

Schedule of Investments – IQ U.S. Large Cap R&D Leaders ETF

July 31, 2023 (unaudited)

	Shares	Value		Shares	Value
Common Stocks — 99.9%			Common Stocks (continued)		
Communication Services — 16.7%			Industrials — 5.1%		
Activision Blizzard, Inc.*	205	\$ 19,016	3M Co.	202	\$ 22,523
Alphabet, Inc., Class A*	3,512	466,113	Boeing Co. (The)*	154	36,783
AT&T, Inc.	878	12,748	Caterpillar, Inc.	85	22,540
Electronic Arts, Inc.	206	28,088	Cummins, Inc.	64	16,691
Meta Platforms, Inc., Class A*	918	292,475	Deere & Co.	59	25,346
Netflix, Inc.*	73	32,045	General Electric Co.	279	31,873
Pinterest, Inc., Class A*	459	13,306	Honeywell International, Inc.	83	16,113
ROBLOX Corp., Class A*	265	10,401	Lockheed Martin Corp.	42	18,748
Spotify Technology SA*	114	17,033	Northrop Grumman Corp.	30	13,350
			RTX Corp.	313	27,522
			Uber Technologies, Inc.*	783	38,727
Total Communication Services		891,225	Total Industrials		270,216
Consumer Discretionary — 13.8%			Information Technology — 39.8%		
Airbnb, Inc., Class A*	138	21,002	Accenture PLC, Class A	40	12,654
Amazon.com, Inc.*	3,002	401,307	Adobe, Inc.*	75	40,963
Aptiv PLC*	126	13,796	Advanced Micro Devices, Inc.*	509	58,230
eBay, Inc.	350	15,579	Analog Devices, Inc.	102	20,352
Expedia Group, Inc.*	132	16,174	Apple, Inc.	1,775	348,699
Ford Motor Co.	6,172	81,532	Applied Materials, Inc.	244	36,988
General Motors Co.	2,946	113,038	Atlassian Corp., Class A*	113	20,559
Rivian Automotive, Inc., Class A*	1,369	37,839	Autodesk, Inc.*	67	14,203
Tesla, Inc.*	131	35,033	Broadcom, Inc.	65	58,412
			Cadence Design Systems, Inc.*	63	14,743
Total Consumer Discretionary		735,300	Cisco Systems, Inc.	1,595	83,004
Consumer Staples — 0.4%			Corning, Inc.	335	11,370
Procter & Gamble Co. (The)	153	23,914	Dell Technologies, Inc., Class C	627	33,181
			Dropbox, Inc., Class A*	403	10,861
Financials — 1.3%			Hewlett Packard Enterprise Co.	1,440	25,027
Block, Inc.*	390	31,407	HP, Inc.	575	18,877
PayPal Holdings, Inc.*	543	41,170	Intel Corp.	5,420	193,873
			International Business Machines Corp.	543	78,290
Total Financials		72,577	Intuit, Inc.	62	31,725
Health Care — 22.5%			Juniper Networks, Inc.	377	10,481
Abbott Laboratories	302	33,622	KLA Corp.	31	15,933
AbbVie, Inc.	600	89,748	Lam Research Corp.	32	22,992
Alnylam Pharmaceuticals, Inc.*	53	10,356	Marvell Technology, Inc.	340	22,144
Amgen, Inc.	225	52,684	Microchip Technology, Inc.	149	13,997
Becton Dickinson and Co.	56	15,603	Micron Technology, Inc.	526	37,551
Biogen, Inc.*	76	20,534	Microsoft Corp.	912	306,359
Boston Scientific Corp.*	282	14,622	NetApp, Inc.	147	11,468
Bristol-Myers Squibb Co.	1,637	101,805	NVIDIA Corp.	203	94,860
Danaher Corp.	82	20,915	Oracle Corp.	784	91,908
Edwards Lifesciences Corp.*	121	9,930	Palo Alto Networks, Inc.*	72	17,997
Eli Lilly & Co.	193	87,728	QUALCOMM, Inc.	808	106,793
Exelixis, Inc.*	579	11,412	Salesforce, Inc.*	266	59,853
GE HealthCare Technologies, Inc.	149	11,622	ServiceNow, Inc.*	37	21,571
Gilead Sciences, Inc.	764	58,171	Splunk, Inc.*	103	11,158
Illumina, Inc.*	74	14,219	Synopsys, Inc.*	48	21,686
Incyte Corp.*	296	18,861	Texas Instruments, Inc.	112	20,160
Johnson & Johnson	1,033	173,059	Twilio, Inc., Class A*	181	11,951
Medtronic PLC	345	30,277	Unity Software, Inc.*	273	12,514
Merck & Co., Inc.	1,365	145,577	VMware, Inc., Class A*	273	43,033
Moderna, Inc.*	312	36,710	Western Digital Corp.*	606	25,791
Pfizer, Inc.	3,310	119,359	Workday, Inc., Class A*	120	28,456
Regeneron Pharmaceuticals, Inc.*	51	37,837			
Seagen, Inc.*	81	15,534	Total Information Technology		2,120,667
Stryker Corp.	53	15,021			
Thermo Fisher Scientific, Inc.	31	17,008	Materials — 0.3%		
Vertex Pharmaceuticals, Inc.*	102	35,939	Corteva, Inc.	252	14,220
Total Health Care		1,198,153	Total Common Stocks		
			(Cost \$4,894,950)		
					5,326,272

Schedule of Investments — IQ U.S. Large Cap R&D Leaders ETF (continued)

July 31, 2023 (unaudited)

	<u>Shares</u>	<u>Value</u>
Short-Term Investment — 0.1%		
Money Market Fund — 0.1%		
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 5.30% ^(a)		
(Cost \$4,983)	4,983	\$ 4,983
Total Investments — 100.0%		
(Cost \$4,899,933)		5,331,255
Other Assets and Liabilities, Net — 0.0%		648
Net Assets — 100.0%		<u>\$ 5,331,903</u>

* Non-income producing securities.

(a) Reflects the 1-day yield at July 31, 2023.

Schedule of Investments – IQ U.S. Large Cap R&D Leaders ETF (continued)

July 31, 2023 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2023. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(b)				
Common Stocks	\$ 5,326,272	\$ –	\$ –	\$ 5,326,272
Short-Term Investment:				
Money Market Fund	4,983	–	–	4,983
Total Investments in Securities	<u>\$ 5,331,255</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$ 5,331,255</u>

(b) For a complete listing of investments and their industries, see the Schedule of Investments.

For the period ended July 31, 2023, the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.