

MainStay Growth Allocation Fund

Portfolio of Investments January 31, 2024[†] (Unaudited)

	Shares	Value
Affiliated Investment Companies 89.0%		
Equity Funds 76.1%		
IQ 500 International ETF (a)	834,454	\$ 27,133,273
IQ Candriam International Equity ETF (a)	948,719	26,846,281
IQ Candriam U.S. Large Cap Equity ETF (a)	1,123,137	47,227,911
IQ Candriam U.S. Mid Cap Equity ETF (a)	1,196,467	35,563,785
IQ CBRE NextGen Real Estate ETF (a)	921,828	17,745,097
IQ FTSE International Equity Currency Neutral ETF	653,438	16,375,156
IQ U.S. Small Cap ETF (a)	786,804	27,435,855
IQ Winslow Large Cap Growth ETF (a)	169,801	6,462,864
MainStay Candriam Emerging Markets Equity Fund Class R6 (a)	3,134,760	27,624,135
MainStay Epoch Capital Growth Fund Class I	207,787	2,936,216
MainStay Epoch International Choice Fund Class I (a)	532,748	21,088,256
MainStay Epoch U.S. Equity Yield Fund Class R6 (a)	2,046,620	40,828,437
MainStay Fiera SMID Growth Fund Class R6 (a)	2,193,814	36,362,021
MainStay PineStone International Equity Fund Class R6 (a)	1,281,188	20,291,589
MainStay PineStone U.S. Equity Fund Class R6 (a)	2,518,988	43,990,342
MainStay S&P 500 Index Fund Class I	94,469	5,187,487
MainStay Winslow Large Cap Growth Fund Class R6	3,857,901	43,927,604
MainStay WMC Enduring Capital Fund Class R6 (a)	1,135,955	39,759,677
MainStay WMC Growth Fund Class R6 (a)	1,135,180	49,411,414
MainStay WMC International Research Equity Fund Class I (a)	2,955,376	21,024,543
MainStay WMC Small Companies Fund Class I (a)	1,321,337	29,390,228
MainStay WMC Value Fund Class R6 (a)	1,285,869	38,191,218
Total Equity Funds		<u>624,803,389</u>
(Cost \$513,831,375)		
Fixed Income Funds 12.9%		
IQ MacKay ESG Core Plus Bond ETF	324,328	6,843,321
IQ MacKay ESG High Income ETF (a)	397,181	10,555,085
MainStay Floating Rate Fund Class R6 (a)	2,735,438	24,261,697
MainStay MacKay High Yield Corporate Bond Fund Class R6	2,059,812	10,565,394
MainStay MacKay Short Duration High Yield Fund Class I	2,052,310	19,420,602
MainStay MacKay Total Return Bond Fund Class R6	761,821	6,919,314
MainStay MacKay U.S. Infrastructure Bond Fund Class R6	1,403,698	10,681,580
MainStay Short Term Bond Fund Class I (a)	1,775,715	16,219,910
Total Fixed Income Funds		<u>105,466,903</u>
(Cost \$102,960,553)		
Total Affiliated Investment Companies		<u>730,270,292</u>
(Cost \$616,791,928)		

	Shares	Value
Short-Term Investment 10.6%		
Affiliated Investment Company 10.6%		
MainStay U.S. Government Liquidity Fund, 5.25% (a)(b)	87,063,458	\$ 87,063,458
Total Short-Term Investment (Cost \$87,063,458)	10.6%	87,063,458
Total Investments (Cost \$703,855,386)	99.6%	817,333,750
Other Assets, Less Liabilities	0.4	3,473,093
Net Assets	100.0%	\$ 820,806,843

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) As of January 31, 2024, the Fund's ownership exceeds 5% of the outstanding shares of the Underlying Fund's share class.

(b) Current yield as of January 31, 2024.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
IQ 500 International ETF	\$ 24,172	\$ 1,143	\$ (535)	\$ 10	\$ 2,343	\$ 27,133	\$ 395	\$ —	834
IQ Candriam International Equity ETF	23,825	40	(236)	(4)	3,221	26,846	130	—	949
IQ Candriam U.S. Large Cap Equity ETF	40,244	1,209	(184)	5	5,954	47,228	137	—	1,123
IQ Candriam U.S. Mid Cap Equity ETF	28,690	2,231	(869)	21	5,491	35,564	124	—	1,196
IQ CBRE NextGen Real Estate ETF	—	17,714	(24)	—(a)	55	17,745	116	—	922
IQ FTSE International Equity Currency Neutral ETF	14,704	44	(18)	—(a)	1,645	16,375	127	—	653
IQ MacKay ESG Core Plus Bond ETF	11,197	—	(5,032)	(34)	712	6,843	125	—	324
IQ MacKay ESG High Income ETF	9,763	222	(35)	—(a)	605	10,555	191	8	397
IQ U.S. Large Cap ETF	37,807	—	(40,215)	12,295	(9,887)	—	59	—	—
IQ U.S. Small Cap ETF	26,114	—	(3,413)	927	3,808	27,436	123	—	787
IQ Winslow Large Cap Growth ETF	5,203	—	—	—	1,260	6,463	1	—	170
MainStay Candriam Emerging Markets Equity Fund Class R6	25,269	1,200	—	—	1,155	27,624	316	—	3,135
MainStay Epoch Capital Growth Fund Class I	2,556	17	(79)	1	441	2,936	16	1	208
MainStay Epoch International Choice Fund Class I	18,814	361	(445)	6	2,352	21,088	358	—	533
MainStay Epoch U.S. Equity Yield Fund Class R6	38,235	2,800	(3,179)	293	2,680	40,829	327	1,277	2,047
MainStay Fiera SMID Growth Fund Class R6	21,332	11,750	(1,307)	47	4,540	36,362	—	828	2,194
MainStay Floating Rate Fund Class R6	22,559	1,404	—	—	299	24,262	517	—	2,735
MainStay MacKay High Yield Corporate Bond Fund Class R6	9,793	378	(80)	(1)	475	10,565	170	—	2,060
MainStay MacKay Short Duration High Yield Fund Class I	18,093	778	(12)	—(a)	562	19,421	312	—	2,052
MainStay MacKay Total Return Bond Fund Class R6	11,214	98	(5,179)	43	743	6,919	98	—	762
MainStay Mackay U.S. Infrastructure Bond Fund Class R6	—	10,371	—	—	311	10,682	81	—	1,404
MainStay PineStone International Equity Fund Class R6	18,957	102	(1,862)	106	2,989	20,292	101	—	1,281

The following table represents the basket holdings underlying the total return swap with Citi Leveraged Loan Basket as of January 31, 2024.

Security Description	Shares	Notional Value	Unrealized Appreciation/ Depreciation	Percent of Basket Net Assets
AerCap Holdings NV	(3,439)	(437,720)	—	4.41
Apollo Commercial Real Estate Finance, Inc.	(604)	(76,860)	—	0.77
Atlantica Sustainable Infrastructure plc	(357)	(45,478)	—	0.46
Brandywine Realty Trust	(617)	(78,544)	—	0.79
Carnival Corp.	(10,127)	(1,288,859)	—	12.97
Chart Industries, Inc.	(2,702)	(343,872)	—	3.46
Coherent Corp.	(1,798)	(228,774)	—	2.30
CommScope Holding Co, Inc.	(163)	(20,693)	—	0.21
Crane NXT Co	(2,324)	(295,820)	—	2.98
Cushman & Wakefield plc	(750)	(95,514)	—	0.96
Delta Air Lines, Inc.	(6,975)	(887,719)	—	8.94
Designer Brands, Inc.	(495)	(63,052)	—	0.63
DigitalBridge Group, Inc.	(1,136)	(144,642)	—	1.46
Elanco Animal Health, Inc.	(3,833)	(487,776)	—	4.91
Entegris, Inc.	(4,871)	(619,890)	—	6.24
Fidelity National Information Services, Inc.	(7,010)	(892,166)	—	8.98
Hanesbrands, Inc.	(1,595)	(202,944)	—	2.04
JetBlue Airways Corp.	(1,106)	(140,756)	—	1.42
Lumen Technologies, Inc.	(1,347)	(171,468)	—	1.73
MKS Instruments, Inc.	(1,746)	(222,158)	—	2.24
Oatly Group AB	(151)	(19,252)	—	0.19
Opendoor Technologies, Inc.	(2,007)	(255,466)	—	2.57
Par Pacific Holdings, Inc.	(950)	(120,970)	—	1.22
PureCycle Technologies, Inc.	(297)	(37,845)	—	0.38
Scorpio Tankers, Inc.	(2,451)	(312,001)	—	3.14
Topgolf Callaway Brands Corp.	(608)	(77,440)	—	0.78
Uber Technologies, Inc.	(12,862)	(1,636,924)	—	16.48
United Airlines Holdings, Inc.	(5,726)	(728,694)	—	7.34

The following table represents the basket holdings underlying the total return swap with Citi Zombie Company Basket as of January 31, 2024.

Security Description	Shares	Notional Value	Unrealized Appreciation/ Depreciation	Percent of Basket Net Assets
Alteryx Inc.	(1,617)	(178,670)	—	1.41
AppLovin Corp.	(3,430)	(379,097)	—	3.00
Array Technologies Inc.	(2,248)	(248,425)	—	1.96
Asana Inc.	(1,412)	(156,042)	—	1.23
BILL Holdings Inc.	(5,310)	(586,913)	—	4.64
BioCryst Pharmaceuticals Inc.	(426)	(47,056)	—	0.37
Bloom Energy Corp.	(1,042)	(115,123)	—	0.91
Bridgebio Pharma Inc.	(4,097)	(452,812)	—	3.58
Carnival Corp.	(8,674)	(958,670)	—	7.58
Children's Place Inc./The	(519)	(57,348)	—	0.45
Cinemark Holdings Inc.	(1,260)	(139,268)	—	1.10
Coeur Mining Inc.	(503)	(55,632)	—	0.44
Cytokinetics Inc.	(3,118)	(344,604)	—	2.72
DigitalBridge Group, Inc.	(1,375)	(151,978)	—	1.20
Emergent BioSolutions Inc.	(121)	(13,328)	—	0.11
Enviva Inc.	(16)	(1,757)	—	0.01
Exact Sciences Corp.	(3,926)	(433,898)	—	3.43
Fastly Inc.	(2,489)	(275,094)	—	2.17
Gap Inc./The	(5,744)	(634,817)	—	5.02
Guardant Health Inc.	(1,451)	(160,341)	—	1.27
IAC Inc.	(1,213)	(134,032)	—	1.06
Infinera Corp.	(418)	(46,210)	—	0.36
Insmed Inc.	(1,184)	(130,868)	—	1.03
JetBlue Airways Corp.	(1,338)	(147,895)	—	1.17
Kyndryl Holdings Inc.	(1,001)	(110,643)	—	0.87
Lyft Inc.	(6,339)	(700,552)	—	5.54

Security Description	Shares	Notional Value	Unrealized Appreciation/ Depreciation	Percent of Basket Net Assets
NeoGenomics Inc.	(812)	(89,758)	—	0.71
Oscar Health Inc.	(2,956)	(326,689)	—	2.58
Pacific Biosciences of California Inc.	(831)	(91,839)	—	0.73
Peloton Interactive Inc.	(1,496)	(165,346)	—	1.31
Q2 Holdings Inc.	(1,244)	(137,542)	—	1.09
Redfin Corp.	(759)	(83,833)	—	0.66
Revanche Therapeutics Inc.	(196)	(21,668)	—	0.17
RingCentral Inc.	(2,479)	(273,995)	—	2.17
Rivian Automotive Inc.	(5,456)	(602,970)	—	4.77
Royal Caribbean Cruises Ltd.	(10,557)	(1,166,717)	—	9.22
Scotts Miracle-Gro Co/The	(1,441)	(159,226)	—	1.26
Spirit AeroSystems Holdings Inc.	(1,323)	(146,225)	—	1.16
Spirit Airlines Inc.	(305)	(33,724)	—	0.27
Sweetgreen Inc.	(804)	(88,817)	—	0.70
TG Therapeutics Inc.	(1,883)	(208,157)	—	1.65
Twist Bioscience Corp.	(1,751)	(193,479)	—	1.53
Vistra Corp.	(5,026)	(555,484)	—	4.39
Warner Bros Discovery Inc.	(3,525)	(389,607)	—	3.08
Wix.com Ltd.	(2,653)	(293,186)	—	2.32
Wolfspeed Inc.	(2,400)	(265,271)	—	2.10
WW International Inc.	(748)	(82,645)	—	0.65
Wynn Resorts Ltd.	(4,630)	(511,659)	—	4.04
Xerox Holdings Corp.	(931)	(102,866)	—	<u>0.81</u>

1. As of January 31, 2024, cash in the amount \$1,250,000 was pledged to brokers for OTC swap contracts.
2. Fund pays the floating rate and receives the total return of the reference entity.
3. Notional amounts reflected as a positive value indicate a long position held by the Fund or Index and a negative value indicates a short position.
4. Reflects the value at reset date as of January 31, 2024.

Abbreviation(s):

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

FEDF—Federal Funds Rate

FTSE—Financial Times Stock Exchange

MSCI—Morgan Stanley Capital International

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Affiliated Investment Companies				
Equity Funds	\$ 624,803,389	\$ —	\$ —	\$ 624,803,389
Fixed Income Funds	<u>105,466,903</u>	<u>—</u>	<u>—</u>	<u>105,466,903</u>
Total Affiliated Investment Companies	<u>730,270,292</u>	<u>—</u>	<u>—</u>	<u>730,270,292</u>
Short-Term Investment				
Affiliated Investment Company	<u>87,063,458</u>	<u>—</u>	<u>—</u>	<u>87,063,458</u>
Total Investments in Securities	<u>\$ 817,333,750</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 817,333,750</u>

(a) For a complete listing of investments, see the Portfolio of Investments.