

MainStay Epoch International Choice Fund

Portfolio of Investments January 31, 2023[†] (Unaudited)

	Shares	Value
Common Stocks 97.1%		
Finland 2.7%		
Nordea Bank Abp (Banks)	540,577	\$ 6,304,023
France 19.8%		
Airbus SE (Aerospace & Defense)	48,996	6,139,285
AXA SA (Insurance)	268,228	8,361,590
Edenred (IT Services)	83,399	4,538,424
LVMH Moet Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods)	6,672	5,828,553
Pernod Ricard SA (Beverages)	24,475	5,064,035
Sartorius Stedim Biotech (Life Sciences Tools & Services)	20,523	7,169,914
TotalEnergies SE (Oil, Gas & Consumable Fuels)	137,652	8,551,948
		<u>45,653,749</u>
Germany 5.4%		
Deutsche Telekom AG (Registered) (Diversified Telecommunication Services)	449,289	9,995,693
Vonovia SE (Real Estate Management & Development)	87,321	2,457,911
		<u>12,453,604</u>
Japan 13.9%		
Asahi Group Holdings Ltd. (Beverages)	155,400	5,137,096
Hoya Corp. (Health Care Equipment & Supplies)	59,000	6,496,839
Keyence Corp. (Electronic Equipment, Instruments & Components)	21,200	9,792,847
Sony Group Corp. (Household Durables)	118,600	10,587,427
		<u>32,014,209</u>
Netherlands 4.5%		
ASML Holding NV (Semiconductors & Semiconductor Equipment)	15,830	10,483,627
Republic of Korea 3.0%		
Samsung Electronics Co. Ltd., GDR (Technology Hardware, Storage & Peripherals)	5,510	6,835,715
Singapore 2.7%		
STMicroelectronics NV (Semiconductors & Semiconductor Equipment)	134,278	6,345,389
Spain 5.0%		
Amadeus IT Group SA (IT Services) (a)	99,147	6,237,036
Industria de Diseno Textil SA (Specialty Retail) (a)	170,033	5,309,783
		<u>11,546,819</u>
Taiwan 1.5%		
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR (Semiconductors & Semiconductor Equipment)	36,242	3,360,721
United Kingdom 23.9%		
Coca-Cola Europacific Partners plc (Beverages)	168,429	9,469,079
Compass Group plc (Hotels, Restaurants & Leisure)	353,439	8,426,657
InterContinental Hotels Group plc (Hotels, Restaurants & Leisure)	74,401	5,148,701
Linde plc (Chemicals)	26,384	8,731,521
Lloyds Banking Group plc (Banks)	13,631,717	8,889,162

	Shares	Value
Common Stocks		
United Kingdom		
Rentokil Initial plc (Commercial Services & Supplies)	1,142,460	\$ 6,931,180
Unilever plc (Personal Products)	145,095	7,412,739
		<u>55,009,039</u>
United States 14.7%		
CSL Ltd. (Biotechnology)	25,214	5,322,075
Ferguson plc (Trading Companies & Distributors)	39,565	5,566,864
Roche Holding AG (Pharmaceuticals)	22,892	7,154,514
Schneider Electric SE (Electrical Equipment)	38,198	6,194,084
Swiss Re AG (Insurance)	91,270	9,546,180
		<u>33,783,717</u>
Total Common Stocks		
(Cost \$204,578,223)		<u>223,790,612</u>
Short-Term Investment 1.2%		
Affiliated Investment Company 1.2%		
United States 1.2%		
MainStay U.S. Government Liquidity Fund, 4.307% (b)	2,699,124	<u>2,699,124</u>
Total Short-Term Investment		
(Cost \$2,699,124)		<u>2,699,124</u>
Total Investments		
(Cost \$207,277,347)	98.3%	226,489,736
Other Assets, Less Liabilities	<u>1.7</u>	<u>3,819,167</u>
Net Assets	<u>100.0%</u>	<u>\$ 230,308,903</u>

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) Current yield as of January 31, 2023.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 4,246	\$ 17,778	\$ (19,325)	\$ —	\$ —	\$ 2,699	\$ 28	\$ —	2,699

Abbreviation(s):

ADR—American Depositary Receipt

GDR—Global Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks				
Finland	\$ —	\$ 6,304,023	\$ —	\$ 6,304,023
France	—	45,653,749	—	45,653,749
Germany	—	12,453,604	—	12,453,604
Japan	—	32,014,209	—	32,014,209
Netherlands	—	10,483,627	—	10,483,627
Republic of Korea	—	6,835,715	—	6,835,715
Singapore	—	6,345,389	—	6,345,389
Spain	—	11,546,819	—	11,546,819
United Kingdom	18,200,600	36,808,439	—	55,009,039
United States	—	33,783,717	—	33,783,717
All Other Countries	3,360,721	—	—	3,360,721
Total Common Stocks	21,561,321	202,229,291	—	223,790,612
Short-Term Investment				
Affiliated Investment Company	2,699,124	—	—	2,699,124
Total Investments in Securities	\$ 24,260,445	\$ 202,229,291	\$ —	\$ 226,489,736

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.