

MainStay Growth Allocation Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

	Shares	Value
Affiliated Investment Companies 95.4%		
Equity Funds 76.3%		
IQ 50 Percent Hedged FTSE International ETF (a)	749,793	\$ 16,937,824
IQ 500 International ETF (a)	982,258	28,625,257
IQ Candriam ESG International Equity ETF (a)	773,669	20,933,007
IQ Candriam ESG U.S. Equity ETF (a)	1,440,769	46,392,186
IQ Chaikin U.S. Large Cap ETF (a)	1,460,433	41,814,972
IQ Chaikin U.S. Small Cap ETF (a)	1,215,025	36,995,932
MainStay Candriam Emerging Markets Equity Fund Class R6 (a)	2,419,370	31,955,286
MainStay Epoch Capital Growth Fund Class I (a)	211,944	2,953,011
MainStay Epoch International Choice Fund Class I (a)	646,538	24,922,100
MainStay Epoch U.S. All Cap Fund Class R6 (a)	1,441,220	43,871,448
MainStay Epoch U.S. Equity Yield Fund Class R6 (a)	2,256,718	37,827,792
MainStay MacKay Growth Fund Class I (a)	521,650	25,626,165
MainStay MacKay International Equity Fund Class R6 (a)	934,475	19,256,904
MainStay MacKay International Opportunities Fund Class I (a)	2,905,981	21,388,895
MainStay MacKay S&P 500 Index Fund Class I (a)	1,635,714	79,748,596
MainStay MacKay Small Cap Core Fund Class I (a)	1,447,528	44,794,343
MainStay MAP Equity Fund Class I (a)	962,316	44,673,210
MainStay Winslow Large Cap Growth Fund Class R6	4,845,661	<u>63,827,049</u>
Total Equity Funds		<u>632,543,977</u>
(Cost \$476,118,748)		
Fixed Income Funds 19.1%		
IQ S&P High Yield Low Volatility Bond ETF (a)	337,845	8,549,168
MainStay Floating Rate Fund Class R6	466,347	4,260,131
MainStay MacKay Short Duration High Yield Fund Class I	4,006,797	39,201,301
MainStay MacKay Total Return Bond Fund Class R6 (a)	9,352,553	<u>106,332,920</u>
Total Fixed Income Funds		<u>158,343,520</u>
(Cost \$154,391,192)		
Total Affiliated Investment Companies		<u>790,887,497</u>
(Cost \$630,509,940)		
Short-Term Investment 4.6%		
Affiliated Investment Company 4.6% (b)		
MainStay U.S. Government Liquidity Fund, 0.01%	38,588,506	<u>38,588,506</u>
Total Short-Term Investment		<u>38,588,506</u>
(Cost \$38,588,506)	4.6%	
Total Investments		<u>829,476,003</u>
(Cost \$669,098,446)	100.0%	
Other Assets, Less Liabilities	<u>(0.0)‡</u>	<u>(369,953)</u>
Net Assets	<u>100.0%</u>	<u>\$ 829,106,050</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) As of January 31, 2021, the Fund's ownership exceeds 5% of the outstanding shares of the Underlying Fund's share class.

(b) Current yield as of January 31, 2021.

Swap Contracts

Open OTC total return equity swap contracts as of January 31, 2021 were as follows¹:

Swap Counterparty	Reference Obligation	Floating Rate ²	Termination Date(s)	Payment Frequency Paid/Received	Notional Amount Long/(Short) (000) ³	Unrealized Appreciation/(Depreciation) ⁴
Citibank NA	iShares MSCI EAFE ETF	1 month LIBOR BBA plus 0.40%	12/02/21	Monthly	20,645	\$ —
Citibank NA	Portfolio Swap S&P 500 Information Technology	1 month LIBOR BBA plus 0.08%	12/02/21	Monthly	(1,745)	—
Citibank NA	Russell 1000 Growth Total Return	1 month LIBOR BBA plus 0.03%	12/02/21	Monthly	(8,302)	—
Citibank NA	Russell 1000 Value Total Return Index	1 month LIBOR BBA plus 0.30%	12/02/21	Monthly	24,777	—
Citibank NA	Russell 2000 Total Return Index	1 month LIBOR BBA minus 0.06%	12/02/21	Monthly	(19,849)	—
Citibank NA	Russell Midcap Index Total Return	1 month LIBOR BBA plus 0.26%	12/02/21	Monthly	16,510	—
Citibank NA	VanEck Vectors Gold Miners ETF	1 month LIBOR BBA plus 0.50%	12/02/21	Monthly	12,348	—
						<u>\$ —</u>

- As of January 31, 2021, cash in the amount \$1,200,000 was pledged from brokers for OTC swap contracts.
- Fund pays the floating rate and receives the total return of the reference entity.
- Notional amounts reflected as a positive value indicate a long position held by the Fund or Index and a negative value indicates a short position.
- Reflects the value at reset date as of January 31, 2021.

Abbreviation(s):

BBA—British Bankers' Association

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

FTSE—Financial Times Stock Exchange

LIBOR—London Interbank Offered Rate

MSCI—Morgan Stanley Capital International

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Affiliated Investment Companies				
Equity Funds	\$ 632,543,977	\$ —	\$ —	\$ 632,543,977
Fixed Income Funds	158,343,520	—	—	158,343,520
Total Affiliated Investment Companies	<u>790,887,497</u>	<u>—</u>	<u>—</u>	<u>790,887,497</u>
Short-Term Investment				
Affiliated Investment Company	38,588,506	—	—	38,588,506
Total Investments in Securities	<u>\$ 829,476,003</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 829,476,003</u>

(a) For a complete listing of investments, see the Portfolio of Investments.