

# MainStay Growth ETF Allocation Fund

## Portfolio of Investments January 31, 2021<sup>†</sup> (Unaudited)

	Shares	Value
<b>Investment Companies 99.8%</b>		
<b>Equity Funds 81.1%</b>		
iShares Core MSCI EAFE ETF	61,445	\$ 4,213,898
iShares Core MSCI Emerging Markets ETF	12,022	767,364
iShares Core S&P Mid-Cap ETF	1,263	294,595
iShares Core S&P Small-Cap ETF	3,932	383,645
Schwab U.S. Mid-Cap ETF (a)	13,414	922,212
Schwab U.S. Small-Cap ETF (a)	12,674	1,172,852
VanEck Vectors Gold Miners ETF	9,809	338,509
Vanguard Mega Cap ETF	51,522	6,809,663
Vanguard Mega Cap Value ETF	10,388	892,849
Vanguard Mid-Cap ETF	11,482	<u>2,362,881</u>
Total Equity Funds		
(Cost \$16,502,547)		<u>18,158,468</u>
<b>Fixed Income Funds 18.7%</b>		
Invesco Senior Loan ETF	5,122	113,811
iShares 0-5 Year High Yield Corporate Bond ETF	25,232	1,144,776
iShares Broad USD High Yield Corporate Bond ETF	5,562	228,988
iShares Core U.S. Aggregate Bond ETF	11,482	1,346,953
Schwab U.S. Aggregate Bond ETF (a)	24,202	<u>1,346,841</u>
Total Fixed Income Funds		
(Cost \$4,170,248)		<u>4,181,369</u>
Total Investment Companies		
(Cost \$20,672,795)		<u>22,339,837</u>
<b>Short-Term Investment 0.3%</b>		
<b>Unaffiliated Investment Company 0.3% (b)(c)</b>		
BlackRock Liquidity FedFund, 0.105%	58,441	<u>58,441</u>
Total Short-Term Investment		
(Cost \$58,441)		<u>58,441</u>
Total Investments		
(Cost \$20,731,236)	100.1%	22,398,278
Other Assets, Less Liabilities	(0.1)	<u>(24,231)</u>
Net Assets	<u>100.0%</u>	<u>\$ 22,374,047</u>

† Percentages indicated are based on Fund net assets.

(a) All or a portion of this security was held on loan. As of January 31, 2021, the aggregate market value of securities on loan was \$185,013; the total market value of collateral held by the Fund was \$192,580. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$134,139. The Fund received cash collateral with a value of \$58,441.

(b) Current yield as of January 31, 2021.

(c) Represents a security purchased with cash collateral received for securities on loan.

Abbreviation(s):

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

MSCI—Morgan Stanley Capital International

USD—United States Dollar

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Investment Companies				
Equity Funds	\$ 18,158,468	\$ —	\$ —	\$ 18,158,468
Fixed Income Funds	4,181,369	—	—	4,181,369
Total Investment Companies	<u>22,339,837</u>	<u>—</u>	<u>—</u>	<u>22,339,837</u>
Short-Term Investment				
Unaffiliated Investment Company	58,441	—	—	58,441
Total Investments in Securities	<u>\$ 22,398,278</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 22,398,278</u>

(a) For a complete listing of investments, see the Portfolio of Investments.