

Schedule of Investments – IQ Clean Oceans ETF

July 31, 2023 (Unaudited)

| | Shares | Value | | Shares | Value |
|--|--------|-----------|--------------------------------------|--------|-----------|
| Common Stocks — 99.8% | | | Common Stocks (continued) | | |
| Austria - 2.4% | | | Japan - 9.9% | | |
| ams-OSRAM AG* | 1,587 | \$ 14,148 | Azbil Corp. | 369 | \$ 11,635 |
| ANDRITZ AG | 214 | 11,340 | FANUC Corp. | 4,140 | 126,694 |
| Mondi PLC | 2,430 | 42,693 | Kurita Water Industries Ltd. | 274 | 11,010 |
| Verbund AG | 572 | 47,520 | Nippon Yusen K.K. | 2,355 | 57,151 |
| | | | Nitto Denko Corp. | 708 | 50,329 |
| Total Austria | | 115,701 | Panasonic Holdings Corp. | 10,693 | 132,458 |
| | | | Rohm Co., Ltd. | 421 | 39,410 |
| Canada - 1.0% | | | TOTO Ltd. | 379 | 11,660 |
| Ballard Power Systems, Inc.* | 2,703 | 12,876 | Yaskawa Electric Corp. | 1,091 | 47,386 |
| Innergex Renewable Energy, Inc. | 1,165 | 11,462 | | | |
| Northland Power, Inc. | 1,238 | 23,993 | Total Japan | | 487,733 |
| | | | | | |
| Total Canada | | 48,331 | Norway - 1.0% | | |
| | | | Leroy Seafood Group ASA | 2,612 | 10,901 |
| China - 3.5% | | | Mowi ASA | 2,254 | 39,715 |
| NXP Semiconductors NV | 768 | 171,249 | | | |
| | | | Total Norway | | 50,616 |
| Denmark - 7.1% | | | Portugal - 1.5% | | |
| AP Moller - Maersk A/S, Class B | 46 | 94,834 | EDP - Energias de Portugal SA | 15,206 | 71,253 |
| Chr Hansen Holding A/S | 522 | 39,540 | | | |
| Orsted A/S | 958 | 83,791 | Singapore - 3.5% | | |
| Vestas Wind Systems A/S* | 4,836 | 129,956 | STMicroelectronics NV | 3,193 | 171,181 |
| | | | | | |
| Total Denmark | | 348,121 | South Africa - 0.3% | | |
| | | | Woolworths Holdings Ltd. | 3,717 | 16,721 |
| Faroe Islands - 0.2% | | | | | |
| Bakkafrost P/F | 173 | 10,115 | Spain - 3.7% | | |
| | | | EDP Renovaveis SA | 1,482 | 28,382 |
| Finland - 0.6% | | | Iberdrola SA | 11,306 | 141,545 |
| Wartsila OYJ Abp | 2,327 | 29,312 | Solaria Energia y Medio Ambiente SA* | 790 | 12,390 |
| | | | | | |
| | | | Total Spain | | 182,317 |
| France - 9.2% | | | Switzerland - 3.1% | | |
| Dassault Systemes SE | 3,191 | 136,806 | ABB Ltd. | 3,744 | 150,563 |
| Legrand SA | 1,326 | 133,215 | | | |
| L'Oreal SA | 316 | 147,445 | United Kingdom - 5.2% | | |
| Neoen SA | 386 | 12,725 | Burberry Group PLC | 1,887 | 53,972 |
| Societe BIC SA | 185 | 11,341 | DS Smith PLC | 6,740 | 26,849 |
| Verallia SA | 318 | 14,137 | Kingfisher PLC | 9,545 | 30,175 |
| | | | Pennon Group PLC | 1,213 | 10,972 |
| Total France | | 455,669 | Severn Trent PLC | 1,180 | 38,776 |
| | | | Spirax-Sarco Engineering PLC | 369 | 52,819 |
| Germany - 8.0% | | | United Utilities Group PLC | 3,404 | 43,754 |
| adidas AG | 807 | 163,715 | | | |
| Encavis AG | 711 | 11,951 | Total United Kingdom | | 257,317 |
| Hapag-Lloyd AG ^(a) | 58 | 13,263 | | | |
| Nordex SE | 947 | 13,427 | United States - 37.1% | | |
| Siemens AG | 829 | 141,654 | Acuity Brands, Inc. | 74 | 12,228 |
| SMA Solar Technology AG ^(a) | 106 | 10,127 | American Water Works Co., Inc. | 969 | 142,860 |
| Zalando SE | 1,181 | 40,886 | Avangrid, Inc. | 312 | 11,569 |
| | | | Badger Meter, Inc. | 83 | 13,665 |
| Total Germany | | 395,023 | Ball Corp. | 1,586 | 93,082 |
| | | | Brookfield Renewable Corp., Class A | 873 | 27,211 |
| Ireland - 2.3% | | | Ecolab, Inc. | 833 | 152,556 |
| Kingspan Group PLC | 777 | 62,538 | Enphase Energy, Inc.* | 677 | 102,789 |
| Smurfit Kappa Group PLC | 1,314 | 52,444 | Exelon Corp. | 3,531 | 147,808 |
| | | | First Solar, Inc.* | 508 | 105,359 |
| Total Ireland | | 114,982 | Graphic Packaging Holding Co. | 1,543 | 37,341 |
| | | | Greif, Inc., Class A | 190 | 14,054 |
| Italy - 0.2% | | | Intel Corp. | 4,796 | 171,553 |
| ERG SpA | 418 | 12,047 | | | |

Schedule of Investments – IQ Clean Oceans ETF (continued)

July 31, 2023 (Unaudited)

| | <u>Shares</u> | <u>Value</u> |
|--|---------------|------------------|
| Common Stocks (continued) | | |
| United States (continued) | | |
| Microsoft Corp. | 418 | \$ 140,415 |
| O-I Glass, Inc.* | 529 | 12,146 |
| Ormat Technologies, Inc. | 303 | 24,634 |
| Schneider Electric SE | 792 | 141,496 |
| Signify NV | 433 | 13,639 |
| SolarEdge Technologies, Inc.* | 283 | 68,333 |
| Sun Communities, Inc. | 620 | 80,786 |
| Sunrun, Inc.* | 689 | 13,077 |
| Texas Instruments, Inc. | 789 | 142,020 |
| Williams-Sonoma, Inc. ^(a) | 331 | 45,890 |
| Xylem, Inc. | 915 | 103,166 |
| YETI Holdings, Inc.* | 317 | 13,504 |
| Total United States | | <u>1,831,181</u> |

Total Common Stocks
(Cost \$4,898,345) 4,919,432

Short-Term Investment — 0.5%

Money Market Fund — 0.5%

| | | |
|---|--------|---------------|
| Dreyfus Government Cash Management Fund, Institutional Shares, 5.20% ^{(b)(c)} (Cost \$23,014) | 23,014 | <u>23,014</u> |
|---|--------|---------------|

Total Investments — 100.3%
(Cost \$4,921,359) 4,942,446

Other Assets and Liabilities, Net — (0.3)%
(12,367)

Net Assets — 100.0% \$ 4,930,079

| <u>Industry</u> | <u>% of</u> | |
|---|---------------------|-------------------|
| | <u>Value</u> | <u>Net Assets</u> |
| Industrials | \$1,394,645 | 28.3% |
| Information Technology | 1,298,690 | 26.3 |
| Utilities | 904,642 | 18.4 |
| Materials | 535,171 | 10.9 |
| Consumer Discretionary | 497,322 | 10.1 |
| Consumer Staples | 208,176 | 4.2 |
| Real Estate | 80,786 | 1.6 |
| Money Market Fund | 23,014 | 0.5 |
| Total Investments | \$ 4,942,446 | 100.3% |
| Other Assets and Liabilities, Net | <u>(12,367)</u> | <u>(0.3)</u> |
| Total Net Assets | <u>\$ 4,930,079</u> | <u>100.0%</u> |

* Non-income producing securities.

(a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$67,050; total market value of collateral held by the Fund was \$69,500. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$46,486.

(b) Reflects the 1-day yield at July 31, 2023.

(c) Represents security purchased with cash collateral received for securities on loan.

Schedule of Investments – IQ Clean Oceans ETF (continued)

July 31, 2023 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2023. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

| Description | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|---------|---------|--------------|
| Asset Valuation Inputs | | | | |
| Investments in Securities: ^(d) | | | | |
| Common Stocks | \$ 4,919,432 | \$ – | \$ – | \$ 4,919,432 |
| Short-Term Investment: | | | | |
| Money Market Fund. | 23,014 | – | – | 23,014 |
| Total Investments in Securities | \$ 4,942,446 | \$ – | \$ – | \$ 4,942,446 |

(d) For a complete listing of investments and their countries, see the Schedule of Investments.

For the period ended July 31, 2023 the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.