

# Schedule of Investments — IQ Clean Oceans ETF

January 31, 2024 (unaudited)

|   | Shares | Value     |  | Shares | Value     |
|---|--------|-----------|--|--------|-----------|
| <b>Common Stocks — 99.8%</b>                              |        |           | <b>Common Stocks (continued)</b>                       |        |           |
| <b>Austria — 0.8%</b>                                     |        |           | <b>South Africa — 0.2%</b>                             |        |           |
| Verbund AG .....  | 482    | \$ 39,608 | Woolworths Holdings Ltd.....                           | 3,144  | \$ 11,727 |
| <b>Belgium — 0.3%</b>                                     |        |           | <b>South Korea — 0.3%</b>                              |        |           |
| Ackermans & van Haaren NV .....                           | 70     | 11,778    | HMM Co., Ltd.* .....                                   | 963    | 13,918    |
| <b>Canada — 0.2%</b>                                      |        |           | <b>Spain — 3.5%</b>                                    |        |           |
| Innergex Renewable Energy, Inc. ....                      | 1,658  | 11,392    | EDP Renovaveis SA <sup>(a)</sup> .....                 | 1,262  | 20,631    |
| <b>China — 3.2%</b>                                       |        |           | Iberdrola SA .....                                     | 11,458 | 139,087   |
| NXP Semiconductors NV.....                                | 701    | 147,610   | Solaria Energia y Medio Ambiente SA <sup>(a)</sup> ... | 641    | 9,536     |
| ZhongAn Online P&C Insurance Co., Ltd.,<br>Class H* ..... | 4,414  | 6,866     | Total Spain .....                                      |        | 169,254   |
| Total China .....   |        | 154,476   | <b>Switzerland — 4.9%</b>                              |        |           |
| <b>Denmark — 5.1%</b>                                     |        |           | ABB Ltd. ....  | 3,624  | 154,997   |
| AP Moller - Maersk A/S, Class B .....                     | 35     | 64,906    | DSM-Firmenich AG.....                                  | 777    | 82,781    |
| Dfds A/S .....  | 367    | 12,537    | Total Switzerland .....                                |        | 237,778   |
| Orsted A/S .....  | 808    | 46,100    | <b>Taiwan — 1.7%</b>                                   |        |           |
| Vestas Wind Systems A/S* .....                            | 4,229  | 121,204   | United Microelectronics Corp.....                      | 51,161 | 80,094    |
| Total Denmark .....                                       |        | 244,747   | <b>United Kingdom — 6.9%</b>                           |        |           |
| <b>Faroe Islands — 0.3%</b>                               |        |           | Burberry Group PLC.....                                | 1,507  | 25,102    |
| Bakkafrost P/F .....                                      | 235    | 13,260    | DS Smith PLC.....                                      | 3,246  | 11,681    |
| <b>Finland — 1.3%</b>                                     |        |           | Kingfisher PLC .....                                   | 7,894  | 22,156    |
| Stora Enso OYJ, Class R .....                             | 2,432  | 31,212    | National Grid PLC .....                                | 11,015 | 147,985   |
| Wartsila OYJ Abp .....                                    | 1,961  | 29,183    | Pennon Group PLC .....                                 | 1,194  | 10,735    |
| Total Finland .....                                       |        | 60,395    | Severn Trent PLC.....                                  | 1,101  | 36,426    |
| <b>France — 5.9%</b>                                      |        |           | Spirax-Sarco Engineering PLC.....                      | 312    | 39,751    |
| Dassault Systemes SE .....                                | 2,919  | 152,941   | United Utilities Group PLC .....                       | 2,873  | 39,019    |
| Legrand SA .....  | 1,118  | 109,590   | Total United Kingdom .....                             |        | 332,855   |
| Neoen SA .....  | 401    | 11,743    | <b>United States — 43.7%</b>                           |        |           |
| Verallia SA.....  | 330    | 11,758    | Acuity Brands, Inc. ....                               | 132    | 31,437    |
| Total France .....  |        | 286,032   | Advanced Micro Devices, Inc.* .....                    | 1,147  | 192,341   |
| <b>Germany — 11.5%</b>                                    |        |           | American Water Works Co., Inc. ....                    | 843    | 104,549   |
| adidas AG .....   | 689    | 131,813   | Avangrid, Inc. ....                                    | 368    | 11,180    |
| Encavis AG* .....   | 804    | 11,318    | Badger Meter, Inc. ....                                | 77     | 11,087    |
| Infinion Technologies AG .....                            | 3,803  | 139,401   | Ball Corp. ....  | 1,358  | 75,301    |
| Nordex SE <sup>(a)</sup> .....                            | 1,061  | 10,979    | Brookfield Renewable Corp., Class A. ....              | 439    | 12,257    |
| Puma SE .....   | 433    | 17,685    | Cadence Design Systems, Inc.* .....                    | 518    | 149,422   |
| Siemens AG.....   | 850    | 153,897   | Crown Holdings, Inc.....                               | 513    | 45,401    |
| SMA Solar Technology AG* .....                            | 182    | 9,438     | Ecolab, Inc.....                                       | 749    | 148,467   |
| Symrise AG .....  | 576    | 60,028    | Enphase Energy, Inc.* .....                            | 571    | 59,458    |
| Zalando SE* .....   | 998    | 20,250    | Exelon Corp.....                                       | 3,579  | 124,585   |
| Total Germany .....                                       |        | 554,809   | First Solar, Inc.* .....                               | 434    | 63,494    |
| <b>Ireland — 2.0%</b>                                     |        |           | Greif, Inc., Class A .....                             | 172    | 10,769    |
| Kingspan Group PLC.....                                   | 663    | 54,417    | Ingersoll Rand, Inc.....                               | 1,751  | 139,835   |
| Smurfit Kappa Group PLC.....                              | 1,103  | 41,408    | Intel Corp. ....                                       | 3,191  | 137,468   |
| Total Ireland .....                                       |        | 95,825    | Microsoft Corp. ....                                   | 372    | 147,900   |
| <b>Italy — 0.3%</b>                                       |        |           | NIKE, Inc., Class B.....                               | 1,303  | 132,294   |
| ERG SpA .....   | 415    | 12,262    | O-I Glass, Inc.* .....                                 | 777    | 11,313    |
| <b>Japan — 3.7%</b>                                       |        |           | Ormat Technologies, Inc. ....                          | 174    | 11,254    |
| Azbil Corp.....   | 359    | 11,818    | Rockwell Automation, Inc. ....                         | 497    | 125,880   |
| Kurita Water Industries Ltd. ....                         | 330    | 12,290    | Schneider Electric SE .....                            | 771    | 153,178   |
| Nippon Yusen K.K. ....                                    | 1,931  | 67,346    | Signify NV.....  | 388    | 11,780    |
| Nitto Denko Corp. ....                                    | 589    | 49,602    | SolarEdge Technologies, Inc.* .....                    | 148    | 9,842     |
| Yaskawa Electric Corp. ....                               | 920    | 35,415    | Sunrun, Inc.* .....                                    | 1,022  | 14,799    |
| Total Japan .....   |        | 176,471   | Williams-Sonoma, Inc. <sup>(a)</sup> .....             | 260    | 50,281    |
| <b>Norway — 0.2%</b>                                      |        |           | Xylem, Inc. ....                                       | 1,041  | 117,050   |
| Leroy Seafood Group ASA .....                             | 2,901  | 11,752    | Total United States .....                              |        | 2,102,622 |
| <b>Portugal — 1.2%</b>                                    |        |           | <b>Total Common Stocks</b>                             |        |           |
| EDP - Energias de Portugal SA.....                        | 13,203 | 59,404    | <b>(Cost \$4,737,347)</b>                              |        |           |
| <b>Singapore — 2.6%</b>                                   |        |           | <b>4,805,657</b>                                       |        |           |
| STMicroelectronics NV .....                               | 2,817  | 125,198   |  |        |           |

# Schedule of Investments — IQ Clean Oceans ETF (continued)

January 31, 2024 (unaudited)

|  | <u>Shares</u> | <u>Value</u>               |
|--|---------------|----------------------------|
| <b>Short-Term Investment — 0.0%</b> <sup>(b)</sup>   |               |                            |
| <b>Money Market Fund — 0.0%</b> <sup>(b)</sup>   |               |                            |
| Dreyfus Institutional Preferred Government<br>Money Market Fund, Institutional Shares,<br>5.30% <sup>(c)</sup> |               |                            |
| <b>(Cost \$1,775)</b> .....  | 1,775         | <u>\$ 1,775</u>            |
| <b>Total Investments — 99.8%</b><br><b>(Cost \$4,739,122)</b>  |               | <b>4,807,432</b>           |
| <b>Other Assets and Liabilities,<br/>Net — 0.2%</b>  |               | <u>7,617</u>               |
| <b>Net Assets — 100%</b>   |               | <u><b>\$ 4,815,049</b></u> |

|  | <u>Value</u>               | <u>% of<br/>Net Assets</u> |
|--|----------------------------|----------------------------|
| <b>Industry</b>                                |                            |                            |
| Industrials .....                              | \$ 1,486,168               | 30.9%                      |
| Information Technology .....                   | 1,437,512                  | 29.9                       |
| Utilities .....                                | 859,071                    | 17.8                       |
| Materials .....                                | 579,721                    | 12.0                       |
| Consumer Discretionary .....                   | 411,307                    | 8.5                        |
| Consumer Staples .....                         | 25,012                     | 0.5                        |
| Financials .....                               | 6,866                      | 0.2                        |
| Money Market Funds .....                       | 1,775                      | 0.0 <sup>(b)</sup>         |
| <b>Total Investments</b> .....                 | <u>\$ 4,807,432</u>        | <u>99.8%</u>               |
| <b>Other Assets and Liabilities, Net</b> ..... | 7,617                      | 0.2                        |
| <b>Total Net Assets</b> .....                  | <u><b>\$ 4,815,049</b></u> | <u><b>100.0%</b></u>       |

\* Non-income producing securities.

- (a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$67,703; total market value of collateral held consisted of non-cash U.S. Treasury securities collateral having a value of \$71,574.
- (b) Less than 0.05%.
- (c) Reflects the 1-day yield at January 31, 2024.

## Schedule of Investments — IQ Clean Oceans ETF (continued)

January 31, 2024 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2024. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

| <b>Description</b>                        | <b>Level 1</b>      | <b>Level 2</b> | <b>Level 3</b> | <b>Total</b>        |
|---|---------------------|----------------|----------------|---------------------|
| <b>Asset Valuation Inputs</b>             |                     |                |                |                     |
| Investments in Securities: <sup>(d)</sup> |                     |                |                |                     |
| Common Stocks . . . . .                   | \$ 4,805,657        | \$ —           | \$ —           | \$ 4,805,657        |
| Short-Term Investment:                    |                     |                |                |                     |
| Money Market Fund . . . . .               | 1,775               | —              | —              | 1,775               |
| Total Investments in Securities . . . . . | <u>\$ 4,807,432</u> | <u>\$ —</u>    | <u>\$ —</u>    | <u>\$ 4,807,432</u> |

(d) For a complete listing of investments and their countries, see the Schedule of Investments.

For the period ended January 31, 2024 the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.