

MainStay MacKay Tax Free Bond Fund

Portfolio of Investments July 31, 2023[†] (Unaudited)

	Principal Amount	Value
Municipal Bonds 99.8%		
Long-Term Municipal Bonds 94.1%		
Alabama 1.2%		
Black Belt Energy Gas District, Gas Project No.6, Revenue Bonds		
Series B		
4.00%, due 10/1/52 (a)	\$ 15,060,000	\$ 14,912,445
Black Belt Energy Gas District, Gas Project No.7, Revenue Bonds		
Series C-1		
4.00%, due 10/1/52 (a)	16,495,000	16,293,136
Black Belt Energy Gas District, Gas Project, Revenue Bonds		
Series B-1		
4.00%, due 4/1/53 (a)	12,750,000	12,590,458
County of Jefferson, Sewer, Revenue Bonds, Sub. Lien		
Series D		
6.00%, due 10/1/42	4,910,000	5,168,653
Lower Alabama Gas District (The), Gas Project, Project No. 2, Revenue Bonds		
4.00%, due 12/1/50 (a)	750,000	744,301
Lower Alabama Gas District (The), Revenue Bonds		
Series A		
5.00%, due 9/1/46	20,795,000	21,519,600
Southeast Energy Authority, A Cooperative District, Project No. 1, Revenue Bonds		
Series A		
4.00%, due 11/1/51 (a)	6,600,000	6,502,296
Southeast Energy Authority, A Cooperative District, Project No. 2, Revenue Bonds		
Series B		
4.00%, due 12/1/51 (a)	14,815,000	14,433,035
Southeast Energy Authority, A Cooperative District, Project No. 4, Revenue Bonds		
Series B-1		
5.00%, due 5/1/53 (a)	3,405,000	3,514,185
Town of Pike Road, Limited General Obligation		
5.00%, due 3/1/52	7,750,000	8,433,959
		<u>104,112,068</u>
Alaska 0.1%		
Alaska Housing Finance Corp., General Mortgage, Revenue Bonds		
Series C-II, Insured: GNMA / FNMA / FHLMC		
5.75%, due 12/1/52	6,350,000	6,757,702
Alaska Industrial Development & Export Authority, Greater Fairbanks Community Hospital Foundation Obligated Group, Revenue Bonds		
5.00%, due 4/1/32	3,050,000	3,055,895
		<u>9,813,597</u>
Arizona 0.5%		
Arizona Board of Regents, Arizona State University, Revenue Bonds		
Series A		
5.50%, due 7/1/48	8,500,000	9,776,787
City of Phoenix Civic Improvement Corp., Airport, Revenue Bonds, Junior Lien		
Series D		
5.00%, due 7/1/37	5,000,000	5,284,972

	Principal Amount	Value
Long-Term Municipal Bonds		
Arizona		
City of Phoenix Civic Improvement Corp., Water System, Revenue Bonds, Junior Lien		
Series A		
5.00%, due 7/1/44	\$ 10,180,000	\$ 11,136,526
Salt River Project Agricultural Improvement & Power District, Revenue Bonds		
Series A		
5.00%, due 12/1/45	15,500,000	15,918,133
		<u>42,116,418</u>
Arkansas 0.2%		
Little Rock School District, Limited General Obligation		
Series A, Insured: BAM State Aid Withholding		
3.00%, due 2/1/46	15,230,000	12,153,109
Series A, Insured: BAM State Aid Withholding		
3.00%, due 2/1/50	6,180,000	4,750,300
State of Arkansas, Unlimited General Obligation		
3.00%, due 10/1/24	2,000,000	1,993,685
University of Arkansas, UALR Campus, Revenue Bonds		
5.00%, due 10/1/31	1,205,000	1,269,855
		<u>20,166,949</u>
California 15.4%		
Alameda Corridor Transportation Authority, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 10/1/36	23,000,000	13,829,829
Series C, Insured: AGM		
5.00%, due 10/1/52	4,750,000	5,115,927
Allan Hancock Joint Community College District, Unlimited General Obligation		
Series C		
(zero coupon), due 8/1/44	8,500,000	5,943,417
Anaheim City School District, Election of 2010, Unlimited General Obligation		
Insured: AGM		
5.00%, due 8/1/51	9,000,000	9,879,874
Antelope Valley Community College District, Election of 2016, Unlimited General Obligation		
Series B		
3.00%, due 8/1/50	3,750,000	2,860,527
Bay Area Toll Authority, Revenue Bonds		
Series F-1		
5.25%, due 4/1/54	17,500,000	19,761,455
Cabrillo Unified School District, Election of 2018, Unlimited General Obligation		
Series B, Insured: AGM-CR		
5.00%, due 8/1/50	4,105,000	4,336,054
California Community Choice Financing Authority, Clean Energy Project, Green Bond, Revenue Bonds		
Series B-1		
4.00%, due 2/1/52 (a)	4,245,000	4,222,753
California Community Choice Financing Authority, Clean Energy Project, Revenue Bonds (a)		
Series A-1		
4.00%, due 5/1/53	4,555,000	4,544,703

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
California Community Choice Financing Authority, Clean Energy Project, Revenue Bonds (a)		
Series C		
5.25%, due 1/1/54	\$ 12,325,000	\$ 12,880,954
California Health Facilities Financing Authority, CommonSpirit Health, Revenue Bonds		
Series A		
3.00%, due 4/1/44	2,075,000	1,592,432
Series A		
4.00%, due 4/1/49	5,000,000	4,623,737
California Health Facilities Financing Authority, Stanford Health Care Obligated Group, Revenue Bonds		
Series A		
4.00%, due 8/15/50	5,875,000	5,766,104
California Health Facilities Financing Authority, Cedars-Sinai Medical Center Obligated Group, Revenue Bonds		
Series A		
5.00%, due 8/15/41	9,000,000	9,957,027
California Infrastructure & Economic Development Bank, Revenue Bonds		
4.00%, due 10/1/42	14,000,000	14,182,913
California Infrastructure & Economic Development Bank, California State Teachers' Retirement System, Revenue Bonds		
5.00%, due 8/1/49	8,450,000	9,032,754
California Municipal Finance Authority, Community Health System, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 2/1/41	2,500,000	2,440,898
California Municipal Finance Authority, CHF-Davis I LLC, West Village Student Housing Project, Revenue Bonds		
5.00%, due 5/15/32	1,570,000	1,664,773
Insured: BAM		
5.00%, due 5/15/36	3,400,000	3,625,376
Insured: BAM		
5.00%, due 5/15/39	8,215,000	8,639,818
California Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds		
Series A		
4.00%, due 7/15/51	15,000,000	14,673,558
California State University, Systemwide, Revenue Bonds		
Series C		
3.00%, due 11/1/40	6,000,000	5,159,331
Series C		
4.00%, due 11/1/45	9,500,000	9,500,141
Series A		
5.00%, due 11/1/47	9,725,000	10,227,523
Series A		
5.00%, due 11/1/48	12,895,000	13,847,628
Carlsbad Unified School District, Election of 2018, Unlimited General Obligation		
Series B		
3.00%, due 8/1/46	2,725,000	2,171,400
Center Joint Unified School District, Election of 2008, Unlimited General Obligation		
Series B, Insured: BAM		
3.00%, due 8/1/51	4,750,000	3,588,540
City & County of San Francisco, Certificate of Participation		
Series A		
4.00%, due 4/1/38	3,760,000	3,814,087

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
City & County of San Francisco, South Van Ness Project, Certificate of Participation		
Series A		
4.00%, due 4/1/43	\$ 4,250,000	\$ 4,236,833
City of Escondido, Unlimited General Obligation		
5.00%, due 9/1/36	4,000,000	4,156,749
City of Long Beach, Harbor, Revenue Bonds		
Series A		
5.00%, due 5/15/44	7,070,000	7,632,371
City of Los Angeles, Department of Airports, Revenue Bonds (b)		
Series D		
3.00%, due 5/15/39	170,000	165,911
Series D		
3.00%, due 5/15/39	3,860,000	3,246,397
Series D		
4.00%, due 5/15/40	2,200,000	2,161,800
Series A		
5.00%, due 5/15/44	3,535,000	3,648,537
Series E		
5.00%, due 5/15/49	8,450,000	9,028,275
City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien		
Series A		
4.75%, due 5/15/40 (b)	6,000,000	6,020,567
Series A		
5.00%, due 5/15/33 (b)	3,330,000	3,410,749
Series C		
5.00%, due 5/15/45 (b)	3,250,000	3,407,416
Series I		
5.00%, due 5/15/48	5,800,000	6,399,848
Series H		
5.25%, due 5/15/47 (b)	8,150,000	8,752,197
Series G		
5.50%, due 5/15/36 (b)	15,175,000	17,293,794
Series G		
5.50%, due 5/15/37 (b)	3,500,000	3,952,809
Series G		
5.50%, due 5/15/40 (b)	6,700,000	7,455,325
City of Los Angeles, Wastewater System, Revenue Bonds		
Series A		
5.00%, due 6/1/43	3,000,000	3,002,534
Series A		
5.00%, due 6/1/48	8,550,000	9,131,608
City of Sacramento, Transient Occupancy Tax, Revenue Bonds		
Series A		
5.00%, due 6/1/30	3,920,000	4,257,006
Series A		
5.00%, due 6/1/32	2,010,000	2,182,461
Series A		
5.00%, due 6/1/33	1,225,000	1,329,567

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
City of San Francisco, Public Utilities Commission Water, Revenue Bonds		
Series A		
5.25%, due 11/1/48	\$ 30,000,000	\$ 34,132,500
Series A		
5.25%, due 11/1/52	25,500,000	28,849,943
Series B		
5.25%, due 11/1/52	6,050,000	6,844,790
City of San Jose, Unlimited General Obligation		
Series A		
5.00%, due 9/1/42	5,500,000	6,103,318
Series A		
5.00%, due 9/1/47	6,400,000	7,023,183
Coachella Valley Unified School District, Election 2005, Unlimited General Obligation		
Series F, Insured: BAM		
5.00%, due 8/1/46	12,180,000	12,695,726
Compton Community Redevelopment Agency, Successor Agency, Tax Allocation		
Series A, Insured: AGM		
5.00%, due 8/1/26	5,500,000	5,800,467
Desert Sands Unified School District, Unlimited General Obligation		
5.00%, due 8/1/40	3,250,000	3,461,062
El Camino Community College District Foundation (The), Election of 2002, Unlimited General Obligation		
Series C		
(zero coupon), due 8/1/38	11,750,000	6,474,924
Evergreen School District, Election of 2014, Unlimited General Obligation		
4.00%, due 8/1/41	3,750,000	3,754,836
Fontana Public Facilities Financing Authority, City of Fontana, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 9/1/32	1,320,000	1,340,628
Fresno Unified School District, Unlimited General Obligation		
Series B		
3.00%, due 8/1/43	7,500,000	6,193,629
Irvine Facilities Financing Authority, Community Facilities District No. 2013-3, Special Tax		
Series A, Insured: BAM		
5.00%, due 9/1/48	18,000,000	19,893,274
Jurupa Unified School District, Election 2014, Unlimited General Obligation		
Series C		
5.25%, due 8/1/43	4,450,000	4,845,043
Live Oak Elementary School District, Certificate of Participation		
Insured: AGM		
5.00%, due 8/1/39	2,455,000	2,567,709
Long Beach Unified School District, Unlimited General Obligation		
Series D-1		
(zero coupon), due 8/1/30	4,450,000	3,395,973
Los Angeles Community College District, Unlimited General Obligation		
0.444%, due 8/1/23	3,785,000	3,785,000
Los Angeles County Metropolitan Transportation Authority, Sales Tax, Revenue Bonds		
Series A		
4.00%, due 6/1/36	4,750,000	5,066,759

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Los Angeles County Public Works Financing Authority, Revenue Bonds		
Series E-1		
5.00%, due 12/1/44	\$ 3,325,000	\$ 3,605,893
Los Angeles Unified School District, Unlimited General Obligation		
Series C		
4.00%, due 7/1/33	2,750,000	2,961,137
Series C		
4.00%, due 7/1/38	5,750,000	5,911,938
Series A		
5.00%, due 7/1/32	7,080,000	8,199,487
Series A		
5.00%, due 7/1/33	7,620,000	8,788,960
Los Angeles Unified School District, Election of 2008, Unlimited General Obligation		
Series B-1, Insured: AGM-CR		
5.25%, due 7/1/42	41,155,000	44,637,981
Moreno Valley Unified School District, Election 2014, Unlimited General Obligation		
Series C, Insured: BAM		
3.00%, due 8/1/46	4,750,000	3,771,514
Murrieta Valley Unified School District, Election of 2014, Unlimited General Obligation		
5.25%, due 9/1/51	9,700,000	10,722,735
Napa Valley Community College District, Unlimited General Obligation		
4.00%, due 8/1/29	5,250,000	5,399,521
4.00%, due 8/1/32	5,250,000	5,375,791
North Lake Tahoe Public Financing Authority, Health & Human Services Center, Revenue Bonds		
4.50%, due 12/1/52	4,395,000	4,505,318
Oakland Unified School District, Alameda County, Unlimited General Obligation		
Insured: AGM		
5.00%, due 8/1/27	1,160,000	1,206,506
Insured: AGM		
5.00%, due 8/1/28	1,755,000	1,824,621
Insured: AGM		
5.00%, due 8/1/29	2,285,000	2,378,321
Ocean View School District of Orange County, Unlimited General Obligation		
Series C, Insured: AGM		
3.00%, due 8/1/47	4,250,000	3,336,652
Ontario Montclair School District, Election of 2016, Unlimited General Obligation		
Series A		
5.00%, due 8/1/46	3,250,000	3,415,572
Orange County Sanitation District, Revenue Bonds		
Series A		
5.00%, due 2/1/30	8,500,000	8,656,416
Oxnard School District, Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 8/1/41	10,000,000	10,615,571
Palomar Community College District, Election of 2006, Unlimited General Obligation		
Series D		
5.25%, due 8/1/45	10,000,000	10,623,728

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
San Diego Unified School District, Election of 2012, Unlimited General Obligation		
Series R-2 (zero coupon), due 7/1/41	\$ 11,000,000	\$ 10,142,856
Series M-2 3.00%, due 7/1/50	10,000,000	7,749,315
Series B-4 5.00%, due 7/1/40	4,570,000	5,224,659
Series I 5.00%, due 7/1/41	3,750,000	3,974,813
San Francisco Bay Area Rapid Transit District, Election of 2004, Unlimited General Obligation		
Series F-1 3.00%, due 8/1/37	2,440,000	2,189,711
San Francisco Bay Area Rapid Transit District, Election of 2016, Unlimited General Obligation		
Series C-1 3.00%, due 8/1/50	3,750,000	2,823,145
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series		
Series A 5.00%, due 5/1/34 (b)	7,350,000	8,119,890
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds		
Series A 5.00%, due 5/1/49 (b)	52,055,000	53,684,004
San Joaquin Hills Transportation Corridor Agency, Revenue Bonds, Junior Lien		
Series B 5.25%, due 1/15/49	12,000,000	12,208,240
San Jose Evergreen Community College District, Election of 2016, Unlimited General Obligation		
Series B 3.00%, due 9/1/41	1,065,000	912,158
San Leandro Unified School District, Election of 2020, Unlimited General Obligation		
Series B 5.25%, due 8/1/48	10,900,000	12,229,312
San Marcos Schools Financing Authority, San Marcos Unified School District, Revenue Bonds		
Insured: AGM 5.00%, due 8/15/34	1,000,000	1,080,113
Insured: AGM 5.00%, due 8/15/35	1,000,000	1,075,711
Insured: AGM 5.00%, due 8/15/36	1,100,000	1,177,193
San Mateo Union High School District, Capital Appreciation, Election of 2010, Unlimited General Obligation		
Series A (zero coupon), due 9/1/41	6,750,000	6,537,389
Santa Ana Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation		
Series B, Insured: AGC (zero coupon), due 8/1/33	14,955,000	10,164,782
Santa Monica Community College District, Election of 2016, Unlimited General Obligation		
Series A 5.00%, due 8/1/43	7,000,000	7,506,546

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Silicon Valley Clean Water, Revenue Bonds		
Series A		
0.25%, due 3/1/24	\$ 7,300,000	\$ 7,064,106
Southern California Public Power Authority, Southern Transmission System Renewal Project, Revenue Bonds		
Series A-1		
5.00%, due 7/1/48	47,750,000	53,332,782
Series A-1		
5.25%, due 7/1/53	62,780,000	70,957,013
State of California, Various Purpose, Unlimited General Obligation		
3.00%, due 10/1/36	5,810,000	5,348,801
3.00%, due 10/1/37	8,565,000	7,695,128
4.00%, due 3/1/36	30,200,000	31,560,042
4.00%, due 10/1/36	3,150,000	3,271,052
4.00%, due 10/1/37	10,800,000	11,133,665
4.00%, due 10/1/39	5,775,000	5,882,349
5.00%, due 11/1/28	7,500,000	7,527,472
5.00%, due 11/1/30	4,250,000	4,266,096
5.00%, due 10/1/32	5,950,000	6,076,639
Series B		
5.00%, due 11/1/32	30,350,000	36,360,031
5.00%, due 9/1/41	3,150,000	3,536,051
5.00%, due 4/1/42	3,250,000	3,647,868
5.00%, due 9/1/42	33,200,000	37,432,479
5.00%, due 4/1/47	4,605,000	5,115,518
5.00%, due 9/1/52	7,500,000	8,277,941
Stockton Unified School District, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 8/1/42	4,400,000	4,453,276
Sunnyvale School District, Election of 2013, Unlimited General Obligation		
Series C		
3.00%, due 9/1/44	6,750,000	5,555,606
Tahoe-Truckee Unified School District, Election 2014, Unlimited General Obligation		
Series B		
5.00%, due 8/1/41	1,950,000	2,045,456
Temecula Valley Unified School District, Election 2012, Unlimited General Obligation		
Series D		
3.00%, due 8/1/47	5,000,000	3,975,815
Twin Rivers Unified School District, Election 2006, Unlimited General Obligation		
Series 2008, Insured: AGM		
(zero coupon), due 8/1/32	4,370,000	3,104,402
University of California, Revenue Bonds		
Series AO		
3.25%, due 5/15/29	6,750,000	6,769,724
Series I		
5.00%, due 5/15/31	5,025,000	5,215,081
Series AM		
5.25%, due 5/15/30	2,000,000	2,034,922

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
University of California, Revenue Bonds		
Series BN		
5.50%, due 5/15/40	\$ 14,250,000	\$ 17,299,432
Val Verde Unified School District, Election of 2012, Unlimited General Obligation		
Series F, Insured: AGM		
3.00%, due 8/1/47	8,910,000	6,932,226
Val Verde Unified School District, Election of 2020, Unlimited General Obligation		
Series B, Insured: AGM		
4.00%, due 8/1/51	6,960,000	6,865,350
Victor Valley Community College District, Unlimited General Obligation		
Series A		
4.00%, due 8/1/39	7,705,000	7,742,461
Series A		
4.00%, due 8/1/44	5,250,000	5,242,654
Vista Unified School District, Election of 2018, Unlimited General Obligation		
Series B, Insured: BAM		
5.25%, due 8/1/48	6,000,000	6,697,600
Walnut Valley Unified School District, Election of 2016, Unlimited General Obligation		
Series C		
5.00%, due 8/1/45	4,035,000	4,507,943
Westminster School District, Election 2008, Unlimited General Obligation		
Series B, Insured: BAM		
(zero coupon), due 8/1/48	13,650,000	2,444,033
Yosemite Community College District, Unlimited General Obligation		
Series D		
(zero coupon), due 8/1/42	17,500,000	13,827,124
		<u>1,292,440,256</u>
Colorado 2.1%		
Arapahoe County School District No. 5, Cherry Creek, Unlimited General Obligation		
Series B, Insured: State Aid Withholding		
2.30%, due 12/15/28	5,790,000	5,367,764
City & County of Denver, Airport System, Revenue Bonds (b)		
Series A		
5.00%, due 12/1/25	4,370,000	4,500,714
Series A		
5.00%, due 12/1/34	6,000,000	6,746,987
Series A		
5.00%, due 12/1/36	12,115,000	12,706,368
Series A		
5.00%, due 12/1/38	11,000,000	11,428,954
Series A		
5.00%, due 12/1/43	10,940,000	11,262,564
Series A		
5.00%, due 12/1/48	3,790,000	3,875,500
Series A		
5.50%, due 11/15/27	6,000,000	6,022,195

	Principal Amount	Value
Long-Term Municipal Bonds		
Colorado		
City & County of Denver, Airport System, Revenue Bonds (b)		
Series A		
5.50%, due 11/15/35	\$ 5,250,000	\$ 6,071,658
Series A		
5.50%, due 11/15/38	7,350,000	8,334,799
Series A		
5.50%, due 11/15/40	6,430,000	7,227,762
Series A		
5.50%, due 11/15/42	3,980,000	4,449,152
Series D		
5.75%, due 11/15/38	3,000,000	3,460,240
Series D		
5.75%, due 11/15/45	7,100,000	8,018,934
City & County of Denver, Convention Center Expansion Project, Certificate of Participation		
Series A		
5.375%, due 6/1/43	4,250,000	4,407,539
City of Colorado Springs, Utilities System, Revenue Bonds		
Series A-2		
5.00%, due 11/15/44	2,750,000	2,783,846
Series B		
5.00%, due 11/15/47	11,150,000	12,275,543
Denver City & County School District No. 1, Unlimited General Obligation		
Insured: State Aid Withholding		
4.00%, due 12/1/31	6,000,000	6,120,906
Denver Convention Center Hotel Authority, Revenue Bonds, Senior Lien		
5.00%, due 12/1/36	1,000,000	1,011,430
Regional Transportation District Sales Tax, Fastracks Project, Revenue Bonds		
Series A		
5.00%, due 11/1/31	6,500,000	7,575,372
State of Colorado, Certificate of Participation		
Series N		
5.00%, due 3/15/37	4,230,000	4,525,892
6.00%, due 12/15/39	4,560,000	5,477,288
6.00%, due 12/15/40	5,025,000	6,010,193
Vista Ridge Metropolitan District, Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 12/1/31	1,250,000	1,316,252
Weld County School District No. RE-4, Unlimited General Obligation		
Insured: State Aid Withholding		
5.25%, due 12/1/41	8,250,000	8,579,901
Insured: State Aid Withholding		
5.25%, due 12/1/47	14,150,000	15,872,938
		<u>175,430,691</u>
Connecticut 1.1%		
City of Bridgeport, Unlimited General Obligation		
Series D, Insured: AGM		
5.00%, due 8/15/33	2,340,000	2,472,960

	Principal Amount	Value
Long-Term Municipal Bonds		
Connecticut		
City of Bridgeport, Unlimited General Obligation		
Series D, Insured: AGM		
5.00%, due 8/15/34	\$ 2,340,000	\$ 2,471,833
Series D, Insured: AGM		
5.00%, due 8/15/35	2,590,000	2,728,115
Series D, Insured: AGM		
5.00%, due 8/15/36	2,590,000	2,717,320
City of Hartford, Unlimited General Obligation		
Series C, Insured: AGM State Guaranteed		
5.00%, due 7/15/32	6,370,000	6,627,494
Series C, Insured: AGM State Guaranteed		
5.00%, due 7/15/34	2,250,000	2,340,088
State of Connecticut, Unlimited General Obligation		
Series A		
3.00%, due 1/15/37	6,420,000	5,771,488
Series A		
4.00%, due 4/15/38	2,300,000	2,317,975
Series F		
5.00%, due 9/15/28	6,610,000	7,288,000
Series A		
5.00%, due 3/15/29	5,300,000	5,460,796
Series C		
5.00%, due 6/15/33	1,775,000	1,945,292
Series A		
5.00%, due 4/15/35	5,000,000	5,347,166
State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds		
Series A		
5.00%, due 9/1/30	4,000,000	4,072,525
Series A, Insured: BAM		
5.00%, due 9/1/31	12,120,000	12,908,353
Series A		
5.00%, due 9/1/33	10,950,000	11,550,401
State of Connecticut Clean Water Fund, State Revolving Fund, Revenue Bonds		
Series A		
5.00%, due 5/1/33	2,250,000	2,437,105
Town of North Branford, Unlimited General Obligation		
5.00%, due 8/2/24	9,500,000	9,630,599
University of Connecticut, Revenue Bonds		
Series A		
5.00%, due 11/1/35	3,240,000	<u>3,528,672</u>
		<u>91,616,182</u>
Delaware 0.0% ‡		
Delaware State Health Facilities Authority, Christiana Care Health System, Revenue Bonds		
Series A		
5.00%, due 10/1/36	3,185,000	<u>3,465,772</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
District of Columbia 2.2%		
District of Columbia, Water & Sewer Authority, Revenue Bonds, Sub. Lien		
Series C		
4.00%, due 10/1/32	\$ 6,975,000	\$ 7,007,183
District of Columbia, Unlimited General Obligation		
Series D		
5.00%, due 6/1/32	3,500,000	3,547,209
Series A		
5.00%, due 10/15/44	12,000,000	12,897,082
Series A		
5.25%, due 1/1/48	13,850,000	15,627,869
District of Columbia, Revenue Bonds		
Series C		
5.00%, due 12/1/32	5,750,000	6,834,406
Series A		
5.00%, due 7/1/36	7,675,000	8,907,989
Series A		
5.50%, due 7/1/47	28,705,000	32,820,462
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Senior Lien		
Series A, Insured: AGM		
4.00%, due 10/1/52	20,435,000	19,389,225
Series B		
6.50%, due 10/1/44	6,040,000	6,824,995
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Second Lien		
Series C, Insured: AGC		
6.50%, due 10/1/41	6,730,000	7,455,684
Metropolitan Washington Airports Authority, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/26	2,150,000	2,155,182
Series A		
5.00%, due 10/1/27	2,600,000	2,606,267
Series A		
5.00%, due 10/1/28	10,450,000	10,576,589
Series A		
5.00%, due 10/1/28	2,250,000	2,255,423
Series A		
5.00%, due 10/1/29	17,500,000	17,718,662
Series A		
5.00%, due 10/1/35	3,955,000	4,228,657
Series A		
5.00%, due 10/1/36	3,750,000	4,059,919
Washington Metropolitan Area Transit Authority, Green bond, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 7/15/36	5,175,000	4,854,502
Series A		
5.50%, due 7/15/51	13,275,000	15,116,394
		<u>184,883,699</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida 6.1%		
City of Cape Coral, Water & Sewer, Revenue Bonds		
Insured: BAM		
4.00%, due 10/1/42	\$ 11,900,000	\$ 11,857,730
City of Gainesville, Utilities System, Revenue Bonds		
Series A		
5.00%, due 10/1/47	13,170,000	13,997,362
City of Miami, Beach Parking, Revenue Bonds		
Insured: BAM		
5.00%, due 9/1/40	2,250,000	2,282,365
City of Miami, Water & Sewer, Revenue Bonds		
5.00%, due 9/1/47	10,000,000	10,401,536
City of Orlando, Tourist Development Tax, Revenue Bonds, Third Lien		
Series C, Insured: AGC		
5.50%, due 11/1/38	1,145,000	1,146,704
City of South Miami, Miami Health Facilities Authority, Inc., Revenue Bonds		
5.00%, due 8/15/42	17,115,000	17,618,790
City of Tampa, Revenue Bonds		
Series C, Insured: BAM		
3.00%, due 10/1/36	4,440,000	4,128,706
County of Broward, Tourist Development Tax, Revenue Bonds		
4.00%, due 9/1/40	5,000,000	4,981,467
County of Broward, Convention Center Hotel, Revenue Bonds, First Tier		
5.50%, due 1/1/55	23,700,000	26,468,196
County of Lee, Airport, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/24	3,785,000	3,828,716
Series A		
5.00%, due 10/1/24	815,000	824,413
Series A		
5.00%, due 10/1/30	8,030,000	8,757,620
Series B		
5.00%, due 10/1/37	3,750,000	4,005,097
Series B		
5.00%, due 10/1/46	4,750,000	4,936,957
County of Miami-Dade, Water & Sewer System, Revenue Bonds		
Insured: BAM		
3.00%, due 10/1/36	2,100,000	1,899,465
Series B		
4.00%, due 10/1/38	5,150,000	5,175,500
Series B, Insured: BAM		
4.00%, due 10/1/49	39,630,000	38,562,455
Series B		
5.00%, due 10/1/33	4,250,000	4,371,287
County of Miami-Dade, Aviation, Revenue Bonds		
Series A		
5.00%, due 10/1/38 (b)	4,650,000	4,687,108
County of Miami-Dade, Transit System, Revenue Bonds		
5.00%, due 7/1/45	14,120,000	15,354,935

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
County of Miami-Dade, Transit System, Revenue Bonds		
5.00%, due 7/1/46	\$ 10,440,000	\$ 11,330,466
5.00%, due 7/1/48	4,965,000	5,369,735
5.00%, due 7/1/50	12,250,000	13,213,719
County of Pasco, State of Florida Cigarette Tax Revenue, Revenue Bonds		
Series A, Insured: AGM		
5.75%, due 9/1/54	17,500,000	19,737,940
County of Sarasota, Utility System, Revenue Bonds		
5.25%, due 10/1/47	12,795,000	14,276,839
Florida Municipal Power Agency, All-Requirements Power Supply Project, Revenue Bonds		
Series A		
5.00%, due 10/1/26	3,500,000	3,703,524
Greater Orlando Aviation Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/33 (b)	1,205,000	1,299,385
Hillsborough County Aviation Authority, Tampa International Airport, Revenue Bonds		
Series A		
5.00%, due 10/1/47 (b)	7,000,000	7,326,792
Miami-Dade County Health Facilities Authority, Nicklaus Children's Hospital Project, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 8/1/46	5,000,000	4,868,162
Series A, Insured: AGM-CR		
4.00%, due 8/1/51	19,750,000	18,784,926
North Broward Hospital District, Revenue Bonds		
Series B		
5.00%, due 1/1/42	6,500,000	6,639,222
North Sumter County Utility Dependent District, Sumter Water Conservation Authority Project, Revenue Bonds		
Insured: AGM		
5.00%, due 10/1/52	7,200,000	7,565,039
Orange County Health Facilities Authority, Presbyterian Retirement Communities, Inc., Revenue Bonds		
5.00%, due 8/1/31	1,250,000	1,287,500
Putnam County Development Authority, Seminole Electric Cooperative, Inc., Revenue Bonds		
Series A		
5.00%, due 3/15/42	8,500,000	8,837,946
School Board of Miami-Dade County (The), Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 3/15/35	6,060,000	6,982,730
Series A, Insured: BAM		
5.00%, due 3/15/39	8,445,000	9,395,837
Series A, Insured: BAM		
5.00%, due 3/15/40	8,510,000	9,442,956
Series A, Insured: BAM		
5.00%, due 3/15/47	13,995,000	15,343,364
Series A, Insured: BAM		
5.00%, due 3/15/52	13,190,000	14,376,537
School District of Broward County, Certificate of Participation		
Series A, Insured: AGM		
5.00%, due 7/1/27	3,750,000	3,871,923

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
School District of Broward County, Unlimited General Obligation		
5.00%, due 7/1/46	\$ 6,600,000	\$ 7,157,756
South Broward Hospital District, Revenue Bonds		
Series A		
3.00%, due 5/1/51	8,000,000	5,721,591
Series A, Insured: BAM		
3.00%, due 5/1/51	17,315,000	12,766,086
4.00%, due 5/1/48	4,750,000	4,528,613
South Florida Water Management District, Certificate of Participation		
5.00%, due 10/1/34	12,955,000	13,440,364
State of Florida, Department of Transportation Turnpike System, Revenue Bonds		
Series C		
3.00%, due 7/1/51	11,900,000	9,014,276
Series A		
3.50%, due 7/1/29	7,250,000	7,291,240
Series A		
4.00%, due 7/1/32	4,250,000	4,284,531
State of Florida, Capital Outlay, Unlimited General Obligation		
Series C		
3.15%, due 6/1/29	4,750,000	4,754,485
Series C		
4.00%, due 6/1/32	3,400,000	3,539,065
Series A		
5.00%, due 6/1/24	9,000,000	9,126,581
Tampa Bay Water, Revenue Bonds		
Series A		
5.00%, due 10/1/26	5,780,000	6,001,170
Village Community Development District No. 8, Special Assessment		
Insured: AGM		
3.50%, due 5/1/40	4,945,000	4,682,792
Volusia County Educational Facility Authority, Embry-Riddle Aeronautical University, Revenue Bonds		
Series A		
5.00%, due 10/15/49	4,000,000	4,178,036
West Palm Beach Community Redevelopment Agency, City center community redevelopment, Tax Allocation		
Insured: AGM-CR		
5.00%, due 3/1/34	8,450,000	9,459,728
Insured: AGM-CR		
5.00%, due 3/1/35	9,020,000	10,063,982
Wildwood Utility Dependent District, Revenue Bonds		
Insured: AGM		
5.25%, due 10/1/43	10,250,000	11,387,312
Insured: AGM		
5.50%, due 10/1/53	14,000,000	15,490,755
		<u>511,829,314</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Georgia 2.5%		
Brookhaven Development Authority, Children's Healthcare of Atlanta, Revenue Bonds		
Series A		
4.00%, due 7/1/44	\$ 23,935,000	\$ 23,567,957
Series A		
4.00%, due 7/1/49	2,325,000	2,245,900
City of Atlanta, Airport Passenger Facility Charge, Revenue Bonds, Sub. Lien		
Series D		
4.00%, due 7/1/35 (b)	13,820,000	13,878,620
City of Atlanta, Water & Wastewater, Revenue Bonds		
Series C		
4.00%, due 11/1/37	4,750,000	4,812,799
5.00%, due 11/1/29	4,250,000	4,388,685
City of Atlanta, Department of Aviation, Revenue Bonds (b)		
Series C		
5.00%, due 1/1/27	2,750,000	2,764,461
Series C		
5.00%, due 1/1/28	2,250,000	2,262,871
Series C		
5.00%, due 1/1/29	2,000,000	2,012,071
City of Atlanta, Public Improvement, Unlimited General Obligation		
Series A-1		
5.00%, due 12/1/42	11,750,000	13,172,882
City of Dalton (The), Georgia Combined Utilities, Revenue Bonds		
5.00%, due 3/1/30	2,055,000	2,150,316
Gainesville & Hall County Hospital Authority, Northeast Georgia Health System, Revenue Bonds		
Series A		
2.50%, due 2/15/51	8,500,000	5,265,825
Georgia Ports Authority, Revenue Bonds		
4.00%, due 7/1/51	10,250,000	9,944,282
4.00%, due 7/1/52	5,000,000	4,835,424
5.25%, due 7/1/43	7,195,000	8,126,749
5.25%, due 7/1/52	4,750,000	5,282,655
Main Street Natural Gas, Inc., Revenue Bonds		
Series C		
4.00%, due 3/1/50 (a)	2,500,000	2,487,465
Series C		
4.00%, due 5/1/52 (a)	6,960,000	6,875,023
Series A		
4.00%, due 7/1/52 (a)	8,500,000	8,468,933
Series A		
4.00%, due 9/1/52 (a)	21,190,000	20,831,363
Series A		
5.00%, due 5/15/34	2,750,000	2,822,169
Series A		
5.00%, due 5/15/37	2,265,000	2,318,430
Series B		
5.00%, due 7/1/53 (a)	12,500,000	13,112,997

	Principal Amount	Value
Long-Term Municipal Bonds		
Georgia		
Municipal Electric Authority of Georgia, Project One Subordinated Bonds, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 1/1/41	\$ 2,545,000	\$ 2,500,402
Series A		
4.00%, due 1/1/49	4,850,000	4,463,893
Series A		
5.00%, due 1/1/45	2,185,000	2,261,217
Series A, Insured: BAM		
5.00%, due 1/1/45	3,050,000	3,209,513
Municipal Electric Authority of Georgia, Power, Revenue Bonds		
Series HH		
5.00%, due 1/1/36	3,515,000	3,708,579
Series GG		
5.00%, due 1/1/43	3,000,000	3,000,044
Series HH		
5.00%, due 1/1/44	2,700,000	2,752,334
Municipal Electric Authority of Georgia, Plant Vogtle Units 3 & 4 Project, Revenue Bonds		
Series A		
5.00%, due 1/1/37	1,000,000	1,049,880
Series A		
5.25%, due 7/1/64	6,500,000	6,743,918
Series A		
5.50%, due 7/1/60	8,250,000	8,346,449
Private Colleges & Universities Authority, Emory University, Revenue Bonds		
Series B		
5.00%, due 9/1/30	5,200,000	<u>5,967,502</u>
		<u>205,631,608</u>
Guam 0.2%		
Antonio B Won Pat International Airport Authority, Revenue Bonds (b)		
Series C, Insured: AGM		
6.125%, due 10/1/43	3,385,000	3,397,766
Series C, Insured: AGM		
6.125%, due 10/1/43	925,000	928,489
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
5.00%, due 1/1/46	6,000,000	6,059,699
Series A		
5.00%, due 1/1/50	1,660,000	1,686,673
Guam Power Authority, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/44	655,000	<u>666,982</u>
		<u>12,739,609</u>
Hawaii 0.6%		
City & County of Honolulu, Wastewater System, Revenue Bonds, Senior Lien		
Series B		
4.00%, due 7/1/29	8,450,000	8,578,776

	Principal Amount	Value
Long-Term Municipal Bonds		
Hawaii		
City & County of Honolulu, Unlimited General Obligation		
Series C		
4.00%, due 10/1/31	\$ 5,500,000	\$ 5,665,588
Series B		
5.00%, due 10/1/25	3,725,000	3,877,059
State of Hawaii, Unlimited General Obligation		
Series FH		
4.00%, due 10/1/30	12,250,000	12,562,552
Series FB		
4.00%, due 4/1/31	6,300,000	6,457,952
Series FK		
4.00%, due 5/1/32	4,300,000	4,444,554
State of Hawaii Department of Budget & Finance, Hawaiian Electric Co., Inc., Revenue Bonds		
Insured: AGM-CR		
3.50%, due 10/1/49 (b)	5,900,000	<u>5,123,408</u>
		<u>46,709,889</u>
Idaho 0.1%		
Idaho Housing & Finance Association, Federal Highway Trust Fund, Revenue Bonds		
Series A		
5.00%, due 7/15/37	6,385,000	<u>6,897,021</u>
Illinois 7.3%		
Chicago Board of Education, Capital Appreciation, School Reform, Unlimited General Obligation		
Series A, Insured: NATL-RE		
(zero coupon), due 12/1/26	17,245,000	15,057,329
Chicago Board of Education, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 12/1/27	7,000,000	7,335,190
Chicago Board of Education, Dedicated Capital Improvement, Revenue Bonds		
5.75%, due 4/1/48	17,500,000	19,226,499
6.00%, due 4/1/46	16,560,000	17,462,277
Chicago O'Hare International Airport, General, Revenue Bonds, Senior Lien		
Series A, Insured: AGM		
4.00%, due 1/1/36	8,100,000	8,313,151
Series A, Insured: BAM		
4.00%, due 1/1/37	10,090,000	10,235,424
Series D		
5.00%, due 1/1/52 (b)	3,250,000	3,291,796
Series B		
5.00%, due 1/1/53	9,390,000	9,796,071
Series F		
5.25%, due 1/1/29	3,060,000	3,267,849
Series A, Insured: AGM		
5.25%, due 1/1/45 (b)	9,500,000	10,136,688
Series A, Insured: AGM		
5.50%, due 1/1/53 (b)	21,525,000	22,867,732

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Chicago O'Hare International Airport, General, Revenue Bonds		
Series A		
5.00%, due 1/1/31 (b)	\$ 8,500,000	\$ 8,610,322
Series B		
5.00%, due 1/1/33	3,600,000	3,646,402
Chicago O'Hare International Airport, Passenger Facility Charge, Revenue Bonds		
Series A		
5.00%, due 1/1/30	2,665,000	2,667,921
Series B		
5.00%, due 1/1/31 (b)	2,000,000	2,000,989
Chicago Park District, Limited Tax, Limited General Obligation		
Series B		
5.00%, due 1/1/25	2,140,000	2,152,457
Series A		
5.00%, due 1/1/28	1,000,000	1,031,314
Series A		
5.00%, due 1/1/31	1,000,000	1,031,040
Series A		
5.00%, due 1/1/35	2,000,000	2,057,671
Chicago Park District, Special Recreation Activity Alternate Revenue Source, Unlimited General Obligation		
Series E, Insured: BAM		
5.00%, due 11/15/30	1,435,000	1,570,311
Chicago Transit Authority Sales Tax Receipts Fund, Revenue Bonds, Second Lien		
5.00%, due 12/1/46	4,530,000	4,634,279
City of Chicago, Unlimited General Obligation		
Series A		
4.00%, due 1/1/35	2,050,000	2,028,350
Series A		
4.00%, due 1/1/36	3,750,000	3,702,914
Series B		
4.00%, due 1/1/38	4,750,000	4,527,415
Series A		
5.00%, due 1/1/32	1,400,000	1,517,286
Series A		
5.00%, due 1/1/33	1,425,000	1,542,845
Series A		
5.50%, due 1/1/40	4,650,000	5,078,014
Series A		
5.50%, due 1/1/49	8,550,000	8,940,675
Series A		
6.00%, due 1/1/38	39,050,000	41,478,914
Series A, Insured: BAM		
6.00%, due 1/1/38	5,000,000	5,316,993
City of Chicago, Waterworks, Revenue Bonds, Second Lien		
4.00%, due 11/1/37	265,000	264,488
5.00%, due 11/1/29	1,700,000	1,728,996
Series 2, Insured: AGM		
5.00%, due 11/1/32	4,000,000	4,252,729

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
City of Chicago, Waterworks, Revenue Bonds, Second Lien		
Series 2, Insured: AGM		
5.00%, due 11/1/33	\$ 8,550,000	\$ 9,094,819
Series 2, Insured: AGM		
5.00%, due 11/1/38	2,750,000	2,868,804
Insured: AGM		
5.25%, due 11/1/33	4,000,000	4,318,795
Insured: AGM		
5.25%, due 11/1/34	1,860,000	2,003,456
Insured: AGM		
5.25%, due 11/1/35	2,275,000	2,438,734
Series A, Insured: AGM		
5.50%, due 11/1/62	7,000,000	7,792,119
City of Chicago, Wastewater Transmission Project, Revenue Bonds, Second Lien		
5.00%, due 1/1/28	1,000,000	1,005,556
Series B, Insured: AGM-CR		
5.00%, due 1/1/30	6,435,000	6,761,764
5.00%, due 1/1/33	1,750,000	1,758,727
Insured: BAM		
5.00%, due 1/1/44	11,240,000	11,266,097
Series A, Insured: AGM		
5.25%, due 1/1/42	3,750,000	3,920,101
City of Chicago, Motor Fuel Tax, Revenue Bonds		
Insured: AGM		
5.00%, due 1/1/33	3,770,000	3,795,483
City of Chicago Heights, Unlimited General Obligation		
Series B, Insured: BAM		
5.25%, due 12/1/34	1,865,000	2,053,979
Cook County Community High School District No. 212 Leyden, Revenue Bonds		
Series C, Insured: BAM		
5.00%, due 12/1/30	2,620,000	2,669,561
Series C, Insured: BAM		
5.00%, due 12/1/31	2,360,000	2,404,027
County of Cook, Unlimited General Obligation		
Series A		
5.00%, due 11/15/24	3,750,000	3,819,290
Illinois Finance Authority, University of Chicago (The), Revenue Bonds		
Series A		
5.25%, due 5/15/54	6,000,000	6,596,754
Illinois Municipal Electric Agency, Revenue Bonds		
Series A		
4.00%, due 2/1/34	5,650,000	5,675,161
Illinois Sports Facilities Authority (The), Revenue Bonds		
Insured: AGM		
5.25%, due 6/15/31	4,000,000	4,044,897
Illinois State Toll Highway Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 1/1/34	3,250,000	3,274,079

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Illinois State Toll Highway Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 1/1/37	\$ 7,000,000	\$ 7,032,476
Series B		
5.00%, due 1/1/41	6,000,000	6,202,999
Illinois State Toll Highway Authority, Revenue Bonds		
Series A		
5.00%, due 1/1/37	5,000,000	5,133,351
Series A		
5.00%, due 1/1/40	5,000,000	5,097,157
Series A		
5.00%, due 1/1/42	7,500,000	7,862,608
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Capital Appreciation, Revenue Bonds		
Series A, Insured: NATL-RE (zero coupon), due 6/15/35	20,150,000	12,558,393
Series A, Insured: NATL-RE (zero coupon), due 6/15/36	30,550,000	18,070,188
Series B-1, Insured: AGM (zero coupon), due 6/15/43	13,720,000	5,663,999
Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds		
Insured: AGM		
5.00%, due 12/1/36	2,145,000	2,251,774
Sales Tax Securitization Corp., Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 1/1/48	9,500,000	9,116,323
Series A		
5.00%, due 1/1/28	3,685,000	3,958,759
Series A		
5.00%, due 1/1/48	17,200,000	17,701,222
Series C		
5.25%, due 1/1/34	7,500,000	8,164,056
Series C, Insured: BAM		
5.25%, due 1/1/48	15,000,000	15,838,522
Sales Tax Securitization Corp., Revenue Bonds, Second Lien		
Series A		
5.00%, due 1/1/32	4,150,000	4,662,254
Sangamon County School District No. 186, Springfield, Unlimited General Obligation		
Insured: AGM		
5.50%, due 6/1/58	9,475,000	10,409,716
Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds		
Series B, Insured: BAM		
5.00%, due 4/1/26	1,175,000	1,201,180
Series B, Insured: BAM		
5.00%, due 4/1/29	1,620,000	1,650,314
Series B, Insured: BAM		
5.00%, due 4/1/30	1,000,000	1,017,742

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
State of Illinois, Unlimited General Obligation		
Insured: BAM		
4.00%, due 6/1/41	\$ 6,450,000	\$ 6,251,376
Series D		
5.00%, due 11/1/26	7,375,000	7,738,340
5.00%, due 2/1/27	3,980,000	4,186,462
Series D		
5.00%, due 11/1/27	10,000,000	10,640,851
5.00%, due 1/1/28	5,155,000	5,333,431
Series D		
5.00%, due 11/1/28	6,280,000	6,686,264
5.00%, due 5/1/29	2,660,000	2,689,007
Series A		
5.00%, due 12/1/34	4,500,000	4,737,738
5.25%, due 2/1/32	8,550,000	8,612,418
5.50%, due 5/1/39	12,725,000	13,915,527
Series A		
5.50%, due 3/1/47	4,750,000	5,176,075
5.75%, due 5/1/45	4,250,000	4,647,313
Series A		
6.00%, due 5/1/27	8,190,000	8,949,650
State of Illinois, Sales Tax, Revenue Bonds, Junior Lien		
Series C		
5.00%, due 6/15/30	3,000,000	3,253,475
State of Illinois, Build America Bonds, Unlimited General Obligation		
Insured: AGM-CR		
6.875%, due 7/1/25	6,335,000	6,406,192
United City of Yorkville, Special Tax		
Insured: AGM		
5.00%, due 3/1/32	3,017,000	3,114,380
Village of Bellwood, Unlimited General Obligation		
Insured: AGM		
5.00%, due 12/1/29	1,500,000	1,559,857
Village of Rosemont, Corporate Purpose, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 12/1/40	6,790,000	7,043,405
Village of Schaumburg, Unlimited General Obligation		
Series A		
4.00%, due 12/1/41	32,050,000	31,752,493
Will County School District No. 114, Manhattan, Unlimited General Obligation		
Insured: BAM		
5.50%, due 1/1/49	6,210,000	6,894,954
		<u>617,516,775</u>
Indiana 0.8%		
Greater Clark Building Corp., Revenue Bonds		
Insured: State Intercept		
6.00%, due 7/15/38	5,700,000	6,813,542

	Principal Amount	Value
Long-Term Municipal Bonds		
Indiana		
Indiana Finance Authority, Indiana University Health, Revenue Bonds		
Series A		
4.00%, due 12/1/40	\$ 7,250,000	\$ 7,095,000
Series A		
5.00%, due 10/1/41	7,750,000	8,574,506
Series A		
5.00%, due 10/1/42	12,220,000	13,458,043
Series A		
5.00%, due 10/1/46	4,000,000	4,362,747
Indiana Finance Authority, CWA Authority, Inc., Revenue Bonds, First Lien		
Series B		
5.25%, due 10/1/47	4,695,000	5,070,948
Series B		
5.25%, due 10/1/52	11,820,000	12,688,051
Indiana Housing & Community Development Authority, Revenue Bonds		
Series A-1, Insured: GNMA / FNMA / FHLMC		
5.75%, due 7/1/53	2,995,000	3,192,244
Indianapolis Local Public Improvement Bond Bank, Revenue Bonds		
Series C		
5.00%, due 1/1/52	6,350,000	<u>6,814,948</u>
		<u>68,070,029</u>
Iowa 0.3%		
Ames Community School District, Unlimited General Obligation		
1.875%, due 6/1/36	4,000,000	3,045,461
1.875%, due 6/1/37	4,000,000	2,963,778
City of Des Moines, Unlimited General Obligation		
Series F		
2.00%, due 6/1/37	4,450,000	3,365,147
Series F		
2.00%, due 6/1/40	4,725,000	3,327,302
Series F		
2.00%, due 6/1/41	4,000,000	2,747,135
PEFA, Inc., Revenue Bonds		
5.00%, due 9/1/49 (a)	8,175,000	8,327,099
Waukee Community School District, Unlimited General Obligation		
Series B		
2.00%, due 6/1/37	4,265,000	<u>3,220,546</u>
		<u>26,996,468</u>
Kansas 0.1%		
City of Hutchinson, Hutchinson Regional Medical Center, Inc., Revenue Bonds		
5.00%, due 12/1/26	565,000	569,010
5.00%, due 12/1/28	410,000	412,338
5.00%, due 12/1/30	500,000	503,100
University of Kansas Hospital Authority, KU Health System, Revenue Bonds		
5.00%, due 9/1/33	2,500,000	2,570,064

	Principal Amount	Value
Long-Term Municipal Bonds		
Kansas		
University of Kansas Hospital Authority, KU Health System, Revenue Bonds		
5.00%, due 9/1/35	\$ 2,550,000	\$ 2,611,078
5.00%, due 9/1/45	4,400,000	4,448,118
		<u>11,113,708</u>
Kentucky 0.4%		
Kentucky Public Energy Authority, Gas Supply, Revenue Bonds (a)		
Series A		
4.00%, due 4/1/48	14,450,000	14,441,136
Series C		
4.00%, due 2/1/50	8,640,000	8,561,413
Louisville & Jefferson County Visitors and Convention Commission, Revenue Bonds		
Insured: AGM-CR		
4.00%, due 6/1/29	3,320,000	3,384,663
Louisville/Jefferson County Metropolitan Government, UofL Health Project, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 5/15/47	8,350,000	8,826,878
		<u>35,214,090</u>
Louisiana 0.3%		
City of New Orleans, Public Improvement, Unlimited General Obligation		
Series A		
5.00%, due 12/1/40	4,750,000	5,053,881
City of Shreveport, Unlimited General Obligation		
Insured: BAM		
5.00%, due 8/1/30	4,355,000	4,598,968
Ernest N Morial New Orleans Exhibition Hall Authority, Special Tax		
5.50%, due 7/15/53	15,135,000	16,721,231
		<u>26,374,080</u>
Maine 0.0% ‡		
Maine Municipal Bond Bank, Revenue Bonds		
Series B		
3.50%, due 11/1/29	3,700,000	3,746,997
Maryland 0.6%		
County of Baltimore, Unlimited General Obligation		
3.50%, due 8/1/29	8,200,000	8,266,056
5.00%, due 2/1/41	2,500,000	2,589,409
Maryland Stadium Authority, Baltimore City Public School Construction Financing Fund, Revenue Bonds		
Insured: State Intercept		
5.00%, due 5/1/24	4,040,000	4,092,909
State of Maryland, Department of Transportation, Revenue Bonds		
Series A		
3.00%, due 10/1/33	5,325,000	5,214,000
State of Maryland, Unlimited General Obligation		
Series 1		
4.00%, due 6/1/30	8,600,000	8,650,686

	Principal Amount	Value
Long-Term Municipal Bonds		
Maryland		
State of Maryland, State and Local Facilities Loan, Unlimited General Obligation		
Series A		
5.00%, due 6/1/33	\$ 4,250,000	\$ 5,037,678
Series A		
5.00%, due 6/1/37	11,500,000	<u>13,224,471</u>
		<u>47,075,209</u>
Massachusetts 2.9%		
City of Boston, Unlimited General Obligation		
Series A		
5.00%, due 11/1/37	5,750,000	6,667,424
Series A		
5.00%, due 11/1/40	11,775,000	13,455,210
City of Cambridge, Limited General Obligation		
5.00%, due 2/15/26	2,000,000	2,104,335
City of Waltham, Limited General Obligation		
2.125%, due 10/15/38	4,500,000	3,446,702
City of Worcester, Limited General Obligation		
Insured: AGM		
3.00%, due 2/1/37	2,750,000	2,514,082
Commonwealth of Massachusetts, Consolidated Loan, Limited General Obligation		
Series D		
3.00%, due 5/1/35	5,540,000	5,289,071
Series B		
3.00%, due 4/1/47	6,725,000	5,375,113
Series B		
3.00%, due 2/1/48	31,045,000	24,614,671
Series B		
3.00%, due 4/1/48	5,000,000	3,961,150
Series C		
3.00%, due 3/1/49	13,250,000	10,417,105
Series B		
3.00%, due 4/1/49	7,465,000	5,866,696
Series D		
5.00%, due 7/1/25	9,500,000	9,839,306
Series B		
5.00%, due 7/1/30	2,750,000	3,157,929
Series A		
5.00%, due 4/1/37	2,950,000	3,132,331
Series F		
5.00%, due 11/1/39	8,100,000	8,609,261
Series D		
5.00%, due 7/1/45	20,280,000	21,910,684
Series E		
5.00%, due 11/1/50	4,050,000	4,354,021
Commonwealth of Massachusetts, Consolidated Loan, Unlimited General Obligation		
Series C		
5.00%, due 10/1/52	17,010,000	18,524,837

	Principal Amount	Value
Long-Term Municipal Bonds		
Massachusetts		
Commonwealth of Massachusetts Transportation Fund, Rail Enhancement Program, Revenue Bonds		
Series A		
4.00%, due 6/1/50	\$ 8,200,000	\$ 7,944,653
Series A		
5.00%, due 6/1/50	17,300,000	18,749,692
Series B		
5.00%, due 6/1/52	14,200,000	15,448,049
Massachusetts Bay Transportation Authority, Sales Tax, Revenue Bonds		
Series A		
(zero coupon), due 7/1/31	11,500,000	8,470,975
Massachusetts Development Finance Agency, Partners Healthcare System Issue, Revenue Bonds		
Series O-2		
5.00%, due 7/1/27	4,700,000	4,877,049
Massachusetts Development Finance Agency, Harvard University Issue, Revenue Bonds		
Series B		
5.00%, due 11/15/32	11,735,000	14,131,633
Massachusetts Development Finance Agency, Dana-Farber Cancer Institute, Revenue Bonds		
Series N		
5.00%, due 12/1/41	6,500,000	6,693,909
Massachusetts School Building Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 11/15/33	8,500,000	9,034,027
Town of Middleton, Limited General Obligation		
2.00%, due 12/15/36	2,740,000	2,143,904
Town of Natick, Qualified Municipal Purpose Loan, Limited General Obligation		
4.00%, due 7/15/36	3,280,000	3,355,380
Town of Stoneham, Limited General Obligation		
2.25%, due 1/15/39	4,430,000	3,419,779
		<u>247,508,978</u>
Michigan 1.7%		
Byron Center Public Schools, Unlimited General Obligation		
Series II, Insured: Q-SBLF		
5.25%, due 5/1/53	7,570,000	8,218,588
Downriver Utility Wastewater Authority, Revenue Bonds		
Insured: AGM		
5.00%, due 4/1/31	1,600,000	1,738,823
Flat Rock Community School District, Unlimited General Obligation		
Insured: Q-SBLF		
5.25%, due 5/1/52	5,785,000	6,235,354
Great Lakes Water Authority, Water Supply System, Revenue Bonds, Second Lien		
Series A		
5.00%, due 7/1/24	3,000,000	3,042,396
Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien		
Series C		
5.25%, due 7/1/34	15,350,000	16,273,682

	Principal Amount	Value
Long-Term Municipal Bonds		
Michigan		
Great Lakes Water Authority, Sewage Disposal System, Revenue Bonds, Senior Lien		
Series B, Insured: AGM-CR		
5.00%, due 7/1/34	\$ 12,940,000	\$ 13,544,482
Lapeer Community Schools, Unlimited General Obligation		
Insured: AGM		
5.25%, due 5/1/46	9,000,000	9,756,736
Lincoln Consolidated School District, Unlimited General Obligation		
Series A, Insured: AGM Q-SBLF		
5.00%, due 5/1/28	1,780,000	1,864,547
Series A, Insured: AGM Q-SBLF		
5.00%, due 5/1/30	1,455,000	1,515,537
Series A, Insured: AGM Q-SBLF		
5.00%, due 5/1/40	1,500,000	1,537,826
Livonia Public Schools, Unlimited General Obligation		
Series II, Insured: AGM		
5.00%, due 5/1/40	3,615,000	3,728,006
Michigan Finance Authority, Wayne County Criminal Justice Center Project, Revenue Bonds, Senior Lien		
5.00%, due 11/1/25	1,000,000	1,042,418
5.00%, due 11/1/27	1,200,000	1,296,142
Michigan Finance Authority, BSH System Obligated Group, Revenue Bonds		
Series A		
5.00%, due 4/15/28	6,600,000	7,148,733
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien		
Series C-7, Insured: NATL-RE		
5.00%, due 7/1/32	2,000,000	2,025,198
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien		
Series C-3, Insured: AGM		
5.00%, due 7/1/33	2,500,000	2,531,272
Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds		
Series D-1, Insured: AGM		
5.00%, due 7/1/35	1,750,000	1,769,214
Series D-6, Insured: NATL-RE		
5.00%, due 7/1/36	6,350,000	6,402,634
Michigan State Housing Development Authority, Revenue Bonds		
Series A		
3.75%, due 4/1/27	8,500,000	8,496,261
Southgate Community School District, Unlimited General Obligation		
Series II, Insured: Q-SBLF		
5.25%, due 5/1/49	9,440,000	10,227,961
State of Michigan, Trunk Line, Revenue Bonds		
Series A		
4.00%, due 11/15/44	23,750,000	23,447,639
Wayne County Airport Authority, Revenue Bonds		
Series F		
5.00%, due 12/1/31 (b)	11,000,000	11,304,650
		<u>143,148,099</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Minnesota 0.7%		
City of Rochester, Mayo Clinic, Revenue Bonds		
4.00%, due 11/15/39	\$ 16,425,000	\$ 16,709,530
Elk River Independent School District No. 728, Unlimited General Obligation		
Series A, Insured: SD CRED PROG		
2.25%, due 2/1/36	5,250,000	4,272,916
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/38	9,000,000	7,151,014
Metropolitan Council, Minneapolis-St.Paul Metropolitan Area, Unlimited General Obligation		
Series A		
3.00%, due 3/1/29	5,500,000	5,492,731
Minnesota Housing Finance Agency, Residential Housing Finance, Revenue Bonds		
Series E, Insured: GNMA / FNMA / FHLMC		
4.25%, due 1/1/49	2,130,000	2,123,763
Moorhead Independent School District No. 152, Unlimited General Obligation		
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/38	8,000,000	6,491,916
State of Minnesota, Unlimited General Obligation		
Series B		
1.625%, due 8/1/37	4,000,000	2,941,475
White Bear Lake Independent School District No. 624, Unlimited General Obligation		
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/39	8,300,000	6,687,622
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/40	8,105,000	6,427,962
Series A, Insured: SD CRED PROG		
3.00%, due 2/1/43	4,060,000	<u>3,418,545</u>
		<u>61,717,474</u>
Mississippi 0.0% ‡		
Mississippi Home Corp., Single Family Mortgage Housing, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.00%, due 12/1/44	950,000	<u>942,545</u>
Missouri 0.4%		
Health & Educational Facilities Authority of the State of Missouri, Mercy Health, Revenue Bonds		
4.00%, due 6/1/53	9,750,000	9,028,211
Metropolitan St. Louis Sewer District, Revenue Bonds		
Series B		
5.25%, due 5/1/52	8,300,000	9,228,882
Missouri Housing Development Commission, First Place Homeownership Loan Program, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.25%, due 5/1/47	220,000	219,292
Missouri Joint Municipal Electric Utility Commission, Prairie State Project, Revenue Bonds		
Series A		
5.00%, due 12/1/31	3,000,000	3,073,954

	Principal Amount	Value
Long-Term Municipal Bonds		
Missouri		
St. Charles County School District No. R-IV, Wentzville, Unlimited General Obligation		
Insured: State Aid Direct Deposit		
1.875%, due 3/1/40	\$ 11,145,000	\$ 7,724,934
		<u>29,275,273</u>
Montana 0.5%		
Montana Board of Housing, Single Family Mortgage, Revenue Bonds		
Series B		
3.40%, due 12/1/33	685,000	685,000
Series B		
3.60%, due 6/1/37	890,000	865,385
Montana Facility Finance Authority, Benefis Health System Obligated Group, Revenue Bonds		
5.00%, due 2/15/30	1,790,000	1,864,178
5.00%, due 2/15/31	1,500,000	1,561,390
5.00%, due 2/15/33	1,320,000	1,370,992
5.00%, due 2/15/34	1,200,000	1,246,475
Montana State Board of Regents, University of Montana/Missoula, Revenue Bonds		
Insured: AGM		
5.25%, due 11/15/52	15,200,000	16,663,915
Silver Bow County School District No. 1, School Building, Unlimited General Obligation		
4.00%, due 7/1/32	1,945,000	2,012,116
4.00%, due 7/1/33	2,020,000	2,089,585
Yellowstone County K-12, School District No. 26 Lockwood, Unlimited General Obligation		
5.00%, due 7/1/29	2,010,000	2,209,139
5.00%, due 7/1/30	2,000,000	2,200,793
5.00%, due 7/1/31	2,265,000	2,493,274
5.00%, due 7/1/32	2,550,000	2,805,139
		<u>38,067,381</u>
Nebraska 1.4%		
Central Plains Energy, Nebraska Gas Project No. 4, Revenue Bonds		
Series A		
5.00%, due 3/1/50 (a)	42,065,000	42,203,263
County of Sarpy, Highway Allocation Fund, Limited General Obligation		
1.875%, due 6/1/39	2,890,000	2,024,224
Metropolitan Utilities District of Omaha, Revenue Bonds		
3.30%, due 12/1/29	2,845,000	2,815,046
3.40%, due 12/1/30	7,000,000	6,955,861
Nebraska Investment Finance Authority, Single Family Housing, Revenue Bonds		
Series C		
4.00%, due 9/1/48	115,000	114,095
Omaha Public Power District, Electric System, Revenue Bonds		
Series A		
4.00%, due 2/1/51	10,000,000	9,710,439
Series A		
5.00%, due 2/1/46	19,375,000	20,953,065
Series A		
5.00%, due 2/1/47	19,000,000	20,881,920

	Principal Amount	Value
Long-Term Municipal Bonds		
Nebraska		
Omaha Public Power District, Revenue Bonds		
Series C		
5.00%, due 2/1/43	\$ 4,500,000	\$ 4,557,135
Omaha School District, Unlimited General Obligation		
1.75%, due 12/15/36	7,635,000	5,831,857
1.75%, due 12/15/37	6,755,000	4,968,419
		<u>121,015,324</u>
Nevada 1.5%		
City of Reno, Capital Improvement, Revenue Bonds		
Series A-1, Insured: AGM		
4.00%, due 6/1/46	1,600,000	1,527,185
Clark County School District, Limited General Obligation		
Series B, Insured: BAM		
3.00%, due 6/15/36	5,500,000	5,005,230
County of Clark, Regional Transportation Commission of Southern Nevada Motor Fuel Tax, Revenue Bonds		
Insured: AGM		
4.00%, due 7/1/40	16,500,000	16,588,273
County of Clark, Limited General Obligation		
Series A		
5.00%, due 6/1/43	7,500,000	7,950,249
Las Vegas Convention & Visitors Authority, Convention Center Expansion, Revenue Bonds		
Series B		
4.00%, due 7/1/49	28,845,000	27,563,567
Series B		
5.00%, due 7/1/34	2,500,000	2,877,040
Series B		
5.00%, due 7/1/43	25,635,000	26,799,334
Series A		
5.00%, due 7/1/49	8,150,000	8,751,202
Series B		
5.25%, due 7/1/49	8,000,000	8,689,014
Las Vegas Valley Water District, Limited General Obligation		
5.00%, due 6/1/33	7,600,000	7,752,714
Las Vegas Valley Water District, Water Improvement, Limited General Obligation		
Series A		
5.00%, due 6/1/46	14,265,000	14,678,918
		<u>128,182,726</u>
New Hampshire 0.1%		
City of Manchester, General Airport, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 1/1/26	1,800,000	1,800,386
New Hampshire Health and Education Facilities Authority Act, University System of New Hampshire, Revenue Bonds		
5.00%, due 7/1/40	7,250,000	7,364,285
		<u>9,164,671</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey 3.0%		
Atlantic County Improvement Authority (The), Stockton University, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 7/1/31	\$ 1,920,000	\$ 2,028,509
Series A, Insured: AGM		
5.00%, due 7/1/32	1,305,000	1,378,935
Series A, Insured: AGM		
5.00%, due 7/1/33	1,395,000	1,473,687
City of Atlantic City, Unlimited General Obligation		
Series B, Insured: AGM State Aid Withholding		
5.00%, due 3/1/32	2,650,000	2,819,344
New Brunswick Parking Authority, City Guaranteed Parking, Revenue Bonds		
Series A, Insured: BAM MUN GOVT GTD		
5.00%, due 9/1/31	5,680,000	5,970,472
New Jersey Building Authority, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 6/15/28	1,805,000	1,898,336
New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b)		
5.00%, due 1/1/28	1,000,000	1,004,743
5.50%, due 1/1/26	1,000,000	1,006,397
New Jersey Economic Development Authority, State of New Jersey Motor Vehicle Surcharge, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 7/1/28	2,000,000	2,136,135
New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health, Inc., Revenue Bonds		
Series A		
5.00%, due 7/1/38	8,400,000	8,820,727
New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds		
Series C, Insured: NATL-RE		
(zero coupon), due 12/15/27	7,960,000	6,838,543
Series C, Insured: NATL-RE		
(zero coupon), due 12/15/30	17,075,000	13,113,793
Series C, Insured: AGM		
(zero coupon), due 12/15/34	25,900,000	16,914,233
Series A		
5.00%, due 12/15/26	3,500,000	3,692,749
New Jersey Transportation Trust Fund Authority, Federal Highway Reimbursement, Revenue Bonds		
Series A		
5.00%, due 6/15/28	4,050,000	4,245,789
Series A		
5.00%, due 6/15/29	21,185,000	22,234,643
New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds		
Series BB		
5.00%, due 6/15/44	11,555,000	12,073,876
Series AA		
5.00%, due 6/15/46	6,115,000	6,389,667
Series AA		
5.25%, due 6/15/43	8,655,000	9,158,712

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds		
Series C		
5.754%, due 12/15/28	\$ 2,500,000	\$ 2,535,847
New Jersey Turnpike Authority, Revenue Bonds		
Series E		
5.00%, due 1/1/25	3,030,000	3,106,944
Series A		
5.00%, due 1/1/32	2,750,000	2,789,506
Series B		
5.25%, due 1/1/52	40,755,000	45,642,356
State of New Jersey, COVID-19 General Obligation Emergency Bonds, Unlimited General Obligation		
Series A		
4.00%, due 6/1/30	9,000,000	9,542,017
Series A		
5.00%, due 6/1/24	6,165,000	6,249,678
State of New Jersey, Various Purpose, Unlimited General Obligation		
5.00%, due 6/1/38	9,270,000	10,132,692
5.00%, due 6/1/41	11,100,000	11,996,987
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/30	1,815,000	1,957,547
Series A		
5.00%, due 6/1/33	5,400,000	5,806,571
Series A		
5.00%, due 6/1/34	2,000,000	2,146,453
Series A		
5.00%, due 6/1/36	4,950,000	5,251,882
Township of Bridgewater, Unlimited General Obligation		
4.50%, due 7/31/24	10,000,000	10,082,534
Township of East Hanover, Unlimited General Obligation		
Series A		
4.75%, due 8/8/24 (c)	10,685,000	10,806,834
Township of Edison, Unlimited General Obligation		
2.00%, due 3/15/36	4,545,000	3,558,967
		<u>254,806,105</u>
New Mexico 0.4%		
Albuquerque Municipal School District No. 12, Unlimited General Obligation		
Insured: State Aid Withholding		
5.00%, due 8/1/24	4,550,000	4,625,648
New Mexico Hospital Equipment Loan Council, Presbyterian Healthcare Services, Revenue Bonds		
Series A		
4.00%, due 8/1/37	3,650,000	3,610,879
Series A		
5.00%, due 8/1/44	3,000,000	3,140,670
New Mexico Municipal Energy Acquisition Authority, Revenue Bonds		
Series A		
5.00%, due 11/1/39 (a)	8,800,000	9,003,861

	Principal Amount	Value
Long-Term Municipal Bonds		
New Mexico		
State of New Mexico, Severance Tax Permanent Fund, Revenue Bonds		
Series A		
5.00%, due 7/1/24	\$ 9,400,000	\$ 9,542,186
		<u>29,923,244</u>
New York 15.0%		
Battery Park City Authority, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 11/1/48	12,500,000	13,899,551
City of New York, Unlimited General Obligation		
Series A, Insured: BAM		
3.00%, due 8/1/36	12,320,000	11,435,773
Series A-1		
4.00%, due 8/1/37	2,000,000	2,045,176
Series A-1		
4.00%, due 8/1/38	6,150,000	6,248,808
Series D-1		
4.00%, due 3/1/50	10,260,000	9,953,767
Series A-1		
5.00%, due 9/1/37	4,250,000	4,827,962
Series C		
5.00%, due 8/1/42	2,160,000	2,347,104
Series F-1		
5.00%, due 3/1/43	4,315,000	4,705,774
Series B-1		
5.25%, due 10/1/33	6,260,000	6,847,753
Series E		
5.50%, due 8/1/25	4,750,000	4,757,819
County of Nassau, Limited General Obligation		
Series A, Insured: AGM-CR		
5.00%, due 1/1/26	5,000,000	5,247,309
County of Suffolk, Public Improvement, Limited General Obligation		
Series A, Insured: BAM		
4.00%, due 4/1/32	4,030,000	4,128,590
Hudson Yards Infrastructure Corp., Second Indenture, Revenue Bonds		
Series A		
4.00%, due 2/15/37	2,175,000	2,241,406
Series A		
5.00%, due 2/15/39	4,700,000	4,921,910
Long Island Power Authority, Electric System, Revenue Bonds		
5.00%, due 9/1/37	2,000,000	2,169,712
Series A, Insured: BAM		
5.00%, due 9/1/39	8,500,000	8,622,890
Series A		
5.00%, due 9/1/44	5,875,000	5,946,852
Metropolitan Transportation Authority, Revenue Bonds		
Series D-1		
5.00%, due 11/15/26	2,285,000	2,355,275

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Metropolitan Transportation Authority, Revenue Bonds		
Series C-1		
5.00%, due 11/15/35	\$ 4,250,000	\$ 4,338,211
Series A-1		
5.00%, due 11/15/37	1,300,000	1,315,666
Series C		
5.00%, due 11/15/38	6,300,000	6,300,540
Series A-1		
5.00%, due 11/15/40	4,140,000	4,179,113
Series C		
5.00%, due 11/15/42	8,525,000	8,524,773
Series E		
5.00%, due 11/15/43	2,250,000	2,250,495
Series C-1		
5.25%, due 11/15/29	2,230,000	2,306,247
Series B		
5.25%, due 11/15/35	2,370,000	2,387,423
Series D-1		
5.25%, due 11/15/44	6,355,000	6,403,294
Metropolitan Transportation Authority, Dedicated Tax Fund, Revenue Bonds		
Series B-1		
5.00%, due 11/15/36	4,675,000	4,929,306
Series A		
5.00%, due 11/15/44	4,250,000	4,676,785
Series A		
5.00%, due 11/15/46	8,040,000	8,803,013
Series A		
5.00%, due 11/15/48	5,810,000	6,338,750
Series A		
5.00%, due 11/15/49	5,250,000	5,724,103
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series A-1		
5.00%, due 11/15/41	2,815,000	2,852,311
Series C, Insured: BAM		
5.00%, due 11/15/42	7,700,000	8,125,236
Series D		
5.00%, due 11/15/44	10,450,000	10,947,275
New York City Housing Development Corp., Revenue Bonds		
Series A-1		
4.15%, due 11/1/38	15,130,000	15,207,511
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds		
Series BB-1, Insured: BAM		
3.00%, due 6/15/44	18,700,000	15,222,516
Series DD-1		
3.00%, due 6/15/50	4,515,000	3,465,513
Series FF-2		
4.00%, due 6/15/41	6,975,000	6,984,869

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds		
Series AA-2		
4.00%, due 6/15/42	\$ 3,665,000	\$ 3,665,078
Series AA-2		
4.00%, due 6/15/43	6,200,000	6,172,293
Series AA-2		
5.00%, due 6/15/28	1,000,000	1,064,278
Series AA-2		
5.00%, due 6/15/29	1,100,000	1,199,869
Series AA-2		
5.00%, due 6/15/32	1,000,000	1,158,907
Series AA		
5.00%, due 6/15/37	3,750,000	3,991,573
Series AA		
5.00%, due 6/15/38	3,750,000	3,984,531
Series FF		
5.00%, due 6/15/38	4,565,000	4,910,175
Series EE		
5.00%, due 6/15/40	6,905,000	7,371,741
Series EE		
5.00%, due 6/15/45	3,750,000	4,144,848
Series DD-1		
5.00%, due 6/15/48	3,715,000	3,911,457
Series GG-1		
5.00%, due 6/15/48	4,350,000	4,677,045
Series BB-1		
5.00%, due 6/15/49	7,000,000	7,464,054
Series CC-1		
5.00%, due 6/15/51	10,955,000	11,793,670
Series AA-1		
5.25%, due 6/15/52	6,915,000	7,700,375
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series B-1		
3.00%, due 11/1/47	8,410,000	6,618,377
Series E-1		
4.00%, due 2/1/39	6,080,000	6,104,846
Series C-1		
4.00%, due 5/1/45	18,500,000	18,229,249
Series E-1		
4.00%, due 2/1/46	16,085,000	15,827,901
Series F-1		
5.00%, due 5/1/32	3,250,000	3,489,033
Series A-1		
5.00%, due 5/1/33	8,475,000	8,882,104
Series A-2		
5.00%, due 8/1/34	6,645,000	7,158,221
Series A-1		
5.00%, due 8/1/40	9,800,000	10,494,495

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series E-1		
5.00%, due 2/1/43	\$ 3,500,000	\$ 3,654,678
Series A-1		
5.25%, due 8/1/40	7,000,000	8,029,192
Series D-1		
5.50%, due 11/1/45	29,025,000	33,323,347
New York City Transitional Finance Authority, Building Aid, Revenue Bonds		
Series S-1B, Insured: State Aid Withholding		
3.00%, due 7/15/49	10,000,000	7,806,895
Series S-1A, Insured: State Aid Withholding		
4.00%, due 7/15/36	5,750,000	5,995,208
Series S-1, Insured: State Aid Withholding		
5.00%, due 7/15/33	5,060,000	5,188,759
Series S-1, Insured: State Aid Withholding		
5.00%, due 7/15/36	8,450,000	8,631,196
New York Liberty Development Corp., Bank of America Tower at One Bryant Park Project, Revenue Bonds		
2.45%, due 9/15/69	11,125,000	10,162,575
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: BAM		
2.75%, due 2/15/44	18,000,000	13,481,480
Insured: AGM-CR		
3.00%, due 2/15/42	14,750,000	11,954,496
Insured: BAM		
4.00%, due 2/15/43	3,250,000	3,199,069
Insured: AGM-CR		
4.00%, due 2/15/43	9,500,000	9,332,105
New York Liberty Development Corp., Green Bond, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 11/15/51	5,000,000	3,691,116
New York Power Authority, Revenue Bonds		
Series A		
4.00%, due 11/15/50	10,000,000	9,829,466
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series A		
3.00%, due 3/15/39	22,400,000	19,426,490
Series E		
3.00%, due 3/15/41	2,250,000	1,895,115
Series A		
4.00%, due 3/15/36	6,750,000	6,996,793
Series D		
4.00%, due 2/15/37	5,250,000	5,364,661
Series A		
4.00%, due 3/15/37	4,000,000	4,097,095
Series A		
4.00%, due 3/15/37	3,200,000	3,273,200
Series D		
4.00%, due 2/15/39	4,750,000	4,772,614

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series A		
4.00%, due 3/15/39	\$ 17,200,000	\$ 17,303,592
Series E		
4.00%, due 3/15/39	5,815,000	5,850,023
Series A		
4.00%, due 3/15/41	3,180,000	3,159,199
Series E		
4.00%, due 3/15/42	8,500,000	8,412,615
Series E		
4.00%, due 3/15/45	2,550,000	2,509,257
Series E		
5.00%, due 3/15/34	3,440,000	3,562,106
Series E		
5.00%, due 2/15/35	2,905,000	3,250,481
Series A		
5.00%, due 3/15/36	8,500,000	9,351,314
Series A		
5.00%, due 3/15/46	4,750,000	5,187,489
New York State Dormitory Authority, School Districts Financing Program, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/34	5,000	5,540
Series A, Insured: BAM		
5.00%, due 10/1/36	3,750,000	4,181,033
New York State Dormitory Authority, University Facilities, Revenue Bonds		
Series A		
5.00%, due 7/1/36	1,000,000	1,068,050
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/39	8,500,000	8,972,079
Series A		
5.00%, due 3/15/40	20,130,000	21,412,009
Series C		
5.00%, due 3/15/40	12,600,000	13,402,450
Series C		
5.00%, due 3/15/41	28,570,000	30,342,111
Series A		
5.00%, due 3/15/42	4,750,000	5,034,847
New York State Dormitory Authority, St John's University, Revenue Bonds		
5.00%, due 7/1/39	7,450,000	8,269,297
5.00%, due 7/1/40	7,835,000	8,629,759
New York State Dormitory Authority, New York University, Revenue Bonds		
Series A, Insured: NATL-RE		
5.75%, due 7/1/27	2,625,000	2,772,034
New York State Environmental Facilities Corp., Clean Water & Drinking Water, Revenue Bonds		
Series B		
3.00%, due 6/15/38	8,100,000	7,212,111

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York State Thruway Authority, Revenue Bonds		
Series B		
4.00%, due 1/1/38	\$ 4,250,000	\$ 4,267,844
Series N		
5.00%, due 1/1/36	13,910,000	15,481,208
New York State Thruway Authority, Revenue Bonds, Junior Lien		
Series A		
5.00%, due 1/1/41	5,440,000	5,587,316
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds		
Series B, Insured: BAM		
4.00%, due 1/1/39	14,180,000	14,300,035
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds, Junior Lien		
Series B, Insured: BAM		
4.00%, due 1/1/45	4,650,000	4,592,175
New York State Thruway Authority, State Personal Income Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/34	15,000,000	17,650,309
New York State Urban Development Corp., Sales Tax, Revenue Bonds		
Series A		
3.00%, due 3/15/40	6,750,000	5,761,093
Series A		
3.00%, due 3/15/41	1,750,000	1,473,978
Series A		
3.00%, due 3/15/42	8,500,000	7,053,503
Series A		
4.00%, due 3/15/37	14,250,000	14,726,983
Series A		
4.00%, due 3/15/42	8,680,000	8,698,835
Series A		
5.00%, due 3/15/36	5,360,000	5,912,008
New York State Urban Development Corp., Personal Income Tax, Revenue Bonds		
Series E		
4.00%, due 3/15/46	2,520,000	2,461,335
Series A		
5.00%, due 3/15/42	15,250,000	16,935,320
Series C		
5.00%, due 3/15/50	4,750,000	5,104,225
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds (b)		
Series A, Insured: AGM		
4.00%, due 7/1/35	10,730,000	10,731,758
Series A, Insured: AGM		
4.00%, due 7/1/37	11,770,000	11,510,674
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
Insured: AGM-CR		
5.00%, due 12/1/27	4,250,000	4,519,845
Insured: AGM-CR		
5.00%, due 12/1/28	4,250,000	4,555,125

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
Insured: AGM-CR		
5.00%, due 12/1/29	\$ 7,900,000	\$ 8,556,665
5.00%, due 12/1/30	1,700,000	1,834,535
Onondaga County Trust for Cultural Resources, Syracuse University Project, Revenue Bonds		
5.00%, due 12/1/43	13,060,000	14,161,112
5.00%, due 12/1/45	5,640,000	6,092,447
Oswego City School District, Unlimited General Obligation		
Insured: State Aid Withholding		
4.75%, due 7/19/24	7,500,000	7,570,474
Port Authority of New York & New Jersey, Revenue Bonds (b)		
Series 207		
4.00%, due 3/15/30	16,000,000	16,306,762
Series 223		
4.00%, due 7/15/39	2,090,000	2,071,344
Series 223		
4.00%, due 7/15/46	4,175,000	3,999,494
Series 185		
5.00%, due 9/1/27	6,200,000	6,266,645
Series 178		
5.00%, due 12/1/28	6,850,000	6,871,793
Series 185		
5.00%, due 9/1/31	6,750,000	6,814,718
Series 185		
5.00%, due 9/1/32	6,000,000	6,056,261
Series 178		
5.00%, due 12/1/32	4,750,000	4,765,896
Series 178		
5.00%, due 12/1/33	7,600,000	7,624,932
Series 218		
5.00%, due 11/1/44	2,750,000	2,857,388
Series 234		
5.25%, due 8/1/47	18,635,000	20,067,389
Series 231		
5.50%, due 8/1/39	7,600,000	8,560,436
Series 231		
5.50%, due 8/1/47	18,000,000	19,788,379
Series 231		
5.50%, due 8/1/52	3,415,000	3,729,426
Series 234		
5.50%, due 8/1/52	4,665,000	5,094,516
Rensselaer City School District, Certificate of Participation		
Insured: AGM State Aid Withholding		
5.00%, due 6/1/30	1,880,000	1,959,651
Insured: AGM State Aid Withholding		
5.00%, due 6/1/32	2,000,000	2,083,088

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
State of New York, Unlimited General Obligation		
Series A		
3.00%, due 3/15/34	\$ 2,250,000	\$ 2,221,366
Suffolk County Water Authority, Revenue Bonds		
Series B		
3.00%, due 6/1/45	3,875,000	3,171,183
Suffolk County Water Authority, Waterworks, Revenue Bonds		
Series A		
3.75%, due 6/1/36	15,470,000	15,473,733
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds, Senior Lien		
Series C-3		
3.00%, due 5/15/51	18,415,000	13,652,120
Series C-3, Insured: AGM-CR		
3.00%, due 5/15/51	14,520,000	10,928,594
Series D-2		
4.50%, due 5/15/47	10,000,000	10,255,556
Series D-2		
5.25%, due 5/15/47	22,750,000	25,395,172
Series C		
5.25%, due 5/15/52	5,000,000	5,510,493
Series D-2		
5.50%, due 5/15/52	28,550,000	32,250,640
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series C		
4.00%, due 11/15/41	10,250,000	10,089,970
Series C		
4.00%, due 11/15/42	4,335,000	4,255,230
Series B		
5.00%, due 11/15/37	2,850,000	3,017,540
Series A		
5.00%, due 11/15/41	4,750,000	4,867,193
Series A		
5.00%, due 11/15/42	5,005,000	5,341,094
Series A		
5.00%, due 11/15/46	2,250,000	2,292,438
Series A		
5.25%, due 5/15/52	20,750,000	22,969,053
Series A		
5.50%, due 5/15/63	4,340,000	4,873,701
TSASC, Inc., Tobacco Settlement Bonds, Revenue Bonds		
Series A		
5.00%, due 6/1/34	5,890,000	6,109,683
Series A		
5.00%, due 6/1/35	2,365,000	2,442,387
Utility Debt Securitization Authority, Revenue Bonds		
Series TE		
5.00%, due 12/15/31	2,750,000	2,767,094

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Utility Debt Securitization Authority, Revenue Bonds		
Series E-1		
5.00%, due 12/15/39	\$ 9,500,000	\$ 10,902,288
		<u>1,257,236,895</u>
North Carolina 0.5%		
City of Fayetteville, Public Works Commission, Revenue Bonds		
2.00%, due 3/1/35	3,330,000	2,758,225
2.00%, due 3/1/36	3,395,000	2,686,230
2.00%, due 3/1/37	3,465,000	2,657,175
2.00%, due 3/1/38	3,535,000	2,627,280
2.125%, due 3/1/39	3,605,000	2,673,083
2.125%, due 3/1/40	3,680,000	2,673,399
County of Brunswick, School, Unlimited General Obligation		
2.85%, due 8/1/29	2,475,000	2,438,574
2.95%, due 8/1/30	2,500,000	2,469,375
County of Durham, Unlimited General Obligation		
3.00%, due 10/1/29	3,750,000	3,715,110
County of Union, Unlimited General Obligation		
Series C		
2.50%, due 9/1/36	4,000,000	3,463,496
North Carolina Housing Finance Agency, Revenue Bonds		
Series 49, Insured: GNMA / FNMA / FHLMC		
6.00%, due 7/1/53	8,470,000	9,111,414
North Carolina Turnpike Authority, Triangle Expressway System, Revenue Bonds, Senior Lien		
Insured: AGM		
5.00%, due 1/1/27	3,250,000	3,438,316
Town of Cary, Unlimited General Obligation		
1.75%, due 9/1/38	4,500,000	3,175,273
		<u>43,886,950</u>
Ohio 1.0%		
American Municipal Power, Inc., Prairie State Energy Campus Project, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 2/15/34	23,160,000	23,941,669
Series A, Insured: BAM		
5.00%, due 2/15/33	3,450,000	3,865,161
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds, Senior Lien		
Series A-2, Class 1		
5.00%, due 6/1/36	4,250,000	4,532,996
Clermont County Port Authority, West Clermont Local School District Project, Revenue Bonds		
Insured: BAM		
5.00%, due 12/1/32	2,200,000	2,275,267
Insured: BAM		
5.00%, due 12/1/33	1,335,000	1,379,765
Cleveland-Cuyahoga County Port Authority, Annual Appropriation Bonds, Revenue Bonds		
6.00%, due 11/15/25	1,260,000	1,262,553

	Principal Amount	Value
Long-Term Municipal Bonds		
Ohio		
County of Franklin, Ohio Hospital, Revenue Bonds		
5.00%, due 5/15/40	\$ 5,750,000	\$ 5,843,440
Ohio Higher Educational Facility Commission, Ashtabula County Medical Center Obligated Group, Revenue Bonds		
5.00%, due 1/1/30	210,000	223,471
5.00%, due 1/1/34	360,000	389,159
5.25%, due 1/1/36	495,000	537,075
5.25%, due 1/1/52	2,500,000	2,556,613
Ohio Housing Finance Agency, Residential Mortgage, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.50%, due 9/1/48	2,510,000	2,514,988
University of Cincinnati, Revenue Bonds		
Series C		
5.00%, due 6/1/46	2,250,000	2,308,002
Worthington City School District, Unlimited General Obligation		
5.50%, due 12/1/54	25,055,000	<u>28,372,545</u>
		<u>80,002,704</u>
Oklahoma 0.2%		
Lincoln County Educational Facilities Authority, Stroud Public Schools Project, Revenue Bonds		
5.00%, due 9/1/28	2,450,000	2,555,120
5.00%, due 9/1/29	2,120,000	2,207,186
Oklahoma Turnpike Authority, Revenue Bonds, Second Series		
Series C		
4.00%, due 1/1/42	4,250,000	4,208,362
Weatherford Industrial Trust, Custer County Independent School District No. 26 Weatherford, Revenue Bonds		
5.00%, due 3/1/31	1,820,000	1,984,943
5.00%, due 3/1/33	2,000,000	<u>2,176,039</u>
		<u>13,131,650</u>
Oregon 0.6%		
Multnomah County School District No. 1, Portland Bidding Group 1, Unlimited General Obligation		
Insured: School Bond Guaranty		
5.00%, due 6/15/25	17,500,000	18,105,784
Multnomah County School District No. 40, Unlimited General Obligation		
Series B, Insured: School Bond Guaranty		
5.50%, due 6/15/53	8,875,000	10,106,315
Oregon State Lottery, Revenue Bonds		
Series C, Insured: Moral Obligation		
5.00%, due 4/1/24	4,500,000	4,551,208
Port of Portland, Airport, Revenue Bonds		
Series A-27		
5.00%, due 7/1/37 (b)	8,850,000	9,395,819
State of Oregon, Unlimited General Obligation		
Series F		
5.00%, due 5/1/30	3,800,000	4,004,067
Series A		
5.00%, due 5/1/42	2,795,000	2,923,777

	Principal Amount	Value
Long-Term Municipal Bonds		
Oregon		
Washington Clackamas & Yamhill Counties School District No. 88J, Sherwood, Unlimited General Obligation		
Series B, Insured: School Bond Guaranty		
5.00%, due 6/15/30	\$ 4,000,000	\$ 4,293,869
		<u>53,380,839</u>
Pennsylvania 2.7%		
City of Philadelphia, Unlimited General Obligation		
Series A		
5.00%, due 5/1/32	3,750,000	4,300,404
City of Philadelphia, Water & Wastewater, Revenue Bonds		
Series C		
5.50%, due 6/1/52	14,055,000	15,502,470
Commonwealth Financing Authority, Tobacco Master Settlement Payment, Revenue Bonds		
Insured: BAM		
5.00%, due 6/1/31	8,450,000	9,152,575
Commonwealth Financing Authority, Revenue Bonds		
Series C, Insured: AGM		
5.197%, due 6/1/26	6,140,000	6,067,884
Commonwealth of Pennsylvania, Unlimited General Obligation		
Series 2		
4.00%, due 10/15/28	6,000,000	6,009,597
Series 1		
4.00%, due 4/1/31	9,500,000	9,507,000
Series 1		
4.00%, due 4/1/32	20,600,000	20,614,799
Series 1		
5.00%, due 9/15/24	5,000,000	5,099,384
Series 1		
5.00%, due 6/15/34	7,000,000	7,088,947
Delaware River Port Authority, Revenue Bonds		
5.00%, due 1/1/37	11,500,000	11,564,236
Lancaster County Hospital Authority, University of Pennsylvania Health System Obligated Group (The), Revenue Bonds		
Series B		
5.00%, due 8/15/46	6,000,000	6,113,195
Pennsylvania Economic Development Financing Authority, UPMC, Revenue Bonds		
Series A		
4.00%, due 4/15/39	4,250,000	4,212,355
Pennsylvania Economic Development Financing Authority, PennDOT Major Bridges Project, Revenue Bonds		
Insured: AGM		
5.75%, due 12/31/62 (b)	24,960,000	27,880,008
Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Revenue Bonds		
4.00%, due 8/15/49	19,640,000	18,554,690
5.00%, due 8/15/49	4,450,000	4,581,345
Pennsylvania Housing Finance Agency, Revenue Bonds		
Series A-141		
5.75%, due 10/1/53	6,560,000	6,998,605

	Principal Amount	Value
Long-Term Municipal Bonds		
Pennsylvania		
Pennsylvania State University (The), Revenue Bonds		
Series A		
5.00%, due 9/1/48	\$ 4,750,000	\$ 5,059,989
Pennsylvania Turnpike Commission, Revenue Bonds		
5.00%, due 6/1/29	2,265,000	2,359,348
Series B		
5.00%, due 12/1/30	6,355,000	6,472,237
Series 2		
5.00%, due 12/1/35	2,500,000	2,654,976
Series B		
5.25%, due 12/1/44	4,085,000	4,526,202
Philadelphia Authority for Industrial Development, St. Joseph's University Project, Revenue Bonds		
5.25%, due 11/1/52	3,250,000	3,450,828
Philadelphia Gas Works Co., Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 8/1/50	3,080,000	3,254,016
Pittsburgh Water & Sewer Authority, Revenue Bonds, First Lien		
Series B		
5.25%, due 9/1/40	4,250,000	4,262,160
State Public School Building Authority, Philadelphia Community College, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 6/15/28	4,505,000	4,619,636
State Public School Building Authority, School District of Philadelphia (The), Revenue Bonds		
Series A, Insured: AGM State Aid Withholding		
5.00%, due 6/1/31	25,475,000	<u>26,734,907</u>
		<u>226,641,793</u>
Puerto Rico 0.2%		
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien		
Series A, Insured: AGC-ICC		
6.125%, due 7/1/24	150,000	151,736
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGC		
4.25%, due 7/1/27	2,345,000	2,290,505
Series NN, Insured: NATL-RE		
4.75%, due 7/1/33	1,140,000	1,110,068
Series PP, Insured: NATL-RE		
5.00%, due 7/1/24	2,415,000	2,415,549
Series UU, Insured: AGM		
5.00%, due 7/1/24	3,915,000	3,941,199
Series TT, Insured: AGM-CR		
5.00%, due 7/1/27	500,000	503,346
Series SS, Insured: AGM		
5.00%, due 7/1/30	550,000	553,681
Series VV, Insured: NATL-RE		
5.25%, due 7/1/26	1,575,000	1,555,554
Series VV, Insured: NATL-RE		
5.25%, due 7/1/29	1,470,000	1,456,401

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series VV, Insured: NATL-RE		
5.25%, due 7/1/32	\$ 1,225,000	\$ 1,209,179
Series VV, Insured: NATL-RE		
5.25%, due 7/1/34	550,000	542,701
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 8/1/27	260,000	261,740
Series A, Insured: AGM		
5.00%, due 8/1/30	1,440,000	1,449,636
Series C, Insured: AGC		
5.25%, due 8/1/23	320,000	320,000
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Insured: BHAC-CR		
(zero coupon), due 8/1/54	98,098	<u>20,953</u>
		<u>17,782,248</u>
Rhode Island 0.0% ‡		
Providence Public Building Authority, Various Capital Projects, Revenue Bonds		
Series A, Insured: AGM		
5.875%, due 6/15/26	990,000	<u>991,998</u>
South Carolina 1.3%		
Beaufort County School District, Unlimited General Obligation		
Series B, Insured: SCSDE		
3.50%, due 3/1/28	2,835,000	2,842,864
Series B, Insured: SCSDE		
3.50%, due 3/1/30	5,330,000	5,349,726
Berkeley County School District, Unlimited General Obligation		
Series C, Insured: SCSDE		
2.50%, due 3/1/24	4,110,000	4,036,135
City of Columbia, Waterworks & Sewer System, Revenue Bonds		
5.25%, due 2/1/52	5,310,000	5,938,144
Patriots Energy Group Financing Agency, Gas Supply, Revenue Bonds		
Series A		
4.00%, due 10/1/48 (a)	16,520,000	16,534,660
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series B, Insured: AGM-CR		
4.00%, due 12/1/29	4,167,000	4,297,912
Series A, Insured: BAM		
4.00%, due 12/1/40	5,450,000	5,451,762
Series B, Insured: BAM		
4.00%, due 12/1/55	3,000	2,828
Series A, Insured: AGM-CR		
5.00%, due 12/1/31	2,250,000	2,497,838
Series A, Insured: AGM-CR		
5.00%, due 12/1/32	8,500,000	8,873,127

	Principal Amount	Value
Long-Term Municipal Bonds		
South Carolina		
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series A, Insured: AGM-CR		
5.00%, due 12/1/36	\$ 12,750,000	\$ 14,024,911
Series B		
5.00%, due 12/1/51	2,000,000	2,060,037
Series E, Insured: AGM		
5.00%, due 12/1/52	14,550,000	15,305,252
Series E, Insured: AGM		
5.50%, due 12/1/42	9,125,000	10,122,306
South Carolina Transportation Infrastructure Bank, Revenue Bonds		
Series A		
5.00%, due 10/1/36	12,950,000	13,803,681
Sumter Two School Facilities, Inc., Sumter School District Project, Revenue Bonds		
Series C, Insured: BAM		
5.00%, due 12/1/27	1,100,000	<u>1,146,865</u>
		<u>112,288,048</u>
South Dakota 0.1%		
South Dakota Conservancy District, State Revolving Fund Program, Revenue Bonds		
5.00%, due 8/1/37	1,750,000	1,898,497
5.00%, due 8/1/38	2,250,000	2,427,554
South Dakota Housing Development Authority, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
6.00%, due 5/1/54	5,245,000	<u>5,648,938</u>
		<u>9,974,989</u>
Tennessee 0.6%		
Metropolitan Government of Nashville & Davidson County, Water & Sewer, Revenue Bonds		
Series A		
3.00%, due 7/1/40	4,000,000	3,461,705
Metropolitan Nashville Airport Authority (The), Revenue Bonds (b)		
Series B		
5.00%, due 7/1/44	10,225,000	10,692,477
Series B		
5.25%, due 7/1/47	5,250,000	5,626,072
Series B		
5.50%, due 7/1/40	2,000,000	2,239,856
Series B		
5.50%, due 7/1/41	3,000,000	3,348,333
Series B		
5.50%, due 7/1/52	7,000,000	7,666,494
Tennessee Energy Acquisition Corp., Revenue Bonds (a)		
4.00%, due 11/1/49	1,250,000	1,243,386
Series A		
5.00%, due 5/1/52	10,000,000	10,370,334
Series A-1		
5.00%, due 5/1/53	3,825,000	3,941,865

	Principal Amount	Value
Long-Term Municipal Bonds		
Tennessee		
Tennessee Housing Development Agency, Revenue Bonds		
Series 4		
4.50%, due 7/1/49	\$ 3,300,000	\$ 3,310,923
		<u>51,901,445</u>
Texas 9.6%		
Aldine Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
4.00%, due 2/15/30	4,000,000	4,078,974
Insured: PSF-GTD		
4.00%, due 2/15/31	11,000,000	11,116,652
Argyle Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 8/15/47	16,275,000	17,647,018
Arlington Higher Education Finance Corp., Harmony Public Schools, Revenue Bonds		
Series A, Insured: PSF-GTD		
5.00%, due 2/15/35	3,450,000	3,506,462
Bexar County Hospital District, Certificates of Obligation, Limited General Obligation		
4.00%, due 2/15/37	3,450,000	3,472,412
Central Texas Regional Mobility Authority, Revenue Bonds, Sub. Lien		
Series F		
5.00%, due 1/1/25	5,130,000	5,190,258
Central Texas Turnpike System, Revenue Bonds		
Series C		
5.00%, due 8/15/28	2,070,000	2,094,807
Series C		
5.00%, due 8/15/34	5,200,000	5,261,526
Series C		
5.00%, due 8/15/42	2,135,000	2,149,539
City of Arlington, Special Tax, Special Tax, Senior Lien		
Series A, Insured: AGM		
5.00%, due 2/15/48	7,500,000	7,796,302
City of Austin, Water & Wastewater System, Revenue Bonds		
Series A		
3.35%, due 5/15/29	4,250,000	4,170,172
City of Austin, Airport System, Revenue Bonds (b)		
5.00%, due 11/15/44	4,750,000	4,750,824
5.25%, due 11/15/47	12,750,000	13,694,125
City of Austin, Electric Utility, Revenue Bonds		
Series A		
5.00%, due 11/15/45	5,070,000	5,175,853
City of Celina, Limited General Obligation		
1.75%, due 9/1/36	3,395,000	2,516,396
1.875%, due 9/1/37	3,455,000	2,519,478
1.875%, due 9/1/39	3,585,000	2,476,215
5.00%, due 9/1/47	7,600,000	8,261,395
City of Dallas, Hotel Occupancy Tax, Revenue Bonds		
4.00%, due 8/15/36	1,150,000	1,124,097

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
City of El Paso, Limited General Obligation Insured: BAM 4.00%, due 8/15/42	\$ 16,040,000	\$ 16,075,758
City of El Paso, Water & Sewer, Revenue Bonds 5.25%, due 3/1/49	18,010,000	20,018,437
City of Fort Worth, General purpose, Limited General Obligation 2.00%, due 3/1/39 2.00%, due 3/1/41	5,475,000 5,470,000	3,960,062 3,783,265
City of Georgetown, Utility System, Revenue Bonds Insured: AGM 5.25%, due 8/15/52	4,700,000	5,101,153
City of Houston, Public Improvement, Limited General Obligation Series A 5.00%, due 3/1/28	3,445,000	3,673,904
City of Houston, Hotel Occupancy Tax & Special Tax, Revenue Bonds 5.00%, due 9/1/31 5.00%, due 9/1/34	2,200,000 1,550,000	2,226,906 1,565,352
City of Houston, Combined Utility System, Revenue Bonds, First Lien Series B 5.00%, due 11/15/36	9,500,000	9,920,751
City of Lubbock, Electric Light & Power System, Revenue Bonds 4.00%, due 4/15/46 Insured: AGM-CR 4.00%, due 4/15/51	8,150,000 6,290,000	7,864,387 6,101,023
City of San Antonio, Electric & Gas Systems, Revenue Bonds 4.00%, due 2/1/28 5.00%, due 2/1/26 Series B 5.00%, due 2/1/34 Series A 5.50%, due 2/1/50	2,750,000 4,000,000 6,900,000 31,905,000	2,790,392 4,183,247 8,152,120 36,284,194
Cleburne Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 2/15/35	6,000,000	6,204,342
Collin County Community College District, Limited General Obligation 3.50%, due 8/15/37	4,250,000	4,015,839
Comal Independent School District, School Building, Unlimited General Obligation Insured: PSF-GTD 3.00%, due 2/1/39 Insured: PSF-GTD 3.00%, due 2/1/40	7,670,000 12,500,000	6,736,684 10,872,906
Conroe Independent School District, Unlimited General Obligation Insured: PSF-GTD 2.50%, due 2/15/37 Insured: PSF-GTD 5.00%, due 2/15/24	4,000,000 2,380,000	3,382,933 2,402,522

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Corpus Christi Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 8/15/37	\$ 3,250,000	\$ 3,324,688
County of Collin, Limited General Obligation 2.25%, due 2/15/41	4,740,000	3,515,348
Cypress-Fairbanks Independent School District, Unlimited General Obligation Series A, Insured: PSF-GTD 3.30%, due 2/15/30	3,500,000	3,447,803
Dallas Area Rapid Transit, Revenue Bonds, Senior Lien Series A 5.00%, due 12/1/45	6,980,000	7,491,547
Dallas Fort Worth International Airport, Revenue Bonds Series C 0.632%, due 11/1/23 Series B, Insured: BAM 4.00%, due 11/1/35 Series E 5.25%, due 11/1/33 (b)	1,705,000 19,790,000 3,220,000	1,684,486 20,400,009 3,227,228
Dallas Independent School District, Unlimited General Obligation Series A, Insured: PSF-GTD 5.00%, due 2/15/27	3,485,000	3,577,676
Del Valle Independent School District, Unlimited General Obligation Insured: PSF-GTD 2.00%, due 6/15/39	3,085,000	2,264,719
Denton Independent School District, Unlimited General Obligation Insured: PSF-GTD 1.80%, due 8/15/37	6,000,000	4,389,556
Fort Bend Grand Parkway Toll Road Authority, Revenue Bonds, Sub. Lien 3.00%, due 3/1/46	6,250,000	4,921,810
Fredericksburg Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 2/15/47	7,795,000	8,582,011
Highland Park Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 2/15/27	6,000,000	6,159,557
Klein Independent School District, Schoolhouse, Unlimited General Obligation Series A, Insured: PSF-GTD 5.00%, due 8/1/27	3,500,000	3,624,248
Lamar Consolidated Independent School District, Unlimited General Obligation Insured: AGM 5.50%, due 2/15/58	74,050,000	83,218,108
Leander Independent School District, Unlimited General Obligation Series A, Insured: PSF-GTD 5.00%, due 8/15/38 Series A, Insured: PSF-GTD 5.00%, due 8/15/39	8,910,000 6,575,000	9,144,662 6,736,472

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Love Field Airport Modernization Corp., Revenue Bonds		
Insured: AGM		
4.00%, due 11/1/40 (b)	\$ 5,750,000	\$ 5,545,092
Lower Colorado River Authority, LCRA Transmission Services Corp., Revenue Bonds		
Series A		
5.00%, due 5/15/50	4,400,000	4,633,805
Insured: AGM		
5.50%, due 5/15/48	8,100,000	9,050,839
Insured: AGM		
5.50%, due 5/15/53	26,875,000	29,855,198
North Texas Municipal Water District, Sabine Creek Regional Wastewater System, Revenue Bonds		
Insured: AGM		
4.375%, due 6/1/52	7,200,000	7,231,124
North Texas Tollway Authority, Revenue Bonds, Second Tier		
Series B		
3.00%, due 1/1/51	11,660,000	8,572,845
Series B		
5.00%, due 1/1/39	4,500,000	4,664,435
North Texas Tollway Authority, Revenue Bonds, First Tier		
Series A		
4.125%, due 1/1/39	2,250,000	2,263,571
Series A		
4.125%, due 1/1/40	4,750,000	4,736,338
Series A		
5.00%, due 1/1/27	7,270,000	7,316,141
Series A		
5.25%, due 1/1/38	6,700,000	7,436,981
North Texas Tollway Authority, Revenue Bonds		
Series A		
5.00%, due 1/1/33	4,500,000	4,580,955
Series A		
5.00%, due 1/1/34	1,400,000	1,424,749
Series A		
5.00%, due 1/1/35	2,450,000	2,490,758
Series A, Insured: BAM		
5.00%, due 1/1/38	8,175,000	8,275,317
Series B		
5.00%, due 1/1/45	5,200,000	5,251,925
Northwest Independent School District, Unlimited General Obligation		
Series B, Insured: PSF-GTD		
5.00%, due 2/15/25	4,500,000	4,623,076
Prosper Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/48	4,750,000	4,991,906
Rockwall Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.25%, due 2/15/48	11,000,000	12,286,558

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
San Antonio Water System, Revenue Bonds, Junior Lien		
Series B		
5.25%, due 5/15/52	\$ 42,750,000	\$ 47,248,865
State of Texas, Water Financial Assistance, Unlimited General Obligation		
Series A		
3.00%, due 8/1/27	2,075,000	2,031,905
Series D		
3.40%, due 5/15/31	2,000,000	1,998,406
Series B		
5.00%, due 8/1/39	2,000,000	2,060,036
Series B		
5.00%, due 8/1/41	4,750,000	4,884,253
State of Texas, Transportation Commission, Mobility Fund, Unlimited General Obligation		
4.00%, due 10/1/31	12,000,000	12,040,716
Series A		
5.00%, due 10/1/32	5,000,000	5,179,642
Series A		
5.00%, due 10/1/36	20,000,000	20,646,610
State of Texas, College Student Loan, Unlimited General Obligation (b)		
5.00%, due 8/1/27	7,750,000	7,966,027
5.50%, due 8/1/32	3,500,000	3,700,830
State of Texas, Transportation Commission, Highway Improvement, Unlimited General Obligation		
5.00%, due 4/1/33	10,500,000	11,063,007
Series A		
5.00%, due 4/1/37	4,525,000	4,720,310
5.00%, due 4/1/43	7,390,000	7,640,224
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Revenue Bonds		
Series B		
5.00%, due 11/15/46	2,745,000	2,715,168
Texas Department of Housing & Community Affairs, Residential Mortgage, Revenue Bonds		
Series A, Insured: GNMA / FNMA		
4.75%, due 1/1/49	15,000	15,112
Texas Department of Housing & Community Affairs, Revenue Bonds		
Series B, Insured: GNMA		
6.00%, due 3/1/53	11,745,000	12,888,687
Texas Municipal Gas Acquisition & Supply Corp. III, Gas Supply, Revenue Bonds		
5.00%, due 12/15/25	1,525,000	1,542,536
5.00%, due 12/15/26	4,925,000	5,007,144
5.00%, due 12/15/27	5,180,000	5,274,078
5.00%, due 12/15/28	3,000,000	3,070,965
5.00%, due 12/15/31	10,075,000	10,439,440
Texas Private Activity Bond Surface Transportation Corp., LBJ Infrastructure Group LLC, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 6/30/35	2,300,000	2,265,976
Texas Public Finance Authority, Financing System-Texas Southern University, Revenue Bonds		
Insured: BAM		
4.00%, due 5/1/31	1,000,000	1,016,055

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Texas Public Finance Authority, Financing System-Texas Southern University, Revenue Bonds		
Insured: BAM		
4.00%, due 5/1/32	\$ 1,295,000	\$ 1,315,411
Texas State Technical College, Revenue Bonds		
Series A, Insured: AGM		
5.50%, due 8/1/42	3,750,000	4,223,123
Texas Transportation Commission, State Highway, Revenue Bonds, First Tier		
5.00%, due 10/1/25	4,500,000	4,677,939
Texas Water Development Board, State Water Implementation Fund, Revenue Bonds		
4.65%, due 10/15/40	3,505,000	3,774,327
Series A		
5.00%, due 10/15/45	2,750,000	2,802,734
Texas Water Development Board, State Revolving Fund, Revenue Bonds		
5.00%, due 8/1/41	16,440,000	18,192,857
Town of Prosper, Certificates Of Obligation, Limited General Obligation		
4.00%, due 2/15/31	1,235,000	1,290,051
Upper Brushy Creek Water Control and Improvement District, Unlimited General Obligation		
3.00%, due 8/15/47	2,885,000	2,257,959
Van Alstyne Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/47	10,400,000	<u>11,384,603</u>
		<u>808,595,219</u>
U.S. Virgin Islands 0.9%		
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/28	5,000,000	5,054,656
Series A		
5.00%, due 10/1/30	11,805,000	11,960,145
Series A		
5.00%, due 10/1/32	11,805,000	11,890,531
Series A		
5.00%, due 10/1/39	35,670,000	35,667,571
Virgin Islands Public Finance Authority, Revenue Bonds		
5.00%, due 9/1/30 (d)	4,700,000	4,774,388
Series C, Insured: AGM-CR		
5.00%, due 10/1/39	7,575,000	<u>7,625,866</u>
		<u>76,973,157</u>
Utah 2.8%		
City of Salt Lake City, Airport, Revenue Bonds (b)		
Series A		
4.00%, due 7/1/41	5,750,000	5,562,407
Series A, Insured: BAM		
4.00%, due 7/1/41	7,250,000	7,075,645
Series A		
5.00%, due 7/1/31	6,155,000	6,792,504

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
City of Salt Lake City, Airport, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/32	\$ 3,750,000	\$ 4,134,288
Series A		
5.00%, due 7/1/35	4,500,000	4,901,764
Series A		
5.00%, due 7/1/36	4,250,000	4,593,207
Series A		
5.00%, due 7/1/42	11,090,000	11,326,807
Series A		
5.00%, due 7/1/46	4,750,000	4,974,263
Series A		
5.00%, due 7/1/47	24,820,000	25,264,658
Series A		
5.25%, due 7/1/48	4,710,000	4,900,256
City of Salt Lake City, Public Utilities, Revenue Bonds		
5.00%, due 2/1/52	7,975,000	8,702,265
County of Utah, IHC Health Services, Inc., Revenue Bonds		
Series A		
5.00%, due 5/15/45	3,000,000	3,019,520
Series B		
5.00%, due 5/15/46	7,090,000	7,248,542
Intermountain Power Agency, Revenue Bonds		
Series A		
4.00%, due 7/1/36	9,500,000	9,822,458
Series A		
5.00%, due 7/1/32	3,250,000	3,752,938
Series A		
5.00%, due 7/1/33	5,950,000	6,866,802
Series A		
5.00%, due 7/1/45	19,595,000	21,339,421
Series A		
5.25%, due 7/1/45 (c)	33,500,000	37,418,807
Jordan School District, School Building, Unlimited General Obligation		
Insured: School Bond Guaranty		
2.25%, due 6/15/36	1,225,000	989,877
State of Utah, Unlimited General Obligation		
3.00%, due 7/1/33	5,450,000	5,351,483
Utah Board of Higher Education, Revenue Bonds		
Series A, Insured: NATL-RE		
5.50%, due 4/1/29	5,700,000	6,254,642
Utah Charter School Finance Authority, Spectrum Academy Project, Revenue Bonds		
Insured: BAM UT CSCE		
4.00%, due 4/15/45	1,750,000	1,588,352
Utah Housing Corp., Mortgage-Backed, Revenue Bonds		
Series H-G2, Insured: GNMA		
4.50%, due 10/21/48	549,215	537,993

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
Utah Housing Corp., Mortgage-Backed, Revenue Bonds		
Series J-G2, Insured: GNMA 4.50%, due 12/21/48	\$ 521,624	\$ 515,471
Series A, Insured: GNMA 4.50%, due 1/21/49	1,451,161	1,430,258
Series B-G2, Insured: GNMA 4.50%, due 2/21/49	1,188,791	1,161,990
Series G-2, Insured: GNMA 5.00%, due 7/21/52	13,959,881	13,920,999
Series H-G2, Insured: GNMA 5.00%, due 8/21/52	20,529,598	20,467,757
Series C-G2, Insured: GNMA 5.50%, due 4/21/53	4,990,203	5,048,842
Utah Infrastructure Agency, Revenue Bonds		
5.00%, due 10/15/38	1,990,000	2,127,318
5.00%, due 10/15/41	1,925,000	2,050,599
		<u>239,142,133</u>
Vermont 0.2%		
University of Vermont and State Agricultural College, Revenue Bonds		
5.00%, due 10/1/40	14,000,000	<u>14,204,065</u>
Virginia 0.7%		
Arlington County Industrial Development Authority, Virginia Hospital Center, Revenue Bonds		
4.00%, due 7/1/45	4,750,000	4,593,466
City of Harrisonburg, Unlimited General Obligation		
Series A, Insured: State Aid Withholding 1.875%, due 7/15/37	4,750,000	3,561,979
County of Fairfax, Unlimited General Obligation		
Series B, Insured: State Aid Withholding 3.00%, due 10/1/26	7,750,000	7,697,422
Hampton Roads Transportation Accountability Commission, Revenue Bonds, Senior Lien		
Series A 5.00%, due 7/1/45	4,750,000	5,171,264
Northern Virginia Transportation Authority, Revenue Bonds		
5.00%, due 6/1/33	2,000,000	2,025,004
Roanoke Economic Development Authority, Carilion Clinic Obligated Group, Revenue Bonds		
Series A 3.00%, due 7/1/45	9,000,000	7,068,610
Virginia College Building Authority, 21st Century College & Equipment Programs, Revenue Bonds		
Series D, Insured: State Intercept 3.00%, due 2/1/26	6,000,000	5,916,170
Series D, Insured: State Intercept 3.15%, due 2/1/28	5,800,000	5,712,751
Virginia Commonwealth Transportation Board, Revenue Bonds		
5.00%, due 9/15/23	8,500,000	8,516,374

	Principal Amount	Value
Long-Term Municipal Bonds		
Virginia		
Virginia Public Building Authority, Revenue Bonds		
Series A		
3.30%, due 8/1/28	\$ 6,750,000	\$ 6,765,518
		<u>57,028,558</u>
Washington 2.4%		
City of Seattle, Municipal Light & Power, Revenue Bonds		
4.00%, due 9/1/31	5,285,000	5,311,084
Series A		
5.00%, due 3/1/39	4,260,000	4,818,253
Series A		
5.00%, due 3/1/41	4,710,000	5,304,431
County of King, Sewer, Limited General Obligation		
5.00%, due 1/1/37	4,125,000	4,528,996
Energy Northwest, Bonneville Power Administration, Revenue Bonds		
Series C		
5.00%, due 7/1/28	11,400,000	11,571,408
Series A		
5.00%, due 7/1/35	4,250,000	4,814,387
Series A		
5.00%, due 7/1/35	3,250,000	3,346,514
Series A		
5.00%, due 7/1/36	6,100,000	7,018,010
North Thurston Public Schools, Unlimited General Obligation		
Insured: School Bond Guaranty		
3.50%, due 12/1/29	4,360,000	4,368,270
Pierce County School District No. 402, Franklin Pierce, Unlimited General Obligation		
Insured: School Bond Guaranty		
5.00%, due 12/1/35	5,000,000	5,252,110
Port of Seattle, Revenue Bonds (b)		
5.00%, due 4/1/27	6,835,000	7,157,559
5.00%, due 7/1/28	8,500,000	8,503,560
5.00%, due 7/1/29	6,585,000	6,587,297
Series C		
5.00%, due 4/1/30	2,000,000	2,020,146
Series C		
5.00%, due 4/1/31	3,460,000	3,495,245
Series C		
5.00%, due 4/1/32	3,000,000	3,030,219
Series C		
5.00%, due 4/1/34	4,400,000	4,441,326
Port of Seattle, Intermediate Lien, Revenue Bonds		
Series C		
5.00%, due 8/1/38 (b)	8,965,000	9,557,490
Snohomish County Public Utility District No. 1, Generation System, Revenue Bonds		
5.00%, due 12/1/45	6,200,000	6,285,662

	Principal Amount	Value
Long-Term Municipal Bonds		
Washington		
Southwest Suburban Sewer District, Revenue Bonds		
Series A		
3.00%, due 5/1/29	\$ 2,050,000	\$ 2,020,260
State of Washington, Motor Vehicle Fuel Tax, Unlimited General Obligation		
Series R-2013D		
4.00%, due 7/1/29	5,700,000	5,700,533
Series R-2022B		
5.00%, due 2/1/29	4,750,000	5,291,671
Series E		
5.00%, due 2/1/33	10,970,000	11,057,475
State of Washington, Various Purpose, Unlimited General Obligation		
Series C		
5.00%, due 2/1/24	2,540,000	2,560,379
Series R-2023A		
5.00%, due 8/1/25	22,500,000	23,351,852
Series R-2015E		
5.00%, due 7/1/26	4,355,000	4,461,335
Series C		
5.00%, due 2/1/29	5,900,000	6,572,812
Series D		
5.00%, due 2/1/30	8,145,000	8,209,948
Series A		
5.00%, due 8/1/35	4,700,000	5,465,176
Series A		
5.00%, due 8/1/40	4,250,000	4,605,526
Series A		
5.00%, due 8/1/44	5,700,000	6,197,154
Series A		
5.00%, due 8/1/44	7,100,000	7,881,331
Washington State Housing Finance Commission, Single Family Program, Revenue Bonds		
Series 1N		
4.00%, due 6/1/49	170,000	168,658
		<u>200,956,077</u>
Wisconsin 0.5%		
County of Milwaukee, Unlimited General Obligation		
Series A		
3.00%, due 12/1/25	2,515,000	2,474,426
State of Wisconsin, Unlimited General Obligation		
Series A		
5.00%, due 5/1/24	3,580,000	3,626,088
State of Wisconsin Environmental Improvement Fund, Clean Water Fund Leveraged Loan Portfolio, Revenue Bonds		
Series A		
5.00%, due 6/1/35	8,750,000	9,764,444
Sun Prairie Area School District, Unlimited General Obligation		
2.00%, due 3/1/41	13,000,000	8,777,248

	Principal Amount	Value
Long-Term Municipal Bonds		
Wisconsin		
Waunakee Community School District, Unlimited General Obligation 3.25%, due 4/1/28	\$ 13,000,000	\$ 12,801,819
		<u>37,444,025</u>
Wyoming 0.1%		
Wyoming Community Development Authority, Revenue Bonds Series 1 5.75%, due 6/1/53	5,200,000	<u>5,545,734</u>
Total Long-Term Municipal Bonds (Cost \$7,828,133,495)		<u>7,914,820,776</u>
Short-Term Municipal Notes 5.7%		
Alabama 0.6%		
Black Belt Energy Gas District, Gas Project, Revenue Bonds (e) Series D-3 (zero coupon), due 6/1/49 (c)	9,250,000	9,250,000
Series B 4.63%, due 4/1/53	36,990,000	36,250,004
Black Belt Energy Gas District, Gas Project No.7, Revenue Bonds Series C-2 4.33%, due 10/1/52 (e)	6,710,000	<u>6,525,895</u>
		<u>52,025,899</u>
California 0.5%		
California Community Choice Financing Authority, Clean Energy Project, Revenue Bonds Series A-2 5.34%, due 12/1/53 (e)	14,250,000	14,335,007
California Infrastructure & Economic Development Bank, Brightline West Passenger Rail Project, Revenue Bonds Series A 3.65%, due 1/1/50 (b)(d)(e)	10,000,000	9,957,902
Metropolitan Water District of Southern California, Waterworks, Revenue Bonds Series C 4.12%, due 7/1/47 (e)	12,850,000	12,841,321
Modesto Irrigation District, Domestic Water Project, Revenue Bonds Series F, Insured: NATL-RE 4.262%, due 9/1/27 (e)	7,100,000	<u>7,103,647</u>
		<u>44,237,877</u>
Florida 0.1%		
City of Gainesville, Utilities System, Revenue Bonds Series B 4.60%, due 10/1/42 (e)	11,330,000	<u>11,330,000</u>
Georgia 1.4%		
Bartow County Development Authority, Georgia Power Company Plant Bowen Project, Revenue Bonds Series 1 4.78%, due 11/1/62 (b)(e)	24,000,000	24,000,000

	Principal Amount	Value
Short-Term Municipal Notes		
Georgia		
Development Authority of Appling County, Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/38 (e)	\$ 2,500,000	\$ 2,369,800
Development Authority of Burke County (The), Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/40 (e)	6,315,000	5,986,115
Development Authority of Burke County (The), Georgia Power Co. Vogtle Project, Revenue Bonds (e)		
Series 1		
4.68%, due 7/1/49	42,810,000	42,810,000
Series 1		
4.80%, due 11/1/48	38,935,000	38,935,000
Development Authority of Monroe County (The), Oglethorpe Power Corp. Scherer Project, Revenue Bonds		
Series A		
1.50%, due 1/1/39 (e)	3,250,000	<u>3,080,740</u>
		<u>117,181,655</u>
Indiana 0.1%		
Indiana Finance Authority, Republic Services, Inc., Revenue Bonds (b)(e)		
Series A		
4.05%, due 5/1/34	7,000,000	6,998,797
4.05%, due 12/1/37	4,000,000	<u>3,999,312</u>
		<u>10,998,109</u>
Kentucky 0.3%		
Kentucky Public Energy Authority, Gas Supply, Revenue Bonds (e)		
Series A-2		
4.751%, due 8/1/52	18,960,000	18,219,716
Series C-2		
4.787%, due 12/1/49	5,750,000	<u>5,766,220</u>
		<u>23,985,936</u>
Maryland 0.1%		
Washington Suburban Sanitary Commission, Revenue Bonds		
Series A, Insured: County Guaranteed		
4.45%, due 6/1/24 (e)	9,100,000	<u>9,100,000</u>
New Jersey 0.6%		
New Jersey Health Care Facilities Financing Authority, Virtua Health, Revenue Bonds		
Series C		
4.15%, due 7/1/43 (e)	2,100,000	2,100,000
New Jersey Turnpike Authority, Revenue Bonds		
Series D-1		
4.344%, due 1/1/24 (e)	22,000,000	21,998,706
Rib Floater Trust Various States, Unlimited General Obligation		
Series 5		
4.58%, due 4/4/24 (d)(e)	25,000,000	<u>25,000,000</u>
		<u>49,098,706</u>

	Principal Amount	Value
Short-Term Municipal Notes		
New York 0.6%		
Long Island Power Authority, Electric System, Revenue Bonds		
Series A-2		
3.93%, due 12/1/29 (e)	\$ 19,250,000	\$ 19,090,483
Metropolitan Transportation Authority, Revenue Bonds		
Series D-2B, Insured: AGM		
4.101%, due 11/1/32 (e)	24,100,000	24,113,038
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series B-4A		
3.938%, due 1/1/32 (e)	2,440,000	<u>2,426,867</u>
		<u>45,630,388</u>
Ohio 0.6%		
County of Allen Hospital Facilities, Catholic Healthcare, Revenue Bonds		
Series C		
4.45%, due 6/1/34 (e)	8,670,000	8,670,000
Ohio Higher Educational Facility Commission, Cleveland Clinic Health System, Revenue Bonds		
Series B-4		
4.43%, due 1/1/43 (e)	9,260,000	9,260,000
Ohio State University (The), Revenue Bonds		
Series A-1		
4.00%, due 6/1/43 (e)	30,000,000	<u>30,000,000</u>
		<u>47,930,000</u>
Texas 0.7%		
Alvin Independent School District, Unlimited General Obligation		
Series B, Insured: PSF-GTD		
0.45%, due 2/15/36 (e)	4,250,000	4,245,432
Harris County Cultural Education Facilities Finance Corp., Houston Methodist Hospital Obligated Group, Revenue Bonds		
Series B		
4.60%, due 12/1/59 (e)	15,000,000	15,000,000
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds		
Series C		
4.354%, due 9/15/27 (e)	35,980,000	<u>35,775,116</u>
		<u>55,020,548</u>
Wisconsin 0.1%		
Nuveen AMT-Free Quality Municipal Income Fund		
Series D		
4.43%, due 3/1/29 (e)	10,600,000	<u>10,600,000</u>
Total Short-Term Municipal Notes		
(Cost \$478,859,205)		<u>477,139,118</u>
Total Municipal Bonds		
(Cost \$8,306,992,700)		<u>8,391,959,894</u>

	Shares	Value
Short-Term Investment 0.5%		
Unaffiliated Investment Company 0.5%		
BlackRock Liquidity Funds MuniCash, 3.751% (f)	42,565,123	\$ 42,564,552
Total Short-Term Investment (Cost \$42,564,552)		<u>42,564,552</u>
Total Investments (Cost \$8,349,557,252)	100.3%	8,434,524,446
Other Assets, Less Liabilities	<u>(0.3)</u>	<u>(27,161,885)</u>
Net Assets	<u>100.0%</u>	<u>\$ 8,407,362,561</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

‡ Less than one-tenth of a percent.

(a) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of July 31, 2023.

(b) Interest on these securities was subject to alternative minimum tax.

(c) Delayed delivery security.

(d) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(e) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

(f) Current yield as of July 31, 2023.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

BAM—Build America Mutual Assurance Co.

BHAC—Berkshire Hathaway Assurance Corp.

CR—Custodial Receipts

FHLMC—Federal Home Loan Mortgage Corp.

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

ICC—Insured Custody Certificates

MTA—Metropolitan Transportation Authority

MUN GOVT GTD—Municipal Government Guaranteed

NATL-RE—National Public Finance Guarantee Corp.

PSF-GTD—Permanent School Fund Guaranteed

Q-SBLF—Qualified School Board Loan Fund

SCSDE—South Carolina State Department of Education

SD CRED PROG—School District Credit Enhancement Program

UT CSCE—Utah Charter School Credit Enhancement Program

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Municipal Bonds				
Long-Term Municipal Bonds	\$ —	\$ 7,914,820,776	\$ —	\$ 7,914,820,776
Short-Term Municipal Notes	—	477,139,118	—	477,139,118
Total Municipal Bonds	—	8,391,959,894	—	8,391,959,894
Short-Term Investment				
Unaffiliated Investment Company	42,564,552	—	—	42,564,552
Total Investments in Securities	<u>\$ 42,564,552</u>	<u>\$ 8,391,959,894</u>	<u>\$ —</u>	<u>\$ 8,434,524,446</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.