MainStay MacKay California Tax Free Opportunities Fund Portfolio of Investments January 31, 2023† (Unaudited)

	Principal Amount	Value
Municipal Bonds 94.2% Long-Term Municipal Bonds 93.7%		
Certificate of Participation/Lease 2.0%		
California Municipal Finance Authority, Palomar Health Obligated Group, Certificate of Participation		
Series A, Insured: AGM		
5.25%, due 11/1/52	\$ 3,000,000	\$ 3,254,339
Hayward Unified School District, Certificate of Participation		
5.25%, due 8/1/47	6,900,000	7,287,851
Oxnard School District, Property Acquisition and Improvement Project, Certificate of Participation Insured: BAM		
5.00%, due 8/1/45 (a)	975,000	1,033,003
Santa Clara Valley Water District, Certificate of Participation		
Series D-1		
4.25%, due 12/1/24	10,000,000	9,988,409
		 21,563,602
Education 5.8% Colifernia Educational Equilities Authority Layels Manymount University Croop Bond, Poyonus Bonds		
California Educational Facilities Authority, Loyola Marymount University, Green Bond, Revenue Bonds Series B		
5.00%, due 10/1/31	525,000	594,835
Series B	020,000	004,000
5.00%, due 10/1/35	640,000	703,539
California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds		
Series B		
4.00%, due 11/1/45	850,000	801,516
Series B		
4.00%, due 11/1/55	915,000	821,155
Series B		
5.00%, due 11/1/39	300,000	317,013
Series B	050.000	224 222
5.00%, due 11/1/44	350,000	364,862
Series B 5 00% due 11/1/40	500,000	517,791
5.00%, due 11/1/49 California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bonds (b)	500,000	317,791
Series A-1		
5.00%, due 1/1/55	2,540,000	2,152,264
Series A-1	,, ,,,,,,,	, - , -
5.00%, due 1/1/56	840,000	703,247
California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b)		
Series A		
5.00%, due 5/1/36	1,275,000	1,285,158
Series A		
5.00%, due 5/1/46	1,325,000	1,319,485
California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b) Series A		
5.00%, due 7/1/36	1,300,000	1,281,220
Series A		
5.00%, due 7/1/46	795,000	729,278

	Principal Amount	Value
Long-Term Municipal Bonds		
Education		
California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds		
Series B		
5.00%, due 10/1/54 (b)	\$ 1,380,000	\$ 1,273,078
California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b)		
Series B		
4.00%, due 11/1/36	400,000	356,144
Series B		
4.50%, due 11/1/46	1,600,000	1,381,562
California Municipal Finance Authority, National University, Revenue Bonds		
Series A		
5.00%, due 4/1/31	1,000,000	1,132,341
California Municipal Finance Authority, Partnerships to Uplift Community Project, Revenue Bonds		
Series A		
5.30%, due 8/1/47	500,000	475,665
California Municipal Finance Authority, Southern California Institute of Architecture Project, Revenue Bonds		
5.00%, due 12/1/38	845,000	873,619
California Municipal Finance Authority, University of San Diego, Revenue Bonds		
Series A		
5.00%, due 10/1/44	3,065,000	3,315,147
Series A		
5.00%, due 10/1/49	4,440,000	4,763,484
California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds		
Series A		
6.25%, due 7/1/54 (b)	1,000,000	1,067,011
California School Finance Authority, Aspire Public Schools Obligated Group, Revenue Bonds (b)		
5.00%, due 8/1/27	475,000	494,222
5.00%, due 8/1/28	650,000	675,710
5.00%, due 8/1/36	550,000	561,920
5.00%, due 8/1/41	700,000	708,880
5.00%, due 8/1/46	900,000	908,013
California School Finance Authority, Classical Academies Project, Revenue Bonds		
Series A		
5.00%, due 10/1/37 (b)	1,485,000	1,545,905
California School Finance Authority, Grimmway Schools Obligated Group, Revenue Bonds		
Series A		
5.00%, due 7/1/46 (b)	750,000	747,796
California School Finance Authority, High Tech High Learning Project, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/37	500,000	497,946
Series A		
5.00%, due 7/1/49	500,000	478,099
California School Finance Authority, Kipp Social Public Schools Project, Revenue Bonds		
Series A		
5.00%, due 7/1/34 (b)	600,000	612,201
California School Finance Authority, Vista Charter Public Schools, Revenue Bonds		
Series A		
4.00%, due 6/1/51 (b)	1,790,000	1,410,971

	Principal Amount	Valı
ong-Term Municipal Bonds		
Education		
California State University, Systemwide, Revenue Bonds		
Series A		
4.00%, due 11/1/38	\$ 2,865,000	\$ 2,908,45
California Statewide Communities Development Authority, Lancer Plaza Project, Revenue Bonds		
5.875%, due 11/1/43	1,000,000	1,005,95
rvine Unified School District, Community Facilities District No. 9, Special Tax		
Series A		
5.00%, due 9/1/36	550,000	584,93
Poway Unified School District, Community Facilities District No. 15, Special Tax		
Insured: BAM		
5.25%, due 9/1/52	1,750,000	1,915,73
Iniversity of California, Revenue Bonds		
Series BE		
4.00%, due 5/15/47	14,500,000	14,655,30
Series AV		
5.25%, due 5/15/42	5,000,000	5,452,4 ⁻
		61,393,87
General 2.0%		
Cathedral City Redevelopment Agency Successor Agency, Merged Redevelopment Project Area, Tax Allocation		
Series A, Insured: AGM		
5.00%, due 8/1/26	1,000,000	1,038,56
Series A, Insured: AGM		
5.00%, due 8/1/34	1,000,000	1,041,58
City of Irvine, Community Facilities District No. 2013-3, Special Tax		
5.00%, due 9/1/49	1,385,000	1,398,49
City of Palm Desert, University Park, Special Tax		
3.00%, due 9/1/31	315,000	297,87
4.00%, due 9/1/41	450,000	427,98
City of Rocklin, Community Facilities District No. 10, Special Tax		
5.00%, due 9/1/39	1,125,000	1,153,72
City of San Mateo, Community Facilities District No. 2008-1, Special Tax		
Insured: BAM		
5.25%, due 9/1/40	4,000,000	4,452,87
City of South San Francisco, Community Facilities District No. 2021-01, Special Tax		
4.00%, due 9/1/44	400,000	371,49
Corona Community Facilities District, Community Facilities District No. 2018-2, Special Tax		
Series A		
4.625%, due 9/1/37	600,000	618,00
Series A		
5.00%, due 9/1/42	800,000	829,30
Nountain View Shoreline Regional Park Community, Tax Allocation		
Series A, Insured: AGM		
5.00%, due 8/1/36	1,645,000	1,821,28
iver Islands Public Financing Authority, Community Facilities District No. 2003-1, Special Tax		
Series A-1, Insured: AGM		
5.00%, due 9/1/42	1,500,000	1,657,22

	Principal Amount	Value
Long-Term Municipal Bonds		
General		
River Islands Public Financing Authority, Community Facilities District No. 2003-1, Special Tax		
Series A-1, Insured: AGM		
5.25%, due 9/1/52	\$ 1,000,000	\$ 1,102,085
Riverside County Public Financing Authority, Desert Communities & Interstate 215 Corridor Projects, Tax Allocation		
Series A, Insured: BAM		
4.00%, due 10/1/40	1,000,000	1,005,462
Sacramento Area Flood Control Agency, Consolidated Capital Assessment District No. 2, Special Assessment		
4.00%, due 10/1/47	3,700,000	3,741,682
South Orange County Public Financing Authority, Special Tax, Senior Lien		
Series A		
5.00%, due 8/15/32	775,000	783,639
		21,741,279
Canadal Obligation OF 40/		
General Obligation 35.4%		
Alvord Unified School District, Election 2012, Unlimited General Obligation Series A, Insured: AGM		
5.25%, due 8/1/37	925 000	837,032
Banning Unified School District, Election of 2016, Unlimited General Obligation	825,000	007,002
Series A, Insured: AGM		
4.00%, due 8/1/46	500,000	501,883
Brawley Union High School District, Election 2018, Unlimited General Obligation	300,000	301,000
Series A, Insured: BAM		
5.00%, due 8/1/44	1,280,000	1,358,697
Cabrillo Unified School District, Election of 2018, Unlimited General Obligation	1,200,000	1,000,001
Series B, Insured: AGM-CR		
5.00%, due 8/1/50	3,150,000	3,397,798
Central Union High School District, Election of 2016, Unlimited General Obligation	2,122,222	2,221,12
5.25%, due 8/1/46	2,000,000	2,133,384
Ceres Unified School District, Unlimited General Obligation	,,	,,
Insured: BAM		
(zero coupon), due 8/1/37	500,000	285,638
Chaffey Joint Union High School District, Unlimited General Obligation		
Series D		
4.00%, due 8/1/49	5,000,000	5,036,040
Chino Valley Unified School District, Election 2016, Limited General Obligation		
Series B, Insured: AGM-CR		
3.375%, due 8/1/50	9,050,000	7,885,245
Chowchilla Elementary School District, Madera County, Unlimited General Obligation		
Series B		
5.00%, due 8/1/43	960,000	1,021,865
Clovis Unified School District, Unlimited General Obligation		
Series B		
5.25%, due 8/1/41	1,100,000	1,250,238
Series B		
5.25%, due 8/1/42	1,000,000	1,131,832
Coalinga-Huron Joint Unified School District, Election of 2016, Unlimited General Obligation		
Series B, Insured: BAM		
5.00%, due 8/1/48	3,250,000	3,458,475

	Principal Amount	Valu
ong-Term Municipal Bonds		
eneral Obligation		
ommonwealth of Puerto Rico, Unlimited General Obligation		
Series A-1		
4.00%, due 7/1/33	\$ 7,000,000	\$ 6,561,41
Series A-1		
4.00%, due 7/1/35	3,350,000	3,051,51
Series A-1		
5.375%, due 7/1/25	2,000,873	2,048,23
Series A-1		
5.625%, due 7/1/27	8,000,000	8,388,93
Series A-1		
5.75%, due 7/1/31	4,800,000	5,216,20
uyama Joint Unified School District, Election of 2016, Unlimited General Obligation		
Series B, Insured: AGM		
5.25%, due 8/1/48	500,000	536,09
enair Unified School District, Election of 2007, Unlimited General Obligation		
Insured: AGM		
(zero coupon), due 8/1/41	4,260,000	1,883,03
esert Community College District, Unlimited General Obligation		
Series A-1		
4.00%, due 8/1/51	2,000,000	1,997,52
Monte Union High School District, Unlimited General Obligation		
Series A		
4.00%, due 6/1/38	1,195,000	1,222,72
Rancho Unified School District, Election 2016, Unlimited General Obligation		
Series A, Insured: BAM		
5.25%, due 8/1/46	2,745,000	2,935,23
tiwanda School District, Unlimited General Obligation		
Series C		
5.25%, due 8/1/52	5,675,000	6,471,00
ort Bragg Unified School District, Election of 2020, Unlimited General Obligation		
Series B		
5.50%, due 8/1/52	1,000,000	1,116,83
remont Union High School District, Unlimited General Obligation		
Series B		
5.00%, due 8/1/32	3,260,000	3,658,36
resno Unified School District, Election 2010, Unlimited General Obligation		
Series F		
4.00%, due 8/1/32	1,475,000	1,555,11
lendale Community College District, Election of 2016, Unlimited General Obligation		
Series B		
3.00%, due 8/1/47	4,500,000	3,663,92
rossmont-Cuyamaca Community College District, Election of 2012, Unlimited General Obligation		
Series B		
4.00%, due 8/1/47	3,000,000	3,009,64
artnell Community College District, Unlimited General Obligation		
Series A		
(zero coupon), due 8/1/37	2,500,000	1,375,48

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
Healdsburg Unified School District, Unlimited General Obligation		
Series A		
4.60%, due 8/1/37	\$ 4,405,000	\$ 4,685,17
Holtville Unified School District, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 8/1/44	1,240,000	1,345,17
funtington Beach City School District, Election 2016, Unlimited General Obligation		
Series B		
4.00%, due 8/1/44	1,525,000	1,539,01
Series B		
4.00%, due 8/1/48	1,500,000	1,508,37
nglewood Unified School District, Election of 2012, Unlimited General Obligation		
Series B, Insured: BAM		
5.00%, due 8/1/35	800,000	866,38
nglewood Unified School District, Election of 2020, Unlimited General Obligation		
Series A, Insured: AGM	4 000 000	0.005.05
4.00%, due 8/1/51	4,000,000	3,995,05
urupa Unified School District, Unlimited General Obligation		
Series B	4 000 000	1 000 00
5.00%, due 8/1/37	1,000,000	1,089,93
urupa Unified School District, Election 2014, Unlimited General Obligation		
Series C	1 075 000	1 000 07
4.00%, due 8/1/43	1,675,000	1,693,97
Series C	0.000.000	0.005.17
5.25%, due 8/1/43	2,000,000	2,225,17
(erman Unified School District, Election of 2016, Unlimited General Obligation		
Insured: BAM 5.25%, due 8/1/46	1,755,000	1 000 06
•	1,735,000	1,893,26
ern Community College District, Unlimited General Obligation Series C		
3.00%, due 8/1/46	5,000,000	4,108,15
Series D	3,000,000	4,100,130
5.25%, due 8/1/33	1,000,000	1,258,64
Series D	1,000,000	1,230,04
5.25%, due 8/1/34	700,000	870,39
Series D	700,000	070,00
5.25%, due 8/1/38	2,000,000	2,368,33
Series D	2,000,000	2,000,00
5.25%, due 8/1/39	1,400,000	1,648,74
Series D	1,100,000	1,010,1
5.25%, due 8/1/40	2,200,000	2,577,30
For Community College District, Election of 2016, Unlimited General Obligation	2,200,000	_,0,00
Series C, Insured: BAM		
3.00%, due 8/1/46	3,000,000	2,464,89
ern Community College District, Safety Repair & Improvement, Unlimited General Obligation	0,000,000	۵,۰۰۰,۰۰۰
Series C		
5.75%, due 11/1/34	650,000	666,598
0.1 0 /v, 440 T 1/ 1/0T	030,000	000,00

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
Lemoore Union High School District, Election 2016, Unlimited General Obligation		
Series A		
5.50%, due 8/1/42	\$ 560,000	\$ 617,147
Lennox School District, Election 2016, Unlimited General Obligation		
Insured: AGM		
4.00%, due 8/1/47	3,000,000	3,007,211
Long Beach Community College District, Unlimited General Obligation		
Series C		
4.00%, due 8/1/49	3,000,000	3,004,124
Long Beach Unified School District, Unlimited General Obligation		
Series A		
4.00%, due 8/1/43	6,500,000	6,549,178
Los Angeles Community College District, Unlimited General Obligation	.,,	2,2 2,
Series I		
4.00%, due 8/1/33	2,865,000	3,029,231
Series I	_,,	-,,
4.00%, due 8/1/34	4,000,000	4,215,906
Los Angeles Unified School District, Unlimited General Obligation	1,000,000	1,210,000
Series A		
5.00%, due 7/1/25	1,250,000	1,334,729
Series A	1,200,000	1,001,720
5.00%, due 7/1/32	1,500,000	1,800,327
Series A	1,000,000	1,000,321
5.00%, due 7/1/33	1,000,000	1,191,293
Series QRR	1,000,000	1,101,200
5.25%, due 7/1/47	7,500,000	8,689,372
Lucia Mar Unified School District, Election 2016, Unlimited General Obligation	7,500,000	0,009,372
Series C, Insured: BAM		
3.00%, due 8/1/47	7,000,000	5,699,441
•	7,000,000	5,099,441
Marysville Joint Unified School District, Election 2008, Unlimited General Obligation		
Insured: AGM	1 500 000	014.470
(zero coupon), due 8/1/35	1,500,000	914,472
Insured: AGM	2 000 000	1 150 077
(zero coupon), due 8/1/36	2,000,000	1,152,877
Insured: AGM	2 000 000	1 004 500
(zero coupon), due 8/1/37	2,000,000	1,094,520
Montebello Unified School District, Unlimited General Obligation		
Series B, Insured: AGM	4 500 000	1 000 070
5.50%, due 8/1/47	1,500,000	1,698,870
Mount Diablo Unified School District, Unlimited General Obligation		
Series B	1 000 000	4 444 40:
4.00%, due 8/1/29	1,000,000	1,111,101
Mount San Jacinto Community College District, Election 2014, Unlimited General Obligation		
Series B		0.055.515
4.00%, due 8/1/38	1,985,000	2,055,712
Needles Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation		
Series B, Insured: AGM		
(zero coupon), due 8/1/45	1,250,000	1,078,533

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
North Orange County Community College District, Election of 2014, Unlimited General Obligation Series C		
4.00%, due 8/1/47	\$ 4,750,000	\$ 4,830,477
Norwalk-La Mirada Unified School District, Election 2014, Unlimited General Obligation		
Series E		
3.00%, due 8/1/46	2,250,000	1,848,670
Ocean View School District of Orange County, Unlimited General Obligation Series C, Insured: AGM		
3.00%, due 8/1/47	3,040,000	2,475,186
Ontario Montclair School District, Election of 2016, Unlimited General Obligation Series A		
5.00%, due 8/1/46	7,765,000	8,299,675
Palomar Community College District, Election of 2006, Unlimited General Obligation		
Series B		
(zero coupon), due 8/1/39	2,000,000	2,267,623
Series D	2 500 000	2 706 210
5.25%, due 8/1/45 Peralta Community College District, Unlimited General Obligation	3,500,000	3,786,310
Series A		
4.00%, due 8/1/39	3,000,000	3,019,211
Series D, Insured: AGM-CR	0,000,000	0,010,211
4.00%, due 8/1/39	1,250,000	1,257,993
Pleasant Valley School District, Election of 2018, Unlimited General Obligation	,,	, , , , , , , , , , , , , , , , , , , ,
Series B		
4.00%, due 8/1/46	2,250,000	2,261,797
Ravenswood City School District, Election 2018, Unlimited General Obligation Insured: AGM		
5.25%, due 8/1/45	3,500,000	3,937,970
Redwood City School District, Election 2015, Unlimited General Obligation		
5.25%, due 8/1/44	2,000,000	2,226,467
Rio Hondo Community College District, Election 2004, Unlimited General Obligation		
Series C		
(zero coupon), due 8/1/42	2,000,000	2,397,801
Robla School District, Election 2018, Unlimited General Obligation		
Series A, Insured: AGM	2,070,000	2,095,404
4.00%, due 8/1/40 Series A, Insured: AGM	2,070,000	2,095,404
5.00%, due 8/1/44	1,720,000	1,853,936
Sacramento City Unified School District, Election of 2020, Unlimited General Obligation	1,720,000	1,000,000
Series A, Insured: BAM		
5.50%, due 8/1/52	3,500,000	3,992,469
Salinas Union High School District, Unlimited General Obligation	, ,	
Series A		
4.00%, due 8/1/47	4,300,000	4,335,758
San Bernardino City Unified School District, Election 2012, Unlimited General Obligation		
Series C, Insured: AGM		
5.00%, due 8/1/34	655,000	695,839

	Principal Amount	Value
ong-Term Municipal Bonds		
General Obligation		
San Diego Unified School District, Election 2012, Unlimited General Obligation		
Series I		
4.00%, due 7/1/34	\$ 1,000,000	\$ 1,056,012
San Diego Unified School District, Election of 2018, Unlimited General Obligation	. , ,	, ,
Series F-2		
5.00%, due 7/1/40	3,020,000	3,456,96
San Francisco Bay Area Rapid Transit District, Election of 2016, Unlimited General Obligation		
Series D-1		
4.00%, due 8/1/47	10,250,000	10,439,49
Series D-1		
5.25%, due 8/1/47	6,750,000	7,747,080
San Juan Unified School District, Election 2016, Unlimited General Obligation	-,,	, ,
5.00%, due 8/1/36	1,500,000	1,724,14
5.00%, due 8/1/38	1,800,000	2,047,03
San Juan Unified School District, Election of 2012, Unlimited General Obligation	1,000,000	2,0 ,00
Series N		
4.00%, due 8/1/31	1,975,000	2,086,42
San Leandro Unified School District, Election 2016, Unlimited General Obligation	1,010,000	2,000,12
Series A, Insured: BAM		
5.25%, due 8/1/42	1,000,000	1,085,92
San Luis Obispo County Community College District, Unlimited General Obligation	1,000,000	1,000,02
Series B		
4.00%, due 8/1/43	2,250,000	2,276,92
San Rafael City Elementary School District, Election 2005, Unlimited General Obligation	2,230,000	2,210,92
Series C		
	1 720 000	1 704 60
4.00%, due 8/1/47	1,720,000	1,724,608
San Rafael City Elementary School District, Election of 2022, Unlimited General Obligation		
Series A	1 050 000	1 205 67
5.25%, due 8/1/52	1,250,000	1,395,67
San Rafael City High School District, Election of 2022, Unlimited General Obligation		
Series A	4.050.000	. =00
5.25%, due 8/1/52	4,250,000	4,796,114
San Ysidro School District, Unlimited General Obligation		
Insured: AGM		000.40
(zero coupon), due 8/1/47	3,000,000	830,18
Santa Barbara Unified School District, Election 2010, Unlimited General Obligation		
Series A		
(zero coupon), due 8/1/36	1,000,000	1,289,86
Santa Clarita Community College District, Election of 2016, Unlimited General Obligation		
5.25%, due 8/1/48	2,000,000	2,295,02
Santa Monica Community College District, Election 2016, Unlimited General Obligation		
Series B		
4.00%, due 8/1/45	8,750,000	8,959,46
Series A		
4.00%, due 8/1/47	1,250,000	1,259,46
imi Valley Unified School District, Election 2016, Unlimited General Obligation		
Series B		
4.00%, due 8/1/40	1,455,000	1,472,85

	Principal Amount	Value
ong-Term Municipal Bonds		
eneral Obligation		
imi Valley Unified School District, Election 2016, Unlimited General Obligation		
Series B		
5.00%, due 8/1/42	\$ 1,375,000	\$ 1,489,63
Series B		
5.00%, due 8/1/44	1,200,000	1,296,05
olano County Community College District, Election 2012, Unlimited General Obligation		
Series E, Insured: AGM-CR		
3.50%, due 8/1/46	2,000,000	1,799,13
outhwestern Community College District, Unlimited General Obligation		
Series A		
4.00%, due 8/1/47	2,000,000	2,005,35
tate of California, Unlimited General Obligation		
4.00%, due 9/1/34	3,500,000	3,639,65
tate of California, Various Purpose, Unlimited General Obligation		
4.00%, due 3/1/36	3,395,000	3,597,96
4.00%, due 10/1/36	4,150,000	4,414,36
4.00%, due 11/1/36	2,500,000	2,651,90
4.00%, due 10/1/37	4,000,000	4,221,93
4.00%, due 10/1/37	4,445,000	4,691,62
4.00%, due 11/1/38	4,775,000	5,007,37
4.00%, due 10/1/39	3,500,000	3,626,68
4.00%, due 3/1/40	5,000,000	5,154,01
4.00%, due 9/1/42	6,250,000	6,440,60
4.00%, due 4/1/49	1,895,000	1,918,70
5.00%, due 11/1/28	5,000,000	5,802,22
5.00%, due 4/1/29	1,000,000	1,171,05
5.00%, due 4/1/30	1,780,000	2,125,51
5.00%, due 11/1/30	7,000,000	8,459,40
5.00%, due 10/1/31	1,475,000	1,811,08
5.00%, due 9/1/32	1,840,000	2,247,39
5.00%, due 9/1/42	3,550,000	4,119,93
5.25%, due 9/1/47	4,000,000	4,680,56
weetwater Union High School District, Unlimited General Obligation		
Insured: BAM		
4.00%, due 8/1/47	3,000,000	3,005,51
emecula Valley Unified School District, Election 2012, Unlimited General Obligation		
Series C		
5.25%, due 8/1/44	1,000,000	1,064,62
kiah Unified School District, Election of 2020, Unlimited General Obligation		
Series B, Insured: AGM		
5.50%, due 8/1/53	2,500,000	2,851,30
acaville Unified School District, Unlimited General Obligation	, , , , , ,	, ,
Series D		
4.00%, due 8/1/42	1,000,000	1,010,54
acaville Unified School District, Election 2014, Unlimited General Obligation	,,	,,-
Series D		
4.00%, due 8/1/45	2,050,000	2,058,29

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
Vacaville Unified School District, Election 2014, Unlimited General Obligation		
Series C		
5.00%, due 8/1/39	\$ 500,000	\$ 535,746
Series C		
5.00%, due 8/1/40	1,225,000	1,310,524
Series C		
5.00%, due 8/1/41	1,350,000	1,440,974
Series C	1 000 000	1 007 500
5.00%, due 8/1/42 Vol. Vorde United School District Floation of 2000 Unlimited Constal Obligation	1,000,000	1,067,503
Val Verde Unified School District, Election of 2020, Unlimited General Obligation Series B, Insured: AGM		
4.00%, due 8/1/51	1,000,000	1,007,367
West Valley-Mission Community College District, Unlimited General Obligation	1,000,000	1,007,307
Series A		
4.00%, due 8/1/44	1,920,000	1,947,422
Westminster School District, Election 2008, Unlimited General Obligation	1,020,000	1,0 11,122
Series B, Insured: BAM		
(zero coupon), due 8/1/48	5,000,000	883,263
		376,119,161
Hospital 3.4%		
California Health Facilities Financing Authority, Children's Hospital Los Angeles Obligated Group, Revenue Bonds		
Series A	E00.000	F10 470
5.00%, due 8/15/42	500,000	516,478
Series A 5.00%, due 8/15/47	1 000 000	1 007 477
California Health Facilities Financing Authority, El Camino Hospital, Revenue Bonds	1,000,000	1,027,477
4.125%, due 2/1/47	750,000	751,344
California Health Facilities Financing Authority, Kaiser Foundation Hospitals, Revenue Bonds	7 30,000	701,044
Series C		
5.00%, due 6/1/41 (c)	750,000	875,122
California Health Facilities Financing Authority, Lucile Salter Packard Children's Hospital at Stanford, Revenue Bonds	,	
Series A		
4.00%, due 5/15/46	1,700,000	1,714,597
5.00%, due 11/15/56	1,000,000	1,040,044
California Health Facilities Financing Authority, Stanford Health Care Obligated Group, Revenue Bonds		
Series A		
5.00%, due 11/15/36	3,000,000	3,278,889
California Municipal Finance Authority, Community Medical Centers, Revenue Bonds		
Series A		
5.00%, due 2/1/27	1,100,000	1,188,126
Series A	1 000 000	1 051 101
5.00%, due 2/1/37 California Municipal Finance Authority Healthright 260, Payonua Penda	1,000,000	1,051,191
California Municipal Finance Authority, Healthright 360, Revenue Bonds		
Series A 5.00%, due 11/1/39 (b)	1,000,000	1,012,019
0.00 //, uue 1 // 1/03 (II)	1,000,000	1,012,019

	Principal Amount		Valu
ong-Term Municipal Bonds			
lospital			
alifornia Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds			
Series A			
4.00%, due 7/15/51	\$ 6,925,000	\$ 6,9	44,75
alifornia Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds			
Series A, Insured: AGM			
5.00%, due 8/15/42	1,000,000	1,0	82,40
Series A, Insured: AGM			
5.25%, due 8/15/52	3,000,000	3,2	47,53
alifornia Statewide Communities Development Authority, Methodist Hospital of Southern California, Revenue Bonds			
5.00%, due 1/1/48	2,250,000	2,3	26,2
egents of the University of California Medical Center, Pooled, Revenue Bonds			
Series P			
5.00%, due 5/15/47	7,400,000	8,2	32,25
Vashington Township Health Care District, Revenue Bonds			
Series B			
4.00%, due 7/1/36	1,380,000	1,3	39,3
		35,6	27.84
			,-
lousing 1.9%			
alifornia Community College Financing Authority, Orange Coast College Project, Revenue Bonds			
5.00%, due 5/1/29	800,000	8	64,99
alifornia Enterprise Development Authority, Provident Group-SDSU Properties LLC M@College Project, Revenue Bonds, First			
Tier			
Series A			
5.00%, due 8/1/55	1,000,000	1,0	19,7
alifornia Municipal Finance Authority, Mobile Home Park Caritas Project, Revenue Bonds, Senior Lien			
Series A			
4.00%, due 8/15/42	1,540,000	1,5	34,97
Series A			
5.00%, due 8/15/29	805,000	8	68,88
Series A			
5.00%, due 8/15/31	140,000	1:	50,3
alifornia Municipal Finance Authority, P3 Claremont Holdings LLC, Claremont Colleges Project, Revenue Bonds			
Series A			
5.00%, due 7/1/40 (b)	1,000,000	9	71,6
alifornia Municipal Finance Authority, Windsor Mobile Country Club, Revenue Bonds			
Series A			
4.00%, due 11/15/37	1,320,000	1,3	22,02
alifornia School Finance Authority, Sonoma County Junior College Project, Revenue Bonds			
Series A			
4.00%, due 11/1/36 (b)	2,000,000	1,8	08,30
alifornia Statewide Communities Development Authority, CHF-Irvine LLC, Student Housing, Revenue Bonds			
5.00%, due 5/15/40	1,000,000	1,0	20,86
5.00%, due 5/15/47	3,500,000	3,5	59,10
alifornia Statewide Communities Development Authority, Provident Group Pomona Properties LLC Project, Revenue Bonds			
Carion A			
Series A 5.75%, due 1/15/45 (b)			

	Principal Amount	Value
Long-Term Municipal Bonds		
Housing		
Hastings Campus Housing Finance Authority, Green Bond, Revenue Bonds, Senior Lien (b) Series A		
5.00%, due 7/1/45	\$ 3,250,000	\$ 2,837,672
Series A		
5.00%, due 7/1/61	4,000,000	3,299,758 19,658,350
Other Revenue 22.4%		10,000,000
Alameda County Transportation Commission, Measure BB, Revenue Bonds, Senior Lien		
5.00%, due 3/1/45	2,500,000	2,867,239
California Community Choice Financing Authority, Clean Energy Project, Revenue Bonds (c)		
Series A		
4.00%, due 10/1/52	4,500,000	4,568,759
Series A-1		
4.00%, due 5/1/53	3,905,000	3,966,981
Series B-1		
5.00%, due 7/1/53	6,000,000	6,426,618
Series A-1		
5.00%, due 12/1/53	5,500,000	5,875,195
California Community Choice Financing Authority, Clean Energy Project, Green Bond, Revenue Bonds		
Series B-1	11 505 000	11 700 007
4.00%, due 2/1/52 (c)	11,565,000	11,730,627
California Community Housing Agency, Essential Housing, Revenue Bonds, Senior Lien Series A1		
	6 395 000	5,541,445
4.00%, due 2/1/56 (b) California Community Housing Agency, Fountains at Emerald, Revenue Bonds, Senior Lien	6,285,000	5,541,445
Series A-1		
3.00%, due 8/1/56 (b)	2,700,000	1,932,982
California Community Housing Agency, Summit at Sausalito Apartments, Revenue Bonds	2,700,000	1,302,302
Series A-1		
3.00%, due 2/1/57 (b)	500,000	356,422
California County Tobacco Securitization Agency, Golden Gate Tobacco Funding Corp., Asset-Backed, Revenue Bonds	000,000	000, 122
Series A		
5.00%, due 6/1/47	1,275,000	1,222,470
California County Tobacco Securitization Agency, Tobacco Settlement, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 6/1/34	300,000	307,076
Series A		
4.00%, due 6/1/35	500,000	506,325
Series A		
4.00%, due 6/1/36	300,000	301,123
Series A		
4.00%, due 6/1/37	275,000	274,690
Series A		
4.00%, due 6/1/38	275,000	273,118
Series A		
4.00%, due 6/1/39	350,000	344,618

College Country Colorado Securitization Agency, Tobacco Settlement, Revenue Bonds, Senior Lien Serior Lien Serior Serior Serio		Principal Amount	Value
California County Tobacco Securitization Agency, Tobacco Settlement, Revenue Bonds, Senior Lien \$2,600,000 \$2,308,161	Long-Term Municipal Bonds		
Series A	Other Revenue		
A00%, due 6/149 \$2,00,000 \$2,308.161	California County Tobacco Securitization Agency, Tobacco Settlement, Revenue Bonds, Senior Lien		
California Health Facilities Financing Authority, Lundquist Institute For Biomedical Innovation, Revenue Bonds 1,300,000	Series A		
1,300,000	4.00%, due 6/1/49	\$ 2,500,000	\$ 2,308,161
5.00%, due 91/31 5.00%, due 91/32 5.00%, due 91/32 5.00%, due 91/32 5.00%, due 91/34 1.435,000 1.544,798 5.00%, due 91/34 1.590,000 1.590,000 1.590,000 1.702,959 2.28Ifornia Infrastructure & Economic Development Bank, Infrastructure State Revolving Fund, Revenue Bonds Series A 5.00%, due 10/1/47 5.00%, due 10/1/47 5.00%, due 10/1/47 1.545,000 1	California Health Facilities Financing Authority, Lundquist Institute For Biomedical Innovation, Revenue Bonds		
5.00%, due 9/1/32	5.00%, due 9/1/30	1,300,000	1,413,011
5.00%, due 9/1/34 2.allifornia Infrastructure & Economic Development Bank, Infrastructure State Revolving Fund, Revenue Bonds Series A 5.00%, due 10/1/47 5.000, due 10/1/47 5.00%, due 10/1/48 1.545,000 1.654,091 5.00%, due 4/1/48 2.085,000 2.297,109 5.00%, due 4/1/49 2.085,000 2.297,109 5.00%, due 6/1/37 2.085,000 2.297,109 5.00%, due 6/1/37 2.085,000 2.297,109 5.00%, due 6/1/37 5.00%, due 6/1/39 5.00%, due 1/1/44 5.00% 5.00	5.00%, due 9/1/31	1,365,000	1,478,985
California Infrastructure & Economic Development Bank, Infrastructure State Revolving Fund, Revenue Bonds Series A 5,00%, due 10/1/47 5,00%, due 10/1/47 5,00%, due 1/1/48 California Municipal Finance Authority, Asian Community Center of Sacramento Valley, Inc., Revenue Bonds Insured: California Municipal Finance Authority, Orange County Civic Center Infrastructure Program, Revenue Bonds Series A 5,00%, due 6/1/37 2,085,000 2,297,108 California Municipal Finance Authority, United Airlines, Inc., Project, Revenue Bonds Series A 5,00%, due 6/1/37 2,085,000 2,297,108 California Municipal Finance Authority, United Airlines, Inc., Project, Revenue Bonds 4,00%, due 7/15/29 (d) 9,000,000 8,929,129 California Municipal Finance Authority, United Airlines, Inc., Project, Revenue Bonds Series C 5,00%, due 7/13/29 California State Public Works Board, Revenue Bonds Series C 5,00%, due 8/1/30 1,080,000 1,297,740 2,080,000 1,297,740 2,080,000 2,297,108 2,090,000,000 8,929,129 2,000,000 8	5.00%, due 9/1/32	1,435,000	1,544,795
Series A 5.00%, due 10/147 5.000,000 5.731.231 5.000,000 5.731.231 5.000,000 5.731.231 5.000,000 5.731.231 5.000,000 5.731.231 5.000,000 5.731.231 5.000,000 5.731.231 5.000,000	5.00%, due 9/1/34	1,590,000	1,702,959
5,00%, due 10/1/47 5,000,000 5,731,231 California Municipal Finance Authority, Asian Community Center of Sacramento Valley, Inc., Revenue Bonds Insured: California Municipal Finance Authority, Orange County Civic Center Infrastructure Program, Revenue Bonds Series A 5,00%, due 4/1/48 2,085,000 2,297,108 Series A 5,00%, due 6/1/37 2,085,000 2,297,108 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds Series A 4,00%, due 7/175/29 (d) 9,000,000 8,929,129 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds 4,00%, due 7/175/29 (d) 9,000,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5,00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5,00%, due 11/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A 6,375%, due 11/1/43 (b) 500,000 507,249 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6,375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A 6,375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A 6,375%, due 5/1/56 (b) 1,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A 6,375%, due 5/1/56 (b) 1,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A 5,00%, due 5/1/56 (b) 1,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A 5,00%, due 5/1/56 (b) 1,000,000 697,712 SCODA Community Inprovement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A- 5,00%, due 8/1/56 (b)	California Infrastructure & Economic Development Bank, Infrastructure State Revolving Fund, Revenue Bonds		
California Municipal Finance Authority, Asian Community Center of Sacramento Valley, Inc., Revenue Bonds Insured: California Municipal Finance Authority, Orange County Civic Center Infrastructure Program, Revenue Bonds Series A 5,00%, due 6/1/37 2,085,000 2,297,109 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds Series A 5,00%, due 6/1/37 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds 4,00%, due 7/15/29 (0) 9,000,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5,00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5,00%, due 1/1/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A 5,00%, due 1/1/1/43 (b) 5,375%, due 1/1/1/43 (b) 5,000,000 5,07,249 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 1,000,000 5,7249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A 5,00%, due 5/1/36 (b) 1,000,000 5,7249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A 5,00%, due 5/1/378 1,115,000 6,00	Series A		
Insured: California Mortgage Insurance	5.00%, due 10/1/47	5,000,000	5,731,231
5.00%, due 4/1/48 1,545,000 1,654,091 California Municipal Finance Authority, Orange County Civic Center Infrastructure Program, Revenue Bonds Series A 2,085,000 2,297,109 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds 4.00%, due 7/15/29 (d) 2,085,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5,00%, due 7/15/29 (d) 1,080,000 1,297,740 California State Public Works Board, Revenue Bonds Series C 5,00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series A 1, Insured: California Mortgage Insurance 5.375%, due 11/1/44 3,3735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A 6,376%, due 11/1/43 (b) 500,000 507,249 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6,376%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Cilifornia Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A (zero coupon), due 6/1/55 (b) 1,500,000 261,948 Cilifornia Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A (zero coupon), due 6/1/55 (b) 1,500,000 261,948 Cilifornia Statewide Finance Agency VIII, Ean Huntington Beach, Revenue Bonds, Senior Lien Series A 1,000,000 697,712 SCODA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2	California Municipal Finance Authority, Asian Community Center of Sacramento Valley, Inc., Revenue Bonds		
5.00%, due 4/1/48 1,545,000 1,654,091 California Municipal Finance Authority, Orange County Civic Center Infrastructure Program, Revenue Bonds Series A 2,085,000 2,297,109 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds 4.00%, due 7/15/29 (d) 2,085,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5,00%, due 7/15/29 (d) 1,080,000 1,297,740 California State Public Works Board, Revenue Bonds Series C 5,00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series A 1, Insured: California Mortgage Insurance 5.375%, due 11/1/44 3,3735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A 6,376%, due 11/1/43 (b) 500,000 507,249 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6,376%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Cilifornia Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A (zero coupon), due 6/1/55 (b) 1,500,000 261,948 Cilifornia Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A (zero coupon), due 6/1/55 (b) 1,500,000 261,948 Cilifornia Statewide Finance Agency VIII, Ean Huntington Beach, Revenue Bonds, Senior Lien Series A 1,000,000 697,712 SCODA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
California Municipal Finance Authority, Orange County Civic Center Infrastructure Program, Revenue Bonds Series A 5.00%, due 6/1/37 2,085,000 2,297,109 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds 4.00%, due 7/15/29 (d) 9,000,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5.00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 8/1/30 2.016/cnia State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 California State Public Works Board, Various Capital Projects, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/1/43 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/1/43 (b) California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 50,00%, due 6/1/55 (b) 10,000,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A 6.200,000, due 6/1/55 (b) 10,000,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A 6.200,000, due 5/15/50 1,500,000, due 5/15/50 1,500,000, due 5/15/50 1,100,000 1,1207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A- 3,00%, due 6/1/56 (b) 1,000,000 697,712 SCODA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A- 3,00%, due 8/1/56 (b)		1.545.000	1.654.091
Series A S.00%, due 6/1/37 2,085,000 2,297,109 2,085,000 2,297,109 2,297,109 2,297,109 2,005,000 2,297,109 2,005,000 2,297,109 2,005,000 2,297,109 2,005,000 2,000,000 2,297,109 2,005,000 2,000,000 2,297,109 2,005,000 2,000,000 2,297,200 2,000,000		.,0.0,000	1,001,001
5.00%, due 6/1/37 2,085,000 2,297,109 California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds 4.00%, due 7/15/29 (d) 9,000,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5.00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/144 3,735,000 4,116,022 California State Public Works Board, Various Capital Projects, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A, Insured: California Mortgage Insurance 6.375%, due 11/11/43 (b) 500,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 Cityl of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3,00%, due 8/1/56 (b) 1,000,000 697,712 SCODA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds 4.00%, due 7/15/29 (d) 9,000,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5.00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A, Insured: California Mortgage Insurance 6.375%, due 11/11/43 (b) California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C care ocupon), due 6/1/55 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A (zero cupon), due 6/1/55 (b) 1,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero cupon), due 5/1/50 1,500 1,500,000 261,948 City of Victoville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		2 085 000	2 297 109
4.00%, due 7/15/29 (d) 9,000,000 8,929,129 California State Public Works Board, Revenue Bonds Series C 5.00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 3,735,000 4,116,022 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 5535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A 5.00%, due 5/1/56 (b) 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3,00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		2,000,000	2,207,100
California State Public Works Board, Revenue Bonds Series C 5.00%, due 8/1/30 1,080,000 1,297,740 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/14/3 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A 6.375%, due 11/14/3 (b) 10,000,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A (2ero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (2ero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		9 000 000	8 020 120
Series C 5.00%, due 8/1/30 1,080,000 1,297,740 2alifornia State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 3,735,000 4,116,022 2alifornia Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 2alifornia Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 2alifornia Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A 5.00%, due 6/1/56 (b) 1,000,000 261,948 2MFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien		3,000,000	0,323,123
5.00%, due 8/1/30 California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 536,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien			
California State Public Works Board, Various Capital Projects, Revenue Bonds Series C 5.00%, due 11/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		1 080 000	1 207 7/0
Series C 5.00%, due 11/1/44 3,735,000 4,116,022 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		1,000,000	1,231,140
5.00%, due 11/1/44 California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 6.375%, due 11/			
California Statewide Communities Development Authority, A Community of Seniors, Redwoods Project, Revenue Bonds Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		2 725 000	4 116 022
Series A, Insured: California Mortgage Insurance 5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 11,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		3,733,000	4,110,022
5.375%, due 11/15/44 535,000 547,815 California Statewide Communities Development Authority, California Baptist University, Revenue Bonds 500,000 507,249 Series A 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds 500,000 507,249 Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds 2 2 Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds 2 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien 3,00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien 5,000 1,000,000 697,712			
California Statewide Communities Development Authority, California Baptist University, Revenue Bonds Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		E2E 000	E 47 01 E
Series A 6.375%, due 11/1/43 (b) 500,000 507,249 California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		535,000	547,815
6.375%, due 11/1/43 (b) California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
California Statewide Financing Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		E00.000	F07.040
Series C (zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		500,000	507,249
(zero coupon), due 6/1/55 (b) 10,000,000 547,001 Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
Children's Trust Fund, Asset-Backed, Revenue Bonds Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		10 000 000	F 47 004
Series A (zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		10,000,000	547,001
(zero coupon), due 5/15/50 1,500,000 261,948 City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
City of Victorville, Electric, Revenue Bonds Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
Series A 5.00%, due 5/1/38 1,115,000 1,207,014 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		1,500,000	261,948
5.00%, due 5/1/38 CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
Series A-1 3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2		1,115,000	1,207,014
3.00%, due 8/1/56 (b) 1,000,000 697,712 CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2	CMFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien		
CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien Series A-2			
Series A-2	3.00%, due 8/1/56 (b)	1,000,000	697,712
	CSCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien		
3.25%, due 4/1/57 (b) 4,000,000 2,936,938	Series A-2		
	3.25%, due 4/1/57 (b)	4,000,000	2,936,938

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
CSCDA Community Improvement Authority, Acacia on Santa Rosa Creek, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 10/1/56 (b)	\$ 2,000,000	\$ 1,764,375
CSCDA Community Improvement Authority, City of Orange Portfolio, Revenue Bonds, Senior Lien		
Series A-2		
3.00%, due 3/1/57 (b)	4,800,000	3,377,256
CSCDA Community Improvement Authority, Dublin, Revenue Bonds, Senior Lien		
Series A-2		
3.00%, due 2/1/57 (b)	1,250,000	891,056
CSCDA Community Improvement Authority, Oceanaire Long Beach, Revenue Bonds		
Series A		
4.00%, due 9/1/56 (b)	7,000,000	5,807,196
CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien		
Series A-1		
2.65%, due 12/1/46 (b)	1,240,000	982,685
CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien		
Series A-2		
3.25%, due 5/1/57 (b)	4,500,000	3,381,913
Del Mar Race Track Authority, Revenue Bonds	1 000 000	1 010 100
5.00%, due 10/1/30	1,000,000	1,010,139
Golden State Tobacco Securitization Corp., Asset-Backed, Revenue Bonds		
Series B-2	07.000.000	4 000 000
(zero coupon), due 6/1/66	37,080,000	4,688,362
Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds		
Series A-1	7 165 000	7 601 007
5.00%, due 6/1/51	7,165,000	7,621,937
Guam Economic Development & Commerce Authority, Tobacco Settlement Asset-Backed, Revenue Bonds Series A		
5.625%, due 6/1/47	1,025,000	973,595
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds	1,025,000	973,393
5.25%, due 7/1/33	1,100,000	1,112,767
5.50%, due 7/1/43	3,500,000	3,544,202
Imperial Irrigation District Electric System, Revenue Bonds	3,300,000	0,044,202
Series C		
5.00%, due 11/1/37	1,000,000	1,071,628
Series B-2	1,000,000	1,071,020
5.00%, due 11/1/41	5,475,000	5,858,615
Indio Finance Authority, Revenue Bonds	0, 11 0,000	0,000,010
Series A, Insured: BAM		
4.50%, due 11/1/52	2,000,000	2,063,324
Series A, Insured: BAM	, , - 5 0	,,
5.25%, due 11/1/42	1,500,000	1,718,574
Livermore Valley Water Financing Authority, Alameda County Flood Control & Water Conservation District Zone No. 7, Revenue	,,-50	, ,
Bonds		
Series A		
5.00%, due 7/1/47	3,945,000	4,274,596
	,,	, ,

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
Lodi Public Financing Authority, Electric System, Revenue Bonds		
Insured: AGM		
5.00%, due 9/1/32	\$ 1,650,000	\$ 1,863,660
Los Angeles County Facilities, Inc., County of Los Angeles, Revenue Bonds		
Series A		
5.00%, due 12/1/38	1,910,000	2,102,52
os Angeles County Metropolitan Transportation Authority, Sales Tax, Revenue Bonds		
Series A		
4.00%, due 6/1/36	3,000,000	3,253,34
Series A		
4.00%, due 6/1/38	6,245,000	6,694,31
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/30	3,140,000	3,273,70
Series A		
5.00%, due 10/1/32	3,140,000	3,269,15
Series A		
5.00%, due 10/1/39	10,915,000	10,930,67
Montclair Financing Authority, Public Facilities Project, Revenue Bonds		
Insured: AGM		
5.00%, due 10/1/32	1,000,000	1,037,40
Orange County Local Transportation Authority, Sales Tax, Revenue Bonds		
4.00%, due 2/15/38	10,000,000	10,387,74
Peninsula Corridor Joint Powers Board, Green Bond, Revenue Bonds		
Series A		
5.00%, due 6/1/47	4,750,000	5,338,93
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Series A-1		
(zero coupon), due 7/1/46	1,860,000	513,09
Series A-1		
4.50%, due 7/1/34	1,500,000	1,507,20
Series A-2		
4.784%, due 7/1/58	4,707,000	4,501,25
Series A-1		
5.00%, due 7/1/58	13,293,000	13,130,14
Riverside County Transportation Commission, Sales Tax, Revenue Bonds		
Series B		
4.00%, due 6/1/36	5,000,000	5,208,62
San Bernardino County Financing Authority, Court House Facilities Project, Revenue Bonds		
Series C, Insured: NATL-RE		
5.50%, due 6/1/37	1,050,000	1,095,16
San Joaquin County Transportation Authority, Sales Tax Revenue, Revenue Bonds		
Series K		
5.00%, due 3/1/37	1,705,000	1,836,48
San Mateo Joint Powers Financing Authority, Capital Projects, Revenue Bonds		
Series A		
5.00%, due 7/15/43	3,000,000	3,284,92

	Principal Amount		Value
Long-Term Municipal Bonds			
Other Revenue			
South Bayside Waste Management Authority, Green Bond, Revenue Bonds			
Series A, Insured: AGM			
5.00%, due 9/1/40	\$ 2,435,000	\$	2,673,945
South San Francisco Public Facilities Financing Authority, Multiple Capital Projects at Orange Memorial Park, Revenue Bonds			
Series A			
5.00%, due 6/1/40	1,150,000		1,288,499
Series A			
5.25%, due 6/1/46	1,000,000		1,127,508
Southern California Public Power Authority, Windy Point/Windy Flats Project, Revenue Bonds			
Series 1	0.405.000		0.400.440
5.00%, due 7/1/30	3,125,000		3,196,146
Stockton Public Financing Authority, Water Revenue, Green Bonds, Revenue Bonds			
Series A, Insured: BAM	0.500.000		0.571.676
4.00%, due 10/1/37	2,500,000		2,571,676
Series A, Insured: BAM 5.00%, due 10/1/32	1,275,000		1,452,257
Series A, Insured: BAM	1,273,000		1,402,207
5.00%, due 10/1/34	1,500,000		1,693,067
Territory of Guam, Business Privilege Tax, Revenue Bonds	1,300,000		1,000,007
Series D			
5.00%, due 11/15/27	2,000,000		2,077,531
Series D	2,000,000		2,011,001
5.00%, due 11/15/33	2,300,000		2,375,122
Tobacco Securitization Authority of Southern California, San Diego County Tobacco Asset Securitization Corp., Asset-Backed,	, ,		,,
Revenue Bonds			
Series A			
5.00%, due 6/1/48	2,400,000		2,517,308
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds			
Series A			
5.00%, due 10/1/29 (b)	1,500,000		1,385,577
Series A			
5.00%, due 10/1/32	1,250,000	_	1,117,982
			238,521,784
Transport Var 40 00/			
Transportation 13.0%			
Alameda Corridor Transportation Authority, Revenue Bonds			
Series C, Insured: AGM 5.00%, due 10/1/52	2 500 000		3,866,339
Antonio B Won Pat International Airport Authority, Revenue Bonds (d)	3,500,000		3,000,339
Series C, Insured: AGM			
6.00%, due 10/1/34	720,000		734,914
Series C, Insured: AGM	, 20,000		107,314
6.00%, due 10/1/34	280,000		285,800
Bay Area Toll Authority, Revenue Bonds	200,000		200,000
Series S-7			
4.00%, due 4/1/35	3,500,000		3,666,889
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Transportation California Municipal Finance Authority, LINXS APM Project, Revenue Bonds, Senior Lian (d) Series A, Insprech ADM 3 25%, due 12/31/32 \$ 1,000.000 \$ 978.163 \$ 500%, due 12/31/32 \$ 3,800.000 4,065,208 \$ 500%, due 12/31/32 \$ 3,800.000 4,065,208 \$ 500%, due 12/31/33 \$ 500.000 \$ 661,384 \$ 500%, due 16/17/34 \$ 500%, due 16/17/35 \$ 500%, due 16/17/35 \$ 500%, due 16/17/35 \$ 500%, due 16/17/36 \$ 500%, due 16/		Principal Amount	Value
California Municipal Finance Authority, LINES APM Project, Revenue Bonds, Senior Lien (d) Series A 1,000,000 \$ 1978,163 \$ 208, 209, 2012/13/2 \$ 1,000,000 \$ 1978,163 \$ 208, 2012/13/2 \$ 1,000,000 \$ 4,065,208 \$ 2008, 2012/13/23 \$ 3,800,000 \$ 4,065,208 \$ 2008, 2012/13/23 \$ 3,800,000 \$ 4,065,208 \$ 2008, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 5,000, 2012/13/23 \$ 2,0	Long-Term Municipal Bonds		
Series A Issued: ACM	Transportation		
1.25% due 12/31/32 \$ 1,000,000 \$ 978,183 Sories A 5,00%, due 12/31/33 3,800,000 4,065,208 Süry of Long Beach, Aiprort System, Revenue Bonds 5,00%, due 6/1/33 560,000 661,984 Söries A, Insuredt-AGM 410,000 4065,208 Söries A, Insuredt-AGM 410,000 4080,306 Söries B, Insuredt-AGM 310,000 661,984 Söries B, Insuredt-AGM 5,00%, due 6/1/35 310,000 665,547 Söries B, Insuredt-AGM 5,00%, due 6/1/35 310,000 282,336 Söries A, Insuredt-AGM 5,00%, due 6/1/37 750,000 859,151 Söries A, Insuredt-AGM 750,000 859,152	California Municipal Finance Authority, LINXS APM Project, Revenue Bonds, Senior Lien (d)		
Series A	Series A, Insured: AGM		
5.00%, due 12/31/33 3,800,000 4,065,208 Ciby of Long Beach, Airport System, Revenue Bonds Series A, Instanct AGM 500%, due 6/1/33 550,000 661,984 Scries A, Instanct AGM 410,000 490,306 561,984 Scries A, Instanct AGM 310,000 490,306 567,57 Scries B, Instanct AGM 310,000 366,547 561,57 Scries A, Instanct AGM 5,00%, due 6/1/35 800,000 383,396 567,500 365,123 560,000 365,123 560,000 365,123 560,000 365,123 560,000 365,123 560,000 365,123 560,000 365,123 560,000 365,637 560,000 365,637 560,000 365,637 560,000 365,637 560,000 365,637 560	3.25%, due 12/31/32	\$ 1,000,000	\$ 978,163
City of Long Beach, Airport System, Revenue Bonds Series A, Insured: AGM \$50,000 \$61,984 \$61,984 \$60,000 \$61,984	Series A		
Series A, Insured: AGM 5.00%, due 6/1/33 550,000 661,984 5.00%, due 6/1/34 410,000 490,306 5.00%, due 6/1/34 410,000 490,306 5.00%, due 6/1/35 310,000 366,547 5.00%, due 6/1/36 310,000 366,547 5.00%, due 6/1/36 300,000 328,336 5.00%, due 6/1/36 300,000 328,336 5.00%, due 6/1/37 750,000 359,151 5.00%, due 6/1/37 750,000 359,151 5.00%, due 6/1/36 750,000 359,151 5.00%, due 6/1/36 750,000 351,234 5.00%, due 6/1/39 750,000 351,234 5.00%, due 6/15/39 351,234	5.00%, due 12/31/33	3,800,000	4,065,208
5.00%, due 6/1/33 550,000 661,984 Series A, Insured: AGM 410,000 490,306 Series B, Insured: AGM 310,000 366,547 Series B, Insured: AGM 300%, due 6/1/36 800,000 928,396 Series A, Insured: AGM 500%, due 6/1/36 800,000 928,396 Series A, Insured: AGM 750,000 851,515 Series A, Insured: AGM 500%, due 6/1/38 750,000 665,697 Series B, Insured: AGM 500%, due 6/1/39 500,000 665,697 Series B, Insured: AGM 500%, due 6/1/39 300,000 665,697 Series B, Insured: AGM 750,000 845,426 Olly of Long Beach, Harbor, Revenue Bonds 860,000 3,912,391 Series A 300%, due 5/15/37 3,475,000 3,912,391 Series A 5.00%, due 5/15/39 (d) 4,915,000 3,123,91 Series B 3,00%, due 5/15/39 (d) 105,000 2,126,692 Series D 5.00%, due 5/15/39 (d) 2,395,000 2,126,692 Series D 5.00%, due 5/15/34 (d) 2,000,000 2,171,034 Series D 5.00%, due 5/15/34 (d) <	City of Long Beach, Airport System, Revenue Bonds		
Series A, Insured: AGM	Series A, Insured: AGM		
5.00%, due 6/1/34 410,000 490,306 Series B, Insured: AGM 310,000 366,547 Series A, Insured: AGM 5.00%, due 6/1/36 800,000 928,366 Series A, Insured: AGM 750,000 859,151 Series A, Insured: AGM 750,000 851,234 Series A, Insured: AGM 750,000 851,234 Series B, Insured: AGM 750,000 856,697 Series B, Insured: AGM 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds 800,000 845,426 Series B, Osow, due 6/1/40 750,000 812,324 Series A 3,475,000 3,912,391 Series A 3,475,000 3,912,391 Series D 3,00%, due 6/1/5/39 (d) 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 105,000 2,126,692 Series D 3,00%, due 5/15/39 (d) 1,000,000 1,162,119 Series B 5,00%, due 5/15/32 (d) 1,000,000 2,176,692 Series B 5,00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 5,00%, due 5/15/34 (d) 4,625,000 5,046,939 </td <td>5.00%, due 6/1/33</td> <td>550,000</td> <td>661,984</td>	5.00%, due 6/1/33	550,000	661,984
Series B, Insured: AGM	Series A, Insured: AGM		
5.0%, due 6/1/35 Series A, Insured: AGM 5.0%, due 6/1/37 Series A, Insured: AGM 5.0%, due 6/1/37 750,000 \$859,151 5.0%, due 6/1/37 750,000 \$859,151 5.0%, due 6/1/38 750,000 \$859,151 5.0%, due 6/1/38 750,000 \$851,234 Series A, Insured: AGM 5.00%, due 6/1/39 Series B, Insured: AGM 5.00%, due 6/1/39 Series A 5.00%, due 5/15/37 3,475,000 \$3,912,391 Series A 5.00%, due 5/15/39 (d) \$1,00%, due 5/15/39 (d) \$2,00%, due 5/15/36 (d) \$2,00%, due 5/15/36 (d) \$2,00%, due 5/15/36 (d) \$3,00%, due 5/15/36 (d		410,000	490,306
Series A, Insured: AGM			
5.00%, due 6/1/36 800,000 928,396 Series A, Insured: AGM 750,000 859,151 Series A, Insured: AGM 750,000 851,234 5.00%, due 6/1/38 750,000 851,234 Series A, Insured: AGM 500,000 565,697 Series B, Insured: AGM 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds 875,000 3,475,000 3,912,391 Series A 5,00%, due 5/15/37 3,475,000 3,912,391 Series A 5,00%, due 5/15/40 (d) 4,915,000 5,120,932 Up of Los Angeles, Department of Airports, Revenue Bonds 875,000 105,393 Series D 3,00%, due 5/15/39 (d) 105,000 105,398 Series D 3,00%, due 5/15/39 (d) 2,395,000 2,126,692 Series C 3,00%, due 5/15/32 (d) 2,815,000 3,152,322 Series D 5,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series D 5,00%, due 5/15/33 (d) 2,000,000 2,171,034 Series D 5,00%, due 5/15/35 (d) 2,000,000 2,171,034 Series D 5,00%, due 5/15/35 (d) 3,500,000		310,000	366,547
Series A, Insured: AGM 750,000 859,151 5.00%, due 6/1/37 750,000 859,251 Series A, Insured: AGM 750,000 851,234 Series A, Insured: AGM 5.00%, due 6/1/39 500,000 565,697 Series B, Insured: AGM 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds 867,000 875,000 845,426 City of Long Beach, Harbor, Revenue Bonds 875,000 3,475,000 3,912,391 Series A 5.00%, due 5/15/40 (d) 4,915,000 5,120,932 Series A 5.00%, due 5/15/40 (d) 4,915,000 105,399 Series D 3.00%, due 5/15/39 (d) 105,000 105,399 Series D 3.00%, due 5/15/39 (d) 2,395,000 2,126,692 Series C 3.00%, due 5/15/31 (d) 2,815,000 3,152,322 Series D 5.00%, due 5/15/32 (d) 1,000,000 1,162,119 Series D 5.00%, due 5/15/35 (d) 2,000,000 2,171,034 Series D 5.00%, due 5/15/35 (d) 3,500,000 3,986,075 5.00%, due 5/15/36 (d)			
5.00%, due 6/1/37 750,000 859,151 Series A, Insured: AGM 750,000 812,234 5.00%, due 6/1/38 750,000 565,697 Series A, Insured: AGM 500%, due 6/1/39 500,000 865,697 Series B, Insured: AGM 750,000 845,426 CIty of Long Beach, Harbor, Revenue Bonds 875,000 3,912,391 Series A 3,00%, due 5/15/40 (d) 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 85,000 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 2,395,000 2,126,692 Series D 5,00%, due 5/15/39 (d) 2,815,000 3,152,322 Series D 5,00%, due 5/15/31 (d) 2,815,000 1,162,119 Series B 5,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5,00%, due 5/15/36 (d) 2,000,000 2,171,034 Series A 3,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, due 5/15/36 (d) 1,000,000 1,073,685 5,00%, due 5/15/38 (d) 3,00		800,000	928,396
Series A, Insured: AGM 750,000 851,234 Series A, Insured: AGM 500%, due 6/1/39 500,000 565,697 Series B, Insured: AGM 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds 750,000 845,426 Series A 3,475,000 3,912,391 Series A 3,00%, due 5/15/37 3,475,000 5,120,932 Series A 3,00%, due 5/15/40 (d) 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 8 8 Series D 105,000 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 105,000 2,126,692 Series D 2,815,000 2,126,692 Series D 2,00%, due 5/15/31 (d) 2,815,000 3,152,322 Series D 2,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5,00%, due 5/15/34 (d) 4,625,000 5,046,939 Series B 5,00%, due 5/15/36 (d) 2,000,000 2,171,034 Series B 2,00%, due 5/15/36 (d) 3,500,000 3,986,075 5,00%, due 5/15/36 (d) 3,500,000 3,986,075 <td></td> <td></td> <td></td>			
5.00%, due 6/1/38 750,000 851,234 Series A, Insured: AGM 5.00%, due 6/1/39 500,000 565,697 Series B, Insured: AGM 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds 750,000 845,426 Series A 3,475,000 3,912,391 Series A 3,500%, due 5/15/37 3,475,000 3,912,391 Series A 45,000 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 8 8 Series D 105,000 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 2,395,000 2,126,692 Series D 2,395,000 2,126,692 Series D 2,500%, due 5/15/31 (d) 2,815,000 3,152,322 Series D 3,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 3,00%, due 5/15/32 (d) 4,625,000 5,046,939 Series B 3,00%, due 5/15/36 (d) 2,000,000 2,171,034 Series B 3,00%, due 5/15/36 (d) 3,500,000 3,986,075 5,00%, due 5/15/36 (d) 3,500,000 3,986,075 5,00%, due 5/		750,000	859,151
Series A, Insured: AGM 5.00%, due 6/1/39 5.00,000 565,697 Series B, Insured: AGM 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds 750,000 845,426 Series A 3,00%, due 5/15/37 3,475,000 3,912,391 Series A 3,00%, due 5/15/40 (d) 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 750,000 105,393 Series D 3,00%, due 5/15/39 (d) 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 2,395,000 2,126,692 Series D 3,00%, due 5/15/39 (d) 2,815,000 3,152,322 Series C 3,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series B 4,625,000 5,046,939 Series B 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, due 5/15/38 (d) 3,000,000 3,160,784 Series A 3,000, due 5/15/41 (d) 3,000,000 3,160,784 5,00%, due 5/15/38			
5.00%, due 6/1/39 500,000 565,697 Series B, Insured: AGMI 750,000 845,426 5.00%, due 6/1/40 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds 3,475,000 3,912,391 Series A 3,475,000 5,120,932 Series A 4,915,000 5,120,932 Steries A 5,00%, due 5/15/40 (d) 4,915,000 5,120,932 Steries D 5,00%, due 5/15/39 (d) 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 2,395,000 2,126,692 Series D 2,395,000 3,152,322 Series C 5,00%, due 5/15/31 (d) 2,815,000 3,152,322 Series B 5,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5,00%, due 5/15/35 (d) 4,625,000 5,046,939 Series A 3,500,000 2,171,034 Series A 3,500,000 3,996,075 5,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, due 5/15/38 (d) 3,500,000 3,160,874 5,00%, due 5/15/41 (d) 3,080,000 3,160,874 5,00%, due 5/15/41		750,000	851,234
Series B, Insured: AGM 5.00%, due 6/1/40 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds Series A 5.00%, due 5/15/37 3,475,000 3,912,391 Series A 3,4915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds Series D 3.00%, due 5/15/39 (d) 105,000 105,399 Series D 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series D 2,815,000 3,152,322 Series C 1,000,000 1,162,119 Series S 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series B 4,625,000 5,046,939 Series D 3,500,000 2,171,034 Series B 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series B 3,500,000 3,996,075 5,00%, due 5/15/35 (d) 2,000,000 2,171,034 Series B 3,500,000 3,996,075 5,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, d		500.000	505.007
5.00%, due 6/1/40 750,000 845,426 City of Long Beach, Harbor, Revenue Bonds Series A 5.00%, due 5/15/37 3,475,000 3,912,391 Series A 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 5 Series D 105,000 105,399 3.00%, due 5/15/39 (d) 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series D 2,815,000 3,152,322 Series D 2,815,000 3,152,322 Series B 1,000,000 1,162,119 Series B 1,000,000 1,162,119 Series B 2,000,000 2,171,034 Series D 2,000,000 2,171,034 Series D 2,000,000 2,171,034 Series B 3,500,000 3,996,075 5,00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, due 5/15/38 (d) 1,000,000 1,073,635 5,00%, due 5/15/38 (d) 3,080,000 3		500,000	565,697
City of Long Beach, Harbor, Revenue Bonds Series A 3,475,000 3,912,391 Series A 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds Series D 3.00%, due 5/15/39 (d) 105,000 105,399 Series D 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series C 2,815,000 3,152,322 Series C 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series D 2,000,000 2,171,034 Series D 3,500,000 3,996,075 5,00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, due 5/15/38 (d) 1,000,000 1,073,635 5,00%, due 5/15/38 (d) 3,080,000 3,160,874 Series A 3,000,000 3,160,874		750,000	0.45, 400
Series A 3,475,000 3,912,391 Series A 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 3,200%, due 5/15/39 (d) 105,000 105,399 Series D 3,00%, due 5/15/39 (d) 105,000 2,126,692 Series D 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series D 2,815,000 3,152,322 Series C 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series D 3,500,000 3,996,075 5,00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, due 5/15/38 (d) 1,000,000 1,073,635 5,00%, due 5/15/38 (d) 3,000,000 3,160,874 Series A 3,000,000 3,160,874 Series A 3,000,000 3,160,874 Series A 3,000,000 3,160,874 Series A 3,000,000 3,160,874 <td></td> <td>750,000</td> <td>845,426</td>		750,000	845,426
5.00%, due 5/15/37 3,475,000 3,912,391 Series A 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 8 Series D 105,000 105,399 Series D 2,395,000 2,126,692 Series D 2,395,000 2,126,692 Series C 2,815,000 3,152,322 Series C 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series D 2,00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series D 2,000,000 2,171,034 Series D 3,500,000 3,996,075 5.00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 3,000,000 3,160,874 Series A 3,000,000 3,160,874			
Series A 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 5,120,932 Series D 3,00%, due 5/15/39 (d) 105,000 105,399 Series D 2,395,000 2,126,692 Series D 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series C 5,00%, due 5/15/31 (d) 2,815,000 1,162,119 Series B 5,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5,00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 2,000, due 5/15/35 (d) 2,000,000 2,171,034 Series A 5,00%, due 5/15/36 (d) 3,500,000 3,996,075 5,00%, due 5/15/38 (d) 1,000,000 1,073,635 5,00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		0.475.000	0.010.001
5.00%, due 5/15/40 (d) 4,915,000 5,120,932 City of Los Angeles, Department of Airports, Revenue Bonds 3.00%, due 5/15/39 (d) 105,000 105,399 Series D 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series C 2,815,000 1,000,000 1,162,119 Series B 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/38 (d) 3,080,000 3,160,874 Series A		3,475,000	3,912,391
City of Los Angeles, Department of Airports, Revenue Bonds Series D 105,009 105,399 Series D 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series C 5,00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series D 5,00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 5,00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5,00%, due 5/15/38 (d) 1,000,000 1,073,635 5,00%, due 5/15/38 (d) 1,000,000 1,073,635 5,00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		4.045.000	E 100 000
Series D 3.00%, due 5/15/39 (d) 105,099 Series D 2,395,000 2,126,692 Series D 2,815,000 3,152,322 Series C 5.00%, due 5/15/31 (d) 2,815,000 1,162,119 Series B 1,000,000 1,162,119 Series B 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 3,500,000 1,073,635 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		4,915,000	5,120,932
3.00%, due 5/15/39 (d) 105,090 105,399 Series D 2,395,000 2,126,692 Series D 5.00%, due 5/15/31 (d) 2,815,000 3,152,322 Series C 5.00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5.00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 5.00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 5.00%, due 5/15/36 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/34 (d) 3,080,000 3,160,874 Series A			
Series D 3.00%, due 5/15/39 (d) 2,395,000 2,126,692 Series D 5.00%, due 5/15/31 (d) 2,815,000 3,152,322 Series C 5.00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5.00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 5.00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 3,500,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		105.000	105 200
3.00%, due 5/15/39 (d) Series D 5.00%, due 5/15/31 (d) 2,815,000 3,152,322 Series C 5.00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5.00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 5.00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 5.00%, due 5/15/36 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		105,000	105,599
Series D 5.00%, due 5/15/31 (d) 2,815,000 3,152,322 Series C 5.00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 5.00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/36 (d) 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		2 205 000	2 126 602
5.00%, due 5/15/31 (d) Series C 5.00%, due 5/15/32 (d) Series B 5.00%, due 5/15/34 (d) Series D 5.00%, due 5/15/35 (d) Series A 5.00%, due 5/15/36 (3,500,000 3,996,075 5.00%, due 5/15/38 (d) Series A 5.00%, due 5/15/38 (d) Series A 5.00%, due 5/15/38 (d) Series A		2,393,000	2,120,092
Series C 5.00%, due 5/15/32 (d) 1,000,000 1,162,119 Series B 4,625,000 5,046,939 5.00%, due 5/15/34 (d) 2,000,000 2,171,034 Series D 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		2 815 000	3 152 322
5.00%, due 5/15/32 (d) Series B 5.00%, due 5/15/34 (d) Series D 5.00%, due 5/15/35 (d) Series A 5.00%, due 5/15/36 5.00%, due 5/15/36 5.00%, due 5/15/38 (d) 5.00%, due 5/15/38 (d) 5.00%, due 5/15/38 (d) 5.00%, due 5/15/38 (d) 5.00%, due 5/15/41 (d) Series A		2,010,000	0,102,022
Series B 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series A 2,000,000 3,500,000 3,996,075 5.00%, due 5/15/36 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		1 000 000	1 162 119
5.00%, due 5/15/34 (d) 4,625,000 5,046,939 Series D 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		1,000,000	1,102,110
Series D 2,000,000 2,171,034 5.00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		4 625 000	5 046 939
5.00%, due 5/15/35 (d) 2,000,000 2,171,034 Series A 3,500,000 3,996,075 5.00%, due 5/15/36 1,000,000 1,073,635 5.00%, due 5/15/38 (d) 3,080,000 3,160,874 Series A		1,020,000	3,3 10,000
Series A 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		2.000.000	2.171.034
5.00%, due 5/15/36 3,500,000 3,996,075 5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		2,000,000	_,,501
5.00%, due 5/15/38 (d) 1,000,000 1,073,635 5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A		3.500.000	3.996.075
5.00%, due 5/15/41 (d) 3,080,000 3,160,874 Series A			
Series A			
		2,223,000	2,2,2
	5.25%, due 5/15/48 (d)	1,375,000	1,447,513

	Principal Amount	Value
Long-Term Municipal Bonds		
Transportation		
City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien		
Series G		
4.00%, due 5/15/47 (d)	\$ 2,000,000	\$ 1,949,502
Series C		
5.00%, due 5/15/29 (d)	5,000,000	5,631,223
Series I		
5.00%, due 5/15/48	6,175,000	6,915,722
Series H		
5.25%, due 5/15/47 (d)	4,100,000	4,480,746
Series G		
5.50%, due 5/15/37 (d)	1,500,000	1,733,553
Series G	F 000 000	5 700 101
5.50%, due 5/15/38 (d)	5,000,000	5,760,131
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien		
Series A	7 070 000	7 100 67
4.00%, due 1/15/46 Norman Y Mineta San Jose International Airport SJC, Revenue Bonds (d)	7,270,000	7,100,675
Series A		
5.00%, due 3/1/30	1,855,000	2,083,772
Series A	1,033,000	2,000,772
5.00%, due 3/1/47	6,890,000	7,103,37
Peninsula Corridor Joint Powers Board, Farebox, Revenue Bonds	0,000,000	7,100,07
Series A		
5.00%, due 10/1/44	4,035,000	4,265,404
Port of Oakland, Revenue Bonds	1,000,000	1,200,10
5.00%, due 5/1/29 (d)	1,900,000	2,124,732
Puerto Rico Highway & Transportation Authority, Revenue Bonds	, ,	
Series B		
(zero coupon), due 7/1/32	6,000,000	3,780,000
Riverside County Transportation Commission, Revenue Bonds, Senior Lien		
Series B-1, Insured: BAM		
3.00%, due 6/1/49	5,000,000	4,081,84
San Diego County Regional Airport Authority, Revenue Bonds		
Series B		
5.00%, due 7/1/33 (d)	2,000,000	2,265,19
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds		
Series A		
5.00%, due 5/1/49 (d)	3,460,000	3,604,080
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series		
Series B		
4.00%, due 5/1/52	2,000,000	2,008,945
Series H	7,000,000	7.000 :0:
5.00%, due 5/1/27 (d)	7,000,000	7,603,139
San Joaquin Hills Transportation Corridor Agency, Revenue Bonds, Junior Lien		
Series B	0.750.000	0.000.75
5.25%, due 1/15/44	9,750,000	9,939,757

	Principal Amount	Value
Long-Term Municipal Bonds		
Transportation		
San Joaquin Hills Transportation Corridor Agency, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 1/15/50	\$ 3,948,000	\$ 3,841,053
		137,914,819
Utilities 1.3%		
Guam Power Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/27	1,230,000	1,327,575
Series A	1,200,000	1,021,010
5.00%, due 10/1/33	1,000,000	1,062,882
Series A	1,000,000	1,002,002
5.00%, due 10/1/40	1,000,000	1,034,502
Modesto Irrigation District, Electric System, Revenue Bonds	.,,	.,
Series A		
5.00%, due 10/1/40	1,690,000	1,765,394
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGC		
4.25%, due 7/1/27	460,000	449,334
Series UU, Insured: AGM		
5.00%, due 7/1/24	225,000	226,624
Series XX		
5.25%, due 7/1/40 (e)(f)	1,000,000	702,500
Sacramento Municipal Utility District, Revenue Bonds		
Series H		
5.00%, due 8/15/38	4,340,000	4,963,570
San Francisco City & County Public Utilities Commission Power, Green Bonds, Revenue Bonds		
Series A		
4.00%, due 11/1/45	1,920,000	1,935,324
		13,467,705
Water & Sewer 6.5%		
City of Oxnard, Wastewater, Revenue Bonds		
Insured: BAM		
4.00%, due 6/1/32	1,920,000	2,072,688
Insured: BAM	7	, , , , , , , , , , , , , , , , , , , ,
4.00%, due 6/1/34	2,080,000	2,209,104
Insured: BAM		
5.00%, due 6/1/30	1,340,000	1,526,196
City of Vernon, Water System, Revenue Bonds		
Series A, Insured: AGM		
3.375%, due 8/1/40	650,000	593,771
Series A, Insured: AGM		
3.50%, due 8/1/45	725,000	638,417
Series A, Insured: AGM		
5.00%, due 8/1/35	1,000,000	1,127,889

	Principal Amount	Value
Long-Term Municipal Bonds	, .	14.40
Water & Sewer		
Colton Utility Authority, Revenue Bonds		
Insured: AGM		
4.00%, due 3/1/47	\$ 2,500,000	\$ 2,506,989
East Bay Municipal Utility District, Water System, Revenue Bonds		
Series A		
4.00%, due 6/1/33	1,060,000	1,098,058
Series A		
5.00%, due 6/1/49	3,500,000	3,855,501
East Bay Municipal Utility District Water System, Green Bonds, Revenue Bonds		
Series A		
5.00%, due 6/1/37	3,000,000	3,567,223
Series A		
5.00%, due 6/1/38	1,800,000	2,125,331
Eastern Municipal Water District, Water & Wastewater, Revenue Bonds		
Series A		
5.00%, due 7/1/45	2,850,000	3,044,206
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
5.00%, due 1/1/46	6,290,000	6,372,695
Series A		
5.00%, due 1/1/50	2,500,000	2,573,492
Los Angeles Department of Water & Power, Revenue Bonds		
Series C		
5.00%, due 7/1/40	2,000,000	2,270,216
Series C		
5.00%, due 7/1/41	1,035,000	1,197,443
Series B		
5.00%, due 7/1/46	1,575,000	1,762,626
Series A		
5.00%, due 7/1/47	1,250,000	1,389,062
Metropolitan Water District of Southern California, Waterworks, Revenue Bonds		
Series A		
5.00%, due 10/1/46	3,500,000	3,941,746
Oxnard Financing Authority, Waste Water, Revenue Bonds		
Insured: AGM	4 000 000	1 000 500
5.00%, due 6/1/34	1,000,000	1,030,598
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds (b)		
Series B	0.000.000	0.005.050
5.00%, due 7/1/33	8,000,000	8,225,358
Series B	0.005.000	0.000.000
5.00%, due 7/1/37	2,225,000	2,263,089
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien (b)		
Series 2020A	1 000 000	1 074 047
5.00%, due 7/1/30	1,330,000	1,374,017
Series A 5 00% due 7/1/23	000 000	005.050
5.00%, due 7/1/33	900,000	925,353
Series A 5 00% due 7/1/27	000 000	015 410
5.00%, due 7/1/37	900,000	915,419

	Principa Amour	
Long-Term Municipal Bonds		
Water & Sewer		
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien (b)		
Series A		
5.00%, due 7/1/37	\$ 3,300,00	0 \$ 3,361,903
Series A		
5.00%, due 7/1/47	1,295,00	0 1,282,329
San Diego County Water Authority, Revenue Bonds		
Series A		
5.00%, due 5/1/52	2,065,00	0 2,321,480
San Joaquin Area Flood Control Agency, California Smith Canal Area Assessment, Special Assessment		
Insured: AGM		
3.375%, due 10/1/45	1,250,00	0 1,106,726
Santa Margarita-Dana Point Authority, Water District Improvement, Revenue Bonds		
4.00%, due 8/1/36	2,025,00	0 2,102,825
Watereuse Finance Authority, Vallejo Sanitation And Flood Control District Refunding Program, Revenue Bonds		
Series A		
5.50%, due 5/1/36	500,00	0516,731
		69,298,481
Total Long-Term Municipal Bonds		
(Cost \$980,789,181)		995,306,902
Short-Term Municipal Notes 0.5%		
Other Revenue 0.5%		
California Infrastructure & Economic Development Bank, Brightline West Passenger Rail Project, Revenue Bonds		
Series A		
3.65%, due 1/1/50 (b)(d)(g)	6,000,00	05,999,903
Total Short-Term Municipal Notes		
(Cost \$6,000,000)		5,999,903
Total Municipal Bonds		
(Cost \$986,789,181)		1,001,306,805
		1,001,000,000
Total Investments		
(Cost \$986,789,181)	94.	
Other Assets, Less Liabilities	5.	8 61,283,097
Net Assets	100.	0% \$ 1,062,589,902

- † Percentages indicated are based on Fund net assets.
- (a) Step coupon—Rate shown was the rate in effect as of January 31, 2023.
- (b) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.
- (c) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2023.
- (d) Interest on these securities was subject to alternative minimum tax.
- (e) Issue in default.
- (f) Issue in non-accrual status.

(g) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

Futures Contracts

As of January 31, 2023, the Fund held the following futures contracts¹:

Туре	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Short Contracts U.S. Treasury 10 Year Ultra Bonds U.S. Treasury Long Bonds	(765) (230)	March 2023 March 2023	\$ (92,953,588) (29.849.147)	\$ (92,720,391) (29,871,250)	\$ 233,197 (22,103)
Net Unrealized Appreciation	(200)	11101017 2020	(20,010,111)	(20,011,200)	\$ 211,094

- 1. As of January 31, 2023, cash in the amount of \$3,069,750 was on deposit with a broker or futures commission merchant for futures transactions.
- 2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2023.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

BAM—Build America Mutual Assurance Co.

CHF—Collegiate Housing Foundation

CR—Custodial Receipts

NATL-RE—National Public Finance Guarantee Corp.

The following is a summary of the fair valuations according to the inputs used as of January 31, 2023, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a) Municipal Bonds Long-Term Municipal Bonds Short-Term Municipal Notes Total Municipal Bonds Other Financial Instruments Futures Contracts (b) Total Investments in Securities and Other Financial Instruments	\$	\$ 995,306,902 5,999,903 1,001,306,805 ——— \$ 1,001,306,805	\$ — — — — — — —	\$ 995,306,902 5,999,903 1,001,306,805 233,197 \$ 1,001,540,002
Liability Valuation Inputs				
Other Financial Instruments Futures Contracts (b)	<u>\$ (22,103)</u>	<u> </u>	<u>\$ —</u>	\$ (22,103)

- (a) For a complete listing of investments and their industries, see the Portfolio of Investments.
- (b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.