

MainStay WMC International Research Equity Fund

A: MYITX | C: MYICX | I: MYIIX

All data as of 06/30/22

A diversified, fundamental approach to international investing*

Seeks: Long-term growth of capital.

Morningstar Category: Foreign Large Blend

Benchmark: MSCI ACWI ex USA Index

A core international holding

Seeks to provide a well-diversified, core international equity strategy for investors seeking long-term relative outperformance potential*.

Diversified sources of alpha*

A blend of investment disciplines results in multiple potential sources of alpha and diversification across industry and style exposure.

High conviction ideas

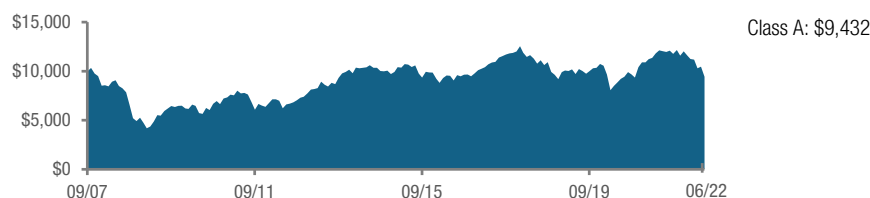
Managed by Wellington's Global Industry Analysts, featuring the highest conviction ideas from the team's experienced sector and industry specialists.

Average Annual Total Returns^{1,2} (%)

		SI = Since Inception						
		QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
Class A	(NAV)	-15.57	-21.57	-21.60	-2.64	-2.92	3.63	-0.40
	(max.5.5% load)	-20.22	-25.89	-25.91	-4.46	-4.01	3.05	-0.78
Class I	(no load)	-15.47	-21.34	-21.35	-2.39	-2.66	3.90	-0.15
MSCI ACWI ex USA Index		-13.73	-18.42	-19.42	1.35	2.50	4.83	—
MSCI EAFE Index		-14.51	-19.57	-17.77	1.07	2.20	5.40	—
Morningstar Category Average		-13.16	-19.27	-18.75	1.08	1.86	4.79	—

Fund inception: 9/28/2007

Growth of Hypothetical \$10,000 Investment at NAV



Calendar Year Returns (%)

	(Fund performance at NAV)										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
Class A	10.34	1.49	16.91	-23.50	22.93	-0.79	1.38	-4.28	31.25	21.45	
Class I	10.58	1.75	17.15	-23.27	23.20	-0.51	1.65	-4.04	31.54	21.76	
MSCI ACWI ex USA Index	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87	15.29	16.83	
MSCI EAFE Index	11.26	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32	
Morningstar Category Average	9.79	8.90	21.46	-14.59	25.42	0.67	-1.64	-5.16	19.29	18.31	

Fund Expenses (%)

	A	C	I
Total Annual Fund Operating Expenses	1.20	2.24	0.95
Net (After Waivers/Reimbursements)	1.18	2.24	0.86

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement for Class I and Class A shares in effect through 3/21/23, without which total returns may have been lower. This agreement renews automatically for one-year terms unless written notice is provided before the start of the next term or upon approval of the Board. No initial sales charge applies on investments of \$1 million or more (and certain other qualified purchases). However, a contingent deferred sales charge of 1.00% may be imposed on certain redemptions made within 18 months of the date of purchase on shares that were purchased without an initial sales charge. Visit www.newyorklifeinvestments.com for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

Fund Statistics³

Fund Inception	9/28/07
Total Net Assets (all classes)	\$169.1 M
Distribution Frequency	Annually
Number of Holdings	213
Annual Turnover Ratio (%)	117

	Fund	Benchmark
Weighted Avg. Mkt. Cap (\$)	68.6 B	81.2 B
Median Market Cap (\$)	20.4 B	8.6 B

	Class A	
Standard Deviation (3yr) (%)	17.55	17.22
Alpha (3yr)	-3.93	n/a
Beta (3yr)	1.00	n/a
R-Squared (3yr)	0.96	n/a
Sharpe Ratio (3yr)	-0.19	0.04

Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency



MainStay WMC International Research Equity Fund

Top Sectors (%)

Financials	19.4
Information Technology	14.7
Health Care	11.8
Industrials	11.0
Consumer Staples	9.4
Consumer Discretionary	8.3
Materials	6.4
Energy	5.6
Communication Services	4.7
Utilities	3.6
Real Estate	3.3

Top Countries (%)

Japan	17.7
United Kingdom	14.0
France	10.7
Netherlands	6.9
Canada	6.0
Taiwan	4.4
China	3.9
Australia	3.9
Switzerland	3.6
Hong Kong	3.6

Asset Mix (%)

Common Stocks	98.1
Exchange Traded Funds - Equity	0.3
Cash and Other Assets (less liabilities)	1.6

Top Holdings (%)

Shell PLC	2.9
Diageo plc	2.4
Royal Bank of Canada	2.1
British American Tobacco p.l.c.	2.0
Taiwan Semiconductor Manufacturing Co., Ltd.	2.0
Pernod Ricard SA	2.0
ASML Holding NV	1.5
AstraZeneca PLC	1.4
AIA Group Limited	1.3
TotalEnergies SE	1.3

Portfolio data as of 06/30/22 Percentages based on total net assets and may change daily.

Subadvisor

WELLINGTON MANAGEMENT®

A global asset manager with expertise and solutions across equity, fixed income, multi-asset and alternatives



Jonathan G White

Fund Manager since March 2021
Industry experience: 23 years



Mary L Pryshlak

Fund Manager since March 2021
Industry experience: 18 years

Before You Invest

Before considering an investment in the Fund, you should understand that you could lose money.

The investment strategies, practices and risk analyses used by the Subadvisor may not produce the desired results. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. These risks may be greater for emerging markets. Investing in smaller companies involves special risks, including higher volatility and lower liquidity. Investing in mid-cap stocks may carry more risk than investing in stocks of larger, more well-established companies. Certain environmental, social, and governance ("ESG") criteria may be considered when evaluating an investment opportunity. This may result in the Fund having exposure to securities or sectors that are significantly different than the composition of the Fund's benchmark and performing differently than other funds and strategies in its peer group that do not take into account ESG criteria. The Fund may experience a portfolio turnover rate of over 100% and may generate short-term capital gains which are taxable.

* Diversification cannot prevent a loss or guarantee a profit.

1. Average annual total returns include the change in share price and reinvestment of dividends and capital gain distributions. Class I shares are generally only available to corporate and institutional investors. **2.** The MSCI ACWI® Ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding the U.S. The MSCI EAFE® Index consists of international stocks representing the developed world outside of North America. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. **3. Standard deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. **Alpha** measures a fund's risk-adjusted performance and is expressed as an annualized percentage. **Beta** is a measure of historical volatility relative to an appropriate index (benchmark) based on its investment objective. A beta greater than 1.00 indicates volatility greater than the benchmark's. **R-Squared** measures the percentage of a fund's movements that result from movements in the index. The **Sharpe Ratio** shown is calculated for the past 36-month period by dividing annualized excess returns by annualized standard deviation. The **Annual Turnover Rate** is as of the most recent annual shareholder report.

For more information about MainStay Funds®, call 888-474-7725 for a prospectus or summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus or summary prospectus contains this and other information about the investment company. Please read the prospectus or summary prospectus carefully before investing.

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