

Quarterly Snapshot - Retirement Plan Investment Offerings†

As of 3/31/2025

At New York Life Investments, we are more than investing, we are invested in building lasting relationships with our clients.

Mutual Fund Name Mutual Fund Morningstar Category	Mutual Fund Share Class Ticker	Mutual Fund Morningstar Category Percentile Rank (%) Absolute Rank				Mutual Fund Overall Morningstar Rating based on risk-adjusted returns	Mutual Fund Fi360 Fiduciary Score					Retirement Plan Collective Investment Trust (CIT) Availability & CUSIPs
		1-Year	3-Year	5-Year	10-Year		Score # of Peers	1-Year # of Peers	3-Year # of Peers	5-Year # of Peers	10-Year # of Peers	
Equity												
NYLI Winslow Large Cap Growth Fund Large Growth	I: MLAIX	44 447/1079	13 110/1027	36 272/949	20 121/745	★★★★ 1027 Funds	0 1062	2 1008	16 959	12 897	17 734	Class 1: 64953U106 Class 2: 64953U205
	R6: MLRSX	44 438/1079	11 101/1027	35 261/949	20 114/745	★★★★ 1027 Funds	0 1062	2 1008	15 959	11 897	16 734	
NYLI WMC Value Fund Large Value	I: MUBFX	36 407/1158	71 756/1092	26 250/1030	14 85/808	★★★★ 1092 Funds	27 1102	43 1073	32 1033	38 984	47 770	Series 1: 94966P224
NYLI Fiera SMID Growth Fund Mid-Cap Growth	I: APSGX	96 473/497	79 365/481	21 72/447	55 195/358	★★★ 481 Funds	77 492	29 474	14 451	22 424	0 349	—
NYLI PineStone International Equity Fund Foreign Large Growth	I: FCIUX	70 276/389	34 110/369	20 47/335	NA	★★★★ 369 Funds	19 379	6 359	2 338	0 310	0 198	—
	R6: FCIWX	70 277/389	32 103/369	18 42/335	NA	★★★★ 369 Funds	19 379	6 359	2 338	0 310	0 198	
NYLI CBRE Real Estate Fund Real Estate	I: CRARX	84 196/221	78 169/213	31 52/196	63 95/148	★★★ 213 Funds	64 214	39 208	19 202	27 182	40 136	—
Fixed Income												
NYLI MacKay Total Return Bond Fund Intermediate Core-Plus Bond	I: MTMIX	4 24/573	11 39/530	19 82/478	22 63/346	★★★★ 530 Funds	28 539	26 505	23 489	18 447	23 342	Class 1: 554517102
	R6: MTRDX	4 23/573	11 38/530	18 79/478	21 59/346	★★★★ 530 Funds	28 539	26 505	21 489	17 447	21 342	
NYLI MacKay Strategic Bond Fund Multisector Bond	I: MSDIX	24 66/369	13 26/340	28 64/284	48 96/198	★★★★ 340 Funds	0 345	0 326	6 293	6 260	15 163	Class 1: 554517201
	R6: MSYEX	23 64/369	12 24/340	24 53/284	NA	★★★★ 340 Funds	0 345	0 326	5 293	5 260	0 163	
NYLI MacKay High Yield Corporate Bond Fund High Yield Bond	I: MHYIX	63 386/618	33 176/586	39 190/537	12 40/423	★★★★ 586 Funds	19 606	22 582	8 552	9 526	12 388	Class 1: 554517508 Class 2: 554517805 Class 3: 554517888
	R6: MHYSX	53 320/618	26 142/586	35 169/537	10 31/423	★★★★★ 586 Funds	19 606	20 582	8 552	8 526	12 388	
NYLI MacKay U.S. Infrastructure Bond Fund Intermediate Core Bond	I: MGOIX	24 95/462	13 39/422	12 43/380	29 73/276	★★★★ 422 Funds	0 434	4 426	3 390	22 356	32 274	—
	R6: MGVDX	29 113/462	12 38/422	11 38/380	NA	★★★★★ 422 Funds	0 434	3 426	7 390	32 356	0 274	



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A Collective Investment Trust ("CIT") is an investment vehicle similar to a U.S. mutual fund but that is available only to qualified retirement plans, such as 401(k) plans and governmental plans. CITs are sponsored by bank or trust companies under the supervision of the U.S. Office of the Comptroller of the Currency ("OCC") or state banking regulators. CITs are institutional products sold only to plan sponsors and/or plan fiduciaries. CITs consist solely of assets of retirement, pension, profit sharing, stock bonus or other tax-qualified retirement accounts and governmental plans that are exempt from federal income tax. CITs are excluded from the definition of a registered security and an investment company under various securities laws, but are subject to the Office of the Comptroller of the Currency (OCC) Regulation 12 CFR 9.18, state banking rules or both. If one or more employee benefit plans regulated by ERISA participate in CIT, the CIT is subject to ERISA's Plan Asset Rules.

The Morningstar and fi360 scores outlined on this document are reflected of the Mutual Funds only and not the CITs.

Past performance is no guarantee of future results.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar Ratings as of 3/31/2025:

NYLI Winslow Large Cap Growth Class I shares rated four stars for the overall and for the three-year periods, three stars for the five-year periods and four stars for the ten-year periods from among 1027, 949 and 745 Large Growth Funds, respectively. **NYLI Winslow Large Cap Growth Class R6** shares rated four stars for the overall and for the three-year periods, three stars for the five-year periods and four stars for the ten-year periods from among 1027, 949 and 745 Large Growth Funds, respectively. **NYLI WMC Value Fund Class I** shares rated four stars for the overall, three stars for the three-year periods, four stars for the five-year periods and ten-year periods from among 1092, 1030 and 808 Large Value Funds, respectively. **NYLI Fiera SMID Growth Fund Class I** shares rated three stars for the overall, two stars for the three-year periods and four stars for the five-year periods and three stars for the ten-year periods from among 481, 447 and 358 Mid-Cap Growth Funds, respectively. **NYLI PineStone International Equity Fund Class I** shares rated four stars for the overall, three stars for the three-year periods and four stars for the five-year periods from among 369 and 335 Foreign Large Growth Funds, respectively. **NYLI PineStone International Equity Fund Class R6** shares rated four stars for the overall, three- and for the five-year periods from among 369 and 335 Foreign Large Growth Funds, respectively. **NYLI CBRE Real Estate Fund Class I** shares rated three stars for the overall and two stars for the three-year periods and four stars for the five-year periods and three stars for the ten-year periods from among 213, 196 and 148 Real Estate Funds, respectively. **NYLI MacKay Total Return Bond Class I** shares rated four stars for the overall, three-, five and ten-year periods from among 530, 478 and 346 Intermediate Core-Plus Bond Funds, respectively. **NYLI MacKay Total Return Bond Class R6** shares rated four stars for the overall, three-, five- and ten-year periods from among 530, 478 and 346 Intermediate Core-Plus Bond Funds, respectively. **NYLI MacKay Strategic Bond Class I** shares rated four stars for the overall, three- and five-year periods and three stars for the ten-year periods from among 340, 284 and 198 Multisector Bond Funds, respectively. **NYLI MacKay Strategic Bond Class R6** shares rated four stars for the overall, three- and five-year periods from among 340 and 284 Multisector Bond Funds, respectively. **NYLI MacKay High Yield Corporate Bond Class I** shares rated four stars for the overall and for the three-year periods, three stars for the five-year periods and four stars for the ten-year periods from among 586, 537 and 423 High Yield Bond Funds, respectively. **NYLI MacKay High Yield Corporate Bond Class R6** shares rated five stars for the overall, four stars for the three- and five-year periods and five stars for the ten-year periods from among 586, 537 and 423 High Yield Bond Funds, respectively. **NYLI MacKay U.S. Infrastructure Bond Class I** shares rated four stars for the overall, three-, five- and for the ten-year periods from among 422, 380 and 276 Intermediate Core Bond Funds, respectively. **NYLI MacKay U.S. Infrastructure Bond**

Class R6 shares rated five stars for the overall, four stars for the three- and five stars for the five-year periods from among 422 and 380 Intermediate Core Bond Funds, respectively.

About Risk

All mutual funds are subject to market risk, including possible loss of principal. Diversification cannot assure a profit or protect against loss in a declining market. Class I Shares are only available to institutional investors. R shares are available through corporate-sponsored retirement plans.

Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.

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The fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. For each investment with at least a three-year history, fi360 calculates the fi360 Fiduciary Score based on the following due diligence criteria: regulatory oversight, minimum track record, stability of the organization, assets in the investment, composition consistency with asset class, style consistency, expense ratio/fees relative to peers, risk-adjusted performance relative to peers and performance relative to peers. Investments are evaluated on a monthly basis. If an investment does not meet an individual due diligence criterion, points are awarded. Investments that satisfy all the due diligence criteria receive a fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their point total, and representing their percentile ranking within their peer group. The fi360 Fiduciary Score Average is a one, five- or 10-year rolling average of an investment's Fiduciary Score. The Average is also calculated on a monthly basis. The fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit fi360.com/fi360-Fiduciary-Score for the complete methodology document.

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About SEI Trust Company

SEI Trust Company serves as the Trustee of the Trust, maintaining the ultimate fiduciary authority of the management, operation and the investments made in the Trust. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

Past performance is no guarantee of future results.

The principal value and investment return will fluctuate so that you may have a gain or loss when you sell your units. The S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted.

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