

6 great reasons to put MainStay MacKay Total Return Bond Fund (MTMIX) on the menu

1 Access the highest fiduciary standards.

The Fund achieved the highest possible Fi360 Fiduciary Score of 0 as of 9-30-2021, representing that it met or exceeded all recommended due diligence thresholds. The criteria include track record, stability of the organization, and risk-adjusted performance relative to peers, essential characteristics for retirement portfolios.

2 Gain the experience of a tenured investment team.

With over 20 years of experience, our investment team is large enough to be influential, but small enough to be nimble. We go beyond investing—social awareness plays a role in our investment process. Our client-first culture promotes direct access to the intellectual capital of the team.

3 Harness our dynamic and differentiated investment approach.

The team evaluates investment opportunities based on top-down macroeconomic cycle analysis, coupled with a comprehensive, bottom-up research at the security level. We seek to achieve attractive risk-adjusted returns by eliminating uncompensated risk. In doing so, we use a credit screening process of 35 separate factors, making the Fund a potential fit for risk-averse retirement plans.

4 Navigate the cycle.

Identifying the changing phases of the risk-cycle is a cornerstone of our investment philosophy. Retirement portfolios must be able to perform in all investment scenarios, making cycle analysis a critical component and the starting point of our investment process. Using this process, our Fund has a long-term track record of generating risk-adjusted returns through various market cycles.

5 Achieve consistency of performance.

When building a retirement portfolio, achieving consistently positive returns has a powerful compounding effect. The MainStay MacKay Total Return Bond Fund has outperformed its benchmark over 3-, 5- and 10-year time horizons across different interest rate and macroeconomic environments. We use our investment framework to help manage the risk of large losses by identifying economic and issuer-specific sources of risk.

6 Product vehicle flexible

This product is available in several share classes, including R6. Additionally, the investment concept can also be purchased as a CIT.



INVESTMENTS

About Risk

Before considering an investment in the Fund, you should understand that you could lose money.

Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. These risks may be greater for emerging markets. Investing in below investment grade securities may carry a greater risk of nonpayment of interest or principal than higher-rated bonds. The principal risk of mortgage dollar rolls is that the security the Fund receives at the end of the transaction may be worth less than the security the Fund sold to the same counterparty at the beginning of the transaction. The principal risk of mortgage-related and asset-backed securities is that the underlying debt may be prepaid ahead of schedule, if interest rates fall, thereby reducing the value of the fund's investment. If interest rates rise, less of the debt may be prepaid. Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal in a timely manner. Certain environmental, social, and governance ("ESG") criteria may be considered when evaluating an investment opportunity. This may result in the Fund having exposure to securities or sectors that are significantly different than the composition of the Fund's benchmark and performing differently than other funds and strategies in its peer group that do not take into account ESG criteria. The Fund may experience a portfolio turnover rate of over 100% and may generate short-term capital gains which are taxable.

Mutual Fund Fi360 Fiduciary Score

| Score # of Peers | 1-Year # of Peers | 3-Year # of Peers | 5-Year # of Peers | 10-Year # of Peers |
|------------------|-------------------|-------------------|-------------------|--------------------|
| 0 | 6 | 30 | 22 | 19 |
| 597 | 575 | 507 | 449 | 314 |

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The fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. For each investment with at least a three-year history, fi360 calculates the fi360 Fiduciary Score based on the following due diligence criteria: regulatory oversight, minimum track record, stability of the organization, assets in the investment, composition consistency with asset class, style consistency, expense ratio/fees relative to peers, risk-adjusted performance relative to peers and performance relative to peers. Investments are evaluated on a monthly basis. If an investment does not meet an individual due diligence criterion, points are awarded. Investments that satisfy all the due diligence criteria receive a fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their point total, and representing their percentile ranking within their peer group. The fi360 Fiduciary Score Average is a one, five- or 10-year rolling average of an investment's Fiduciary Score. The Average is also calculated on a monthly basis. The fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit fi360.com/fi360-Fiduciary-Score for the complete methodology document.

Please ask your clients to consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The prospectus and, if available, the summary prospectus, contain this and other information about the fund and can be obtained by contacting you, the financial professional. Instruct your clients to read the prospectus or summary prospectus carefully before investing.



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