

MainStay Equity Allocation Fund
Portfolio of Investments July 31, 2020 (Unaudited)

	Shares	Value
Affiliated Investment Companies 96.5% †		
Equity Funds 96.5%		
IQ 50 Percent Hedged FTSE International ETF	364,042	\$ 7,019,130
IQ 500 International ETF (a)	754,740	17,902,055
IQ Candriam ESG International Equity ETF	95,745	2,239,657
IQ Candriam ESG U.S. Equity ETF (a)	398,817	11,103,065
IQ Chaikin U.S. Large Cap ETF (a)	831,567	20,157,184
IQ Chaikin U.S. Small Cap ETF (a)	554,260	12,341,375
MainStay Candriam Emerging Markets Equity Fund Class R6 (a)	2,034,127	21,053,212
MainStay Epoch Capital Growth Fund Class I	47,633	681,627
MainStay Epoch International Choice Fund Class I (a)	480,162	16,752,860
MainStay Epoch U.S. All Cap Fund Class R6 (a)	971,268	24,883,897
MainStay Epoch U.S. Equity Yield Fund Class R6 (a)	2,215,292	33,805,353
MainStay MacKay Common Stock Fund Class I (a)	232,340	5,894,462
MainStay MacKay Growth Fund Class I (a)	687,892	30,012,726
MainStay MacKay International Equity Fund Class R6 (a)	722,397	13,270,436
MainStay MacKay International Opportunities Fund Class I (a)	2,396,866	15,579,628
MainStay MacKay S&P 500 Index Fund Class I (a)	635,624	29,575,569
MainStay MacKay Small Cap Core Fund Class I (a)	1,135,381	26,056,994
MainStay MAP Equity Fund Class I (a)	868,132	35,350,335
MainStay Winslow Large Cap Growth Fund Class R6	3,565,441	43,640,994
Total Affiliated Investment Companies (Cost \$319,798,719)		<u>367,320,559</u>
Short-Term Investment 3.6%		
Affiliated Investment Company 3.6%		
MainStay U.S. Government Liquidity Fund, 0.05% (b)	13,660,557	<u>13,660,557</u>
Total Short-Term Investment (Cost \$13,660,557)		<u>13,660,557</u>
Total Investments (Cost \$333,459,276)	100.1%	380,981,116
Other Assets, Less Liabilities	(0.1)	(485,070)
Net Assets	<u>100.0%</u>	<u>\$ 380,496,046</u>

† Percentages indicated are based on Fund net assets.

(a) As of July 31, 2020, the Fund's ownership exceeds 5% of the outstanding shares of the Underlying Fund's share class.

(b) Current yield as of July 31, 2020.

Swap Contracts

Open OTC total return equity swap contracts as of July 31, 2020 were as follows¹:

Swap Counterparty	Reference Obligation	Floating Rate ²	Termination Date(s)	Payment Frequency Paid/Received	Notional Amount Long/ (Short) (000)*	Unrealized Appreciation ³
Citigroup	iShares MSCI EAFE ETF	1 month LIBOR BBA plus 0.40%	12/01/2020	Monthly	3,824	\$ —
Citigroup	iShares MSCI Emerging Markets ETF	1 month LIBOR BBA minus 0.65%	12/01/2020	Monthly	(7,347)	—
Citigroup	Russell 1000 Value Total Return Index	1 month LIBOR BBA plus 0.351%	12/07/2020	Monthly	9,252	—
Citigroup	Russell 2000 Total Return Index	1 month LIBOR BBA minus 0.011%	12/07/2020	Monthly	(6,358)	—
Citigroup	Russell Midcap Total Return Index	1 month LIBOR BBA minus 0.132%	12/07/2020	Monthly	(6,271)	—
Citigroup	S&P 500 Total Return Index	1 month LIBOR BBA plus 0.062%	10/26/2020	Monthly	2,826	—
Citigroup	VanEck Vectors Gold Miners ETF	1 month LIBOR BBA plus 0.50%	12/01/2020	Monthly	3,801	—
					\$	—

¹ As of July 31, 2020, cash in the amount of \$17,156 was pledged from brokers for OTC swap contracts.

² Fund pays or receives the floating rate and receives or pays the total return of the reference entity.

³ Reflects the value at reset date as of July 31, 2020.

* Notional amounts reflected as a positive value indicate a long position held by the Portfolio or Index and a negative value indicates a short position.

The following abbreviations are used in the preceding pages:

BBA —British Bankers' Association
ETF —Exchange-Traded Fund
FTSE —Financial Times Stock Exchange
LIBOR —London Interbank Offered Rate

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments (a)				
Affiliated Investment Companies				
Equity Funds	\$ 367,320,559	\$ —	\$ —	\$ 367,320,559
Short-Term Investment	13,660,557	—	—	13,660,557
Total Investments in Securities	\$ 380,981,116	\$ —	\$ —	\$ 380,981,116

(a) For a complete listing of investments, see the Portfolio of Investments.