

**Fund description:** The Fund seeks investment results that track, before fees and expenses, the price and yield performance of the IQ Candriam International Equity Index. The IQ Candriam International Equity ETF tracks an index that is designed to deliver exposure to foreign developed large- and medium-cap equity securities of companies that satisfy environmental, social and governance (ESG) criteria, developed by Candriam.

### Innovative approach to international equity investing

Offers passive broad market exposure while leveraging the industry-leading research data of Candriam.

### Core equity holding

Diversified equity exposure can help investors capture income and capital appreciation potential within different economic sectors and geographies<sup>††</sup>.

### Low-cost resilient solution

A differentiated international equity strategy within a cost-effective (15bps) and tax-sensitive ETF structure.

### Average Annual Total Returns (%)

SI = Since Fund Inception (12/17/2019)

	QTR	YTD	1 Yr	3 Yrs	SI
IQ Candriam International Equity ETF (NAV)	5.84	5.84	15.67	4.74	6.78
IQ Candriam International Equity ETF (MP)	6.35	6.35	15.76	4.74	6.81
IQ Candriam International Equity Index	6.09	6.09	16.22	5.03	7.03
MSCI EAFE Index (Net)	5.78	5.78	15.32	4.78	6.06

### Calendar Year Returns (%)

	2023	2022	2021	2020
IQ Candriam International Equity ETF (NAV)	18.11-15.18	12.86	10.43	
IQ Candriam International Equity ETF (MP)	17.18-14.65	12.77	10.17	
IQ Candriam International Equity Index	18.50-15.08	13.15	10.51	
MSCI EAFE Index (Net)	18.24-14.45	11.26	7.82	

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

Portfolio data as of 3/31/24. Percentages based on total net assets and may change daily

### Top Holdings<sup>1</sup> (%)

Novo Nordisk A/S-B	3.28
Asml Holding Nv	3.08
Toyota Motor Corp	2.32
Nestle Sa-Reg	2.30
Lvmh Moet Hennessy Louis Vuitton Se	1.90
Shell Plc	1.76
Astrazeneca Plc	1.64
Sap Se	1.62
Novartis Ag-Reg	1.57
Roche Holding Ag-Genusschein	1.45

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

<sup>†</sup>Effective 8/31/23, the IQ Candriam ESG International Equity ETF was renamed IQ Candriam International Equity ETF.

The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate.

### Morningstar Ratings<sup>2</sup>

as of 4/30/24



Overall Morningstar Rating<sup>TM</sup> based on the risk-adjusted returns from among 686 Foreign Large Blend funds.

	Stars	# of Funds
3 Yr	4	686

### Fund Details

Ticker	IQSI
Stock Exchange	NYSE Arca
Inception Date	12/17/2019
Total Net Assets	\$189.36 M
Morningstar Category	Foreign Large Blend
Benchmark	IQ Candriam International Equity Index
Number of Holdings	622
Weighted Average Market Cap	\$112.19 B
Price/Earnings	16.60
Price/Book Value	2.07
Total Number of Countries	23
Total Number of Currencies	13

### Fund Expenses\*

Management Fee	0.15%
Other Expenses	0.01%
<b>Total Annual Fund Operating Expenses</b>	<b>0.16%</b>
Expense Waiver/Reimbursement	0.01%
<b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b>	<b>0.15%</b>

### Index Details

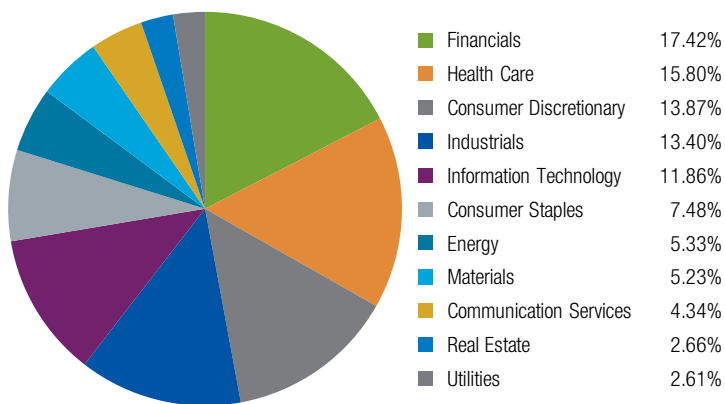
Ticker	IQESGIN
Inception Date	09/30/2019

\*As stated in the Fund's prospectus, the management fee of 0.15% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio.

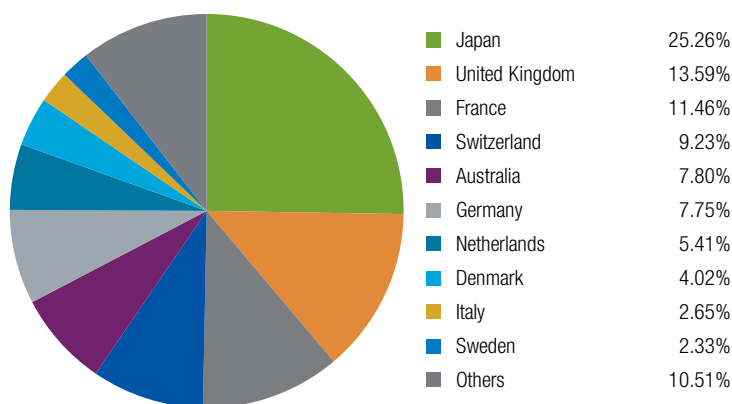
Not FDIC/NCUA Insured	Not a Deposit	May Lose Value
No Bank Guarantee	Not Insured by Any Government Agency	

# IQSI IQ Candriam International Equity ETF

## Sector Allocation<sup>1</sup> (%)



## Country Allocation<sup>1</sup> (%)



888-474-7725  
www.newyorklifeinvestments.com

### Before considering an investment in the Fund, you should understand that you could lose money.

As with all investments, there are certain risks of investing in the Fund. The Fund's Shares will change in value and you could lose money by investing in the Fund. The Fund employs a "passive management" investment approach designed to track the performance of the Underlying Index. There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or that the Fund will achieve its investment objective. The Underlying Index seeks to provide exposure to the equity securities of companies meeting environmental, social and corporate governance investing criteria and the Fund may forgo some market opportunities available to funds that do not use these criteria. The application of environmental, social and corporate governance investing may impact the Fund's relative investment performance. There is no guarantee that the construction methodology of the Underlying Index will accurately provide exposure to issuers meeting environmental, social and corporate governance criteria. There is no assurance that employing ESG strategies will result in more favorable investment performance. Investments directly in foreign (non-U.S.) currencies or in securities that trade in, and receive revenues in, foreign (non-U.S.) currencies are subject to the risk that those currencies will decline in value relative to the U.S. dollar. Investments in the securities of non-U.S. issuers involve risks beyond those associated with investments in U.S. securities, including greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity and political instability. Small- and mid-capitalization companies may be more vulnerable to adverse general market or economic developments, and their securities may be less liquid and may experience greater price volatility than larger, more established companies.

The IQ Candriam International Equity Index (the Underlying Index) is a broad-based, market-cap weighted index that consists of the top-scoring international equities meeting environmental, social and corporate governance (ESG) criteria developed by Candriam. The Underlying Index was developed by IndexIQ LLC with Candriam acting as index consultant. Candriam is a wholly owned subsidiary of New York Life Investment Management Holdings, LLC.

The MSCI EAFE<sup>®</sup> Index (Net) consists of international stocks representing the developed world outside of North America.

<sup>††</sup>Diversification cannot prevent a loss or guarantee a profit.

**1.** Percentages based on total net assets and subject to change without notice. **2.** The Morningstar Rating<sup>™</sup> for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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The Morningstar Medalist Rating<sup>™</sup> is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly.

For more detailed information about these ratings, including their methodology, please go to [global.morningstar.com/managerdisclosures/](https://global.morningstar.com/managerdisclosures/).

**Price/Earnings Ratio** is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income.

**Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) or calling 888-474-7725. Read the prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

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