

# MainStay ESG Multi-Asset Allocation Fund

## Portfolio of Investments January 31, 2022<sup>†</sup> (Unaudited)

	Shares	Value
<b>Affiliated Investment Companies 6.7%</b>		
<b>Equity Funds 6.7%</b>		
IQ Candriam ESG International Equity ETF	11,765	\$ 338,060
IQ Candriam ESG U.S. Equity ETF	9,908	<u>387,118</u>
Total Affiliated Investment Companies (Cost \$723,039)		<u>725,178</u>
<b>Unaffiliated Investment Companies 91.1%</b>		
<b>Equity Funds 84.0%</b>		
iShares ESG Advanced MSCI EAFE ETF	313	20,208
iShares ESG Aware 1-5 Year USD Corporate Bond ETF	14,038	355,582
iShares ESG Aware MSCI EM ETF	1,105	44,089
iShares ESG Aware MSCI USA Small-Cap ETF	5,549	206,645
iShares ESG Aware US Aggregate Bond ETF	17,317	931,481
iShares ESG Aware USD Corporate Bond ETF	17,375	459,569
iShares ESG MSCI EM Leaders ETF	163	9,474
iShares ESG Screened S&P 500 ETF	41,815	1,445,545
iShares Trust iShares ESG Advanced High Yield	19,136	958,331
iShares Trust iShares ESG Aware MSCI EAFE ETF	18,786	1,436,002
Nuveen ESG High Yield Corporate Bond ETF	10,249	243,004
Nuveen ESG Large-Cap Value ETF	16,917	636,248
Nuveen ESG Mid-Cap Growth ETF	11,013	475,431
Nuveen ESG Mid-Cap Value ETF	20,004	714,743
Nuveen ESG Small-Cap ETF	22,213	865,863
SPDR S&P 500 ESG ETF	6,776	<u>291,663</u>
Total Equity Funds (Cost \$9,387,699)		<u>9,093,878</u>
<b>Fixed Income Fund 7.1%</b>		
Nuveen ESG US Aggregate Bond ETF	30,665	<u>771,225</u>
Total Fixed Income Fund (Cost \$790,744)		<u>771,225</u>
Total Unaffiliated Investment Companies (Cost \$10,178,443)		<u>9,865,103</u>
<b>Short-Term Investment 0.8%</b>		
<b>Affiliated Investment Company 0.8%</b>		
MainStay U.S. Government Liquidity Fund, 0.01% (a)	84,242	<u>84,242</u>
Total Short-Term Investment (Cost \$84,242)	0.8%	<u>84,242</u>
Total Investments (Cost \$10,985,724)	98.6%	10,674,523
Other Assets, Less Liabilities	<u>1.4</u>	<u>146,883</u>
Net Assets	<u>100.0%</u>	<u>\$ 10,821,406</u>

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† Percentages indicated are based on Fund net assets.

(a) Current yield as of January 31, 2022.

The following abbreviations are used in the preceding pages:

ETF—Exchange-Traded Fund

EAFE—Europe, Australasia and Far East

MSCI—Morgan Stanley Capital International

USD—United States Dollar

EM—Emerging Markets

SPDR—Standard & Poor's Depository Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2022, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Affiliated Investment Companies				
Equity Funds	\$ 725,178	\$ —	\$ —	\$ 725,178
Unaffiliated Investment Companies				
Equity Funds	9,093,878	—	—	9,093,878
Fixed Income Fund	771,225	—	—	771,225
Total Unaffiliated Investment Companies	9,865,103	—	—	9,865,103
Short-Term Investment				
Affiliated Investment Company	84,242	—	—	84,242
Total Investments in Securities	\$ 10,674,523	\$ —	\$ —	\$ 10,674,523

(a) For a complete listing of investments, see the Portfolio of Investments.