MainStay Candriam Emerging Markets Debt Fund Portfolio of Investments January 31, 2023[†] (Unaudited)

	Principal Amount	Value
Long-Term Bonds 92.6% Corporate Bonds 9.7%		
Brazil 1.7%		
Arcos Dorados BV		
Series Reg S		
6.125%, due 5/27/29	\$ 300,000	\$ 294,540
MARB BondCo plc		
Series Reg S		
3.95%, due 1/29/31	500,000	393,790
Rumo Luxembourg SARL		
Series Reg S		
4.20%, due 1/18/32	500,000	414,375
		1,102,705
Georgia 0.8%		
Georgian Railway JSC		
Series Reg S		
4.00%, due 6/17/28	600,000	527,856
Mexico 2.3%		
Alpek SAB de CV		
Series Reg S		
3.25%, due 2/25/31	750,000	628,599
Cemex SAB de CV		
Series Reg S		
3.875%, due 7/11/31 (a)	500,000	421,580
Orbia Advance Corp. SAB de CV		
Series Reg S		
5.875%, due 9/17/44	500,000	458,536
		1,508,715
Saudi Arabia 2.0%		
Gaci First Investment Co.		
Series Reg S		
5.25%, due 10/13/32	1,300,000	1,342,250
United Arab Emirates 2.7%		
Galaxy Pipeline Assets Bidco Ltd.		
Series Reg S		
2.625%, due 3/31/36	2,200,000	1,796,860
Venezuela 0.2%		
Petroleos de Venezuela SA		
5.375%, due 4/12/27 (b)(c)(d)	3,000,000	135,000
Total Corporate Bonds	,,	
(Cost \$7,551,971)		6,413,386
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	Principal Amount	Value
Foreign Government Bonds 82.9%		
Angola 0.8%		
Angola Government Bond		
Series Reg S		
8.75%, due 4/14/32	\$ 600,000	\$ 554,202
Argentina 3.6%		
Argentina Government Bond (e)		
1.50%, due 7/9/35	1,500,000	460,974
3.50%, due 7/9/41	2,500,000	850,572
Buenos Aires Government Bond		
Series Reg S		
5.25%, due 9/1/37 (e)	2,700,000	1,067,074
		2,378,620
Azerbaijan 2.0%		
Southern Gas Corridor CJSC		
Series Reg S	700.000	704.000
6.875%, due 3/24/26	700,000	721,336
State Oil Co. of the Azerbaijan Republic		
Series Reg S	FF0 000	F7F 470
6.95%, due 3/18/30	550,000	575,479
		1,296,815
Bahrain 1.1%		
Bahrain Government Bond		
Series Reg S	050 000	001 070
5.625%, due 5/18/34	250,000	221,279
Series Reg S 6.75%, due 9/20/29	500,000	504,314
0.75%, due 9/20/29	300,000	
		725,593
Brazil 1.1%		
Brazil Government Bond	050 000	100.004
4.75%, due 1/14/50	250,000	183,394
8.75%, due 2/4/25	500,000	534,707
		718,101
Bulgaria 0.7%		
Bulgaria Government Bond		
Series Reg S		
4.50%, due 1/27/33	EUR 400,000	428,772
Chile 4.2%		
Chile Government Bond		
2.55%, due 1/27/32	\$ 600,000	507,411
2.55%, due 7/27/33	500,000	407,200
3.10%, due 1/22/61	300,000	197,451
3.25%, due 9/21/71	600,000	391,410
3.50%, due 4/15/53	550,000	410,014

	Principal Amount	Value
Foreign Government Bonds		
Chile		
Chile Government Bond		
4.34%, due 3/7/42	\$ 561,000	\$ 496,648
Corp. Nacional del Cobre de Chile		
Series Reg S		
5.125%, due 2/2/33	350,000	350,696
		2,760,830
Colombia 5.5%		
Colombia Government Bond		
3.125%, due 4/15/31	300,000	226,65
3.25%, due 4/22/32	300,000	220,70
4.50%, due 1/28/26	500,000	477,200
5.00%, due 6/15/45	300,000	210,230
5.20%, due 5/15/49	300,000	211,06
6.125%, due 1/18/41	500,000	410,666
7.50%, due 2/2/34	200,000	197,64
8.00%, due 4/20/33	787,000	805,96 ⁻
Ecopetrol SA		
4.625%, due 11/2/31	700,000	553,490
8.875%, due 1/13/33	300,000	307,710
		3,621,327
Cote D'Ivoire 1.3%		
Ivory Coast Government Bond		
Series Reg S		
4.875%, due 1/30/32	EUR 1,000,000	850,912
Croatia 2.3%		
Croatia Government Bond		
Series Reg S		
1.125%, due 3/4/33	323,000	275,749
Series Reg S	020,000	270,7 10
1.50%, due 6/17/31	1,350,000	1,240,166
	,,,,,,,,	1,515,915
Dominican Republic 4.1%		
Dominican Republic Government Bond		
Series Reg S		
4.875%, due 9/23/32	\$ 300,000	255,386
Series Reg S	\$ 000,000	200,000
5.50%, due 1/27/25	500,000	498,160
Series Reg S		,
5.50%, due 2/22/29	300,000	282,200
Series Reg S	,	
5.875%, due 1/30/60	1,000,000	768,12
Series Reg S		
5.95%, due 1/25/27		498,010

	Principal Amount	Value
Foreign Government Bonds		
Dominican Republic		
Dominican Republic Government Bond		
Series Reg S		
6.40%, due 6/5/49 (a)	\$ 500,000	\$ 425,158
		2,727,036
Ecuador 1.4%		
Ecuador Government Bond		
Series Reg S		
(zero coupon), due 7/31/30	208,496	88,567
Series Reg S		
1.50%, due 7/31/40 (e)	800,000	335,574
Series Reg S		
2.50%, due 7/31/35 (e)	1,000,000	484,833
		908,974
Egypt 1.6%		
Egypt Government Bond		
Series Reg S		
5.875%, due 2/16/31	300,000	213,534
Series Reg S		
6.875%, due 4/30/40	300,000	202,071
Series Reg S		
7.50%, due 2/16/61	600,000	388,608
Series Reg S		
8.70%, due 3/1/49	400,000	282,358
		1,086,571
Gabon 0.5%		
Gabon Government Bond		
Series Reg S		
7.00%, due 11/24/31	400,000	336,586
Georgia 1.1%		
Georgia Government Bond		
Series Reg S		
2.75%, due 4/22/26	800,000	734,532
Oh 4 00/		
Ghana 1.2% Chana Gayarament Rend (b)(d)		
Ghana Government Bond (b)(d)		
Series Reg S 7.75%, due 4/7/29	700,000	259,000
Series Reg S	700,000	209,000
7.875%, due 2/11/35	900,000	330,210
Series Reg S	900,000	330,∠10
8.627%, due 6/16/49	500,000	178,750
5.521 75, 440 0/10/10	300,000	
		767,960

	Principal Amount	Value
Foreign Government Bonds		
Hungary 4.0%		
Hungary Government Bond		
Series Reg S		
2.125%, due 9/22/31	\$ 1,200,000	\$ 927,360
Series Reg S		
3.125%, due 9/21/51	1,000,000	627,536
Series Reg S		
5.00%, due 2/22/27	EUR 700,000	773,675
7.625%, due 3/29/41	\$ 300,000	338,249
		2,666,820
Indonesia 4.5%		
Indonesia Government Bond		
3.55%, due 3/31/32	500,000	458,771
5.45%, due 9/20/52	500,000	513,170
Pertamina Persero PT		
Series Reg S		
4.15%, due 2/25/60	500,000	371,348
5.625%, due 5/20/43 (f)	500,000	480,099
Series Reg S		
6.00%, due 5/3/42	400,000	398,079
Perusahaan Penerbit SBSN Indonesia III		
Series Reg S		
3.55%, due 6/9/51	500,000	387,732
Series Reg S		
4.70%, due 6/6/32	350,000	350,525
		2,959,724
Iraq 0.8%		
Iraq Government Bond		
Series Reg S		
5.80%, due 1/15/28	562,500	520,549
Lebanon 0.2%		
Lebanon Government Bond (b)(c)(d)		
Series Reg S	4.000.000	70.50
6.65%, due 4/22/24	1,200,000	76,500
Series Reg S	4 000 000	00.500
6.85%, due 3/23/27	1,000,000	62,500
		139,000
Mexico 3.8%		
Comision Federal de Electricidad		
Series Reg S		
3.875%, due 7/26/33	500,000	395,068
Series Reg S		
4.677%, due 2/9/51	700,000	496,267
Mexico Government Bond		
3.50%, due 2/12/34	500,000	420,181

	Principal Amount	Value
Foreign Government Bonds		
Mexico		
Mexico Government Bond		
3.75%, due 4/19/71	\$ 1,000,000	\$ 670,104
3.771%, due 5/24/61	800,000	544,184
		2,525,804
Nigeria 1.7%		
Nigeria 1.776 Nigeria Government Bond		
Series Reg S		
7.625%, due 11/21/25	500,000	459,075
Series Reg S	300,000	400,070
7.625%, due 11/28/47	300,000	194,310
Series Reg S	000,000	104,010
7.875%, due 2/16/32	600,000	451,500
7.01076, ddc 2/10/02	000,000	
		1,104,885
Oman 0.6%		
Oman Government Bond		
Series Reg S		
4.875%, due 2/1/25	400,000	395,476
Pakistan 0.2%		
Pakistan Government Bond		
Series Reg S		
7.375%, due 4/8/31	300,000	124,740
Panama 4.2%		
Aeropuerto Internacional de Tocumen SA		
Series Reg S		
5.125%, due 8/11/61	727,000	590,688
Panama Government Bond		
3.16%, due 1/23/30	500,000	438,541
3.87%, due 7/23/60	500,000	334,243
4.50%, due 4/1/56	400,000	304,142
4.50%, due 1/19/63	600,000	447,069
6.40%, due 2/14/35	600,000	632,633
		2,747,316
Paraguay 1.0%		
Paraguay Government Bond		
Series Reg S		
2.739%, due 1/29/33	495,000	398,710
Series Reg S		
5.40%, due 3/30/50	295,000	262,885
		661,595
Peru 1.4%		
Peru Government Bond		
3.23%, due 7/28/21	600,000	360,655

	Principal Amount	Value
Foreign Government Bonds		
Peru		
Peruvian Government Bond		
2.783%, due 1/23/31	\$ 700,000	\$ 592,503
		953,158
Philippines 1.3%		
Philippine Government Bond		
4.20%, due 3/29/47	500,000	438,829
5.609%, due 4/13/33	381,000	405,284
		844,113
Poland 3.4%		
Poland Government Bond		
5.50%, due 11/16/27	600,000	621,648
5.75%, due 11/16/32	1,500,000	1,620,450
		2,242,098
Qatar 1.6%		
Qatar Government Bond		
Series Reg S		
3.40%, due 4/16/25	400,000	390,280
Series Reg S		
4.40%, due 4/16/50	700,000	660,891
		1,051,171
Republic Of Serbia 1.0%		
Serbia Government Bond		
Series Reg S	200 000	150 100
2.125%, due 12/1/30	200,000	152,100
Series Reg S	200 000	202.000
6.25%, due 5/26/28 Series Reg S	200,000	203,000
6.50%, due 9/26/33	300,000	300,570
0.30 /ll, ddc 3/20/33	300,000	655,670
Panublia of the Congo 0.99/		
Republic of the Congo 0.8% Congo Government Bond		
Series Reg S		
6.00%, due 6/30/29 (e)	669,750	552,577
Romania 5.2%		
Romanian Government Bond		
Series Reg S	000 000	044 507
3.00%, due 2/27/27	900,000	814,527
Series Reg S 3.00%, due 2/14/31 (a)	300,000	246,621
Series Reg S	300,000	240,021
5.125%, due 6/15/48	500,000	415,338
Series Reg S	300,000	+10,000
5.25%, due 11/25/27	1,200,000	1,179,360
A TOTAL CONTROL OF THE CONTROL OF TH	.,200,000	.,,

Romania Series Pag Series		Principal Amount	Value
Series Ring S S S S S S S S S S	Foreign Government Bonds		
Series Reg S	Romania		
\$80,00%, due 5/25/34 \$80,00% \$783,60% 3,499,448 \$8udi Arabia 3.4% \$8udi Arabia 010 Co. \$6ris Ring S \$2.25%, due 11/24/30 \$3.00,000 677,300	Romanian Government Bond		
Saudi Arabia 3.4% Saudi Arabia 101 Co. Series Reg S 2.25%, due 11/24/30 800,000 677,305 Series Reg S 2.25%, due 11/24/30 300,000 217,155 Saudi Arabia 101 Co. Series Reg S 3.25%, due 11/24/30 300,000 217,155 Saudi Government Bond Series Reg S 3.45%, due 2/261 500,000 361,498 Series Reg S 5.50%, due 10/25/32 900,000 964,174 2.220,111 Series Reg S Series Reg Series Reg S Series Reg S Series Reg S Series Reg Series Reg S Series Reg S Series Reg S Series Reg Series Reg S Series Reg S Series Reg S Series Reg Series Reg Series Reg Series Reg Series Reg Series Reg	Series Reg S		
Saudi Arabia 3.4% Saudi Arabia 010 Co. Series Reg S Sezes Reg S	6.00%, due 5/25/34	\$ 800,000	\$ 783,600
Saudi Arabian Oil Co. Series Reg S 2,25%, due 11/24/30 800,000 677,300 677			3,439,446
Saudi Arabian Oil Co. Series Reg S 2,25%, due 11/24/30 800,000 677,300 677			
Series Reg S 2.29%, due 11/24/30 800.000 677,300			
2.25%, due 11/24/30			
Series Reg S 3 25%, due 11/24/50 3 25%, due 11/24/50 3 25%, due 11/24/50 3 25%, due 10/25/32 3 25%, due 10		000 000	677 202
3.25%, due 11/24/50 300,000		800,000	677,303
Saudi Government Bond Series Reg S 3.45%, due 2/2/61 Series Reg S 5.50%, due 10/25/32 Series Reg S 5.50%, due 10/25/32 Series Reg S 5.50%, due 10/25/32 Series Reg S 5.375%, due 6/8/37 EUR 1,000,000 760,19 South Africa 3.8% South Africa Government Bond 4.30%, due 10/12/28 \$500,000 454,75/ 5.65%, due 9/27/47 300,000 228,78/ 5.75%, due 9/30/49 5.575%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 7.30%, due 4/20/52 800,000 245,444 7.30%, due 4/20/52 800,000 25,75%, due 5/36% Sri Lanka 0.3% Sri Lanka 0.		200 000	017.151
Series Reg S 3.45%, due 2/2/61 500,000 361,491 Series Reg S 900,000 964,177 2,220,112 Senegal 1.2% 900,000 964,177 2,220,112 Senegal Government Bond 55,375%, due 6/8/37 EUR 1,000,000 760,192 South Africa 3.8% 500,000 454,751 450,000 20,192 South Africa Government Bond 43.096, due 10/12/28 \$ 500,000 454,751 5,55%, due 9/27/47 300,000 228,785 5,575%, due 4/20/32 800,000 742,000 30,693 5,875%, due 4/20/32 800,000 742,000 2,475,663		300,000	217,131
3.45%, due 2/2/61			
Series Reg S 5.50%, due 10/25/32 Senegal 1.2% Senegal 1.2% Senegal Government Bond Series Reg S 5.375%, due 6/8/37 EUR 1,000,000 760,19 South Africa 3.8% South Africa Government Bond 4.40%, due 10/12/28 \$ 500,000 454,75 5.65%, due 9/27/47 300,000 380,69 5.875%, due 9/30/49 500,000 380,69 5.875%, due 4/20/32 800,000 742,000 2.59%, due 3/8/41 300,000 264,44 7.30%, due 4/20/52 450,000 405,000 2.747,666 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,591 Tunisia 0.7% Tunisia 0.7% Tunisia 0.7% Tunisia n Republic Series Reg S 5.5625%, due 2/17/24 8 8 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,761 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,761		500,000	261 400
5.50%, due 10/25/32 900,000 964.1776 2,220,111- Senegal 1.2% Senegal Government Bond Series Reg S 5.375%, due 6/8/37 EUR 1,000,000 760,194 South Africa 3.8% South Africa Government Bond 4.30%, due 10/12/28 \$ 500,000 454,756 5.65%, due 9/27/47 300,000 228,788 5.75%, due 9/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,444 7.30%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 266,444 7.30%, due 4/20/52 800,000 300,000 266,444 7.30%, due 4/20/52 800,000 742,000 6.25%, due 3/8/41 800,000 206,590 Sri Lanka 0.3% Sri Lanka 0.3% Sri Lanka 0.9% Tunisia 0.7% Tunisia 0.7% Tunisia 0.7% Tunisia 0.7% Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,590 Tunisia 0.7% Series Reg S 6.25%, due 2/17/24 800,000 163,033 Series Reg S 6.25%, due 2/17/24 800,000 163,033 Series Reg S 6.25%, due 1/10/25 \$ 500,000 324,760 Series Reg S 6.25%, due 1/10/25 \$ 500,000 324,760		500,000	301,490
Senegal 1.2% Senegal Government Bond Series Reg S 5.375%, due 6/8/37 EUR 1,000,000 760,199		000 000	064 170
Senegal 1.2% Series Reg S 5.375%, due 6/8/37 EUR 1,000,000 760,194 South Africa 3.8% South Africa Government Bond 4.30%, due 10/12/28 \$ 500,000 454,751 5.65%, due 9/27/47 300,000 228,785 5.75%, due 9/30/49 500,000 380,690 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,441 7.30%, due 4/20/52 450,000 2,475,663 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,591 Tunisia 0.7% Tunisia 0.7% Tunisia 0.7% Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,761	3.50 /6, due 10/25/32	900,000	
Series Reg S 5.375%, due 6/8/37 EUR 1,000,000 760,194 South Africa 3.8% South Africa Government Bond 4.30%, due 10/12/28 \$ 500,000 454,751 5.65%, due 9/27/47 300,000 228,786 5.75%, due 9/30/49 500,000 380,696 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 26,444 7.30%, due 4/20/52 450,000 2,475,669 Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,599 Tunisia 0.7% Tunisia n.8epublic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.625%, due 2/17/24 EUR 200,000 324,769 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,769			2,220,114
Series Reg S 5.375%, due 6/8/37 EUR 1,000,000 760,194 South Africa 3.8% South Africa Government Bond 4.30%, due 10/12/28 \$500,000 454,756 5.65%, due 9/27/47 300,000 228,788 5.75%, due 9/30/49 \$500,000 380,699 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,444 7.30%, due 4/20/52 800,000 405,000 2.475,663 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,599 Tunisia 0.7% Tunisia n.Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.625%, due 1/30/25 \$500,000 324,766	Senegal 1.2%		
South Africa 3.8% South Africa Government Bond 4.30%, due 10/12/28 \$500,000 454,756 5.65%, due 9/27/47 300,000 228,785 5.75%, due 9/30/49 \$500,000 380,691 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/841 300,000 246,440 7.30%, due 4/20/52 \$500,000 405,000 6.25%, due 3/841 300,000 246,440 7.30%, due 4/20/52 \$500,000 405,000 6.25%, due 3/841 \$500,000 260,500 6.25%, due 7/18/26 (b)(d) \$600,000 206,590 Tunisia 0.7% Tunisia 0.7% Tunisia nepublic Series Reg S 5.625%, due 2/17/24 \$EUR 200,000 163,033 Series Reg S 5.625%, due 2/17/24 \$EUR 200,000 163,033 Series Reg S 5.625%, due 1/30/25 \$500,000 324,766	Senegal Government Bond		
South Africa 3.8% South Africa Government Bond 4.30%, due 10/12/28 \$500,000 454,756 5.65%, due 9/27/47 300,000 228,785 5.75%, due 9/30/49 \$500,000 380,696 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,444 7.30%, due 4/20/52 450,000 405,000 2.475,666 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,596 Tunisia 0.7% Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.625%, due 2/17/24 \$UR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$500,000 324,766	Series Reg S		
South Africa Government Bond 4.30%, due 10/12/28 \$500,000 454,75f 5.65%, due 9/27/47 300,000 228,786 5.75%, due 9/30/49 \$500,000 380,696 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,44f 7.30%, due 4/20/52 450,000 405,000 2.475,669 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,596 Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.625%, due 1/30/25 \$500,000 324,766	5.375%, due 6/8/37	EUR 1,000,000	760,194
4.30%, due 10/12/28 \$ 500,000 454,75f 5.65%, due 9/27/47 300,000 228,788 5.75%, due 9/30/49 500,000 380,69f 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,44f 7.30%, due 4/20/52 450,000 2.475,668 5.875	South Africa 3.8%		
5.65%, due 9/27/47 5.75%, due 9/30/49 5.75%, due 9/30/49 5.875%, due 4/20/32 6.25%, due 3/8/41 7.30%, due 4/20/52 450,000 2.475,669 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) Tunisia 0.7% Tunisia nepublic Series Reg S 5.625%, due 2/17/24 Series Reg S 5.75%, due 1/30/25 \$500,000 \$300,690 \$405,000 2.4475,669 \$500,000 2.6590 \$5	South Africa Government Bond		
5.75%, due 9/30/49 500,000 380,690 5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,440 7.30%, due 4/20/52 450,000 2.475,669	4.30%, due 10/12/28	\$ 500,000	454,750
5.875%, due 4/20/32 800,000 742,000 6.25%, due 3/8/41 300,000 264,440 7.30%, due 4/20/52 450,000 2,475,669 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,590 Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,760	5.65%, due 9/27/47	300,000	228,789
6.25%, due 3/8/41 7.30%, due 4/20/52 450,000 405,000 2,475,666 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$500,000 324,766	5.75%, due 9/30/49	500,000	380,690
7.30%, due 4/20/52 450,000 405,000 2,475,669 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,590 Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$500,000 324,766		800,000	742,000
2,475,669 Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,590 Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,760		300,000	264,440
Sri Lanka 0.3% Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$500,000 324,766	7.30%, due 4/20/52	450,000	405,000
Sri Lanka Government Bond Series Reg S 6.825%, due 7/18/26 (b)(d) Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$500,000 324,766			2,475,669
Series Reg S 6.825%, due 7/18/26 (b)(d) 600,000 206,590 Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$500,000 324,760	Sri Lanka 0.3%		
Tunisia 0.7% Tunisia 0.7% Tunisia Republic Series Reg S 5.625%, due 2/17/24 Series Reg S 5.75%, due 1/30/25 \$500,000 206,590 EUR 200,000 163,033 \$324,760	Sri Lanka Government Bond		
Tunisia 0.7% Tunisian Republic Series Reg S 5.625%, due 2/17/24 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,760	-		
Tunisian Republic Series Reg S 5.625%, due 2/17/24	6.825%, due 7/18/26 (b)(d)	600,000	206,590
Series Reg S 5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,760	Tunisia 0.7%		
5.625%, due 2/17/24 EUR 200,000 163,033 Series Reg S \$ 500,000 324,760	Tunisian Republic		
Series Reg S 5.75%, due 1/30/25 \$ 500,000 324,760	Series Reg S		
5.75%, due 1/30/25 \$ 500,000 <u>324,760</u>	5.625%, due 2/17/24	EUR 200,000	163,033
	Series Reg S		
487.793	5.75%, due 1/30/25	\$ 500,000	324,760
			487,793

State Agency of Roads of Ukraine Series Reg S 2,227,000 38 Ukraine Government Bond 38 Series Reg S 1,300,000 25 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 88 United Arab Emirates 1.7% Abu Dhabi Government Bond 5 Series Reg S 1,000,000 85 Finance Department Government of Sharjah 5 Series Reg S 4,00%, due 7/28/50 400,000 26 4.00%, due 7/28/50 400,000 26 Uruguay 0.6% Uruguay Government Bond 5	
NPC Ukrenergo Series Reg S 6.875%, due 11/9/28 (b)(c)(d) \$ 1,150,000 \$ 15 State Agency of Roads of Ukraine Series Reg S \$ 2,227,000 35 6.25%, due 6/24/30 (b)(c)(d) 2,227,000 35 Ukraine Government Bond \$ 2,227,000 25 Series Reg S 1,300,000 25 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 88 United Arab Emirates 1.7% Abu Dhabi Government Bond \$ 2,227,000 35 Series Reg S 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah \$ 2,00%, due 7/28/50 400,000 26 \$ 4.00%, due 7/28/50 400,000 26 1,12 \$ Uruguay 0.6% \$ 1,12 1,12 1,12 \$ Uruguay Government Bond \$ 1,12 1,12 1,12	
Series Reg S \$ 1,150,000 \$ 15 State Agency of Roads of Ukraine \$ 2,227,000 35 Series Reg S \$ 2,227,000 35 6.25%, due 6/24/30 (b)(c)(d) 2,227,000 35 Ukraine Government Bond \$ 2,227,000 25 Series Reg S 1,300,000 25 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 United Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,12 1,12 Uruguay 0.8% Uruguay Government Bond	
6.875%, due 11/9/28 (b)(c)(d) \$ 1,150,000 \$ 15 State Agency of Roads of Ukraine \$ 2,227,000 38 6.25%, due 6/24/30 (b)(c)(d) 2,227,000 38 Ukraine Government Bond \$ 2,227,000 25 Series Reg S 1,300,000 25 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 88 United Arab Emirates 1.7% Abu Dhabi Government Bond \$ 2 Series Reg S 1,000,000 85 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah \$ 400,000 26 Series Reg S 400%, due 7/28/50 400,000 26 4.00%, due 7/28/50 400,000 26 1,12 Uruguay 0.6% Uruguay Government Bond \$ 2,227,000 38 38	
State Agency of Roads of Ukraine Series Reg S 6.25%, due 6/24/30 (b)(c)(d) 2,227,000 38 Ukraine Government Bond Series Reg S 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 26 88 United Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,12 Uruguay 0.6% Uruguay Government Bond	
Series Reg S 6.25%, due 6/24/30 (b)(c)(d) 2,227,000 38 Ukraine Government Bond Series Reg S 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 85 United Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,12 Uruguay 0.6% Uruguay Government Bond	97,239
6.25%, due 6/24/30 (b)(c)(d) 2,227,000 38 Ukraine Government Bond Series Reg S 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 88 United Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 88 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,12 Uruguay 0.6% Uruguay Government Bond	
Ukraine Government Bond Series Reg S 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 Both Berirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,112 Uruguay 0.6% Uruguay Government Bond	
Series Reg S 7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 United Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,112 Uruguay 0.6% Uruguay Government Bond	397,921
7.253%, due 3/15/35 (b)(c)(d) 1,300,000 25 Wnited Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 85 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,112 Uruguay 0.6% Uruguay Government Bond	
United Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 88 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 Uruguay 0.6% Uruguay Government Bond	NEO 700
United Arab Emirates 1.7% Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,112 Uruguay 0.6% Uruguay Government Bond	258,700
Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 88 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 20 1,112 Uruguay 0.6% Uruguay Government Bond	353,860
Abu Dhabi Government Bond Series Reg S 3.875%, due 4/16/50 1,000,000 88 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 20 1,112 Uruguay 0.6% Uruguay Government Bond	
Series Reg S 1,000,000 88 3.875%, due 4/16/50 1,000,000 88 Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,12 Uruguay 0.6% Uruguay Government Bond	
3.875%, due 4/16/50	
Finance Department Government of Sharjah Series Reg S 4.00%, due 7/28/50 400,000 26 1,12 Uruguay 0.6% Uruguay Government Bond	357,656
Series Reg S 4.00%, due 7/28/50 400,000 26 1,12 1,12 Uruguay 0.6% Uruguay Government Bond 3.00	,
4.00%, due 7/28/50 400,000 26 1,12 Uruguay 0.6% Uruguay Government Bond	
Uruguay 0.6% Uruguay Government Bond	262,920
Uruguay 0.6% Uruguay Government Bond	20,576
Uruguay Government Bond	
4.975%, due 4/20/55 400,00039	
	395,920
Venezuela 0.9%	
Petroleos de Venezuela SA (b)(c)(d)	
Series Reg S	
6.00%, due 5/16/24 2,500,000 12	21,875
Series Reg S	
6.00%, due 11/15/26 (g) 2,500,000 11	12,500
Venezuela Government Bond	
Series Reg S	
9.25%, due 5/7/28 (b)(c)(d) 4,095,00037	378,639
6	313,014
Zambia 0.8%	
Zambia Government Bond	
Series Reg S	
	546,218
	.0,210
Total Foreign Government Bonds	276 000
	676,836
Total Long-Term Bonds	
(Cost \$75,808,687) <u>61,09</u>	90,222

Short-Term Investment 1.1%	Shares	Value
Unaffiliated Investment Company 1.1% United States 1.1% Invesco Government & Agency Portfolio, 4.39% (h)(i)	694,616	\$ 694,616
Total Short-Term Investment (Cost \$694,616)		694,616
Total Investments (Cost \$76,503,303) Other Assets, Less Liabilities Net Assets	93.7% 6.3 100.0%	61,784,838 4,178,659 \$ 65,963,497

- † Percentages indicated are based on Fund net assets.
- (a) All or a portion of this security was held on loan. As of January 31, 2023, the aggregate market value of securities on loan was \$1,087,470; the total market value of collateral held by the Fund was \$1,124,525. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$429,909. The Fund received cash collateral with a value of \$694,616.
- (b) Issue in default.
- (c) Illiquid security—As of January 31, 2023, the total market value deemed illiquid under procedures approved by the Board of Trustees was \$1,740,874, which represented 2.6% of the Fund's net assets.
- (d) Issue in non-accrual status.
- (e) Step coupon—Rate shown was the rate in effect as of January 31, 2023.
- (f) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.
- (g) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2023.
- (h) Current yield as of January 31, 2023.
- (i) Represents a security purchased with cash collateral received for securities on loan.

Foreign Currency Forward Contracts

As of January 31, 2023, the Fund held the following foreign currency forward contracts¹:

Curren	ncy Purchased	Cur	rency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	436,183	EUR	400,000	Barclays Capital	3/22/23	\$ 9
Total Unr	Total Unrealized Appreciation				9	
USD	869,572	EUR	800,000	JPMorgan Chase Bank N.A.	3/22/23	(2,776)
USD	2,717,487	EUR	2,500,000	JPMorgan Chase Bank N.A.	3/22/23	(8,598)
USD	1,526,204	EUR	1,400,000	JPMorgan Chase Bank N.A.	3/22/23	(404)
Total Unrealized Depreciation		(11,778)				
Net Unrealized Depreciation				<u>\$ (11,769)</u>		

^{1.} Foreign Currency Forward Contracts are subject to limitations such that they cannot be "sold or repurchased," although the Fund would be able to exit the transaction through other means, such as through the execution of an offsetting transaction.

Futures Contracts

As of January 31, 2023, the Fund held the following futures contracts¹:

Туре	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Short Contracts Euro-Bund	(15)	March 2023	\$ (2,296,222)	\$ (2,231,158)	\$ 65,064

- 1. As of January 31, 2023, cash in the amount of \$91,475 was on deposit with a broker or futures commission merchant for futures transactions.
- 2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2023.

Abbreviation(s):

EUR—Euro

USD-United States Dollar

The following is a summary of the fair valuations according to the inputs used as of January 31, 2023, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a) Long-Term Bonds Corporate Bonds Foreign Government Bonds Total Long-Term Bonds	\$ — — —	\$ 6,413,386 54,676,836 61,090,222	\$ — 	\$ 6,413,386 54,676,836 61,090,222
Short-Term Investment Unaffiliated Investment Company	694,616		_=	694,616
Total Investments in Securities	694,616	61,090,222		61,784,838
Other Financial Instruments (b) Foreign Currency Forward Contracts Futures Contracts	65,064	9		9 65,064
Total Other Financial Instruments	65,064	9	_=	65,073
Total Investments in Securities and Other Financial Instruments	\$ 759,680	\$ 61,090,231	<u>\$ —</u>	\$ 61,849,911
Liability Valuation Inputs				
Other Financial Instruments Foreign Currency Forward Contracts (b)	<u> </u>	\$ (11,778)	<u>\$ —</u>	\$ (11,778)

- (a) For a complete listing of investments and their industries, see the Portfolio of Investments.
- (b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.