

Schedule of Investments — IQ Cleaner Transport ETF

January 31, 2024 (unaudited)

	Shares	Value		Shares	Value
Common Stocks — 96.4%			Common Stocks (continued)		
Belgium — 0.2%			South Korea (continued)		
Umicore SA	546	\$ 12,556	Samsung SDI Co., Ltd.	142	\$ 39,632
			Total South Korea		70,463
Brazil — 0.3%			Spain — 3.3%		
Rumo SA	3,320	15,494	EDP Renovaveis SA ^(a)	801	13,095
Canada — 0.5%			Iberdrola SA	12,965	157,380
Boralex, Inc., Class A	610	14,807	Solaria Energia y Medio Ambiente SA ^(a) ..	731	10,874
Innergex Renewable Energy, Inc.	1,889	12,979	Total Spain		181,349
Total Canada		27,786	Sweden — 0.2%		
China — 8.0%			Thule Group AB	477	12,285
BYD Co., Ltd., Class H	5,391	120,202	Switzerland — 3.7%		
Li Auto, Inc., Class A*	3,007	40,774	ABB Ltd.	4,101	175,399
NIO, Inc.*	3,634	20,423	Landis+Gyr Group AG*	160	13,252
NXP Semiconductors NV	704	148,241	Stadler Rail AG	351	11,309
Xiaomi Corp., Class B*	44,891	70,749	Total Switzerland		199,960
Xinyi Solar Holdings Ltd.	21,246	9,730	Taiwan — 7.7%		
XPeng, Inc., A Shares*	3,070	12,705	Compal Electronics, Inc.	13,764	15,765
Zhuzhou CRRC Times Electric Co., Ltd.,			Evergreen Marine Corp. Taiwan Ltd.	44,215	212,603
Class H	4,267	10,469	Taiwan High Speed Rail Corp.	13,925	13,146
Total China		433,293	Taiwan Semiconductor Manufacturing Co.,		
Denmark — 2.2%			Ltd.	8,689	174,338
AP Moller - Maersk A/S, Class B	22	40,798	Total Taiwan		415,852
Vestas Wind Systems A/S*	2,654	76,064	United Kingdom — 2.5%		
Total Denmark		116,862	National Grid PLC	9,886	132,817
Finland — 0.3%			United States — 34.2%		
Wartsila OYJ Abp	1,245	18,528	Advanced Micro Devices, Inc.*	1,298	217,662
France — 1.9%			Alphabet, Inc., Class A*	1,161	162,656
Alstom SA ^(a)	977	12,470	Apple, Inc.	836	154,158
Forvia SE*	707	12,330	Aptiv PLC*	766	62,299
Legrand SA	702	68,812	Array Technologies, Inc.*	874	11,572
Valeo SE	908	11,998	Bloom Energy Corp., Class A*	997	11,286
Total France		105,610	Edison International	1,043	70,382
Germany — 12.3%			Enphase Energy, Inc.*	358	37,279
Bayerische Motoren Werke AG	833	87,571	Exelon Corp.	2,704	94,126
E.ON SE	6,028	82,242	First Solar, Inc.*	273	39,940
Infineon Technologies AG	3,539	129,724	Intel Corp.	3,594	154,829
Mercedes-Benz Group AG	2,477	169,106	Itron, Inc.*	198	14,284
Nordex SE ^(a)	1,209	12,510	Jabil, Inc.	334	41,847
Siemens AG	962	174,176	Lucid Group, Inc.* ^(a)	3,105	10,495
SMA Solar Technology AG*	208	10,786	NextEra Energy, Inc.	2,758	161,702
Total Germany		666,115	Plug Power, Inc.* ^(a)	3,795	16,888
Hong Kong — 0.3%			Rivian Automotive, Inc., Class A ^(a)	1,798	27,527
MTR Corp., Ltd.	4,299	13,968	Schneider Electric SE	869	172,648
Japan — 15.4%			Shoals Technologies Group, Inc., Class A* .	932	12,274
Central Japan Railway Co.	1,735	43,833	Sims Ltd.	1,458	13,995
Denso Corp.	4,209	67,407	SolarEdge Technologies, Inc.*	169	11,238
East Japan Railway Co.	778	44,926	Tesla, Inc.*	674	126,233
Hitachi Ltd.	2,266	180,986	Texas Instruments, Inc.	1,033	165,404
Honda Motor Co., Ltd.	11,100	127,231	Westinghouse Air Brake Technologies Corp.	483	63,548
Koito Manufacturing Co., Ltd.	858	13,365	Total United States		1,854,272
Panasonic Holdings Corp.	5,727	55,184	Total Common Stocks		
Shimano, Inc.	191	27,904	(Cost \$5,437,812)		
Sumitomo Electric Industries Ltd.	1,850	25,008	Preferred Stock — 3.3%		
TDK Corp.	1,011	51,472	Germany — 3.3%		
Toyota Motor Corp.	8,428	172,971	Volkswagen AG, 7.31%	1,350	175,737
Yamaha Motor Co., Ltd.	2,310	22,235	(Cost \$247,137)		
Total Japan		832,522	Short-Term Investments — 0.5%		
Portugal — 0.7%			Money Market Funds — 0.5%		
EDP - Energias de Portugal SA	8,286	37,281	Dreyfus Government Cash Management		
Singapore — 1.4%			Fund, Institutional Shares, 5.23% ^{(b)(c)}	25,433	25,433
STMicroelectronics NV	1,768	78,577			
South Korea — 1.3%					
LG Energy Solution Ltd.*	108	30,831			

Schedule of Investments — IQ Cleaner Transport ETF (continued)

January 31, 2024 (unaudited)

	<u>Shares</u>	<u>Value</u>
Short-Term Investments (continued)		
Money Market Funds (continued)		
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares, 5.30% ^(b)	819	\$ 819
Total Short-Term Investments		
(Cost \$26,252)		<u>26,252</u>
Total Investments — 100.2%		
(Cost \$5,711,201)		5,427,579
Other Assets and Liabilities, Net — (0.2)%		<u>(8,761)</u>
Net Assets — 100%		<u>\$ 5,418,818</u>

	<u>Value</u>	<u>% of Net Assets</u>
Industry		
Information Technology	\$ 1,578,906	29.1%
Industrials	1,444,539	26.7
Consumer Discretionary	1,400,992	25.9
Utilities	787,684	14.5
Communication Services	162,656	3.0
Materials	26,550	0.5
Money Market Funds	26,252	0.5
Total Investments	\$ 5,427,579	100.2%
Other Assets and Liabilities, Net	(8,761)	(0.2)
Total Net Assets	<u>\$ 5,418,818</u>	<u>100.0%</u>

* Non-income producing securities.

- (a) All or a portion of the security was on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The aggregate market value of securities on loan was \$61,347; total market value of collateral held by the Fund was \$62,056. Market value of the collateral held includes non-cash U.S. Treasury securities collateral having a value of \$36,623.
- (b) Reflects the 1-day yield at January 31, 2024.
- (c) Represents security purchased with cash collateral received for securities on loan.

Schedule of Investments — IQ Cleaner Transport ETF (continued)

January 31, 2024 (unaudited)

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2024. For more information on the valuation techniques, and their aggregation into the levels used in the table below, please refer to the Fund's most recent semi-annual or annual financial statements.

Description	Level 1	Level 2	Level 3	Total
Asset Valuation Inputs				
Investments in Securities: ^(d)				
Common Stocks	\$ 5,225,590	\$ —	\$ —	\$ 5,225,590
Preferred Stock	175,737	—	—	175,737
Short-Term Investments:				
Money Market Funds	26,252	—	—	26,252
Total Investments in Securities	<u>\$ 5,427,579</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 5,427,579</u>

(d) For a complete listing of investments and their countries, see the Schedule of Investments.

For the period ended January 31, 2024 the Fund did not have any transfers into or out of Level 3 within the fair value hierarchy.