

MainStay Income Builder Fund
Portfolio of Investments July 31, 2020 (Unaudited)

	Principal Amount	Value
Long-Term Bonds 53.8%†		
Asset-Backed Securities 2.6%		
Auto Floor Plan Asset-Backed Securities 0.7%		
Ford Credit Floorplan Master Owner Trust		
Series 2019-4, Class A 2.44%, due 9/15/26	\$ 2,015,000	\$ 2,111,030
Series 2017-3, Class A 2.48%, due 9/15/24	2,110,000	2,184,153
Series 2018-4, Class A 4.06%, due 11/15/30	3,055,000	3,310,389
General Motors Floorplan Owner Revolving Trust		
Series 2019-2, Class A 2.90%, due 4/15/26 (a)	2,635,000	2,826,929
		<u>10,432,501</u>
Automobile Asset-Backed Securities 0.7%		
Avis Budget Rental Car Funding AESOP LLC		
Series 2020-1A, Class A 2.33%, due 8/20/26 (a)	1,270,000	1,266,540
CarMax Auto Owner Trust		
Series 2019-3, Class A3 2.18%, due 8/15/24	2,160,000	2,224,634
Ford Credit Auto Owner Trust		
Series 2020-1, Class A 2.04%, due 8/15/31 (a)	1,610,000	1,666,573
Santander Retail Auto Lease Trust		
Series 2019-B, Class A3 2.30%, due 1/20/23 (a)	1,645,000	1,682,657
Santander Revolving Auto Loan Trust		
Series 2019-A, Class A 2.51%, due 1/26/32 (a)	975,000	1,012,347
Volkswagen Auto Lease Trust		
Series 2019-A, Class A3 1.99%, due 11/21/22	2,480,000	2,525,307
		<u>10,378,058</u>
Credit Cards 0.1%		
Capital One Multi-Asset Execution Trust		
Series 2019-A3, Class A3 2.06%, due 8/15/28	1,740,000	1,863,029
Home Equity 0.0% ‡		
MASTR Asset-Backed Securities Trust		
Series 2006-HE4, Class A1 0.222% (1 Month LIBOR + 0.05%), due 11/25/36 (b)	567,404	246,132
Other Asset-Backed Securities 1.0%		
Carrington Mortgage Loan Trust		
Series 2007-HE1, Class A3 0.362% (1 Month LIBOR + 0.19%), due 6/25/37 (b)	4,000,000	3,736,462
CF Hippolyta LLC (a)		
Series 2020-1, Class A1 1.69%, due 7/15/60	1,860,000	1,879,416
Series 2020-1, Class A2 1.99%, due 7/15/60	1,145,000	1,157,394
Chase Funding Trust		
Series 2002-2, Class 1A5 6.333%, due 4/25/32 (c)	43,749	44,673
DLL Securitization Trust		
Series 2019-MT3, Class A3 2.08%, due 2/21/23 (a)	2,190,000	2,233,143
Equity One Mortgage Pass-Through Trust		
Series 2003-3, Class AF4 5.495%, due 12/25/33 (c)	100,326	102,012
JPMorgan Mortgage Acquisition Trust		
Series 2007-HE1, Class AF1 0.272% (1 Month LIBOR + 0.10%), due 3/25/47 (b)	374,272	236,789
MVW LLC		
Series 2019-2A, Class A 2.22%, due 10/20/38 (a)	2,151,641	2,196,143
PFS Financing Corp. (a)		
Series 2020-B, Class B 1.71%, due 6/15/24	830,000	831,481
Series 2020-A, Class B 1.77%, due 6/15/25	1,780,000	1,789,669
		<u>14,207,182</u>
Student Loans 0.1%		
KeyCorp Student Loan Trust		
Series 2000-A, Class A2	42,525	42,432

0.68% (3 Month LIBOR + 0.32%), due 5/25/29 (b)		
Navient Private Education Refi Loan Trust		
Series 2020-DA, Class A		
1.69%, due 5/15/69 (a)	1,140,000	1,148,098
		<u>1,190,530</u>
Total Asset-Backed Securities		
(Cost \$37,292,612)		<u>38,317,432</u>
Convertible Bonds 0.6%		
Machinery---Diversified 0.3%		
Chart Industries, Inc.		
1.00%, due 11/15/24 (a)	3,651,000	4,858,988
Semiconductors 0.3%		
ON Semiconductor Corp.		
1.625%, due 10/15/23	3,080,000	3,857,119
Total Convertible Bonds		
(Cost \$6,030,237)		<u>8,716,107</u>
Corporate Bonds 34.5%		
Aerospace & Defense 0.2%		
L3Harris Technologies, Inc.		
4.40%, due 6/15/28	2,215,000	2,690,650
Agriculture 0.3%		
Altria Group, Inc.		
3.80%, due 2/14/24	3,260,000	3,583,251
JBS Investments II GmbH		
7.00%, due 1/15/26 (a)	1,170,000	1,257,750
		<u>4,841,001</u>
Airlines 0.8%		
American Airlines, Inc.		
Series 2016-2, Class AA, Pass Through Trust		
3.20%, due 12/15/29	565,760	532,125
Series 2016-2, Class AA, Pass Through Trust		
3.65%, due 12/15/29	199,680	161,245
Series 2013-2, Class A, Pass-Through Trust		
4.95%, due 7/15/24	2,501,073	2,029,128
Delta Air Lines, Inc.		
Series 2019-1, Class AA, Pass-Through Trust		
3.204%, due 10/25/25	2,355,000	2,362,267
7.00%, due 5/1/25 (a)	2,310,000	2,466,877
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets, Ltd.		
6.50%, due 6/20/27 (a)	1,860,000	1,925,100
U.S. Airways Group, Inc.		
Series 2012-1, Class A, Pass-Through Trust		
5.90%, due 4/1/26	1,353,506	1,260,256
Series 2010-1, Class A, Pass-Through Trust		
6.25%, due 10/22/24	628,451	552,078
United Airlines, Inc.		
Series 2007-1, Pass-Through Trust		
6.636%, due 1/2/24	1,066,308	944,266
		<u>12,233,342</u>
Apparel 0.1%		
Hanesbrands, Inc.		
5.375%, due 5/15/25 (Canada) (a)	1,340,000	1,440,500
Auto Manufacturers 1.2%		
Daimler Finance North America LLC		
0.799% (3 Month LIBOR + 0.55%), due 5/4/21 (Germany) (a)(b)	2,400,000	2,396,688
Ford Motor Co.		
8.50%, due 4/21/23	2,100,000	2,331,000
9.00%, due 4/22/25	2,200,000	2,591,875
Ford Motor Credit Co. LLC		
3.35%, due 11/1/22	820,000	825,125
4.063%, due 11/1/24	1,935,000	1,977,957
4.25%, due 9/20/22	655,000	668,100
5.875%, due 8/2/21	350,000	359,188
General Motors Co.		
6.125%, due 10/1/25	670,000	783,142
General Motors Financial Co., Inc.		
3.15%, due 6/30/22	900,000	924,909
3.45%, due 4/10/22	3,800,000	3,907,169
5.20%, due 3/20/23	810,000	880,887
		<u>17,646,040</u>
Banks 7.9%		
Bank of America Corp.		
2.496%, due 2/13/31 (d)	1,600,000	1,700,240
2.676%, due 6/19/41 (d)	2,795,000	2,976,264
2.738%, due 1/23/22 (d)	3,260,000	3,293,274
3.004%, due 12/20/23 (d)	1,794,000	1,890,662
3.194%, due 7/23/30 (d)	1,425,000	1,591,456
3.458%, due 3/15/25 (d)	1,700,000	1,854,458
3.499%, due 5/17/22 (d)	4,490,000	4,594,992
4.20%, due 8/26/24	2,615,000	2,930,749
4.30%, due 1/28/25 (d)(e)	3,519,000	3,322,992

6.30%, due 3/10/26 (d)(e)	2,085,000	2,397,386
8.57%, due 11/15/24	485,000	627,409
Barclays Bank PLC		
5.14%, due 10/14/20 (United Kingdom)	785,000	791,195
BNP Paribas S.A.		
3.052%, due 1/13/31 (France) (a)(d)	2,400,000	2,618,791
Citibank N.A.		
3.40%, due 7/23/21	3,585,000	3,684,437
Citigroup, Inc.		
3.352%, due 4/24/25 (d)	2,565,000	2,793,123
3.668%, due 7/24/28 (d)	1,180,000	1,344,781
3.98%, due 3/20/30 (d)	2,370,000	2,779,694
4.05%, due 7/30/22	105,000	111,805
5.30%, due 5/6/44	1,200,000	1,688,743
6.625%, due 6/15/32	770,000	1,098,867
6.875%, due 6/1/25	1,715,000	2,157,509
Citizens Financial Group, Inc.		
4.30%, due 12/3/25	3,405,000	3,902,438
Credit Suisse Group A.G.		
2.593%, due 9/11/25 (Switzerland) (a)(d)	900,000	943,497
First Horizon National Corp.		
4.00%, due 5/26/25	2,100,000	2,281,810
Goldman Sachs Group, Inc.		
1.562% (3 Month LIBOR + 1.17%), due 5/15/26 (b)	2,245,000	2,247,537
2.60%, due 2/7/30	325,000	348,908
2.905%, due 7/24/23 (d)	880,000	917,228
2.908%, due 6/5/23 (d)	800,000	831,283
3.50%, due 11/16/26	1,085,000	1,210,543
5.25%, due 7/27/21	805,000	843,264
6.75%, due 10/1/37	829,000	1,245,326
HSBC Holdings PLC		
3.973%, due 5/22/30 (United Kingdom) (d)	1,190,000	1,345,915
Huntington Bancshares, Inc.		
3.15%, due 3/14/21	3,535,000	3,587,692
JPMorgan Chase & Co.(d)		
2.182%, due 6/1/28	2,700,000	2,834,913
2.956%, due 5/13/31	1,115,000	1,214,445
3.207%, due 4/1/23	3,915,000	4,089,121
3.54%, due 5/1/28	2,970,000	3,374,425
4.60%, due 2/1/25 (e)	3,427,000	3,315,965
Lloyds Banking Group PLC (United Kingdom)		
4.582%, due 12/10/25	1,633,000	1,843,474
4.65%, due 3/24/26	3,090,000	3,507,480
Morgan Stanley		
3.125%, due 1/23/23	4,435,000	4,713,827
3.875%, due 1/27/26	465,000	533,987
3.885% (3 Month LIBOR + 3.61%), due 10/15/20 (b)(e)	1,890,000	1,776,600
4.875%, due 11/1/22	1,125,000	1,224,480
5.00%, due 11/24/25	2,855,000	3,403,076
7.25%, due 4/1/32	490,000	754,215
Natwest Group PLC (United Kingdom)		
3.073% (1 Year Treasury Constant Maturity Rate + 2.55%), due 5/22/28 (b)	2,455,000	2,635,639
6.00%, due 12/19/23	190,000	214,050
PNC Bank N.A.		
2.55%, due 12/9/21	2,185,000	2,247,545
PNC Financial Services Group, Inc.		
2.55%, due 1/22/30	1,980,000	2,191,256
Truist Bank		
2.636% (5 Year Treasury Constant Maturity Rate + 1.15%), due 9/17/29 (b)	1,900,000	1,939,686
Truist Financial Corp.		
4.95% (5 Year Treasury Constant Maturity Rate + 4.605%), due 9/1/25 (b)(e)	2,205,000	2,353,838
Wachovia Corp.		
5.50%, due 8/1/35	315,000	426,158
Wells Fargo & Co.		
2.406%, due 10/30/25 (d)	1,795,000	1,888,918
4.90%, due 11/17/45	55,000	72,511
Wells Fargo Bank N.A.		
2.60%, due 1/15/21	2,595,000	2,623,574
3.55%, due 8/14/23	1,815,000	1,972,496
5.85%, due 2/1/37	140,000	196,303
		<u>117,302,250</u>
Beverages 0.2%		
Anheuser-Busch InBev Worldwide, Inc. (Belgium)		
4.15%, due 1/23/25	635,000	724,624
4.75%, due 1/23/29	1,275,000	1,569,163
		<u>2,293,787</u>
Biotechnology 0.2%		
Biogen, Inc.		
3.625%, due 9/15/22	3,480,000	3,710,212
Building Materials 0.8%		
Builders FirstSource, Inc.(a)		
5.00%, due 3/1/30	2,455,000	2,574,804
6.75%, due 6/1/27	1,170,000	1,287,000
Carrier Global Corp.		
2.493%, due 2/15/27 (a)	2,650,000	2,792,650
Cemex S.A.B. de C.V.	EUR	4,691,200

3.125%, due 3/19/26 (Mexico) (a)		11,345,654
Chemicals 0.7%		
Air Liquide Finance S.A.		
1.75%, due 9/27/21 (France) (a)	\$ 1,725,000	1,749,357
Avient Corp.		
5.75%, due 5/15/25 (a)	2,877,000	3,122,955
Braskem Netherlands Finance B.V.		
4.50%, due 1/10/28 (Netherlands) (a)	2,135,000	2,014,906
Huntsman International LLC		
4.50%, due 5/1/29	1,862,000	2,035,041
Orbia Advance Corp. S.A.B. de C.V.		
4.00%, due 10/4/27 (Mexico) (a)	1,800,000	1,913,400
		<u>10,835,659</u>
Commercial Services 0.9%		
Allied Universal Holdco LLC / Allied Universal Finance Corp.		
6.625%, due 7/15/26 (a)	1,650,000	1,765,500
Ashtead Capital, Inc.		
4.00%, due 5/1/28 (United Kingdom) (a)	935,000	972,400
California Institute of Technology		
3.65%, due 9/1/19	1,913,000	2,257,008
Cintas Corp. No 2		
3.70%, due 4/1/27	2,740,000	3,154,371
Herc Holdings, Inc.		
5.50%, due 7/15/27 (a)	1,805,000	1,908,787
PayPal Holdings, Inc.		
2.40%, due 10/1/24	2,780,000	2,981,011
		<u>13,039,077</u>
Computers 0.6%		
Apple, Inc.		
2.75%, due 1/13/25	1,990,000	2,172,132
Dell International LLC / EMC Corp.(a)		
4.90%, due 10/1/26	1,749,000	1,973,263
5.30%, due 10/1/29	810,000	932,381
8.10%, due 7/15/36	1,120,000	1,520,078
International Business Machines Corp.		
7.00%, due 10/30/25	2,050,000	2,695,988
		<u>9,293,842</u>
Cosmetics & Personal Care 0.1%		
Estee Lauder Cos., Inc.		
2.60%, due 4/15/30	740,000	823,107
Distribution & Wholesale 0.3%		
Performance Food Group, Inc.		
5.50%, due 10/15/27 (a)	4,566,000	4,714,395
Diversified Financial Services 2.1%		
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)		
4.45%, due 12/16/21	1,465,000	1,491,874
4.625%, due 10/30/20	4,265,000	4,283,598
Air Lease Corp.		
2.30%, due 2/1/25	2,990,000	2,878,714
2.75%, due 1/15/23	1,850,000	1,853,491
3.50%, due 1/15/22	890,000	900,457
4.25%, due 9/15/24	1,185,000	1,208,678
Ally Financial, Inc.		
3.875%, due 5/21/24	810,000	865,415
8.00%, due 11/1/31	3,260,000	4,508,806
Avolon Holdings Funding, Ltd.		
2.875%, due 2/15/25 (Ireland) (a)	2,720,000	2,337,783
Capital One Financial Corp.		
4.20%, due 10/29/25	435,000	488,739
Caterpillar Financial Services Corp.		
2.90%, due 3/15/21	4,990,000	5,071,191
Charles Schwab Corp.		
5.375% (5 Year Treasury Constant Maturity Rate + 4.971%), due 6/1/25 (b)(e)	2,350,000	2,573,250
Discover Financial Services		
3.85%, due 11/21/22	1,491,000	1,587,650
OneMain Finance Corp.		
6.125%, due 3/15/24	540,000	587,838
		<u>30,637,484</u>
Electric 1.0%		
Connecticut Light & Power Co.		
4.00%, due 4/1/48	1,145,000	1,545,688
Duquesne Light Holdings, Inc.		
3.616%, due 8/1/27 (a)	2,265,000	2,419,973
Entergy Louisiana LLC		
4.00%, due 3/15/33	2,200,000	2,800,471
Evergy, Inc.		
5.292%, due 6/15/22 (c)	1,130,000	1,209,390
Public Service Electric & Gas Co.		
3.00%, due 5/15/27	2,235,000	2,501,872
Puget Energy, Inc.		
5.625%, due 7/15/22	815,000	869,325
Southern California Edison Co.		
3.70%, due 8/1/25	870,000	975,055
4.00%, due 4/1/47	1,320,000	1,566,529

WEC Energy Group, Inc. 2.505% (3 Month LIBOR + 2.113%), due 5/15/67 (b)	1,095,000	853,593
		<u>14,741,896</u>
Environmental Controls 0.3%		
Republic Services, Inc. 4.75%, due 5/15/23	1,615,000	1,790,192
Waste Management, Inc. 2.40%, due 5/15/23	2,275,000	2,377,621
		<u>4,167,813</u>
Food 1.3%		
JBS USA LUX S.A. / JBS USA Food Co. / JBS USA Finance, Inc. 5.50%, due 1/15/30 (a)	1,230,000	1,356,075
Kerry Group Financial Services Unlimited Co. 3.20%, due 4/9/23 (Ireland) (a)	2,899,000	3,049,870
Kraft Heinz Foods Co. 4.25%, due 3/1/31 (a)	2,888,000	3,187,868
5.00%, due 7/15/35	1,199,000	1,404,744
Nestle Holdings, Inc. 3.10%, due 9/24/21 (a)	2,975,000	3,063,930
Smithfield Foods, Inc. 3.35%, due 2/1/22 (a)	1,575,000	1,563,169
Sysco Corp. 3.30%, due 2/15/50	1,130,000	1,094,856
Tyson Foods, Inc. 3.95%, due 8/15/24	2,255,000	2,510,933
U.S. Foods, Inc. 6.25%, due 4/15/25 (a)	1,940,000	2,080,650
		<u>19,312,095</u>
Food Services 0.1%		
Aramark Services, Inc. 6.375%, due 5/1/25 (a)	1,776,000	1,873,680
Gas 0.1%		
Southern California Gas Co. 4.30%, due 1/15/49	845,000	1,174,910
Health Care---Services 0.6%		
Cigna Holding Co. 4.375%, due 12/15/20	270,000	271,204
Health Care Service Corp. A Mutual Legal Reserve Co. 2.20%, due 6/1/30 (a)	3,800,000	3,912,729
Laboratory Corp. of America Holdings 2.30%, due 12/1/24	3,040,000	3,238,617
NYU Langone Hospitals 3.38%, due 7/1/55	1,550,000	1,645,015
		<u>9,067,565</u>
Holding Company---Diversified 0.2%		
CK Hutchison International (17) II, Ltd. 3.25%, due 9/29/27 (Hong Kong) (a)	2,620,000	2,857,835
Home Builders 0.1%		
Lennar Corp. 5.875%, due 11/15/24	1,345,000	1,524,697
Insurance 1.7%		
Equitable Holdings, Inc. 5.00%, due 4/20/48	2,305,000	2,905,910
Jackson National Life Global Funding 0.795% (3 Month LIBOR + 0.48%), due 6/11/21 (a)(b)	3,660,000	3,671,681
Liberty Mutual Group, Inc. 4.25%, due 6/15/23 (a)	850,000	933,125
MassMutual Global Funding II(a) 2.50%, due 10/17/22	3,347,000	3,500,339
2.95%, due 1/11/25	1,105,000	1,212,075
Peachtree Corners Funding Trust 3.976%, due 2/15/25 (a)	940,000	1,040,100
Principal Life Global Funding II 2.375%, due 11/21/21 (a)	4,070,000	4,175,971
Protective Life Corp. 8.45%, due 10/15/39	1,640,000	2,582,186
Reliance Standard Life Global Funding II 2.50%, due 10/30/24 (United Kingdom) (a)	2,420,000	2,499,265
Voya Financial, Inc. 3.65%, due 6/15/26	690,000	776,554
Willis North America, Inc. 2.95%, due 9/15/29	1,735,000	1,903,249
3.875%, due 9/15/49	440,000	538,518
		<u>25,738,973</u>
Internet 0.8%		
Expedia Group, Inc. 3.25%, due 2/15/30	3,165,000	2,989,165
3.60%, due 12/15/23 (a)	1,135,000	1,148,324
3.80%, due 2/15/28	440,000	435,717
5.00%, due 2/15/26	60,000	63,308
6.25%, due 5/1/25 (a)	470,000	513,669
Tencent Holdings, Ltd. (China) (a)		

3.595%, due 1/19/28	1,475,000	1,661,858
3.925%, due 1/19/38	1,910,000	2,272,974
Weibo Corp. (China)		
3.375%, due 7/8/30	1,700,000	1,774,882
3.50%, due 7/5/24	1,190,000	1,255,093
		<u>12,114,990</u>
Iron & Steel 0.3%		
ArcelorMittal S.A.		
4.55%, due 3/11/26 (Luxembourg)	2,040,000	2,214,895
Vale Overseas, Ltd. (Brazil)		
6.25%, due 8/10/26	1,115,000	1,340,230
6.875%, due 11/21/36	864,000	1,179,369
		<u>4,734,494</u>
Lodging 0.6%		
Boyd Gaming Corp.		
8.625%, due 6/1/25 (a)	563,000	620,640
Hilton Domestic Operating Co., Inc.		
4.875%, due 1/15/30	1,715,000	1,796,462
5.75%, due 5/1/28 (a)	740,000	789,950
Las Vegas Sands Corp.		
3.20%, due 8/8/24	1,415,000	1,420,204
Marriott International, Inc.		
2.30%, due 1/15/22 (f)	2,450,000	2,461,266
Sands China, Ltd. (Macao)		
4.60%, due 8/8/23	810,000	855,214
5.125%, due 8/8/25	1,310,000	1,426,001
		<u>9,369,737</u>
Machinery---Diversified 0.4%		
CNH Industrial Capital LLC		
4.20%, due 1/15/24	1,435,000	1,547,113
4.875%, due 4/1/21	3,945,000	4,046,982
		<u>5,594,095</u>
Media 0.9%		
CCO Holdings LLC / CCO Holdings Capital Corp.		
5.875%, due 4/1/24 (a)	1,483,000	1,534,460
Comcast Corp.		
3.25%, due 11/1/39	1,665,000	1,962,186
4.70%, due 10/15/48	1,410,000	2,020,863
Diamond Sports Group LLC / Diamond Sports Finance Co.		
6.625%, due 8/15/27 (a)	3,355,000	1,836,863
Grupo Televisa S.A.B.		
5.25%, due 5/24/49 (Mexico)	1,230,000	1,496,783
Sirius XM Radio, Inc.		
4.125%, due 7/1/30 (a)	2,200,000	2,321,660
Sky, Ltd.		
3.75%, due 9/16/24 (United Kingdom) (a)	950,000	1,068,579
Time Warner Entertainment Co., L.P.		
8.375%, due 3/15/23	800,000	947,851
		<u>13,189,245</u>
Metal Fabricate & Hardware 0.3%		
Precision Castparts Corp.		
3.25%, due 6/15/25	4,040,000	4,523,894
		<u>4,523,894</u>
Mining 0.2%		
Anglo American Capital PLC		
4.875%, due 5/14/25 (United Kingdom) (a)	1,295,000	1,465,332
Corp. Nacional del Cobre de Chile		
3.00%, due 9/30/29 (Chile) (a)	1,580,000	1,683,632
		<u>3,148,964</u>
Miscellaneous---Manufacturing 0.5%		
General Electric Co.		
3.625%, due 5/1/30	1,525,000	1,543,673
4.25%, due 5/1/40	1,660,000	1,700,165
4.35%, due 5/1/50	1,300,000	1,348,271
Textron Financial Corp.		
2.127% (3 Month LIBOR + 1.735%), due 2/15/67 (a)(b)	3,540,000	2,336,400
		<u>6,928,509</u>
Oil & Gas 1.3%		
BP Capital Markets America, Inc.		
3.00%, due 2/24/50	820,000	883,339
BP Capital Markets PLC		
4.875% (5 Year Treasury Constant Maturity Rate + 4.398%), due 3/22/30 (b)(c)	2,620,000	2,809,950
Cenovus Energy, Inc.		
4.25%, due 4/15/27 (Canada)	955,000	907,845
Gazprom PJSC Via Gaz Capital S.A.		
7.288%, due 8/16/37 (Luxembourg) (a)	2,065,000	2,971,795
Marathon Petroleum Corp.		
4.50%, due 5/1/23	1,455,000	1,576,667
4.70%, due 5/1/25	1,585,000	1,800,890
5.125%, due 12/15/26	1,260,000	1,489,308
Total Capital International S.A.		
3.127%, due 5/29/50	2,285,000	2,572,794
Valero Energy Corp.		
4.00%, due 4/1/29	1,435,000	1,638,154
6.625%, due 6/15/37	1,050,000	1,450,348
WPX Energy, Inc.		
4.50%, due 1/15/30	1,135,000	1,056,571

		19,157,661
Packaging & Containers 0.4%		
Berry Global, Inc.		
4.875%, due 7/15/26 (a)	200,000	211,250
Owens Brockway Glass Container, Inc.		
6.625%, due 5/13/27 (a)	2,640,000	2,857,800
Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC		
5.125%, due 7/15/23 (New Zealand) (a)	2,700,000	2,741,310
		<u>5,810,360</u>
Pharmaceuticals 1.4%		
AbbVie, Inc.(a)		
3.45%, due 3/15/22	2,715,000	2,823,807
4.05%, due 11/21/39	2,780,000	3,420,617
Bausch Health Cos., Inc.(a)		
5.75%, due 8/15/27	1,075,000	1,166,783
6.25%, due 2/15/29	1,290,000	1,370,367
Becton Dickinson & Co.		
4.669%, due 6/6/47	1,635,000	2,190,801
Bristol-Myers Squibb Co.		
3.625%, due 5/15/24	3,600,000	3,986,832
CVS Health Corp.		
4.00%, due 12/5/23	3,725,000	4,107,353
4.78%, due 3/25/38	1,110,000	1,426,096
CVS Pass-Through Trust		
5.789%, due 1/10/26 (a)	124,668	133,650
		<u>20,626,306</u>
Pipelines 0.6%		
Enterprise Products Operating LLC		
3.125%, due 7/31/29	1,595,000	1,754,444
3.95%, due 1/31/60	1,460,000	1,603,099
4.20%, due 1/31/50	405,000	470,702
MPLX, L.P.		
4.875%, due 6/1/25	100,000	113,318
Spectra Energy Partners, L.P.		
4.75%, due 3/15/24	1,740,000	1,955,217
Transcontinental Gas Pipe Line Co. LLC		
4.60%, due 3/15/48	2,340,000	2,900,914
Western Midstream Operating L.P.		
6.25%, due 2/1/50	860,000	849,250
		<u>9,646,944</u>
Real Estate Investment Trusts 1.5%		
Alexandria Real Estate Equities, Inc.		
3.375%, due 8/15/31	1,290,000	1,491,294
American Tower Corp.		
3.375%, due 10/15/26	1,920,000	2,175,791
3.60%, due 1/15/28	1,025,000	1,172,411
Crown Castle International Corp.		
5.25%, due 1/15/23	3,510,000	3,902,490
Digital Realty Trust, L.P.		
2.75%, due 2/1/23	140,000	147,104
3.60%, due 7/1/29	2,985,000	3,494,644
3.70%, due 8/15/27	500,000	576,826
Equinix, Inc.		
1.25%, due 7/15/25	1,645,000	1,658,982
2.625%, due 11/18/24	1,820,000	1,944,743
GLP Capital, L.P. / GLP Financing II, Inc.		
3.35%, due 9/1/24	1,280,000	1,296,000
Iron Mountain, Inc.		
5.25%, due 7/15/30 (a)	1,690,000	1,772,387
Kilroy Realty, L.P.		
3.45%, due 12/15/24	2,060,000	2,166,845
		<u>21,799,517</u>
Retail 0.7%		
AutoNation, Inc.		
4.75%, due 6/1/30	1,470,000	1,703,221
Macy's, Inc.		
8.375%, due 6/15/25 (a)	3,145,000	3,284,701
McDonald's Corp.		
3.35%, due 4/1/23	2,875,000	3,085,455
Starbucks Corp.		
3.35%, due 3/12/50	925,000	1,018,628
4.45%, due 8/15/49	1,305,000	1,709,055
		<u>10,801,060</u>
Semiconductors 0.5%		
Broadcom, Inc.		
3.125%, due 10/15/22 (a)	2,405,000	2,512,576
Intel Corp.		
4.75%, due 3/25/50	1,225,000	1,776,568
NXP B.V. / NXP Funding LLC		
4.625%, due 6/15/22 (a)	1,610,000	1,719,576
NXP B.V. / NXP Funding LLC / NXP USA, Inc.		
3.40%, due 5/1/30 (a)	1,255,000	1,384,935
		<u>7,393,655</u>
Software 0.3%		
Fiserv, Inc.		
2.75%, due 7/1/24	825,000	891,244
3.20%, due 7/1/26	525,000	591,716

salesforce.com, Inc.			
3.25%, due 4/11/23		1,300,000	1,398,978
3.70%, due 4/11/28		1,915,000	2,274,664
			<u>5,156,602</u>
Telecommunications 1.8%			
AT&T, Inc.			
2.875% (5 Month Euribor ICE Swap Rate + 3.14%), due 3/2/25 (b)(e)	EUR	2,000,000	2,249,297
4.35%, due 3/1/29	\$	795,000	949,907
4.90%, due 8/15/37		1,840,000	2,309,703
CommScope Technologies LLC			
6.00%, due 6/15/25 (a)		850,000	868,445
CommScope, Inc.			
7.125%, due 7/1/28 (a)		2,540,000	2,688,971
Crown Castle Towers LLC			
4.241%, due 7/15/48 (a)		2,680,000	3,042,754
Level 3 Financing, Inc.			
3.40%, due 3/1/27 (a)		2,545,000	2,742,187
Sprint Communications, Inc.			
6.00%, due 11/15/22		95,000	102,705
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC			
4.738%, due 9/20/29 (a)		4,170,000	4,534,875
T-Mobile USA, Inc.			
4.50%, due 4/15/50 (a)		1,015,000	1,267,075
Telefonica Emisiones S.A.			
5.462%, due 2/16/21 (Spain)		395,000	405,505
Verizon Communications, Inc.			
1.492% (3 Month LIBOR + 1.10%), due 5/15/25 (b)		2,705,000	2,768,351
Vodafone Group PLC			
4.25%, due 9/17/50 (United Kingdom)		1,680,000	2,061,155
			<u>25,990,930</u>
Toys, Games & Hobbies 0.1%			
Hasbro, Inc.			
2.60%, due 11/19/22		1,230,000	1,271,959
Transportation 0.1%			
XPO Logistics, Inc.			
6.50%, due 6/15/22 (a)		761,000	762,903
Total Corporate Bonds			
(Cost \$477,064,244)			<u>511,328,289</u>
Foreign Bonds 0.1%			
Banks 0.1%			
Barclays Bank PLC (United Kingdom)			
Series Reg S			
10.00%, due 5/21/21	GBP	1,186,000	1,660,209
Total Foreign Bonds			
(Cost \$1,885,056)			<u>1,660,209</u>
Foreign Government Bonds 0.6%			
Brazil 0.2%			
Brazilian Government International Bond			
4.625%, due 1/13/28			
(Brazil)	\$	2,913,000	3,186,822
Mexico 0.4%			
Mexico Government International Bond			
3.25%, due 4/16/30			
(Mexico) (f)		5,435,000	5,562,723
Total Foreign Government Bonds			
(Cost \$8,471,728)			<u>8,749,545</u>
Loan Assignments 0.8% (b)			
Buildings & Real Estate 0.2%			
Realty Group LLC			
2018 Term Loan B			
3.00% (1 Month LIBOR + 2.25%), due 2/8/25		3,043,856	2,876,444
Containers, Packaging & Glass 0.2%			
BWAY Holding Co.			
2017 Term Loan B			
3.523% (3 Month LIBOR + 3.25%), due 4/3/24		3,140,716	2,919,182
Finance 0.2%			
Alliant Holdings Intermediate, LLC			
2018 Term Loan B			
2.911% (1 Month LIBOR + 2.75%), due 5/9/25		3,131,038	3,014,742
Household Products & Wares 0.1%			
Prestige Brands, Inc.			
Term Loan B4			
2.161% (1 Month LIBOR + 2.00%), due 1/26/24		1,039,849	1,024,035
Telecommunications 0.1%			

Level 3 Financing, Inc. 2019 Term Loan B 1.911% (1 Month LIBOR + 1.75%), due 3/1/27	2,142,032	2,074,648
Total Loan Assignments (Cost \$12,237,121)		<u>11,909,051</u>
Mortgage-Backed Securities 6.1%		
Agency (Collateralized Mortgage Obligations) 2.3%		
Federal Home Loan Mortgage Corporation		
REMIC, Series 4926, Class BP 3.00%, due 10/25/49	4,860,000	5,175,103
REMIC Series 4888, Class BA 3.50%, due 9/15/48	1,375,636	1,441,606
REMIC Series 4877, Class AT 3.50%, due 11/15/48	2,222,187	2,359,613
REMIC Series 4877, Class BE 3.50%, due 11/15/48	3,231,250	3,421,712
REMIC, Series 4958, Class DL 4.00%, due 1/25/50	4,355,000	4,778,620
Federal National Mortgage Association		
REMIC, Series 2013-77, Class CY 3.00%, due 7/25/43	1,902,000	2,091,806
REMIC, Series 2019-13, Class PE 3.00%, due 3/25/49	2,127,509	2,259,615
REMIC Series 2019-13, Class CA 3.50%, due 4/25/49	3,020,921	3,288,178
REMIC, Series 2020-10, Class DA 3.50%, due 3/25/60	2,814,203	3,111,514
Government National Mortgage Association		
Series 2013-149, Class BA 3.25%, due 8/16/41	5,778,353	6,146,211
		<u>34,073,978</u>
Commercial Mortgage Loans (Collateralized Mortgage Obligations) 3.3%		
Bank		
Series 2019-BN21, Class A5 2.851%, due 10/17/52	2,970,000	3,290,386
Series 2019-BN19, Class A2 2.926%, due 8/15/61	3,050,000	3,395,261
Bayview Commercial Asset Trust		
Series 2006-4A, Class A1 0.402% (1 Month LIBOR + 0.23%), due 12/25/36 (a)(b)	72,293	65,888
Benchmark Mortgage Trust		
Series 2019-B12, Class A5 3.116%, due 8/15/52	2,852,000	3,217,840
BX Commercial Mortgage Trust (a)		
Series 2018-GW, Class A 0.975% (1 Month LIBOR + 0.80%), due 5/15/35 (b)	1,770,000	1,699,141
Series 2019-OC11, Class B 3.605%, due 12/9/41	890,000	906,858
Series 2019-OC11, Class C 3.856%, due 12/9/41	2,440,000	2,375,661
BX Trust (a)		
Series 2018-BILT, Class A 0.975% (1 Month LIBOR + 0.80%), due 5/15/30 (b)	2,490,000	2,377,572
Series 2019-OC11, Class A 3.202%, due 12/9/41	1,205,000	1,275,773
CSAIL Commercial Mortgage Trust		
Series 2015-C3, Class A4 3.718%, due 8/15/48	1,890,254	2,077,793
Four Times Square Trust		
Series 2006-4TS, Class A 5.401%, due 12/13/28 (a)	784,708	788,718
FREMF Mortgage Trust (a)(g)		
Series 2015-K720, Class B 3.393%, due 7/25/22	1,080,000	1,115,034
Series 2013-K33, Class B 3.498%, due 8/25/46	2,701,000	2,856,585
Series 2014-K41, Class B 3.833%, due 11/25/47	870,000	956,127
Series 2013-K35, Class B 3.939%, due 12/25/46	965,000	1,038,661
GS Mortgage Securities Trust		
Series 2019-GC42, Class A4 3.001%, due 9/1/52	1,175,000	1,314,356
Series 2019-GC40, Class A4 3.16%, due 7/10/52	2,002,000	2,251,405
Hawaii Hotel Trust		
Series 2019-MAUI, Class A 1.325% (1 Month LIBOR + 1.15%), due 5/15/38 (a)(b)	1,200,000	1,158,979
Hudson Yards Mortgage Trust		
Series 2019-30HY, Class A 3.228%, due 7/10/39 (a)	1,460,000	1,657,080
JP Morgan Chase Commercial Mortgage Securities Trust		
Series 2013-C16, Class A4 4.166%, due 12/15/46	2,472,000	2,690,750

Morgan Stanley Bank of America Merrill Lynch Trust Series-2015-C23, Class A3 3.451%, due 7/15/50	1,195,000	1,304,174
Morgan Stanley Capital I Trust Series 2015-UBS8, Class A4 3.809%, due 12/15/48	1,830,000	2,031,048
One Bryant Park Trust Series 2019-OBP, Class A 2.516%, due 9/15/54 (a)	2,725,000	2,935,183
Wells Fargo Commercial Mortgage Trust (a)(g) Series 2018-1745, Class A 3.749%, due 6/15/36	2,640,000	2,958,007
Series 2018-AUS, Class A 4.058%, due 8/17/36	3,120,000	3,471,371
		<u>49,209,651</u>
Whole Loan (Collateralized Mortgage Obligations) 0.5%		
Chase Home Lending Mortgage Trust (a)(h) Series 2019-ATR2, Class A3 3.50%, due 7/25/49	414,773	426,195
Series 2019-ATR1, Class A4 4.00%, due 4/25/49	699,153	704,412
JP Morgan Mortgage Trust (a)(h) Series 2019-3, Class A3 4.00%, due 9/25/49	580,123	598,232
Series 2019-5, Class A4 4.00%, due 11/25/49	363,316	366,588
Seasoned Loans Structured Transaction Trust Series 2019-1, Class A1 3.50%, due 5/25/29	1,575,857	1,718,749
Wells Fargo Mortgage Backed Securities Trust Series 2020-2, Class A1 3.00%, due 12/25/49 (a)(h)	2,436,464	2,511,539
		<u>6,325,715</u>
Total Mortgage-Backed Securities (Cost \$85,800,246)		<u>89,609,344</u>
Municipal Bonds 0.2%		
California 0.2%		
Regents of the University of California Medical Center Pooled, Revenue Bonds Series N 3.006%, due 5/15/50	2,700,000	2,893,887
New York 0.0% ‡		
New York State Thruway Authority, Revenue Bonds Series M 2.90%, due 1/1/35	450,000	491,859
Total Municipal Bonds (Cost \$3,150,000)		<u>3,385,746</u>
U.S. Government & Federal Agencies 8.3%		
Federal Home Loan Mortgage Corporation (Mortgage Pass-Through Securities) 1.6%		
2.00%, due 6/1/50	18,189	18,734
2.00%, due 7/1/50	1,898,665	1,965,630
2.00%, due 8/1/50	5,996,352	6,252,073
2.50%, due 1/1/40	798,983	839,615
2.50%, due 4/1/50	1,946,868	2,044,980
3.50%, due 1/1/48	3,443,949	3,672,637
4.00%, due 2/1/49	1,183,813	1,267,224
5.00%, due 12/1/44	3,399,668	3,897,150
5.00%, due 12/1/48	3,487,593	3,812,886
		<u>23,770,929</u>
Federal National Mortgage Association (Mortgage Pass-Through Securities) 3.1%		
2.00%, due 5/1/35	2,557,836	2,662,192
2.00%, due 6/1/50	3,940	4,067
2.50%, due 5/1/50	2,112,175	2,218,204
2.50%, due 6/1/50	4,084,665	4,290,184
3.00%, due 3/1/50	3,397,872	3,626,877
3.00%, due 4/1/50	3,204,494	3,392,693
3.00%, due 5/1/50	4,774,902	5,055,331
3.50%, due 3/1/37	4,552,446	4,973,534
3.50%, due 2/1/42	2,834,698	3,068,885
4.00%, due 5/1/48	3,278,641	3,483,503
4.00%, due 9/1/48	5,077,364	5,468,620
4.00%, due 1/1/49	1,218,341	1,319,656
4.00%, due 2/1/49	1,111,925	1,189,813
5.00%, due 9/1/33	4,074,144	4,662,668
		<u>45,416,227</u>
Government National Mortgage Association (Mortgage Pass-Through Securities) 0.0% ‡		
6.50%, due 4/15/29	11	12
6.50%, due 8/15/29	7	8
		<u>20</u>
United States Treasury Bonds 1.5%		
1.25%, due 5/15/50	4,480,000	4,538,975
4.375%, due 11/15/39	7,406,000	11,953,169
4.375%, due 5/15/40	2,140,000	3,473,571

4.50%, due 5/15/38	1,390,000	2,243,221
		<u>22,208,936</u>
United States Treasury Notes 1.3%		
0.125%, due 7/31/22	10,625,000	10,627,490
0.25%, due 7/31/25	1,950,000	1,953,428
0.375%, due 7/31/27	5,940,000	5,933,039
0.625%, due 5/15/30	1,125,000	1,134,316
		<u>19,648,273</u>
United States Treasury Inflation - Indexed Note 0.8% (i)		
0.875%, due 1/15/29	9,560,085	11,137,684
Total U.S. Government & Federal Agencies (Cost \$114,510,896)		<u>122,182,069</u>
Total Long-Term Bonds (Cost \$746,442,140)		<u>795,857,792</u>
	Shares	
Common Stocks 38.9%		
Aerospace & Defense 0.8%		
BAE Systems PLC (United Kingdom)	999,678	6,414,651
Lockheed Martin Corp.	12,680	4,805,340
		<u>11,219,991</u>
Air Freight & Logistics 0.7%		
Deutsche Post A.G., Registered (Germany) (j)	154,205	6,223,188
United Parcel Service, Inc., Class B	31,904	4,554,615
		<u>10,777,803</u>
Auto Components 0.3%		
Cie Generale des Etablissements Michelin SCA (France)	47,243	4,916,114
Banks 1.2%		
JPMorgan Chase & Co.	40,193	3,884,252
People's United Financial, Inc.	256,887	2,771,811
PNC Financial Services Group, Inc.	22,905	2,443,276
Royal Bank of Canada (Canada)	64,831	4,472,272
Truist Financial Corp.	101,440	3,799,942
		<u>17,371,553</u>
Beverages 0.9%		
Coca-Cola Co.	83,851	3,961,121
Coca-Cola European Partners PLC (United Kingdom)	82,624	3,401,630
PepsiCo., Inc.	44,175	6,081,131
		<u>13,443,882</u>
Biotechnology 1.0%		
AbbVie, Inc.	92,237	8,754,214
Amgen, Inc.	22,496	5,504,096
		<u>14,258,310</u>
Capital Markets 1.2%		
BlackRock, Inc.	7,362	4,233,224
CME Group, Inc.	15,543	2,582,936
Lazard, Ltd., Class A	108,598	3,184,093
Macquarie Group, Ltd. (Australia)	36,199	3,193,745
Singapore Exchange, Ltd. (Singapore)	552,100	3,282,865
T. Rowe Price Group, Inc.	9,000	1,242,900
		<u>17,719,763</u>
Chemicals 1.1%		
BASF S.E. (Germany)	97,554	5,379,115
Dow, Inc. (j)	75,466	3,098,634
LyondellBasell Industries N.V., Class A	55,833	3,490,679
Nutrien, Ltd.	131,913	4,299,045
		<u>16,267,473</u>
Commercial Services & Supplies 0.0% ‡		
Quad/Graphics, Inc.	10	31
Communications Equipment 0.5%		
Cisco Systems, Inc.	166,067	7,821,756
Diversified Telecommunication Services 2.6%		
AT&T, Inc.	248,692	7,356,309
BCE, Inc. (Canada)	169,749	7,117,178
Deutsche Telekom A.G., Registered (Germany)	205,335	3,426,152
Orange S.A. (France)	246,647	2,879,813
TELUS Corp. (Canada)	337,657	5,855,965
Verizon Communications, Inc.	211,061	12,131,786
		<u>38,767,203</u>
Electric Utilities 2.5%		
American Electric Power Co., Inc.	64,013	5,561,449
Duke Energy Corp.	83,442	7,070,875
Entergy Corp.	62,173	6,536,248
FirstEnergy Corp.	130,072	3,772,088
Fortis, Inc. (Canada)	112,279	4,572,638
PPL Corp.	119,642	3,184,870
Terna Rete Elettrica Nazionale S.p.A. (Italy)	828,293	6,152,690
		<u>36,850,858</u>
Electrical Equipment 0.8%		
Eaton Corp. PLC	77,511	7,218,599

Emerson Electric Co.	76,284	4,730,371
		<u>11,948,970</u>
Equity Real Estate Investment Trusts 1.0%		
American Tower Corp.	12,066	3,153,932
Iron Mountain, Inc.	257,383	7,255,627
Welltower, Inc.	83,542	4,474,509
		<u>14,884,068</u>
Food Products 1.0%		
Danone S.A. (France)	65,036	4,331,484
Nestle S.A., Registered (Switzerland)	56,855	6,720,273
Orkla ASA (Norway)	389,195	3,827,019
		<u>14,878,776</u>
Gas Utilities 0.6%		
Snam S.p.A. (Italy)	1,760,072	9,329,751
Health Care Providers & Services 0.3%		
UnitedHealth Group, Inc.	13,702	4,148,692
Hotels, Restaurants & Leisure 0.9%		
Las Vegas Sands Corp.	84,260	3,677,106
McDonald's Corp.	14,725	2,860,773
Restaurant Brands International, Inc. (Canada)	56,037	3,167,211
Vail Resorts, Inc.	17,792	3,416,598
		<u>13,121,688</u>
Household Durables 0.2%		
Leggett & Platt, Inc.	81,193	3,255,027
Household Products 0.9%		
Kimberly-Clark Corp.	50,711	7,710,100
Procter & Gamble Co.	37,017	4,853,669
		<u>12,563,769</u>
Industrial Conglomerates 0.3%		
Siemens A.G., Registered (Germany)	37,222	4,749,364
Insurance 2.5%		
Allianz S.E., Registered (Germany)	43,357	8,999,979
Assicurazioni Generali S.p.A. (Italy)	268,939	4,010,648
AXA S.A. (France)	234,785	4,663,995
MetLife, Inc.	133,958	5,070,310
Muenchener Rueckversicherungs-Gesellschaft A.G., Registered (Germany)	27,814	7,365,239
SCOR S.E. (France) (j)	118,619	3,046,056
Tokio Marine Holdings, Inc. (Japan)	93,200	3,905,675
		<u>37,061,902</u>
IT Services 0.5%		
International Business Machines Corp.	63,809	7,844,678
Leisure Products 0.0% ‡		
Hasbro, Inc.	9,001	654,913
Machinery 0.3%		
Atlas Copco A.B., Class A (Sweden)	82,624	3,640,790
Media 0.2%		
Comcast Corp., Class A	84,465	3,615,102
ION Media Networks, Inc. (j)(k)(l)(m)(n)	12	4,526
		<u>3,619,628</u>
Multi-Utilities 1.8%		
Ameren Corp.	85,688	6,875,605
Dominion Energy, Inc.	93,055	7,540,247
National Grid PLC (United Kingdom)	473,456	5,580,264
WEC Energy Group, Inc.	68,882	6,561,699
		<u>26,557,815</u>
Multiline Retail 0.3%		
Target Corp.	39,880	5,020,094
Oil, Gas & Consumable Fuels 1.7%		
Chevron Corp.	41,925	3,519,185
Enterprise Products Partners, L.P.	264,644	4,657,734
Exxon Mobil Corp.	78,534	3,304,711
Magellan Midstream Partners, L.P.	98,986	4,007,943
Phillips 66	55,219	3,424,682
TOTAL S.E. (France)	171,180	6,311,382
		<u>25,225,637</u>
Personal Products 0.6%		
Unilever PLC (United Kingdom)	147,047	8,802,317
Pharmaceuticals 4.8%		
AstraZeneca PLC, Sponsored ADR (United Kingdom)	112,279	6,262,922
GlaxoSmithKline PLC (United Kingdom)	330,090	6,610,079
Johnson & Johnson	47,652	6,945,755
Merck & Co., Inc.	97,963	7,860,551
Novartis A.G., Registered (Switzerland)	87,328	7,206,434
Novo Nordisk A/S, Class B (Denmark)	59,718	3,938,250
Pfizer, Inc.	204,773	7,879,665
Roche Holding A.G. (Switzerland)	20,860	7,209,935

Sanofi (France)	74,035	7,722,408
Takeda Pharmaceutical Co., Ltd. (Japan)	262,300	9,307,060
		<u>70,943,059</u>
Semiconductors & Semiconductor Equipment 2.9%		
Analog Devices, Inc.	26,305	3,021,129
Broadcom, Inc.	13,498	4,275,492
Intel Corp.	85,079	4,060,821
KLA Corp.	51,333	10,257,873
Maxim Integrated Products, Inc.	67,695	4,609,353
Taiwan Semiconductor Manufacturing Co., Ltd., Sponsored ADR (Taiwan)	125,573	9,906,454
Texas Instruments, Inc.	55,219	7,043,183
		<u>43,174,305</u>
Software 0.9%		
Microsoft Corp.	62,582	12,829,936
Specialty Retail 0.3%		
Home Depot, Inc.	15,134	4,017,926
Technology Hardware, Storage & Peripherals 0.9%		
Apple, Inc.	16,059	6,825,717
Samsung Electronics Co., Ltd., GDR (Republic of Korea) (a)	5,707	6,882,642
		<u>13,708,359</u>
Textiles, Apparel & Luxury Goods 0.2%		
Hanesbrands, Inc.	237,239	3,352,187
Tobacco 1.6%		
Altria Group, Inc.	180,792	7,439,591
British American Tobacco PLC (United Kingdom)	168,112	5,555,379
British American Tobacco PLC, Sponsored ADR (United Kingdom) (f)	60,332	2,024,139
Philip Morris International, Inc.	104,099	7,995,844
		<u>23,014,953</u>
Trading Companies & Distributors 0.4%		
Watsco, Inc.	23,519	5,552,130
Wireless Telecommunication Services 0.2%		
Rogers Communications, Inc., Class B (Canada)	80,170	3,273,955
Total Common Stocks		
(Cost \$540,374,442)		<u>576,589,426</u>
Short-Term Investments 6.1%		
Affiliated Investment Company 5.7%		
MainStay U.S. Government Liquidity Fund, 0.05% (Mutual Funds) (o)	84,947,825	84,947,825
Unaffiliated Investment Company 0.4%		
State Street Navigator Securities Lending Government Money Market Portfolio, 0.12% (o)(p)	6,315,856	6,315,856
Total Short-Term Investments		
(Cost \$91,263,681)		<u>91,263,681</u>
Total Investments		
(Cost \$1,378,080,263)	98.8%	1,463,710,899
Other Assets, Less Liabilities	1.2	17,921,362
Net Assets	<u>100.0%</u>	<u>\$ 1,481,632,261</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

- (a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.
- (b) Floating rate - Rate shown was the rate in effect as of July 31, 2020.
- (c) Step coupon - Rate shown was the rate in effect as of July 31, 2020.
- (d) Fixed to floating rate - Rate shown was the rate in effect as of July 31, 2020.
- (e) Securities are perpetual and, thus, do not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.
- (f) All or a portion of this security was held on loan. As of July 31, 2020, the aggregate market value of securities on loan was \$7,928,224; the total market value of collateral held by the Fund was \$8,125,689. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$1,809,833.
- (g) Collateral strip rate - A bond whose interest was based on the weighted net interest rate of the collateral. The coupon rate adjusts periodically based on a predetermined schedule. Rate shown was the rate in effect as of July 31, 2020.
- (h) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of July 31, 2020.
- (i) Treasury Inflation Protected Security - Pays a fixed rate of interest on a principal amount that is continuously adjusted for inflation based on the Consumer Price Index-Urban Consumers.
- (j) Non-income producing security.
- (k) Security in which significant unobservable inputs (Level 3) were used in determining fair value.
- (l) Illiquid security - As of July 31, 2020, the total market value of the security deemed illiquid under procedures approved by the Board of Trustees was \$4,526, which represented less than one-tenth of a percent of the Fund's net assets.
- (m) Fair valued security - Represents fair value as measured in good faith under procedures approved by the Board of Trustees. As of July 31, 2020, the total market value of fair valued security was \$4,526, which represented less than one-tenth of a percent of the Fund's net assets.
- (n) Restricted security.
- (o) Current yield as of July 31, 2020.
- (p) Represents a security purchased with cash collateral received for securities on loan.

Foreign Currency Forward Contracts

As of July 31, 2020, the Fund held the following foreign currency forward contracts¹:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
AUD 23,293,000	USD	16,151,599	JPMorgan Chase Bank N.A.	8/4/20 \$ 490,085
AUD 23,293,000	USD	16,248,731	JPMorgan Chase Bank N.A.	11/2/20 397,729
CAD 24,302,000	USD	17,887,238	JPMorgan Chase Bank N.A.	8/4/20 256,030
EUR 22,081,000	USD	24,949,628	JPMorgan Chase Bank N.A.	8/3/20 1,060,700
GBP 35,331,000	USD	44,144,707	JPMorgan Chase Bank N.A.	8/3/20 2,103,569
JPY 5,988,000,000	USD	55,953,675	JPMorgan Chase Bank N.A.	8/3/20 614,272
JPY 5,081,523,000	USD	47,422,837	JPMorgan Chase Bank N.A.	11/2/20 634,232
Total Unrealized Appreciation				5,556,617
USD 16,245,936	AUD	23,293,000	JPMorgan Chase Bank N.A.	8/4/20 (395,749)
USD 17,314,629	CAD	24,302,000	JPMorgan Chase Bank N.A.	8/4/20 (828,638)
USD 23,962,235	EUR	22,081,000	JPMorgan Chase Bank N.A.	8/3/20 (2,048,093)
USD 5,687,816	EUR	4,988,000	JPMorgan Chase Bank N.A.	11/2/20 (198,888)
USD 43,881,809	GBP	35,331,000	JPMorgan Chase Bank N.A.	8/3/20 (2,366,467)
USD 1,650,752	GBP	1,314,000	JPMorgan Chase Bank N.A.	11/2/20 (70,061)
USD 55,791,241	JPY	5,988,000,000	JPMorgan Chase Bank N.A.	8/3/20 (776,706)
Total Unrealized Depreciation				(6,684,602)
Net Unrealized Depreciation				\$ (1,127,985)

- Foreign Currency Forward Contracts are subject to limitations such that they cannot be “sold or repurchased,” although the Fund would be able to exit the transaction through other means, such as through the execution of an offsetting transaction.

Futures Contracts

As of July 31, 2020, the Portfolio held the following futures contracts¹:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Long Contracts					
10-Year United States Treasury Note	46	September 2020	\$ 6,440,104	\$ 6,443,595	\$ 3,489
2-Year United States Treasury Note	423	September 2020	93,376,199	93,476,391	100,192
Nikkei 225	465	September 2020	50,870,214	48,145,104	(2,725,110)
S&P 500 Index Mini	927	September 2020	141,059,105	151,263,225	10,204,120
United States Treasury Long Bond	30	September 2020	5,327,577	5,468,438	140,861
United States Treasury Ultra Bond	323	September 2020	70,341,037	73,543,063	3,202,026
Total Long Contracts					10,925,578
Short Contracts					
10-Year United States Treasury Ultra Note	(157)	September 2020	(24,586,701)	(25,002,250)	(415,549)
5-Year United States Treasury Note	(327)	September 2020	(40,984,220)	(41,242,875)	(258,655)
Euro Stoxx 50	(210)	September 2020	(7,676,361)	(7,873,776)	(197,415)
Total Short Contracts					(871,619)
Net Unrealized Appreciation					\$ 10,053,959

1. As of July 31, 2020, cash in the amount of \$17,483,846 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of July 31, 2020.

The following abbreviations are used in the preceding pages:

ADR	—American Depositary Receipt
CAD	—Canadian Dollar
EUR	—Euro
GBP	—British Pound Sterling
GDR	—Global Depositary Receipt
JPY	—Japanese Yen
LIBOR	—London Interbank Offered Rate
REMIC	—Real Estate Mortgage Investment Conduit
USD	—United States Dollar

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Long-Term Bonds				
Asset-Backed Securities	\$ —	\$ 38,317,432	\$ —	\$ 38,317,432
Convertible Bonds	—	8,716,107	—	8,716,107
Corporate Bonds	—	511,328,289	—	511,328,289
Foreign Bonds	—	1,660,209	—	1,660,209
Foreign Government Bonds	—	8,749,545	—	8,749,545
Loan Assignments	—	11,909,051	—	11,909,051
Mortgage-Backed Securities	—	89,609,344	—	89,609,344
Municipal Bonds	—	3,385,746	—	3,385,746
U.S. Government & Federal Agencies	—	122,182,069	—	122,182,069
Total Long-Term Bonds	—	795,857,792	—	795,857,792
Common Stocks (b)	576,584,900	—	4,526	576,589,426
Short-Term Investments				

Affiliated Investment Company	84,947,825	—	—	84,947,825
Unaffiliated Investment Company	6,315,856	—	—	6,315,856
Total Short-Term Investments	91,263,681	—	—	91,263,681
Total Investments in Securities	667,848,581	795,857,792	4,526	1,463,710,899
Other Financial Instruments				
Foreign Currency Forward Contracts (c)	—	5,556,617	—	5,556,617
Futures Contracts (c)	13,650,688	—	—	13,650,688
Total Other Financial Instruments	13,650,688	5,556,617	—	19,207,305
Total Investments in Securities and Other Financial Instruments	\$ 681,499,269	\$ 801,414,409	\$ 4,526	\$ 1,482,918,204

Liability Valuation Inputs

Other Financial Instruments				
Foreign Currency Forward Contracts (c)	\$ —	\$ (6,684,602)	\$ —	\$ (6,684,602)
Futures Contracts (c)	(3,596,729)	—	—	(3,596,729)
Total Other Financial Instruments	\$ (3,596,729)	\$ (6,684,602)	\$ —	\$ (10,281,331)

- (a) For a complete listing of investments and their industries, see the Portfolio of Investments.
- (b) The Level 3 security valued at \$4,526 is held in Media within the Common Stocks section of the Portfolio of Investments.
- (c) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.