

# MainStay Epoch International Choice Fund

## Portfolio of Investments January 31, 2021<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 98.9%</b>		
<b>Finland 2.8% (a)</b>		
Nordea Bank Abp (Banks)	1,099,425	\$ 8,929,547
<b>France 22.4%</b>		
AXA SA (Insurance)	541,597	12,027,767
Bureau Veritas SA (Professional Services)	467,017	12,292,775
EssilorLuxottica SA (Textiles, Apparel & Luxury Goods)	33,297	4,727,686
Kering SA (Textiles, Apparel & Luxury Goods)	6,700	4,403,633
Pernod Ricard SA (Beverages)	40,373	7,628,468
Sanofi (Pharmaceuticals)	98,160	9,190,268
Schneider Electric SE (Electrical Equipment)	63,105	9,262,481
Ubisoft Entertainment SA (Entertainment) (a)	113,639	11,363,504
		<u>70,896,582</u>
<b>Japan 21.3%</b>		
Asahi Group Holdings Ltd. (Beverages)	251,400	10,231,382
Hoya Corp. (Health Care Equipment & Supplies)	52,600	6,726,681
Keyence Corp. (Electronic Equipment, Instruments & Components)	12,600	6,778,059
Secom Co. Ltd. (Commercial Services & Supplies)	94,900	8,616,264
SoftBank Group Corp. (Wireless Telecommunication Services)	148,100	11,409,585
Sony Corp. (Household Durables)	114,000	10,909,182
Takeda Pharmaceutical Co. Ltd. (Pharmaceuticals)	366,700	12,857,377
		<u>67,528,530</u>
<b>Macao 3.0%</b>		
Sands China Ltd. (Hotels, Restaurants & Leisure)	2,350,300	9,546,923
<b>Netherlands 10.8%</b>		
Akzo Nobel NV (Chemicals)	68,539	6,973,434
ASML Holding NV (Semiconductors & Semiconductor Equipment)	18,594	9,916,079
Koninklijke DSM NV (Chemicals)	33,312	5,821,312
Koninklijke Philips NV (Health Care Equipment & Supplies)	207,069	11,296,679
		<u>34,007,504</u>
<b>Republic of Korea 4.5%</b>		
Samsung Electronics Co. Ltd. GDR (Technology Hardware, Storage & Peripherals)	7,685	14,140,400
<b>Spain 5.2%</b>		
Cellnex Telecom SA (Diversified Telecommunication Services)	154,708	9,070,004
Industria de Diseno Textil SA (Specialty Retail)	243,268	7,229,886
		<u>16,299,890</u>
<b>Switzerland 10.8%</b>		
ABB Ltd. (Electrical Equipment)	352,772	10,431,675
STMicroelectronics NV (Semiconductors & Semiconductor Equipment)	247,100	9,976,615
Swiss Re AG (Insurance)	156,338	13,805,835
		<u>34,214,125</u>

	Shares	Value
<b>Common Stocks</b>		
<b>United Kingdom 15.4%</b>		
Coca-Cola European Partners plc (Beverages)	189,360	\$ 8,799,559
Croda International plc (Chemicals)	93,826	8,081,011
InterContinental Hotels Group plc (Hotels, Restaurants & Leisure)	110,538	6,847,219
Linde plc (Chemicals)	42,714	10,482,016
Rentokil Initial plc (Commercial Services & Supplies)	817,373	5,572,740
Unilever plc (Personal Products)	151,120	8,779,220
		<u>48,561,765</u>
<b>United States 2.7%</b>		
Willis Towers Watson plc (Insurance)	42,843	8,694,558
Total Common Stocks (Cost \$254,050,991)		<u>312,819,824</u>
<b>Short-Term Investment 0.2%</b>		
<b>Affiliated Investment Company 0.2% (b)</b>		
<b>United States 0.2%</b>		
MainStay U.S. Government Liquidity Fund, 0.01 %	788,059	788,059
Total Short-Term Investment (Cost \$788,059)		<u>788,059</u>
Total Investments (Cost \$254,839,050)	99.1%	313,607,883
Other Assets, Less Liabilities	<u>0.9</u>	<u>2,752,316</u>
Net Assets	<u>100.0%</u>	<u>\$ 316,360,199</u>

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) Current yield as of January 31, 2021.

Abbreviation(s):

GDR—Global Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks				
Japan	\$ —	\$ 67,528,530	\$ —	\$ 67,528,530
Macao	—	9,546,923	—	9,546,923
All Other Countries	<u>235,744,371</u>	<u>—</u>	<u>—</u>	<u>235,744,371</u>
Total Common Stocks	<u>235,744,371</u>	<u>77,075,453</u>	<u>—</u>	<u>312,819,824</u>
Short-Term Investment				
Affiliated Investment Company	<u>788,059</u>	<u>—</u>	<u>—</u>	<u>788,059</u>
Total Investments in Securities	<u>\$ 236,532,430</u>	<u>\$ 77,075,453</u>	<u>\$ —</u>	<u>\$ 313,607,883</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.