

MainStay Money Market Fund

A: MMAXX | C: MSCXX

All data as of 06/30/22

Seeks: A high level of current income while preserving capital and maintaining liquidity.

Investment Process

The Fund invests in short-term, high quality, U.S. dollar-denominated securities that generally mature in 13 months or less, maintaining a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life to maturity of 120 days or less. The Fund seeks to maintain a stable \$1.00 per share price.

The Fund's Manager selects securities based on an analysis of the creditworthiness of the issue. Securities may include U.S. government securities, U.S. and foreign bank and bank holding company obligations, commercial paper and other short-term corporate loans, Eurodollars, CDs, time deposits, variable-rate notes, floaters, and mortgage-related and asset backed securities.

The Fund's Manager may sell a security prior to maturity if it no longer believes that the security will contribute to meeting the investment objective of the Fund.

Yields (%)

	7-Day Current	7-Day Current Unreimbursed	7-Day Effective	7-Day Effective Unreimbursed
Class A	0.79	0.79	0.80	0.80
Class B	0.51	0.54	0.54	0.54
Class C	0.51	0.54	0.54	0.54

Fund Expenses (%)

	A	C
Total Annual Fund Operating Expenses	0.54	0.96
Net (After Waivers/Reimbursements)	0.54	0.80

Performance represents past performance which is no guarantee of future results. Current yields may be lower or higher. Yields are based on the latest 7-day period ended 6/30/22. Current and effective yields shown reflects a contractual fee waiver and/or expense limitation agreement for Class C in effect through 2/28/23, which renews automatically for one-year terms unless written notice is provided prior to the start of the next term or upon approval of the Board. Visit www.newyorklifeinvestments.com for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

Sales Charge

There are no sales charges applied when buying or redeeming shares in MainStay Money Market Fund. However, if you exchange Class A shares or Investor Class shares of MainStay Money Market Fund for Class A shares or Investor Class shares of another MainStay Fund, the applicable sales charge will apply unless you've already paid the sales charge on those shares; or, if you exchange Class B shares of MainStay Money Market Fund for Class B shares of another MainStay Fund and redeem within six years of the original purchase, or if you exchange Class C shares of MainStay Money Market Fund for Class C shares of another MainStay Fund and redeem within one year of the original purchase, the applicable contingent deferred sales charge will be assessed.

Before You Invest

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

1. Standard deviation measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. **Weighted Average Life** measures the maturity of the fund's investments without regard to a security's interest rate reset dates. **Weighted Average Maturity** is an average of the maturities of all securities held in the Fund's portfolio, weighted by each security's percentage of net assets.

For more information about MainStay Funds®, call 888-474-7725 for a prospectus or summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus or summary prospectus contains this and other information about the investment company. Please read the prospectus or summary prospectus carefully before investing.

New York Life Investment Management LLC engages the services of federally registered advisors. NYL Investors LLC, is a wholly owned subsidiary of New York Life Insurance Company.

"New York Life Investments" is both a service mark, and the common trade name, of certain investment advisors affiliated with New York Life Insurance Company. The MainStay Funds® are managed by New York Life Investment Management LLC and distributed by NYLIFE Distributors LLC, 30 Hudson Street, Jersey City, NJ 07302, a wholly owned subsidiary of New York Life Insurance Company. NYLIFE Distributors LLC is a Member FINRA/SIPC.

Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency

Fund Statistics¹

Fund Inception	5/1/86
Total Net Assets (all classes)	\$486.4 M
Distribution Frequency	Monthly*
Number of Holdings	30

*Accrued daily.

	Fund
WAL (Weighted Average Life)	35 Days
WAM (Weighted Average Maturity)	29 Days
Average Duration	29 Days
Standard Deviation (3yr) (%) (Class A)	0.17

Asset Mix(%)

Commercial Paper	60.0
U.S. Treasury Debt	22.8
Certificates of Deposit	7.0
Repurchase Agreements	6.2
U.S. Government Agency Debt	4.1
Liabilities in Excess of Cash and Other Assets	-0.1