

MainStay WMC Small Companies Fund

Portfolio of Investments January 31, 2024[†](Unaudited)

	Shares	Value
Common Stocks 97.5%		
Aerospace & Defense 1.9%		
BWX Technologies, Inc.	59,559	\$ 4,852,867
Automobile Components 3.6%		
Dana, Inc.	155,621	2,110,221
Goodyear Tire & Rubber Co. (The) (a)	280,806	3,914,436
XPEL, Inc. (a)	59,578	3,184,444
		<u>9,209,101</u>
Banks 7.8%		
Banner Corp.	41,620	1,938,660
OFG Bancorp	78,531	2,887,585
Old National Bancorp	229,158	3,774,232
Stellar Bancorp, Inc.	120,217	3,009,031
United Community Banks, Inc.	106,894	2,922,482
Veritex Holdings, Inc.	130,708	2,746,175
WSFS Financial Corp.	59,227	2,636,194
		<u>19,914,359</u>
Biotechnology 7.8%		
4D Molecular Therapeutics, Inc. (a)	5,670	97,807
89bio, Inc. (a)	13,122	129,908
ACADIA Pharmaceuticals, Inc. (a)	20,432	529,393
Agios Pharmaceuticals, Inc. (a)	13,473	304,759
Akero Therapeutics, Inc. (a)	8,742	188,915
Alpine Immune Sciences, Inc. (a)	8,467	225,307
ALX Oncology Holdings, Inc. (a)(b)	5,461	78,693
Amicus Therapeutics, Inc. (a)	46,354	576,180
Apogee Therapeutics, Inc. (a)(b)	4,049	135,641
Arcellx, Inc. (a)	4,949	306,046
Arcturus Therapeutics Holdings, Inc. (a)	4,049	133,495
Arcutis Biotherapeutics, Inc. (a)(b)	17,123	100,512
Ardelyx, Inc. (a)	34,730	303,193
Arrowhead Pharmaceuticals, Inc. (a)	15,530	498,513
Avidity Biosciences, Inc. (a)	10,847	132,659
Beam Therapeutics, Inc. (a)	9,832	239,901
Biohaven Ltd. (a)	9,557	425,095
Biomea Fusion, Inc. (a)(b)	4,608	83,313
Blueprint Medicines Corp. (a)	8,258	656,759
Cabaletta Bio, Inc. (a)	5,774	118,251
Caribou Biosciences, Inc. (a)	17,446	106,944
Celldex Therapeutics, Inc. (a)	21,323	750,996
Crinetics Pharmaceuticals, Inc. (a)	11,728	427,837
Cytokinetics, Inc. (a)	11,823	923,731
Day One Biopharmaceuticals, Inc. (a)	10,818	162,811
Denali Therapeutics, Inc. (a)	14,554	233,010
Disc Medicine, Inc. (a)	3,148	206,981
Dyne Therapeutics, Inc. (a)	8,069	172,677
Geron Corp. (a)	74,949	137,906

	Shares	Value
Common Stocks		
Biotechnology		
Halozyme Therapeutics, Inc. (a)	17,683	\$ 598,570
Immunovant, Inc. (a)	9,510	346,259
Inhibrx, Inc. (a)	5,196	200,202
Intellia Therapeutics, Inc. (a)	12,411	295,630
Iovance Biotherapeutics, Inc. (a)	36,019	278,427
Ironwood Pharmaceuticals, Inc. (a)	32,540	461,743
Krystal Biotech, Inc. (a)	3,404	378,695
Kura Oncology, Inc. (a)	9,955	200,494
Kymera Therapeutics, Inc. (a)	15,521	508,778
MacroGenics, Inc. (a)	12,060	172,458
Madrigal Pharmaceuticals, Inc. (a)(b)	2,048	443,822
Mersana Therapeutics, Inc. (a)	18,612	58,814
Morphic Holding, Inc. (a)	7,158	226,837
Myriad Genetics, Inc. (a)	11,567	247,418
Nkarta, Inc. (a)	7,016	63,425
Nurix Therapeutics, Inc. (a)	9,330	73,707
Nuvalent, Inc., Class A (a)	7,253	545,208
Olema Pharmaceuticals, Inc. (a)	7,699	100,395
Prothena Corp. plc (a)	6,580	186,806
PTC Therapeutics, Inc. (a)	10,629	277,311
REGENXBIO, Inc. (a)	9,377	115,525
Relay Therapeutics, Inc. (a)	15,578	144,096
Replimune Group, Inc. (a)	12,610	97,854
REVOLUTION Medicines, Inc. (a)	27,344	758,796
Rhythm Pharmaceuticals, Inc. (a)(b)	5,840	257,602
Rocket Pharmaceuticals, Inc. (a)	11,017	316,518
Sage Therapeutics, Inc. (a)	10,287	263,759
Savara, Inc. (a)	27,790	137,283
SpringWorks Therapeutics, Inc. (a)	9,216	406,702
Syndax Pharmaceuticals, Inc. (a)	15,303	313,558
TG Therapeutics, Inc. (a)(b)	19,911	323,355
Traverse Therapeutics, Inc. (a)	15,047	134,370
Twist Bioscience Corp. (a)	8,097	262,343
UroGen Pharma Ltd. (a)(b)	7,604	119,383
Vaxcyte, Inc. (a)	15,293	1,092,226
Vera Therapeutics, Inc. (a)	5,878	214,077
Veracyte, Inc. (a)	9,917	248,123
Verve Therapeutics, Inc. (a)	8,116	87,815
Viridian Therapeutics, Inc. (a)	7,718	148,571
Voyager Therapeutics, Inc. (a)	9,623	69,959
Xencor, Inc. (a)	12,506	233,862
Y-mAbs Therapeutics, Inc. (a)(b)	7,026	89,863
Zymeworks, Inc. (a)	12,563	136,183
		<u>20,024,055</u>
Building Products 1.3%		
Masonite International Corp. (a)	37,498	<u>3,451,691</u>

	Shares	Value
Common Stocks		
Chemicals 3.1%		
Minerals Technologies, Inc.	66,079	\$ 4,318,263
Quaker Chemical Corp.	18,564	<u>3,526,046</u>
		<u>7,844,309</u>
Commercial Services & Supplies 3.6%		
Brady Corp., Class A	77,394	4,661,441
Interface, Inc.	370,299	<u>4,595,410</u>
		<u>9,256,851</u>
Consumer Finance 1.5%		
Enova International, Inc. (a)	72,963	<u>3,971,376</u>
Diversified Consumer Services 1.6%		
Laureate Education, Inc.	318,984	<u>4,025,578</u>
Electric Utilities 1.1%		
Portland General Electric Co.	70,201	<u>2,873,327</u>
Electronic Equipment, Instruments & Components 4.4%		
CTS Corp.	87,249	3,582,444
Napco Security Technologies, Inc.	114,494	3,978,666
TTM Technologies, Inc. (a)	266,713	<u>3,709,978</u>
		<u>11,271,088</u>
Energy Equipment & Services 5.3%		
Helix Energy Solutions Group, Inc. (a)	337,340	3,170,996
Liberty Energy, Inc. (b)	201,790	4,195,214
Patterson-UTI Energy, Inc.	212,394	2,355,450
Tidewater, Inc. (a)	56,111	<u>3,770,098</u>
		<u>13,491,758</u>
Financial Services 5.8%		
Federal Agricultural Mortgage Corp., Class C	21,218	3,952,701
NMI Holdings, Inc., Class A (a)	118,938	3,796,501
Remity Global, Inc. (a)	199,658	3,422,138
Shift4 Payments, Inc., Class A (a)	52,603	<u>3,777,422</u>
		<u>14,948,762</u>
Food Products 2.4%		
Freshpet, Inc. (a)	70,277	<u>6,050,850</u>
Gas Utilities 1.6%		
New Jersey Resources Corp.	98,090	<u>4,005,015</u>
Ground Transportation 2.9%		
Marten Transport Ltd.	172,337	3,188,235

	Shares	Value
Common Stocks		
Ground Transportation		
Ryder System, Inc.	36,730	\$ 4,171,426
		<u>7,359,661</u>
Health Care Equipment & Supplies 2.7%		
Artivion, Inc. (a)	221,744	3,707,560
SI-BONE, Inc. (a)	159,440	3,222,282
		<u>6,929,842</u>
Health Care Providers & Services 3.1%		
Hims & Hers Health, Inc. (a)	449,694	3,858,374
Progyny, Inc. (a)	107,244	4,084,924
		<u>7,943,298</u>
Health Care REITs 1.6%		
CareTrust REIT, Inc.	194,597	<u>4,070,969</u>
Hotels, Restaurants & Leisure 1.8%		
Hilton Grand Vacations, Inc. (a)	111,196	<u>4,636,873</u>
Household Durables 2.1%		
Skyline Champion Corp. (a)	79,355	<u>5,434,230</u>
Interactive Media & Services 2.1%		
Taboola.com Ltd. (a)	1,133,163	<u>5,348,529</u>
Machinery 3.7%		
Blue Bird Corp. (a)	169,656	4,942,079
Greenbrier Cos., Inc. (The)	96,962	4,407,893
		<u>9,349,972</u>
Media 1.6%		
Magnite, Inc. (a)	457,918	<u>4,052,574</u>
Metals & Mining 2.4%		
Carpenter Technology Corp.	73,906	4,551,870
MP Materials Corp. (a)(b)	105,728	1,671,560
		<u>6,223,430</u>
Mortgage Real Estate Investment Trusts 1.5%		
Redwood Trust, Inc.	566,612	<u>3,801,967</u>
Oil, Gas & Consumable Fuels 1.8%		
PBF Energy, Inc., Class A	90,035	<u>4,547,668</u>
Pharmaceuticals 1.7%		
Amylyx Pharmaceuticals, Inc. (a)	9,690	155,040

	Shares	Value
Common Stocks		
Pharmaceuticals		
Arvinas, Inc. (a)	6,665	\$ 276,598
Axsome Therapeutics, Inc. (a)	4,636	417,379
Corcept Therapeutics, Inc. (a)	15,255	321,880
Harmony Biosciences Holdings, Inc. (a)	6,561	206,934
Innoviva, Inc. (a)	27,211	440,818
Intra-Cellular Therapies, Inc. (a)	12,942	871,514
Ligand Pharmaceuticals, Inc. (a)	3,660	267,546
Longboard Pharmaceuticals, Inc. (a)(b)	3,328	70,687
Marinus Pharmaceuticals, Inc. (a)	11,965	116,539
Neumora Therapeutics, Inc. (a)(b)	4,219	62,863
Pacira BioSciences, Inc. (a)	11,055	360,282
Phathom Pharmaceuticals, Inc. (a)	9,187	61,553
Phibro Animal Health Corp., Class A	9,785	105,776
Revance Therapeutics, Inc. (a)	15,322	77,070
Supernus Pharmaceuticals, Inc. (a)	11,159	308,881
Theravance Biopharma, Inc. (a)	22,812	216,258
WaVe Life Sciences Ltd. (a)	16,147	69,755
		<u>4,407,373</u>
Real Estate Management & Development 1.6%		
Marcus & Millichap, Inc.	105,358	<u>4,013,086</u>
Semiconductors & Semiconductor Equipment 2.7%		
Semtech Corp. (a)	156,616	3,107,262
Tower Semiconductor Ltd. (a)	131,485	3,793,342
		<u>6,900,604</u>
Software 4.7%		
Agilysys, Inc. (a)	48,121	4,028,209
SolarWinds Corp. (a)	302,874	3,579,971
Verint Systems, Inc. (a)	144,956	4,303,743
		<u>11,911,923</u>
Specialized REITs 1.5%		
Uniti Group, Inc.	715,031	<u>3,761,063</u>
Textiles, Apparel & Luxury Goods 1.1%		
Figs, Inc., Class A (a)(b)	500,059	<u>2,880,340</u>
Trading Companies & Distributors 4.1%		
MRC Global, Inc. (a)	508,796	5,423,766
Xometry, Inc., Class A (a)	160,890	5,177,440
		<u>10,601,206</u>
Total Common Stocks		
(Cost \$240,124,663)		<u>249,365,595</u>

	Shares	Value
Exchange-Traded Fund 1.7%		
iShares Russell 2000 ETF	22,850	\$ 4,407,308
Total Exchange-Traded Fund (Cost \$4,479,169)		<u>4,407,308</u>
Short-Term Investments 4.8%		
Affiliated Investment Company 2.2%		
MainStay U.S. Government Liquidity Fund, 5.25% (c)	5,511,865	<u>5,511,865</u>
Unaffiliated Investment Company 2.6%		
Invesco Government & Agency Portfolio, 5.315% (c)(d)	6,709,486	<u>6,709,486</u>
Total Short-Term Investments (Cost \$12,221,351)		<u>12,221,351</u>
Total Investments (Cost \$256,825,183)	104.0%	265,994,254
Other Assets, Less Liabilities	<u>(4.0)</u>	<u>(10,237,499)</u>
Net Assets	<u>100.0%</u>	<u>\$ 255,756,755</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) Non-income producing security.

(b) All or a portion of this security was held on loan. As of January 31, 2024, the aggregate market value of securities on loan was \$6,346,638. The Fund received cash collateral with a value of \$6,709,486.

(c) Current yield as of January 31, 2024.

(d) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ —	\$ 17,960	\$ (12,448)	\$ —	\$ —	\$ 5,512	\$ 18	\$ —	5,512

Abbreviation(s):

ETF—Exchange-Traded Fund

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 249,365,595	\$ —	\$ —	\$ 249,365,595
Exchange-Traded Fund	4,407,308	—	—	4,407,308
Short-Term Investments				
Affiliated Investment Company	5,511,865	—	—	5,511,865
Unaffiliated Investment Company	6,709,486	—	—	6,709,486
Total Short-Term Investments	<u>12,221,351</u>	<u>—</u>	<u>—</u>	<u>12,221,351</u>
Total Investments in Securities	<u>\$ 265,994,254</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 265,994,254</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.