

MainStay Equity Allocation Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

	Shares	Value
Affiliated Investment Companies 97.3%		
Equity Funds 97.3%		
IQ 50 Percent Hedged FTSE International ETF	360,047	\$ 8,133,462
IQ 500 International ETF (a)	613,368	17,874,954
IQ Candriam ESG International Equity ETF (a)	487,833	13,199,200
IQ Candriam ESG U.S. Equity ETF (a)	1,025,195	33,010,869
IQ Chaikin U.S. Large Cap ETF (a)	906,504	25,954,932
IQ Chaikin U.S. Small Cap ETF (a)	623,036	18,970,636
MainStay Candriam Emerging Markets Equity Fund Class R6 (a)	1,759,017	23,233,272
MainStay Epoch Capital Growth Fund Class I	109,580	1,526,780
MainStay Epoch International Choice Fund Class I (a)	417,851	16,106,906
MainStay Epoch U.S. All Cap Fund Class R6 (a)	974,969	29,678,537
MainStay Epoch U.S. Equity Yield Fund Class R6 (a)	1,686,921	28,276,675
MainStay MacKay Growth Fund Class I (a)	366,228	17,991,032
MainStay MacKay International Equity Fund Class R6 (a)	747,850	15,411,099
MainStay MacKay International Opportunities Fund Class I (a)	1,883,718	13,864,728
MainStay MacKay S&P 500 Index Fund Class I (a)	1,113,891	54,307,328
MainStay MacKay Small Cap Core Fund Class I (a)	823,539	25,484,743
MainStay MAP Equity Fund Class I (a)	710,123	32,965,765
MainStay Winslow Large Cap Growth Fund Class R6	3,269,301	<u>43,063,227</u>
Total Affiliated Investment Companies (Cost \$325,408,182)		<u>419,054,145</u>
Short-Term Investment 2.9%		
Affiliated Investment Company 2.9% (b)		
MainStay U.S. Government Liquidity Fund, 0.01%	12,369,050	<u>12,369,050</u>
Total Short-Term Investment (Cost \$12,369,050)	2.9%	<u>12,369,050</u>
Total Investments (Cost \$337,777,232)	100.2%	431,423,195
Other Assets, Less Liabilities	<u>(0.2)</u>	<u>(693,530)</u>
Net Assets	<u>100.0%</u>	<u>\$ 430,729,665</u>

† Percentages indicated are based on Fund net assets.

(a) As of January 31, 2021, the Fund's ownership exceeds 5% of the outstanding shares of the Underlying Fund's share class.

(b) Current yield as of January 31, 2021.

Swap Contracts

Open OTC total return equity swap contracts as of January 31, 2021 were as follows:

Swap Counterparty	Reference Obligation	Floating Rate ¹	Termination Date(s)	Payment Frequency Paid/Received	Notional Amount Long/(Short) (000) ²	Unrealized Appreciation/(Depreciation) ³
Citibank NA	iShares MSCI EAFE ETF	1 month LIBOR BBA plus 0.40%	12/02/21	Monthly	8,674	\$ —
Citibank NA	iShares MSCI USA Quality Factor ETF	1 month LIBOR BBA minus 0.40%	12/02/21	Monthly	(4,332)	—
Citibank NA	Portfolio Swap S&P 500 Information Technology	1 month LIBOR BBA plus 0.07%	12/02/21	Monthly	(3,883)	—
Citibank NA	Russell 1000 Growth Total Return	1 month LIBOR BBA plus 0.03%	12/02/21	Monthly	(4,667)	—
Citibank NA	Russell 1000 Value Total Return Index	1 month LIBOR BBA plus 0.30%	12/02/21	Monthly	12,706	—
Citibank NA	Russell 2000 Total Return Index	1 month LIBOR BBA minus 0.06%	12/02/21	Monthly	(1,467)	—
Citibank NA	Russell Midcap Index Total Return	1 month LIBOR BBA plus 0.26%	12/02/21	Monthly	7,792	—
Citibank NA	VanEck Vectors Gold Miners ETF	1 month LIBOR BBA plus 0.50%	12/02/21	Monthly	2,161	—
						<u>\$ —</u>

1. Fund pays the floating rate and receives the total return of the reference entity.
2. Notional amounts reflected as a positive value indicate a long position held by the Fund or Index and a negative value indicates a short position.
3. Reflects the value at reset date as of January 31, 2021.

Abbreviation(s):

BBA—British Bankers' Association

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

FTSE—Financial Times Stock Exchange

LIBOR—London Interbank Offered Rate

MSCI—Morgan Stanley Capital International

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Affiliated Investment Companies				
Equity Funds	\$ 419,054,145	\$ —	\$ —	\$ 419,054,145
Short-Term Investment				
Affiliated Investment Company	12,369,050	—	—	12,369,050
Total Investments in Securities	<u>\$ 431,423,195</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 431,423,195</u>

(a) For a complete listing of investments, see the Portfolio of Investments.