

MainStay Cushing® MLP Premier Fund

Portfolio of Investments February 28, 2021[†] (Unaudited)

	Shares	Value
Common Stocks 57.2%		
Canadian Midstream 2.8%		
Canada 2.8%		
Keyera Corp.	778,500	\$ 15,091,619
General Partnerships 1.1%		
United States 1.1%		
EnLink Midstream LLC	1,600,000	6,160,000
Large Cap Diversified C Corps 36.6%		
Canada 15.8%		
Enbridge, Inc.	1,044,000	35,297,640
Pembina Pipeline Corp.	980,000	24,882,200
TC Energy Corp.	597,000	25,032,210
United States 20.8%		
Cheniere Energy, Inc. (a)	387,000	26,079,930
Kinder Morgan, Inc.	1,737,000	25,533,900
ONEOK, Inc.	583,000	25,821,070
Williams Cos., Inc. (The)	1,540,000	35,173,600
		<u>197,820,550</u>
Natural Gas Gatherers & Processors 8.4%		
United States 8.4%		
Antero Midstream Corp.	490,312	4,324,552
Targa Resources Corp.	1,330,000	41,136,900
		<u>45,461,452</u>
Natural Gas Transportation & Storage 4.5%		
United States 4.5%		
Equitrans Midstream Corp.	3,400,000	24,582,000
YieldCo 3.8%		
Spain 2.2%		
Atlantica Sustainable Infrastructure plc	320,096	11,571,471
United States 1.6%		
Clearway Energy, Inc.	318,480	8,745,461
		<u>20,316,932</u>
Total Common Stocks		
(Cost \$309,301,259)		<u>309,432,553</u>
MLP Investments and Related Companies 35.8%		
Large Cap Diversified C Corps 6.9%		
United States 6.9%		
Plains GP Holdings LP	4,320,000	37,238,400
Large Cap MLP 18.9%		
United States 18.9%		
Energy Transfer LP	4,520,000	34,532,800
Enterprise Products Partners LP	1,179,000	25,136,280

	Shares	Value
Large Cap MLP		
United States		
Magellan Midstream Partners LP	400,000	\$ 16,668,000
MPLX LP	1,090,000	25,952,900
		<u>102,289,980</u>
Natural Gas Gatherers & Processors 5.4%		
United States 5.4%		
DCP Midstream LP	270,000	5,902,200
Hess Midstream LP	574,841	12,054,416
Rattler Midstream LP	1,016,288	11,179,168
		<u>29,135,784</u>
YieldCo 4.6%		
United States 4.6%		
NextEra Energy Partners LP	342,000	24,842,880
Total MLP Investments and Related Companies (Cost \$156,738,980)		<u>193,507,044</u>
Preferred Stock 1.6%		
Natural Gas Gatherers & Processors 1.6% (b)		
United States 1.6%		
Crestwood Equity Partners LP 9.25%	1,087,541	<u>8,537,197</u>
Total Preferred Stock (Cost \$5,140,480)		<u>8,537,197</u>
Total Investments (Cost \$471,180,719)	94.6%	511,476,794
Other Assets, Less Liabilities	<u>5.4</u>	<u>29,227,626</u>
Net Assets	<u>100.0%</u>	<u>\$ 540,704,420</u>

† Percentages indicated are based on Fund net assets.

(a) Non-income producing security.

(b) Security is perpetual and, thus, does not have a predetermined maturity date. The date shown, if applicable, reflects the next call date.

Abbreviation(s):

MLP—Master limited partnership

The following is a summary of the fair valuations according to the inputs used as of February 28, 2021, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 309,432,553	\$ —	\$ —	\$ 309,432,553
MLP Investments and Related Companies	193,507,044	—	—	193,507,044
Preferred Stock	<u>8,537,197</u>	<u>—</u>	<u>—</u>	<u>8,537,197</u>
Total Investments in Securities	<u>\$ 511,476,794</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 511,476,794</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.