

MainStay Balanced Fund

Portfolio of Investments January 31, 2021[†] (Unaudited)

	Principal Amount	Value
Long-Term Bonds 34.5%		
Asset-Backed Securities 4.9%		
Automobile Asset-Backed Securities 0.3%		
Ford Credit Floorplan Master Owner Trust		
Series 2018-4, Class A		
4.06%, due 11/15/30	\$ 1,000,000	\$ 1,173,373
Toyota Auto Loan Extended Note Trust		
Series 2020-1A, Class A		
1.35%, due 5/25/33 (a)	750,000	771,696
		<u>1,945,069</u>
Other Asset-Backed Securities 4.6% (a)		
AIMCO CLO		
Series 2017-AA, Class A		
1.484% (3 Month LIBOR + 1.26%), due 7/20/29 (b)	500,000	500,011
Apidos CLO XV		
Series 2013-15A, Class A1RR		
1.234% (3 Month LIBOR + 1.01%), due 4/20/31 (b)	500,000	498,589
Apidos CLO XXV		
Series 2016-25A, Class A1R		
1.394% (3 Month LIBOR + 1.17%), due 10/20/31 (b)	650,000	650,130
Apidos CLO XXXII		
Series 2019-32A, Class A1		
1.544% (3 Month LIBOR + 1.32%), due 1/20/33 (b)	600,000	601,176
Ares XLI CLO Ltd.		
Series 2016-41A, Class AR		
1.441% (3 Month LIBOR + 1.20%), due 1/15/29 (b)	750,000	750,046
Bain Capital Credit CLO Ltd.		
Series 2016-2A, Class AR		
1.381% (3 Month LIBOR + 1.14%), due 1/15/29 (b)	598,257	598,382
Benefit Street Partners CLO IV Ltd.		
Series 2014-IVA, Class A1RR		
1.474% (3 Month LIBOR + 1.25%), due 1/20/29 (b)	500,000	500,112
Benefit Street Partners CLO XVIII Ltd.		
Series 2019-18A, Class A		
1.581% (3 Month LIBOR + 1.34%), due 10/15/32 (b)	350,000	350,449
CAL Funding IV Ltd.		
Series 2020-1A, Class A		
2.22%, due 9/25/45	1,214,583	1,235,448
Cedar Funding IV CLO Ltd.		
Series 2014-4A, Class AR		
1.448% (3 Month LIBOR + 1.23%), due 7/23/30 (b)	1,500,000	1,500,312
Cedar Funding XII CLO Ltd.		
Series 2020-12A, Class A		
1.51% (3 Month LIBOR + 1.27%), due 10/25/32 (b)	800,000	800,941
Dryden 76 CLO Ltd.		
Series 2019-76A, Class A1		
1.554% (3 Month LIBOR + 1.33%), due 10/20/32 (b)	500,000	500,873

	Principal Amount	Value
Asset-Backed Securities		
Other Asset-Backed Securities (a)		
Elara HGV Timeshare Issuer LLC		
Series 2017-A, Class A		
2.69%, due 3/25/30	\$ 107,450	\$ 110,432
Galaxy XIX CLO Ltd.		
Series 2015-19A, Class A1R		
1.438% (3 Month LIBOR + 1.22%), due 7/24/30 (b)	500,000	500,096
HPS Loan Management Ltd. (b)		
Series 11A-17, Class AR		
1.269% (3 Month LIBOR + 1.02%), due 5/6/30	1,050,000	1,047,034
Series 10A-16, Class A1R		
1.364% (3 Month LIBOR + 1.14%), due 1/20/28	248,173	248,184
Magnetite XVIII Ltd.		
Series 2016-18A, Class AR		
1.301% (3 Month LIBOR + 1.08%), due 11/15/28 (b)	600,000	599,999
Magnetite XXIII Ltd.		
Series 2019-23A, Class A		
1.518% (3 Month LIBOR + 1.30%), due 10/25/32 (b)	350,000	350,415
Magnetite XXVIII Ltd.		
Series 2020-28A, Class A		
1.487% (3 Month LIBOR + 1.27%), due 10/25/31 (b)	500,000	501,034
Neuberger Berman Loan Advisers CLO 24 Ltd.		
Series 2017-24A, Class AR		
1.243% (3 Month LIBOR + 1.02%), due 4/19/30 (b)	350,000	349,419
Neuberger Berman Loan Advisers CLO 35 Ltd.		
Series 2019-35A, Class A1		
1.563% (3 Month LIBOR + 1.34%), due 1/19/33 (b)	900,000	901,847
Oaktree CLO Ltd.		
Series 2020-1A, Class B		
2.831% (3 Month LIBOR + 2.59%), due 7/15/29 (b)	500,000	501,540
Octagon Investment Partners 29 Ltd.		
Series 2016-1A, Class AR		
1.398% (3 Month LIBOR + 1.18%), due 1/24/33 (b)	500,000	500,049
Octagon Investment Partners 30 Ltd.		
Series 2017-1A, Class A1		
1.544% (3 Month LIBOR + 1.32%), due 3/17/30 (b)	500,000	500,096
OHA Credit Funding 6 Ltd.		
Series 2020-6A, Class A1		
1.874% (3 Month LIBOR + 1.65%), due 7/20/31 (b)	400,000	401,103
Palmer Square CLO Ltd. (b)		
Series 2014-1A, Class A1R2		
1.353% (3 Month LIBOR + 1.13%), due 1/17/31	250,000	250,027
Series 2015-2A, Class A2R2		
1.774% (3 Month LIBOR + 1.55%), due 7/20/30	250,000	250,100
Regatta VI Funding Ltd.		
Series 2016-1A, Class AR		
1.304% (3 Month LIBOR + 1.08%), due 7/20/28 (b)	727,924	728,086

	Principal Amount	Value
Asset-Backed Securities		
Other Asset-Backed Securities (a)		
Regatta XIV Funding Ltd.		
Series 2018-3A, Class A		
1.408% (3 Month LIBOR + 1.19%), due 10/25/31 (b)	\$ 400,000	\$ 400,096
SMB Private Education Loan Trust		
Series 2020-B, Class A1A		
1.29%, due 7/15/53	684,966	685,820
Series 2020-PTB, Class A2A		
1.60%, due 9/15/54	800,000	810,182
Sofi Professional Loan Program LLC		
Series 2019-A, Class A1FX		
3.18%, due 6/15/48	13,024	13,040
THL Credit Wind River CLO Ltd.		
Series 2017-4A, Class A		
1.374% (3 Month LIBOR + 1.15%), due 11/20/30 (b)	507,000	507,127
Tiaa CLO III Ltd.		
Series 2017-2A, Class A		
1.373% (3 Month LIBOR + 1.15%), due 1/16/31 (b)	500,000	497,782
TICP CLO X Ltd.		
Series 2018-10A, Class A		
1.224% (3 Month LIBOR + 1.00%), due 4/20/31 (b)	400,000	399,279
TICP CLO XIII Ltd.		
Series 2019-13A, Class A		
1.541% (3 Month LIBOR + 1.30%), due 7/15/32 (b)	500,000	500,168
TIF Funding II LLC		
Series 2021-1A, Class A		
1.65%, due 2/20/46	900,000	899,888
Tremen Park CLO Ltd.		
Series 2015-1A, Class ARR		
1.294% (3 Month LIBOR + 1.07%), due 10/20/28 (b)	357,101	357,263
Triton Container Finance VIII LLC		
Series 2020-1A, Class A		
2.11%, due 9/20/45	971,664	989,299
Vantage Data Centers LLC		
Series 2020-1A, Class A2		
1.645%, due 9/15/45	1,400,000	1,405,267
Voya CLO Ltd.		
Series 2019-1A, Class AR		
1.301% (3 Month LIBOR + 1.06%), due 4/15/31 (b)	400,000	398,846
Westcott Park CLO Ltd.		
Series 2016-1A, Class AR		
1.434% (3 Month LIBOR + 1.21%), due 7/20/28 (b)	600,000	600,093
Wind River CLO Ltd.		
Series 2017-2A, Class A		
1.454% (3 Month LIBOR + 1.23%), due 7/20/30 (b)	250,000	250,039
		<u>24,940,119</u>
Total Asset-Backed Securities		
(Cost \$26,768,317)		<u>26,885,188</u>

	Principal Amount	Value
Corporate Bonds 15.6%		
Aerospace & Defense 0.4%		
BAE Systems Holdings, Inc.		
3.85%, due 12/15/25 (a)	\$ 640,000	\$ 723,846
Boeing Co. (The)		
3.10%, due 5/1/26	360,000	381,918
3.25%, due 2/1/28	500,000	530,688
3.625%, due 2/1/31	550,000	592,007
		<u>2,228,459</u>
Apparel 0.0%‡		
Ralph Lauren Corp.		
1.70%, due 6/15/22	225,000	<u>228,836</u>
Auto Manufacturers 1.3%		
American Honda Finance Corp.		
0.55%, due 7/12/24	400,000	399,447
Daimler Finance North America LLC		
1.121% (3 Month LIBOR + 0.90%), due 2/15/22 (a)(b)	850,000	856,358
Ford Motor Credit Co. LLC		
3.087%, due 1/9/23	575,000	581,354
3.664%, due 9/8/24	1,275,000	1,307,640
General Motors Financial Co., Inc.		
1.25%, due 1/8/26	800,000	797,173
4.35%, due 4/9/25	955,000	1,067,660
5.20%, due 3/20/23	275,000	300,519
Hyundai Capital America (a)		
1.80%, due 1/10/28	275,000	273,334
2.375%, due 10/15/27	475,000	498,079
Nissan Motor Co. Ltd.		
4.81%, due 9/17/30 (a)	425,000	473,055
Volkswagen Group of America Finance LLC		
1.25%, due 11/24/25 (a)	450,000	452,507
		<u>7,007,126</u>
Banks 3.7%		
Australia & New Zealand Banking Group Ltd.		
3.70%, due 11/16/25	425,000	486,130
Bank of America Corp.		
4.45%, due 3/3/26	3,245,000	3,742,784
BNP Paribas SA		
2.588% (5 Year Treasury Constant Maturity Rate + 2.05%), due 8/12/35 (a)	675,000	672,486
BPCE SA		
1.00%, due 1/20/26 (a)	525,000	525,200
Citigroup, Inc.		
4.60%, due 3/9/26	1,225,000	1,419,973
Credit Suisse AG		
2.95%, due 4/9/25	725,000	790,163
Credit Suisse Group AG		
1.305%, due 2/2/27 (a)(c)	975,000	973,505

	Principal Amount	Value
Corporate Bonds		
Banks		
Fifth Third Bancorp		
4.30%, due 1/16/24	\$ 1,100,000	\$ 1,213,532
Goldman Sachs Group, Inc. (The)		
Series VAR		
1.093%, due 12/9/26 (c)	905,000	906,637
JPMorgan Chase & Co. (c)		
1.04%, due 2/4/27	1,425,000	1,423,406
2.956%, due 5/13/31	725,000	774,775
Lloyds Banking Group plc		
2.907%, due 11/7/23 (c)	650,000	676,914
Mizuho Financial Group, Inc. (b)		
0.837% (3 Month LIBOR + 0.63%), due 5/25/24	950,000	954,251
1.069% (3 Month LIBOR + 0.85%), due 9/13/23	475,000	478,905
Morgan Stanley		
3.625%, due 1/20/27	220,000	249,587
4.35%, due 9/8/26	1,320,000	1,535,595
National Securities Clearing Corp.		
0.75%, due 12/7/25 (a)	875,000	873,105
Santander UK plc		
2.10%, due 1/13/23	200,000	206,544
Societe Generale SA		
1.488% (1 Year Treasury Constant Maturity Rate + 1.1%), due 12/14/26 (a)	775,000	776,741
Standard Chartered plc		
0.991% (1 Year Treasury Constant Maturity Rate + 0.78%), due 1/12/25 (a)	300,000	300,136
Truist Bank		
1.50%, due 3/10/25	575,000	593,717
UBS Group AG		
1.364% (1 Year Treasury Constant Maturity Rate + 1.08%), due 1/30/27 (a)	675,000	<u>681,235</u>
		<u>20,255,321</u>
Beverages 0.3%		
Anheuser-Busch InBev Worldwide, Inc.		
4.75%, due 1/23/29	1,000,000	1,211,383
Diageo Capital plc		
2.125%, due 4/29/32	475,000	<u>487,904</u>
		<u>1,699,287</u>
Building Materials 0.2%		
Owens Corning		
3.95%, due 8/15/29	850,000	980,056
Vulcan Materials Co.		
3.50%, due 6/1/30	200,000	<u>227,757</u>
		<u>1,207,813</u>
Chemicals 0.6%		
Albemarle Corp.		
1.271% (3 Month LIBOR + 1.05%), due 11/15/22 (b)	850,000	849,131
El du Pont de Nemours and Co.		
1.70%, due 7/15/25	225,000	233,154

	Principal Amount	Value
Corporate Bonds		
Chemicals		
LYB International Finance III LLC 1.25%, due 10/1/25	\$ 225,000	\$ 226,898
NewMarket Corp. 4.10%, due 12/15/22	1,220,000	1,295,034
Nutrien Ltd. 3.625%, due 3/15/24	250,000	271,177
Nutrition & Biosciences, Inc. 1.832%, due 10/15/27 (a)	450,000	<u>459,830</u>
		<u>3,335,224</u>
Diversified Financial Services 1.1%		
Air Lease Corp. 0.70%, due 2/15/24	1,600,000	1,586,804
Aircastle Ltd. 2.85%, due 1/26/28 (a)	725,000	709,508
Antares Holdings LP 3.95%, due 7/15/26 (a)	250,000	250,513
Aviation Capital Group LLC 1.95%, due 1/30/26 (a)	625,000	620,190
BlackRock, Inc. 1.90%, due 1/28/31	200,000	204,019
Blackstone Holdings Finance Co. LLC 1.60%, due 3/30/31 (a)	475,000	468,692
GE Capital Funding LLC 4.05%, due 5/15/27 (a)	1,850,000	<u>2,111,432</u>
		<u>5,951,158</u>
Electric 1.5%		
Berkshire Hathaway Energy Co. 1.65%, due 5/15/31 (a)	600,000	591,982
Commonwealth Edison Co 3.10%, due 11/1/24	340,000	368,132
DTE Electric Co. 2.65%, due 6/15/22	600,000	615,194
DTE Energy Co. Series F 1.05%, due 6/1/25	350,000	351,965
Entergy Arkansas LLC 3.70%, due 6/1/24	715,000	784,123
Entergy Corp. 4.00%, due 7/15/22	1,345,000	1,407,608
Exelon Corp. 4.05%, due 4/15/30	350,000	408,793
FirstEnergy Transmission LLC 4.35%, due 1/15/25 (a)	1,385,000	1,521,286
NextEra Energy Capital Holdings, Inc. 3.25%, due 4/1/26	615,000	682,223

	Principal Amount	Value
Corporate Bonds		
Electric		
Pinnacle West Capital Corp. 1.30%, due 6/15/25	\$ 775,000	\$ 787,791
Southern California Edison Co. Series 20C 1.20%, due 2/1/26	550,000	<u>553,600</u>
		<u>8,072,697</u>
Electrical Components & Equipment 0.1%		
Emerson Electric Co. 1.80%, due 10/15/27	500,000	<u>522,343</u>
Electronics 0.1%		
Flex Ltd. 3.75%, due 2/1/26	375,000	<u>414,582</u>
Food 0.2%		
Conagra Brands, Inc. 4.85%, due 11/1/28	665,000	<u>812,974</u>
Forest Products & Paper 0.1%		
Georgia-Pacific LLC 0.95%, due 5/15/26 (a)	300,000	<u>299,183</u>
Healthcare-Products 0.1%		
Baxter International, Inc. 1.73%, due 4/1/31 (a)	625,000	<u>619,067</u>
Healthcare-Services 0.1%		
Fresenius Medical Care U.S. Finance III, Inc. 2.375%, due 2/16/31 (a)	415,000	<u>418,008</u>
Insurance 0.2% (a)		
Guardian Life Global Funding 1.25%, due 11/19/27	775,000	773,499
MassMutual Global Funding II 1.55%, due 10/9/30	250,000	<u>246,144</u>
		<u>1,019,643</u>
Iron & Steel 0.4%		
Nucor Corp. 2.00%, due 6/1/25	375,000	393,348
Reliance Steel & Aluminum Co. 4.50%, due 4/15/23	1,460,000	1,572,571
Steel Dynamics, Inc. 2.40%, due 6/15/25	275,000	<u>291,819</u>
		<u>2,257,738</u>

	Principal Amount	Value
Corporate Bonds		
Machinery-Diversified 0.4%		
CNH Industrial Capital LLC		
1.95%, due 7/2/23	\$ 425,000	\$ 437,550
4.375%, due 4/5/22	450,000	469,021
Deere & Co.		
3.10%, due 4/15/30	600,000	674,919
Flowserve Corp.		
3.50%, due 10/1/30	400,000	<u>425,719</u>
		<u>2,007,209</u>
Media 0.0%‡		
Discovery Communications LLC		
3.625%, due 5/15/30	200,000	<u>225,113</u>
Mining 0.1%		
Anglo American Capital plc		
5.625%, due 4/1/30 (a)	550,000	<u>692,955</u>
Oil & Gas 0.2%		
Valero Energy Corp.		
2.85%, due 4/15/25	900,000	<u>955,128</u>
Oil & Gas Services 0.3%		
Schlumberger Holdings Corp.		
3.75%, due 5/1/24 (a)	1,345,000	<u>1,465,064</u>
Packaging & Containers 0.3%		
WRKCo, Inc.		
3.75%, due 3/15/25	1,270,000	<u>1,410,547</u>
Pharmaceuticals 1.3%		
AbbVie, Inc.		
2.95%, due 11/21/26	1,275,000	1,400,194
Bayer US Finance II LLC		
4.375%, due 12/15/28 (a)	885,000	1,036,647
Becton Dickinson and Co.		
2.894%, due 6/6/22	2,058,000	2,122,040
Cigna Corp.		
4.125%, due 11/15/25	1,745,000	1,999,558
CVS Health Corp.		
1.875%, due 2/28/31	680,000	<u>674,352</u>
		<u>7,232,791</u>
Pipelines 0.4%		
Energy Transfer Partners LP		
5.875%, due 3/1/22	1,685,000	1,757,085

	Principal Amount	Value
Corporate Bonds		
Pipelines		
Texas Eastern Transmission LP 2.80%, due 10/15/22 (a)	\$ 590,000	\$ 609,454
		<u>2,366,539</u>
Real Estate Investment Trusts 1.3%		
American Campus Communities Operating Partnership LP 3.30%, due 7/15/26	1,130,000	1,240,068
Federal Realty Investment Trust 1.25%, due 2/15/26	200,000	202,399
Highwoods Realty LP 3.875%, due 3/1/27	1,975,000	2,191,304
Kimco Realty Corp. 1.90%, due 3/1/28	290,000	295,894
Public Storage 0.875%, due 2/15/26	675,000	675,162
Simon Property Group LP 1.75%, due 2/1/28	475,000	476,935
Spirit Realty LP 3.20%, due 2/15/31	475,000	498,367
VEREIT Operating Partnership LP 3.95%, due 8/15/27	1,195,000	<u>1,359,701</u>
		<u>6,939,830</u>
Retail 0.2%		
7-Eleven, Inc. 0.95%, due 2/10/26 (a)	1,100,000	1,099,758
Advance Auto Parts, Inc. 1.75%, due 10/1/27	200,000	<u>203,959</u>
		<u>1,303,717</u>
Telecommunications 0.7%		
AT&T, Inc. 4.35%, due 3/1/29	1,030,000	1,208,123
T-Mobile US, Inc. 2.55%, due 2/15/31 (a)	1,075,000	1,101,101
Verizon Communications, Inc. 3.376%, due 2/15/25	8,000	8,797
4.016%, due 12/3/29	1,131,000	<u>1,324,718</u>
		<u>3,642,739</u>
Total Corporate Bonds (Cost \$79,883,655)		<u>84,591,091</u>
Foreign Government Bonds 0.3%		
Colombia 0.1%		
Colombia Government Bond 3.875% , due 4/25/27	350,000	<u>385,000</u>

	Principal Amount	Value
Foreign Government Bonds		
Mexico 0.1%		
Mexico Government Bond 3.75% , due 1/11/28	\$ 350,000	\$ 389,452
Norway 0.0%‡		
Equinor ASA 1.75% , due 1/22/26	300,000	312,495
Philippines 0.1%		
Philippine Government Bond 3.00% , due 2/1/28	325,000	359,343
Poland 0.0%‡		
Poland Government Bond 5.00% , due 3/23/22	175,000	184,467
Total Foreign Government Bonds (Cost \$1,473,054)		1,630,757
Mortgage-Backed Securities 3.0%		
Commercial Mortgage Loans (Collateralized Mortgage Obligations) 2.6%		
BANK		
Series 2017-BNK5, Class A2 2.987% , due 6/15/60	600,000	615,195
Benchmark Mortgage Trust		
Series 2018-B1, Class A2 3.571% , due 1/15/51	300,000	312,361
Series 2018-B2, Class A2 3.662% , due 2/15/51	250,000	261,427
CD Mortgage Trust		
Series 2017-CD4, Class A2 3.03% , due 5/10/50	1,200,000	1,228,423
CFCRE Commercial Mortgage Trust		
Series 2017-C8, Class A2 2.982% , due 6/15/50	1,600,000	1,627,371
Citigroup Commercial Mortgage Trust		
Series 2020-GC46, Class A5 2.717% , due 2/15/53	1,000,000	1,083,633
CLNY Trust		
Series 2019-IKPR, Class B 1.604% (1 Month LIBOR + 1.478%) , due 11/15/38 (a)(b)	2,000,000	1,982,396
CSMC WEST Trust		
Series 2020-WEST, Class A 3.04% , due 2/15/35 (a)	1,250,000	1,249,334
DBJPM 17-C6 Mortgage Trust		
Series 2017-C6, Class A2 2.917% , due 6/10/50	1,035,690	1,061,251

	Principal Amount	Value
Mortgage-Backed Securities		
Commercial Mortgage Loans (Collateralized Mortgage Obligations)		
Morgan Stanley Bank of America Merrill Lynch Trust		
Series 2017-C33, Class A2		
3.14%, due 5/15/50	\$ 2,000,000	\$ 2,051,576
Morgan Stanley Capital I Trust		
Series 2017-H1, Class A2		
3.089%, due 6/15/50	1,700,000	1,770,950
UBS Commercial Mortgage Trust		
Series 2018-C8, Class A2		
3.713%, due 2/15/51	800,000	838,820
		<u>14,082,737</u>
Whole Loan (Collateralized Mortgage Obligations) 0.4% (a)(d)		
Sequoia Mortgage Trust		
Series 2020-3, Class A1		
3.00%, due 4/25/50	966,536	997,080
Series 2020-1, Class A1		
3.50%, due 2/25/50	186,572	190,193
Series 2020-2, Class A1		
3.50%, due 3/25/50	823,411	851,302
		<u>2,038,575</u>
Total Mortgage-Backed Securities		
(Cost \$16,011,744)		<u>16,121,312</u>

U.S. Government & Federal Agencies 10.7%

Federal Home Loan Bank 5.7%

FFCB		
0.68%, due 1/13/27	950,000	946,473
0.75%, due 4/5/27	675,000	669,528
0.90%, due 8/19/27	1,125,000	1,119,654
0.98%, due 4/27/27	775,000	770,145
1.14%, due 8/20/29	1,300,000	1,300,193
1.18%, due 12/17/29	1,125,000	1,106,931
1.23%, due 9/10/29	1,500,000	1,510,112
1.23%, due 7/29/30	1,125,000	1,122,838
1.25%, due 6/24/30	1,400,000	1,388,976
1.26%, due 10/15/30	900,000	897,316
2.03%, due 1/21/28	1,200,000	1,289,520
FHLB		
0.375%, due 9/4/25	1,060,000	1,057,709
1.00%, due 7/28/28	950,000	944,217
2.50%, due 12/10/27	1,700,000	1,898,846
3.00%, due 3/10/28	500,000	573,230
3.125%, due 9/12/25	800,000	898,344
3.25%, due 6/9/28	1,200,000	1,406,444
FHLMC		
0.375%, due 7/21/25	45,000	44,891
0.375%, due 9/23/25	250,000	248,914

	Principal Amount	Value
U.S. Government & Federal Agencies		
Federal Home Loan Bank		
FHLMC		
0.625%, due 12/17/25	\$ 1,125,000	\$ 1,127,623
0.64%, due 11/24/25	2,000,000	2,004,570
0.65%, due 10/27/25	1,000,000	1,001,292
0.85%, due 12/30/27	525,000	521,341
0.90%, due 11/23/27	900,000	895,116
1.30%, due 8/12/30	885,000	878,188
1.42%, due 12/30/30	1,125,000	1,125,692
FNMA		
0.50%, due 6/17/25	950,000	953,117
0.75%, due 10/8/27	1,000,000	996,484
0.875%, due 8/5/30	1,900,000	1,841,125
		<u>30,538,829</u>
United States Treasury Notes 5.0%		
U.S. Treasury Notes		
0.125%, due 1/31/23	16,825,000	16,827,629
0.125%, due 1/15/24	7,120,000	7,107,762
0.625%, due 12/31/27	2,000,000	1,980,938
0.875%, due 11/15/30	1,400,000	1,371,781
		<u>27,288,110</u>
Total U.S. Government & Federal Agencies (Cost \$57,246,452)		<u>57,826,939</u>
Total Long-Term Bonds (Cost \$181,383,222)		<u>187,055,287</u>

	Shares	
Common Stocks 57.4%		
Aerospace & Defense 0.9%		
Boeing Co. (The)	3,317	644,128
General Dynamics Corp.	4,821	707,144
Huntington Ingalls Industries, Inc.	623	98,016
L3Harris Technologies, Inc.	3,827	656,369
Northrop Grumman Corp.	2,793	800,502
Raytheon Technologies Corp.	10,152	677,443
Textron, Inc.	23,787	1,076,600
		<u>4,660,202</u>
Air Freight & Logistics 0.3%		
FedEx Corp.	3,712	873,582
United Parcel Service, Inc., Class B	5,696	882,880
XPO Logistics, Inc. (e)	418	46,151
		<u>1,802,613</u>
Auto Components 0.2%		
Aptiv plc	8,006	1,069,602

	Shares	Value
Common Stocks		
Automobiles 0.5%		
Ford Motor Co.	156,834	\$ 1,651,462
General Motors Co.	17,213	<u>872,355</u>
		<u>2,523,817</u>
Banks 2.5%		
Bank of America Corp.	28,100	833,165
Citigroup, Inc.	13,849	803,104
Comerica, Inc.	9,709	555,355
Fifth Third Bancorp	56,395	1,631,507
First Hawaiian, Inc.	29,435	684,364
First Republic Bank	7,811	1,132,517
JPMorgan Chase & Co.	5,720	735,993
PacWest Bancorp	41,970	1,267,074
PNC Financial Services Group, Inc. (The)	4,893	702,243
Signature Bank	8,711	1,438,970
Synovus Financial Corp.	34,616	1,287,715
Truist Financial Corp.	20,538	985,413
U.S. Bancorp	18,145	777,513
Umpqua Holdings Corp.	4,755	68,995
Wells Fargo & Co.	28,307	<u>845,813</u>
		<u>13,749,741</u>
Beverages 0.8%		
Coca-Cola Co. (The)	13,241	637,554
Constellation Brands, Inc., Class A	3,871	816,510
Keurig Dr Pepper, Inc.	26,466	841,619
Molson Coors Beverage Co., Class B	26,821	1,345,342
PepsiCo, Inc.	5,762	<u>786,916</u>
		<u>4,427,941</u>
Biotechnology 0.8%		
AbbVie, Inc.	9,436	967,001
Alkermes plc (e)	13,083	274,612
Biogen, Inc. (e)	3,998	1,129,875
Exelixis, Inc. (e)	14,562	323,422
Gilead Sciences, Inc.	17,159	1,125,630
United Therapeutics Corp. (e)	2,481	<u>406,438</u>
		<u>4,226,978</u>
Building Products 1.2%		
AO Smith Corp.	19,722	1,070,905
Carrier Global Corp.	16,623	639,985
Johnson Controls International plc	42,959	2,140,217
Owens Corning	11,241	872,302
Trane Technologies plc	13,921	<u>1,995,575</u>
		<u>6,718,984</u>
Capital Markets 3.4%		
Ameriprise Financial, Inc.	8,676	1,716,720

	Shares	Value
Common Stocks		
Capital Markets		
Bank of New York Mellon Corp. (The)	23,556	\$ 938,236
BlackRock, Inc.	1,373	962,830
Cboe Global Markets, Inc.	3,162	290,050
Charles Schwab Corp. (The)	18,439	950,346
CME Group, Inc.	3,975	722,417
Evercore, Inc., Class A	4,440	484,404
Goldman Sachs Group, Inc. (The)	3,760	1,019,599
Intercontinental Exchange, Inc.	7,453	822,439
Lazard Ltd., Class A	26,191	1,079,069
LPL Financial Holdings, Inc.	11,547	1,251,002
Morgan Stanley	14,345	961,832
Nasdaq, Inc.	9,213	1,246,243
Northern Trust Corp.	12,676	1,130,572
Raymond James Financial, Inc.	13,995	1,398,520
S&P Global, Inc.	3,069	972,873
State Street Corp.	24,088	1,686,160
T. Rowe Price Group, Inc.	3,325	520,296
		<u>18,153,608</u>
Chemicals 1.5%		
Air Products and Chemicals, Inc.	2,669	711,982
Cabot Corp.	21,389	939,191
CF Industries Holdings, Inc.	27,346	1,131,577
Dow, Inc.	15,594	809,329
DuPont de Nemours, Inc.	10,445	829,855
Ecolab, Inc.	3,339	682,859
Element Solutions, Inc.	1,129	19,227
Linde plc	2,757	676,568
LyondellBasell Industries NV, Class A	8,052	690,540
PPG Industries, Inc.	2,242	302,020
RPM International, Inc.	7,843	646,812
Valvoline, Inc.	18,556	440,519
		<u>7,880,479</u>
Commercial Services & Supplies 0.5%		
Clean Harbors, Inc. (e)	7,318	566,852
Republic Services, Inc.	16,413	1,485,705
Waste Management, Inc.	7,169	798,053
		<u>2,850,610</u>
Communications Equipment 0.4%		
Cisco Systems, Inc.	21,732	968,812
CommScope Holding Co., Inc. (e)	65,178	957,465
		<u>1,926,277</u>
Construction & Engineering 0.2%		
Quanta Services, Inc.	17,099	1,204,967

	Shares	Value
Common Stocks		
Consumer Finance 0.9%		
American Express Co.	8,247	\$ 958,796
Capital One Financial Corp.	8,679	904,872
SLM Corp.	89,274	1,239,123
Synchrony Financial	46,247	1,556,212
		<u>4,659,003</u>
Containers & Packaging 0.0%†		
Ardagh Group SA	6,473	110,041
Distributors 0.2%		
Genuine Parts Co.	2,315	217,332
LKQ Corp. (e)	26,337	924,166
		<u>1,141,498</u>
Diversified Consumer Services 0.4%		
Graham Holdings Co., Class B	1,983	1,126,562
H&R Block, Inc.	51,608	889,206
Terminix Global Holdings, Inc. (e)	3,943	188,002
		<u>2,203,770</u>
Diversified Financial Services 0.3%		
Berkshire Hathaway, Inc., Class B (e)	3,139	715,284
Jefferies Financial Group, Inc.	46,859	1,094,158
		<u>1,809,442</u>
Diversified Telecommunication Services 0.3%		
AT&T, Inc.	25,118	719,128
Verizon Communications, Inc.	12,158	665,651
		<u>1,384,779</u>
Electric Utilities 1.6%		
American Electric Power Co., Inc.	8,823	713,869
Duke Energy Corp.	7,945	746,830
Entergy Corp.	12,497	1,191,339
Evergy, Inc.	4,532	243,504
Exelon Corp.	16,989	706,063
FirstEnergy Corp.	11,627	357,647
Hawaiian Electric Industries, Inc.	7,455	246,462
NextEra Energy, Inc.	9,499	768,184
NRG Energy, Inc.	22,928	949,448
OGE Energy Corp.	23,650	721,798
PPL Corp.	51,651	1,429,183
Southern Co. (The)	11,954	704,330
Xcel Energy, Inc.	1,542	98,673
		<u>8,877,330</u>
Electrical Equipment 0.7%		
Eaton Corp. plc	7,191	846,381
Emerson Electric Co.	10,600	841,110

	Shares	Value
Common Stocks		
Electrical Equipment		
GrafTech International Ltd.	66,403	\$ 644,109
Hubbell, Inc.	1,839	286,149
Regal Beloit Corp.	9,207	1,155,294
		<u>3,773,043</u>
Electronic Equipment, Instruments & Components 0.7%		
Arrow Electronics, Inc. (e)	12,272	1,198,116
Avnet, Inc.	30,704	1,084,158
Corning, Inc.	18,271	655,381
Jabil, Inc.	25,536	1,056,424
		<u>3,994,079</u>
Energy Equipment & Services 0.3%		
Helmerich & Payne, Inc.	39,390	956,389
Schlumberger NV	39,252	871,787
		<u>1,828,176</u>
Entertainment 0.9%		
Activision Blizzard, Inc.	10,676	971,516
Electronic Arts, Inc.	6,936	993,235
Lions Gate Entertainment Corp., Class B (e)	101,583	1,255,566
Take-Two Interactive Software, Inc. (e)	5,118	1,025,903
Walt Disney Co. (The) (e)	4,009	674,194
		<u>4,920,414</u>
Equity Real Estate Investment Trusts 3.1%		
Alexandria Real Estate Equities, Inc.	4,001	668,607
American Homes 4 Rent, Class A	12,634	381,926
Apple Hospitality REIT, Inc.	26,408	329,572
AvalonBay Communities, Inc.	4,205	688,232
Boston Properties, Inc.	3,697	337,425
Brixmor Property Group, Inc.	8,847	149,780
Camden Property Trust	2,817	287,756
Crown Castle International Corp.	4,588	730,685
CubeSmart	5,769	200,992
Digital Realty Trust, Inc.	5,173	744,653
Duke Realty Corp.	17,726	701,241
Equity LifeStyle Properties, Inc.	3,064	186,414
Equity Residential	10,984	677,054
Essex Property Trust, Inc.	2,047	490,482
Extra Space Storage, Inc.	1,114	126,762
Federal Realty Investment Trust	2,247	196,747
First Industrial Realty Trust, Inc.	3,824	155,407
Gaming and Leisure Properties, Inc.	6,618	272,198
Healthcare Trust of America, Inc., Class A	6,492	183,399
Healthpeak Properties, Inc.	16,112	477,721
Host Hotels & Resorts, Inc.	39,212	531,323
Invitation Homes, Inc.	16,763	494,173
Life Storage, Inc.	2,163	176,457

	Shares	Value
Common Stocks		
Equity Real Estate Investment Trusts		
Medical Properties Trust, Inc.	12,583	\$ 265,627
Mid-America Apartment Communities, Inc.	5,538	735,169
Park Hotels & Resorts, Inc.	7,019	117,077
Prologis, Inc.	7,300	753,360
Public Storage	3,129	712,223
Realty Income Corp.	10,504	620,366
Regency Centers Corp.	5,032	237,410
Rexford Industrial Realty, Inc.	3,688	180,491
SBA Communications Corp.	2,595	697,199
STORE Capital Corp.	7,209	223,623
Sun Communities, Inc.	3,160	452,291
UDR, Inc.	8,750	336,437
Ventas, Inc.	5,754	265,087
VEREIT, Inc.	6,533	230,158
VICI Properties, Inc.	5,887	148,823
Weingarten Realty Investors	3,621	81,509
Welltower, Inc.	8,656	524,554
Weyerhaeuser Co.	24,520	764,779
WP Carey, Inc.	5,199	345,214
		<u>16,880,403</u>
Food & Staples Retailing 1.1%		
Costco Wholesale Corp.	2,630	926,891
Kroger Co. (The)	54,324	1,874,178
Sysco Corp.	13,222	945,505
Walgreens Boots Alliance, Inc.	24,613	1,236,803
Walmart, Inc.	6,721	944,234
		<u>5,927,611</u>
Food Products 1.1%		
Bunge Ltd.	11,158	730,179
General Mills, Inc.	14,265	828,796
Ingredion, Inc.	14,192	1,071,070
Kraft Heinz Co. (The)	20,366	682,465
Mondelez International, Inc., Class A	14,529	805,488
Tyson Foods, Inc., Class A	23,780	1,529,292
		<u>5,647,290</u>
Health Care Equipment & Supplies 1.6%		
Abbott Laboratories	7,853	970,552
Baxter International, Inc.	10,681	820,621
Becton Dickinson and Co.	2,889	756,311
Boston Scientific Corp. (e)	20,536	727,796
Danaher Corp.	3,800	903,792
Hill-Rom Holdings, Inc.	11,764	1,129,815
Hologic, Inc. (e)	7,665	611,131
ICU Medical, Inc. (e)	4,980	1,018,310
Medtronic plc	7,353	818,610

	Shares	Value
Common Stocks		
Health Care Equipment & Supplies		
Stryker Corp.	3,006	\$ 664,356
		<u>8,421,294</u>
Health Care Providers & Services 2.4%		
AmerisourceBergen Corp.	12,362	1,288,120
Anthem, Inc.	3,119	926,281
Centene Corp. (e)	14,390	867,717
Cigna Corp.	4,187	908,788
CVS Health Corp.	12,435	890,968
HCA Healthcare, Inc.	5,951	966,918
Humana, Inc.	2,379	911,419
Laboratory Corp. of America Holdings (e)	6,434	1,472,807
McKesson Corp.	6,844	1,194,073
Molina Healthcare, Inc. (e)	4,699	1,003,753
Quest Diagnostics, Inc.	5,004	646,267
UnitedHealth Group, Inc.	2,821	941,029
Universal Health Services, Inc., Class B	9,363	1,167,379
		<u>13,185,519</u>
Hotels, Restaurants & Leisure 1.2%		
Darden Restaurants, Inc.	4,690	548,214
Extended Stay America, Inc.	72,821	1,069,012
Las Vegas Sands Corp.	12,158	584,678
Marriott International, Inc., Class A	6,598	767,413
McDonald's Corp.	3,955	822,007
Starbucks Corp.	8,113	785,420
Wyndham Destinations, Inc.	23,861	1,055,611
Yum! Brands, Inc.	8,891	902,348
		<u>6,534,703</u>
Household Durables 0.4%		
Lennar Corp.		
Class A	11,222	933,109
Class B	12,133	812,183
PulteGroup, Inc.	13,635	593,123
		<u>2,338,415</u>
Household Products 0.4%		
Colgate-Palmolive Co.	9,913	773,214
Kimberly-Clark Corp.	6,320	834,872
Procter & Gamble Co. (The)	6,104	782,594
		<u>2,390,680</u>
Independent Power and Renewable Electricity Producers 0.5%		
AES Corp. (The)	61,739	1,505,814
Vistra Corp.	65,750	1,313,028
		<u>2,818,842</u>

	Shares	Value
Common Stocks		
Industrial Conglomerates 0.6%		
3M Co.	4,845	\$ 851,073
General Electric Co.	67,400	719,832
Honeywell International, Inc.	4,032	787,732
Roper Technologies, Inc.	1,694	665,589
		<u>3,024,226</u>
Insurance 2.1%		
Aflac, Inc.	22,226	1,004,171
Allstate Corp. (The)	9,082	973,409
American International Group, Inc.	19,344	724,239
American National Group, Inc.	6,297	556,529
Chubb Ltd.	5,573	811,819
Fidelity National Financial, Inc.	13,577	492,845
First American Financial Corp.	22,127	1,157,021
Hartford Financial Services Group, Inc. (The)	30,988	1,488,044
Marsh & McLennan Cos., Inc.	7,349	807,728
MetLife, Inc.	21,106	1,016,254
Progressive Corp. (The)	8,628	752,275
Travelers Cos., Inc. (The)	6,082	828,977
Unum Group	41,901	973,360
		<u>11,586,671</u>
Interactive Media & Services 0.7% (e)		
Alphabet, Inc.		
Class A	549	1,003,221
Class C	549	1,007,821
Pinterest, Inc., Class A	5,794	396,947
Twitter, Inc.	5,357	270,689
Zillow Group, Inc., Class A	8,624	1,196,321
		<u>3,874,999</u>
Internet & Direct Marketing Retail 0.4%		
eBay, Inc.	19,430	1,097,989
Qurate Retail, Inc., Series A	102,701	1,294,033
		<u>2,392,022</u>
IT Services 1.9%		
Amdocs Ltd.	17,778	1,255,482
Automatic Data Processing, Inc.	4,793	791,420
CACI International, Inc., Class A (e)	3,560	858,743
Cognizant Technology Solutions Corp., Class A	11,997	935,166
DXC Technology Co.	48,254	1,360,763
Fidelity National Information Services, Inc.	5,111	631,004
Fiserv, Inc. (e)	6,364	653,519
Global Payments, Inc.	3,430	605,464
International Business Machines Corp.	6,782	807,804
Leidos Holdings, Inc.	12,965	1,375,068
Science Applications International Corp.	4,953	475,637

	Shares	Value
Common Stocks		
IT Services		
Twilio, Inc., Class A (e)	704	\$ 253,039
		<u>10,003,109</u>
Leisure Products 0.3%		
Peloton Interactive, Inc., Class A (e)	1,177	171,995
Polaris, Inc.	11,551	1,347,655
		<u>1,519,650</u>
Life Sciences Tools & Services 1.7%		
Agilent Technologies, Inc.	16,750	2,012,847
Bruker Corp.	19,955	1,155,195
Charles River Laboratories International, Inc. (e)	2,941	761,866
IQVIA Holdings, Inc. (e)	9,107	1,619,225
PPD, Inc. (e)	29,470	947,755
PRA Health Sciences, Inc. (e)	8,334	1,027,082
Thermo Fisher Scientific, Inc.	1,837	936,319
Waters Corp. (e)	1,691	447,557
		<u>8,907,846</u>
Machinery 2.3%		
AGCO Corp.	11,415	1,265,923
Caterpillar, Inc.	4,746	867,759
Crane Co.	10,719	811,214
Cummins, Inc.	5,430	1,272,901
Deere & Co.	3,648	1,053,542
Dover Corp.	7,717	898,953
Fortive Corp.	8,894	587,715
Gates Industrial Corp. plc (e)	7,466	105,420
Illinois Tool Works, Inc.	4,183	812,380
ITT, Inc.	1,617	120,806
Oshkosh Corp.	1,220	111,740
Otis Worldwide Corp.	12,204	788,989
PACCAR, Inc.	14,722	1,342,941
Parker-Hannifin Corp.	7,478	1,978,754
Timken Co. (The)	3,323	251,418
		<u>12,270,455</u>
Media 0.7%		
Charter Communications, Inc., Class A (e)	1,496	908,910
Comcast Corp., Class A	16,565	821,127
Fox Corp., Class B	30,123	900,377
News Corp.		
Class A	52,386	1,016,288
Class B	13,013	245,685
		<u>3,892,387</u>
Metals & Mining 1.0%		
Freeport-McMoRan, Inc.	43,316	1,165,633
Newmont Corp.	21,455	1,278,718

	Shares	Value
Common Stocks		
Metals & Mining		
Nucor Corp.	10,057	\$ 490,078
Reliance Steel & Aluminum Co.	10,151	1,178,328
Southern Copper Corp.	13,326	884,980
Steel Dynamics, Inc.	13,716	470,047
		<u>5,467,784</u>
Mortgage Real Estate Investment Trusts 0.2%		
AGNC Investment Corp.	38,845	605,982
Annaly Capital Management, Inc.	34,454	279,766
		<u>885,748</u>
Multiline Retail 0.4%		
Dollar Tree, Inc. (e)	5,002	508,503
Kohl's Corp.	19,188	845,423
Target Corp.	5,533	1,002,414
		<u>2,356,340</u>
Multi-Utilities 0.7%		
Consolidated Edison, Inc.	13,850	980,303
Dominion Energy, Inc.	9,730	709,220
DTE Energy Co.	144	17,096
MDU Resources Group, Inc.	18,673	490,913
Public Service Enterprise Group, Inc.	1,275	71,948
Sempra Energy	5,668	701,471
WEC Energy Group, Inc.	8,341	741,515
		<u>3,712,466</u>
Oil, Gas & Consumable Fuels 2.0%		
Chevron Corp.	9,971	849,529
Cimarex Energy Co.	9,204	388,225
ConocoPhillips	18,247	730,428
Devon Energy Corp.	63,669	1,047,992
EOG Resources, Inc.	14,652	746,666
Exxon Mobil Corp.	17,180	770,351
HollyFrontier Corp.	43,219	1,230,013
Kinder Morgan, Inc.	52,575	740,256
Phillips 66	10,343	701,255
Pioneer Natural Resources Co.	8,898	1,075,768
Targa Resources Corp.	44,781	1,225,656
Valero Energy Corp.	17,719	999,883
Williams Cos., Inc. (The)	20,605	437,444
		<u>10,943,466</u>
Personal Products 0.6%		
Estee Lauder Cos., Inc. (The), Class A	3,699	875,368
Herbalife Nutrition Ltd. (e)	22,713	1,157,455
Nu Skin Enterprises, Inc., Class A	19,661	1,137,782
		<u>3,170,605</u>

	Shares	Value
Common Stocks		
Pharmaceuticals 1.1%		
Bristol-Myers Squibb Co.	15,971	\$ 981,099
Catalent, Inc. (e)	1,921	221,011
Johnson & Johnson	5,526	901,456
Merck & Co., Inc.	12,134	935,167
Perrigo Co. plc	26,004	1,110,371
Pfizer, Inc.	26,513	951,817
Zoetis, Inc.	5,213	804,105
		<u>5,905,026</u>
Professional Services 0.4%		
ManpowerGroup, Inc.	12,536	1,108,684
Robert Half International, Inc.	14,718	993,465
		<u>2,102,149</u>
Real Estate Management & Development 0.3%		
CBRE Group, Inc., Class A (e)	25,498	1,554,868
Jones Lang LaSalle, Inc.	1,573	229,988
		<u>1,784,856</u>
Road & Rail 1.3%		
CSX Corp.	9,340	800,952
JB Hunt Transport Services, Inc.	2,329	313,623
Knight-Swift Transportation Holdings, Inc.	26,849	1,073,960
Norfolk Southern Corp.	3,576	846,153
Ryder System, Inc.	17,078	1,068,912
Schneider National, Inc., Class B	49,011	1,029,231
Uber Technologies, Inc. (e)	16,291	829,701
Union Pacific Corp.	4,116	812,786
		<u>6,775,318</u>
Semiconductors & Semiconductor Equipment 1.8%		
Advanced Micro Devices, Inc. (e)	7,828	670,390
Analog Devices, Inc.	5,847	861,438
Broadcom, Inc.	2,259	1,017,679
Cirrus Logic, Inc. (e)	3,714	347,965
Entegris, Inc.	4,572	449,839
First Solar, Inc. (e)	1,157	114,717
Intel Corp.	20,739	1,151,222
Microchip Technology, Inc.	6,656	905,948
Micron Technology, Inc. (e)	10,148	794,284
MKS Instruments, Inc.	3,581	566,049
Qorvo, Inc. (e)	9,283	1,586,279
Skyworks Solutions, Inc.	2,421	409,754
Texas Instruments, Inc.	6,045	1,001,596
		<u>9,877,160</u>
Software 1.4%		
Autodesk, Inc. (e)	3,257	903,589
CDK Global, Inc.	22,157	1,105,634

	Shares	Value
Common Stocks		
Software		
Citrix Systems, Inc.	10,038	\$ 1,338,166
Oracle Corp.	15,048	909,351
salesforce.com, Inc. (e)	3,192	719,988
SS&C Technologies Holdings, Inc.	16,475	1,035,948
Synopsys, Inc. (e)	4,143	1,058,329
Teradata Corp. (e)	22,704	610,738
		<u>7,681,743</u>
Specialty Retail 2.0%		
Advance Auto Parts, Inc.	4,005	597,306
AutoNation, Inc. (e)	15,964	1,137,914
AutoZone, Inc. (e)	694	776,149
Best Buy Co., Inc.	15,115	1,644,814
Dick's Sporting Goods, Inc.	13,775	923,063
Foot Locker, Inc.	27,315	1,196,943
Gap, Inc. (The)	14,201	287,570
Home Depot, Inc. (The)	3,624	981,452
L Brands, Inc.	21,001	856,001
Ross Stores, Inc.	7,960	885,868
TJX Cos., Inc. (The)	14,272	913,979
Williams-Sonoma, Inc.	5,217	672,575
		<u>10,873,634</u>
Technology Hardware, Storage & Peripherals 0.7%		
Dell Technologies, Inc., Class C (e)	11,621	847,055
HP, Inc.	81,398	1,981,227
Xerox Holdings Corp.	47,050	989,462
		<u>3,817,744</u>
Textiles, Apparel & Luxury Goods 0.6%		
Carter's, Inc.	8,518	749,925
PVH Corp.	12,402	1,057,394
Tapestry, Inc.	39,930	1,262,587
		<u>3,069,906</u>
Thriffs & Mortgage Finance 0.4%		
New York Community Bancorp, Inc.	106,723	1,116,323
Rocket Cos., Inc., Class A (e)(f)	41,300	882,168
		<u>1,998,491</u>
Tobacco 0.3%		
Altria Group, Inc.	20,411	838,484
Philip Morris International, Inc.	11,834	942,578
		<u>1,781,062</u>
Trading Companies & Distributors 0.1% (e)		
United Rentals, Inc.	1,326	322,231

	Shares	Value
Common Stocks		
Wireless Telecommunication Services 0.1% (e)		
T-Mobile US, Inc.	5,391	\$ 679,697
Total Common Stocks (Cost \$238,785,976)		<u>310,718,942</u>
Exchange-Traded Funds 5.4%		
iShares iBoxx \$ Investment Grade Corporate Bond ETF	9,969	1,351,796
iShares Intermediate Government/Credit Bond ETF (f)	160,724	18,836,853
iShares Russell 1000 Value ETF	37,170	5,034,305
iShares Russell Mid-Cap ETF	30,362	2,075,242
SPDR S&P 500 ETF Trust (f)	4,556	<u>1,686,039</u>
Total Exchange-Traded Funds (Cost \$27,765,159)		<u>28,984,235</u>
Short-Term Investment 0.4%		
Unaffiliated Investment Company 0.4% (g)(h)		
BlackRock Liquidity FedFund, 0.105%	2,016,422	<u>2,016,422</u>
Total Short-Term Investment (Cost \$2,016,422)		<u>2,016,422</u>
Total Investments (Cost \$449,950,779)	97.7%	528,774,886
Other Assets, Less Liabilities	<u>2.3</u>	<u>12,690,148</u>
Net Assets	<u>100.0%</u>	<u>\$ 541,465,034</u>

† Percentages indicated are based on Fund net assets.

‡ Less than one-tenth of a percent.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Floating rate—Rate shown was the rate in effect as of January 31, 2021.

(c) Fixed to floating rate—Rate shown was the rate in effect as of January 31, 2021.

(d) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2021.

(e) Non-income producing security.

(f) All or a portion of this security was held on loan. As of January 31, 2021, the aggregate market value of securities on loan was \$1,948,150; the total market value of collateral held by the Fund was \$2,016,862. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$440. The Fund received cash collateral with a value of \$2,016,422.

(g) Current yield as of January 31, 2021.

(h) Represents a security purchased with cash collateral received for securities on loan.

Futures Contracts

As of January 31, 2021, the Fund held the following futures contracts¹:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Long Contracts					
U.S. Treasury 2 Year Notes	39	March 2021	\$ 8,613,399	\$ 8,618,086	\$ 4,687
U.S. Treasury 5 Year Notes	130	March 2021	16,367,178	16,363,750	(3,428)
U.S. Treasury 10 Year Notes	36	March 2021	4,964,564	4,933,125	(31,439)
Total Long Contracts					<u>(30,180)</u>
Short Contracts					
U.S. Treasury 10 Year Ultra Bonds	(22)	March 2021	(3,431,336)	(3,384,219)	47,118
U.S. Treasury Long Bonds	(7)	March 2021	(1,216,230)	(1,181,031)	35,198
Total Short Contracts					<u>82,316</u>
Net Unrealized Appreciation					<u>\$ 52,136</u>

1. As of January 31, 2021, cash in the amount of \$78,492 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2021.

Abbreviation(s):

ETF—Exchange-Traded Fund

FFCB—Federal Farm Credit Bank

FHLB—Federal Home Loan Bank

FHLMC—Federal Home Loan Mortgage Corp.

FNMA—Federal National Mortgage Association

LIBOR—London Interbank Offered Rate

REIT—Real Estate Investment Trust

SPDR—Standard & Poor's Depository Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2021, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Long-Term Bonds				
Asset-Backed Securities	\$ —	\$ 26,885,188	\$ —	\$ 26,885,188
Corporate Bonds	—	84,591,091	—	84,591,091
Foreign Government Bonds	—	1,630,757	—	1,630,757
Mortgage-Backed Securities	—	16,121,312	—	16,121,312
U.S. Government & Federal Agencies	—	57,826,939	—	57,826,939
Total Long-Term Bonds	—	187,055,287	—	187,055,287
Common Stocks	310,718,942	—	—	310,718,942
Exchange-Traded Funds	28,984,235	—	—	28,984,235
Short-Term Investment				
Unaffiliated Investment Company	2,016,422	—	—	2,016,422
Total Investments in Securities	341,719,599	187,055,287	—	528,774,886
Other Financial Instruments				
Futures Contracts (b)	87,003	—	—	87,003
Total Investments in Securities and Other Financial Instruments	\$ 341,806,602	\$ 187,055,287	\$ —	\$ 528,861,889
Liability Valuation Inputs				
Other Financial Instruments				
Futures Contracts (b)	\$ (34,867)	\$ —	\$ —	\$ (34,867)

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.