

MainStay Floating Rate Fund
Portfolio of Investments July 31, 2020 (Unaudited)

	Principal Amount	Value
Long-Term Bonds 94.7% †		
Corporate Bonds 5.1%		
Aerospace & Defense 0.3%		
Howmet Aerospace, Inc. 6.875%, due 5/1/25	\$ 500,000	\$ 567,830
Spirit AeroSystems, Inc. 7.50%, due 4/15/25 (a)	2,100,000	2,063,880
		<u>2,631,710</u>
Auto Manufacturers 0.2%		
Ford Motor Co. 8.50%, due 4/21/23	700,000	777,000
9.00%, due 4/22/25	1,400,000	1,649,375
		<u>2,426,375</u>
Building Materials 0.1%		
Jeld-Wen, Inc. (a) 4.625%, due 12/15/25	590,000	595,900
4.875%, due 12/15/27	780,000	793,650
		<u>1,389,550</u>
Chemicals 0.6%		
Atotech Alpha 3 B.V. / Alpha U.S. Bidco, Inc. 6.25%, due 2/1/25 (a)	1,600,000	1,646,000
Element Solutions, Inc. 5.875%, due 12/1/25 (a)	2,800,000	2,891,000
Nouryon Holding B.V. 8.00%, due 10/1/26 (a)	1,000,000	1,065,000
		<u>5,602,000</u>
Commercial Services 0.6%		
Herc Holdings, Inc. 5.50%, due 7/15/27 (a)	850,000	898,875
Jaguar Holding Co. II / PPD Development, L.P. 4.625%, due 6/15/25 (a)	2,800,000	2,926,000
Prime Security Services Borrower LLC / Prime Finance, Inc. 6.25%, due 1/15/28 (a)	1,000,000	1,042,500
Refinitiv U.S. Holdings, Inc. 8.25%, due 11/15/26 (a)	1,000,000	1,103,750
		<u>5,971,125</u>
Distribution & Wholesale 0.1%		
IAA, Inc. 5.50%, due 6/15/27 (a)	500,000	533,125
KAR Auction Services, Inc. 5.125%, due 6/1/25 (a)	400,000	402,000
		<u>935,125</u>
Electric 0.4%		
Clearway Energy Operating LLC 5.75%, due 10/15/25	1,776,000	1,895,880
Vistra Operations Co. LLC 5.00%, due 7/31/27 (a)	1,500,000	1,601,250
		<u>3,497,130</u>
Entertainment 0.2%		
Colt Merger Sub, Inc. 5.75%, due 7/1/25 (a)	500,000	520,000
Scientific Games International, Inc. 7.00%, due 5/15/28 (a)	1,350,000	1,242,000
		<u>1,762,000</u>
Environmental Controls 0.3%		
Advanced Disposal Services, Inc. 5.625%, due 11/15/24 (a)	1,200,000	1,245,240
GFL Environmental, Inc. (a) 4.25%, due 6/1/25	1,200,000	1,248,000
8.50%, due 5/1/27	462,000	517,579
		<u>3,010,819</u>
Food 0.1%		
Post Holdings, Inc. 5.50%, due 12/15/29 (a)	240,000	263,388
U.S. Foods, Inc. 6.25%, due 4/15/25 (a)	1,200,000	1,287,000
		<u>1,550,388</u>
Household Products & Wares 0.1%		
Prestige Brands, Inc. 6.375%, due 3/1/24 (a)	700,000	724,500
Insurance 0.1%		
GTCR AP Finance, Inc. 8.00%, due 5/15/27 (a)	900,000	949,500
Iron & Steel 0.1%		
Carpenter Technology Corp.	630,000	661,751

6.375%, due 7/15/28		
Lodging 0.4%		
Boyd Gaming Corp. (a)		
4.75%, due 12/1/27	600,000	576,750
8.625%, due 6/1/25	2,000,000	2,204,760
Hilton Domestic Operating Co., Inc.		
5.375%, due 5/1/25 (a)	1,000,000	1,045,500
		<u>3,827,010</u>
Media 0.1%		
Univision Communications, Inc.		
6.625%, due 6/1/27 (a)	1,400,000	1,403,920
Mining 0.2%		
Kaiser Aluminum Corp.		
6.50%, due 5/1/25 (a)	1,550,000	1,643,000
Miscellaneous - Manufacturing 0.2%		
Koppers, Inc.		
6.00%, due 2/15/25 (a)	2,000,000	2,060,000
Oil & Gas 0.0% ‡		
EP Energy LLC / Everest Acquisition Finance, Inc.		
8.00%, due 2/15/25 (a)(b)(c)	800,000	1,200
Oil & Gas Services 0.1%		
USA Compression Partners, L.P. / USA Compression Finance Corp.		
6.875%, due 4/1/26	640,000	656,000
Packaging & Containers 0.2%		
Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.		
5.25%, due 4/30/25 (a)	1,000,000	1,060,000
Plastipak Holdings, Inc.		
6.25%, due 10/15/25 (a)	530,000	529,337
		<u>1,589,337</u>
Pharmaceuticals 0.1%		
Bausch Health Cos., Inc.		
5.50%, due 11/1/25 (a)	700,000	726,397
Real Estate 0.1%		
Realogy Group LLC / Realogy Co-Issuer Corp.		
7.625%, due 6/15/25 (a)	560,000	587,703
Real Estate Investment Trusts 0.1%		
Iron Mountain, Inc.		
5.00%, due 7/15/28 (a)	650,000	672,750
RHP Hotel Properties, L.P. / RHP Finance Corp.		
4.75%, due 10/15/27	300,000	279,840
		<u>952,590</u>
Retail 0.1%		
IRB Holding Corp.		
7.00%, due 6/15/25 (a)	580,000	632,096
Software 0.1%		
BY Crown Parent LLC / BY Bond Finance, Inc.		
4.25%, due 1/31/26 (a)	500,000	518,275
Telecommunications 0.1%		
Telesat Canada / Telesat LLC		
4.875%, due 6/1/27 (a)	900,000	913,500
Trucking & Leasing 0.1%		
DAE Funding LLC		
5.00%, due 8/1/24 (a)	1,000,000	925,640
Total Corporate Bonds (Cost \$46,379,820)		<u>47,548,641</u>
Floating Rate Loans 78.6% (d)		
Aerospace & Defense 0.9%		
Dynasty Acquisition Co., Inc.		
2020 Term Loan B1		
3.808% (3 Month LIBOR + 3.50%), due 4/6/26	1,831,264	1,460,433
2020 CAD Term Loan B2		
3.808% (3 Month LIBOR + 3.50%), due 4/6/26	984,551	785,179
Science Applications International Corp.		
2018 Term Loan B		
2.036% (1 Month LIBOR + 1.875%), due 10/31/25	2,063,250	2,023,275
TransDigm, Inc.		
2020 Term Loan E		
2.411% (1 Month LIBOR + 2.25%), due 5/30/25	977,588	912,647
2020 Term Loan F		
2.411% (1 Month LIBOR + 2.25%), due 12/9/25	3,424,542	3,199,571
		<u>8,381,105</u>
Automobile 2.2%		
American Axle and Manufacturing, Inc.	2,019,159	1,959,846

Term Loan B		
3.00% (1 Month LIBOR + 2.25%), due 4/6/24		
AP Exhaust Acquisition LLC		
2019 Term Loan B		
6.361%-6.721% (3 Month LIBOR + 5.00%, 6 Month LIBOR + 5.00%), due 5/10/24 (e)	850,566	127,585
Autokiniton U.S. Holdings, Inc.		
2018 Term Loan B		
6.536% (1 Month LIBOR + 6.375%), due 5/22/25 (e)(f)	3,136,000	2,947,840
Belron Finance U.S. LLC		
2019 USD Term Loan B		
2.768% (3 Month LIBOR + 2.50%), due 10/30/26	1,243,750	1,216,802
USD Term Loan B		
2.974% (3 Month LIBOR + 2.50%), due 11/7/24	2,437,500	2,382,656
Chassix, Inc.		
2017 1st Lien Term Loan		
6.50% (3 Month LIBOR + 5.50%), due 11/15/23	2,420,134	1,790,899
Clarios Global L.P.		
Term Loan B		
3.667% (1 Month LIBOR + 3.50%), due 4/30/26	984,416	959,559
IAA, Inc.		
Term Loan B		
2.438% (1 Month LIBOR + 2.25%), due 6/28/26	1,418,750	1,390,375
KAR Auction Services, Inc.		
2019 Term Loan B6		
2.438% (1 Month LIBOR + 2.25%), due 9/19/26	741,888	714,994
Mavis Tire Express Services Corp.		
2018 1st Lien Term Loan		
3.558% (3 Month LIBOR + 3.25%), due 3/20/25	4,140,968	3,809,691
Wand NewCo 3, Inc.		
2020 Term Loan		
4.072% (3 Month LIBOR + 3.00%), due 2/5/26	3,294,943	3,138,433
		<u>20,438,680</u>
Banking 1.7%		
Apollo Commercial Real Estate Finance, Inc.		
Term Loan B		
2.925% (1 Month LIBOR + 2.75%), due 5/15/26	1,485,000	1,377,338
Broadstreet Partners, Inc.		
2020 Term Loan B		
3.411% (1 Week LIBOR + 3.25%), due 1/27/27	3,362,937	3,262,049
Brookfield Property REIT, Inc.		
1st Lien Term Loan B		
2.661% (1 Month LIBOR + 2.50%), due 8/27/25	2,391,578	1,975,613
Edelman Financial Center LLC		
2018 1st Lien Term Loan		
3.172% (1 Month LIBOR + 3.00%), due 7/21/25	2,758,000	2,658,516
Greenhill & Co., Inc.		
Term Loan B		
3.426% (1 Month LIBOR + 3.25%), due 4/12/24 (e)(f)	1,672,860	1,589,217
Jane Street Group LLC		
2020 Term Loan		
3.161% (1 Month LIBOR + 3.00%), due 1/31/25	3,389,670	3,349,417
Russell Investments U.S. Inst'l Holdco, Inc.		
Term Loan B		
3.822% (6 Month LIBOR + 2.75%), due 6/1/23	1,548,133	1,522,009
		<u>15,734,159</u>
Beverage, Food & Tobacco 2.3%		
8th Avenue Food & Provisions, Inc.		
2018 1st Lien Term Loan		
3.675% (1 Month LIBOR + 3.50%), due 10/1/25	2,364,000	2,328,540
Advantage Sales & Marketing, Inc.		
2014 1st Lien Term Loan		
4.25% (3 Month LIBOR + 3.25%), due 7/23/21	1,219,844	1,156,056
Term Loan B2		
4.25% (3 Month LIBOR + 3.25%), due 7/25/21	1,455,000	1,378,915
2014 2nd Lien Term Loan		
7.50% (3 Month LIBOR + 6.50%), due 7/25/22 (e)	458,333	386,337
American Seafoods Group LLC		
2017 1st Lien Term Loan		
3.75% (3 Month LIBOR + 2.75%), due 8/21/23	1,183,256	1,156,632
Arctic Glacier U.S.A., Inc.		
2018 Term Loan B		
4.50% (3 Month LIBOR + 3.50%), due 3/20/24 (e)	961,552	793,280
ASP MSG Acquisition Co., Inc.		
2017 Term Loan B		
5.00% (1 Month LIBOR + 4.00%), due 8/16/23 (e)	1,067,121	1,019,100
B&G Foods, Inc.		
2019 Term Loan B4		
2.661% (1 Month LIBOR + 2.50%), due 10/10/26	992,500	977,819
CHG PPC Parent LLC		
2018 Term Loan B		
2.911% (1 Month LIBOR + 2.75%), due 3/31/25	3,675,000	3,555,563
Hearthside Food Solutions LLC		
2018 Term Loan B		
3.849% (1 Month LIBOR + 3.687%), due 5/23/25	1,641,158	1,581,666
U.S. Foods, Inc.		
2016 Term Loan B		
1.911% (1 Month LIBOR + 1.75%), due 6/27/23	4,792,615	4,532,017

United Natural Foods, Inc. Term Loan B 4.411% (1 Month LIBOR + 4.25%), due 10/22/25	2,752,366	2,661,194
		<u>21,527,119</u>
Biotechnology 0.4%		
Elanco Animal Health, Inc. Term Loan B TBD, due 2/4/27	3,900,000	3,801,283
Broadcasting & Entertainment 3.5%		
Charter Communications Operating LLC 2019 Term Loan B1 1.92% (1 Month LIBOR + 1.75%), due 4/30/25	9,750,000	9,528,880
Clear Channel Outdoor Holdings, Inc. Term Loan B 3.761%-3.761% (2 Month LIBOR + 3.50%, 3 Month LIBOR + 3.50%), due 8/21/26	1,240,625	1,105,929
Diamond Sports Group LLC Term Loan 3.42% (1 Month LIBOR + 3.25%), due 8/24/26	2,972,513	2,378,010
Gray Television, Inc. 2018 Term Loan C 2.671% (1 Month LIBOR + 2.50%), due 1/2/26	3,011,963	2,925,369
Nexstar Broadcasting, Inc. 2019 Term Loan B4 2.921% (1 Month LIBOR + 2.75%), due 9/18/26	2,761,797	2,684,121
Radiate Holdco LLC 1st Lien Term Loan 3.75% (1 Month LIBOR + 3.00%), due 2/1/24	5,418,061	5,306,688
Terrier Media Buyer, Inc. Term Loan B 4.411% (1 Month LIBOR + 4.25%), due 12/17/26	1,658,333	1,610,139
Univision Communications, Inc. Term Loan C5 3.75% (1 Month LIBOR + 2.75%), due 3/15/24	5,032,477	4,808,531
WideOpenWest Finance LLC 2017 Term Loan B 4.25% (1 Month LIBOR + 3.25%), due 8/18/23	2,895,616	2,844,942
		<u>33,192,609</u>
Buildings & Real Estate 3.2%		
American Bath Group LLC 2018 Term Loan B 5.00% (1 Month LIBOR + 4.00%), due 9/30/23 (e)	987,374	971,329
Core & Main L.P. 2017 Term Loan B 3.75% (3 Month LIBOR + 2.75%, 6 Month LIBOR + 2.75%), due 8/1/24	3,527,750	3,417,508
Cushman & Wakefield U.S. Borrower LLC 2020 Term Loan B 2.911% (1 Month LIBOR + 2.75%), due 8/21/25	3,940,125	3,760,357
Hamilton Holdco LLC 2018 Term Loan B 2.31% (3 Month LIBOR + 2.00%), due 1/2/27	1,470,000	1,429,575
Jeld-Wen, Inc. 2017 1st Lien Term Loan 2.161% (1 Month LIBOR + 2.00%), due 12/14/24	1,675,781	1,624,112
NCI Building Systems, Inc. 2018 Term Loan 3.928% (1 Month LIBOR + 3.75%), due 4/12/25	3,659,649	3,580,355
Realogy Group LLC 2018 Term Loan B 3.00% (1 Month LIBOR + 2.25%), due 2/8/25	3,360,513	3,175,684
SIWF Holdings, Inc. 1st Lien Term Loan 5.322% (3 Month LIBOR + 4.25%), due 6/15/25	1,846,694	1,714,347
		384,000
SMG U.S. Midco 2, Inc. 2020 Term Loan 2.732%-2.761% (1 Month LIBOR + 2.50%, 3 Month LIBOR + 2.50%), due 1/23/25	1,839,506	1,591,173
SRS Distribution, Inc. 2018 1st Lien Term Loan 4.072% (3 Month LIBOR + 3.00%), due 5/23/25	3,622,316	3,497,045
VC GB Holdings, Inc. 2017 1st Lien Term Loan 4.00% (1 Month LIBOR + 3.00%), due 2/28/24 (e)(f)	1,155,701	1,115,251
Wilsonart LLC 2017 Term Loan B 4.25% (3 Month LIBOR + 3.25%), due 12/19/23	3,909,408	3,805,155
		<u>30,065,891</u>
Cargo Transport 0.3%		
Genesee & Wyoming, Inc. Term Loan 2.308% (3 Month LIBOR + 2.00%), due 12/30/26	2,992,500	2,933,117
Chemicals, Plastics & Rubber 2.9%		
Allnex USA, Inc. Term Loan B3 4.00% (3 Month LIBOR + 3.25%), due 9/13/23 (e)	1,480,627	1,415,232

Cabot Microelectronics Corp. 2019 Term Loan B1 2.188% (1 Month LIBOR + 2.00%), due 11/17/25	1,851,599	1,826,139
Emerald Performance Materials LLC (e)		
New 1st Lien Term Loan 4.50% (1 Month LIBOR + 3.50%), due 8/1/21	1,722,654	1,707,581
New 2nd Lien Term Loan 8.75% (1 Month LIBOR + 7.75%), due 8/1/22	941,912	916,794
Encapsys LLC		
2020 Term Loan B2 4.25% (1 Month LIBOR + 3.25%), due 11/7/24	959,320	938,935
Flex Acquisition Co., Inc.		
1st Lien Term Loan 4.00% (3 Month LIBOR + 3.00%), due 12/29/23	1,728,169	1,668,404
Flint Group U.S. LLC		
1st Lien Term Loan B2 4.00% (3 Month LIBOR + 3.00%), due 9/7/21 (e)	2,085,090	1,810,552
Ineos U.S. Finance LLC		
2017 Term Loan B 2.214% (2 Month LIBOR + 2.00%), due 4/1/24	2,418,987	2,318,195
Innophos, Inc.		
2020 Term Loan B 3.911% (1 Month LIBOR + 3.75%), due 2/4/27	2,493,740	2,459,451
Minerals Technologies, Inc.		
2017 Term Loan B 3.00% (1 Month LIBOR + 2.25%, 3 Month LIBOR + 2.25%), due 2/14/24 (e)	1,420,874	1,410,217
PQ Corp.		
2018 Term Loan B 2.511% (3 Month LIBOR + 2.25%), due 2/7/27	2,727,861	2,645,174
TricorBraun Holdings, Inc.		
2016 1st Lien Term Loan 5.20% (3 Month LIBOR + 3.75%), due 11/30/23	2,887,065	2,830,225
Tronox Finance LLC		
Term Loan B 2.972%-3.058% (1 Month LIBOR + 2.75%, 3 Month LIBOR + 2.75%), due 9/23/24	2,924,647	2,836,908
Univar, Inc.		
2019 USD Term Loan B5 2.161% (1 Month LIBOR + 2.00%), due 7/1/26	597,000	575,359
Venator Materials Corp.		
Term Loan B 3.167% (1 Month LIBOR + 3.00%), due 8/8/24	1,417,500	1,346,625
Zep, Inc.		
2017 1st Lien Term Loan 5.072% (3 Month LIBOR + 4.00%), due 8/12/24 (e)	48,180	42,347
		<u>26,748,138</u>
Containers, Packaging & Glass 3.8%		
Anchor Glass Container Corp.		
2017 1st Lien Term Loan 3.75% (1 Month LIBOR + 2.75%), due 12/7/23	2,687,833	2,016,996
Berry Global, Inc.		
Term Loan Y 2.188% (1 Month LIBOR + 2.00%), due 7/1/26	3,712,500	3,599,967
BWAY Holding Co.		
2017 Term Loan B 3.523% (3 Month LIBOR + 3.25%), due 4/3/24	4,830,204	4,489,501
Charter NEX U.S., Inc.		
Incremental Term Loan 3.411% (1 Month LIBOR + 3.25%), due 5/16/24	856,077	836,388
Clearwater Paper Corp.		
Term Loan B 4.25% (3 Month LIBOR + 3.25%), due 7/26/26	1,993,750	1,983,781
Consolidated Container Co. LLC		
2017 1st Lien Term Loan 3.75% (1 Month LIBOR + 2.75%), due 5/22/24	2,897,884	2,858,038
Fort Dearborn Co.		
2016 1st Lien Term Loan 5.192% (3 Month LIBOR + 4.00%), due 10/19/23	2,382,504	2,267,351
2016 2nd Lien Term Loan 9.516% (6 Month LIBOR + 8.50%), due 10/21/24 (e)	1,500,000	1,350,000
Graham Packaging Co., Inc.		
Term Loan TBD, due 8/6/27	2,625,000	2,615,812
Klockner-Pentaplast of America, Inc.		
2017 Term Loan B2 5.25% (6 Month LIBOR + 4.25%), due 6/30/22	4,862,500	4,615,324
Reynolds Consumer Products LLC		
Term Loan 1.911% (1 Month LIBOR + 1.75%), due 2/4/27	2,493,750	2,444,394
Reynolds Group Holdings, Inc.		
2017 Term Loan 2.911% (1 Month LIBOR + 2.75%), due 2/5/23	3,005,043	2,939,933
Tank Holding Corp.		
2020 Term Loan 3.661% (1 Month LIBOR + 3.50%), due 3/26/26	1,738,119	1,671,491
Trident TPI Holdings, Inc.		
2017 Term Loan B1 4.072% (3 Month LIBOR + 3.00%), due 10/17/24	2,027,543	1,978,122

35,667,098

Diversified/Conglomerate Manufacturing 3.3%

Allied Universal Holdco LLC

2019 Term Loan B

4.411% (1 Month LIBOR + 4.25%), due 7/10/26

995,000

981,319

EWT Holdings III Corp.

2020 Term Loan

2.911% (1 Month LIBOR + 2.75%), due 12/20/24

3,738,001

3,666,355

Filtration Group Corp.

2018 1st Lien Term Loan

3.161% (1 Month LIBOR + 3.00%), due 3/29/25

2,914,923

2,845,238

Gardner Denver, Inc.

2020 USD Term Loan

1.911% (1 Month LIBOR + 1.75%), due 3/1/27

3,420,233

3,277,010

GYP Holdings III Corp.

2018 Term Loan B

2.911% (1 Month LIBOR + 2.75%), due 6/1/25

2,634,566

2,575,288

Hyster-Yale Group, Inc.

Term Loan B

3.411% (1 Month LIBOR + 3.25%), due 5/30/23 (e)(f)

850,000

790,500

Ingersoll-Rand Services Co.

2020 USD Spinco Term Loan

1.911% (1 Month LIBOR + 1.75%), due 3/1/27

870,887

834,419

Iron Mountain, Inc.

2018 Term Loan B

1.911% (1 Month LIBOR + 1.75%), due 1/2/26

3,286,689

3,133,654

LTI Holdings, Inc.

2018 Add On 1st Lien Term Loan

3.668% (1 Month LIBOR + 3.50%), due 9/6/25

1,363,063

1,193,362

Pre-Paid Legal Services, Inc.

2018 1st Lien Term Loan

3.411% (1 Month LIBOR + 3.25%), due 5/1/25

3,840,993

3,696,956

Quikrete Holdings, Inc.

2016 1st Lien Term Loan

2.661% (1 Month LIBOR + 2.50%), due 2/1/27

2,364,948

2,283,358

Red Ventures LLC

2020 Term Loan B

2.661% (1 Month LIBOR + 2.50%), due 11/8/24

3,705,977

3,553,105

TRC Cos., Inc.

Term Loan

4.50% (1 Month LIBOR + 3.50%), due 6/21/24 (e)

2,484,295

2,186,180

31,016,744

Diversified/Conglomerate Service 4.5%

Applied Systems, Inc.

2017 1st Lien Term Loan

4.25% (3 Month LIBOR + 3.25%), due 9/19/24

908,898

900,491

BidFair MergerRight, Inc.

Term Loan B

6.50% (1 Month LIBOR + 5.50%), due 1/15/27

2,315,172

2,199,413

Blackhawk Network Holdings, Inc.

2018 1st Lien Term Loan

3.161% (1 Month LIBOR + 3.00%), due 6/15/25

2,932,594

2,727,313

BrightView Landscapes LLC

2018 1st Lien Term Loan B

2.688% (1 Month LIBOR + 2.50%), due 8/15/25

1,457,895

1,425,092

CCC Information Services, Inc.

2017 1st Lien Term Loan

4.00% (1 Month LIBOR + 3.00%), due 4/29/24

1,890,256

1,868,991

Change Healthcare Holdings LLC

2017 Term Loan B

3.50% (1 Month LIBOR + 2.50%, 3 Month LIBOR + 2.50%), due 3/1/24

2,833,519

2,765,339

Element Materials Technology Group U.S. Holdings, Inc.

2017 Term Loan B

4.50% (3 Month LIBOR + 3.50%), due 6/28/24 (e)

1,930,102

1,802,233

Greeneden U.S. Holdings II LLC

2018 Term Loan B

3.411% (1 Month LIBOR + 3.25%), due 12/1/23

1,436,885

1,412,638

IRI Holdings, Inc.

2018 1st Lien Term Loan

4.613% (3 Month LIBOR + 4.25%), due 12/1/25

3,176,313

3,084,994

Mitchell International, Inc.

2017 1st Lien Term Loan

3.411% (1 Month LIBOR + 3.25%), due 11/29/24

1,928,884

1,827,349

MKS Instruments, Inc.

2019 Term Loan B6

1.911% (1 Month LIBOR + 1.75%), due 2/2/26

1,287,949

1,242,871

Monitronics International, Inc.

Takeback Term Loan

7.75% (1 Month LIBOR + 6.50%), due 3/29/24 (e)

1,849,116

1,414,574

MX Holdings U.S., Inc.

Term Loan B1C

3.50% (1 Month LIBOR + 2.75%), due 7/31/25

4,170,898

4,097,907

Prime Security Services Borrower LLC

2019 Term Loan B1

4.25% (1 Month LIBOR + 3.25%, 6 Month LIBOR + 3.25%, 12 Month LIBOR + 3.25%), due 9/23/26

4,873,927

4,780,509

Sophia L.P.

2017 Term Loan B

1,255,775

1,247,142

4.25% (3 Month LIBOR + 3.25%), due 9/30/22		
TruGreen, Ltd. Partnership		
2019 Term Loan		
3.911% (1 Month LIBOR + 3.75%), due 3/19/26	1,997,947	1,957,988
Verint Systems, Inc.		
2018 Term Loan B		
2.171% (1 Month LIBOR + 2.00%), due 6/28/24	2,910,000	2,888,175
Verscend Holding Corp.		
2018 Term Loan B		
4.661% (1 Month LIBOR + 4.50%), due 8/27/25	2,947,486	2,930,906
WEX, Inc.		
Term Loan B3		
2.411% (1 Month LIBOR + 2.25%), due 5/15/26	1,920,688	1,852,503
		<u>42,426,428</u>
Ecological 0.2%		
Advanced Disposal Services, Inc.		
Term Loan B3		
3.00% (1 Week LIBOR + 2.25%), due 11/10/23	1,562,606	1,554,141
Electronics 11.5%		
ASG Technologies Group, Inc.		
2018 Term Loan		
4.50% (1 Month LIBOR + 3.50%), due 7/31/24 (e)	2,752,424	2,559,755
Banff Merger Sub, Inc.		
2018 Term Loan B		
4.411% (1 Month LIBOR + 4.25%), due 10/2/25	3,800,985	3,662,766
Barracuda Networks, Inc.		
1st Lien Term Loan		
4.25% (3 Month LIBOR + 3.25%), due 2/12/25	1,963,703	1,935,066
Camelot U.S. Acquisition 1 Co.		
Term Loan B		
3.161% (1 Month LIBOR + 3.00%), due 10/30/26	3,275,645	3,202,762
Castle U.S. Holding Corp.		
Term Loan B		
4.058% (3 Month LIBOR + 3.75%), due 1/29/27	2,305,656	2,161,552
Cologix, Inc.		
2017 1st Lien Term Loan		
4.00% (1 Month LIBOR + 3.00%), due 3/20/24	3,855,141	3,747,197
Colorado Buyer, Inc. (e)		
Term Loan B		
4.00% (1 Month LIBOR + 3.00%), due 5/1/24	1,455,000	1,088,912
2nd Lien Term Loan		
8.25% (6 Month LIBOR + 7.25%), due 5/1/25	1,200,000	431,143
CommScope, Inc.		
2019 Term Loan B		
3.411% (1 Month LIBOR + 3.25%), due 4/6/26	5,390,500	5,258,266
DCert Buyer, Inc.		
2019 Term Loan B		
4.161% (1 Month LIBOR + 4.00%), due 10/16/26	1,995,000	1,960,919
Dell International LLC		
2019 Term Loan B		
2.75% (1 Month LIBOR + 2.00%), due 9/19/25	2,231,027	2,196,964
Diebold, Inc.		
2017 Term Loan B		
2.938% (1 Month LIBOR + 2.75%), due 11/6/23	957,527	910,847
ECI Macola Max Holdings LLC		
1st Lien Term Loan		
5.25% (3 Month LIBOR + 4.25%), due 9/27/24	3,890,000	3,829,219
EIG Investors Corp.		
2018 1st Lien Term Loan		
4.75% (3 Month LIBOR + 3.75%), due 2/9/23	2,858,841	2,826,679
Finastra U.S.A., Inc.		
1st Lien Term Loan		
4.50% (3 Month LIBOR + 3.50%, 6 Month LIBOR + 3.50%), due 6/13/24	3,071,958	2,837,721
2nd Lien Term Loan		
8.25% (6 Month LIBOR + 7.25%), due 6/13/25	2,450,000	2,225,999
Flexential Intermediate Corp.		
2017 1st Lien Term Loan		
3.808% (3 Month LIBOR + 3.50%), due 8/1/24	2,723,000	2,205,630
Flexera Software LLC		
2018 1st Lien Term Loan		
4.25% (2 Month LIBOR + 3.25%, 3 Month LIBOR + 3.25%, 6 Month LIBOR + 3.25%), due 2/26/25	1,822,304	1,803,321
Go Daddy Operating Co. LLC		
2017 Repriced Term Loan		
1.911% (1 Month LIBOR + 1.75%), due 2/15/24	2,216,156	2,153,827
Hyland Software, Inc.		
2018 1st Lien Term Loan		
4.00% (1 Month LIBOR + 3.25%), due 7/1/24	3,460,462	3,392,696
2017 2nd Lien Term Loan		
7.75% (1 Month LIBOR + 7.00%), due 7/7/25	1,416,667	1,407,813
Informatica LLC		
2020 USD Term Loan B		
3.411% (1 Month LIBOR + 3.25%), due 2/25/27	2,992,500	2,915,817
MA FinanceCo. LLC		
Term Loan B3		
2.661% (1 Month LIBOR + 2.50%), due 6/21/24	399,538	375,766
McAfee LLC		
2018 Term Loan B	5,924,448	5,854,623

3.916% (1 Month LIBOR + 3.75%), due 9/30/24		
2017 2nd Lien Term Loan		
9.50% (1 Month LIBOR + 8.50%), due 9/29/25	1,625,000	1,638,541
MH Sub I LLC		
2017 1st Lien Term Loan		
4.572% (3 Month LIBOR + 3.50%), due 9/13/24	4,132,088	4,011,568
Project Alpha Intermediate Holding, Inc.		
2017 Term Loan B		
4.50% (3 Month LIBOR + 3.50%), due 4/26/24	920,256	888,047
2019 Incremental Term Loan B		
4.52% (3 Month LIBOR + 4.25%), due 4/26/24	1,386,000	1,354,815
Project Leopard Holdings, Inc.		
2018 Term Loan		
5.50% (3 Month LIBOR + 4.50%), due 7/7/23	1,945,125	1,903,791
Refinitiv U.S. Holdings, Inc.		
2018 Term Loan		
3.411% (1 Month LIBOR + 3.25%), due 10/1/25	2,432,803	2,412,385
Rocket Software, Inc.		
2018 Term Loan		
4.411% (1 Month LIBOR + 4.25%), due 11/28/25	2,073,750	1,964,878
Seattle Spinco, Inc.		
Term Loan B3		
2.661% (1 Month LIBOR + 2.50%), due 6/21/24	2,698,182	2,537,640
Solera LLC		
Term Loan B		
2.911% (1 Month LIBOR + 2.75%), due 3/3/23	1,354,523	1,329,126
SS&C Technologies, Inc.		
2018 Term Loan B3		
1.911% (1 Month LIBOR + 1.75%), due 4/16/25	4,853,865	4,693,688
Surf Holdings LLC		
Term Loan		
3.827% (3 Month LIBOR + 3.50%), due 3/5/27	1,750,000	1,702,969
Tempo Acquisition LLC		
Term Loan		
2.911% (1 Month LIBOR + 2.75%), due 5/1/24	3,340,141	3,250,375
Tibco Software, Inc.		
2020 Term Loan B		
3.92% (1 Month LIBOR + 3.75%), due 6/30/26	1,500,000	1,438,125
2020 2nd Lien Term Loan		
7.42% (1 Month LIBOR + 7.25%), due 3/3/28	600,000	571,000
Ultimate Software Group, Inc.		
Term Loan B		
3.911% (1 Month LIBOR + 3.75%), due 5/4/26	1,985,000	1,965,398
2020 Incremental Term Loan B		
4.75% (3 Month LIBOR + 4.00%), due 5/4/26	1,440,000	1,439,551
Vertafore, Inc.		
2018 1st Lien Term Loan		
3.411% (1 Month LIBOR + 3.25%), due 7/2/25	1,576,000	1,495,230
Vertiv Group Corp.		
Term Loan B		
3.162% (1 Month LIBOR + 3.00%), due 3/2/27	2,992,500	2,942,624
VS Buyer LLC		
Term Loan B		
3.417% (1 Month LIBOR + 3.25%), due 2/28/27	1,496,250	1,466,325
Web.com Group, Inc.		
2018 Term Loan B		
3.926% (1 Month LIBOR + 3.75%), due 10/10/25	1,589,498	1,502,738
2018 2nd Lien Term Loan		
7.926% (1 Month LIBOR + 7.75%), due 10/9/26	1,225,704	1,090,876
Western Digital Corp.		
2018 Term Loan B4		
1.911% (1 Month LIBOR + 1.75%), due 4/29/23	2,101,934	2,054,640
Xerox Business Services LLC		
Term Loan B		
2.661% (1 Month LIBOR + 2.50%), due 12/7/23	2,899,702	2,662,892
		<u>107,262,482</u>
Finance 0.9%		
Amentum Government Services Holdings LLC		
Term Loan B		
4.161% (1 Month LIBOR + 4.00%), due 2/1/27	625,000	619,922
Brand Energy & Infrastructure Services, Inc.		
2017 Term Loan		
5.25% (3 Month LIBOR + 4.25%), due 6/21/24	1,544,453	1,407,769
Deerfield Dakota Holding LLC		
2020 USD Term Loan B		
4.75% (1 Month LIBOR + 3.75%), due 4/9/27	1,500,000	1,475,625
iStar, Inc.		
2016 Term Loan B		
2.92%-2.931% (1 Month LIBOR + 2.75%), due 6/28/23	630,585	613,244
ON Semiconductor Corp.		
2019 Term Loan B		
2.161% (1 Month LIBOR + 2.00%), due 9/19/26	491,275	481,995
Transplace Holdings, Inc.		
1st Lien Term Loan		
4.822% (3 Month LIBOR + 3.75%), due 10/7/24 (e)	1,245,533	1,162,497
USS Ultimate Holdings, Inc.		
1st Lien Term Loan	1,847,750	1,735,499

4.75% (3 Month LIBOR + 3.75%), due 8/25/24		
2nd Lien Term Loan		
8.75% (3 Month LIBOR + 7.75%), due 8/25/25 (e)(f)	600,000	534,000
		<u>8,030,551</u>
Healthcare, Education & Childcare 8.0%		
Acadia Healthcare Co., Inc		
2018 Term Loan B4		
2.661% (1 Month LIBOR + 2.50%), due 2/16/23	1,271,289	1,249,677
Agiliti Health, Inc.		
Term Loan		
3.188% (1 Month LIBOR + 3.00%), due 1/4/26	2,073,750	2,016,722
AHP Health Partners, Inc.		
2018 Term Loan		
5.50% (1 Month LIBOR + 4.50%), due 6/30/25	3,046,127	3,019,473
Akorn, Inc.		
Term Loan B		
0.75%-14.75% (1 Month LIBOR + 13.75%, PIK), due 4/16/21 (b)(e)(g)	345,064	333,562
Alliance Healthcare Services, Inc.		
2017 Term Loan B		
5.50% (1 Month LIBOR + 4.50%), due 10/24/23 (e)	975,180	682,626
Alvogen Pharma U.S., Inc.		
2020 Extended Term Loan		
6.32% (3 Month LIBOR + 5.25%), due 12/31/23	943,433	898,620
Amneal Pharmaceuticals LLC		
2018 Term Loan B		
3.688% (1 Month LIBOR + 3.50%), due 5/4/25	4,151,383	3,902,300
Athenahealth, Inc.		
2019 Term Loan B		
4.818% (3 Month LIBOR + 4.50%), due 2/11/26	2,240,006	2,202,206
Avantor Funding, Inc.		
Term Loan B3		
3.25% (1 Month LIBOR + 2.25%), due 11/21/24	1,845,771	1,830,390
Carestream Dental Equipment, Inc.		
2017 1st Lien Term Loan		
4.322% (3 Month LIBOR + 3.25%), due 9/1/24	1,949,887	1,789,021
Carestream Health, Inc.		
2020 Extended 2nd Lien PIK Term Loan		
5.572% (3 Month LIBOR + 4.50%, PIK), due 8/8/23 (g)	2,056,201	1,603,837
2020 Extended Term Loan		
7.822% (3 Month LIBOR + 6.75%), due 5/8/23	2,816,616	2,675,785
Compassus Intermediate, Inc.		
Term Loan B		
6.072% (3 Month LIBOR + 5.00%), due 12/31/26 (e)(f)	3,047,188	2,910,064
Da Vinci Purchaser Corp.		
2019 Term Loan		
5.238% (3 Month LIBOR + 4.00%), due 1/8/27	3,833,333	3,785,417
DaVita, Inc.		
2020 Term Loan B		
1.911% (1 Month LIBOR + 1.75%), due 8/12/26	3,721,922	3,648,414
Emerald TopCo, Inc.		
Term Loan		
3.76%-3.761% (1 Month LIBOR + 3.50%, 3 Month LIBOR + 3.50%), due 7/24/26	2,481,250	2,424,387
Envision Healthcare Corp.		
2018 1st Lien Term Loan		
3.911% (1 Month LIBOR + 3.75%), due 10/10/25	3,319,425	2,195,800
eResearchTechnology, Inc.		
2020 1st Lien Term Loan		
5.50% (1 Month LIBOR + 4.50%), due 2/4/27	2,800,000	2,788,626
ExamWorks Group, Inc.		
2017 Term Loan		
4.322% (3 Month LIBOR + 3.25%), due 7/27/23	4,709,244	4,644,492
Gentiva Health Services, Inc.		
2020 Term Loan		
3.438% (1 Month LIBOR + 3.25%), due 7/2/25	3,142,143	3,087,155
Grifols Worldwide Operations U.S.A., Inc.		
2019 Term Loan B		
2.111% (1 Week LIBOR + 2.00%), due 11/15/27	995,000	973,404
HCA, Inc.		
Term Loan B12		
1.911% (1 Month LIBOR + 1.75%), due 3/13/25	2,468,718	2,431,688
Jaguar Holding Co. II		
2018 Term Loan		
3.50% (1 Month LIBOR + 2.50%), due 8/18/22	1,654,265	1,646,407
Ortho-Clinical Diagnostics S.A.		
2018 Term Loan B		
3.416% (1 Month LIBOR + 3.25%), due 6/30/25	1,894,845	1,833,736
RegionalCare Hospital Partners Holdings, Inc.		
2018 Term Loan B		
3.911% (1 Month LIBOR + 3.75%), due 11/17/25	4,364,175	4,250,396
RPI 2019 Intermediate Finance Trust		
2020 Term Loan B1		
1.911% (1 Month LIBOR + 1.75%), due 2/11/27	3,781,000	3,729,798
Select Medical Corp.		
2017 Term Loan B		
2.68% (1 Month LIBOR + 2.50%), due 3/6/25	4,354,845	4,211,497
Sound Inpatient Physicians		
2018 1st Lien Term Loan	1,960,000	1,888,338

2.911% (1 Month LIBOR + 2.75%), due 6/27/25		
Team Health Holdings, Inc.		
1st Lien Term Loan		
3.75% (1 Month LIBOR + 2.75%), due 2/6/24	2,789,128	2,205,734
U.S. Anesthesia Partners, Inc.		
2017 Term Loan		
4.00% (3 Month LIBOR + 3.00%), due 6/23/24	3,899,003	3,596,830
		<u>74,456,402</u>
Home and Office Furnishings, Housewares & Durable Consumer Products 0.1%		
Serta Simmons Bedding LLC		
1st Lien Term Loan		
4.50% (3 Month LIBOR + 3.50%), due 11/8/23	5,931,250	1,403,731
Hotels, Motels, Inns & Gaming 4.8%		
Affinity Gaming LLC		
Initial Term Loan		
4.25% (1 Month LIBOR + 3.25%), due 7/1/23	3,066,930	2,589,001
Aimbridge Acquisition Co., Inc.		
2019 Term Loan B		
3.917% (1 Month LIBOR + 3.75%), due 2/2/26	2,233,125	1,886,991
AP Gaming I LLC		
2018 Incremental Term Loan		
4.50% (3 Month LIBOR + 3.50%), due 2/15/24	3,008,406	2,587,229
Caesars Resort Collection LLC		
2017 1st Lien Term Loan B		
2.911% (1 Month LIBOR + 2.75%), due 12/23/24	2,140,777	1,965,692
2020 Term Loan		
4.715% (1 Month LIBOR + 4.50%, 3 Month LIBOR + 4.50%), due 7/21/25	1,950,000	1,878,499
Churchill Downs, Inc.		
2017 Term Loan B		
2.17% (1 Month LIBOR + 2.00%), due 12/27/24	2,437,500	2,354,218
CityCenter Holdings LLC		
2017 Term Loan B		
3.00% (1 Month LIBOR + 2.25%), due 4/18/24	4,595,124	4,247,618
Everi Payments, Inc.		
Term Loan B		
3.822% (3 Month LIBOR + 2.75%), due 5/9/24	4,253,389	4,027,049
2020 Incremental Term Loan		
11.50% (3 Month LIBOR + 10.50%), due 5/9/24 (e)(f)	800,000	804,000
Golden Entertainment, Inc.		
2017 1st Lien Term Loan		
3.75% (1 Month LIBOR + 3.00%), due 10/21/24	1,600,000	1,454,000
Hilton Worldwide Finance LLC		
2019 Term Loan B2		
1.922% (1 Month LIBOR + 1.75%), due 6/22/26	1,720,157	1,652,210
PCI Gaming Authority		
Term Loan		
2.661% (1 Month LIBOR + 2.50%), due 5/29/26	658,702	629,390
Penn National Gaming, Inc.		
2018 1st Lien Term Loan B		
3.00% (3 Month LIBOR + 2.25%), due 10/15/25	1,313,333	1,247,462
Scientific Games International, Inc.		
2018 Term Loan B5		
3.474%-3.612% (1 Month LIBOR + 2.75%, 3 Month LIBOR + 2.75%, 6 Month LIBOR + 2.75%), due 8/14/24	5,729,435	5,205,598
Station Casinos LLC		
2020 Term Loan B		
2.50% (1 Month LIBOR + 2.25%), due 2/8/27	1,999,876	1,842,386
UFC Holdings LLC		
2019 Term Loan		
4.25% (6 Month LIBOR + 3.25%), due 4/29/26	3,868,164	3,748,897
Wyndham Destinations, Inc.		
2018 1st Lien Term Loan		
2.411% (1 Month LIBOR + 2.25%), due 5/30/25	3,930,000	3,687,649
Wyndham Hotels & Resorts, Inc.		
Term Loan B		
1.911% (1 Month LIBOR + 1.75%), due 5/30/25	3,438,750	3,277,252
		<u>45,085,141</u>
Insurance 3.1%		
AmWINS Group, Inc.		
2017 Term Loan B		
3.75% (1 Month LIBOR + 2.75%), due 1/25/24	1,845,514	1,818,088
AssuredPartners, Inc.		
2020 Term Loan B		
3.661% (1 Month LIBOR + 3.50%), due 2/12/27	5,048,722	4,890,949
Asurion LLC		
2017 Term Loan B4		
3.161% (1 Month LIBOR + 3.00%), due 8/4/22	1,829,184	1,799,917
2018 Term Loan B6		
3.161% (1 Month LIBOR + 3.00%), due 11/3/23	3,440,131	3,385,949
2018 Term Loan B7		
3.161% (1 Month LIBOR + 3.00%), due 11/3/24	808,345	793,997
2017 2nd Lien Term Loan		
6.661% (1 Month LIBOR + 6.50%), due 8/4/25	375,758	378,341
Hub International, Ltd.		
2018 Term Loan B		
3.264%-3.264% (3 Month LIBOR + 3.00%), due 4/25/25	1,605,688	1,556,514

NFP Corp. 2020 Term Loan 3.411% (1 Month LIBOR + 3.25%), due 2/15/27	2,418,938	2,305,047
Ryan Specialty Group LLC Term Loan TBD, due 6/29/27	1,000,000	994,375
Sedgwick Claims Management Services, Inc. 2018 Term Loan B 3.411% (1 Month LIBOR + 3.25%), due 12/31/25	4,917,557	4,683,973
Terrier Media Buyer, Inc. 2020 Term Loan B 4.411% (1 Month LIBOR + 4.25%), due 12/17/26 (e)	1,500,000	1,445,625
USI, Inc. 2017 Repriced Term Loan 3.308% (3 Month LIBOR + 3.00%), due 5/16/24	4,366,327	4,210,777
2019 Incremental Term Loan B 4.308% (3 Month LIBOR + 4.00%), due 12/2/26	995,000	977,172
		<u>29,240,724</u>
Leisure, Amusement, Motion Pictures & Entertainment 2.3%		
Alterra Mountain Co. Term Loan B1 2.911% (1 Month LIBOR + 2.75%), due 7/31/24	4,889,773	4,677,068
Boyd Gaming Corp. Term Loan B3 2.361% (1 Week LIBOR + 2.25%), due 9/15/23	2,021,503	1,952,556
Creative Artists Agency LLC 2019 Term Loan B 3.911% (1 Month LIBOR + 3.75%), due 11/27/26	2,487,500	2,349,650
Fitness International LLC 2018 Term Loan A 4.322% (6 Month LIBOR + 3.25%), due 1/8/25	1,681,875	1,093,219
2018 Term Loan B 4.322% (6 Month LIBOR + 3.25%), due 4/18/25	291,959	178,186
Life Time Fitness, Inc. 2017 Term Loan B 3.75% (3 Month LIBOR + 2.75%), due 6/10/22	1,830,232	1,650,260
Lions Gate Capital Holdings LLC 2018 Term Loan B 2.411% (1 Month LIBOR + 2.25%), due 3/24/25	1,385,747	1,329,163
Marriott Ownership Resorts, Inc. 2019 Term Loan B 1.911% (1 Month LIBOR + 1.75%), due 8/29/25	2,731,486	2,614,259
TKC Holdings, Inc. 2017 1st Lien Term Loan 4.75% (2 Month LIBOR + 3.75%, 3 Month LIBOR + 3.75%), due 2/1/23	2,718,215	2,539,267
William Morris Endeavor Entertainment LLC 2018 1st Lien Term Loan 2.92% (1 Month LIBOR + 2.75%), due 5/18/25	4,582,775	3,635,666
		<u>22,019,294</u>
Machinery (Non-Agriculture, Non-Construct & Non-Electronic) 1.2%		
Advanced Drainage Systems, Inc. Term Loan B 2.438% (1 Month LIBOR + 2.25%), due 7/31/26	690,804	681,305
Altra Industrial Motion Corp. 2018 Term Loan B 2.161% (1 Month LIBOR + 2.00%), due 10/1/25	3,003,731	2,906,110
Columbus McKinnon Corp. 2018 Term Loan B 3.50% (3 Month LIBOR + 2.50%), due 1/31/24	2,547,794	2,484,099
CPM Holdings, Inc. 2018 1st Lien Term Loan 3.952% (3 Month LIBOR + 3.75%), due 11/17/25	1,472,550	1,306,888
2018 2nd Lien Term Loan 8.452% (3 Month LIBOR + 8.25%), due 11/15/26 (e)	1,000,000	837,500
Rexnord LLC 2019 Term Loan B 1.922% (1 Month LIBOR + 1.75%), due 8/21/24	1,043,900	1,030,851
Welbilt, Inc. 2018 Term Loan B 2.661% (1 Month LIBOR + 2.50%), due 10/23/25	1,994,060	1,744,803
		<u>10,991,556</u>
Mining, Steel, Iron & Non-Precious Metals 1.7%		
American Rock Salt Co. LLC 2018 1st Lien Term Loan 4.50% (1 Month LIBOR + 3.50%), due 3/21/25	3,034,788	2,951,332
Covia Holdings Corp. Term Loan 8.25% (PRIME + 5.00%), due 6/1/25 (e)	1,657,063	1,029,450
Gates Global LLC 2017 Repriced Term Loan B 3.75% (1 Month LIBOR + 2.75%), due 4/1/24	3,648,242	3,558,280
GrafTech Finance, Inc. 2018 Term Loan B 4.50% (1 Month LIBOR + 3.50%), due 2/12/25	4,409,341	4,277,061
MRC Global (U.S.), Inc. 2018 1st Lien Term Loan B 3.161% (1 Month LIBOR + 3.00%), due 9/20/24	3,217,373	3,008,243

U.S. Silica Co.	1,441,353	1,102,635
2018 Term Loan B		
5.00% (1 Month LIBOR + 4.00%), due 5/1/25		
		<u>15,927,001</u>
Oil & Gas 1.5%		
Apergy Corp.		
2018 1st Lien Term Loan		
2.688% (1 Month LIBOR + 2.50%), due 5/9/25 (e)	893,976	860,452
Buckeye Partners, L.P.		
2019 Term Loan B		
2.921% (1 Month LIBOR + 2.75%), due 11/1/26	2,369,063	2,313,290
Fleet U.S. Bidco, Inc.		
Term Loan B		
4.322% (6 Month LIBOR + 3.25%), due 10/7/26	1,240,625	1,215,813
GIP III Stetson I, L.P.		
2018 Term Loan B		
4.422% (1 Month LIBOR + 4.25%), due 7/18/25 (e)	2,187,401	1,423,373
Keane Group Holdings LLC		
2018 1st Lien Term Loan		
4.50% (1 Month LIBOR + 3.50%), due 5/25/25	956,505	820,203
Lucid Energy Group II Borrower LLC		
2018 1st Lien Term Loan		
4.00% (1 Month LIBOR + 3.00%), due 2/17/25	2,541,500	2,147,567
Medallion Midland Acquisition LLC		
1st Lien Term Loan		
4.25% (1 Month LIBOR + 3.25%), due 10/30/24	1,365,000	1,217,409
PES Holdings LLC		
2018 Term Loan C		
4.75%-6.99% (PIK, PRIME - 0.50%), due 12/31/22 (b)(e)(g)	1,926,300	409,339
Prairie ECI Acquiror L.P.		
Term Loan B		
4.911% (1 Month LIBOR + 4.75%), due 3/11/26	1,185,525	1,064,750
Seadrill Partners Finco LLC		
Term Loan B		
7.00% (3 Month LIBOR + 6.00%), due 2/21/21 (e)	1,474,455	225,960
Summit Midstream Partners Holdings LLC		
Term Loan B		
7.00% (3 Month LIBOR + 6.00%), due 5/13/22 (e)	1,038,051	217,991
Traverse Midstream Partners LLC		
2017 Term Loan		
5.00% (1 Month LIBOR + 4.00%), due 9/27/24	1,965,000	1,716,427
		<u>13,632,574</u>
Personal & Nondurable Consumer Products (Manufacturing Only) 1.0%		
American Builders & Contractors Supply Co., Inc.		
2019 Term Loan		
2.161% (1 Month LIBOR + 2.00%), due 1/15/27	2,729,375	2,645,788
Kronos Acquisition Holdings, Inc.		
2015 Term Loan B		
5.00% (1 Month LIBOR + 4.00%), due 5/15/23	1,896,154	1,865,341
Prestige Brands, Inc.		
Term Loan B4		
2.161% (1 Month LIBOR + 2.00%), due 1/26/24	632,464	622,846
SRAM LLC		
2018 Term Loan B		
3.75% (1 Month LIBOR + 2.75%, 6 Month LIBOR + 2.75%), due 3/15/24	1,220,027	1,195,626
Varsity Brands, Inc.		
2017 Term Loan B		
4.50% (1 Month LIBOR + 3.50%), due 12/15/24	4,387,589	3,482,649
		<u>9,812,250</u>
Personal Transportation 0.1%		
Uber Technologies, Inc.		
2018 Incremental Term Loan		
3.661% (1 Month LIBOR + 3.50%), due 7/13/23	528,390	515,444
Personal, Food & Miscellaneous Services 1.2%		
Aramark Services, Inc.		
2018 Term Loan B3		
1.911% (1 Month LIBOR + 1.75%), due 3/11/25	1,480,650	1,404,304
2019 Term Loan B4		
1.911% (1 Month LIBOR + 1.75%), due 1/15/27	1,745,625	1,655,434
Golden Nugget, Inc.		
2017 Incremental Term Loan B		
3.25% (1 Month LIBOR + 2.50%), due 10/4/23	2,821,098	2,353,267
IRB Holding Corp.		
2020 Term Loan B		
3.75% (1 Month LIBOR + 2.75%), due 2/5/25	2,423,801	2,268,850
KFC Holding Co.		
2018 Term Loan B		
1.937% (1 Month LIBOR + 1.75%), due 4/3/25	2,846,402	2,755,673
Weight Watchers International, Inc.		
2017 Term Loan B		
5.50% (1 Month LIBOR + 4.75%), due 11/29/24	1,275,299	1,263,608
		<u>11,701,136</u>
Printing & Publishing 0.7%		
Getty Images, Inc.		
2019 Term Loan B		
4.688% (1 Month LIBOR + 4.50%), due 2/19/26	1,000,656	898,714

McGraw-Hill Global Education Holdings LLC 2016 Term Loan B 5.00% (3 Month LIBOR + 4.00%), due 5/4/22	1,410,708	1,217,441
Prometric Holdings, Inc. 1st Lien Term Loan 4.00% (1 Month LIBOR + 3.00%), due 1/29/25	2,157,816	1,974,402
Severin Acquisition LLC 2018 Term Loan B 3.416% (1 Month LIBOR + 3.25%), due 8/1/25	2,450,032	2,364,280
		<u>6,454,837</u>
Radio and TV Broadcasting 0.1%		
Nielsen Finance LLC Term Loan B4 2.183% (1 Month LIBOR + 2.00%), due 10/4/23	1,201,731	1,166,430
Retail Store 2.2%		
Alphabet Holding Co., Inc. 2017 1st Lien Term Loan 3.661% (1 Month LIBOR + 3.50%), due 9/26/24	2,773,158	2,655,298
Bass Pro Group LLC Term Loan B 6.072% (3 Month LIBOR + 5.00%), due 9/25/24	2,867,628	2,851,945
Belk, Inc. 2019 Term Loan B 7.75% (6 Month LIBOR + 6.75%), due 7/31/25	1,307,418	556,960
BJ's Wholesale Club, Inc. 2017 1st Lien Term Loan 2.178% (1 Month LIBOR + 2.00%), due 2/3/24	4,817,003	4,750,100
CNT Holdings III Corp. 2017 Term Loan 4.08% (3 Month LIBOR + 3.00%), due 1/22/23	1,485,152	1,463,803
EG America LLC 2018 Term Loan 5.072% (6 Month LIBOR + 4.00%), due 2/7/25	1,456,441	1,381,191
HD Supply, Inc. Term Loan B5 1.911% (1 Month LIBOR + 1.75%), due 10/17/23	957,664	941,623
Michaels Stores, Inc. 2018 Term Loan B 3.533%-3.568% (1 Month LIBOR + 2.50%, 3 Month LIBOR + 2.50%), due 1/30/23	1,722,561	1,627,820
Party City Holdings, Inc. 2018 Term Loan B 4.072%-4.10% (1 Month LIBOR + 2.50%, 6 Month LIBOR + 2.50%), due 8/19/22	1,083,883	568,497
Petco Animal Supplies, Inc. 2017 Term Loan B 4.25% (3 Month LIBOR + 3.25%), due 1/26/23	1,793,676	1,495,478
Sally Holdings LLC Term Loan B2 4.50% ((3 Month LIBOR + 4.50%)), due 7/5/24	2,333,333	2,321,667
		<u>20,614,382</u>
Telecommunications 4.0%		
Avaya, Inc. 2018 Term Loan B 4.425% (1 Month LIBOR + 4.25%), due 12/15/24	2,242,575	2,118,433
CenturyLink, Inc. 2020 Term Loan B 2.411% (1 Month LIBOR + 2.25%), due 3/15/27	3,731,250	3,589,254
CSC Holdings LLC 2019 Term Loan B5 2.675% (1 Month LIBOR + 2.50%), due 4/15/27	4,677,122	4,525,115
Frontier Communications Corp. 2017 Term Loan B1 3.918%-6.00% (1 Month LIBOR + 3.75%, PRIME + 2.75%), due 6/15/24 (b)(e)	1,979,644	1,948,712
Level 3 Financing, Inc. 2019 Term Loan B 1.911% (1 Month LIBOR + 1.75%), due 3/1/27	2,500,000	2,421,355
Microchip Technology, Inc. 2018 Term Loan B 2.17% (1 Month LIBOR + 2.00%), due 5/29/25	2,844,438	2,802,482
SBA Senior Finance II LLC 2018 Term Loan B 1.92% (1 Month LIBOR + 1.75%), due 4/11/25	6,396,932	6,197,917
T-Mobile USA, Inc. 2020 Term Loan 3.161% (1 Month LIBOR + 3.00%), due 4/1/27	5,000,000	5,016,060
West Corp. 2017 Term Loan 5.00% (3 Month LIBOR + 4.00%), due 10/10/24	3,869,264	3,387,219
Zayo Group Holdings, Inc. Term Loan 3.161% (1 Month LIBOR + 3.00%), due 3/9/27	5,403,125	5,241,031
		<u>37,247,578</u>
Utilities 5.0%		
Astoria Energy LLC Term Loan B 5.00% (1 Month LIBOR + 4.00%, 3 Month LIBOR + 4.00%), due 12/24/21	3,091,652	3,043,731
Brookfield WEC Holdings, Inc.	2,462,500	2,407,094

2020 Term Loan 3.75% (1 Month LIBOR + 3.00%), due 8/1/25		
Calpine Corp.		
Term Loan B5 2.42% (1 Month LIBOR + 2.25%), due 1/15/24	5,361,670	5,246,619
Term Loan B9 2.42% (1 Month LIBOR + 2.25%), due 4/5/26	2,079,000	2,029,996
Compass Power Generation LLC		
2018 Term Loan B 4.50% (1 Month LIBOR + 3.50%), due 12/20/24	1,507,274	1,446,983
Edgewater Generation LLC		
Term Loan 3.911% (1 Month LIBOR + 3.75%), due 12/13/25	4,929,950	4,760,483
ExGen Renewables IV LLC		
Term Loan B 4.00% (3 Month LIBOR + 3.00%), due 11/28/24	2,280,304	2,246,100
Granite Acquisition, Inc.		
Term Loan B 4.50% (3 Month LIBOR + 3.50%), due 12/19/21	3,892,968	3,828,084
2nd Lien Term Loan B 8.25% (3 Month LIBOR + 7.25%), due 12/19/22	1,513,603	1,476,709
Granite Generation LLC		
Term Loan B 4.75% (1 Month LIBOR + 3.75%, 3 Month LIBOR + 3.75%), due 11/9/26	4,870,355	4,792,429
Hamilton Projects Acquiror LLC		
Term Loan B 5.75% (3 Month LIBOR + 4.75%), due 6/17/27	2,500,000	2,483,125
Helix Gen Funding LLC		
Term Loan B 4.75% (1 Month LIBOR + 3.75%), due 6/3/24	3,841,638	3,758,201
Pacific Gas & Electric Co.		
2020 Exit Term Loan B 5.50% (3 Month LIBOR + 4.50%), due 6/23/25	3,250,000	3,217,500
Southeast PowerGen LLC		
Term Loan B 4.50% (1 Month LIBOR + 3.50%), due 12/2/21	866,175	788,219
Vistra Operations Co. LLC		
1st Lien Term Loan B3 1.915%-1.931% (1 Month LIBOR + 1.75%), due 12/31/25	5,014,266	4,935,918
		<u>46,461,191</u>
Total Floating Rate Loans (Cost \$782,938,396)		<u>735,509,216</u>
Foreign Floating Rate Loans 11.0% (d)		
Aerospace & Defense 0.3%		
AI Convoy (Luxembourg) S.A.R.L.		
Term Loan B 4.65% (6 Month LIBOR + 3.50%), due 1/17/27	1,620,938	1,570,283
Kestrel Bidco, Inc.		
Term Loan B 4.00% (6 Month LIBOR + 3.00%), due 12/11/26	1,243,750	902,030
		<u>2,472,313</u>
Beverage, Food & Tobacco 0.8%		
Froneri International, Ltd.		
2020 USD Term Loan 2.411% (1 Month LIBOR + 2.25%), due 1/29/27	3,015,000	2,890,631
JBS USA Lux S.A.		
2019 Term Loan B 3.072% (2 Month LIBOR + 2.00%), due 5/1/26	3,422,413	3,297,399
Sunshine Investments B.V.		
Term Loan B3 3.674% (3 Month LIBOR + 3.25%), due 3/28/25	1,237,500	1,201,922
		<u>7,389,952</u>
Broadcasting & Entertainment 0.7%		
Altice France S.A.		
Term Loan B12 3.862% (1 Month LIBOR + 3.687%), due 1/31/26	3,889,976	3,795,158
2018 Term Loan B13 4.175% (1 Month LIBOR + 4.00%), due 8/14/26	2,046,874	1,999,722
Numericable Group S.A.		
Term Loan B11 2.911% (1 Month LIBOR + 2.75%), due 7/31/25	439,264	420,595
		<u>6,215,475</u>
Chemicals, Plastics & Rubber 1.3%		
Allnex (Luxembourg) & Cy S.C.A.		
2016 Term Loan B2 4.00% (2 Month LIBOR + 3.25%), due 9/13/23 (e)	1,965,189	1,878,393
Alpha 3 B.V.		
2017 Term Loan B1 4.00% (3 Month LIBOR + 3.00%), due 1/31/24	1,872,116	1,840,524
Diamond (BC) B.V.		
Term Loan 3.26%-3.261% (1 Month LIBOR + 3.00%, 3 Month LIBOR + 3.00%), due 9/6/24	2,257,634	2,124,433
Flint Group GmbH		
Term Loan C 4.00% (3 Month LIBOR + 3.00%), due 9/7/21 (e)	344,690	299,305

Oxea Holding Drei GmbH 2017 USD Term Loan B2 3.688% (1 Month LIBOR + 3.50%), due 10/14/24	3,072,209	2,877,637
Starfruit Finco B.V. 2018 Term Loan B 3.178% (1 Month LIBOR + 3.00%), due 10/1/25	3,608,079	3,490,816
		<u>12,511,108</u>
Diversified/Conglomerate Manufacturing 0.3%		
AI Ladder (Luxembourg) Subco S.A R.L. 2018 Term Loan 4.661% (1 Month LIBOR + 4.50%), due 7/9/25 (e)	2,001,165	1,826,063
Bright Bidco B.V. 2018 Term Loan B 4.572% (3 Month LIBOR + 3.50%), due 6/30/24	2,892,826	1,102,890
		<u>2,928,953</u>
Ecological 0.3%		
GFL Environmental, Inc. 2018 Term Loan B 4.00% (1 Month LIBOR + 3.00%, 3 Month LIBOR + 3.00%), due 5/30/25	2,670,917	2,654,966
Electronics 1.5%		
ION Trading Technologies S.A R.L. Incremental Term Loan B 5.072% (3 Month LIBOR + 4.00%), due 11/21/24	1,903,345	1,831,376
Oberthur Technologies S.A. 2016 Term Loan B1 4.058% (3 Month LIBOR + 3.75%), due 1/10/24	2,199,379	2,072,915
SS&C Technologies Holdings Europe S.A R.L. 2018 Term Loan B4 1.911% (1 Month LIBOR + 1.75%), due 4/16/25	3,410,178	3,297,642
Trader Corp. 2017 Term Loan B 4.00% (1 Month LIBOR + 3.00%), due 9/28/23	4,034,981	3,873,581
Veritas Bermuda, Ltd. Repriced Term Loan B 5.50% (3 Month LIBOR + 4.50%), due 1/27/23	2,598,023	2,485,443
		<u>13,560,957</u>
Healthcare, Education & Childcare 1.6%		
Auris Luxembourg III S.A.R.L. 2019 Term Loan B2 3.911% (1 Month LIBOR + 3.75%), due 2/27/26	1,394,599	1,273,734
Bausch Health Cos., Inc. 2018 Term Loan B 3.176% (1 Month LIBOR + 3.00%), due 6/2/25	6,838,827	6,717,923
Endo Luxembourg Finance Co. I S.A R.L. 2017 Term Loan B 5.00% (3 Month LIBOR + 4.25%), due 4/29/24	2,541,634	2,423,628
Mallinckrodt International Finance S.A. Term Loan B 3.50% (3 Month LIBOR + 2.75%), due 9/24/24	2,152,587	1,793,822
Sunshine Luxembourg VII S.A R.L. Term Loan B1 5.322% (6 Month LIBOR + 4.25%), due 10/1/26	2,895,500	2,880,299
		<u>15,089,406</u>
Hotels, Motels, Inns & Gaming 0.7%		
Four Seasons Hotels, Ltd. New 1st Lien Term Loan 2.161% (1 Month LIBOR + 2.00%), due 11/30/23	1,464,688	1,409,991
Gateway Casinos & Entertainment, Ltd. 2018 Term Loan B 3.308% (3 Month LIBOR + 3.00%), due 3/13/25 (e)	3,155,625	2,534,361
GVC Holdings (Gibraltar), Ltd. 2020 Term Loan B3 3.308% (6 Month LIBOR + 2.25%), due 3/29/24	2,932,500	2,844,525
Stars Group Holdings B.V. 2018 Incremental Term Loan 3.808% (3 Month LIBOR + 3.50%), due 7/10/25	115,448	115,317
		<u>6,904,194</u>
Leisure, Amusement, Motion Pictures & Entertainment 1.0%		
Bombardier Recreational Products, Inc. 2020 Term Loan 2.161% (1 Month LIBOR + 2.00%), due 5/24/27	4,317,598	4,112,512
2020 Incremental Term Loan B2 6.00% (3 Month LIBOR + 5.00%), due 5/24/27	600,000	603,750
Delta 2 (LUX) S.A.R.L. 2018 Term Loan 3.50% (1 Month LIBOR + 2.50%), due 2/1/24	3,650,036	3,517,722
DHX Media, Ltd. Term Loan B 5.25% (1 Month LIBOR + 4.25%), due 12/29/23	1,536,055	1,455,412
		<u>9,689,396</u>
Machinery (Non-Agriculture, Non-Construct & Non-Electronic) 0.2%		
Titan Acquisition, Ltd. 2018 Term Loan B 3.361% (3 Month LIBOR + 3.00%), due 3/28/25	2,526,888	2,323,383

Oil & Gas 0.3%		
NorthRiver Midstream Finance L.P. 2018 Term Loan B 3.552% (3 Month LIBOR + 3.25%), due 10/1/25	2,751,000	2,628,924
Personal, Food & Miscellaneous Services 0.6%		
1011778 B.C. Unlimited Liability Co. Term Loan B4 1.911% (1 Month LIBOR + 1.75%), due 11/19/26	2,106,021	2,019,148
Jacobs Douwe Egberts International B.V. 2018 Term Loan B 2.188% (1 Month LIBOR + 2.00%), due 11/1/25	4,069,569	3,979,701
		5,998,849
Printing & Publishing 0.4%		
Springer Nature Deutschland GmbH Term Loan B16 4.50% (1 Month LIBOR + 3.50%), due 8/14/24	3,592,290	3,540,651
Retail Store 0.1%		
EG Group, Ltd. 2018 Term Loan B 5.072% (6 Month LIBOR + 4.00%), due 2/7/25	1,244,634	1,180,327
Telecommunications 0.9%		
Connect Finco S.A.R.L. Term Loan B 5.50% (1 Month LIBOR + 4.50%), due 12/11/26	2,743,125	2,664,946
Intelsat Jackson Holdings S.A. 2020 DIP Term Loan 5.05% (3 Month LIBOR + 5.50%), due 7/13/22	205,623	208,622
2017 Term Loan B3 8.00% (PRIME + 4.75%), due 11/27/23	2,702,081	2,714,465
Telesat Canada Term Loan B5 2.92% (1 Month LIBOR + 2.75%), due 12/7/26	2,487,500	2,401,992
		7,990,025
Total Foreign Floating Rate Loans (Cost \$109,374,483)		103,078,879
Total Long-Term Bonds (Cost \$938,692,699)		886,136,736
	Shares	
Affiliated Investment Company 0.2%		
Fixed Income Fund 0.2%		
MainStay MacKay High Yield Corporate Bond Fund Class I	282,663	1,546,167
Total Affiliated Investment Company (Cost \$1,605,526)		1,546,167
Common Stocks 0.1%		
Communications Equipment 0.0% ‡		
Energy Future Holdings Corp. (e)(f)(h)(i)	175,418	0
Millennium Corporate Trust (e)(f)(h)(i)	4,973	0
Millennium Lender Trust (e)(f)(h)(i)	5,298	0
		0
Electronic Equipment, Instruments & Components 0.0% ‡		
TE Holdings LLC, Class A (e)(f)(h)(i)	60,655	0
Metals & Mining 0.1%		
AFGlobal Corp. (e)(f)(h)(i)	60,753	1,212,630
Oil, Gas & Consumable Fuels 0.0% ‡		
Ascent Resources (e)(f)(h)(i)	244,062	178,165
Philadelphia Energy Solutions, Inc., Class A (e)(f)(h)(i)	89,705	0
		178,165
Total Common Stocks (Cost \$3,651,737)		1,390,795
Preferred Stocks 0.0%‡		
Media 0.0% ‡		
TE Holdcorp LLC (e)(f)(h)(i)	49,302	0
Total Preferred Stocks (Cost \$0)		0
	Number of Rights	
Rights 0.0% ‡		
Independent Power & Renewable Electricity Producers 0.0% ‡		
Vistra Energy Corp. Expires 12/31/46 (e)(f)(h)(i)	107,130	113,558

Total Rights (Cost \$87,847)		113,558
	Number of Warrants	
Warrants 0.0% ‡		
Medical Equipment & Devices 0.0% ‡		
Carestream Health, Inc. Expires 12/31/21 (e)(f)(h)(i)	43	0
Oil, Gas & Consumable Fuels 0.0% ‡		
Ascent Resources (e)(f)(h)(i)		
1st Lien Warrants Expires 3/30/23	23,368	234
2nd Lien Tranche A Expires 3/30/23	30,044	300
2nd Lien Tranche B Expires 3/30/23	62,000	620
		<u>1,154</u>
Total Warrants (Cost \$12,795)		<u>1,154</u>

	Principal Amount	
Short-Term Investments 4.7%		
Repurchase Agreement 0.1%		
Fixed Income Clearing Corp. 1.79%, dated 7/31/20 due 8/3/20 Proceeds at Maturity \$1,107,545 (Collateralized by a United States Treasury Note with a rate of 0.16% and a maturity date of 7/31/22, with a Principal Amount of \$1,129,900 and a Market Value of \$1,129,699)	\$ 1,107,545	1,107,545
Total Repurchase Agreement (Cost \$1,107,545)		<u>1,107,545</u>
U.S. Government & Federal Agencies 4.6% (j)		
0.086%, due 8/27/20	3,637,000	3,636,777
0.094%, due 9/8/20	2,723,000	2,722,733
0.096%, due 9/15/20	8,749,000	8,747,961
0.101%, due 8/13/20	8,558,000	8,557,719
0.103%, due 9/22/20	9,721,000	9,719,575
0.113%, due 8/20/20	1,630,000	1,629,904
0.113%, due 8/27/20	3,948,000	3,947,682
0.117%, due 8/20/20	2,597,000	2,596,842
0.153%, due 8/11/20	1,398,000	1,397,941
Total U.S. Government & Federal Agencies (Cost \$42,957,134)		<u>42,957,134</u>
Total Short-Term Investments (Cost \$44,064,679)		<u>44,064,679</u>
Total Investments (Cost \$988,115,283)	99.7%	933,253,089
Other Assets, Less Liabilities	0.3	2,613,187
Net Assets	<u>100.0%</u>	<u>\$ 935,866,276</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Issue in default.

(c) Issue in non-accrual status.

(d) Floating rate - Rate shown was the rate in effect as of July 31, 2020.

(e) Illiquid security - As of July 31, 2020, the total market value of these securities deemed illiquid under procedures approved by the Board of Trustees was \$50,744,739, which represented 5.4% of the Fund's net assets.

(f) Security in which significant unobservable inputs (Level 3) were used in determining fair value.

(g) PIK ("Payment-in-Kind") - issuer may pay interest or dividends with additional securities and/or in cash.

(h) Non-income producing security.

(i) Fair valued security - Represents fair value as measured in good faith under procedures approved by the Board of Trustees. As of July 31, 2020, the total market value of the fair valued securities was \$1,505,507, which represented 0.2% of the Fund's net assets.

(j) Interest rate shown represents yield to maturity.

The following abbreviations are used in the preceding pages:

LIBOR —London Interbank Offered Rate

TBD —To Be Determined

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets:

Description	Quoted Prices in Active	Significant Other	Significant Unobservable	Total
-------------	----------------------------	----------------------	-----------------------------	-------

	Markets for Identical Assets (Level 1)	Observable Inputs (Level 2)	Inputs (Level 3)
Asset Valuation Inputs			
Investments in Securities (a)			
Long-Term Bonds			
Corporate Bonds	\$ —	\$ 47,548,641	\$ — \$ 47,548,641
Floating Rate Loans (b)	—	724,818,344	10,690,872 735,509,216
Foreign Floating Rate Loans	—	103,078,879	— 103,078,879
Total Long-Term Bonds	—	875,445,864	10,690,872 886,136,736
Affiliated Investment Company			
Fixed Income Fund	1,546,167	—	— 1,546,167
Common Stocks (c)	—	—	1,390,795 1,390,795
Preferred Stocks (d)	—	—	0 0
Rights (e)	—	—	113,558 113,558
Warrants (f)	—	—	1,154 1,154
Short-Term Investments			
Repurchase Agreement	—	1,107,545	— 1,107,545
U.S. Government & Federal Agencies	—	42,957,134	— 42,957,134
Total Short-Term Investments	—	44,064,679	— 44,064,679
Total Investments in Securities	\$ 1,546,167	\$ 919,510,543	\$ 12,196,379 \$ 933,253,089

- (a) For a complete listing of investments and their industries, see the Portfolio of Investments.
- (b) The Level 3 securities valued at \$10,690,872 are held within the Floating Rate Loans section of the Portfolio of Investments were valued by a pricing service without adjustment.
- (c) The Level 3 securities valued at \$0, \$0, \$1,212,630 and \$178,165 are held in Communications Equipment, Electronic Equipment, Instruments & Components, Metals & Mining and Oil, Gas & Consumable fuels, respectively, within the Common Stocks section of the Portfolio of Investments.
- (d) The Level 3 security valued at \$0 is held in Media within the Preferred Stocks section of the Portfolio of Investments.
- (e) The Level 3 security valued at \$113,558 is held in Independent Power & Renewable Electricity Producers within the Rights section of the Portfolio of Investments.
- (f) The Level 3 securities valued at \$0 and \$1,154 are held in Medical Equipment & Devices and Oil, Gas & Consumable Fuels, respectively within the Warrants section of the Portfolio of Investments.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value:

	Balance as of October 31, 2019	Accrued Discounts (Premiums)	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Purchases	Sales (a)	Transfers in to Level 3	Transfers out of Level 3	Balance as of July 31, 2020	Change in Unrealized Appreciation (Depreciation) from Investments Still Held as of July 31, 2020
Investments in Securities										
Long-Term Bonds										
Floating Rate Loans	\$ 10,043,998	\$ 5,222	\$ (21,583)	\$ (224,706)	\$ 3,823,111	\$ (7,092,000)	\$ 5,033,899	\$ (877,069)	\$ 10,690,872	\$ (228,552)
Foreign Floating Rate Loans	1,033,251	984	(356,124)	175,214	-	(853,325)	-	-	-	-
Common Stocks	3,834,633	-	(644,724)	(1,788,072)	-	(11,042)	-	-	1,390,795	(2,427,253)
Preferred Stocks	0	-	(379,311)	379,311	-	-	-	-	0	-
Rights	96,417	-	-	17,141	-	-	-	-	113,558	17,141
Warrants	81,492	-	(197,664)	166,742	-	(49,416)	-	-	1,154	(6,214)
Total	\$ 15,089,791	\$ 6,206	\$ (1,599,406)	\$ (1,274,370)	\$ 3,823,111	\$ (8,005,783)	\$ 5,033,899	\$ (877,069)	\$ 12,196,379	\$ (2,644,878)

- (a) Sales include principal reductions.

As of July 31, 2020, loan assignments with a market value of \$5,033,899 transferred from Level 2 to Level 3 as the fair value obtained by an independent pricing service, utilized significant unobservable inputs. As of October 31, 2019, the fair value obtained for this loan assignment, as determined by an independent pricing service, utilized significant other observable inputs.

As of July 31, 2020, a loan assignment with a market value of \$877,069 transferred from Level 3 to Level 2 as the the fair value obtained from an independent pricing service, utilized significant other observable inputs. As of October 31, 2019, the fair value obtained for this loan assignment, as determined by an independent pricing service, utilized significant unobservable inputs.