

# MainStay Cushing<sup>®</sup> MLP Premier Fund

## Portfolio of Investments February 28, 2023<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 59.2%</b>		
<b>Canadian Midstream 1.8%</b>		
<b>Canada 1.8%</b>		
Keyera Corp.	580,000	\$ 12,798,681
<b>General Partnerships 3.9%</b>		
<b>United States 3.9%</b>		
EnLink Midstream LLC	2,470,000	27,812,200
<b>Large Cap Diversified C Corps 32.3%</b>		
<b>Canada 10.5%</b>		
Enbridge, Inc.	660,000	24,763,200
Pembina Pipeline Corp.	1,070,000	35,138,800
TC Energy Corp.	400,000	15,924,000
<b>United States 21.8%</b>		
Cheniere Energy, Inc.	340,000	53,495,600
Kinder Morgan, Inc.	1,970,000	33,608,200
ONEOK, Inc.	530,000	34,688,500
Williams Cos., Inc. (The)	1,150,000	34,615,000
		232,233,300
<b>Natural Gas Gatherers &amp; Processors 9.6%</b>		
<b>United States 9.6%</b>		
Targa Resources Corp.	935,000	69,283,500
<b>Natural Gas Transportation &amp; Storage 5.3%</b>		
<b>United States 5.3%</b>		
DT Midstream, Inc.	450,000	22,590,000
Equitrans Midstream Corp.	2,596,000	15,653,880
		38,243,880
<b>Refiners 4.3%</b>		
<b>United States 4.3%</b>		
Marathon Petroleum Corp.	250,000	30,900,000
<b>YieldCo 2.0%</b>		
<b>United States 2.0%</b>		
Clearway Energy, Inc., Class C	451,000	14,165,910
Total Common Stocks (Cost \$333,872,521)		425,437,471
<b>MLP Investments and Related Companies 37.9%</b>		
<b>Large Cap Diversified C Corps 8.9%</b>		
<b>United States 8.9%</b>		
Plains GP Holdings LP, Class A	4,605,000	64,055,550

	Shares	Value
<b>Large Cap MLP 18.3%</b>		
<b>United States 18.3%</b>		
Energy Transfer LP	4,980,000	\$ 63,046,800
Enterprise Products Partners LP	1,340,000	34,210,200
Magellan Midstream Partners LP	157,000	8,346,120
MPLX LP	760,000	26,318,800
		<u>131,921,920</u>
<b>Natural Gas Gatherers &amp; Processors 7.7%</b>		
<b>United States 7.7%</b>		
Crestwood Equity Partners LP	710,000	17,558,300
Hess Midstream LP, Class A	640,000	17,548,800
Western Midstream Partners LP	780,000	20,287,800
		<u>55,394,900</u>
<b>Small Cap Midstream 0.9%</b>		
<b>United States 0.9%</b>		
Excellerate Energy, Inc., Class A	290,000	<u>6,266,900</u>
<b>YieldCo 2.1%</b>		
<b>United States 2.1%</b>		
NextEra Energy Partners LP	227,000	<u>15,041,020</u>
Total MLP Investments and Related Companies (Cost \$199,294,464)		<u>272,680,290</u>
<b>Short-Term Investment 2.0%</b>		
<b>Affiliated Investment Company 2.0%</b>		
<b>United States 2.0%</b>		
MainStay U.S. Government Liquidity Fund 4.45%(a)	14,088,285	<u>14,088,285</u>
Total Short-Term Investment (Cost \$14,088,285)		<u>14,088,285</u>
Total Investments (Cost \$547,255,270)	99.1%	712,206,046
Other Assets, Less Liabilities	0.9	<u>6,264,198</u>
Net Assets	<u>100.0%</u>	<u>\$ 718,470,244</u>

† Percentages indicated are based on Fund net assets.

(a) Current yield as of February 28, 2023.

### Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended February 28, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 26,006	\$ 24,846	\$ (36,764)	\$ —	\$ —	\$ 14,088	\$ 82	\$ —	14,088

Abbreviation(s):

MLP—Master limited partnership

The following is a summary of the fair valuations according to the inputs used as of February 28, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks	\$ 425,437,471	\$ —	\$ —	\$ 425,437,471
MLP Investments and Related Companies	272,680,290	—	—	272,680,290
Short-Term Investment				
Affiliated Investment Company	14,088,285	—	—	14,088,285
Total Investments in Securities	<u>\$ 712,206,046</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 712,206,046</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.