## MainStay Short Term Bond Fund Portfolio of Investments January 31, 2024<sup>+</sup> (Unaudited)

	Principal Amount	Value
Long-Term Bonds 96.0% Asset-Backed Securities 12.2%		
Automobile Asset-Backed Securities 1.3%		
BOF VII AL Funding Trust I		
Series 2023-CAR3, Class A2		
6.291%, due 7/26/32 (a)	\$ 782,798	\$ 789,235
Carvana Auto Receivables Trust		
Series 2022-P3, Class A3		
4.61%, due 11/10/27	500,000	495,269
GM Financial Automobile Leasing Trust		
Series 2023-1, Class A2A		
5.27%, due 6/20/25	1,033,065	1,032,368
		2,316,872
Other Asset-Backed Securities 10.9%		
AGL CLO 29 Ltd.		
Series 2024-29A, Class B		
7.383% (3 Month SOFR + 2.05%), due 4/21/37 (a)(b)(c)	750,000	750,000
ALLO Issuer LLC		
Series 2023-1A, Class A2		
6.20%, due 6/20/53 (a)	800,000	788,654
Apidos CLO XXX		
Series XXXA, Class A2		
7.16% (3 Month SOFR + 1.862%), due 10/18/31 (a)(c)	500,000	500,036
Ballyrock CLO 23 Ltd.		
Series 2023-23A, Class A1		
7.305% (3 Month SOFR + 1.98%), due 4/25/36 (a)(c)	500,000	503,992
Barings CLO Ltd. (a)(b)(c)		
Series 2024-1A, Class A		
6.899% (3 Month SOFR + 1.63%), due 1/20/37	750,000	750,075
Series 2024-1A, Class B		
7.369% (3 Month SOFR + 2.10%), due 1/20/37	450,000	450,045
Barings Loan Partners CLO Ltd. 3		
Series LP-3A, Class BR		
7.418% (3 Month SOFR + 2.10%), due 7/20/33 (a)(c)	750,000	749,977
Benefit Street Partners CLO XXX Ltd.		
Series 2023-30A, Class A	100.000	
7.425% (3 Month SOFR + 2.10%), due 4/25/36 (a)(c)	400,000	403,142
Cars Net Lease Mortgage Notes		
Series 2020-1A, Class A3	000.000	500.000
3.10%, due 12/15/50 (a)	689,208	593,898
CyrusOne Data Centers Issuer I LLC (a)		
Series 2023-1A, Class A2	500.000	
4.30%, due 4/20/48	500,000	457,151
Series 2023-2A, Class A2	075 000	
5.56%, due 11/20/48	675,000	645,558
EDvestinU Private Education Loan Issue No. 3 LLC		
Series 2021-A, Class A	000.000	
1.80%, due 11/25/45 (a)	290,982	259,555

Starle Asacked Securities     impower Co.L. Ld.   Starles 2012-2-30, Dass A1   7.514% (3. Month SPER + 2.20%), due 7/15/36 (a)(c)   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,000   \$ 1.000,500   \$ 5.000,000   \$ 7.115% (3. Month SPER + 2.20%), due 4/21/36   \$ 5.000,000   \$ 7.315% (3. Month SPER + 2.00%), due 4/22/35   \$ 750,000   7 731,377   \$ 68/3, 68/4   \$ 7.315% (3. Month SPER + 2.00%), due 4/22/35   \$ 750,000   7 736,875   \$ 68/3, 88/4   \$ 0.000,00   \$ 738,875   \$ 68/3, 88/4   \$ 0.000,00   \$ 752,000   \$ 750,000   \$ 752,000   \$ 750,000   \$ 752,000   \$ 750,000   \$ 750,000   \$ 750,000   \$ 750,000   \$ 750,000		Principal Amount	Value
Impound CLO Ltd.   Series 2025 - AC, Diss A1   \$   1,000,000   \$   1,000,000   \$   1,000,000   \$   1,000,000   1,005,080     Series 2025 - AC, Diss A   T155K (3, Month SOFR + 1,26%), due 4/21/35   7,50,000   7,51,37   7,51,077   7,51,077   1,000,000   1,005,085   7,50,000   7,51,377     Series 2025 - AC, Diss A1   T155K (3, Month SOFR + 1,26%), due 4/22/35   750,000   7,51,377   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   683,982   684,982   684,982   684,982   684,982   684,982   684,982   684,982   684,982   684,982   684,982   684,982   684,993,983   684,993,983   684,912   684,912,902   684,912,902   684,912,902   684,912,902   684,913,993,993,993,993,993,993,993   7,82,826   686,913,993,993,993,993,993,993,993,993,993	Asset-Backed Securities		
Seites 222-24, Olass A1   \$ 1,000,000   \$ 1,000,00	Other Asset-Backed Securities		
7.514% (3 Month SOFH + 2.20%), due 7/15/36 (a)(c) \$ 1,006,091   Steries 2023-20, Cass A 1,000,000 1,005,805   7.118% (3 Month SOFR + 1.80%), due 4/21/36 1,000,000 1,005,805   7.318% (3 Month SOFR + 1.80%), due 4/21/36 750,000 751,377   Steries 2023-20, Cass A1 730,000 751,377   Steries 2023-10, Cass A1 730,000 756,875 603,982   Uniper Valley Park (DLLC) 760,807 603,982 900,000 752,608   Steries 2022-10, Cass A2 750,000 752,608 750,000 752,608   Steries 2022-10, Cass A2 6,65%, due 7/20/35 (a)(c) 760,000 499,363 35618 2023-10, Cass A2 752,608 752,608 499,363 35618 2023-10, Cass A2 752,608 499,363 35618 2023-10, Cass A2 752,408 499,363 35618 2023-10, Cass A1 752,408 752,408 499,363 3561,315 35618 2023-10, Cass A1 752,408 499,363 3561,315 35618,312,312 356,314,313 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3561,312 3	Empower CLO Ltd.		
series 2023-24, Cass A   1,000,000   1,005,895     Saries 2023-24, Cass A   7,1784 (3, Murth SOFF + 1,162%), due 4/22/35   750,000   71,53,77     Saries 2023-14, Cass A1   7,318% (3, Murth SOFF + 2, 50%), due 4/22/35   750,000   751,837     Saries 2022-14, Cass A2   736,875   693,892   693,892     Uniper Valley Park CLO LLC   706,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   752,926     Saries 2022-14, Cass A2   8	Series 2023-2A, Class A1		
series 2023-24, Cass A   1,000,000   1,005,895     Saries 2023-24, Cass A   7,1784 (3, Murth SOFF + 1,162%), due 4/22/35   750,000   71,53,77     Saries 2023-14, Cass A1   7,318% (3, Murth SOFF + 2, 50%), due 4/22/35   750,000   751,837     Saries 2022-14, Cass A2   736,875   693,892   693,892     Uniper Valley Park CLO LLC   706,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   756,000   752,926     Saries 2022-14, Cass A2   8	7.514% (3 Month SOFR + 2.20%), due 7/15/36 (a)(c)	\$ 1,000,000	\$ 1,008,091
7.118; (3 Month SQFR + 1.80%), due 4/21/36 1,000,000 1,005,895   Series 2023-1A, Class A1 750,000 751,377   Series 2023-1A, Class A2 633,982 633,982   Jumper Valley Park CLO LLC Series 2023-1A, Class A1 750,000 755,277   Series 2023-1A, Class A2 750,000 755,277 756,875 683,982   Jumper Valley Park CLO LLC Series 2023-1A, Class A 750,000 752,608   Series 2023-1A, Class A 750,000 752,608 750,000 752,608   MetrixMe Infrastructure Issuer LLC (a) Series 2023-1A, Class A2 800,000 792,928   Series 2023-1A, Class A2 500,000 499,363 749,308 742,928   Series 2023-1A, Class A1 962,868 861,345 748,146 750,000 <t< td=""><td>Invesco US CLO Ltd. (a)(c)</td><td></td><td></td></t<>	Invesco US CLO Ltd. (a)(c)		
Series 2023-1A, Class A1   75.10% (2 Month SOFR + 2.0%), due 4/22/35   750.000   761.377     Trist (6 Month SOFR + 2.0%), due 4/22/35   750.000   761.377     Immy chons Funding IL C   276.875   693.982     4077%, due 4/0/22 (a)   736.875   693.982     Imper Valley Park (2 LU CL)   276.875   693.982     Series 2023-1A, Class A2   750.000   752.608     Merbork Infrastructure Issuer LLC (a)   280.000   792.928     Series 2022-1A, Class A2   800.000   792.928     Series 2023-1A, Class A2   667.732   632.117     Series 2021-7A, Class A4   500.000   493.933     Jack Street Imnestment Grade Net Lease Fund (a)   587.402   697.732   632.117     Series 2021-7A, Class A1   962.868   961.345   981.345     Jack Street Imnestment Grade Net Lease Fund (a)   987.732   632.117     Series 2022-7A, Class A1   962.868   961.345     Jack Teo LD Ld.   987.982   961.945     Series 2023-1A, Class A1   962.868   961.945     Series 2023-1A, Class A1   1.000.000   1.00	Series 2023-2A, Class A		
7.318% (s) Month SOFR + 2.00%), due 4/22/35 750,000 751,377   Jimmy, Johns Funding LLC Series 20/23 / A. Class A 796,875 693,382   4.077%, due 4/20/52 (a) 796,875 693,382   Juniper Valley Park CLO LLC Series 20/23 / A. Class A 750,000 752,286   Series 20/23 / A. Class A2 800,000 792,282 Series 20/23 / A. Class A2 800,000 792,282   Series 20/23 / A. Class A2 500,000 499,363 500,000 499,363   Series 20/23 / A. Class A2 500,000 792,282 Series 20/23 / A. Class A2 500,000 499,363   Series 20/23 / A. Class A1 Series 20/23 / A. Class A1 500,000 100,0178 238/4, dei 1/20/51 697,732 632,117   Series 20/23 / A. Class A1 Series 20/23 / A. Class A1 500,000 1,001,718   Series 20/22 / A. Class A1 500,000 1,001,718 500,000 1,001,718   Series 20/23 / A. Class A1 500,000 1,000,000 1,001,718 500,000 750,000 750,000 500,000 1,001,718 500,000 1,001,718 500,000 1,001,718 500,000 1,001,718 500,000 1,001,718 <td>7.118% (3 Month SOFR + 1.80%), due 4/21/36</td> <td>1,000,000</td> <td>1,005,895</td>	7.118% (3 Month SOFR + 1.80%), due 4/21/36	1,000,000	1,005,895
Jimmy Johns Funding LLC     Series 2022-1A, Class A21     Lingler Yidley Park CLO LLC     Series 2023-1A, Class B     7.56883; GM Month SOFR + 2.55%), due 7/20/35 (a)(c)     Keries 2023-1A, Class A2     G.55%, due 1/20/S2     Series 2023-1A, Class A2     G.55%, due 1/20/S2     Series 2023-1A, Class A2     Series 2023-1A, Class A2     G.55%, due 1/20/S1     Series 2023-1A, Class A1     1.46%, due 1/20/S1     Series 2021-A, Class A1     2.38%, due 1/20/S1     Series 2021-A, Class A1     5.65%, due 1/20/S1     Series 2021-A, Class A1     7.26%, GM Month SOFR + 1.80%, due 4/20/37 (a)(b)(c)     Series 2021-A, Class A1     7.26%, GM Month SOFR + 1.80%, due 4/	Series 2023-1A, Class A1		
Series 2022-14, Class A2!   736,875   693,982     4.0778, due 4/20/52 (a)   736,875   693,982     Miniper Valley Pred KC LOLLC   5   5     Series 2023-14, Class B   750,000   752,608     Vertwork Infrastructure Issuer LLC (a)   5   600,000   792,808     Series 2022-14, Class A2   600,000   792,923     6,35%, due 10/20/52   600,000   499,363     Series 2022-14, Class A2   500,000   499,363     Series 2021-14, Class A1   1   1     1.45%, due 12/0/51   697,732   632,117     Series 2021-24, Class A1   697,732   632,117     Series 2021-24, Class A1   962,886   861,345     Series 2022-24, Class BR   7,464% (a) Month SOFH + 2,15%, due 7/15/33 (a)(c)   1,000,000   1,000,178     Series 2022-43, A, Class A1   750,000   750,000   750,000   750,000     Series 2022-43, A, Class A1   71,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1,000,000   1	7.318% (3 Month SOFR + 2.00%), due 4/22/35	750,000	751,377
4.077%, due 4/30/52 (a) 736,875 693,982   Linger Valley Park CLO LLC 750,000 752,608   Series 2023-1A, Class A 750,000 752,608   6.35%, due 10/20/52 800,000 792,928   Series 2023-1A, Class A2 6.35%, due 10/20/52 800,000 792,928   Series 2023-1A, Class A2 6.35%, due 10/20/52 800,000 792,928   Series 2023-1A, Class A2 6.35%, due 10/20/51 607,732 632,117   Series 2021-2A, Class A1 962,866 661,345   Jakkee LO LLd. 962,866 861,345   Series 2022-2A, Class BR 70,000 1,000,178   CP CLO LLd. 750,000 750,000 750,000   Series 2022-2A, Class A1 6.329,333 60,000 1,000,178   CP CLO LLd. 8676,320,310 70,000 1,000,176   Series 2024-31A, Class A1 70,000 750,000 750,000   Series 2023-1A, Class A1 71,025,910 761,000 1,002,962   Series 2023-1A, Class A1 72,853, (a) 761,402 752,322   Series 2023-1A, Class A1 72,853, (a) 761,402 752,322	Jimmy Johns Funding LLC		
Juniper Valley Park CLO LLC   Series 2023-1A, Class B     7586% (Month SOFR + 2.55%), due 7/20/25 (a)(c)   750,000   752,608     MetroNet Infrastructure Issuer LLC (a)   800,000   792,928     Series 2023-1A, Class A2   800,000   493,363     6.56%, due 4/20/53   500,000   493,363     parties 2023-1A, Class A2   617,732   632,117     Series 2021-1A, Class A1   962,886   861,345     Datree CLO Ltd.   500,000   1,000,178     CP CLO Ltd.   750,000   1,000,178     CP CLO Ltd.   750,000   750,000     CP CLO Ltd.   750,000   1,000,000     Series 2024-31A, Class A1   750,000   750,000     CP CLO Ltd.   750,000   750,000   1,000,000     Series 2024-31A, Class A1   750,000   750,000   750,000     CP CLO Ltd.   8076,900,000   1,000,000   1,000,2962 <t< td=""><td>Series 2022-1A, Class A2I</td><td></td><td></td></t<>	Series 2022-1A, Class A2I		
Series 2023-1A, Class B 750.000 752.008   7.8088/S (Month SOFR + 2.55%), due 7/20/35 (a)(c) 750.000 752.008   berlies 2022-1A, Class A2 800,000 792.928   6.35%, due 10/20/52 800,000 493.933   Dat Street Investment Grade Net Lease Fund (a) 500.000 493.933   Series 2021-1A, Class A1 697,732 692.717   Series 2021-2A, Class A1 2.38%, due 11/20/51 962.886 861.345   Jack Street Investment Grade Net Lease Fund (a) 500.000 1,000,000 1,000,000 1,000,000   Series 2021-2A, Class A1 2.38%, due 11/20/51 962.886 861.345   Series 2021-2A, Class A1 500.000 750.000 750.000 750.000   Series 2021-2A, Class A1 500.000 1,000,000	4.077%, due 4/30/52 (a)	736,875	693,982
7.888% (3 Month SOFR + 2.55%), due 7/20/35 (a)(c) 750.000 752,608   VetroNet Infrastructure Issuer LLC (a) 800.000 792,928   Series 2022-1A, Class A2 800.000 792,928   6.56%, due 4/20/53 500.000 499,363   AS Kreet Investment Grade Net Lease Fund (a) 961,732 632,117   Series 2021-1A, Class A1 97,732 632,117   2.38%, due 1/20/51 962,886 861,345   Series 2022-A, Class A1 962,886 861,345   2.38%, due 11/20/51 962,886 861,345   Series 2022-A, Class A1 1,000,000 1,000,178   DP CLO Ltd. Series 2023-1A, Class A1 692,956   Series 2023-1A, Class A1 71,059, (bnorth SOFR + 1,63%), due 4/25/36 (a)(c) 750,000 750,000   Series 2023-1A, Class A 7,215%, (bnorth SOFR + 1,63%), due 4/25/36 (a)(c) 748,146	Juniper Valley Park CLO LLC		
WetroNet Infrastructure Issuer LLC (a) 5   Series 2022-1A, Class A2 6.35%, due 10/20/52 800,000 792,928   6.35%, due 10/20/52 800,000 499,363   26.56%, due 4/20/53 500,000 499,363   26.56%, due 4/20/53 500,000 499,363   26.55%, due 4/20/51 697,732 632,117   Series 2021-A, Class A1 697,732 632,117   2.38%, due 11/20/51 697,732 632,117   Series 2021-A, Class A1 692,886 861,345   Zathree CL DLd. 7464% (a) Month SUFF + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,0178   CP CL O Ltd. Series 2022-3A, Class A1 6.923% (A) Month SUFF + 1.63%), due 4/20/37 (a)(b)(c) 750,000 750,000   CP CL O Ltd. Series 2023-1A, Class A1 71,25% (3 Month SUFF + 1.63%), due 4/20/37 (a)(b)(c) 750,000 750,000 750,000   Series 2023-1A, Class A 71,25% (3 Month SUFF + 1.63%), due 4/20/37 (a)(b)(c) 761,402 726,302   Series 2023-1A, Class A 72,25% (2 Month SUFF + 1.63%), due 4/25/36 (a)(c) 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,902 1,000,902 1,002,902 2,116 <td>Series 2023-1A, Class B</td> <td></td> <td></td>	Series 2023-1A, Class B		
Series 2022-1A, Class A2 800,000 792,928   6.35%, due 1/020/52 800,000 499,363   Series 2023-1A, Class A2 500,000 499,363   5ak Street Investment Grade Net Lease Fund (a) 501,000 499,363   Series 2021-1A, Class A1 697,732 632,117   1.48%, due 1/20/51 962,886 861,345   Series 2021-2A, Class A1 962,886 861,345   2.38%, due 11/20/51 962,886 861,345   Series 2022-2A, Class BR 7.464% (A Month SUFF + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,178   CJC LO Ltd. Series 2024-31A, Class A1 750,000 750,000   Series 2023-1A, Class A1 750,000 750,000 750,000   CJC LO Ltd. Series 2023-1A, Class A1 71,002,002 1,002,002   Series 2023-1A, Class A1 7,000,000 1,002,962   MB Private Education Loan Trust Series 2023-1A, Class A 72,964 (A Month SUFF + 1,80%), due 4/25/36 (a)(c) 761,402 752,322   Series 2023-1A, Class A 752,403 752,403 752,423 752,423   Series 2023-1A, Class A 750,000 752,424 752,322 752,424	7.868% (3 Month SOFR + 2.55%), due 7/20/35 (a)(c)	750,000	752,608
6.35%, due 10/20/52 800,000 792,928   Series 2023-1A, Class A2 500,000 499,363   6.56%, due 4/20/53 500,000 499,363   Series 2021-1A, Class A1 697,732 632,117   Series 2021-1A, Class A1 697,732 632,117   Series 2021-2A, Class A1 697,732 632,117   Series 2021-2A, Class A1 692,886 661,345   Jakk ree (L) O. Ud. 500,000 1,000,000 1,000,176   Series 2022-2A, Class BR 7 7464% (3 Month SOFR + 2,15%), due 7/15/33 (a)(c) 750,000 1,000,000 1,000,176   Series 2022-3A, Class A1 6.923% (3 Month SOFR + 2,15%), due 4/20/37 (a)(b)(c) 750,000 750,000 750,000   Series 2023-1A, Class A1 71,25% (3 Month SOFR + 1,80%), due 4/25/36 (a)(c) 1,000,000 1,002,962   SMB Private Education Loan Trust Series 2023-1A, Class A 748,146 699,692   Series 2023-1A, Class A 751,500, due 7/21/35 (a)(c) 761,402 752,322   Series 2023-1A, Class A 751,500, due 7/21/35 (a)(c) 752,421   Series 2023-1A, Class A 750,000 752,421   Series 2023-1A, Class A 750,000	MetroNet Infrastructure Issuer LLC (a)		
Series 2023-1A, Class A2   500,000   499,363     back Street Investment Grade Net Lease Fund (a)   500,000   499,363     Series 2021-1A, Class A1   697,732   632,117     Series 2021-2A, Class A1   962,866   861,345     Jakkree (L) Clud.   962,866   861,345     Series 2022-2A, Class BR   1,000,000   1,000,000     7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c)   1,000,000   1,000,000     OPC CLU Ld.   Series 2022-34, Class A1   5     Series 2023-41A, Class A1   750,000   750,000     Series 2023-1A, Class A1   750,000   750,000     Series 2023-1A, Class A1   7,125% (3 Month SOFR + 1.63%), due 4/25/36 (a)(c)   1,000,000   1,002,962     MB Private Education Loan Tust   Series 2023-1A, Class A1   5   2     Series 2023-1A, Class A   748,146   699,692   5     Series 2023-1A, Class A   752,322   5   758,000   752,322     Series 2023-1A, Class A   752,322   5   750,000   752,322     Series 2013-1A, Class A1   752,322   752,322   5	Series 2022-1A, Class A2		
6.56%, due 4/20/53 500,000 499,363   Jak Street Investment Grade Net Lease Fund (a) 5   Series 2021-1A, Class A1 697,732 632,117   1.48%, due 1/20/51 697,732 632,117   Series 2021-2A, Class A1 962,886 861,345   2.38%, due 11/20/51 962,886 861,345   Jaktree CLO Ltd. 962,886 861,345   Series 2022-2A, Class BR 7,464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,000   DCP CLO Ltd. 982,833 (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 750,000 750,000   Series 2022-3A, Class A1 6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000 750,000   Series 2023-1A, Class A1 7,125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000 1,002,962   Series 2023-1A, Class A 7,25% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 748,146 699,692   Series 2023-1A, Class A 7,26% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 752,322 72,828   Series 2023-2A, Class A 72,68% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,421   Alter ADA 72,68% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 752,421 472,661	6.35%, due 10/20/52	800,000	792,928
Dak Street Investment Grade Net Lease Fund (a) 697,732 632,117   Series 2021-1A, Class A1 697,732 632,117   Series 2021-2A, Class A1 962,866 861,345   Daktree CLO Ltd. 962,866 861,345   Series 2022-2A, Class BR 7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,000   OP CLO Ltd. Series 2022-2A, Class BR 7.464% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000 750,000   Series 2024-31A, Class A1 6.923% (3 Month SOFR + 1.63%), due 4/25/36 (a)(c) 750,000 750,000 750,000   Series 2023-1A, Class B 7.125% (3 Month SOFR + 1.63%), due 4/25/36 (a)(c) 1,000,000 1,002,962   Series 2023-1A, Class B 7.25% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000 1,002,962   Series 2023-1A, Class B 7.25% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 7.81,402 752,322   Series 2023-1A, Class A 7.25% (3 Month SOFR + 1.95%), due 7/13/5 (a)(c) 781,402 752,322   Series 2023-1A, Class A 7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,421   Series 2018-10A, Class A1 7.268% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 752,481 472,661	Series 2023-1A, Class A2		
Series 2021-1A, Class A1 697,732 632,117   1.48%, due 1/20/51 697,732 632,117   Series 2021-2A, Class A1 962,886 861,345   Jaktree CLO Ltd. 962,886 861,345   Series 2022-2A, Class BR 1,000,000 1,000,000   7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,178   OP CLO Ltd. 5 5 5   Series 2024-31A, Class A1 6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000 750,000   Obtagon 67 Ltd. 5 5 5 6 9   Series 2023-1A, Class A1 7 7 7 6 9<	6.56%, due 4/20/53	500,000	499,363
1.48%, due 1/20/51 697,732 632,117   Series 2021-2A, Class A1 962,886 861,345   2.38%, due 11/20/51 962,886 861,345   Daktree CLO Ltd. 962,886 861,345   Series 2022-2A, Class BR 1,000,000 1,000,178   7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,178   Series 2022-2A, Class A1 5.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000   Series 2024-31A, Class A1 7.125% (3 Month SOFR + 1.63%), due 4/25/36 (a)(c) 1,000,000 1,002,962   Series 2023-1A, Class B 2.31%, due 1/15/53 (a) 1,000,000 1,002,962   Series 2021-A, Class B 2.31%, due 1/15/53 (a) 748,146 699,692   Series 2021-A, Class B 2.31%, due 1/15/53 (a) 748,146 699,692   Series 2021-A, Class B 2.31%, due 1/15/53 (a) 748,146 699,692   Series 2023-1A, Class A 781,402 752,322 752,322   Series 2023-1A, Class A 781,402 752,322   Series 2023-1A, Class A 781,402 752,322   Series 2023-1A, Class A 781,402 752,322   Series 2023-2A, Class A <td< td=""><td>Dak Street Investment Grade Net Lease Fund (a)</td><td></td><td></td></td<>	Dak Street Investment Grade Net Lease Fund (a)		
Series 2021-2A, Class A1 962,886 861,345   2.38%, due 11/20/51 962,886 861,345   Daktree CL0 Ltd.  7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,017.8   JCP CL0 Ltd.   5 5   Series 2024-31A, Class A1  5 5   6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000 750,000 750,000   Orbitagin 67 Ltd.  5 5 5 6 3 7 7,125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000 1,002,962 5 5 5 5 5 6 9	Series 2021-1A, Class A1		
2.38%, due 11/20/51 962,886 861,345   Daktree CLO Ltd. Series 2022-2A, Class BR 1,000,000 1,000,178   7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,178   OCP CLO Ltd. Series 2024-31A, Class A1 6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000   Series 2024-31A, Class A1 750,000 750,000   0.42300 67 Ltd. 1,000,000 1,002,962   Series 2023-1A, Class A1 1,000,000 1,002,962   Series 2021-4, Class B 748,146 699,692   2.31%, due 1/15/53 (a) 748,146 699,692   Series 2023-1A, Class B 748,146 699,692   2.31%, due 1/15/53 (a) 781,402 752,322   Series 2023-1A, Class A 781,402 752,322   Series 2023-1A, Class A 781,402 752,322   Series 2023-1A, Class A 750,000 752,481   5.15%, due 2/20/53 (a) 750,000 752,481   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481   //brant CLO X Ltd. Series 2018-10A, Class A1 575% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661   6.775%	1.48%, due 1/20/51	697,732	632,117
Daktree CLO Ltd.   Series 2022-2A, Class BR   7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000   DOP CLO Ltd.   Series 2024-31A, Class A1 6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c)   6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000   Ottagon 67 Ltd. 7125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c)   Series 2023-1A, Class A1 1,000,000   7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000   Series 2021-A, Class B 2.31%, due 1/15/53 (a)   2.31%, due 1/15/53 (a) 748,146 699,692   SVC ABS LLC Series 2023-1A, Class A 781,402 752,322   Foriss 2023-1A, Class A 781,402 752,322   feries 2023-1A, Class A 750,000 752,481   funct LLO X Ltd. Series 2018-10A, Class A1 679% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 </td <td>Series 2021-2A, Class A1</td> <td></td> <td></td>	Series 2021-2A, Class A1		
Series 2022-24, Class BR 1,000,000 1,000,178   7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,178   SOP CLO Ltd. Series 2024-31A, Class A1 1,000,000 750,000   6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000 750,000 750,000   Octagon 67 Ltd. Series 2023-1A, Class A1 1,000,000 1,002,962   SMB Private Education Loan Trust 1,000,000 1,002,962   SMB Private Education Loan Trust 2.31%, due 1/15/53 (a) 748,146 699,692   Series 2023-1A, Class A 5.15%, due 2/20/53 (a) 748,146 699,692   Series 2023-1A, Class A 752,322 752,322   Series 2023-1A, Class A 752,322 752,322   Series 2023-2A, Class A 750,000 752,481   /Jorant CLO X Ltd. 750,000 752,481   Series 2018-10A, Class A1 750,000 752,481   <	2.38%, due 11/20/51	962,886	861,345
7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c) 1,000,000 1,000,000   DOP CLO Ltd. Series 2024-31A, Class A1 6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000   Octagon 67 Ltd. Series 2023-1A, Class A1 750,000 1,000,000 1,002,962   Steries 2023-1A, Class A1 1,000,000 1,002,962 1,000,000 1,002,962   MB Private Education Loan Trust Series 2021-A, Class B 1,000,000 1,002,962   Steries 2023-1A, Class A1 748,146 699,692   Series 2023-1A, Class A 752,322 752,322   Fexas Debt Capital CLO Ltd. 752,451 752,421   Series 2023-2A, Class A 750,000 752,481   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661   Kora CLO Ltd. (a)(c) Series 2022	Daktree CLO Ltd.		
DOP CL0 Ltd.   Series 2024-31A, Class A1   6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000   Dotagon 67 Ltd.   Series 2023-1A, Class A1   7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000   9MB Private Education Loan Trust   Series 2021-A, Class B   2.31%, due 1/15/53 (a) 748,146   699,692   SVC ABS LLC   Series 2023-1A, Class A   5.15%, due 2/20/53 (a)   781,402   752,322   Fexas Debt Capital CL0 Ltd.   Series 2023-2A, Class A   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c)   //brant CL0 X Ltd.   Series 2018-10A, Class A1   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c)   /kora CL0 Ltd. (a)(c)   Series 2022-4A, Class A	Series 2022-2A, Class BR		
DOP CL0 Ltd.   Series 2024-31A, Class A1   6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000   Dotagon 67 Ltd.   Series 2023-1A, Class A1   7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000   9MB Private Education Loan Trust   Series 2021-A, Class B   2.31%, due 1/15/53 (a) 748,146   699,692   SVC ABS LLC   Series 2023-1A, Class A   5.15%, due 2/20/53 (a)   781,402   752,322   Fexas Debt Capital CL0 Ltd.   Series 2023-2A, Class A   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c)   //brant CL0 X Ltd.   Series 2018-10A, Class A1   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c)   /kora CL0 Ltd. (a)(c)   Series 2022-4A, Class A	7.464% (3 Month SOFR + 2.15%), due 7/15/33 (a)(c)	1,000,000	1,000,178
6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c) 750,000   Detagon 67 Ltd. Series 2023-1A, Class A1   7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000 1,002,962   SMB Private Education Loan Trust Series 2021-A, Class B 2.31%, due 1/15/53 (a) 748,146 699,692   SVC ABS LLC Series 2023-1A, Class A 748,146 699,692 500   SVC ABS LLC Series 2023-1A, Class A 748,146 752,322   fexas Debt Capital CLO Ltd. 781,402 752,322   fexas Debt Capital CLO Ltd. Series 2023-2A, Class A 7268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481   //brant CLO X Ltd. Series 2018-10A, Class A1 750,000 752,481   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661	DCP CLO Ltd.		
Detagon 67 Ltd.   Series 2023-1A, Class A1   7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c)   5MB Private Education Loan Trust   Series 2021-A, Class B   2.31%, due 1/15/53 (a)   748,146   699,692   SVC ABS LLC   Series 2023-1A, Class A   5.15%, due 2/20/53 (a)   781,402   752,322   fexas Debt Capital CLO Ltd.   Series 2023-2A, Class A   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c)   /ibrant CLO X Ltd.   Series 2018-10A, Class A1   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c)   Ar2,661   Ar2,661   Ar2,661   Korp CLO Ltd. (a)(c)   Series 2022-4A, Class A	Series 2024-31A, Class A1		
Detagon 67 Ltd.   Series 2023-1A, Class A1   7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c)   5MB Private Education Loan Trust   Series 2021-A, Class B   2.31%, due 1/15/53 (a)   748,146   699,692   SVC ABS LLC   Series 2023-1A, Class A   5.15%, due 2/20/53 (a)   781,402   752,322   fexas Debt Capital CLO Ltd.   Series 2023-2A, Class A   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c)   /ibrant CLO X Ltd.   Series 2018-10A, Class A1   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c)   Ar2,661   Ar2,661   Ar2,661   Korp CLO Ltd. (a)(c)   Series 2022-4A, Class A	6.923% (3 Month SOFR + 1.63%), due 4/20/37 (a)(b)(c)	750,000	750,000
7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c) 1,000,000 1,002,962   SMB Private Education Loan Trust 2.31%, due 1/15/53 (a) 748,146 699,692   SVC ABS LLC 748,146 699,692 500 500 500   Series 2023-1A, Class A 748,146 699,692 500	Octagon 67 Ltd.		
SMB Private Education Loan Trust   Series 2021-A, Class B   2.31%, due 1/15/53 (a)   748,146   699,692   SVC ABS LLC   Series 2023-1A, Class A   5.15%, due 2/20/53 (a)   781,402   752,322   fexas Debt Capital CLO Ltd.   Series 2023-2A, Class A   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c)   /ibrant CLO X Ltd.   Series 2018-10A, Class A1   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c)   Yoya CLO Ltd. (a)(c)   Series 2022-4A, Class A	Series 2023-1A, Class A1		
Series 2021-A, Class B 748,146 699,692   2.31%, due 1/15/53 (a) 748,146 699,692   SVC ABS LLC Series 2023-1A, Class A 781,402 752,322   Series 2023-1A, Class A 781,402 752,322   fexas Debt Capital CLO Ltd. Series 2023-2A, Class A 7   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481   /ibrant CLO X Ltd. Series 2018-10A, Class A1 472,661 472,661   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661 472,661	7.125% (3 Month SOFR + 1.80%), due 4/25/36 (a)(c)	1,000,000	1,002,962
2.31%, due 1/15/53 (a) 748,146 699,692 SVC ABS LLC Series 2023-1A, Class A 5.15%, due 2/20/53 (a) 781,402 752,322 Texas Debt Capital CLO Ltd. Series 2023-2A, Class A 7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481 /ibrant CLO X Ltd. Series 2018-10A, Class A1 6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661 /oya CLO Ltd. (a)(c) Series 2022-4A, Class A	SMB Private Education Loan Trust		
SVC ABS LLC   Series 2023-1A, Class A   5.15%, due 2/20/53 (a)   781,402   752,322   Texas Debt Capital CLO Ltd.   Series 2023-2A, Class A   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c)   /ibrant CLO X Ltd.   Series 2018-10A, Class A1   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c)   472,661   472,661   /oya CLO Ltd. (a)(c)   Series 2022-4A, Class A	Series 2021-A, Class B		
Series 2023-1A, Class A 781,402 752,322   5.15%, due 2/20/53 (a) 781,402 752,322   Texas Debt Capital CLO Ltd. 750,000 752,481   Series 2023-2A, Class A 750,000 752,481   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481   /ibrant CLO X Ltd. 750,000 752,481   Series 2018-10A, Class A1 472,661 472,661   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661	2.31%, due 1/15/53 (a)	748,146	699,692
5.15%, due 2/20/53 (a) 781,402 752,322   fexas Debt Capital CLO Ltd. Series 2023-2A, Class A 7   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481   /ibrant CLO X Ltd. Series 2018-10A, Class A1 472,661 472,661   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661 472,661 472,661	SVC ABS LLC		
Texas Debt Capital CLO Ltd.   Series 2023-2A, Class A   7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000   /ibrant CLO X Ltd.   Series 2018-10A, Class A1   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661   /oya CLO Ltd. (a)(c)   Series 2022-4A, Class A	Series 2023-1A, Class A		
Series 2023-2A, Class A 7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481   /ibrant CLO X Ltd. Series 2018-10A, Class A1 472,661 472,661   6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661 472,661 472,661	5.15%, due 2/20/53 (a)	781,402	752,322
7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c) 750,000 752,481   /ibrant CLO X Ltd. 5eries 2018-10A, Class A1 779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661 472,661	Fexas Debt Capital CLO Ltd.		
/ibrant CLO X Ltd. Series 2018-10A, Class A1 6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) /oya CLO Ltd. (a)(c) Series 2022-4A, Class A	Series 2023-2A, Class A		
Series 2018-10A, Class A1 6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661 472,661	7.268% (3 Month SOFR + 1.95%), due 7/21/35 (a)(c)	750,000	752,481
Series 2018-10A, Class A1 6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661   /oya CLO Ltd. (a)(c) Series 2022-4A, Class A 472,661 472,661			
6.779% (3 Month SOFR + 1.462%), due 10/20/31 (a)(c) 472,661 472,661 472,661 /oya CLO Ltd. (a)(c) Series 2022-4A, Class A			
/oya CLO Ltd. (a)(c) Series 2022-4A, Class A		472.661	472,661
Series 2022-4A, Class A		,	,
	7.468% (3 Month SOFR + 2.15%), due 10/20/33	250,000	250,341

	Principal	
	Amount	Value
Asset-Backed Securities		
Other Asset-Backed Securities		
Voya CLO Ltd. (a)(c)		
Series 2022-4A, Class B	<b>*</b>	ф о <u>го</u> гоо
8.618% (3 Month SOFR + 3.30%), due 10/20/33	\$ 250,000	\$ 250,562
		19,780,988
Total Asset-Backed Securities		
(Cost \$21,876,614)		22,097,860
Corporate Bonds 30.5%		
Auto Manufacturers 1.8%		
American Honda Finance Corp.		
0.55%, due 7/12/24	825,000	807,103
Ford Motor Credit Co. LLC		
4.542%, due 8/1/26	505,000	490,750
6.80%, due 5/12/28	455,000	472,795
General Motors Financial Co., Inc.		
6.05%, due 10/10/25	735,000	745,702
Hyundai Capital America		
5.65%, due 6/26/26 (a)	565,000	570,538
Nissan Motor Acceptance Co. LLC (a)		
6.95%, due 9/15/26	60,000	62,006
7.05%, due 9/15/28	140,000	146,916
		3,295,810
Banks 16.5%		
ABN AMRO Bank NV		
6.339% (1 Year Treasury Constant Maturity Rate + 1.65%), due 9/18/27 (a)(c)	455,000	465,243
Bank of America Corp.		
4.20%, due 8/26/24	1,240,000	1,229,869
5.08%, due 1/20/27 (d)	1,535,000	1,535,246
5.202%, due 4/25/29 (d)	380,000	383,108
Bank of New York Mellon Corp. (The) (d)		
4.543%, due 2/1/29	590,000	586,774
4.947%, due 4/26/27	435,000	435,752
Barclays plc	400.000	200,420
3.65%, due 3/16/25	400,000 210,000	392,432
5.829%, due 5/9/27 (d)		211,785
7.385% (1 Year Treasury Constant Maturity Rate + 3.30%), due 11/2/28 (c) Citigroup, Inc.	1,330,000	1,421,521
5.61%, due 9/29/26 (d)	1,040,000	1,048,006
Citizens Bank NA	1,010,000	1,040,000
6.064%, due 10/24/25 (d)	1,055,000	1,051,771
Credit Suisse AG	1,000,000	1,001,111
7.95%, due 1/9/25	1,010,000	1,033,463
Deutsche Bank AG	1,010,000	.,000,100
6.119%, due 7/14/26 (d)	2,090,000	2,105,048
Fifth Third Bank NA	2,000,000	_,,
5.852%, due 10/27/25 (d)	1,040,000	1,041,338
	1,010,000	.,

	Principal Amount	Value
Corporate Bonds		
Banks		
Goldman Sachs Group, Inc. (The)		
5.70%, due 11/1/24	\$ 280,000	\$ 280,803
HSBC Holdings plc		
7.336%, due 11/3/26 (d)	840,000	871,840
HSBC USA, Inc.		
5.625%, due 3/17/25	1,165,000	1,172,276
Huntington National Bank (The) (d)		
4.008%, due 5/16/25	580,000	574,729
5.699%, due 11/18/25	295,000	293,410
JPMorgan Chase & Co. (d)		, -
5.04%, due 1/23/28	715,000	718,058
5.546%, due 12/15/25	525,000	525,294
KeyBank NA	,	
3.30%, due 6/1/25	526,000	509,376
4.15%, due 8/8/25	540,000	528,024
Lloyds Banking Group plc		020,021
3.75%, due 1/11/27	835,000	806,536
Mitsubishi UFJ Financial Group, Inc.	000,000	000,000
5.354% (1 Year Treasury Constant Maturity Rate + 1.90%), due 9/13/28 (c)	205,000	207,677
Morgan Stanley (d)	200,000	201,011
4.679%, due 7/17/26	450,000	446,963
5.173%, due 1/16/30	920,000	927,913
6.138%, due 10/16/26	1,000,000	1,018,839
Morgan Stanley Bank NA	1,000,000	1,010,000
4.754%, due 4/21/26	620,000	620,666
National Securities Clearing Corp.	020,000	020,000
5.15%, due 5/30/25 (a)	250,000	251,355
PNC Financial Services Group, Inc. (The) (d)	200,000	201,000
4.758%, due 1/26/27	125,000	124,215
5.812%, due 6/12/26	230,000	231,282
6.615%, due 10/20/27	295,000	306,638
Royal Bank of Canada	200,000	000,000
5.66%, due 10/25/24	430,000	431,047
Societe Generale SA	100,000	101,011
6.446% (1 Year Treasury Constant Maturity Rate + 2.55%), due 1/10/29 (a)(c)	745,000	768,992
State Street Corp.	110,000	100,002
4.857%, due 1/26/26 (d)	180,000	179,215
Toronto-Dominion Bank (The)	100,000	170,210
4.285%, due 9/13/24	350,000	347,662
Truist Bank	000,000	011,002
2.636% (5 Year Treasury Constant Maturity Rate + 1.15%), due 9/17/29 (c)	285.000	269,800
Truist Financial Corp.	200,000	200,000
5.435%, due 1/24/30 (d)	675,000	680,753
U.S. Bancorp (d)	070,000	000,700
4.653%, due 2/1/29	1,010,000	995,041
6.787%, due 10/26/27	440,000	459,024
UBS Group AG	440,000	-100,024
6.327% (1 Year Treasury Constant Maturity Rate + 1.60%), due 12/22/27 (a)(c)	625,000	643,661
0.027 / $0.17$ $1.000$ $1.00$	020,000	0-0,001

	Principal Amount	Value
Corporate Bonds		
Banks		
Vells Fargo & Co. (d)		
4.54%, due 8/15/26	\$ 1,045,000	\$ 1,034,482
5.198%, due 1/23/30	695,000	700,404
		29,867,33
liotechnology 0.4%		
vmgen, Inc.		
5.15%, due 3/2/28	665,000	677,03
hemicals 0.4%		
elanese US Holdings LLC		
6.33%, due 7/15/29	395,000	411,63
6.55%, due 11/15/30	260,000	275,03
		686,66
iversified Financial Services 3.6%		
erCap Ireland Capital DAC	010.000	000.00
1.65%, due 10/29/24	312,000	302,96
6.45%, due 4/15/27 (a)	792,000	819,46
ir Lease Corp.	1,005,000	978,37
0.80%, due 8/18/24 merican Express Co.	1,005,000	970,37
6.489%, due 10/30/31 (d)	440,000	476,68
ntares Holdings LP (a)	440,000	470,00
3.75%, due 7/15/27	250,000	227,20
3.95%, due 7/15/26	250,000	233,36
7.95%, due 8/11/28	500,000	525,08
res Management Corp.	000,000	020,00
6.375%, due 11/10/28	485,000	512,35
lackstone Holdings Finance Co. LLC		012,00
5.90%, due 11/3/27 (a)	475,000	491,79
apital One Financial Corp.		
4.985%, due 7/24/26 (d)	345,000	342,98
Charles Schwab Corp. (The)		
6.196%, due 11/17/29 (d)	525,000	549,08
tercontinental Exchange, Inc.		
3.65%, due 5/23/25	1,040,000	1,021,42
		6,480,77
lectric 2.2%		
Juke Energy Corp.		
2.45%, due 6/1/30	320,000	278,78
nel Finance America LLC		
7.10%, due 10/14/27 (a)	200,000	213,73
lorida Power & Light Co.		
5.05%, due 4/1/28	595,000	609,30
ational Rural Utilities Cooperative Finance Corp.		
5.05%, due 9/15/28	375,000	382,77

	Principal	Vela
corporate Bonds	Amount	Valu
lectric		
lextEra Energy Capital Holdings, Inc.		
6.051%, due 3/1/25	\$ 360,000	\$ 363,03
acific Gas and Electric Co.	φ 000,000	φ 000,00
4.55%, due 7/1/30	205,000	195,91
5.45%, due 6/15/27	290,000	291,71
6.10%, due 1/15/29	395,000	409,23
outhern California Edison Co.		
5.30%, due 3/1/28	355,000	364,30
5.85%, due 11/1/27	555,000	577,34
outhern Co. (The)		
5.15%, due 10/6/25	370,000	371,34
		4,057,48
ntertainment 0.2%		
/arnermedia Holdings, Inc.		
3.755%, due 3/15/27	305,000	292,99
ealthcare-Products 0.1%		
axter International, Inc.		
2.272%, due 12/1/28	170,000	151,54
2.21270, 000 1211/20	170,000	
ealthcare-Services 0.2%		
CA, Inc.		
5.20%, due 6/1/28	435,000	439,38
isurance 0.5%		
orebridge Financial, Inc.		
3.50%, due 4/4/25	240,000	234,82
orebridge Global Funding	240,000	204,02
5.20%, due 1/12/29 (a)	625,000	627,39
0.20%, dd0 1712/20 (dy	020,000	
		862,21
iternet 0.2%		
leta Platforms, Inc.		
3.50%, due 8/15/27	450,000	436,60
ivestment Companies 0.1%		
lackstone Private Credit Fund		
7.05%, due 9/29/25	275,000	279,90
	275,000	219,90
edia 0.2%		
harter Communications Operating LLC		
4.908%, due 7/23/25	305,000	302,29

	Principal Amount	Value
Corporate Bonds		
Packaging & Containers 0.1%		
Berry Global, Inc.		
5.50%, due 4/15/28 (a)	\$ 155,000	\$ 156,577
Pharmaceuticals 0.2%		
Becton Dickinson & Co.		
4.693%, due 2/13/28	185,000	184,998
CVS Health Corp.		
4.30%, due 3/25/28	115,000	112,993
		297,991
Pipelines 1.5%		
Cheniere Energy, Inc.	055 000	
4.625%, due 10/15/28	655,000	633,722
Energy Transfer LP	005 000	004 775
5.55%, due 2/15/28	385,000	391,775
Kinder Morgan Energy Partners LP	745.000	745 000
4.15%, due 2/1/24	745,000	745,000
ONEOK, Inc.	06E 000	060 469
5.55%, due 11/1/26 5.85%, due 1/15/26	265,000 275,000	269,468 278,928
Plains All American Pipeline LP	275,000	270,920
4.50%, due 12/15/26	390,000	386,373
4.50 %, due 12/15/20	390,000	
		2,705,266
Semiconductors 0.7%		
Broadcom Corp.		
3.875%, due 1/15/27	500,000	487,043
Intel Corp.		
4.875%, due 2/10/28	425,000	430,737
Micron Technology, Inc.		
4.975%, due 2/6/26	265,000	265,398
		1,183,178
Software 0.6%		
Software 0.6% Oracle Corp.		
1.65%, due 3/25/26	1,140,000	1,065,401
1.05 /6, tue 5/25/20	1,140,000	1,000,401
Telecommunications 0.7%		
AT&T, Inc.		
1.70%, due 3/25/26	780,000	730,865
T-Mobile USA, Inc.		
2.625%, due 4/15/26	500,000	476,002
		1,206,867

	Principal Amount	Value
Corporate Bonds		
Trucking & Leasing 0.3%		
Penske Truck Leasing Co. LP (a)		
5.75%, due 5/24/26	\$ 330,000	\$ 333,152
6.05%, due 8/1/28	185,000	192,016
		525,168
Total Corporate Bonds		
(Cost \$54,226,399)		54,970,484
(0001 007,220,000)		
Mortgage-Backed Securities 7.5%		
Agency (Collateralized Mortgage Obligations) 2.0%		
FHLMC, Strips (e)		
Series 390, Class C22		
2.00%, due 4/15/37	4,556,942	352,160
Series 390, Class C5		
2.00%, due 4/15/42	4,640,378	416,699
FNMA (e)		
REMIC, Series 2023-2, Class DI		
2.00%, due 5/25/51	4,266,905	560,423
REMIC, Series 2021-3, Class TI	1 050 000	
2.50%, due 2/25/51	4,259,803	682,331
REMIC, Series 2023-2, Class El	4 700 000	750 740
2.50%, due 4/25/51	4,720,809	759,748
FNMA, Strips		
REMIC, Series 432, Class C2 2.00%, due 7/25/37 (e)	12,598,484	915,500
2.00%, due 1/20/37 (6)	12,000,404	3,686,861
		0,000,001
Commercial Mortgage Loans (Collateralized Mortgage Obligations) 2.7%		
BWAY Mortgage Trust		
Series 2013-1515, Class A2 3.454%, due 3/10/33 (a)	875,000	827,428
CENT Trust	075,000	027,420
Series 2023-CITY, Class A		
7.953% (1 Month SOFR + 2.62%), due 9/15/38 (a)(c)	750.000	755,625
FNMA, ACES	100,000	100,020
REMIC, Series 2019-M12, Class X3		
0.717%, due 6/25/29 (e)(f)	13,000,000	367,669
GNMA (e)(f)		,
Series 2023-179		
0.612%, due 9/16/63	14,939,865	611,858
Series 2023-108		
0.699%, due 8/16/59	16,274,434	583,281
Series 2021-106		
0.859%, due 4/16/63	8,062,566	527,155
Houston Galleria Mall Trust		
Series 2015-HGLR, Class A1A2		
3.087%, due 3/5/37 (a)	500,000	482,275

	Principal Amount	Value
Mortgage-Backed Securities		
Commercial Mortgage Loans (Collateralized Mortgage Obligations)		
OPEN Trust		
Series 2023-AIR, Class A		
8.422% (1 Month SOFR + 3.089%), due 10/15/28 (a)(c)	\$ 707,269	\$ 710,805
		4,866,096
Whole Loan (Collateralized Mortgage Obligations) 2.8%		
A&D Mortgage Trust (a)(g)		
Series 2024-NQM1, Class A1	000.000	000.040
6.195%, due 2/25/69	600,000	602,243
Series 2023-NQM4, Class A1	700 000	740.000
7.472%, due 9/25/68	722,608	740,355
BRAVO Residential Funding Trust		
Series 2023-NQM8, Class A1	400 000	F01 00F
6.394%, due 10/25/63 (a)(g)	496,688	501,235
COLT Mortgage Loan Trust (a)(g)		
Series 2023-4, Class A1	740 100	750 450
7.163%, due 10/25/68	743,166	759,456
Series 2023-3, Class A1	704.000	751 001
7.18%, due 9/25/68	734,098	751,601
GCAT Trust		
Series 2023-NQM3, Class A1	700 050	740 445
6.889%, due 8/25/68 (a)(g) HOMES Trust	730,253	746,445
Series 2023-NQM2, Class A1	010.025	017 000
6.456%, due 2/25/68 (a)(g)	912,035	917,928
		5,019,263
Total Mortgage-Backed Securities		
(Cost \$13,445,467)		13,572,220
U.S. Government & Federal Agencies 45.8%		
Federal Home Loan Mortgage Corporation (Mortgage Pass-Through Securities) 0.9%		
FHLB		
5.75%, due 3/9/28	525,000	523,771
UMBS Pool, 30 Year		
5.50%, due 10/1/52	491,196	494,008
6.00%, due 7/1/53	575,458	589,946
		1,607,725
Federal National Mortgage Association (Mortgage Pass-Through Securities) 1.2%		
UMBS, 30 Year		
6.00%, due 11/1/52 (b)	693,882	704,945
6.00%, due 9/1/53	523,926	540,361
6.50%, due 11/1/53	793,558	814,962
		2,060,268
		2,000,200

	Principal Amount	Value
U.S. Government & Federal Agencies		
United States Treasury Notes 43.7%		
U.S. Treasury Notes		
0.25%, due 5/15/24	\$ 4,550,000	\$ 4,485,305
2.25%, due 4/30/24	1,000,000	992,500
2.50%, due 5/15/24	21,550,000	21,377,432
4.00%, due 1/15/27	4,900,000	4,898,851
4.00%, due 1/31/29	2,150,000	2,162,934
4.25%, due 9/30/24	4,000,000	3,980,312
4.25%, due 1/31/26	38,250,000	38,267,930
4.50%, due 11/15/33	2,650,000	2,767,180
		78,932,444
Total U.S. Government & Federal Agencies		
(Cost \$82,304,848)		82,600,437
		02,000,437
Total Long-Term Bonds		
(Cost \$171,853,328)		173,241,001
	Shares	
Exchange-Traded Fund 2.3%		
iShares 1-5 Year Investment Grade Corporate Bond ETF	80,301	4,133,895
Total Exchange-Traded Fund		
(Cost \$4,041,019)		4,133,895
Chart Taur Investment 0.00/		
Short-Term Investment 2.2%		
Unaffiliated Investment Company 2.2%		
	3,960,675	3,960,675
<b>Unaffiliated Investment Company 2.2%</b> JPMorgan U.S. Government Money Market Fund, IM Class, 5.263% (h)	3,960,675	3,960,675
<b>Unaffiliated Investment Company 2.2%</b> JPMorgan U.S. Government Money Market Fund, IM Class, 5.263% (h)	3,960,675	
Unaffiliated Investment Company 2.2% JPMorgan U.S. Government Money Market Fund, IM Class, 5.263% (h) Total Short-Term Investment (Cost \$3,960,675)	3,960,675	3,960,675
<b>Unaffiliated Investment Company 2.2%</b> JPMorgan U.S. Government Money Market Fund, IM Class, 5.263% (h) Total Short-Term Investment	3,960,675 100.5%	
Unaffiliated Investment Company 2.2% JPMorgan U.S. Government Money Market Fund, IM Class, 5.263% (h) Total Short-Term Investment (Cost \$3,960,675) Total Investments		3,960,675
Jnaffiliated Investment Company 2.2% JPMorgan U.S. Government Money Market Fund, IM Class, 5.263% (h) Total Short-Term Investment (Cost \$3,960,675) Total Investments (Cost \$179,855,022) Other Assets, Less Liabilities	100.5%	3,960,675 181,335,571 (812,606)
Unaffiliated Investment Company 2.2% JPMorgan U.S. Government Money Market Fund, IM Class, 5.263% (h) Total Short-Term Investment (Cost \$3,960,675) Total Investments (Cost \$179,855,022)	100.5%	3,960,675

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Delayed delivery security.

(c) Floating rate—Rate shown was the rate in effect as of January 31, 2024.

(d) Fixed to floating rate—Rate shown was the rate in effect as of January 31, 2024.

(e) Collateralized Mortgage Obligation Interest Only Strip—Pays a fixed or variable rate of interest based on mortgage loans or mortgage pass-through securities. The principal amount of the underlying pool represents the notional amount on which the current interest was calculated. The value of these stripped securities may be particularly sensitive to changes in prevailing interest rates and are typically more sensitive to changes in prevailing mortgage-backed securities.

- (f) Collateral strip rate—A bond whose interest was based on the weighted net interest rate of the collateral. The coupon rate adjusts periodically based on a predetermined schedule. Rate shown was the rate in effect as of January 31, 2024.
- (g) Step coupon-Rate shown was the rate in effect as of January 31, 2024.
- (h) Current yield as of January 31, 2024.

## **Futures Contracts**

As of January 31, 2024, the Fund held the following futures contracts<sup>1</sup>:

Туре	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) <sup>2</sup>
Long Contracts U.S. Treasury 2 Year Notes	246	March 2024	\$ 50,242,380	\$ 50,591,438	\$ 349,058
Short Contracts U.S. Treasury 5 Year Notes U.S. Treasury 10 Year Notes U.S. Treasury 10 Year Ultra Bonds U.S. Treasury Long Bonds Total Short Contracts Net Unrealized Appreciation	(98) (16) (31) (1)	March 2024 March 2024 March 2024 March 2024	(10,448,649) (1,756,632) (3,516,538) (116,248)	(10,622,281) (1,797,250) (3,623,125) (122,344)	(173,632) (40,618) (106,587) (6,096) (326,933) \$ 22,125

1. As of January 31, 2024, cash in the amount of \$282,713 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2024.

Abbreviation(s):

ACES—Alternative Credit Enhancement Securities

CLO—Collateralized Loan Obligation

ETF-Exchange-Traded Fund

FHLB—Federal Home Loan Bank

FHLMC—Federal Home Loan Mortgage Corp.

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

REMIC—Real Estate Mortgage Investment Conduit

SOFR—Secured Overnight Financing Rate

SVC-El Salvador Colon

UMBS—Uniform Mortgage Backed Securities

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a) Long-Term Bonds Asset-Backed Securities Corporate Bonds Mortgage-Backed Securities U.S. Government & Federal Agencies	\$ — — —	\$ 22,097,860 54,970,484 13,572,220 82,600,437	\$ 	<pre>\$ 22,097,860 54,970,484 13,572,220 82,600,437</pre>
Total Long-Term Bonds		173,241,001	_	173,241,001
Exchange-Traded Fund Short-Term Investment	4,133,895	—	—	4,133,895
Unaffiliated Investment Company	3,960,675			3,960,675
Total Investments in Securities Other Financial Instruments	8,094,570	173,241,001		181,335,571
Futures Contracts (b)	349,058			349,058
Total Investments in Securities and Other Financial Instruments	\$ 8,443,628	\$ 173,241,001	\$	\$ 181,684,629
Liability Valuation Inputs				
Other Financial Instruments Futures Contracts (b)	\$ (326,933)	\$	\$	\$ (326,933)

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.