

MainStay Equity ETF Allocation Fund
Portfolio of Investments July 31, 2020 (Unaudited)

	Shares	Value
Investment Companies 90.7%†		
Equity Funds 90.7%		
iShares Core MSCI EAFE ETF	10,532	\$ 614,648
iShares Core MSCI Emerging Markets ETF	1,723	89,096
iShares Core S&P Small-Cap ETF	2,008	142,990
Schwab U.S. Mid-Cap ETF	2,158	119,337
Schwab U.S. Small-Cap ETF	1,479	100,838
VanEck Vectors Gold Miners ETF	757	32,506
Vanguard Mega Cap ETF	11,514	1,331,709
Vanguard Mega Cap Value ETF	987	74,578
Vanguard Mid-Cap ETF	1,503	261,958
Vanguard Small-Cap ETF	896	136,568
Total Equity Funds (Cost \$2,787,666)		<u>2,904,228</u>
Total Investment Companies (Cost \$2,787,666)		<u>2,904,228</u>
Total Investments (Cost \$2,787,666)	90.7%	2,904,228
Other Assets, Less Liabilities	9.3	296,684
Net Assets	<u>100.0%</u>	<u>\$ 3,200,912</u>

† Percentages indicated are based on Fund net assets.

The following abbreviations are used in the preceding pages:

ETF—Exchange-Traded Fund
MSCI—Morgan Stanley Capital International
S&P—Standards & Poor's

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments (a)				
Investment Companies				
Equity Funds	\$ 2,904,228	\$ —	\$ —	\$ 2,904,228

(a) For a complete listing of investments, see the Portfolio of Investments.