

MainStay Growth ETF Allocation Fund
Portfolio of Investments July 31, 2020 (Unaudited)

	Shares	Value
Investment Companies 95.1%†		
Equity Funds 74.5%		
iShares Core MSCI EAFE ETF	17,010	\$ 992,704
iShares Core MSCI Emerging Markets ETF	1,686	87,183
iShares Core S&P Small-Cap ETF	2,333	166,133
Schwab U.S. Mid-Cap ETF	4,186	231,486
Schwab U.S. Small-Cap ETF	1,708	116,451
VanEck Vectors Gold Miners ETF	1,471	63,165
Vanguard Mega Cap ETF	16,924	1,957,430
Vanguard Mega Cap Value ETF	1,903	143,791
Vanguard Mid-Cap ETF	2,884	502,652
Vanguard Small-Cap ETF	1,032	157,297
Total Equity Funds (Cost \$4,285,834)		4,418,292
Fixed Income Funds 20.6%		
Invesco Senior Loan ETF	1,322	28,608
Invesco Taxable Municipal Bond ETF	1,729	58,060
iShares 0-5 Year High Yield Corporate Bond ETF	5,895	261,915
iShares 20+ Year Treasury Bond ETF	515	88,065
iShares Broad USD High Yield Corporate Bond ETF	1,461	58,484
iShares Core U.S. Aggregate Bond ETF	2,814	336,442
Schwab U.S. Aggregate Bond ETF	5,919	336,791
Vanguard Short-Term Bond ETF	691	57,560
Total Fixed Income Funds (Cost \$1,207,504)		1,225,925
Total Investment Companies (Cost \$5,493,338)		5,644,217
Total Investments (Cost \$5,493,338)	95.1%	5,644,217
Other Assets, Less Liabilities	4.9	288,755
Net Assets	100.0%	\$ 5,932,972

† Percentages indicated are based on Fund net assets.

The following abbreviations are used in the preceding pages:

ETF—Exchange-Traded Fund
MSCI—Morgan Stanley Capital International
S&P—Standards & Poor's

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments (a)				
Investment Companies				
Equity Funds	\$ 4,418,292	\$ —	\$ —	\$ 4,418,292
Fixed Income Funds	1,225,925	—	—	1,225,925
Total Investments	\$ 5,644,217	\$ —	\$ —	\$ 5,644,217

(a) For a complete listing of investments, see the Portfolio of Investments.