

Schedule of Investments – IQ Global Equity R&D Leaders ETF

July 31, 2023 (unaudited)

	Shares	Value		Shares	Value
Common Stocks — 97.9%			Common Stocks (continued)		
Belgium - 0.2%			Germany (continued)		
UCB SA	407	\$ 36,132	SAP SE	1,031	\$ 141,409
			Siemens AG	750	128,155
			Siemens Energy AG	1,004	17,036
			Siemens Healthineers AG	720	41,930
			Traton SE	1,875	41,077
Brazil - 0.1%			Total Germany		
MercadoLibre, Inc.*	20	24,761			1,102,350
Canada - 0.1%			Italy - 0.1%		
Constellation Software, Inc.	11	23,282	Telecom Italia SpA*	77,025	22,275
China - 8.4%			Japan - 9.0%		
Alibaba Group Holding Ltd.*	15,376	192,232	Aisin Corp.	1,137	36,932
Baidu, Inc., Class A*	3,959	77,620	Astellas Pharma, Inc.	2,749	40,254
BeiGene Ltd.*	2,323	38,723	Canon, Inc.	1,873	48,420
BYD Co., Ltd., Class H	2,013	71,138	Chugai Pharmaceutical Co., Ltd.	813	24,210
China Energy Engineering Corp. Ltd., Class H	261,300	33,506	Daiichi Sankyo Co., Ltd.	1,609	49,228
China Petroleum & Chemical Corp., Class H	69,945	39,014	Denso Corp.	1,211	84,219
China Railway Group Ltd., Class H	133,901	87,737	Eisai Co., Ltd.	410	25,902
Haier Smart Home Co., Ltd., Class H	9,685	31,606	FUJIFILM Holdings Corp.	400	23,218
JD.com, Inc., Class A	2,578	52,825	Hitachi Ltd.	810	53,008
Kuaishou Technology*	5,457	47,022	Honda Motor Co., Ltd.	4,506	143,128
Lenovo Group Ltd.	43,756	50,159	Idemitsu Kosan Co., Ltd.	1,219	25,739
Li Auto, Inc., Class A*	1,328	28,250	Mitsubishi Chemical Group Corp.	4,217	25,214
Meituan, Class B*	3,759	70,517	Mitsubishi Electric Corp.	2,298	33,173
Metallurgical Corp of China Ltd., Class H	229,866	57,771	Nippon Telegraph & Telephone Corp.	30,750	35,256
NetEase, Inc.	2,449	53,228	Nissan Motor Co., Ltd.	20,629	90,455
NXP Semiconductors NV.	214	47,718	Otsuka Holdings Co., Ltd.	1,160	42,659
PetroChina Co., Ltd., Class H	87,117	63,561	Panasonic Holdings Corp.	6,447	79,862
Tencent Holdings Ltd.	4,180	189,954	Renesas Electronics Corp.*	1,821	35,316
Trip.com Group Ltd.*	794	31,704	SoftBank Group Corp.	832	42,408
Weichai Power Co., Ltd., Class H	15,476	22,821	Sony Group Corp.	1,216	113,957
Xiaomi Corp., Class B*	37,199	58,574	Sumitomo Chemical Co., Ltd.	10,034	30,940
ZTE Corp., Class H	18,349	66,820	Sumitomo Pharma Co., Ltd.	4,645	19,269
			Suzuki Motor Corp.	847	33,962
Total China		1,412,500	Takeda Pharmaceutical Co., Ltd.	3,149	96,212
			TDK Corp.	716	27,399
Denmark - 0.5%			Tokyo Electron Ltd.	213	31,850
Novo Nordisk A/S, Class B	480	77,561	Toshiba Corp.	735	23,740
			Toyota Motor Corp.	12,228	205,349
Finland - 0.6%			Total Japan		
Nokia OYJ	23,670	93,376			1,521,279
France - 1.2%			Netherlands - 0.9%		
Airbus SE	499	73,712	ASML Holding NV	108	77,661
Dassault Systemes SE	567	24,309	Koninklijke Philips NV*	2,353	49,053
L'Oreal SA	56	26,130	Shell PLC	827	25,175
Renault SA	655	28,818			
Thales SA	164	24,582	Total Netherlands		151,889
Valeo	1,389	31,471			
			Singapore - 0.3%		
Total France		209,022	STMicroelectronics NV	792	42,460
Germany - 6.6%			South Korea - 4.2%		
BASF SE	1,026	55,169	Hyundai Mobis Co., Ltd.	137	25,043
Bayer AG	2,648	155,145	Hyundai Motor Co.	241	37,058
Bayerische Motoren Werke AG	1,270	155,230	Kia Corp.	431	27,964
Continental AG	1,206	96,561	LG Chem Ltd.	43	21,860
Daimler Truck Holding AG	1,061	39,949	LG Display Co., Ltd.*	1,804	19,092
Infineon Technologies AG	1,045	46,086	LG Electronics, Inc.	554	47,114
Mercedes-Benz Group AG	1,612	129,104	NAVER Corp.	195	34,727
Merck KGaA	315	55,499	Samsung Electronics Co., Ltd.	7,564	414,206

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	Shares	Value		Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
South Korea (continued)			United States (continued)		
SK Hynix, Inc.	760	\$ 73,576	eBay, Inc.	585	\$ 26,038
			Edwards Lifesciences Corp.*	203	16,660
Total South Korea		700,640	Electronic Arts, Inc.	344	46,904
			Eli Lilly & Co.	322	146,365
Sweden - 0.9%			Expedia Group, Inc.*	222	27,202
Telefonaktiebolaget LM Ericsson, B Shares	18,495	93,095	Ford Motor Co.	10,319	136,314
Volvo AB, B Shares	2,488	54,946	GE HealthCare Technologies, Inc.	249	19,422
Total Sweden		148,041	General Electric Co.	467	53,350
			General Motors Co.	4,925	188,972
Switzerland - 1.3%			Gilead Sciences, Inc.	1,277	97,231
ABB Ltd.	652	26,220	GSK PLC	8,339	148,559
Novartis AG	1,885	198,035	Hewlett Packard Enterprise Co.	2,407	41,834
Total Switzerland		224,255	Honeywell International, Inc.	139	26,984
			HP, Inc.	962	31,583
Taiwan - 1.7%			Illumina, Inc.*	124	23,827
Delta Electronics, Inc.	1,809	21,039	Incyte Corp.*	494	31,478
Hon Hai Precision Industry Co., Ltd.	22,457	77,533	Intel Corp.	9,085	324,971
MediaTek, Inc.	3,360	73,772	International Business Machines Corp.	908	130,915
Taiwan Semiconductor Manufacturing Co., Ltd.	6,197	111,413	Intuit, Inc.	104	53,217
Total Taiwan		283,757	Johnson & Johnson	1,725	288,989
			Juniper Networks, Inc.	630	17,514
United Kingdom - 1.3%			KLA Corp.	52	26,725
AstraZeneca PLC	1,384	199,192	Lam Research Corp.	54	38,799
Rolls-Royce Holdings PLC	10,888	25,896	Lockheed Martin Corp.	71	31,692
Total United Kingdom		225,088	Marvell Technology, Inc.	568	36,994
			Medtronic PLC	576	50,550
United States - 60.5%			Merck & Co., Inc.	2,282	243,375
3M Co.	338	37,687	Meta Platforms, Inc., Class A*	2,363	752,852
Abbott Laboratories	505	56,222	Microchip Technology, Inc.	250	23,485
AbbVie, Inc.	1,004	150,178	Micron Technology, Inc.	879	62,752
Accenture PLC, Class A	67	21,195	Microsoft Corp.	1,526	512,614
Activision Blizzard, Inc.*	343	31,817	Moderna, Inc.*	522	61,419
Adobe, Inc.*	125	68,271	Nestle SA	319	39,332
Advanced Micro Devices, Inc.*	851	97,354	Netflix, Inc.*	121	53,115
Airbnb, Inc., Class A*	231	35,156	Northrop Grumman Corp.	50	22,250
Alphabet, Inc., Class A*	6,350	842,772	NVIDIA Corp.	339	158,411
Amazon.com, Inc.*	6,692	894,587	Oracle Corp.	1,312	153,806
Amgen, Inc.	377	88,275	Palo Alto Networks, Inc.*	121	30,245
Analog Devices, Inc.	172	34,319	PayPal Holdings, Inc.*	907	68,769
Apple, Inc.	2,971	583,653	Pfizer, Inc.	5,533	199,520
Applied Materials, Inc.	409	62,000	Pinterest, Inc., Class A*	768	22,264
Aptiv PLC*	211	23,102	Procter & Gamble Co. (The)	255	39,857
AT&T, Inc.	1,469	21,330	QUALCOMM, Inc.	1,352	178,694
Atlassian Corp., Class A*	188	34,205	Regeneron Pharmaceuticals, Inc.*	85	63,062
Autodesk, Inc.*	112	23,743	Rivian Automotive, Inc., Class A*	2,288	63,240
Becton Dickinson and Co.	94	26,190	Roche Holding AG	1,023	319,345
Biogen, Inc.*	128	34,584	RTX Corp.	523	45,987
Block, Inc.*	652	52,506	Salesforce, Inc.*	445	100,129
Boeing Co. (The)	257	61,385	Sanofi	1,463	156,609
Boston Scientific Corp.*	471	24,421	Schneider Electric SE	198	35,374
Bristol-Myers Squibb Co.	2,737	170,214	Seagen, Inc.*	135	25,890
Broadcom, Inc.	109	97,953	ServiceNow, Inc.*	62	36,146
Cadence Design Systems, Inc.*	106	24,805	Splunk, Inc.*	173	18,741
Caterpillar, Inc.	143	37,919	Spotify Technology SA*	191	28,537
Cisco Systems, Inc.	2,667	138,791	Stellantis NV	6,856	140,931
Corning, Inc.	561	19,040	Stryker Corp.	89	25,224
Corteva, Inc.	421	23,757	Synopsys, Inc.*	80	36,144
CSL Ltd.	143	25,875	Tesla, Inc.*	218	58,300
Cummins, Inc.	107	27,906	Texas Instruments, Inc.	187	33,660
Danaher Corp.	136	34,688	Thermo Fisher Scientific, Inc.	52	28,530
Deere & Co.	98	42,101	Twilio, Inc., Class A*	304	20,073
			Uber Technologies, Inc.*	1,308	64,694
			Unity Software, Inc.* ^(a)	457	20,949
			Vertex Pharmaceuticals, Inc.*	171	60,250
			VMware, Inc., Class A*	456	71,879
			Western Digital Corp.*	1,013	43,113

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	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
United States (continued)		
Workday, Inc., Class A*	200	\$ 47,426
Total United States		<u>10,178,083</u>
Total Common Stocks (Cost \$15,627,777)		<u>16,476,751</u>
Preferred Stock — 1.9%		
Germany - 1.9%		
Volkswagen AG, 23.19% (Cost \$357,964).	2,367	<u>314,629</u>
Short-Term Investment — 0.1%		
Money Market Fund — 0.1%		
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 5.30% ^(b) (Cost \$19,922)	19,922	<u>19,922</u>
Total Investments — 99.9% (Cost \$16,005,663)		<u>16,811,302</u>
Other Assets and Liabilities, Net — 0.1%		<u>10,860</u>
Net Assets — 100.0%		<u>\$ 16,822,162</u>

<u>Industry</u>	<u>% of</u>	
	<u>Value</u>	<u>Net Assets</u>
Information Technology	\$5,177,934	30.8%
Consumer Discretionary	3,777,731	22.5
Health Care	3,765,957	22.4
Communication Services	2,302,081	13.7
Industrials	1,230,655	7.3
Materials	156,940	0.9
Energy	153,490	0.9
Financials	121,274	0.7
Consumer Staples	105,318	0.6
Money Market Fund	<u>19,922</u>	<u>0.1</u>
Total Investments	\$16,811,302	99.9%
Other Assets and Liabilities, Net	<u>10,860</u>	<u>0.1</u>
Total Net Assets	<u>\$16,822,162</u>	<u>100.0%</u>

* Non-income producing securities.

(a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$779; total market value of collateral held consisted of non-cash U.S. Treasury securities collateral having a value of \$787.

(b) Reflects the 1-day yield at July 31, 2023.

Schedule of Investments – IQ Global Equity R&D Leaders ETF (continued)

July 31, 2023 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2023. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(c)				
Common Stocks	\$ 16,476,751	\$ –	\$ –	\$ 16,476,751
Preferred Stock	314,629	–	–	314,629
Short-Term Investment:				
Money Market Fund.	19,922	–	–	19,922
Total Investments in Securities	\$ 16,811,302	\$ –	\$ –	\$ 16,811,302

(c) For a complete listing of investments and their countries, see the Schedule of Investments.

For the period ended July 31, 2023, the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.