

DCIO Quarterly Snapshot - Mutual Fund and CIT offerings

As of 12/31/2020

At New York Life Investments, we are more than investing, we are invested in building lasting relationships with our clients. Our DCIO team is proud to offer:



Value-add support

Topics include: Women & Investing, ESG Education and CE, and Teaming



Fi360 and Brightscope software access

to empower you as you make your investment decisions



Access to our multi-boutique structure,

which offers diverse, independent thinking that translates to thoughtful solutions that seek to deliver client outcomes

Mutual Fund Name Mutual Fund Morningstar Category	Mutual Fund Share Class Class Ticker	Mutual Fund Morningstar Category Percentile Rank (%) Absolute Rank				Mutual Fund Overall Morningstar Rating based on risk-adjusted returns	Mutual Fund Fi360 Fiduciary Score					Retirement Plan Collective Investment Trust (CIT) Availability
		1-Year	3-Year	5-Year	10-Year		Score # of Peers	1-Year # of Peers	3-Year # of Peers	5-Year # of Peers	10-Year # of Peers	
U.S. Equity												
MainStay Winslow Large Cap Growth Fund Large Growth	I: MLAIX	37 491/1289	21 264/1197	31 319/1070	31 236/789	★★★★ 1197 Funds	0 1268	0 1208	6 1121	20 1043	20 727	✓ Class 1 CUSIP: 64953U106 Class 2 CUSIP: 64953U205
	R6: MLRSX	37 487/1289	20 254/1197	30 306/1070	NA	★★★★ 1197 Funds	0 1268	0 1208	4 1121	18 1043	NA 727	
MainStay Epoch U.S. Equity Yield Fund Large Value	I: EPLCX	70 861/1200	53 572/1128	48 431/998	47 285/716	★★★★ 1128 Funds	26 1172	10 1130	14 1017	16 924	NA 656	N/A
Fixed Income												
MainStay MacKay High Yield Corporate Bond Fund High Yield Bond	I: MHYIX	53 351/676	39 217/627	25 128/554	16 50/351	★★★★ 627 Funds	23 660	10 636	10 570	11 489	33 325	✓ CUSIP: 554517508
	R6: MHYSX	51 331/676	34 184/627	20 103/554	NA	★★★★ 627 Funds	0 660	8 636	9 570	10 489	NA 325	
MainStay MacKay Total Return Bond Fund Intermediate Term Bond	I: MTMIX	18 114/602	31 179/543	26 118/464	38 116/343	★★★★ 543 Funds	11 581	25 562	31 485	26 432	20 304	✓
MainStay Floating Rate Fund Bank Loan Funds	I: MXFIX	19 38/245	25 42/232	26 61/207	36 34/96	★★★★ 232 Funds	0 247	0 236	11 220	20 176	37 79	N/A
Mixed Asset												
MainStay Income Builder Fund World Allocation	I: MTOIX	45 229/472	34 143/402	29 96/350	2 4/208	★★★★★ 402 Funds	0 444	3 421	10 377	8 324	5 175	N/A
	R6: MTODX	44 226/472	NA	NA	NA	★★★★ 402 Funds	0 444	3 421	18 377	NA 324	NA 175	
Infrastructure												
CBRE Global Infrastructure Fund	I: VCRIX	31 21/90	16 11/78	8 4/59	NA	★★★★★ 78 Funds	0 84	0 80	8 65	NA 41	NA 13	N/A

A Collective Investment Trust ("CIT") is an investment vehicle similar to a US mutual fund but that is available only to qualified retirement plans, such as 401(k) plans and governmental plans. CITs are sponsored by bank or trust companies under the supervision of the US Office of the Comptroller of the Currency ("OCC") or state banking regulators. CITs are institutional products sold only to plan sponsors and/or plan fiduciaries. CITs consist solely of assets of retirement, pension, profit sharing, stock bonus or other tax-qualified retirement accounts and governmental plans that are exempt from federal income tax. CITs are excluded from the definition of a registered security and an investment company under various securities laws, but are subject to the Office of the Comptroller of the Currency (OCC) Regulation 12 CFR 9.18, state banking rules or both. If one or more employee benefit plans regulated by ERISA participate in CIT, the CIT is subject to ERISA's Plan Asset Rules.

The MorningStar and fi360 scores outlined on this document are reflected of the Mutual Funds only and not the CITs.

Past performance is no guarantee of future results.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Morningstar Ratings as of 12/31/2020:

MainStay Winslow Large Cap Growth Class I shares rated four stars for the overall, three- and five-year periods and three stars for the 10-year period from among 1197, 1070 and 789 Large Growth Funds respectively. **MainStay Winslow Large Cap Growth Class R6** shares rated four stars for the overall, three-, five-year periods and three stars for the 10-year periods from among 1197, 1070 and 789 Large Growth Funds respectively. **MainStay Epoch U.S. Equity Yield Class I** shares rated four stars for the overall period, three stars for the three-year period and four stars for the five- and 10-year periods from among 1128, 998 and 716 Large Value Funds respectively. **MainStay MacKay High Yield Corporate Bond Class I** shares rated four stars for the overall, three-, five- and 10-year periods from among 627, 554 and 351 High Yield Bond Funds respectively. **MainStay MacKay High Yield Corporate Bond Class R6** shares rated four stars for the overall, three-, five- and 10-year periods from among 627, 554 and 351 High Yield Bond Funds respectively. **MainStay MacKay Total Return Bond Class I** shares rated four stars for the overall, three- and five- year period and three stars for the 10-year period from among 543, 464 and 343 Intermediate Core-Plus Bond Funds respectively. **MainStay Floating Rate Fund Class I** shares rated four stars for the overall period, four stars for the three-year period, four stars for the five-year period and four stars for the 10-year period from among 232, 207 and 96 Nontraditional Bond Funds respectively. **MainStay Income Builder Class I** shares rated five stars overall, four stars for the three- and five-year and five stars for the 10-year periods from among 402, 350 and 208 World Allocation Funds respectively. **MainStay Income Builder Fund Class R6** shares rated four stars for the overall and three-year periods, three stars for the five-year period and five stars for the 10-year period from among 402, 350 and 208 World Allocation Funds respectively. **CBRE Global Infrastructure Fund Class I** shares rated five stars for the overall period, four stars for the three-year period and five stars for the five-year period from among 78 and 59 U.S. Infrastructure Funds respectively.



Defined Contribution Investment Only (DCIO)

877-742-6951, option 1

newyorklifeinvestments.com

"New York Life Investments" is both a service mark, and the common trade name, of certain investment advisors affiliated with New York Life Insurance Company. The MainStay Funds® are managed by New York Life Investment Management LLC and distributed by NYLIFE Distributors LLC, 30 Hudson Street, Jersey City, NJ 07302, a wholly owned subsidiary of New York Life Insurance Company. NYLIFE Distributors LLC is a Member FINRA/SIPC.

Not FDIC/NCUA Insured	Not a Deposit	May Lose Value	No Bank Guarantee	Not Insured by Any Government Agency
-----------------------	---------------	----------------	-------------------	--------------------------------------

All investments are subject to risk and will fluctuate in value.

There are risks involved with investing, including possible loss of principal. Bonds and bond funds are subject to interest raterisk and will decline in value as interest rates rise. High yield bonds involve greater risks of default or downgrade and are more volatile than investment grade securities, due to the speculative nature of their investments. The CIT may invest in derivatives, which are often more volatile than other investments and may magnify the CIT's gains or losses.

About Risk

All mutual funds are subject to market risk, including possible loss of principal. Diversification cannot assure a profit or protect against loss in a declining market. Class I Shares are only available to institutional investors. R shares are available through corporate-sponsored retirement plans.

Please ask your clients to consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. The prospectus or summary prospectus contains this and other information about the Funds and can be obtained by contacting you, the financial professional. Instruct your clients to read the prospectus or summary prospectus carefully before investing.

The fi360 Fiduciary Score® is a registered trademark of fi360, Inc. Analysis, search process, and layout are © 2000-2017, fi360, Inc. All rights reserved. The analysis and opinions generated by fi360: (1) do not constitute professional investment advice; (2) are provided solely for informational purposes; (3) are not warranted or represented to be correct, complete, or accurate; and (4) are for the exclusive use of subscribers to fi360. The data source is © 2017 Morningstar, Inc. All rights reserved. The data contained herein: (1) is proprietary to Morningstar, Inc. and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar, Inc. nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. For each investment with at least a three-year history, fi360 calculates the fi360 Fiduciary Score based on the following due diligence criteria: regulatory oversight, minimum track record, stability of the organization, assets in the investment, composition consistency with asset class, style consistency, expense ratio/fees relative to peers, risk-adjusted performance relative to peers and performance relative to peers. Investments are evaluated on a monthly basis. If an investment does not meet an individual due diligence criterion, points are awarded. Investments that satisfy all the due diligence criteria receive a fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their point total, and representing their percentile ranking within their peer group. The fi360 Fiduciary Score Average is a one, five- or 10-year rolling average of an investment's Fiduciary Score. The Average is also calculated on a monthly basis. The fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit fi360.com/fi360-Fiduciary-Score for the complete methodology document.

About SEI Trust Company

SEI Trust Company serves as the Trustee of the Trust, maintaining the ultimate fiduciary authority of the management, operation and the investments made in the Trust. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

Past performance is no guarantee of future results.

The principal value and investment return will fluctuate so that you may have a gain or loss when you sell your units.

DCIO Advisor Consultant Team

Northeast

Scott Lanigan
(201) 658-7993
scott_lanigan@nylim.com

Midwest

Kevin Rogner
(614) 312-5872
kevin_c_rogner@newyorklife.com

Southeast

Mark Drake
(860) 335-6521
mark_r_drake@newyorklife.com

West

Paul Mendoza
(505) 980-3061
paul_mendoza@newyorklife.com