

MainStay ESG Multi-Asset Allocation Fund

Portfolio of Investments July 31, 2022[†] (Unaudited)

	Shares	Value
Affiliated Investment Company 4.5%		
Equity Fund 4.5%		
IQ Candriam ESG U.S. Equity ETF	13,831	\$ 494,320
Total Affiliated Investment Company (Cost \$482,128)		<u>494,320</u>
Unaffiliated Investment Companies 92.1%		
Equity Funds 76.2%		
iShares ESG Advanced MSCI EAFE ETF	2,425	133,714
iShares ESG Aware 1-5 Year USD Corporate Bond ETF	13,849	338,331
iShares ESG Aware MSCI EM ETF	8,395	268,640
iShares ESG Aware MSCI USA Small-Cap ETF	10,997	382,696
iShares ESG Aware US Aggregate Bond ETF	8,313	416,897
iShares ESG Screened S&P 500 ETF	35,751	1,111,856
iShares MSCI USA ESG Select ETF	748	66,176
iShares Trust iShares ESG Advanced High Yield	20,438	944,031
iShares Trust iShares ESG Aware MSCI EAFE ETF	16,651	1,102,463
Nuveen ESG High Yield Corporate Bond ETF	12,135	262,480
Nuveen ESG International Devel	5,502	145,198
Nuveen ESG Large-Cap Value ETF	16,849	592,074
Nuveen ESG Mid-Cap Growth ETF	11,572	444,018
Nuveen ESG Mid-Cap Value ETF	23,174	771,601
Nuveen ESG Small-Cap ETF	20,298	738,035
SPDR S&P 500 ESG ETF	12,039	475,291
Xtrackers Emerging Markets Carbon Reduction and Climate Improvers ETF	3,584	<u>96,408</u>
Total Equity Funds (Cost \$8,935,936)		<u>8,289,909</u>
Fixed Income Funds 15.9%		
iShares ESG Advanced Total USD Bond Market ETF	28,919	1,301,066
Vanguard ESG U.S. Corporate Bond ETF	6,578	<u>427,957</u>
Total Fixed Income Funds (Cost \$1,724,287)		<u>1,729,023</u>
Total Unaffiliated Investment Companies (Cost \$10,660,223)		<u>10,018,932</u>
Short-Term Investment 3.2%		
Affiliated Investment Company 3.2%		
MainStay U.S. Government Liquidity Fund, 1.544% (a)	349,659	<u>349,659</u>
Total Short-Term Investment (Cost \$349,659)	3.2%	<u>349,659</u>
Total Investments (Cost \$11,492,010)	99.8%	10,862,911
Other Assets, Less Liabilities	<u>0.2</u>	<u>20,714</u>
Net Assets	<u>100.0%</u>	<u>\$ 10,883,625</u>

† Percentages indicated are based on Fund net assets.

(a) Current yield as of July 31, 2022.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
IQ Candriam ESG International Equity ETF	\$ 152	\$ —	\$ (147)	\$ (19)	\$ 14	\$ —	\$ —	\$ —	—
IQ Candriam ESG U.S. Equity ETF	73	404	—	—	17	494	1	—	14
MainStay U.S. Government Liquidity Fund	362	1,784	(1,796)	—	—	350	1	—	350
	<u>\$ 587</u>	<u>\$2,188</u>	<u>\$(1,943)</u>	<u>\$ (19)</u>	<u>\$ 31</u>	<u>\$844</u>	<u>\$ 2</u>	<u>\$ —</u>	

Abbreviation(s):

EAFE—Europe, Australasia and Far East

EM—Emerging Markets

ETF—Exchange-Traded Fund

MSCI—Morgan Stanley Capital International

SPDR—Standard & Poor's Depository Receipt

USD—United States Dollar

The following is a summary of the fair valuations according to the inputs used as of July 31, 2022, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Affiliated Investment Company				
Equity Fund	\$ 494,320	\$ —	\$ —	\$ 494,320
Unaffiliated Investment Companies				
Equity Funds	8,289,909	—	—	8,289,909
Fixed Income Funds	1,729,023	—	—	1,729,023
Total Unaffiliated Investment Companies	<u>10,018,932</u>	<u>—</u>	<u>—</u>	<u>10,018,932</u>
Short-Term Investment				
Affiliated Investment Company	349,659	—	—	349,659
Total Investments in Securities	<u>\$ 10,862,911</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 10,862,911</u>

(a) For a complete listing of investments, see the Portfolio of Investments.