

# MainStay Epoch U.S. Equity Yield Fund

## Portfolio of Investments January 31, 2021<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 98.2%</b>		
<b>Aerospace &amp; Defense 2.6%</b>		
General Dynamics Corp.	36,626	\$ 5,372,302
Lockheed Martin Corp.	33,565	10,801,888
Raytheon Technologies Corp.	124,601	8,314,625
		<u>24,488,815</u>
<b>Air Freight &amp; Logistics 0.9%</b>		
United Parcel Service, Inc., Class B	52,067	8,070,385
<b>Banks 5.1%</b>		
Bank of America Corp.	208,268	6,175,146
JPMorgan Chase & Co.	122,088	15,709,063
PNC Financial Services Group, Inc. (The)	53,503	7,678,750
Truist Financial Corp.	239,508	11,491,594
U.S. Bancorp	157,996	6,770,129
		<u>47,824,682</u>
<b>Beverages 3.0%</b>		
Coca-Cola Co. (The)	184,927	8,904,235
Coca-Cola European Partners plc	182,773	8,493,461
PepsiCo, Inc.	81,870	11,180,986
		<u>28,578,682</u>
<b>Biotechnology 3.3%</b>		
AbbVie, Inc.	155,482	15,933,795
Amgen, Inc.	63,916	15,431,240
		<u>31,365,035</u>
<b>Capital Markets 3.7%</b>		
BlackRock, Inc.	21,185	14,856,193
CME Group, Inc.	47,039	8,548,868
Lazard Ltd., Class A	156,560	6,450,272
T. Rowe Price Group, Inc.	34,831	5,450,355
		<u>35,305,688</u>
<b>Chemicals 4.3%</b>		
Dow, Inc.	252,794	13,120,009
LyondellBasell Industries NV, Class A	80,793	6,928,808
Nutrien Ltd.	310,606	15,272,497
PPG Industries, Inc.	42,012	5,659,436
		<u>40,980,750</u>
<b>Commercial Services &amp; Supplies 1.9%</b>		
Republic Services, Inc.	97,311	8,808,591
Waste Management, Inc.	77,921	8,674,166
		<u>17,482,757</u>
<b>Communications Equipment 1.3%</b>		
Cisco Systems, Inc.	276,852	12,342,062

	Shares	Value
<b>Common Stocks</b>		
<b>Containers &amp; Packaging 0.9%</b>		
Amcors plc	805,423	\$ 8,811,328
<b>Diversified Telecommunication Services 3.0%</b>		
AT&T, Inc.	375,959	10,763,706
Verizon Communications, Inc.	315,274	17,261,252
		<u>28,024,958</u>
<b>Electric Utilities 5.2%</b>		
Alliant Energy Corp.	110,597	5,380,544
American Electric Power Co., Inc.	102,697	8,309,214
Duke Energy Corp.	82,229	7,729,526
Entergy Corp.	130,706	12,460,203
Eversource Energy	142,915	7,678,823
	88,693	7,760,638
		<u>49,318,948</u>
<b>Electrical Equipment 3.0%</b>		
Eaton Corp. plc	126,397	14,876,927
Emerson Electric Co.	166,973	13,249,307
		<u>28,126,234</u>
<b>Equity Real Estate Investment Trusts 3.2%</b>		
American Tower Corp.	38,330	8,714,709
Iron Mountain, Inc.	407,918	13,734,599
Welltower, Inc.	120,651	7,311,450
		<u>29,760,758</u>
<b>Food &amp; Staples Retailing 1.6%</b>		
Walmart, Inc.	107,138	15,051,818
<b>Food Products 0.5%</b>		
McCormick & Co., Inc. (Non-Voting)	57,453	5,144,342
<b>Health Care Equipment &amp; Supplies 1.9%</b>		
Medtronic plc	157,637	17,549,727
<b>Health Care Providers &amp; Services 1.9%</b>		
CVS Health Corp.	125,319	8,979,107
UnitedHealth Group, Inc.	27,290	9,103,398
		<u>18,082,505</u>
<b>Hotels, Restaurants &amp; Leisure 2.6%</b>		
Las Vegas Sands Corp.	108,802	5,232,288
McDonald's Corp.	59,027	12,268,172
Vail Resorts, Inc.	25,853	6,875,864
		<u>24,376,324</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Household Durables 0.6%</b>		
Leggett & Platt, Inc.	145,744	\$ 5,975,504
<b>Household Products 3.4%</b>		
Colgate-Palmolive Co.	61,403	4,789,434
Kimberly-Clark Corp.	101,979	13,471,426
Procter & Gamble Co. (The)	111,315	14,271,696
		<u>32,532,556</u>
<b>Industrial Conglomerates 1.4%</b>		
Honeywell International, Inc.	66,789	<u>13,048,567</u>
<b>Insurance 5.8%</b>		
Allianz SE, Sponsored ADR	390,323	8,833,009
Arthur J Gallagher & Co.	112,392	12,971,161
Marsh & McLennan Cos., Inc.	57,453	6,314,659
MetLife, Inc.	381,705	18,379,096
Travelers Cos., Inc. (The)	61,403	8,369,229
		<u>54,867,154</u>
<b>IT Services 1.8%</b>		
Automatic Data Processing, Inc.	32,676	5,395,461
International Business Machines Corp.	52,785	6,287,222
Paychex, Inc.	56,735	4,954,100
		<u>16,636,783</u>
<b>Leisure Products 0.7%</b>		
Hasbro, Inc.	65,712	<u>6,165,100</u>
<b>Media 2.2%</b>		
Comcast Corp., Class A	297,320	14,738,152
Omnicom Group, Inc.	96,234	6,003,077
		<u>20,741,229</u>
<b>Multiline Retail 1.5%</b>		
Target Corp.	76,843	<u>13,921,646</u>
<b>Multi-Utilities 4.0%</b>		
Ameren Corp.	135,015	9,818,291
CMS Energy Corp.	73,971	4,207,470
Dominion Energy, Inc.	114,547	8,349,331
NiSource, Inc.	231,967	5,138,069
WEC Energy Group, Inc.	118,138	10,502,468
		<u>38,015,629</u>
<b>Oil, Gas &amp; Consumable Fuels 3.6%</b>		
Chevron Corp.	118,856	10,126,531
Enterprise Products Partners LP	443,108	8,964,075
Magellan Midstream Partners LP	160,869	7,152,236

	Shares	Value
<b>Common Stocks</b>		
<b>Oil, Gas &amp; Consumable Fuels</b>		
Phillips 66	108,083	\$ 7,328,027
		<u>33,570,869</u>
<b>Pharmaceuticals 6.3%</b>		
Eli Lilly and Co.	50,630	10,529,521
Johnson & Johnson	119,933	19,564,670
Merck & Co., Inc.	218,064	16,806,192
Pfizer, Inc.	346,874	12,452,777
		<u>59,353,160</u>
<b>Semiconductors &amp; Semiconductor Equipment 7.1%</b>		
Analog Devices, Inc.	101,261	14,918,783
Broadcom, Inc.	23,340	10,514,670
Intel Corp.	221,554	12,298,462
KLA Corp.	52,067	14,582,405
Texas Instruments, Inc.	90,129	14,933,474
		<u>67,247,794</u>
<b>Software 2.3%</b>		
Microsoft Corp.	93,720	21,739,291
		<u>21,739,291</u>
<b>Specialty Retail 1.3%</b>		
Home Depot, Inc. (The)	46,736	12,657,044
		<u>12,657,044</u>
<b>Technology Hardware, Storage &amp; Peripherals 1.1%</b>		
Apple, Inc.	77,561	10,234,950
		<u>10,234,950</u>
<b>Textiles, Apparel &amp; Luxury Goods 0.6%</b>		
Hanesbrands, Inc.	343,283	5,248,797
		<u>5,248,797</u>
<b>Tobacco 3.0%</b>		
Altria Group, Inc.	279,366	11,476,355
British American Tobacco plc, Sponsored ADR	184,568	6,745,960
Philip Morris International, Inc.	128,192	10,210,493
		<u>28,432,808</u>
<b>Trading Companies &amp; Distributors 1.6%</b>		
MSC Industrial Direct Co., Inc., Class A	85,461	6,629,210
Watsco, Inc.	34,831	8,306,845
		<u>14,936,055</u>
Total Common Stocks		
(Cost \$765,696,925)		<u>926,010,734</u>

	Shares	Value
<b>Short-Term Investment 1.7%</b>		
<b>Affiliated Investment Company 1.7% (a)</b>		
MainStay U.S. Government Liquidity Fund, 0.01%	16,122,361	\$ 16,122,361
Total Short-Term Investment (Cost \$16,122,361)		<u>16,122,361</u>
Total Investments (Cost \$781,819,286)	99.9%	942,133,095
Other Assets, Less Liabilities	<u>0.1</u>	<u>555,522</u>
Net Assets	<u>100.0%</u>	<u>\$ 942,688,617</u>

† Percentages indicated are based on Fund net assets.

(a) Current yield as of January 31, 2021.

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks	\$ 926,010,734	\$ —	\$ —	\$ 926,010,734
Short-Term Investment				
Affiliated Investment Company	<u>16,122,361</u>	<u>—</u>	<u>—</u>	<u>16,122,361</u>
Total Investments in Securities	<u>\$ 942,133,095</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 942,133,095</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.