

MainStay Epoch U.S. Equity Yield Fund

Portfolio of Investments January 31, 2024[†] (Unaudited)

	Shares	Value
Common Stocks 99.2%		
Aerospace & Defense 2.8%		
General Dynamics Corp.	37,995	\$ 10,068,295
Lockheed Martin Corp.	18,928	8,127,873
RTX Corp.	95,987	8,746,335
		<u>26,942,503</u>
Air Freight & Logistics 0.8%		
United Parcel Service, Inc., Class B	51,868	<u>7,360,069</u>
Banks 9.0%		
Bank of America Corp.	603,615	20,528,946
Columbia Banking System, Inc.	385,051	7,762,628
JPMorgan Chase & Co.	140,567	24,509,262
PNC Financial Services Group, Inc. (The)	48,211	7,289,985
Regions Financial Corp.	374,359	6,989,282
Truist Financial Corp.	165,276	6,125,129
U.S. Bancorp	317,940	13,207,228
		<u>86,412,460</u>
Beverages 2.4%		
Coca-Cola Co. (The)	123,785	7,363,970
Coca-Cola Europacific Partners plc	143,529	9,889,148
PepsiCo, Inc.	38,047	6,412,061
		<u>23,665,179</u>
Biotechnology 3.0%		
AbbVie, Inc.	119,615	19,664,706
Amgen, Inc.	28,698	9,018,633
		<u>28,683,339</u>
Capital Markets 3.0%		
BlackRock, Inc.	16,105	12,470,263
CME Group, Inc.	34,356	7,071,839
Lazard, Inc.	249,545	9,727,264
		<u>29,269,366</u>
Chemicals 4.4%		
Air Products and Chemicals, Inc.	26,043	6,659,455
Dow, Inc.	141,610	7,590,296
Linde plc	27,102	10,971,703
LyondellBasell Industries NV, Class A	76,147	7,166,955
Nutrien Ltd.	104,387	5,205,780
PPG Industries, Inc.	36,918	5,206,915
		<u>42,801,104</u>
Commercial Services & Supplies 1.2%		
Republic Services, Inc.	33,192	5,679,815
Waste Management, Inc.	31,906	5,922,711
		<u>11,602,526</u>

	Shares	Value
Common Stocks		
Communications Equipment 1.3%		
Cisco Systems, Inc.	247,109	\$ 12,399,930
Consumer Staples Distribution & Retail 1.6%		
Walmart, Inc.	96,595	15,962,324
Containers & Packaging 0.5%		
Amcor plc	527,696	4,976,173
Diversified Telecommunication Services 1.9%		
AT&T, Inc.	421,363	7,453,911
Verizon Communications, Inc.	250,940	10,627,309
		<u>18,081,220</u>
Electric Utilities 5.2%		
Alliant Energy Corp.	121,561	5,915,158
American Electric Power Co., Inc.	141,193	11,032,821
Duke Energy Corp.	56,978	5,460,202
Entergy Corp.	77,754	7,756,739
Energy, Inc.	102,963	5,227,432
NextEra Energy, Inc.	163,483	9,585,008
Pinnacle West Capital Corp.	74,422	5,127,676
		<u>50,105,036</u>
Electrical Equipment 3.4%		
Eaton Corp. plc	54,040	13,298,163
Emerson Electric Co.	123,150	11,296,550
Hubbell, Inc.	24,653	8,272,807
		<u>32,867,520</u>
Food Products 0.6%		
Mondelez International, Inc., Class A	72,850	5,483,420
Health Care Equipment & Supplies 1.7%		
Medtronic plc	185,321	16,223,000
Health Care Providers & Services 3.1%		
CVS Health Corp.	155,204	11,542,522
UnitedHealth Group, Inc.	35,511	18,172,399
		<u>29,714,921</u>
Health Care REITs 0.5%		
Welltower, Inc.	59,912	5,182,987
Hotels, Restaurants & Leisure 1.9%		
McDonald's Corp.	36,701	10,743,117

	Shares	Value
Common Stocks		
Hotels, Restaurants & Leisure		
Vail Resorts, Inc.	35,145	\$ 7,802,190
		<u>18,545,307</u>
Household Durables 0.6%		
Garmin Ltd.	45,153	<u>5,395,332</u>
Household Products 1.8%		
Colgate-Palmolive Co.	77,433	6,519,859
Procter & Gamble Co. (The)	68,451	<u>10,756,390</u>
		<u>17,276,249</u>
Industrial Conglomerates 1.0%		
Honeywell International, Inc.	48,663	<u>9,842,578</u>
Industrial REITs 0.6%		
Prologis, Inc.	45,865	<u>5,810,637</u>
Insurance 5.3%		
Arthur J. Gallagher & Co.	23,702	5,502,656
Marsh & McLennan Cos., Inc.	53,075	10,288,058
MetLife, Inc.	299,272	20,745,535
Travelers Cos., Inc. (The)	69,174	<u>14,620,617</u>
		<u>51,156,866</u>
IT Services 1.5%		
International Business Machines Corp.	80,673	<u>14,816,403</u>
Leisure Products 0.8%		
Hasbro, Inc.	159,461	<u>7,805,616</u>
Machinery 1.8%		
Cummins, Inc.	74,035	<u>17,716,576</u>
Media 2.6%		
Comcast Corp., Class A	337,207	15,693,614
Omnicom Group, Inc.	99,970	<u>9,035,288</u>
		<u>24,728,902</u>
Multi-Utilities 2.3%		
Ameren Corp.	62,909	4,376,579
CMS Energy Corp.	118,712	6,785,578
NiSource, Inc.	222,725	5,784,168
WEC Energy Group, Inc.	63,360	<u>5,116,954</u>
		<u>22,063,279</u>
Oil, Gas & Consumable Fuels 5.7%		
Chevron Corp.	108,983	16,067,364

	Shares	Value
Common Stocks		
Oil, Gas & Consumable Fuels		
Enterprise Products Partners LP	462,233	\$ 12,369,355
MPLX LP	281,143	10,838,063
TotalEnergies SE, Sponsored ADR (a)	103,736	6,761,512
Williams Cos., Inc. (The)	250,123	8,669,263
		<u>54,705,557</u>
Pharmaceuticals 7.5%		
Bristol-Myers Squibb Co.	101,651	4,967,685
Eli Lilly & Co.	35,702	23,049,568
Johnson & Johnson	110,709	17,591,660
Merck & Co., Inc.	163,694	19,770,961
Pfizer, Inc.	256,004	6,932,588
		<u>72,312,462</u>
Professional Services 1.1%		
Automatic Data Processing, Inc.	23,124	5,683,417
Paychex, Inc.	44,354	5,399,212
		<u>11,082,629</u>
Retail REITs 0.5%		
Realty Income Corp.	95,514	5,195,006
		<u>5,195,006</u>
Semiconductors & Semiconductor Equipment 6.1%		
Analog Devices, Inc.	77,528	14,913,286
Broadcom, Inc.	19,307	22,782,260
KLA Corp.	24,262	14,412,599
Texas Instruments, Inc.	41,053	6,573,406
		<u>58,681,551</u>
Software 1.7%		
Microsoft Corp.	40,975	16,290,841
		<u>16,290,841</u>
Specialized REITs 2.9%		
American Tower Corp.	29,135	5,700,263
Iron Mountain, Inc.	217,670	14,697,078
VICI Properties, Inc.	244,629	7,368,226
		<u>27,765,567</u>
Specialty Retail 1.6%		
Best Buy Co., Inc.	69,493	5,037,548
Home Depot, Inc. (The)	28,796	10,163,836
		<u>15,201,384</u>
Technology Hardware, Storage & Peripherals 3.1%		
Apple, Inc.	41,635	7,677,494
Dell Technologies, Inc., Class C	104,283	8,642,975
Hewlett Packard Enterprise Co.	325,127	4,971,192

	Shares	Value
Common Stocks		
Technology Hardware, Storage & Peripherals		
NetApp, Inc.	96,213	\$ 8,389,773
		<u>29,681,434</u>
Tobacco 1.2%		
Philip Morris International, Inc.	125,600	<u>11,410,760</u>
Trading Companies & Distributors 1.2%		
MSC Industrial Direct Co., Inc., Class A	114,794	<u>11,327,872</u>
Total Common Stocks (Cost \$674,821,965)		<u>956,545,885</u>
Short-Term Investments 1.2%		
Affiliated Investment Company 0.7%		
MainStay U.S. Government Liquidity Fund, 5.25% (b)	6,647,068	<u>6,647,068</u>
Unaffiliated Investment Company 0.5%		
Invesco Government & Agency Portfolio, 5.315% (b)(c)	5,175,630	<u>5,175,630</u>
Total Short-Term Investments (Cost \$11,822,698)		<u>11,822,698</u>
Total Investments (Cost \$686,644,663)	100.4%	968,368,583
Other Assets, Less Liabilities	(0.4)	<u>(4,024,611)</u>
Net Assets	<u>100.0%</u>	<u>\$ 964,343,972</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) All or a portion of this security was held on loan. As of January 31, 2024, the aggregate market value of securities on loan was \$4,997,742. The Fund received cash collateral with a value of \$5,175,630.

(b) Current yield as of January 31, 2024.

(c) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ —	\$ 50,765	\$ (44,118)	\$ —	\$ —	\$ 6,647	\$ 104	\$ —	6,647

Abbreviation(s):

ADR—American Depositary Receipt

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 956,545,885	\$ —	\$ —	\$ 956,545,885
Short-Term Investments				
Affiliated Investment Company	6,647,068	—	—	6,647,068
Unaffiliated Investment Company	5,175,630	—	—	5,175,630
Total Short-Term Investments	<u>11,822,698</u>	<u>—</u>	<u>—</u>	<u>11,822,698</u>
Total Investments in Securities	<u>\$ 968,368,583</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 968,368,583</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.