

# MainStay WMC Growth Fund

A: KLGAX | C: KLG CX | I: KLGIX | R2: KLGRX | R6: KLGDX

All data as of 03/31/23

A fundamental, research-driven approach to large cap growth investing

Seeks: Long-term growth of capital.

Morningstar Category: Large Growth

Benchmark: Russell 1000 Growth Index

## A focus on sustainable growth

Seeks to generate consistent, long-term returns above the benchmark by investing in high-quality, large cap, sustainable growth companies.

## Wellington's boutique approach

Investment team has autonomy to set the portfolio's philosophy and process, while leveraging the resources of a large, global firm.

## Compelling growth companies

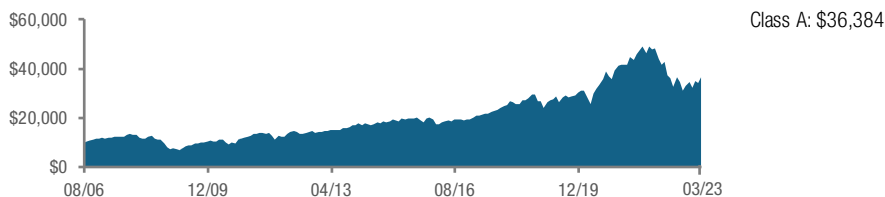
The fund consists of 60-80 securities with competitive barriers to entry and compelling business models, identified through a bottom-up approach.

## Average Annual Total Returns<sup>1,2</sup> (%)

		SI = Since Inception						
		QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
Class A	(NAV)	13.26	13.26	-14.66	12.29	7.37	9.33	8.06
	(max.5.5% load)	7.04	7.04	-19.35	10.19	6.16	8.71	7.70
Class I	(no load)	13.34	13.34	-14.40	12.60	7.66	9.61	10.46
Russell 1000 Growth Index		14.37	14.37	-10.90	18.58	13.66	14.59	—
Morningstar Category Average		11.65	11.65	-12.67	14.80	10.21	12.07	—

Fund inception: 8/7/2006; Class I inception: 11/2/2009

## Growth of Hypothetical \$10,000 Investment at NAV



## Calendar Year Returns (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Class A	-33.53	17.41	31.89	29.45	-4.47	30.05	0.09	2.04	8.27	24.24
Class I	-33.33	17.77	32.21	29.75	-4.22	30.38	0.28	2.30	8.53	24.59
Russell 1000 Growth Index	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08	5.67	13.05	33.48
Morningstar Category Average	-29.91	20.45	35.86	31.90	-2.09	27.67	3.23	3.60	10.00	33.92

## Fund Expenses (%)

	A	C	I	R2	R6
Total Annual Fund Operating Expenses	1.04	2.11	0.79	1.14	0.72
Net (After Waivers/Reimbursements)	1.04	2.08	0.75	1.14	0.72

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement, without which total returns may have been lower. This agreement will remain in effect until 2/28/24, and renew automatically for one-year terms unless written notice is provided prior to the start of the next term or upon approval of the Board. No initial sales charge applies on investments of \$1 million or more (and certain other qualified purchases). However, a contingent deferred sales charge of 1.00% may be imposed on certain redemptions made within 18 months of the date of purchase on shares that were purchased without an initial sales charge. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

## Fund Statistics<sup>3</sup>

Fund Inception	8/7/06
Total Net Assets (all classes)	\$742.1 M
Distribution Frequency	Annually
Number of Holdings	64
Annual Turnover Rate (%)	42

	Fund	Benchmark
Weighted Avg. Mkt. Cap (\$)	716.7 B	817.8 B
Median Market Cap (\$)	68.3 B	15.5 B

	Class A	
Standard Deviation (3yr) (%)	23.29	22.73
Alpha (3yr)	-5.65	n/a
Beta (3yr)	1.01	n/a
R-Squared (3yr)	0.98	n/a
Sharpe Ratio (3yr)	0.49	0.78

Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency



# MainStay WMC Growth Fund

## Top Sectors (%)

Information Technology	40.1
Financials	16.0
Health Care	13.2
Consumer Discretionary	12.5
Communication Services	6.7
Industrials	5.6
Consumer Staples	1.7
Real Estate	1.7
Energy	1.5

## Asset Mix (%)

Common Stocks	99.0
Cash and Other Assets (less liabilities)	1.0

## Top Holdings (%)

Microsoft Corporation	11.0
Apple Inc.	9.5
Amazon.com, Inc.	4.9
Alphabet Inc. Class C	4.5
Mastercard Incorporated Class A	4.4
NVIDIA Corporation	4.0
UnitedHealth Group Incorporated	2.6
Salesforce, Inc.	1.8
Boston Scientific Corporation	1.8
FLEETCOR Technologies, Inc.	1.6

Portfolio data as of 03/31/23 Percentages based on total net assets and may change daily.

## Subadvisor

WELLINGTON  
MANAGEMENT®

A global asset manager with expertise and solutions across equity, fixed income, multi-asset and alternatives



### Andrew J. Shilling

Fund Manager since 2021  
Industry experience: 32 years



### Clark Shields

Fund Manager since February 2023  
Industry experience: 25 years

## Before You Invest

**Before considering an investment in the Fund, you should understand that you could lose money.**

The investment strategies, practices and risk analyses used by the Subadvisor may not produce the desired results. Growth-oriented common stocks and other equity type securities (such as preferred stocks, convertible preferred stocks and convertible bonds) may involve larger price swings and greater potential for loss than other types of investments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. These risks may be greater for emerging markets. The Fund may experience a portfolio turnover rate of over 100% and may generate short-term capital gains which are taxable.

**1.** Average annual total returns include the change in share price and reinvestment of dividends and capital gain distributions. Effective close of business 1/11/13, Keystone Large Cap Growth Fund was reorganized with and into MainStay Cornerstone Growth Fund. Performance figures for Class A and Class I shares reflect the historical performance of the then-existing Class A and Class I shares of Keystone Large Cap Growth Fund (which was subject to a different fee structure) for periods prior to 1/11/13. Class I shares are generally only available to corporate and institutional investors. Class R shares are available only through corporate-sponsored retirement plans. **2.** The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000® Index companies with higher price-to-book ratios and higher forecasted growth values. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. **3. Standard deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. **Alpha** measures a fund's risk-adjusted performance and is expressed as an annualized percentage. **Beta** is a measure of historical volatility relative to an appropriate index (benchmark) based on its investment objective. A beta greater than 1.00 indicates volatility greater than the benchmark's. **R-Squared** measures the percentage of a fund's movements that result from movements in the index. The **Sharpe Ratio** shown is calculated for the past 36-month period by dividing annualized excess returns by annualized standard deviation. The **Annual Turnover Rate** measures how quickly securities in the Fund are either bought or sold during the 12 months as of the most recent annual shareholder report.

**For more information about MainStay Funds®, call 888-474-7725 for a prospectus or summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus or summary prospectus contains this and other information about the investment company. Please read the prospectus or summary prospectus carefully before investing.**

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