

# MainStay Fiera SMID Growth Fund

## Portfolio of Investments July 31, 2023<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 98.1%</b>		
<b>Aerospace &amp; Defense 3.0%</b>		
BWX Technologies, Inc.	23,676	\$ 1,633,644
Curtiss-Wright Corp.	4,319	826,484
		<u>2,460,128</u>
<b>Biotechnology 14.2%</b>		
Amicus Therapeutics, Inc. (a)	129,471	1,763,395
Apellis Pharmaceuticals, Inc. (a)	23,640	608,730
Argenx SE, ADR (a)	4,252	2,145,049
BioMarin Pharmaceutical, Inc. (a)	11,277	991,587
Immunocore Holdings plc, ADR (a)	13,590	896,668
Karuna Therapeutics, Inc. (a)	6,111	1,220,794
Mirati Therapeutics, Inc. (a)	17,806	538,988
Neurocrine Biosciences, Inc. (a)	9,922	1,010,953
Sarepta Therapeutics, Inc. (a)	7,400	802,086
SpringWorks Therapeutics, Inc. (a)	21,513	675,078
Veracyte, Inc. (a)	14,796	406,150
Xenon Pharmaceuticals, Inc. (a)	14,520	536,078
		<u>11,595,556</u>
<b>Broadline Retail 1.7%</b>		
Etsy, Inc. (a)	13,927	1,415,680
<b>Building Products 1.7%</b>		
A O Smith Corp.	19,630	1,425,727
<b>Capital Markets 3.2%</b>		
Ares Management Corp.	13,767	1,365,962
Raymond James Financial, Inc.	11,565	1,272,959
		<u>2,638,921</u>
<b>Chemicals 0.8%</b>		
Avient Corp.	16,513	669,272
<b>Commercial Services &amp; Supplies 0.6%</b>		
RB Global, Inc.	7,641	492,692
<b>Communications Equipment 2.4%</b>		
Arista Networks, Inc. (a)	12,458	1,932,111
<b>Construction &amp; Engineering 3.1%</b>		
EMCOR Group, Inc.	11,719	2,520,054
<b>Electrical Equipment 2.9%</b>		
Hubbell, Inc.	3,673	1,145,976
Regal Rexnord Corp.	7,620	1,190,092
		<u>2,336,068</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Electronic Equipment, Instruments &amp; Components 1.4%</b>		
Cognex Corp.	21,260	\$ 1,161,221
<b>Energy Equipment &amp; Services 1.5%</b>		
ChampionX Corp.	33,565	1,194,914
<b>Health Care Equipment &amp; Supplies 7.0%</b>		
AtriCure, Inc. (a)	17,161	949,861
Inari Medical, Inc. (a)	14,397	821,637
iRhythm Technologies, Inc. (a)	9,368	984,202
Lantheus Holdings, Inc. (a)	12,006	1,038,399
Outset Medical, Inc. (a)	14,167	291,557
Shockwave Medical, Inc. (a)	6,129	1,597,217
		<u>5,682,873</u>
<b>Health Care Providers &amp; Services 3.3%</b>		
Guardant Health, Inc. (a)	23,592	920,560
Molina Healthcare, Inc. (a)	5,688	1,731,939
		<u>2,652,499</u>
<b>Hotels, Restaurants &amp; Leisure 5.6%</b>		
Hyatt Hotels Corp., Class A	15,039	1,900,177
Royal Caribbean Cruises Ltd. (a)	14,345	1,565,183
Wingstop, Inc.	6,536	1,101,839
		<u>4,567,199</u>
<b>Household Durables 4.0%</b>		
PulteGroup, Inc.	20,224	1,706,703
TopBuild Corp. (a)	5,777	1,582,494
		<u>3,289,197</u>
<b>IT Services 5.2%</b>		
GoDaddy, Inc., Class A (a)	21,922	1,689,967
MongoDB, Inc. (a)	6,107	2,585,704
		<u>4,275,671</u>
<b>Life Sciences Tools &amp; Services 1.0%</b>		
ICON plc (a)	3,150	791,941
<b>Machinery 4.2%</b>		
Graco, Inc.	12,351	979,805
Lincoln Electric Holdings, Inc.	5,091	1,021,815
Nordson Corp.	5,681	1,429,396
		<u>3,431,016</u>
<b>Media 2.6%</b>		
New York Times Co. (The), Class A	33,027	1,346,180
Nexstar Media Group, Inc.	4,312	805,137
		<u>2,151,317</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Oil, Gas &amp; Consumable Fuels 1.1%</b>		
EQT Corp.	20,457	\$ 862,876
<b>Professional Services 4.5%</b>		
Insperty, Inc.	10,415	1,225,325
Jacobs Solutions, Inc.	9,315	1,168,194
Paycom Software, Inc.	3,468	1,278,860
		<u>3,672,379</u>
<b>Semiconductors &amp; Semiconductor Equipment 6.9%</b>		
Entegris, Inc.	22,680	2,488,223
Lattice Semiconductor Corp. (a)	21,378	1,944,115
Power Integrations, Inc.	12,491	1,213,376
		<u>5,645,714</u>
<b>Software 11.3%</b>		
ACI Worldwide, Inc. (a)	23,382	542,229
Dolby Laboratories, Inc., Class A	14,497	1,284,579
Gitlab, Inc., Class A (a)	31,199	1,548,406
HubSpot, Inc. (a)	4,473	2,596,800
JFrog Ltd. (a)	39,448	1,213,815
Tyler Technologies, Inc. (a)	5,122	2,031,539
		<u>9,217,368</u>
<b>Specialty Retail 1.9%</b>		
Lithia Motors, Inc.	4,887	1,517,560
<b>Textiles, Apparel &amp; Luxury Goods 1.0%</b>		
Deckers Outdoor Corp. (a)	1,499	814,991
<b>Trading Companies &amp; Distributors 2.0%</b>		
United Rentals, Inc.	3,600	1,672,848
Total Common Stocks (Cost \$56,556,283)		<u>80,087,793</u>
<b>Short-Term Investment 1.7%</b>		
<b>Affiliated Investment Company 1.7%</b>		
MainStay U.S. Government Liquidity Fund, 5.075% (b)	1,366,025	1,366,025
Total Short-Term Investment (Cost \$1,366,025)		<u>1,366,025</u>
Total Investments (Cost \$57,922,308)	99.8%	81,453,818
Other Assets, Less Liabilities	<u>0.2</u>	<u>128,579</u>
Net Assets	<u>100.0%</u>	<u>\$ 81,582,397</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) Non-income producing security.

(b) Current yield as of July 31, 2023.

### Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ —	\$ 1,563	\$ (197)	\$ —	\$ —	\$ 1,366	\$ 1	\$ —	1,366

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
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### Asset Valuation Inputs

Investments in Securities (a)				
Common Stocks	\$ 80,087,793	\$ —	\$ —	\$ 80,087,793
Short-Term Investment				
Affiliated Investment Company	1,366,025	—	—	1,366,025
Total Investments in Securities	<u>\$ 81,453,818</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 81,453,818</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.