

MainStay Epoch Capital Growth Fund

Portfolio of Investments January 31, 2023[†] (Unaudited)

	Shares	Value
Common Stocks 96.6%		
Australia 0.9%		
Aristocrat Leisure Ltd. (Hotels, Restaurants & Leisure)	27,701	\$ 667,734
Canada 2.6%		
Alimentation Couche-Tard, Inc. (Food & Staples Retailing)	15,905	726,307
Constellation Software, Inc. (Software)	672	1,187,267
		1,913,574
China 2.6%		
Chongqing Brewery Co. Ltd., Class A (Beverages)	25,774	461,050
Silergy Corp. (Semiconductors & Semiconductor Equipment)	42,000	855,962
SITC International Holdings Co. Ltd. (Marine)	289,000	629,494
		1,946,506
Denmark 2.7%		
Coloplast A/S, Class B (Health Care Equipment & Supplies)	2,403	289,957
Genmab A/S (Biotechnology) (a)	1,824	713,495
Novo Nordisk A/S, Class B (Pharmaceuticals)	7,093	982,264
		1,985,716
France 1.9%		
Edenred (IT Services)	17,736	965,161
Sartorius Stedim Biotech (Life Sciences Tools & Services)	1,374	480,021
		1,445,182
Hong Kong 0.4%		
Hong Kong Exchanges & Clearing Ltd. (Capital Markets)	5,900	265,182
Indonesia 0.6%		
Bank Central Asia Tbk. PT (Banks)	731,900	414,794
Italy 1.8%		
FinecoBank Banca Fineco SpA (Banks)	46,254	829,048
Recordati Industria Chimica e Farmaceutica SpA (Pharmaceuticals)	11,584	506,050
		1,335,098
Japan 0.7%		
Hoya Corp. (Health Care Equipment & Supplies)	4,800	528,556
Jordan 1.4%		
Hikma Pharmaceuticals plc (Pharmaceuticals)	50,125	1,059,016
Malta 1.2%		
Kindred Group plc SDR (Hotels, Restaurants & Leisure)	87,625	883,306
Mexico 1.2%		
Grupo Aeroportuario del Pacifico SAB de CV, Class B (Transportation Infrastructure)	28,505	492,111

	Shares	Value
Common Stocks		
Mexico		
Wal-Mart de Mexico SAB de CV (Food & Staples Retailing)	97,300	\$ 381,129
		<u>873,240</u>
Netherlands 2.6%		
ASML Holding NV (Semiconductors & Semiconductor Equipment)	994	658,290
BE Semiconductor Industries NV (Semiconductors & Semiconductor Equipment)	17,379	<u>1,240,261</u>
		<u>1,898,551</u>
Singapore 0.6%		
Singapore Exchange Ltd. (Capital Markets)	67,300	<u>474,904</u>
South Africa 0.5%		
FirstRand Ltd. (Diversified Financial Services)	90,676	<u>336,553</u>
Spain 2.0%		
Amadeus IT Group SA (IT Services) (a)	6,660	418,960
Industria de Diseno Textil SA (Specialty Retail) (a)	34,845	<u>1,088,138</u>
		<u>1,507,098</u>
Sweden 1.8%		
Atlas Copco AB, Class B (Machinery)	37,588	395,484
Epiroc AB, Class B (Machinery)	26,109	435,004
Evolution AB (Hotels, Restaurants & Leisure) (b)	4,707	<u>528,971</u>
		<u>1,359,459</u>
Switzerland 3.1%		
EMS-Chemie Holding AG (Registered) (Chemicals)	474	352,577
Kuehne + Nagel International AG (Registered) (Marine)	2,941	700,833
Logitech International SA (Registered) (Technology Hardware, Storage & Peripherals)	9,648	564,823
Partners Group Holding AG (Capital Markets)	719	<u>675,743</u>
		<u>2,293,976</u>
Taiwan 0.4%		
Taiwan Semiconductor Manufacturing Co. Ltd. (Semiconductors & Semiconductor Equipment)	18,000	<u>317,559</u>
United Kingdom 3.7%		
Auto Trader Group plc (Interactive Media & Services) (b)	66,843	518,779
Diageo plc (Beverages)	9,455	410,797
Fevertree Drinks plc (Beverages)	32,284	433,599
Games Workshop Group plc (Leisure Products)	5,614	651,559
Howden Joinery Group plc (Trading Companies & Distributors)	86,257	<u>735,224</u>
		<u>2,749,958</u>
United States 63.9%		
Accenture plc, Class A (IT Services)	2,269	633,165
Adobe, Inc. (Software) (a)	1,263	467,739
Align Technology, Inc. (Health Care Equipment & Supplies) (a)	2,327	627,662
Alphabet, Inc., Class A (Interactive Media & Services) (a)	9,824	971,004

	Shares	Value
Common Stocks		
United States		
Ameriprise Financial, Inc. (Capital Markets)	2,362	\$ 826,983
Apple, Inc. (Technology Hardware, Storage & Peripherals)	5,263	759,398
Applied Materials, Inc. (Semiconductors & Semiconductor Equipment)	6,239	695,586
Arista Networks, Inc. (Communications Equipment) (a)	7,146	900,539
Artisan Partners Asset Management, Inc., Class A (Capital Markets)	16,116	593,391
Automatic Data Processing, Inc. (IT Services)	3,146	710,398
Booking Holdings, Inc. (Hotels, Restaurants & Leisure) (a)	228	554,975
Bruker Corp. (Life Sciences Tools & Services)	5,602	392,812
Cadence Design Systems, Inc. (Software) (a)	3,514	642,465
Chemed Corp. (Health Care Providers & Services)	1,398	706,186
Costco Wholesale Corp. (Food & Staples Retailing)	2,316	1,183,800
CSL Ltd. (Biotechnology)	4,765	1,005,778
Deckers Outdoor Corp. (Textiles, Apparel & Luxury Goods) (a)	2,070	884,884
Domino's Pizza, Inc. (Hotels, Restaurants & Leisure)	2,140	755,420
Donaldson Co., Inc. (Machinery)	11,309	705,116
Eagle Materials, Inc. (Construction Materials)	3,912	571,465
Edwards Lifesciences Corp. (Health Care Equipment & Supplies) (a)	7,029	539,124
Electronic Arts, Inc. (Entertainment)	3,696	475,601
Eli Lilly and Co. (Pharmaceuticals)	3,199	1,100,936
Encompass Health Corp. (Health Care Providers & Services)	8,871	553,994
eXp World Holdings, Inc. (Real Estate Management & Development) (c)	13,777	214,783
Expeditors International of Washington, Inc. (Air Freight & Logistics)	3,854	416,810
Fastenal Co. (Trading Companies & Distributors)	19,747	998,211
Ferguson plc (Trading Companies & Distributors)	8,391	1,180,628
Fortinet, Inc. (Software) (a)	16,677	872,874
Gentex Corp. (Auto Components)	24,349	718,539
Graco, Inc. (Machinery)	7,730	528,114
Home Depot, Inc. (The) (Specialty Retail)	2,181	707,015
Intuitive Surgical, Inc. (Health Care Equipment & Supplies) (a)	1,123	275,910
KLA Corp. (Semiconductors & Semiconductor Equipment)	2,830	1,110,718
Lam Research Corp. (Semiconductors & Semiconductor Equipment)	1,830	915,183
Liberty Media Corp-Liberty SiriusXM (a)		
Class A (Media)	12,175	494,549
Class C (Media)	678	27,323
LPL Financial Holdings, Inc. (Capital Markets)	3,696	876,396
Manhattan Associates, Inc. (Software) (a)	2,269	295,787
Mastercard, Inc., Class A (IT Services)	2,924	1,083,634
Medpace Holdings, Inc. (Life Sciences Tools & Services) (a)	5,204	1,150,448
Meta Platforms, Inc., Class A (Interactive Media & Services) (a)	4,678	696,882
Mettler-Toledo International, Inc. (Life Sciences Tools & Services) (a)	538	824,711
Microsoft Corp. (Software)	4,421	1,095,568
Monster Beverage Corp. (Beverages) (a)	11,251	1,171,004
Paychex, Inc. (IT Services)	8,432	976,932
Rollins, Inc. (Commercial Services & Supplies)	14,747	536,791
Starbucks Corp. (Hotels, Restaurants & Leisure)	7,251	791,374
SVB Financial Group (Banks) (a)	1,304	394,382
Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	3,865	684,917
TJX Cos., Inc. (The) (Specialty Retail)	6,456	528,488

	Shares	Value
Common Stocks		
United States		
Trex Co., Inc. (Building Products) (a)	11,467	\$ 604,540
Ulta Beauty, Inc. (Specialty Retail) (a)	1,316	676,371
Union Pacific Corp. (Road & Rail)	3,041	620,942
UnitedHealth Group, Inc. (Health Care Providers & Services)	1,912	954,451
Veeva Systems, Inc., Class A (Health Care Technology) (a)	2,772	472,765
Vertex Pharmaceuticals, Inc. (Biotechnology) (a)	1,631	526,976
Visa, Inc., Class A (IT Services)	3,655	841,418
VMware, Inc., Class A (Software) (a)	5,830	714,000
Waters Corp. (Life Sciences Tools & Services) (a)	1,093	359,138
West Pharmaceutical Services, Inc. (Life Sciences Tools & Services)	2,479	658,422
Western Alliance Bancorp (Banks)	5,719	431,041
Wingstop, Inc. (Hotels, Restaurants & Leisure)	4,994	791,399
World Wrestling Entertainment, Inc., Class A (Entertainment)	11,193	947,152
Yum! Brands, Inc. (Hotels, Restaurants & Leisure)	6,175	805,899
Zoetis, Inc. (Pharmaceuticals)	6,596	1,091,572
		<u>47,322,478</u>
Total Common Stocks		
(Cost \$58,131,656)		<u>71,578,440</u>

Short-Term Investments 2.7%

Affiliated Investment Company 2.4%

United States 2.4%

MainStay U.S. Government Liquidity Fund, 4.307% (d)	1,778,925	<u>1,778,925</u>
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Unaffiliated Investment Company 0.3%

United States 0.3%

Invesco Government & Agency Portfolio, 4.39% (d)(e)	211,344	<u>211,344</u>
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Total Short-Term Investments

(Cost \$1,990,269)		<u>1,990,269</u>
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Total Investments

(Cost \$60,121,925)	99.3%	73,568,709
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Other Assets, Less Liabilities

<u>0.7</u>	<u>487,287</u>
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Net Assets

<u>100.0%</u>	<u>\$ 74,055,996</u>
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† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(c) All or a portion of this security was held on loan. As of January 31, 2023, the aggregate market value of securities on loan was \$206,479. The Fund received cash collateral with a value of \$211,344.

(d) Current yield as of January 31, 2023.

(e) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 644	\$ 4,923	\$ (3,788)	\$ —	\$ —	\$ 1,779	\$ 7	\$ —	1,779

Abbreviation(s):

SDR—Special Drawing Right

The following is a summary of the fair valuations according to the inputs used as of January 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks				
Australia	\$ —	\$ 667,734	\$ —	\$ 667,734
China	—	1,946,506	—	1,946,506
Denmark	—	1,985,716	—	1,985,716
France	—	1,445,182	—	1,445,182
Hong Kong	—	265,182	—	265,182
Indonesia	—	414,794	—	414,794
Italy	—	1,335,098	—	1,335,098
Japan	—	528,556	—	528,556
Jordan	—	1,059,016	—	1,059,016
Malta	—	883,306	—	883,306
Netherlands	—	1,898,551	—	1,898,551
Singapore	—	474,904	—	474,904
South Africa	—	336,553	—	336,553
Spain	—	1,507,098	—	1,507,098
Sweden	—	1,359,459	—	1,359,459
Switzerland	—	2,293,976	—	2,293,976
Taiwan	—	317,559	—	317,559
United Kingdom	—	2,749,958	—	2,749,958
United States	45,136,072	2,186,406	—	47,322,478
All Other Countries	2,786,814	—	—	2,786,814
Total Common Stocks	47,922,886	23,655,554	—	71,578,440
Short-Term Investments				
Affiliated Investment Company	1,778,925	—	—	1,778,925
Unaffiliated Investment Company	211,344	—	—	211,344
Total Short-Term Investments	1,990,269	—	—	1,990,269
Total Investments in Securities	\$ 49,913,155	\$ 23,655,554	\$ —	\$ 73,568,709

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.