

MainStay S&P 500 Index Fund

Portfolio of Investments January 31, 2024[†] (Unaudited)

	Shares	Value
Common Stocks 98.7%		
Aerospace & Defense 1.5%		
Axon Enterprise, Inc. (a)	2,179	\$ 542,702
Boeing Co. (The) (a)	17,592	3,712,616
General Dynamics Corp.	7,007	1,856,785
Howmet Aerospace, Inc.	12,101	680,802
Huntington Ingalls Industries, Inc.	1,229	318,213
L3Harris Technologies, Inc.	5,864	1,222,175
Lockheed Martin Corp.	6,831	2,933,300
Northrop Grumman Corp.	4,385	1,959,042
RTX Corp.	44,482	4,053,200
Textron, Inc.	6,064	513,681
TransDigm Group, Inc.	1,711	1,869,575
		<u>19,662,091</u>
Air Freight & Logistics 0.5%		
CH Robinson Worldwide, Inc.	3,609	303,481
Expeditors International of Washington, Inc.	4,498	568,232
FedEx Corp.	7,156	1,726,671
United Parcel Service, Inc., Class B	22,374	3,174,871
		<u>5,773,255</u>
Automobile Components 0.1%		
Aptiv plc (a)	8,751	711,719
BorgWarner, Inc.	7,272	246,521
		<u>958,240</u>
Automobiles 1.5%		
Ford Motor Co.	121,642	1,425,644
General Motors Co.	42,366	1,643,801
Tesla, Inc. (a)	85,558	16,024,158
		<u>19,093,603</u>
Banks 3.2%		
Bank of America Corp.	212,991	7,243,824
Citigroup, Inc.	59,207	3,325,657
Citizens Financial Group, Inc.	14,423	471,632
Comerica, Inc.	4,080	214,526
Fifth Third Bancorp	21,068	721,368
Huntington Bancshares, Inc.	44,797	570,266
JPMorgan Chase & Co.	89,435	15,593,887
KeyCorp	28,964	420,847
M&T Bank Corp.	5,134	709,005
PNC Financial Services Group, Inc. (The)	12,323	1,863,361
Regions Financial Corp.	28,772	537,173
Truist Financial Corp.	41,258	1,529,022
U.S. Bancorp	48,167	2,000,857
Wells Fargo & Co.	112,347	5,637,573
Zions Bancorp NA	4,583	192,028
		<u>41,031,026</u>

	Shares	Value
Common Stocks		
Beverages 1.4%		
Brown-Forman Corp., Class B	5,661	\$ 310,789
Coca-Cola Co. (The)	120,373	7,160,990
Constellation Brands, Inc., Class A	5,000	1,225,400
Keurig Dr Pepper, Inc.	31,146	979,230
Molson Coors Beverage Co., Class B	5,728	353,933
Monster Beverage Corp. (a)	22,853	1,257,372
PepsiCo, Inc.	42,532	7,167,918
		<u>18,455,632</u>
Biotechnology 2.1%		
AbbVie, Inc.	54,618	8,979,199
Amgen, Inc.	16,556	5,202,889
Biogen, Inc. (a)	4,483	1,105,777
Gilead Sciences, Inc.	38,547	3,016,688
Incyte Corp. (a)	5,754	338,163
Moderna, Inc. (a)	10,262	1,036,975
Regeneron Pharmaceuticals, Inc. (a)	3,314	3,124,373
Vertex Pharmaceuticals, Inc. (a)	7,972	3,454,905
		<u>26,258,969</u>
Broadline Retail 3.5%		
Amazon.com, Inc. (a)	281,328	43,662,106
eBay, Inc.	16,056	659,420
Etsy, Inc. (a)	3,704	246,538
		<u>44,568,064</u>
Building Products 0.5%		
A O Smith Corp.	3,800	294,918
Allegion plc	2,716	336,485
Builders FirstSource, Inc. (a)	3,817	663,127
Carrier Global Corp.	25,957	1,420,108
Johnson Controls International plc	21,046	1,108,914
Masco Corp.	6,945	467,329
Trane Technologies plc	7,066	1,780,985
		<u>6,071,866</u>
Capital Markets 2.8%		
Ameriprise Financial, Inc.	3,131	1,211,165
Bank of New York Mellon Corp. (The)	23,792	1,319,504
BlackRock, Inc.	4,326	3,349,665
Blackstone, Inc.	21,981	2,735,536
Choe Global Markets, Inc.	3,265	600,270
Charles Schwab Corp. (The)	46,039	2,896,774
CME Group, Inc.	11,137	2,292,440
FactSet Research Systems, Inc.	1,175	559,206
Franklin Resources, Inc.	8,721	232,240
Goldman Sachs Group, Inc. (The)	10,089	3,874,277
Intercontinental Exchange, Inc.	17,706	2,254,505
Invesco Ltd.	13,907	220,148

	Shares	Value
Common Stocks		
Capital Markets		
MarketAxess Holdings, Inc.	1,173	\$ 264,523
Moody's Corp.	4,869	1,908,843
Morgan Stanley	39,097	3,410,822
MSCI, Inc.	2,447	1,464,823
Nasdaq, Inc.	10,531	608,376
Northern Trust Corp.	6,405	510,094
Raymond James Financial, Inc.	5,813	640,476
S&P Global, Inc.	10,023	4,493,812
State Street Corp.	9,546	705,163
T. Rowe Price Group, Inc.	6,913	749,715
		<u>36,302,377</u>
Chemicals 1.5%		
Air Products and Chemicals, Inc.	6,872	1,757,239
Albemarle Corp.	3,630	416,506
Celanese Corp.	3,098	453,207
CF Industries Holdings, Inc.	5,910	446,264
Corteva, Inc.	21,801	991,510
Dow, Inc.	21,698	1,163,013
DuPont de Nemours, Inc.	13,304	822,187
Eastman Chemical Co.	3,668	306,461
Ecolab, Inc.	7,851	1,556,225
FMC Corp.	3,860	216,932
International Flavors & Fragrances, Inc.	7,897	637,130
Linde plc	15,000	6,072,450
LyondellBasell Industries NV, Class A	7,927	746,089
Mosaic Co. (The)	10,111	310,509
PPG Industries, Inc.	7,295	1,028,887
Sherwin-Williams Co. (The)	7,285	2,217,408
		<u>19,142,017</u>
Commercial Services & Supplies 0.6%		
Cintas Corp.	2,678	1,619,038
Copart, Inc. (a)	27,031	1,298,569
Republic Services, Inc.	6,327	1,082,676
Rollins, Inc.	8,685	376,147
Veralto Corp.	6,782	520,112
Waste Management, Inc.	11,339	2,104,859
		<u>7,001,401</u>
Communications Equipment 0.8%		
Arista Networks, Inc. (a)	7,796	2,016,669
Cisco Systems, Inc.	125,306	6,287,855
F5, Inc. (a)	1,847	339,294
Juniper Networks, Inc.	9,864	364,574
Motorola Solutions, Inc.	5,134	1,640,313
		<u>10,648,705</u>

	Shares	Value
Common Stocks		
Construction & Engineering 0.1%		
Quanta Services, Inc.	4,494	\$ 872,061
Construction Materials 0.1%		
Martin Marietta Materials, Inc.	1,912	972,099
Vulcan Materials Co.	4,111	929,127
		<u>1,901,226</u>
Consumer Finance 0.5%		
American Express Co.	17,810	3,575,179
Capital One Financial Corp.	11,782	1,594,340
Discover Financial Services	7,736	816,303
Synchrony Financial	12,801	497,575
		<u>6,483,397</u>
Consumer Staples Distribution & Retail 1.8%		
Costco Wholesale Corp.	13,697	9,517,771
Dollar General Corp.	6,790	896,755
Dollar Tree, Inc. (a)	6,466	844,589
Kroger Co. (The)	20,472	944,578
Sysco Corp.	15,598	1,262,346
Target Corp.	14,280	1,986,063
Walgreens Boots Alliance, Inc.	22,182	500,648
Walmart, Inc.	44,131	7,292,648
		<u>23,245,398</u>
Containers & Packaging 0.2%		
Amcor plc	44,713	421,644
Avery Dennison Corp.	2,491	496,830
Ball Corp.	9,754	540,859
International Paper Co.	10,704	383,525
Packaging Corp. of America	2,773	459,985
Westrock Co.	7,932	319,342
		<u>2,622,185</u>
Distributors 0.1%		
Genuine Parts Co.	4,337	608,178
LKQ Corp.	8,278	386,334
Pool Corp.	1,197	444,386
		<u>1,438,898</u>
Diversified Telecommunication Services 0.7%		
AT&T, Inc.	221,191	3,912,869
Verizon Communications, Inc.	130,057	5,507,914
		<u>9,420,783</u>
Electric Utilities 1.5%		
Alliant Energy Corp.	7,894	384,122
American Electric Power Co., Inc.	16,268	1,271,181
Constellation Energy Corp.	9,880	1,205,360

	Shares	Value
Common Stocks		
Electric Utilities		
Duke Energy Corp.	23,843	\$ 2,284,875
Edison International	11,857	800,110
Entergy Corp.	6,542	652,630
Evergy, Inc.	7,107	360,822
Eversource Energy	10,807	585,956
Exelon Corp.	30,795	1,071,974
FirstEnergy Corp.	15,976	586,000
NextEra Energy, Inc.	63,471	3,721,305
NRG Energy, Inc.	6,984	370,431
PG&E Corp.	66,002	1,113,454
Pinnacle West Capital Corp.	3,508	241,701
PPL Corp.	22,803	597,439
Southern Co. (The)	33,739	2,345,535
Xcel Energy, Inc.	17,071	1,022,041
		<u>18,614,936</u>
Electrical Equipment 0.6%		
AMETEK, Inc.	7,140	1,157,037
Eaton Corp. plc	12,353	3,039,826
Emerson Electric Co.	17,636	1,617,750
Generac Holdings, Inc. (a)	1,900	215,973
Hubbell, Inc.	1,659	556,711
Rockwell Automation, Inc.	3,547	898,384
		<u>7,485,681</u>
Electronic Equipment, Instruments & Components 0.6%		
Amphenol Corp., Class A	18,509	1,871,260
CDW Corp.	4,144	939,528
Corning, Inc.	23,754	771,767
Jabil, Inc.	3,958	495,898
Keysight Technologies, Inc. (a)	5,493	841,857
TE Connectivity Ltd.	9,614	1,367,015
Teledyne Technologies, Inc. (a)	1,460	610,966
Trimble, Inc. (a)	7,696	391,418
Zebra Technologies Corp., Class A (a)	1,589	380,645
		<u>7,670,354</u>
Energy Equipment & Services 0.3%		
Baker Hughes Co.	31,129	887,176
Halliburton Co.	27,689	987,113
Schlumberger Ltd.	44,190	2,152,053
		<u>4,026,342</u>
Entertainment 1.3%		
Electronic Arts, Inc.	7,572	1,041,756
Live Nation Entertainment, Inc. (a)	4,389	389,963
Netflix, Inc. (a)	13,540	7,638,049
Take-Two Interactive Software, Inc. (a)	4,893	807,003
Walt Disney Co. (The)	56,606	5,437,006

	Shares	Value
Common Stocks		
Entertainment		
Warner Bros Discovery, Inc. (a)	68,649	\$ 687,863
		<u>16,001,640</u>
Financial Services 4.3%		
Berkshire Hathaway, Inc., Class B (a)	56,286	21,599,190
Fidelity National Information Services, Inc.	18,329	1,141,163
Fiserv, Inc. (a)	18,567	2,634,100
FleetCor Technologies, Inc. (a)	2,234	647,704
Global Payments, Inc.	8,055	1,073,168
Jack Henry & Associates, Inc.	2,253	373,615
Mastercard, Inc., Class A	25,618	11,508,374
PayPal Holdings, Inc. (a)	33,353	2,046,207
Visa, Inc., Class A	49,312	13,474,997
		<u>54,498,518</u>
Food Products 0.8%		
Archer-Daniels-Midland Co.	16,501	917,126
Bunge Global SA	4,495	395,965
Campbell Soup Co.	6,077	271,216
Conagra Brands, Inc.	14,786	431,012
General Mills, Inc.	17,982	1,167,212
Hershey Co. (The)	4,637	897,445
Hormel Foods Corp.	8,960	272,115
J M Smucker Co. (The)	3,283	431,879
Kellanova	8,159	446,787
Kraft Heinz Co. (The)	24,664	915,774
Lamb Weston Holdings, Inc.	4,483	459,238
McCormick & Co., Inc. (Non-Voting)	7,774	529,876
Mondelez International, Inc., Class A	42,085	3,167,738
Tyson Foods, Inc., Class A	8,824	483,202
		<u>10,786,585</u>
Gas Utilities 0.0% ‡		
Atmos Energy Corp.	4,594	523,440
Ground Transportation 1.1%		
CSX Corp.	61,133	2,182,448
JB Hunt Transport Services, Inc.	2,521	506,671
Norfolk Southern Corp.	6,996	1,645,739
Old Dominion Freight Line, Inc.	2,768	1,082,343
Uber Technologies, Inc. (a)	63,661	4,155,153
Union Pacific Corp.	18,858	4,600,032
		<u>14,172,386</u>
Health Care Equipment & Supplies 2.6%		
Abbott Laboratories	53,685	6,074,458
Align Technology, Inc. (a)	2,203	588,906
Baxter International, Inc.	15,694	607,201

	Shares	Value
Common Stocks		
Health Care Equipment & Supplies		
Becton Dickinson & Co.	8,975	\$ 2,143,320
Boston Scientific Corp. (a)	45,297	2,865,488
Cooper Cos., Inc. (The)	1,532	571,482
Dentsply Sirona, Inc.	6,554	227,751
DexCom, Inc. (a)	11,953	1,450,496
Edwards Lifesciences Corp. (a)	18,763	1,472,333
GE HealthCare Technologies, Inc.	12,112	888,536
Hologic, Inc. (a)	7,577	564,032
IDEXX Laboratories, Inc. (a)	2,571	1,324,271
Insulet Corp. (a)	2,160	412,279
Intuitive Surgical, Inc. (a)	10,892	4,119,572
Medtronic plc	41,161	3,603,234
ResMed, Inc.	4,550	865,410
STERIS plc	3,056	669,111
Stryker Corp.	10,460	3,509,121
Teleflex, Inc.	1,454	353,075
Zimmer Biomet Holdings, Inc.	6,465	812,004
		<u>33,122,080</u>
Health Care Providers & Services 2.7%		
Cardinal Health, Inc.	7,625	832,574
Cencora, Inc.	5,157	1,199,931
Centene Corp. (a)	16,526	1,244,573
Cigna Group (The)	9,052	2,724,199
CVS Health Corp.	39,734	2,955,018
DaVita, Inc. (a)	1,666	180,195
Elevance Health, Inc.	7,269	3,586,815
HCA Healthcare, Inc.	6,127	1,868,122
Henry Schein, Inc. (a)	4,040	302,354
Humana, Inc.	3,809	1,440,030
Laboratory Corp. of America Holdings	2,626	583,760
McKesson Corp.	4,116	2,057,547
Molina Healthcare, Inc. (a)	1,804	643,018
Quest Diagnostics, Inc.	3,478	446,679
UnitedHealth Group, Inc.	28,613	14,642,417
Universal Health Services, Inc., Class B	1,887	299,674
		<u>35,006,906</u>
Health Care REITs 0.2%		
Healthpeak Properties, Inc.	16,924	313,094
Ventas, Inc.	12,448	577,463
Welltower, Inc.	17,122	1,481,224
		<u>2,371,781</u>
Hotel & Resort REITs 0.0% ‡		
Host Hotels & Resorts, Inc.	21,823	419,438

	Shares	Value
Common Stocks		
Hotels, Restaurants & Leisure 2.1%		
Airbnb, Inc., Class A (a)	13,449	\$ 1,938,539
Booking Holdings, Inc. (a)	1,079	3,784,560
Caesars Entertainment, Inc. (a)	6,673	292,745
Carnival Corp. (a)	31,168	516,766
Chipotle Mexican Grill, Inc. (a)	849	2,045,046
Darden Restaurants, Inc.	3,722	605,123
Domino's Pizza, Inc.	1,079	459,891
Expedia Group, Inc. (a)	4,125	611,861
Hilton Worldwide Holdings, Inc.	7,933	1,514,886
Las Vegas Sands Corp.	11,420	558,666
Marriott International, Inc., Class A	7,632	1,829,619
McDonald's Corp.	22,439	6,568,344
MGM Resorts International (a)	8,454	366,650
Norwegian Cruise Line Holdings Ltd. (a)	13,161	234,266
Royal Caribbean Cruises Ltd. (a)	7,293	929,858
Starbucks Corp.	35,347	3,288,331
Wynn Resorts Ltd.	2,970	280,457
Yum! Brands, Inc.	8,672	1,122,937
		<u>26,948,545</u>
Household Durables 0.4%		
DR Horton, Inc.	9,323	1,332,350
Garmin Ltd.	4,735	565,785
Lennar Corp., Class A	7,739	1,159,689
Mohawk Industries, Inc. (a)	1,635	170,449
NVR, Inc. (a)	98	693,378
PulteGroup, Inc.	6,670	697,415
Whirlpool Corp.	1,697	185,856
		<u>4,804,922</u>
Household Products 1.3%		
Church & Dwight Co., Inc.	7,622	761,057
Clorox Co. (The)	3,836	557,179
Colgate-Palmolive Co.	25,472	2,144,742
Kimberly-Clark Corp.	10,454	1,264,620
Procter & Gamble Co. (The)	72,912	11,457,392
		<u>16,184,990</u>
Independent Power and Renewable Electricity Producers 0.0% ‡		
AES Corp. (The)	20,715	345,526
Industrial Conglomerates 0.8%		
3M Co.	17,086	1,612,064
General Electric Co.	33,670	4,458,581
Honeywell International, Inc.	20,394	4,124,891
		<u>10,195,536</u>

	Shares	Value
Common Stocks		
Industrial REITs 0.3%		
Prologis, Inc.	28,584	\$ 3,621,307
Insurance 2.1%		
Aflac, Inc.	16,451	1,387,477
Allstate Corp. (The)	8,095	1,256,749
American International Group, Inc.	21,718	1,509,618
Aon plc, Class A	6,194	1,848,475
Arch Capital Group Ltd. (a)	11,544	951,572
Arthur J. Gallagher & Co.	6,679	1,550,597
Assurant, Inc.	1,627	273,255
Brown & Brown, Inc.	7,308	566,808
Chubb Ltd.	12,621	3,092,145
Cincinnati Financial Corp.	4,854	537,823
Everest Group Ltd.	1,343	517,015
Globe Life, Inc.	2,650	325,473
Hartford Financial Services Group, Inc. (The)	9,305	809,163
Loews Corp.	5,663	412,606
Marsh & McLennan Cos., Inc.	15,254	2,956,835
MetLife, Inc.	19,235	1,333,370
Principal Financial Group, Inc.	6,785	536,694
Progressive Corp. (The)	18,099	3,226,147
Prudential Financial, Inc.	11,168	1,171,858
Travelers Cos., Inc. (The)	7,066	1,493,470
W R Berkley Corp.	6,302	516,008
Willis Towers Watson plc	3,194	786,682
		<u>27,059,840</u>
Interactive Media & Services 5.9%		
Alphabet, Inc. (a)		
Class A	183,078	25,649,228
Class C	154,083	21,848,969
Match Group, Inc. (a)	8,409	322,738
Meta Platforms, Inc., Class A (a)	68,665	26,788,963
		<u>74,609,898</u>
IT Services 1.3%		
Accenture plc, Class A	19,416	7,065,094
Akamai Technologies, Inc. (a)	4,666	574,991
Cognizant Technology Solutions Corp., Class A	15,512	1,196,286
EPAM Systems, Inc. (a)	1,785	496,426
Gartner, Inc. (a)	2,411	1,102,888
International Business Machines Corp.	28,248	5,188,028
VeriSign, Inc. (a)	2,748	546,522
		<u>16,170,235</u>
Leisure Products 0.0% ‡		
Hasbro, Inc.	4,035	197,513

	Shares	Value
Common Stocks		
Life Sciences Tools & Services 1.4%		
Agilent Technologies, Inc.	9,051	\$ 1,177,535
Bio-Rad Laboratories, Inc., Class A (a)	648	207,937
Bio-Techne Corp.	4,892	344,005
Charles River Laboratories International, Inc. (a)	1,587	343,236
Danaher Corp.	20,345	4,880,969
Illumina, Inc. (a)	4,913	702,608
IQVIA Holdings, Inc. (a)	5,665	1,179,623
Mettler-Toledo International, Inc. (a)	671	803,315
Rewity, Inc.	3,818	409,213
Thermo Fisher Scientific, Inc.	11,953	6,442,428
Waters Corp. (a)	1,829	581,092
West Pharmaceutical Services, Inc.	2,289	853,866
		<u>17,925,827</u>
Machinery 1.7%		
Caterpillar, Inc.	15,782	4,739,492
Cummins, Inc.	4,385	1,049,330
Deere & Co.	8,286	3,261,204
Dover Corp.	4,328	648,248
Fortive Corp.	10,872	849,973
IDEX Corp.	2,340	494,910
Illinois Tool Works, Inc.	8,470	2,209,823
Ingersoll Rand, Inc.	12,523	1,000,087
Nordson Corp.	1,676	421,883
Otis Worldwide Corp.	12,661	1,119,739
PACCAR, Inc.	16,182	1,624,511
Parker-Hannifin Corp.	3,974	1,845,923
Pentair plc	5,114	374,191
Snap-on, Inc.	1,633	473,456
Stanley Black & Decker, Inc.	4,743	442,522
Westinghouse Air Brake Technologies Corp.	5,542	729,161
Xylem, Inc.	7,458	838,577
		<u>22,123,030</u>
Media 0.7%		
Charter Communications, Inc., Class A (a)	3,112	1,153,649
Comcast Corp., Class A	124,227	5,781,525
Fox Corp.		
Class A	7,648	247,030
Class B	4,081	122,471
Interpublic Group of Cos., Inc. (The)	11,848	390,865
News Corp.		
Class A	11,773	290,087
Class B	3,552	90,825
Omnicom Group, Inc.	6,123	553,397
Paramount Global, Class B	14,925	217,756
		<u>8,847,605</u>

	Shares	Value
Common Stocks		
Metals & Mining 0.4%		
Freeport-McMoRan, Inc.	44,361	\$ 1,760,688
Newmont Corp.	35,653	1,230,385
Nucor Corp.	7,605	1,421,603
Steel Dynamics, Inc.	4,706	567,967
		<u>4,980,643</u>
Multi-Utilities 0.6%		
Ameren Corp.	8,134	565,882
CenterPoint Energy, Inc.	19,527	545,584
CMS Energy Corp.	9,026	515,926
Consolidated Edison, Inc.	10,680	970,812
Dominion Energy, Inc.	25,887	1,183,554
DTE Energy Co.	6,378	672,369
NiSource, Inc.	12,784	332,000
Public Service Enterprise Group, Inc.	15,416	893,974
Sempra	19,469	1,393,202
WEC Energy Group, Inc.	9,758	788,056
		<u>7,861,359</u>
Office REITs 0.1%		
Alexandria Real Estate Equities, Inc.	4,838	584,914
Boston Properties, Inc.	4,467	297,056
		<u>881,970</u>
Oil, Gas & Consumable Fuels 3.4%		
APA Corp.	9,489	297,290
Chevron Corp.	54,311	8,007,071
ConocoPhillips	36,733	4,109,321
Coterra Energy, Inc.	23,270	578,958
Devon Energy Corp.	19,821	832,878
Diamondback Energy, Inc.	5,537	851,258
EOG Resources, Inc.	18,040	2,052,772
EQT Corp.	12,725	450,465
Exxon Mobil Corp.	123,918	12,740,010
Hess Corp.	8,552	1,201,812
Kinder Morgan, Inc.	59,824	1,012,222
Marathon Oil Corp.	18,105	413,699
Marathon Petroleum Corp.	11,746	1,945,138
Occidental Petroleum Corp.	20,426	1,175,925
ONEOK, Inc.	18,022	1,230,001
Phillips 66	13,610	1,964,059
Pioneer Natural Resources Co.	7,218	1,658,913
Targa Resources Corp.	6,898	586,054
Valero Energy Corp.	10,532	1,462,895
Williams Cos., Inc. (The)	37,633	1,304,360
		<u>43,875,101</u>
Passenger Airlines 0.2%		
American Airlines Group, Inc. (a)	20,218	287,702

	Shares	Value
Common Stocks		
Passenger Airlines		
Delta Air Lines, Inc.	19,906	\$ 779,121
Southwest Airlines Co.	18,441	551,202
United Airlines Holdings, Inc. (a)	10,146	419,841
		<u>2,037,866</u>
Personal Care Products 0.2%		
Estee Lauder Cos., Inc. (The), Class A	7,187	948,612
Kenvue, Inc.	53,318	1,106,882
		<u>2,055,494</u>
Pharmaceuticals 3.8%		
Bristol-Myers Squibb Co.	62,947	3,076,220
Catalent, Inc. (a)	5,577	287,996
Eli Lilly & Co.	24,669	15,926,553
Johnson & Johnson	74,471	11,833,442
Merck & Co., Inc.	78,392	9,468,186
Pfizer, Inc.	174,676	4,730,226
Viatis, Inc.	37,113	436,820
Zoetis, Inc.	14,203	2,667,465
		<u>48,426,908</u>
Professional Services 0.7%		
Automatic Data Processing, Inc.	12,724	3,127,305
Broadridge Financial Solutions, Inc.	3,639	743,084
Ceridian HCM Holding, Inc. (a)	4,825	335,434
Equifax, Inc.	3,812	931,424
Jacobs Solutions, Inc.	3,895	524,929
Leidos Holdings, Inc.	4,254	469,939
Paychex, Inc.	9,946	1,210,727
Paycom Software, Inc.	1,517	288,594
Robert Half, Inc.	3,276	260,573
Verisk Analytics, Inc.	4,487	1,083,745
		<u>8,975,754</u>
Real Estate Management & Development 0.1%		
CBRE Group, Inc., Class A (a)	9,429	813,817
CoStar Group, Inc. (a)	12,633	1,054,603
		<u>1,868,420</u>
Residential REITs 0.3%		
AvalonBay Communities, Inc.	4,393	786,391
Camden Property Trust	3,303	309,954
Equity Residential	10,690	643,431
Essex Property Trust, Inc.	1,986	463,274
Invitation Homes, Inc.	17,795	585,989
Mid-America Apartment Communities, Inc.	3,610	456,232
UDR, Inc.	9,362	337,219
		<u>3,582,490</u>

	Shares	Value
Common Stocks		
Retail REITs 0.3%		
Federal Realty Investment Trust	2,273	\$ 231,232
Kimco Realty Corp.	20,572	415,555
Realty Income Corp.	22,395	1,218,064
Regency Centers Corp.	5,082	318,489
Simon Property Group, Inc.	10,092	1,398,852
		<u>3,582,192</u>
Semiconductors & Semiconductor Equipment 8.6%		
Advanced Micro Devices, Inc. (a)	49,982	8,381,482
Analog Devices, Inc.	15,416	2,965,422
Applied Materials, Inc.	25,879	4,251,920
Broadcom, Inc.	13,579	16,023,220
Enphase Energy, Inc. (a)	4,224	439,845
First Solar, Inc. (a)	3,305	483,521
Intel Corp.	130,425	5,618,709
KLA Corp.	4,205	2,497,938
Lam Research Corp.	4,077	3,364,218
Microchip Technology, Inc.	16,738	1,425,743
Micron Technology, Inc.	33,968	2,912,756
Monolithic Power Systems, Inc.	1,482	893,231
NVIDIA Corp.	76,411	47,013,396
NXP Semiconductors NV	7,974	1,679,085
ON Semiconductor Corp. (a)	13,324	947,736
Qorvo, Inc. (a)	3,011	300,317
QUALCOMM, Inc.	34,431	5,113,348
Skyworks Solutions, Inc.	4,931	515,092
Teradyne, Inc.	4,729	456,774
Texas Instruments, Inc.	28,096	4,498,732
		<u>109,782,485</u>
Software 11.0%		
Adobe, Inc. (a)	14,085	8,701,431
ANSYS, Inc. (a)	2,685	880,224
Autodesk, Inc. (a)	6,613	1,678,446
Cadence Design Systems, Inc. (a)	8,416	2,427,679
Fair Isaac Corp. (a)	765	917,105
Fortinet, Inc. (a)	19,717	1,271,549
Gen Digital, Inc.	17,442	409,538
Intuit, Inc.	8,670	5,473,631
Microsoft Corp.	229,922	91,412,389
Oracle Corp.	49,152	5,490,278
Palo Alto Networks, Inc. (a)(b)	9,615	3,254,774
PTC, Inc. (a)	3,676	664,069
Roper Technologies, Inc.	3,305	1,774,785
Salesforce, Inc. (a)	30,100	8,460,809
ServiceNow, Inc. (a)	6,342	4,854,167
Synopsys, Inc. (a)	4,705	2,509,412

	Shares	Value
Common Stocks		
Software		
Tyler Technologies, Inc. (a)	1,302	\$ 550,420
		<u>140,730,706</u>
Specialized REITs 1.1%		
American Tower Corp.	14,421	2,821,469
Crown Castle, Inc.	13,426	1,453,364
Digital Realty Trust, Inc.	9,369	1,315,970
Equinix, Inc.	2,904	2,409,652
Extra Space Storage, Inc.	6,536	944,060
Iron Mountain, Inc.	9,033	609,908
Public Storage	4,896	1,386,498
SBA Communications Corp.	3,338	747,245
VICI Properties, Inc.	32,004	963,960
Weyerhaeuser Co.	22,583	740,045
		<u>13,392,171</u>
Specialty Retail 2.0%		
AutoZone, Inc. (a)	546	1,508,123
Bath & Body Works, Inc.	7,034	300,070
Best Buy Co., Inc.	5,992	434,360
CarMax, Inc. (a)	4,909	349,423
Home Depot, Inc. (The)	30,938	10,919,876
Lowe's Cos., Inc.	17,853	3,799,833
O'Reilly Automotive, Inc. (a)	1,830	1,872,182
Ross Stores, Inc.	10,476	1,469,573
TJX Cos., Inc. (The)	35,393	3,359,150
Tractor Supply Co.	3,345	751,287
Ulta Beauty, Inc. (a)	1,523	764,622
		<u>25,528,499</u>
Technology Hardware, Storage & Peripherals 6.8%		
Apple, Inc. (c)	452,267	83,398,035
Hewlett Packard Enterprise Co.	39,686	606,799
HP, Inc.	26,904	772,414
NetApp, Inc.	6,459	563,225
Seagate Technology Holdings plc	6,018	515,622
Western Digital Corp. (a)	10,031	574,274
		<u>86,430,369</u>
Textiles, Apparel & Luxury Goods 0.5%		
Lululemon Athletica, Inc. (a)	3,562	1,616,507
NIKE, Inc., Class B	37,866	3,844,535
Ralph Lauren Corp.	1,230	176,714
Tapestry, Inc.	7,090	275,021
VF Corp.	10,226	168,320
		<u>6,081,097</u>
Tobacco 0.5%		
Altria Group, Inc.	54,714	2,195,126

	Shares	Value
Common Stocks		
Tobacco		
Philip Morris International, Inc.	48,025	\$ 4,363,071
		<u>6,558,197</u>
Trading Companies & Distributors 0.3%		
Fastenal Co.	17,677	1,206,101
United Rentals, Inc.	2,097	1,311,464
WW Grainger, Inc.	1,367	1,224,340
		<u>3,741,905</u>
Water Utilities 0.1%		
American Water Works Co., Inc.	6,023	<u>746,972</u>
Wireless Telecommunication Services 0.2%		
T-Mobile USA, Inc.	15,742	<u>2,538,083</u>
Total Common Stocks (d)		
(Cost \$243,348,422)		<u>1,258,344,736</u>

	Number of Rights	
Rights 0.0% ‡		
Health Care Equipment & Supplies 0.0% ‡		
ABIOMED, Inc., CVR (a)(e)(f)	1,477	<u>1,507</u>
Total Rights		
(Cost \$1,507)		<u>1,507</u>

	Shares	
Short-Term Investments 1.3%		
Affiliated Investment Company 0.0% ‡		
MainStay U.S. Government Liquidity Fund, 5.25% (g)	92,265	<u>92,265</u>
Unaffiliated Investment Company 0.0% ‡		
Invesco Government & Agency Portfolio, 5.315% (g)(h)	161,674	<u>161,674</u>

	Principal Amount	
U.S. Treasury Debt 1.3%		
U.S. Treasury Bills		
5.284%, due 3/19/24 (c)(i)	\$ 16,300,000	<u>16,187,764</u>
Total Short-Term Investments		
(Cost \$16,442,876)		<u>16,441,703</u>
Total Investments		
(Cost \$259,792,805)	100.0%	1,274,787,946
Other Assets, Less Liabilities	<u>(0.0)±</u>	<u>(145,243)</u>
Net Assets	<u>100.0%</u>	<u>\$ 1,274,642,703</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

‡ Less than one-tenth of a percent.

(a) Non-income producing security.

(b) All or a portion of this security was held on loan. As of January 31, 2024, the aggregate market value of securities on loan was \$155,038. The Fund received cash collateral with a value of \$161,674.

(c) Represents a security, or portion thereof, which was maintained at the broker as collateral for futures contracts.

(d) The combined market value of common stocks and notional value of Standard & Poor's 500 Index futures contracts represents 100.0% of the Fund's net assets.

(e) Illiquid security—As of January 31, 2024, the total market value deemed illiquid under procedures approved by the Board of Trustees was \$1,507, which represented less than one-tenth of a percent of the Fund's net assets.

(f) Security in which significant unobservable inputs (Level 3) were used in determining fair value.

(g) Current yield as of January 31, 2024.

(h) Represents a security purchased with cash collateral received for securities on loan.

(i) Interest rate shown represents yield to maturity.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/(Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 43	\$ 1,326	\$ (1,277)	\$ —	\$ —	\$ 92	\$ 1	\$ —	92

Futures Contracts

As of January 31, 2024, the Fund held the following futures contracts:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ¹
Long Contracts					
S&P 500 E-Mini Index	65	March 2024	\$ 15,559,128	\$ 15,829,125	\$ 269,997

1. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2024.

Abbreviation(s):

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 1,258,344,736	\$ —	\$ —	\$ 1,258,344,736
Rights	—	—	1,507	1,507
Short-Term Investments				
Affiliated Investment Company	92,265	—	—	92,265
Unaffiliated Investment Company	161,674	—	—	161,674
U.S. Treasury Debt	—	16,187,764	—	16,187,764
Total Short-Term Investments	<u>253,939</u>	<u>16,187,764</u>	<u>—</u>	<u>16,441,703</u>
Total Investments in Securities	<u>1,258,598,675</u>	<u>16,187,764</u>	<u>1,507</u>	<u>1,274,787,946</u>
Other Financial Instruments				
Futures Contracts (b)	269,997	—	—	269,997
Total Investments in Securities and Other Financial Instruments	<u>\$ 1,258,868,672</u>	<u>\$ 16,187,764</u>	<u>\$ 1,507</u>	<u>\$ 1,275,057,943</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.