

MainStay Epoch Capital Growth Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

| | Shares | Value |
|---|---------|------------------|
| Common Stocks 97.3% | | |
| Australia 2.9% | | |
| CSL Ltd. (Biotechnology) | 3,511 | \$ 726,647 |
| REA Group Ltd. (Interactive Media & Services) | 2,976 | 332,372 |
| Regis Resources Ltd. (Metals & Mining) | 87,887 | 240,861 |
| Saracen Mineral Holdings Ltd. (Metals & Mining) (a) | 110,738 | 410,035 |
| | | <u>1,709,915</u> |
| Canada 3.2% | | |
| Alimentation Couche-Tard, Inc., Class B (Food & Staples Retailing) | 14,815 | 451,836 |
| Canadian National Railway Co. (Road & Rail) | 4,789 | 485,061 |
| Constellation Software, Inc. (Software) | 524 | 638,340 |
| Kirkland Lake Gold Ltd. (Metals & Mining) | 7,204 | 276,836 |
| Topicus.com, Inc. (Software) (a)(b)(c)(d) | 1,633 | 6,142 |
| | | <u>1,858,215</u> |
| China 3.3% | | |
| A-Living Smart City Services Co. Ltd. (Commercial Services & Supplies) (e) | 19,250 | 83,694 |
| Autohome, Inc. ADR (Interactive Media & Services) | 5,251 | 578,818 |
| Hangzhou Robam Appliances Co. Ltd., Class A (Household Durables) | 44,200 | 263,054 |
| Yum China Holdings, Inc. (Hotels, Restaurants & Leisure) | 4,815 | 273,059 |
| Zhejiang Weixing New Building Materials Co. Ltd., Class A (Building Products) | 209,239 | 687,957 |
| | | <u>1,886,582</u> |
| Denmark 2.2% | | |
| Coloplast A/S, Class B (Health Care Equipment & Supplies) | 2,789 | 417,490 |
| Genmab A/S (Biotechnology) (a) | 1,080 | 431,746 |
| Novo Nordisk A/S, Class B (Pharmaceuticals) | 6,436 | 446,738 |
| | | <u>1,295,974</u> |
| France 0.8% | | |
| Sartorius Stedim Biotech (Life Sciences Tools & Services) | 1,153 | 482,732 |
| Hong Kong 1.8% | | |
| AIA Group Ltd. (Insurance) | 25,200 | 308,761 |
| Hong Kong Exchanges & Clearing Ltd. (Capital Markets) | 11,600 | 745,153 |
| | | <u>1,053,914</u> |
| Indonesia 0.5% | | |
| Bank Central Asia Tbk PT (Banks) | 123,700 | 298,294 |
| Italy 2.2% | | |
| DiaSorin SpA (Health Care Equipment & Supplies) | 1,225 | 268,480 |
| FincoBank Banca Finco SpA (Banks) | 38,834 | 606,760 |
| Recordati Industria Chimica e Farmaceutica SpA (Pharmaceuticals) | 8,228 | 426,563 |
| | | <u>1,301,803</u> |
| Japan 5.1% | | |
| Chugai Pharmaceutical Co. Ltd. (Pharmaceuticals) | 5,100 | 269,379 |
| Digital Arts, Inc. (Software) | 4,000 | 378,099 |
| Lasertec Corp. (Semiconductors & Semiconductor Equipment) | 4,200 | 560,708 |

| | Shares | Value |
|---|---------|------------------|
| Common Stocks | | |
| Japan | | |
| Nexon Co. Ltd. (Entertainment) | 31,000 | \$ 942,363 |
| Unicharm Corp. (Household Products) | 10,600 | 474,143 |
| Zenkoku Hosho Co. Ltd. (Diversified Financial Services) | 7,200 | <u>322,661</u> |
| | | <u>2,947,353</u> |
| Jordan 1.1% | | |
| Hikma Pharmaceuticals plc (Pharmaceuticals) | 19,500 | <u>640,963</u> |
| Malaysia 0.3% | | |
| Hartalega Holdings Bhd (Health Care Equipment & Supplies) | 56,600 | <u>179,793</u> |
| Malta 0.7% | | |
| Kindred Group plc SDR (Hotels, Restaurants & Leisure) | 32,414 | <u>389,838</u> |
| Mexico 0.8% | | |
| Wal-Mart de Mexico SAB de CV (Food & Staples Retailing) | 163,000 | <u>463,976</u> |
| Netherlands 2.4% | | |
| ASML Holding NV (Semiconductors & Semiconductor Equipment) | 1,350 | 719,947 |
| BE Semiconductor Industries NV (Semiconductors & Semiconductor Equipment) | 9,687 | <u>666,076</u> |
| | | <u>1,386,023</u> |
| New Zealand 0.5% | | |
| Fisher & Paykel Healthcare Corp. Ltd. (Health Care Equipment & Supplies) | 11,111 | <u>275,969</u> |
| Norway 0.9% | | |
| Salmar ASA (Food Products) | 8,233 | <u>496,928</u> |
| Portugal 0.6% | | |
| Jeronimo Martins SGPS SA (Food & Staples Retailing) | 19,962 | <u>326,430</u> |
| Singapore 0.5% | | |
| Singapore Exchange Ltd. (Capital Markets) | 38,300 | <u>284,055</u> |
| South Africa 0.3% | | |
| FirstRand Ltd. (Diversified Financial Services) | 59,187 | <u>186,972</u> |
| Spain 1.4% | | |
| Amadeus IT Group SA (IT Services) | 5,589 | 356,354 |
| Industria de Diseno Textil SA (Specialty Retail) | 15,511 | <u>460,985</u> |
| | | <u>817,339</u> |
| Sweden 2.8% | | |
| Atlas Copco AB, Class B (Machinery) | 9,906 | 465,646 |
| Epiroc AB, Class B (Machinery) | 15,095 | 259,763 |

| | Shares | Value |
|--|--------|------------------|
| Common Stocks | | |
| Sweden | | |
| Evolution Gaming Group AB (Hotels, Restaurants & Leisure) (e) | 4,301 | \$ 419,791 |
| Swedish Match AB (Tobacco) | 6,036 | <u>466,625</u> |
| | | <u>1,611,825</u> |
| Switzerland 2.0% | | |
| Kuehne & Nagel International AG (Marine) | 1,490 | 339,735 |
| Partners Group Holding AG (Capital Markets) | 306 | 362,253 |
| Tecan Group AG (Life Sciences Tools & Services) | 889 | <u>431,152</u> |
| | | <u>1,133,140</u> |
| Taiwan 1.2% | | |
| eMemory Technology, Inc. (Semiconductors & Semiconductor Equipment) | 6,000 | 147,730 |
| Largan Precision Co. Ltd. (Electronic Equipment, Instruments & Components) | 2,000 | 210,324 |
| Taiwan Semiconductor Manufacturing Co. Ltd. (Semiconductors & Semiconductor Equipment) | 15,000 | <u>316,723</u> |
| | | <u>674,777</u> |
| United Kingdom 2.6% | | |
| Admiral Group plc (Insurance) | 11,121 | 439,143 |
| Fevertree Drinks plc (Beverages) | 11,246 | 376,126 |
| Games Workshop Group plc (Leisure Products) | 2,181 | 308,691 |
| Howden Joinery Group plc (Trading Companies & Distributors) | 38,980 | <u>358,905</u> |
| | | <u>1,482,865</u> |
| United States 57.2% | | |
| Accenture plc, Class A (IT Services) | 2,160 | 522,547 |
| Adobe, Inc. (Software) (a) | 831 | 381,238 |
| Alexion Pharmaceuticals, Inc. (Biotechnology) (a) | 5,693 | 872,908 |
| Align Technology, Inc. (Health Care Equipment & Supplies) (a) | 1,537 | 807,509 |
| Alphabet, Inc., Class A (Interactive Media & Services) (a) | 399 | 729,117 |
| Amazon.com, Inc. (Internet & Direct Marketing Retail) (a) | 119 | 381,538 |
| American Express Co. (Consumer Finance) | 2,566 | 298,323 |
| Apple, Inc. (Technology Hardware, Storage & Peripherals) | 5,771 | 761,541 |
| Applied Materials, Inc. (Semiconductors & Semiconductor Equipment) | 8,243 | 796,933 |
| Arista Networks, Inc. (Communications Equipment) (a) | 2,020 | 621,271 |
| Automatic Data Processing, Inc. (IT Services) | 3,038 | 501,635 |
| Booking Holdings, Inc. (Internet & Direct Marketing Retail) (a) | 223 | 433,586 |
| Bruker Corp. (Life Sciences Tools & Services) | 5,937 | 343,693 |
| Copart, Inc. (Commercial Services & Supplies) (a) | 4,898 | 537,556 |
| Costco Wholesale Corp. (Food & Staples Retailing) | 2,129 | 750,323 |
| Deckers Outdoor Corp. (Textiles, Apparel & Luxury Goods) (a) | 1,735 | 506,585 |
| Dollar General Corp. (Multiline Retail) | 1,163 | 226,331 |
| Domino's Pizza, Inc. (Hotels, Restaurants & Leisure) | 1,049 | 388,927 |
| Donaldson Co., Inc. (Machinery) | 4,332 | 257,494 |
| Electronic Arts, Inc. (Entertainment) | 3,449 | 493,897 |
| Expeditors International of Washington, Inc. (Air Freight & Logistics) | 2,633 | 235,706 |
| Exponent, Inc. (Professional Services) | 5,812 | 479,955 |
| Fastenal Co. (Trading Companies & Distributors) | 16,576 | 755,700 |
| Ferguson plc (Trading Companies & Distributors) | 5,075 | 591,188 |
| Fortinet, Inc. (Software) (a) | 4,940 | 715,065 |

| | Shares | Value |
|---|--------|-------------------|
| Common Stocks | | |
| United States | | |
| Gentex Corp. (Auto Components) | 17,682 | \$ 584,390 |
| Home Depot, Inc. (The) (Specialty Retail) | 1,833 | 496,413 |
| IDEXX Laboratories, Inc. (Health Care Equipment & Supplies) (a) | 1,028 | 492,083 |
| Incyte Corp. (Biotechnology) (a) | 3,864 | 346,794 |
| Intuit, Inc. (Software) | 1,631 | 589,166 |
| Intuitive Surgical, Inc. (Health Care Equipment & Supplies) (a) | 311 | 232,516 |
| Jack Henry & Associates, Inc. (IT Services) | 1,428 | 206,760 |
| KLA Corp. (Semiconductors & Semiconductor Equipment) | 2,623 | 734,624 |
| Lam Research Corp. (Semiconductors & Semiconductor Equipment) | 1,703 | 824,167 |
| Liberty Media Corp-Liberty SiriusXM (a) | | |
| Class A (Media) | 6,025 | 243,531 |
| Class C (Media) | 566 | 22,957 |
| LPL Financial Holdings, Inc. (Capital Markets) | 10,882 | 1,178,956 |
| Masimo Corp. (Health Care Equipment & Supplies) (a) | 3,397 | 869,360 |
| Mastercard, Inc., Class A (IT Services) | 2,316 | 732,528 |
| Mettler-Toledo International, Inc. (Life Sciences Tools & Services) (a) | 545 | 636,614 |
| Microsoft Corp. (Software) | 4,347 | 1,008,330 |
| Monolithic Power Systems, Inc. (Semiconductors & Semiconductor Equipment) | 2,306 | 819,299 |
| Monster Beverage Corp. (Beverages) (a) | 11,230 | 975,101 |
| MSCI, Inc. (Capital Markets) | 644 | 254,573 |
| NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods) | 2,992 | 399,701 |
| Paychex, Inc. (IT Services) | 5,843 | 510,211 |
| Rollins, Inc. (Commercial Services & Supplies) | 5,220 | 188,024 |
| Southwest Airlines Co. (Airlines) | 6,752 | 296,683 |
| Starbucks Corp. (Hotels, Restaurants & Leisure) | 5,028 | 486,761 |
| T. Rowe Price Group, Inc. (Capital Markets) | 2,732 | 427,503 |
| Take-Two Interactive Software, Inc. (Entertainment) (a) | 3,111 | 623,600 |
| Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment) | 3,454 | 572,293 |
| TJX Cos., Inc. (The) (Specialty Retail) | 6,862 | 439,442 |
| Trex Co., Inc. (Building Products) (a) | 6,960 | 638,719 |
| Union Pacific Corp. (Road & Rail) | 2,488 | 491,305 |
| UnitedHealth Group, Inc. (Health Care Providers & Services) | 1,605 | 535,396 |
| Veeva Systems, Inc., Class A (Health Care Technology) (a) | 1,838 | 508,097 |
| West Pharmaceutical Services, Inc. (Health Care Equipment & Supplies) | 898 | 268,942 |
| Western Alliance Bancorp (Banks) | 5,527 | 376,831 |
| Wingstop, Inc. (Hotels, Restaurants & Leisure) | 4,025 | 603,951 |
| Xilinx, Inc. (Semiconductors & Semiconductor Equipment) | 3,495 | 456,342 |
| Yum! Brands, Inc. (Hotels, Restaurants & Leisure) | 2,477 | 251,391 |
| Zoetis, Inc. (Pharmaceuticals) | 2,363 | 364,493 |
| | | <u>33,078,413</u> |
| Total Common Stocks | | |
| (Cost \$42,701,260) | | <u>56,264,088</u> |

| | Shares | Value |
|---|---------------|----------------------|
| Short-Term Investment 2.5% | | |
| Affiliated Investment Company 2.5% (f) | | |
| United States 2.5% | | |
| MainStay U.S. Government Liquidity Fund, 0.01% | 1,472,166 | \$ 1,472,166 |
| Total Short-Term Investment (Cost \$1,472,166) | | <u>1,472,166</u> |
| Total Investments (Cost \$44,173,426) | 99.8% | 57,736,254 |
| Other Assets, Less Liabilities | <u>0.2</u> | <u>106,443</u> |
| Net Assets | <u>100.0%</u> | <u>\$ 57,842,697</u> |

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) Fair valued security—Represents fair value as measured in good faith under procedures approved by the Board of Trustees. As of January 31, 2021, the total market value was \$6,142, which represented less than one-tenth of a percent of the Fund's net assets.

(c) Illiquid security—As of January 31, 2021, the total market value deemed illiquid under procedures approved by the Board of Trustees was \$6,142, which represented less than one-tenth of a percent of the Fund's net assets.

(d) Security in which significant unobservable inputs (Level 3) were used in determining fair value.

(e) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(f) Current yield as of January 31, 2021.

Abbreviation(s):

ADR—American Depositary Receipt

SDR—Special Drawing Right

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets and liabilities:

| Description | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|---------------------------------|--|---|--|----------------------|
| Asset Valuation Inputs | | | | |
| Investments in Securities (a) | | | | |
| Common Stocks | | | | |
| Australia | \$ — | \$ 1,709,915 | \$ — | \$ 1,709,915 |
| China | 851,877 | 1,034,705 | — | 1,886,582 |
| Hong Kong | — | 1,053,914 | — | 1,053,914 |
| Indonesia | — | 298,294 | — | 298,294 |
| Japan | — | 2,947,353 | — | 2,947,353 |
| Malaysia | — | 179,793 | — | 179,793 |
| New Zealand | — | 275,969 | — | 275,969 |
| Singapore | — | 284,055 | — | 284,055 |
| Taiwan | — | 674,777 | — | 674,777 |
| All Other Countries | 46,947,294 | — | 6,142 | 46,953,436 |
| Total Common Stocks | <u>47,799,171</u> | <u>8,458,775</u> | <u>6,142</u> | <u>56,264,088</u> |
| Short-Term Investment | | | | |
| Affiliated Investment Company | 1,472,166 | — | — | 1,472,166 |
| Total Investments in Securities | <u>\$ 49,271,337</u> | <u>\$ 8,458,775</u> | <u>\$ 6,142</u> | <u>\$ 57,736,254</u> |

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.