

MainStay Epoch Capital Growth Fund
Portfolio of Investments July 31, 2020 (Unaudited)

	Shares	Value
Common Stocks 98.1% †		
Australia 3.2%		
CSL, Ltd. (Biotechnology)	6,583	\$ 1,270,341
Regis Resources, Ltd. (Metals & Mining)	188,650	758,817
Saracen Mineral Holdings, Ltd. (Metals & Mining) (a)	208,188	892,440
		<u>2,921,598</u>
Canada 4.3%		
Alimentation Couche-tard, Inc., Class B (Food & Staples Retailing)	27,761	964,780
Canadian National Railway Co. (Road & Rail)	9,002	879,333
Constellation Software, Inc. (Software)	980	1,159,194
Kirkland Lake Gold, Ltd. (Metals & Mining)	16,390	895,090
		<u>3,898,397</u>
China 1.9%		
A-Living Services Co., Ltd., Class H (Commercial Services & Supplies) (b)	36,250	204,629
Autohome, Inc., ADR (Interactive Media & Services)	9,857	863,966
Hefei Meiya Optoelectronic Technology, Inc., Class A (Machinery)	24,630	211,382
Yum China Holdings, Inc. (Hotels, Restaurants & Leisure)	9,042	463,312
		<u>1,743,289</u>
Denmark 3.2%		
Coloplast A/S, Class B (Health Care Equipment & Supplies)	5,224	889,163
Genmab A/S (Biotechnology) (a)	2,024	691,241
Novo Nordisk A/S, Class B (Pharmaceuticals)	12,099	797,898
Novozymes A/S, Class B (Chemicals)	8,370	499,682
		<u>2,877,984</u>
France 1.9%		
Edenred (IT Services)	12,244	607,634
LVMH Moet Hennessy Louis Vuitton S.E. (Textiles, Apparel & Luxury Goods)	1,030	444,974
Sartorius Stedim Biotech (Life Sciences Tools & Services)	2,155	670,159
		<u>1,722,767</u>
Hong Kong 2.2%		
AIA Group, Ltd. (Insurance)	23,800	215,113
China Gas Holdings, Ltd. (Gas Utilities)	50,400	151,519
Hong Kong Exchanges & Clearing, Ltd. (Capital Markets)	22,000	1,050,850
WH Group, Ltd. (Food Products) (b)	673,500	598,740
		<u>2,016,222</u>
Indonesia 0.5%		
PT Bank Central Asia Tbk (Banks)	231,700	495,140
Ireland 1.0%		
Accenture PLC, Class A (IT Services)	4,066	913,955
Italy 2.9%		
DiaSorin S.p.A. (Health Care Equipment & Supplies)	3,959	774,142
FinecoBank Banca Fineco S.p.A (Banks) (a)	72,768	1,052,178
Recordati S.p.A. (Pharmaceuticals)	15,400	820,673
		<u>2,646,993</u>
Japan 5.3%		
Chugai Pharmaceutical Co., Ltd. (Pharmaceuticals)	9,600	429,508
Digital Arts, Inc. (Software)	7,500	617,826
Lasertec Corp. (Semiconductors & Semiconductor Equipment)	5,000	438,025
NEXON Co., Ltd. (Entertainment)	66,400	1,712,456
Unicharm Corp. (Household Products)	24,500	1,101,233
Zenkoku Hoshu Co., Ltd. (Diversified Financial Services)	13,900	480,601
		<u>4,779,649</u>
Jordan 0.9%		
Hikma Pharmaceuticals PLC (Pharmaceuticals)	27,292	768,092
Malta 0.7%		
Kindred Group PLC (Hotels, Restaurants & Leisure)	89,324	622,602
Mexico 0.8%		
Wal-Mart de Mexico S.A.B. de C.V. (Food & Staples Retailing)	305,900	719,975
Netherlands 1.9%		
ASML Holding N.V. (Semiconductors & Semiconductor Equipment)	2,541	897,054
BE Semiconductor Industries N.V. (Semiconductors & Semiconductor Equipment)	18,128	799,062
		<u>1,696,116</u>
Norway 0.5%		
Salmar ASA (Food Products) (a)	8,836	418,994
Portugal 0.7%		
Jerónimo Martins SGPS S.A. (Food & Staples Retailing)	37,403	629,822
Singapore 0.5%		
Singapore Exchange, Ltd. (Capital Markets)	71,300	423,960
South Africa 0.3%		

FirstRand, Ltd. (Diversified Financial Services)	110,881	251,811
Spain 1.3%		
Amadeus IT Group S.A. (IT Services)	7,544	376,430
Industria de Diseno Textil S.A. (Specialty Retail)	29,072	771,206
		1,147,636
Sweden 3.0%		
Atlas Copco A.B., Class B (Machinery)	18,565	714,665
Epiroc A.B., Class B (Machinery)	28,276	383,710
Evolution Gaming Group A.B. (Hotels, Restaurants & Leisure) (b)(c)	8,089	551,286
Swedish Match A.B. (Tobacco)	14,444	1,107,116
		2,756,777
Switzerland 1.2%		
Kuehne & Nagel International A.G., Registered (Marine) (a)	2,796	479,681
Partners Group Holding A.G. (Capital Markets)	572	551,142
Schindler Holding A.G., Registered (Machinery)	364	90,348
		1,121,171
Taiwan 1.6%		
Largan Precision Co., Ltd. (Electronic Equipment, Instruments & Components)	4,000	522,283
Novatek Microelectronics Corp. (Semiconductors & Semiconductor Equipment)	48,000	481,985
Taiwan Semiconductor Manufacturing Co., Ltd. (Semiconductors & Semiconductor Equipment)	31,000	450,272
		1,454,540
Thailand 0.4%		
Airports of Thailand PCL, NVDR (Transportation Infrastructure)	227,069	375,020
United Kingdom 3.0%		
Admiral Group PLC (Insurance)	20,838	654,646
Ferguson PLC (Trading Companies & Distributors)	9,496	844,263
Fevertree Drinks PLC (Beverages)	1,345	38,450
Greggs PLC (Hotels, Restaurants & Leisure)	1,068	16,706
Hargreaves Lansdown PLC (Capital Markets)	29,305	670,921
Howden Joinery Group PLC (Trading Companies & Distributors)	73,040	468,773
		2,693,759
United States 54.9%		
Adobe, Inc. (Software) (a)	1,563	694,472
Alexion Pharmaceuticals, Inc. (Biotechnology) (a)	8,612	882,644
Align Technology, Inc. (Health Care Equipment & Supplies) (a)	3,692	1,084,783
Alphabet, Inc., Class A (Interactive Media & Services) (a)	747	1,111,499
Amazon.com, Inc. (Internet & Direct Marketing Retail) (a)	310	981,051
American Express Co. (Consumer Finance)	4,819	449,709
Apple, Inc. (Technology Hardware, Storage & Peripherals)	2,699	1,147,183
Arista Networks, Inc. (Communications Equipment) (a)	3,786	983,489
Automatic Data Processing, Inc. (IT Services)	5,690	756,258
Booking Holdings, Inc. (Internet & Direct Marketing Retail) (a)	407	676,487
Bruker Corp. (Life Sciences Tools & Services)	11,127	496,487
Charles River Laboratories International, Inc. (Life Sciences Tools & Services) (a)	2,524	502,251
Copart, Inc. (Commercial Services & Supplies) (a)	9,185	856,501
Costco Wholesale Corp. (Food & Staples Retailing)	3,990	1,298,865
Dollar General Corp. (Multiline Retail)	2,777	528,741
Domino's Pizza, Inc. (Hotels, Restaurants & Leisure)	1,961	758,142
Donaldson Co., Inc. (Machinery)	8,108	391,941
Electronic Arts, Inc. (Entertainment) (a)	6,467	915,857
Encompass Health Corp. (Health Care Providers & Services)	5,447	370,832
Expeditors International of Washington, Inc. (Air Freight & Logistics)	4,932	416,803
Exponent, Inc. (Professional Services)	10,910	917,095
Fastenal Co. (Trading Companies & Distributors)	31,171	1,466,284
Fortinet, Inc. (Software) (a)	8,311	1,149,411
Gentex Corp. (Auto Components)	33,255	897,552
Home Depot, Inc. (Specialty Retail)	3,437	912,489
IDEXX Laboratories, Inc. (Health Care Equipment & Supplies) (a)	1,922	764,476
Illumina, Inc. (Life Sciences Tools & Services) (a)	2,029	775,403
Incyte Corp. (Biotechnology) (a)	4,971	490,936
Intuit, Inc. (Software)	3,058	936,879
Intuitive Surgical, Inc. (Health Care Equipment & Supplies) (a)	776	531,901
Jack Henry & Associates, Inc. (IT Services)	2,680	477,844
Jazz Pharmaceuticals PLC (Pharmaceuticals) (a)	3,379	365,777
KLA Corp. (Semiconductors & Semiconductor Equipment)	4,913	981,765
Lam Research Corp. (Semiconductors & Semiconductor Equipment)	3,184	1,200,877
Liberty Media Corp-Liberty SiriusXM (Media) (a)		
Class A	11,283	392,536
Class C	1,058	37,019
LPL Financial Holdings, Inc. (Capital Markets)	11,409	901,539
Masimo Corp. (Health Care Equipment & Supplies) (a)	6,369	1,401,944
Mastercard, Inc., Class A (IT Services)	2,582	796,624
Mettler-Toledo International, Inc. (Life Sciences Tools & Services) (a)	1,020	953,700
Microsoft Corp. (Software)	8,146	1,670,011
Monolithic Power Systems, Inc. (Semiconductors & Semiconductor Equipment)	4,321	1,145,108
Monster Beverage Corp. (Beverages) (a)	10,002	784,957
MSCI, Inc. (Capital Markets)	1,210	454,936
NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods)	7,019	685,125
NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	2,620	1,112,426
Paychex, Inc. (IT Services)	10,953	787,740
Rollins, Inc. (Commercial Services & Supplies)	6,525	341,910
S&P Global, Inc. (Capital Markets)	2,562	897,341
Southwest Airlines Co. (Airlines)	12,642	390,511
Starbucks Corp. (Hotels, Restaurants & Leisure)	9,418	720,760

Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	6,476	826,014
TJX Cos., Inc. (Specialty Retail)	16,099	836,987
Trex Co., Inc. (Building Products) (a)	6,550	912,611
Union Pacific Corp. (Road & Rail)	4,660	807,811
UnitedHealth Group, Inc. (Health Care Providers & Services)	4,020	1,217,176
Veeva Systems, Inc., Class A (Health Care Technology) (a)	3,462	915,941
Visa, Inc., Class A (IT Services)	4,408	839,283
West Pharmaceutical Services, Inc. (Health Care Equipment & Supplies)	1,692	454,928
Western Alliance Bancorp (Banks)	10,351	372,118
Xilinx, Inc. (Semiconductors & Semiconductor Equipment)	6,554	703,572
Yum! Brands, Inc. (Hotels, Restaurants & Leisure)	4,641	422,563
Zoetis, Inc. (Pharmaceuticals)	4,427	671,487
		49,627,362
Total Common Stocks (Cost \$62,551,043)		88,723,631
Short-Term Investments 3.3%		
Affiliated Investment Company 2.7%		
MainStay U.S. Government Liquidity Fund, 0.05% (d)	2,402,212	2,402,212
Unaffiliated Investment Company 0.6%		
State Street Navigator Securities Lending Government Money Market Portfolio, 0.12% (d)(e)	572,726	572,726
Total Short-Term Investments (Cost \$2,974,938)		2,974,938
Total Investments (Cost \$65,525,981)	101.4%	91,698,569
Other Assets, Less Liabilities	(1.4)	(1,226,108)
Net Assets	100.0%	\$ 90,472,461

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(c) All or a portion of this security was held on loan. As of July 31, 2020, the aggregate market value of securities on loan was \$540,448. The Fund received cash collateral with a value of \$572,726.

(d) Current yield as of July 31, 2020.

(e) Represents a security purchased with cash collateral received for securities on loan.

The following abbreviations are used in the preceding pages:

ADR —American Depositary Receipt

NVDR —Non-Voting Depositary Receipt

PCL —Provision for Credit Losses

The following is a summary of the fair valuations according to the inputs used as of July 31, 2020, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 88,723,631	\$ —	\$ —	\$ 88,723,631
Short-Term Investments				
Affiliated Investment Company	2,402,212	—	—	2,402,212
Unaffiliated Investment Company	572,726	—	—	572,726
Total Short-Term Investments	2,974,938	—	—	2,974,938
Total Investments in Securities	\$ 91,698,569	\$ —	\$ —	\$ 91,698,569

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.