

# MainStay Epoch Global Equity Yield Fund

## Portfolio of Investments January 31, 2024<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 98.5%</b>		
<b>Austria 0.6%</b>		
BAWAG Group AG (Banks) (a)	82,138	\$ 4,218,729
<b>Canada 5.4%</b>		
BCE, Inc. (Diversified Telecommunication Services)	103,168	4,162,939
Manulife Financial Corp. (Insurance)	362,905	8,022,267
Nutrien Ltd. (Chemicals)	83,680	4,173,122
Restaurant Brands International, Inc. (Hotels, Restaurants & Leisure)	153,882	12,015,107
Rogers Communications, Inc., Class B (Wireless Telecommunication Services)	98,345	4,593,749
Royal Bank of Canada (Banks)	41,796	4,079,031
TELUS Corp. (Diversified Telecommunication Services)	219,787	3,936,532
		<u>40,982,747</u>
<b>France 4.1%</b>		
AXA SA (Insurance)	172,090	5,793,667
Cie Generale des Etablissements Michelin SCA (Automobile Components)	128,367	4,275,303
Orange SA (Diversified Telecommunication Services)	456,602	5,427,981
TotalEnergies SE (Oil, Gas & Consumable Fuels)	173,275	11,285,060
Vinci SA (Construction & Engineering)	35,707	4,517,501
		<u>31,299,512</u>
<b>Germany 5.0%</b>		
Allianz SE (Registered) (Insurance)	17,695	4,737,956
Deutsche Post AG (Air Freight & Logistics)	166,674	8,020,358
Deutsche Telekom AG (Registered) (Diversified Telecommunication Services)	478,265	11,755,791
Muenchener Rueckversicherungs-Gesellschaft AG (Registered) (Insurance)	12,138	5,168,270
Siemens AG (Registered) (Industrial Conglomerates)	42,497	7,657,855
		<u>37,340,230</u>
<b>Italy 0.7%</b>		
Snam SpA (Gas Utilities)	1,156,957	5,645,540
<b>Japan 1.2%</b>		
Astellas Pharma, Inc. (Pharmaceuticals)	412,900	4,829,805
Toyota Motor Corp. (Automobiles)	227,700	4,526,380
		<u>9,356,185</u>
<b>Norway 0.6%</b>		
Orkla ASA (Food Products)	538,490	4,217,945
<b>Republic of Korea 2.2%</b>		
Hyundai Glovis Co. Ltd. (Air Freight & Logistics) (b)	33,397	4,338,760
Samsung Electronics Co. Ltd., GDR (Technology Hardware, Storage & Peripherals)	5,550	7,570,086
SK Telecom Co. Ltd. (Wireless Telecommunication Services)	119,900	4,491,648
		<u>16,400,494</u>
<b>Switzerland 1.4%</b>		
Novartis AG (Registered) (Pharmaceuticals)	105,114	10,886,553

	Shares	Value
<b>Common Stocks</b>		
<b>Taiwan 1.4%</b>		
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR (Semiconductors & Semiconductor Equipment)	92,740	\$ 10,475,910
<b>United Kingdom 6.7%</b>		
AstraZeneca plc, Sponsored ADR (Pharmaceuticals)	163,474	10,893,907
BAE Systems plc (Aerospace & Defense)	479,767	7,147,024
British American Tobacco plc (Tobacco)	177,882	5,252,736
Coca-Cola Europacific Partners plc (Beverages)	205,257	14,142,207
Imperial Brands plc (Tobacco)	232,214	5,571,616
Schroders plc (Capital Markets)	767,202	3,916,847
Unilever plc (Personal Care Products)	76,540	3,726,527
		<u>50,650,864</u>
<b>United States 69.2%</b>		
AbbVie, Inc. (Biotechnology)	61,944	10,183,594
Air Products and Chemicals, Inc. (Chemicals)	18,524	4,736,772
American Electric Power Co., Inc. (Electric Utilities)	79,228	6,190,876
Analog Devices, Inc. (Semiconductors & Semiconductor Equipment)	72,081	13,865,501
Apple, Inc. (Technology Hardware, Storage & Peripherals)	62,744	11,569,994
AT&T, Inc. (Diversified Telecommunication Services)	267,622	4,734,233
Bank of America Corp. (Banks)	239,072	8,130,839
Best Buy Co., Inc. (Specialty Retail)	54,177	3,927,291
BlackRock, Inc. (Capital Markets)	5,315	4,115,458
Bristol-Myers Squibb Co. (Pharmaceuticals)	75,207	3,675,366
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	15,320	18,077,600
Chevron Corp. (Oil, Gas & Consumable Fuels)	28,149	4,150,007
Cisco Systems, Inc. (Communications Equipment)	250,038	12,546,907
Coca-Cola Co. (The) (Beverages)	91,777	5,459,814
Columbia Banking System, Inc. (Banks)	193,820	3,907,411
Comcast Corp., Class A (Media)	133,385	6,207,738
Cummins, Inc. (Machinery)	35,828	8,573,640
CVS Health Corp. (Health Care Providers & Services)	56,272	4,184,949
Dell Technologies, Inc., Class C (Technology Hardware, Storage & Peripherals)	79,868	6,619,460
Dow, Inc. (Chemicals)	90,928	4,873,741
Duke Energy Corp. (Electric Utilities)	42,409	4,064,054
Eaton Corp. plc (Electrical Equipment)	33,909	8,344,327
Eli Lilly & Co. (Pharmaceuticals)	15,163	9,789,384
Emerson Electric Co. (Electrical Equipment)	58,198	5,338,503
Entergy Corp. (Electric Utilities)	42,652	4,254,964
Enterprise Products Partners LP (Oil, Gas & Consumable Fuels)	136,315	3,647,789
Evergy, Inc. (Electric Utilities)	75,537	3,835,013
Garmin Ltd. (Household Durables)	35,202	4,206,287
General Dynamics Corp. (Aerospace & Defense)	18,174	4,815,928
GSK plc (Pharmaceuticals)	211,421	4,186,969
Hasbro, Inc. (Leisure Products)	84,253	4,124,184
Hewlett Packard Enterprise Co. (Technology Hardware, Storage & Peripherals)	249,081	3,808,448
Home Depot, Inc. (The) (Specialty Retail)	16,968	5,989,025
Honeywell International, Inc. (Industrial Conglomerates)	19,090	3,861,143
International Business Machines Corp. (IT Services)	92,080	16,911,413

	Shares	Value
<b>Common Stocks</b>		
<b>United States</b>		
Iron Mountain, Inc. (Specialized REITs)	154,886	\$ 10,457,903
Johnson & Johnson (Pharmaceuticals)	32,090	5,099,101
JPMorgan Chase & Co. (Banks)	60,906	10,619,570
KLA Corp. (Semiconductors & Semiconductor Equipment)	20,706	12,300,192
Lazard, Inc. (Capital Markets)	139,036	5,419,623
Linde plc (Chemicals)	20,383	8,251,650
Lockheed Martin Corp. (Aerospace & Defense)	11,727	5,035,691
LyondellBasell Industries NV, Class A (Chemicals)	55,565	5,229,778
McDonald's Corp. (Hotels, Restaurants & Leisure)	19,608	5,739,654
Medtronic plc (Health Care Equipment & Supplies)	93,091	8,149,186
Merck & Co., Inc. (Pharmaceuticals)	67,346	8,134,050
MetLife, Inc. (Insurance)	126,528	8,770,921
Microsoft Corp. (Software)	46,606	18,529,613
Mondelez International, Inc., Class A (Food Products)	70,925	5,338,525
MPLX LP (Oil, Gas & Consumable Fuels)	100,918	3,890,389
MSC Industrial Direct Co., Inc., Class A (Trading Companies & Distributors)	102,561	10,120,719
Nestle SA (Registered) (Food Products)	44,302	5,051,252
NetApp, Inc. (Technology Hardware, Storage & Peripherals)	71,131	6,202,623
NextEra Energy, Inc. (Electric Utilities)	105,693	6,196,781
NiSource, Inc. (Multi-Utilities)	169,429	4,400,071
Omnicom Group, Inc. (Media)	59,862	5,410,328
Paychex, Inc. (Professional Services)	39,796	4,844,367
PepsiCo, Inc. (Beverages)	31,039	5,231,003
Pfizer, Inc. (Pharmaceuticals)	138,011	3,737,338
Philip Morris International, Inc. (Tobacco)	93,549	8,498,927
Pinnacle West Capital Corp. (Electric Utilities)	58,549	4,034,026
PNC Financial Services Group, Inc. (The) (Banks)	30,891	4,671,028
Realty Income Corp. (Retail REITs)	95,589	5,199,086
Regions Financial Corp. (Banks)	246,825	4,608,223
Roche Holding AG (Pharmaceuticals)	13,762	3,932,047
RTX Corp. (Aerospace & Defense)	67,575	6,157,434
Sanofi SA (Pharmaceuticals)	100,978	10,139,360
Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	48,344	7,740,841
Travelers Cos., Inc. (The) (Insurance)	20,814	4,399,247
Truist Financial Corp. (Banks)	122,655	4,545,594
U.S. Bancorp (Banks)	115,609	4,802,398
United Parcel Service, Inc., Class B (Air Freight & Logistics)	26,250	3,724,875
UnitedHealth Group, Inc. (Health Care Providers & Services)	18,254	9,341,302
Vail Resorts, Inc. (Hotels, Restaurants & Leisure)	29,631	6,578,082
Verizon Communications, Inc. (Diversified Telecommunication Services)	116,317	4,926,025
VICI Properties, Inc. (Specialized REITs)	163,717	4,931,156
Walmart, Inc. (Consumer Staples Distribution & Retail)	61,768	10,207,162
WEC Energy Group, Inc. (Multi-Utilities)	49,290	3,980,660
Williams Cos., Inc. (The) (Oil, Gas & Consumable Fuels)	112,962	3,915,263
		<u>521,401,686</u>
Total Common Stocks		
(Cost \$546,537,668)		<u>742,876,395</u>

	Shares	Value
<b>Short-Term Investment 1.1%</b>		
<b>Affiliated Investment Company 1.1%</b>		
<b>United States 1.1%</b>		
MainStay U.S. Government Liquidity Fund, 5.25% (c)	8,134,353	\$ 8,134,353
Total Short-Term Investment (Cost \$8,134,353)		<u>8,134,353</u>
Total Investments (Cost \$554,672,021)	99.6%	751,010,748
Other Assets, Less Liabilities	<u>0.4</u>	<u>2,750,310</u>
Net Assets	<u>100.0%</u>	<u>\$ 753,761,058</u>

† Percentages indicated are based on Fund net assets.

^ Industry and country classifications may be different than those used for compliance monitoring purposes.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Non-income producing security.

(c) Current yield as of January 31, 2024.

### Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 3,960	\$ 42,717	\$ (38,543)	\$ —	\$ —	\$ 8,134	\$ 90	\$ —	8,134

Abbreviation(s):

ADR—American Depositary Receipt

GDR—Global Depositary Receipt

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks				
Austria	\$ —	\$ 4,218,729	\$ —	\$ 4,218,729
France	—	31,299,512	—	31,299,512
Germany	—	37,340,230	—	37,340,230
Italy	—	5,645,540	—	5,645,540
Japan	—	9,356,185	—	9,356,185
Norway	—	4,217,945	—	4,217,945
Republic of Korea	—	16,400,494	—	16,400,494
Switzerland	—	10,886,553	—	10,886,553
United Kingdom	25,036,114	25,614,750	—	50,650,864
United States	498,092,058	23,309,628	—	521,401,686
All Other Countries	51,458,657	—	—	51,458,657
Total Common Stocks	<u>574,586,829</u>	<u>168,289,566</u>	<u>—</u>	<u>742,876,395</u>
Short-Term Investment				
Affiliated Investment Company	8,134,353	—	—	8,134,353
Total Investments in Securities	<u>\$ 582,721,182</u>	<u>\$ 168,289,566</u>	<u>\$ —</u>	<u>\$ 751,010,748</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.