

MainStay MacKay Tax Free Bond Fund

Portfolio of Investments January 31, 2024[†](Unaudited)

	Principal Amount	Value
Municipal Bonds 98.0%		
Long-Term Municipal Bonds 94.4%		
Alabama 2.5%		
Black Belt Energy Gas District, Gas Project, Revenue Bonds		
Series D-1		
4.00%, due 7/1/52 (a)	\$ 3,000,000	\$ 3,013,355
Series B-1		
4.00%, due 4/1/53 (a)	19,350,000	19,337,670
Series B		
5.20%, due 4/1/53	36,990,000	35,979,847
Series B-2		
5.25%, due 12/1/53 (a)	12,500,000	13,526,591
Series D-3		
5.414%, due 6/1/49	9,250,000	9,269,697
Black Belt Energy Gas District, Gas Project No.6, Revenue Bonds		
Series B		
4.00%, due 10/1/52 (a)	31,755,000	31,812,616
Black Belt Energy Gas District, Gas Project No.7, Revenue Bonds		
Series C-2		
4.90%, due 10/1/52	6,710,000	6,515,442
Energy Southeast, A Cooperative District, Revenue Bonds		
Series B-1		
5.75%, due 4/1/54 (a)	16,850,000	18,803,867
Series B-2		
5.764%, due 4/1/54	20,000,000	20,083,292
Lower Alabama Gas District (The), Revenue Bonds		
Series A		
5.00%, due 9/1/46	20,795,000	22,639,704
Southeast Energy Authority, A Cooperative District, Project No. 2, Revenue Bonds		
Series B		
4.00%, due 12/1/51 (a)	14,815,000	14,681,484
Southeast Energy Authority, A Cooperative District, Project No. 4, Revenue Bonds		
Series B-1		
5.00%, due 5/1/53 (a)	12,230,000	12,750,511
Town of Pike Road, Limited General Obligation		
5.00%, due 3/1/52	7,750,000	8,480,188
		<u>216,894,264</u>
Alaska 0.2%		
Alaska Housing Finance Corp., General Mortgage, Revenue Bonds		
Series C-II, Insured: GNMA / FNMA / FHLMC		
5.75%, due 12/1/52	6,240,000	6,627,194
Alaska Industrial Development & Export Authority, Greater Fairbanks Community Hospital Foundation Obligated Group, Revenue Bonds		
5.00%, due 4/1/32	3,050,000	3,056,704
Municipality of Anchorage, Unlimited General Obligation		
Series B		
5.00%, due 9/1/26	5,340,000	5,516,736
		<u>15,200,634</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Arizona 1.4%		
Arizona Board of Regents, Arizona State University, Revenue Bonds		
Series A		
5.50%, due 7/1/48	\$ 7,500,000	\$ 8,647,000
Arizona Health Facilities Authority, Banner Health, Revenue Bonds		
Series B		
4.97%, due 1/1/37	5,725,000	5,318,420
Arizona Water Infrastructure Finance Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/26	5,000,000	5,059,998
City of Phoenix Civic Improvement Corp., Airport, Revenue Bonds, Senior Lien (b)		
5.00%, due 7/1/30	5,750,000	6,358,633
5.00%, due 7/1/31	5,000,000	5,602,910
City of Phoenix Civic Improvement Corp., Airport, Revenue Bonds, Junior Lien		
Series D		
5.00%, due 7/1/37	5,000,000	5,307,484
Series B		
5.00%, due 7/1/49 (b)	3,485,000	3,600,737
City of Phoenix Civic Improvement Corp., Water System, Revenue Bonds, Junior Lien		
Series A		
5.00%, due 7/1/44	10,180,000	11,132,500
Coconino County Unified School District No. 1, Flagstaff, Unlimited General Obligation		
Series B		
1.75%, due 7/1/35	2,375,000	1,883,323
Series B		
1.75%, due 7/1/36	2,760,000	2,128,530
Gilbert Water Resource Municipal Property Corp., Waterworks & Sewer System, Revenue Bonds, Senior Lien		
4.00%, due 7/15/40	23,480,000	24,088,801
4.00%, due 7/15/41	7,915,000	8,086,952
Maricopa County Industrial Development Authority, Banner Health, Revenue Bonds		
Series A		
4.00%, due 1/1/41	8,000,000	8,038,306
Series D		
4.00%, due 1/1/48	6,000,000	5,820,407
Maricopa County Pollution Control Corp., Public Service Co. of New Mexico, Revenue Bonds		
Series A		
0.875%, due 6/1/43 (a)	3,855,000	3,500,230
Salt River Project Agricultural Improvement & Power District, Revenue Bonds		
Series A		
5.00%, due 12/1/45	5,000,000	5,125,907
Series A		
5.00%, due 1/1/50	14,250,000	15,725,033
		<u>125,425,171</u>
Arkansas 0.2%		
Little Rock School District, Limited General Obligation		
Series A, Insured: BAM State Aid Withholding		
3.00%, due 2/1/46	15,230,000	12,397,257

	Principal Amount	Value
Long-Term Municipal Bonds		
Arkansas		
Little Rock School District, Limited General Obligation		
Series A, Insured: BAM State Aid Withholding		
3.00%, due 2/1/50	\$ 6,180,000	\$ 4,808,102
State of Arkansas, Unlimited General Obligation		
3.00%, due 10/1/24	2,000,000	<u>1,997,350</u>
		<u>19,202,709</u>
California 10.6%		
Alameda Corridor Transportation Authority, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 10/1/36	23,000,000	14,268,528
Series C, Insured: AGM		
5.00%, due 10/1/52	6,200,000	6,715,966
Alameda Corridor Transportation Authority, Revenue Bonds, Senior Lien		
Series A, Insured: BAM		
(zero coupon), due 10/1/48 (c)	6,000,000	3,292,736
Allan Hancock Joint Community College District, Unlimited General Obligation		
Series C		
(zero coupon), due 8/1/44 (c)	8,500,000	6,274,581
Antelope Valley Community College District, Election of 2016, Unlimited General Obligation		
Series B		
3.00%, due 8/1/50	3,750,000	2,938,242
California Community Choice Financing Authority, Clean Energy Project, Revenue Bonds		
Series B-1		
4.00%, due 2/1/52 (a)	4,160,000	4,198,970
Series A-1		
4.00%, due 5/1/53 (a)	4,555,000	4,584,766
Series B-2		
5.00%, due 2/1/52	5,895,000	5,406,259
Series E-2		
5.234%, due 2/1/54	27,500,000	27,369,543
Series C		
5.25%, due 1/1/54 (a)	22,825,000	24,143,660
Series A-2		
5.514%, due 12/1/53	14,250,000	14,332,901
California Health Facilities Financing Authority, CommonSpirit Health, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 4/1/44	2,075,000	1,720,211
Series A		
4.00%, due 4/1/49	5,000,000	4,853,145
California Infrastructure & Economic Development Bank, Clean Water and Drinking Water, Revenue Bonds		
4.00%, due 10/1/40	5,100,000	5,339,069
4.00%, due 10/1/45	7,400,000	7,605,726
California Municipal Finance Authority, Community Health System, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 2/1/41	2,500,000	2,519,853

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
California Municipal Finance Authority, CHF-Davis I LLC, West Village Student Housing Project, Revenue Bonds		
Insured: BAM		
5.00%, due 5/15/36	\$ 3,400,000	\$ 3,622,485
Insured: BAM		
5.00%, due 5/15/39	8,215,000	8,650,074
California Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds		
Series A		
4.00%, due 7/15/51	13,295,000	13,395,255
California State Public Works Board, Various Capital Projects, Revenue Bonds		
Series A		
5.00%, due 9/1/34	5,770,000	5,823,292
California State University, Systemwide, Revenue Bonds		
Series C		
3.00%, due 11/1/40	6,000,000	5,428,337
Series A		
5.00%, due 11/1/42	9,725,000	10,206,653
Carlsbad Unified School District, Election of 2018, Unlimited General Obligation		
Series B		
3.00%, due 8/1/46	2,725,000	2,226,696
Center Joint Unified School District, Election of 2008, Unlimited General Obligation		
Series B, Insured: BAM		
3.00%, due 8/1/51	4,750,000	3,734,620
Chabot-Las Positas Community College District, Unlimited General Obligation		
Series C		
5.25%, due 8/1/48	5,000,000	5,731,315
Chaffey Joint Union High School District, Unlimited General Obligation		
Series C		
5.25%, due 8/1/47	5,000,000	5,249,123
City of Escondido, Unlimited General Obligation		
5.00%, due 9/1/36	4,000,000	4,145,869
City of Long Beach, Harbor, Revenue Bonds		
Series A		
5.00%, due 5/15/44	6,070,000	6,609,733
City of Los Angeles, Department of Airports, Revenue Bonds (b)		
Series D		
3.00%, due 5/15/39	170,000	168,883
Series D		
4.00%, due 5/15/40	2,200,000	2,203,416
Series A		
5.00%, due 5/15/44	3,535,000	3,653,724
City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien (b)		
Series C		
4.00%, due 5/15/50	11,000,000	10,494,365
Series A		
4.75%, due 5/15/40	6,000,000	6,059,587
Series A		
5.00%, due 5/15/33	3,330,000	3,384,369

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien (b)		
Series G		
5.00%, due 5/15/47	\$ 3,250,000	\$ 3,454,814
Series G		
5.50%, due 5/15/36	15,175,000	17,674,388
Series G		
5.50%, due 5/15/39	3,250,000	3,694,533
Series G		
5.50%, due 5/15/40	6,700,000	7,583,602
Series H		
5.50%, due 5/15/47	8,150,000	9,025,172
City of Los Angeles, Wastewater System, Revenue Bonds		
Series A		
5.00%, due 6/1/43	3,000,000	3,006,683
El Camino Community College District Foundation (The), Election of 2002, Unlimited General Obligation		
Series C		
(zero coupon), due 8/1/38	11,750,000	6,779,709
Fontana Public Facilities Financing Authority, City of Fontana, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 9/1/32	1,320,000	1,333,199
Fresno Unified School District, Unlimited General Obligation		
Series B		
3.00%, due 8/1/43	7,500,000	6,234,348
Irvine Facilities Financing Authority, Gateway Preserve Land Acquisition Project, Revenue Bonds		
Series A		
5.25%, due 5/1/43	3,800,000	3,955,548
Live Oak Elementary School District, Certificate of Participation		
Insured: AGM		
5.00%, due 8/1/39	2,455,000	2,565,804
Long Beach Unified School District, Unlimited General Obligation		
Series D-1		
(zero coupon), due 8/1/30	4,450,000	3,462,615
Los Angeles Unified School District, Unlimited General Obligation		
Series C		
4.00%, due 7/1/33	2,750,000	3,018,188
Series C		
4.00%, due 7/1/38	5,750,000	6,044,551
Los Angeles Unified School District, Election of 2008, Unlimited General Obligation		
Series B-1, Insured: AGM-CR		
5.25%, due 7/1/42	41,155,000	44,454,096
Metropolitan Water District of Southern California, Waterworks, Revenue Bonds		
Series C		
4.69%, due 7/1/47	12,850,000	12,835,590
Modesto Irrigation District, Domestic Water Project, Revenue Bonds		
Series F, Insured: NATL-RE		
4.358%, due 9/1/27	5,805,000	5,733,282

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Moreno Valley Unified School District, Election 2014, Unlimited General Obligation Series C, Insured: BAM 3.00%, due 8/1/46	\$ 4,750,000	\$ 3,930,508
Murrieta Valley Unified School District, Election of 2014, Unlimited General Obligation 5.25%, due 9/1/51	9,700,000	10,716,328
Napa Valley Community College District, Unlimited General Obligation 4.00%, due 8/1/29 4.00%, due 8/1/32	5,250,000 5,250,000	5,394,566 5,375,788
Norman Y Mineta San Jose International Airport SJC, Revenue Bonds Series A 5.00%, due 3/1/41 (b)	8,500,000	8,688,544
North Lake Tahoe Public Financing Authority, Health & Human Services Center, Revenue Bonds 4.50%, due 12/1/52	4,000,000	4,083,478
Oak Grove School District, Unlimited General Obligation Series A-2, Insured: BAM 5.00%, due 8/1/52	4,330,000	4,830,606
Oakland Unified School District, Alameda County, Unlimited General Obligation Insured: AGM 5.00%, due 8/1/27 Insured: AGM 5.00%, due 8/1/28	1,160,000 1,755,000	1,200,015 1,814,932
Ocean View School District of Orange County, Unlimited General Obligation Series C, Insured: AGM 3.00%, due 8/1/47	4,250,000	3,381,198
Orange County Sanitation District, Revenue Bonds Series A 5.00%, due 2/1/30	8,500,000	8,594,102
Palomar Community College District, Election of 2006, Unlimited General Obligation Series D 5.25%, due 8/1/45	5,000,000	5,298,279
Panama-Buena Vista Union School District, Election of 2022, Unlimited General Obligation 0.05%, due 8/1/24	4,170,000	4,099,099
Peninsula Corridor Joint Powers Board, Green Bond, Revenue Bonds Series A 5.00%, due 6/1/47	3,000,000	3,290,830
Richmond Joint Powers Financing Authority, Civic Center Project, Revenue Bonds Series A, Insured: AGM 5.00%, due 11/1/36	2,750,000	3,048,047
Riverside County Transportation Commission, Sales Tax, Revenue Bonds Series B 4.00%, due 6/1/36	7,500,000	7,836,391
Sacramento Area Flood Control Agency, Consolidated Capital Assessment District No. 2, Special Assessment Series A 5.00%, due 10/1/36 Series A 5.00%, due 10/1/41	3,195,000 7,785,000	3,375,941 8,128,140

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Sacramento City Unified School District, Election of 2020, Unlimited General Obligation		
Series A, Insured: BAM		
5.50%, due 8/1/47	\$ 8,840,000	\$ 9,878,662
Series A, Insured: BAM		
5.50%, due 8/1/52	14,920,000	16,552,705
San Bernardino City Unified School District, Election of 2012, Unlimited General Obligation		
Series F, Insured: AGM		
3.00%, due 8/1/44	5,650,000	4,624,691
San Diego County Regional Airport Authority, Revenue Bonds		
Series B		
5.00%, due 7/1/33 (b)	4,990,000	5,548,604
San Diego Public Facilities Financing Authority, Water Utility, Revenue Bonds		
Series A		
5.25%, due 8/1/48	5,250,000	6,124,393
San Diego Unified School District, Election of 2012, Unlimited General Obligation		
Series R-2		
(zero coupon), due 7/1/41 (c)	11,000,000	10,997,177
Series M-2		
3.00%, due 7/1/50	10,000,000	7,960,985
Series B-4		
5.00%, due 7/1/40	4,570,000	5,398,552
Series I		
5.00%, due 7/1/41	3,750,000	3,958,459
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series (b)		
Series C		
5.00%, due 5/1/33	35,000,000	39,756,279
Series A		
5.00%, due 5/1/34	7,350,000	8,146,932
Series E		
5.00%, due 5/1/50	52,055,000	53,764,117
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds		
Series A		
5.00%, due 5/1/44 (b)	10,740,000	11,188,818
San Jose Evergreen Community College District, Election of 2016, Unlimited General Obligation		
Series B		
3.00%, due 9/1/41	1,065,000	942,830
San Leandro Unified School District, Election of 2020, Unlimited General Obligation		
Series B		
5.25%, due 8/1/48	10,900,000	12,275,697
San Marcos Schools Financing Authority, San Marcos Unified School District, Revenue Bonds		
Insured: AGM		
5.00%, due 8/15/34	1,000,000	1,073,514
San Mateo Union High School District, Capital Appreciation, Election of 2010, Unlimited General Obligation		
Series A		
(zero coupon), due 9/1/41 (c)	7,840,000	8,176,015
Santa Ana Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation		
Series B, Insured: AGC		
(zero coupon), due 8/1/33	14,955,000	10,149,867

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Santa Cruz City High School District, Unlimited General Obligation		
Series C		
2.00%, due 8/1/37	\$ 2,870,000	\$ 2,291,498
Silicon Valley Clean Water, Revenue Bonds		
Series A		
0.25%, due 3/1/24	7,300,000	7,270,921
State of California, Various Purpose, Unlimited General Obligation		
3.00%, due 10/1/36	5,810,000	5,618,617
3.00%, due 10/1/37	5,565,000	5,279,844
3.00%, due 4/1/52	5,590,000	4,455,216
4.00%, due 3/1/36	30,200,000	32,253,833
4.00%, due 10/1/36	3,150,000	3,328,309
4.00%, due 10/1/37	10,800,000	11,331,793
4.00%, due 10/1/39	5,000,000	5,205,892
5.00%, due 11/1/28	3,655,000	3,656,665
Series B		
5.00%, due 11/1/32	30,350,000	36,543,770
5.00%, due 9/1/41	5,000,000	5,686,756
5.00%, due 10/1/41	16,065,000	18,162,344
5.00%, due 9/1/42	10,000,000	11,487,276
5.00%, due 4/1/47	10,500,000	11,785,963
Sunnyvale School District, Election of 2013, Unlimited General Obligation		
Series C		
3.00%, due 9/1/44	6,750,000	5,711,989
Temecula Valley Unified School District, Election 2012, Unlimited General Obligation		
Series D		
3.00%, due 8/1/47	5,000,000	4,179,228
Twin Rivers Unified School District, Election 2006, Unlimited General Obligation		
Series 2008, Insured: AGM		
(zero coupon), due 8/1/32	4,370,000	3,289,815
University of California, Revenue Bonds		
Series AO		
3.25%, due 5/15/29	6,750,000	6,713,659
Series AM		
4.25%, due 5/15/39	7,550,000	7,561,499
Series AR		
5.00%, due 5/15/41	12,260,000	12,768,803
Series BN		
5.50%, due 5/15/40	10,000,000	12,133,836
Val Verde Unified School District, Election of 2012, Unlimited General Obligation		
Series F, Insured: AGM		
3.00%, due 8/1/47	8,910,000	6,974,771
Vista Unified School District, Election of 2018, Unlimited General Obligation		
Series B, Insured: BAM		
5.25%, due 8/1/48	6,000,000	6,804,390

	Principal Amount	Value
Long-Term Municipal Bonds		
California		
Yosemite Community College District, Unlimited General Obligation		
Series D (zero coupon), due 8/1/42 (c)	\$ 17,500,000	\$ 14,473,749
		<u>931,783,599</u>
Colorado 2.8%		
Adams County School District No. 1, Unlimited General Obligation		
Insured: State Aid Withholding 5.25%, due 12/1/40	5,910,000	6,201,410
Arapahoe County School District No. 5, Cherry Creek, Unlimited General Obligation		
Series B, Insured: State Aid Withholding 2.30%, due 12/15/28	5,790,000	5,467,178
City & County of Denver, Board of Water Commissioners, Revenue Bonds		
Series A 3.00%, due 9/15/47	11,725,000	9,555,395
City & County of Denver, Airport System, Revenue Bonds (b)		
Series A 4.00%, due 12/1/43	3,470,000	3,361,810
Series A 5.00%, due 12/1/31	10,000,000	10,644,408
Series A 5.00%, due 12/1/34	6,000,000	6,870,611
Series A 5.00%, due 12/1/36	8,505,000	8,940,116
Series A 5.00%, due 12/1/37	14,610,000	15,280,782
Series A 5.00%, due 12/1/43	10,940,000	11,258,860
Series A 5.00%, due 12/1/48	3,790,000	3,882,420
Series A 5.50%, due 11/15/27	6,000,000	6,004,379
Series A 5.50%, due 11/15/35	5,250,000	6,168,608
Series A 5.50%, due 11/15/40	17,760,000	20,215,530
Series D 5.75%, due 11/15/38	3,000,000	3,511,201
Series D 5.75%, due 11/15/45	7,100,000	8,066,823
City & County of Denver, Convention Center Expansion Project, Certificate of Participation		
Series A 5.375%, due 6/1/43	12,875,000	13,350,743
City of Colorado Springs, Utilities System, Revenue Bonds		
Series B 5.25%, due 11/15/52	11,150,000	12,415,426

	Principal Amount	Value
Long-Term Municipal Bonds		
Colorado		
Colorado Health Facilities Authority, AdventHealth, Revenue Bonds		
Series A		
3.00%, due 11/15/51	\$ 4,500,000	\$ 3,417,249
Series A		
4.00%, due 11/15/48	25,000,000	24,315,115
Colorado Health Facilities Authority, Intermountain Healthcare Obligated Group, Revenue Bonds		
Series B		
4.00%, due 1/1/40	3,000,000	3,032,124
Colorado Housing and Finance Authority, Revenue Bonds		
Series B, Insured: GNMA		
3.00%, due 5/1/51 (b)	4,000,000	3,880,342
Denver City & County School District No. 1, Unlimited General Obligation		
Insured: State Aid Withholding		
4.00%, due 12/1/31	6,000,000	6,063,382
Gunnison Watershed School District No. Re 1J, Unlimited General Obligation		
Insured: State Aid Withholding		
5.00%, due 12/1/47	14,150,000	15,573,000
Regional Transportation District Sales Tax, Fastracks Project, Revenue Bonds		
Series A		
5.00%, due 11/1/31	6,500,000	7,675,346
State of Colorado, Certificate of Participation		
Series J		
5.25%, due 3/15/42	18,500,000	19,291,380
6.00%, due 12/15/40	5,025,000	6,122,925
6.00%, due 12/15/41	4,560,000	5,529,819
		<u>246,096,382</u>
Connecticut 1.5%		
City of Hartford, Unlimited General Obligation		
Series C, Insured: AGM State Guaranteed		
5.00%, due 7/15/32	6,370,000	6,548,987
Series C, Insured: AGM State Guaranteed		
5.00%, due 7/15/34	2,250,000	2,312,436
Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds		
Series U-2		
1.10%, due 7/1/33 (a)	6,750,000	6,565,431
State of Connecticut, Unlimited General Obligation		
Series A		
3.00%, due 1/15/37	6,420,000	5,958,185
Series F		
5.00%, due 9/15/28	6,610,000	7,306,508
Series A		
5.00%, due 3/15/29	5,300,000	5,415,539
State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds		
Series A		
5.00%, due 9/1/33	10,950,000	11,506,814
Series A		
5.25%, due 7/1/40	20,420,000	24,035,410

	Principal Amount	Value
Long-Term Municipal Bonds		
Connecticut		
State of Connecticut, Transportation Infrastructure, Special Tax, Revenue Bonds		
Series A		
5.25%, due 7/1/41	\$ 18,980,000	\$ 22,168,942
Series A		
5.25%, due 7/1/42	25,220,000	29,373,936
State of Connecticut Clean Water Fund, State Revolving Fund, Revenue Bonds		
Series A		
5.00%, due 5/1/33	2,250,000	2,413,137
Town of North Branford, Unlimited General Obligation		
5.00%, due 8/2/24	9,500,000	<u>9,575,102</u>
		<u>133,180,427</u>
Delaware 0.0% ‡		
Delaware State Health Facilities Authority, Christiana Care Health System, Revenue Bonds		
Series A		
5.00%, due 10/1/36	3,185,000	<u>3,494,419</u>
District of Columbia 2.5%		
District of Columbia, Unlimited General Obligation		
Series D		
5.00%, due 6/1/32	3,500,000	3,521,037
Series A		
5.00%, due 10/15/44	11,255,000	12,106,912
Series A		
5.25%, due 1/1/48	12,500,000	14,122,063
District of Columbia, Revenue Bonds		
Series A		
5.00%, due 7/1/36	7,675,000	9,022,400
Series A		
5.50%, due 7/1/47	10,000,000	11,460,609
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Senior Lien		
Series A, Insured: AGM		
4.00%, due 10/1/52	20,435,000	19,690,457
Series B		
6.50%, due 10/1/44	6,040,000	6,699,222
Series B		
6.50%, due 10/1/44 (c)	2,600,000	2,883,771
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Second Lien		
Series C, Insured: AGC		
6.50%, due 10/1/41 (c)	6,730,000	7,360,270
Metropolitan Washington Airports Authority, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/28	2,700,000	2,716,780
Series A		
5.00%, due 10/1/29	25,250,000	25,416,180

	Principal Amount	Value
Long-Term Municipal Bonds		
District of Columbia		
Metropolitan Washington Airports Authority, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/31	\$ 8,000,000	\$ 8,957,367
Series A		
5.00%, due 10/1/32	16,945,000	19,196,540
Series A		
5.00%, due 10/1/35	3,955,000	4,274,347
Series A		
5.00%, due 10/1/36	3,750,000	4,138,828
Series A		
5.00%, due 10/1/43	5,950,000	6,135,756
Series A		
5.25%, due 10/1/48	5,000,000	5,418,413
Washington Metropolitan Area Transit Authority, Green bond, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 7/15/36	5,175,000	4,942,674
Series A		
4.00%, due 7/15/39	5,600,000	5,724,170
Series A		
5.50%, due 7/15/51	13,275,000	15,160,243
Washington Metropolitan Area Transit Authority, Green bond, Revenue Bonds, Second Lien		
Series A		
5.00%, due 7/15/44	4,500,000	5,044,868
Series A		
5.00%, due 7/15/48	6,105,000	6,731,962
Series A		
5.25%, due 7/15/53	16,225,000	<u>18,136,329</u>
		<u>218,861,198</u>
Florida 5.2%		
Alachua County Health Facilities Authority, Shands Teaching Hospital & Clinics Obligated Group, Revenue Bonds		
Series A		
4.648%, due 12/1/37	15,635,000	14,530,118
City of Cape Coral, Water & Sewer, Revenue Bonds		
Insured: BAM		
4.00%, due 10/1/42	13,820,000	13,904,226
City of Fort Lauderdale, Parks and Recreation Project, Unlimited General Obligation		
Series A		
5.00%, due 7/1/48	4,255,000	4,698,322
City of Gainesville, Utilities System, Revenue Bonds		
Series A		
5.00%, due 10/1/44	14,645,000	15,618,794
City of South Miami, Miami Health Facilities Authority, Inc., Revenue Bonds		
5.00%, due 8/15/42	17,115,000	17,583,208
City of Tampa, Revenue Bonds		
Series C, Insured: BAM		
3.00%, due 10/1/36	4,440,000	4,168,099

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
City of Tampa, BayCare, Revenue Bonds		
Series A		
5.00%, due 11/15/46	\$ 6,000,000	\$ 6,111,472
City of Tampa, Centre & Lower Basis Storm Water, Special Assessment		
5.25%, due 5/1/43	4,155,000	4,430,290
5.25%, due 5/1/46	4,000,000	4,251,098
County of Brevard, Solid Waste Management System, Revenue Bonds		
5.50%, due 9/1/53	8,720,000	9,724,575
County of Broward, Tourist Development Tax, Revenue Bonds		
4.00%, due 9/1/40	5,000,000	5,020,306
County of Broward, Airport System, Revenue Bonds		
5.00%, due 10/1/42 (b)	5,045,000	5,170,263
County of Lee, Airport, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/24	3,785,000	3,817,039
Series A		
5.00%, due 10/1/24	815,000	821,899
Series A		
5.00%, due 10/1/29	11,000,000	11,912,679
Series B		
5.00%, due 10/1/37	3,750,000	4,068,318
Series B		
5.00%, due 10/1/46	4,750,000	4,987,872
County of Miami-Dade, Water & Sewer System, Revenue Bonds		
Insured: BAM		
3.00%, due 10/1/36	2,100,000	1,945,239
Series B		
4.00%, due 10/1/38	5,000,000	5,074,591
Series B, Insured: BAM		
4.00%, due 10/1/49	39,630,000	39,124,171
Series B		
5.00%, due 10/1/33	4,250,000	4,362,523
County of Miami-Dade, Transit System, Revenue Bonds		
3.00%, due 7/1/37	4,000,000	3,681,872
4.00%, due 7/1/32	10,000,000	10,236,801
County of Miami-Dade, Aviation, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/36	5,000,000	5,010,081
Series A		
5.00%, due 10/1/38	4,650,000	4,693,212
County of Pasco, State of Florida Cigarette Tax Revenue, Revenue Bonds		
Series A, Insured: AGM		
5.75%, due 9/1/54	17,500,000	19,689,554
County of Sarasota, Utility System, Revenue Bonds		
5.25%, due 10/1/52	12,795,000	14,242,903
Florida Municipal Power Agency, All-Requirements Power Supply Project, Revenue Bonds		
Series A		
5.00%, due 10/1/26	3,500,000	3,690,314

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
Florida State Board of Governors, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 11/1/48	\$ 4,940,000	\$ 5,353,134
Greater Orlando Aviation Authority, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/31	3,500,000	3,574,045
Series A		
5.00%, due 10/1/32	3,500,000	3,573,790
Series A		
5.00%, due 10/1/47	3,335,000	3,391,968
Hillsborough County Aviation Authority, Tampa International Airport, Revenue Bonds		
Series A		
5.00%, due 10/1/47 (b)	7,000,000	7,430,521
JEA Water & Sewer System, Revenue Bonds		
Series A		
5.50%, due 10/1/54	25,000,000	28,521,587
Miami-Dade County Health Facilities Authority, Nicklaus Children's Hospital Project, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 8/1/46	5,000,000	4,968,853
North Broward Hospital District, Revenue Bonds		
Series B		
5.00%, due 1/1/42	6,500,000	6,716,649
Orange County Health Facilities Authority, Orlando Health, Revenue Bonds		
Series A		
4.00%, due 10/1/49	3,530,000	3,428,387
4.00%, due 10/1/52	7,000,000	6,801,703
School Board of Miami-Dade County (The), Unlimited General Obligation		
Series A, Insured: BAM		
5.00%, due 3/15/35	6,060,000	7,056,934
Series A, Insured: BAM		
5.00%, due 3/15/52	5,755,000	6,180,218
School District of Broward County, Certificate of Participation		
Series A, Insured: AGM		
5.00%, due 7/1/27	3,750,000	3,855,030
South Broward Hospital District, Revenue Bonds		
Series A		
3.00%, due 5/1/51	8,000,000	5,872,351
Series A, Insured: BAM		
3.00%, due 5/1/51	21,200,000	16,317,288
4.00%, due 5/1/48	4,750,000	4,556,905
South Florida Water Management District, Certificate of Participation		
5.00%, due 10/1/34	12,955,000	13,490,109
State of Florida, Department of Transportation Turnpike System, Revenue Bonds		
Series B		
3.00%, due 7/1/49	3,750,000	2,978,245
Series C		
3.00%, due 7/1/51	8,150,000	6,362,451

	Principal Amount	Value
Long-Term Municipal Bonds		
Florida		
State of Florida, Department of Transportation Turnpike System, Revenue Bonds		
Series A		
3.50%, due 7/1/29	\$ 7,250,000	\$ 7,275,250
State of Florida, Capital Outlay, Unlimited General Obligation		
Series C		
3.15%, due 6/1/29	4,750,000	4,749,486
Tampa Bay Water, Revenue Bonds		
Series A		
4.00%, due 10/1/28	4,500,000	4,566,971
Series A		
5.00%, due 10/1/26	5,780,000	5,976,707
Village Community Development District No. 8, Special Assessment		
Insured: AGM		
3.50%, due 5/1/40	4,910,000	4,738,005
West Palm Beach Community Redevelopment Agency, City center community redevelopment, Tax Allocation		
Insured: AGM-CR		
5.00%, due 3/1/34	8,450,000	9,350,326
Insured: AGM-CR		
5.00%, due 3/1/35	9,020,000	9,983,644
Wildwood Utility Dependent District, Revenue Bonds		
Insured: AGM		
5.25%, due 10/1/43	10,250,000	11,463,271
Insured: AGM		
5.50%, due 10/1/53	14,000,000	<u>15,509,208</u>
		<u>456,612,875</u>
Georgia 2.5%		
Augusta Development Authority, WellStar Health System Project, Revenue Bonds		
Series A, Insured: AGM		
5.125%, due 4/1/53	5,400,000	5,831,537
Brookhaven Development Authority, Children's Healthcare of Atlanta, Revenue Bonds		
Series A		
4.00%, due 7/1/44	10,935,000	10,974,145
Series A		
4.00%, due 7/1/49	17,190,000	16,837,492
City of Atlanta, Airport Passenger Facility Charge, Revenue Bonds, Sub. Lien		
Series D		
4.00%, due 7/1/35 (b)	13,820,000	14,042,755
City of Atlanta, Water & Wastewater, Revenue Bonds		
5.00%, due 11/1/29	4,250,000	4,359,799
City of Atlanta, Public Improvement, Unlimited General Obligation		
Series A-1		
5.00%, due 12/1/42	11,750,000	13,250,435
City of Dalton (The), Georgia Combined Utilities, Revenue Bonds		
5.00%, due 3/1/30	2,055,000	2,168,200
Dalton Whitfield County Joint Development Authority, Hamilton Health Care System, Revenue Bonds		
4.00%, due 8/15/48	4,375,000	4,190,007

	Principal Amount	Value
Long-Term Municipal Bonds		
Georgia		
Development Authority of Appling County, Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/38 (a)	\$ 2,500,000	\$ 2,406,753
Development Authority of Burke County (The), Oglethorpe Power Corp. Project, Revenue Bonds		
Series A		
1.50%, due 1/1/40 (a)	6,315,000	6,079,459
Development Authority of Monroe County (The), Oglethorpe Power Corp. Scherer Project, Revenue Bonds		
Series A		
1.50%, due 1/1/39 (a)	5,865,000	5,646,243
Gainesville & Hall County Hospital Authority, Northeast Georgia Health System, Revenue Bonds		
Series A		
2.50%, due 2/15/51	8,500,000	5,619,676
Series B, Insured: County Guaranteed		
5.50%, due 2/15/42	9,290,000	9,803,576
Georgia Ports Authority, Revenue Bonds		
4.00%, due 7/1/47	3,000,000	3,021,823
5.25%, due 7/1/43	4,695,000	5,376,228
5.25%, due 7/1/52	4,750,000	5,312,636
Griffin-Spalding County Hospital Authority, WellStar Health System, Revenue Bonds		
4.00%, due 4/1/42	3,500,000	3,501,904
Main Street Natural Gas, Inc., Revenue Bonds		
Series C		
4.00%, due 3/1/50 (a)	2,500,000	2,515,598
Series C		
4.00%, due 5/1/52 (a)	6,960,000	6,979,448
Series A		
4.00%, due 7/1/52 (a)	21,645,000	21,748,532
Series A		
4.00%, due 9/1/52 (a)	21,190,000	21,216,483
Series A		
5.00%, due 5/15/34	2,750,000	2,923,310
Series A		
5.00%, due 5/15/37	2,265,000	2,473,861
Municipal Electric Authority of Georgia, Project One Subordinated Bonds, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 1/1/41	2,545,000	2,570,191
Series A		
4.00%, due 1/1/49	4,850,000	4,618,034
Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project, Revenue Bonds		
Series B		
4.00%, due 1/1/49	5,500,000	5,212,796
Series A		
5.00%, due 1/1/39	10,000,000	10,388,858
Series A		
5.25%, due 7/1/64	6,500,000	6,915,152
Municipal Electric Authority of Georgia, Power, Revenue Bonds		
Series HH		
5.00%, due 1/1/36	3,515,000	3,718,149

	Principal Amount	Value
Long-Term Municipal Bonds		
Georgia		
Municipal Electric Authority of Georgia, Power, Revenue Bonds		
Series GG		
5.00%, due 1/1/43	\$ 3,000,000	\$ 3,000,918
Series HH		
5.00%, due 1/1/44	2,700,000	<u>2,776,597</u>
		<u>215,480,595</u>
Guam 0.1%		
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
5.00%, due 1/1/46	5,000,000	5,081,856
Series A		
5.00%, due 1/1/50	1,660,000	1,720,416
Guam Power Authority, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/44	655,000	<u>658,720</u>
		<u>7,460,992</u>
Hawaii 0.5%		
City & County of Honolulu, Wastewater System, Revenue Bonds, Senior Lien		
Series B		
4.00%, due 7/1/29	8,450,000	8,571,091
City & County of Honolulu, Unlimited General Obligation		
Series C		
4.00%, due 10/1/31	5,500,000	5,664,125
Series C		
4.00%, due 10/1/32	4,500,000	4,565,345
Series B		
5.00%, due 10/1/25	3,725,000	3,857,776
Series D		
5.00%, due 3/1/26	2,500,000	2,614,603
State of Hawaii, Unlimited General Obligation		
Series FB		
4.00%, due 4/1/31	6,300,000	6,441,670
Series FK		
4.00%, due 5/1/32	4,300,000	4,426,819
State of Hawaii Department of Budget & Finance, Hawaiian Electric Co., Inc., Revenue Bonds		
Insured: AGM-CR		
3.50%, due 10/1/49 (b)	5,675,000	<u>4,743,848</u>
		<u>40,885,277</u>
Idaho 0.0% ‡		
Boise State University, Revenue Bonds		
Series A		
5.25%, due 4/1/53	3,600,000	<u>4,007,187</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois 7.9%		
Chicago Board of Education, Capital Appreciation, School Reform, Unlimited General Obligation Series A, Insured: NATL-RE (zero coupon), due 12/1/26	\$ 17,245,000	\$ 15,497,771
Chicago Board of Education, Unlimited General Obligation Series A, Insured: AGM 5.00%, due 12/1/27	7,000,000	7,364,494
Chicago Board of Education, Dedicated Capital Improvement, Revenue Bonds 5.75%, due 4/1/48	17,500,000	19,376,093
6.00%, due 4/1/46	16,560,000	17,301,928
Chicago Midway International Airport, Revenue Bonds, Senior Lien (b) Series C 5.00%, due 1/1/25	6,500,000	6,571,755
Series C 5.00%, due 1/1/26	4,000,000	4,098,467
Series C 5.00%, due 1/1/27	5,000,000	5,218,898
Chicago Midway International Airport, Revenue Bonds, Second Lien Series B 5.00%, due 1/1/26	2,880,000	2,880,327
Chicago O'Hare International Airport, General, Revenue Bonds, Senior Lien Series A, Insured: AGM 4.00%, due 1/1/36	8,100,000	8,464,553
Series A 4.00%, due 1/1/36	12,500,000	12,892,171
Series A, Insured: BAM 4.00%, due 1/1/43 (b)	13,500,000	13,316,924
Series D, Insured: AGM 5.00%, due 1/1/38	4,750,000	5,384,233
Series D 5.00%, due 1/1/52 (b)	3,250,000	3,277,457
Series F 5.25%, due 1/1/29	3,060,000	3,253,412
Series A, Insured: AGM 5.50%, due 1/1/53 (b)	23,525,000	25,302,471
Chicago O'Hare International Airport, General, Revenue Bonds Series B 5.00%, due 1/1/27	5,660,000	5,747,917
Series A 5.00%, due 1/1/31 (b)	8,500,000	8,581,500
Chicago O'Hare International Airport, Passenger Facility Charge, Revenue Bonds Series A 5.00%, due 1/1/30	2,665,000	2,667,337
Chicago Park District, Limited Tax, Limited General Obligation Series C 4.00%, due 1/1/35	4,000,000	4,114,297
Series B 5.00%, due 1/1/25	2,140,000	2,141,873

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Chicago Park District, Limited Tax, Limited General Obligation		
Series A		
5.00%, due 1/1/35	\$ 2,000,000	\$ 2,053,848
Chicago Transit Authority Sales Tax Receipts Fund, Revenue Bonds		
Insured: AGM		
5.00%, due 12/1/44	16,690,000	16,720,416
Chicago Transit Authority Sales Tax Receipts Fund, Revenue Bonds, Second Lien		
5.00%, due 12/1/46	4,530,000	4,641,422
City of Chicago, Unlimited General Obligation		
Series B		
4.00%, due 1/1/37	4,750,000	4,780,656
Series A		
5.00%, due 1/1/32	1,400,000	1,530,749
Series A		
5.00%, due 1/1/33	1,425,000	1,557,200
Series A		
5.50%, due 1/1/40	4,650,000	5,053,809
Series A		
5.50%, due 1/1/49	5,000,000	5,158,153
Series A		
6.00%, due 1/1/38	39,050,000	40,912,806
Series A, Insured: BAM		
6.00%, due 1/1/38	5,000,000	5,267,133
City of Chicago, Waterworks, Revenue Bonds, Second Lien		
4.00%, due 11/1/37	265,000	265,047
Series 2, Insured: AGM		
5.00%, due 11/1/32	4,000,000	4,286,613
Series 2, Insured: AGM		
5.00%, due 11/1/33	8,550,000	9,158,979
5.00%, due 11/1/39	5,620,000	5,659,720
Insured: AGM		
5.25%, due 11/1/33	4,000,000	4,320,105
Insured: AGM		
5.25%, due 11/1/34	1,860,000	2,007,061
Insured: AGM		
5.25%, due 11/1/35	2,275,000	2,448,283
Series A, Insured: AGM		
5.25%, due 11/1/48	5,000,000	5,572,012
Series A, Insured: AGM		
5.50%, due 11/1/62	4,320,000	4,789,575
City of Chicago, Wastewater Transmission Project, Revenue Bonds, Second Lien		
5.00%, due 1/1/28	1,000,000	1,003,008
Series B, Insured: AGM-CR		
5.00%, due 1/1/30	6,435,000	6,794,976
Insured: BAM		
5.00%, due 1/1/44	11,240,000	11,253,756
Series A, Insured: AGM		
5.25%, due 1/1/42	3,750,000	3,911,798

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
City of Chicago, Wastewater Transmission Project, Revenue Bonds, Second Lien		
Series A, Insured: AGM		
5.50%, due 1/1/62	\$ 5,280,000	\$ 5,862,593
City of Chicago Heights, Unlimited General Obligation		
Series B, Insured: BAM		
5.25%, due 12/1/34	1,865,000	2,022,943
Cook County High School District No. 209, Proviso Township, Limited General Obligation		
Series B, Insured: AGM		
4.00%, due 12/1/38	3,000,000	3,044,671
County of Cook, Sales Tax, Revenue Bonds		
4.00%, due 11/15/37	4,250,000	4,351,161
County of Cook, Unlimited General Obligation		
Series A		
5.00%, due 11/15/24	3,750,000	3,798,915
Grundy County School District No. 54, Unlimited General Obligation		
Series C, Insured: BAM		
3.00%, due 12/1/25	2,960,000	2,948,190
Illinois Finance Authority, Maine Township High School District No. 207, Revenue Bonds		
4.00%, due 12/1/37	3,500,000	3,609,972
Illinois Finance Authority, University of Chicago (The), Revenue Bonds		
Series A		
4.00%, due 10/1/38	8,500,000	8,504,368
Illinois Finance Authority, University of Chicago Medical Center Obligated Group, Revenue Bonds		
Series B		
4.00%, due 8/15/41	3,500,000	3,501,492
Illinois Finance Authority, Northwestern Memorial Healthcare, Revenue Bonds		
Series A		
4.00%, due 7/15/47	16,660,000	16,279,169
Illinois Municipal Electric Agency, Revenue Bonds		
Series A		
4.00%, due 2/1/33	8,750,000	8,776,504
Series A		
4.00%, due 2/1/34	5,650,000	5,662,641
Series A		
5.00%, due 2/1/32	5,000,000	5,108,355
Illinois Sports Facilities Authority (The), Revenue Bonds		
Insured: AGM		
5.25%, due 6/15/31	4,000,000	4,021,645
Illinois State Toll Highway Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 1/1/34	3,250,000	3,259,879
Series B		
5.00%, due 1/1/41	6,000,000	6,161,888
Illinois State Toll Highway Authority, Revenue Bonds		
Series A		
5.00%, due 1/1/37	5,000,000	5,124,081
Lake County Community High School District No. 115, Lake Forest, Unlimited General Obligation		
4.25%, due 11/1/41	7,260,000	7,512,920

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
Lake County Community High School District No. 115, Lake Forest, Unlimited General Obligation 4.50%, due 11/1/42	\$ 7,585,000	\$ 7,956,359
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Capital Appreciation, Revenue Bonds		
Series A, Insured: NATL-RE (zero coupon), due 6/15/35	20,150,000	13,214,906
Series A, Insured: NATL-RE (zero coupon), due 6/15/36	30,550,000	19,033,001
Series B-1, Insured: AGM (zero coupon), due 6/15/43	13,720,000	6,014,178
Northern Illinois Municipal Power Agency, Revenue Bonds		
Series A 5.00%, due 12/1/41	5,125,000	5,240,689
Rock Island County Public Building Commission, County of Rock Island, Revenue Bonds		
Insured: AGM 5.00%, due 12/1/36	2,145,000	2,254,774
Sales Tax Securitization Corp., Revenue Bonds		
Series A 4.00%, due 1/1/48	10,000,000	9,594,347
Series A, Insured: BAM 4.00%, due 1/1/48	9,500,000	9,225,603
Series C 5.00%, due 1/1/25	4,000,000	4,062,194
Series A 5.00%, due 1/1/28	3,685,000	3,992,295
Series C 5.25%, due 1/1/34	7,500,000	8,249,889
Series C, Insured: BAM 5.25%, due 1/1/48	35,150,000	37,135,845
Sangamon County School District No. 186, Springfield, Unlimited General Obligation		
Insured: AGM 5.50%, due 6/1/58	9,475,000	10,427,634
Southern Illinois University, Housing & Auxiliary Facilities System, Revenue Bonds		
Series B, Insured: BAM 5.00%, due 4/1/29	1,620,000	1,646,962
Series B, Insured: BAM 5.00%, due 4/1/30	1,000,000	1,015,728
State of Illinois, Unlimited General Obligation		
Insured: BAM 4.00%, due 6/1/41	6,450,000	6,354,550
Series D 5.00%, due 11/1/26	7,375,000	7,736,611
5.00%, due 2/1/27	3,980,000	4,188,306
Series D 5.00%, due 11/1/27	10,000,000	10,663,712
5.00%, due 1/1/28	5,155,000	5,318,894
Series D 5.00%, due 11/1/28	6,280,000	6,702,845
5.00%, due 5/1/29	2,660,000	2,669,037

	Principal Amount	Value
Long-Term Municipal Bonds		
Illinois		
State of Illinois, Unlimited General Obligation		
Series A		
5.00%, due 12/1/34	\$ 4,500,000	\$ 4,756,080
5.25%, due 2/1/32	8,550,000	8,560,794
Series A		
5.50%, due 3/1/47	4,750,000	5,240,720
Series A		
6.00%, due 5/1/27	8,190,000	8,911,154
State of Illinois, Build America Bonds, Unlimited General Obligation		
Series 4, Insured: AGM-CR		
6.875%, due 7/1/25	6,335,000	6,446,893
United City of Yorkville, Special Tax		
Insured: AGM		
5.00%, due 3/1/32	3,016,000	3,113,809
Village of Bellwood, Unlimited General Obligation		
Insured: AGM		
5.00%, due 12/1/29	1,500,000	1,554,363
Village of Rosemont, Corporate Purpose, Unlimited General Obligation		
Series A, Insured: AGM		
5.00%, due 12/1/40	6,790,000	7,064,476
Village of Schaumburg, Unlimited General Obligation		
Series A, Insured: BAM		
4.00%, due 12/1/41	32,050,000	32,058,964
Will County School District No. 114, Manhattan, Unlimited General Obligation		
Insured: BAM		
5.50%, due 1/1/49	6,210,000	<u>6,930,913</u>
		<u>689,488,915</u>
Indiana 1.1%		
Crown Point Multi School Building Corp., Revenue Bonds		
Insured: State Intercept		
5.00%, due 1/15/40	8,500,000	9,345,889
Greater Clark Building Corp., Revenue Bonds		
Insured: State Intercept		
6.00%, due 7/15/38	5,700,000	6,924,032
Indiana Finance Authority, Indiana University Health, Revenue Bonds		
Series L		
0.70%, due 12/1/46 (a)	5,000,000	4,666,992
Series A		
5.00%, due 10/1/41	7,750,000	8,686,876
Series A		
5.00%, due 10/1/42	12,220,000	13,648,523
Series A		
5.00%, due 10/1/46	4,000,000	4,396,108
Indiana Finance Authority, CWA Authority, Inc., Revenue Bonds, First Lien		
Series B		
5.25%, due 10/1/47	13,695,000	14,802,864

	Principal Amount	Value
Long-Term Municipal Bonds		
Indiana		
Indiana Housing & Community Development Authority, Revenue Bonds		
Series A-1, Insured: GNMA / FNMA / FHLMC		
5.75%, due 7/1/53	\$ 2,725,000	\$ 2,896,542
Indiana Municipal Power Agency, Revenue Bonds		
Series A		
5.00%, due 1/1/42	15,425,000	15,766,176
Indianapolis Local Public Improvement Bond Bank, Revenue Bonds		
Series I		
5.00%, due 1/1/28 (b)	4,350,000	4,387,415
Series D		
6.00%, due 2/1/48	8,150,000	<u>9,674,843</u>
		<u>95,196,260</u>
Iowa 0.3%		
Ames Community School District, Unlimited General Obligation		
1.875%, due 6/1/36	4,000,000	3,107,637
1.875%, due 6/1/37	4,000,000	3,044,780
City of Des Moines, Unlimited General Obligation		
Series F		
2.00%, due 6/1/37	4,450,000	3,420,004
Iowa Finance Authority, Iowa Health System Obligated Group, Revenue Bonds		
Series E		
5.00%, due 8/15/32	2,500,000	2,576,772
PEFA, Inc., Revenue Bonds		
5.00%, due 9/1/49 (a)	8,175,000	8,382,366
Waukee Community School District, Unlimited General Obligation		
Series B		
2.00%, due 6/1/37	4,265,000	<u>3,291,914</u>
		<u>23,823,473</u>
Kansas 0.1%		
City of Hutchinson, Hutchinson Regional Medical Center, Inc., Revenue Bonds		
5.00%, due 12/1/26	565,000	562,756
5.00%, due 12/1/28	410,000	407,308
5.00%, due 12/1/30	500,000	497,765
City of Topeka, Combined Utility, Revenue Bonds		
Series A		
4.00%, due 8/1/48	6,000,000	<u>5,809,773</u>
		<u>7,277,602</u>
Kentucky 0.8%		
County of Warren, Bowling Green-Warren County Community Hospital Corp., Revenue Bonds		
5.25%, due 4/1/54	13,375,000	14,750,299
Kentucky Public Energy Authority, Gas Supply, Revenue Bonds		
Series C		
4.00%, due 2/1/50 (a)	8,640,000	8,658,017
Series A-1		
4.00%, due 8/1/52 (a)	9,125,000	9,143,168

	Principal Amount	Value
Long-Term Municipal Bonds		
Kentucky		
Kentucky Public Energy Authority, Gas Supply, Revenue Bonds		
Series A-2		
4.758%, due 8/1/52	\$ 18,960,000	\$ 18,306,426
Series C-2		
4.948%, due 12/1/49	5,750,000	5,743,508
Louisville & Jefferson County Visitors and Convention Commission, Revenue Bonds		
Insured: AGM-CR		
4.00%, due 6/1/29	3,020,000	3,083,581
Louisville/Jefferson County Metropolitan Government, UofL Health Project, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 5/15/47	8,250,000	8,726,550
		<u>68,411,549</u>
Louisiana 0.3%		
City of Shreveport, Unlimited General Obligation		
Insured: BAM		
5.00%, due 8/1/30	4,355,000	4,600,749
Ernest N Morial New Orleans Exhibition Hall Authority, Special Tax		
5.50%, due 7/15/53	12,500,000	14,070,881
Louisiana Public Facilities Authority, Ochsner Clinic Foundation Obligated Group, Revenue Bonds		
4.00%, due 5/15/42	4,250,000	4,196,550
		<u>22,868,180</u>
Maine 0.0% ‡		
Maine Municipal Bond Bank, Revenue Bonds		
Series B		
3.50%, due 11/1/29	3,700,000	3,741,196
Maryland 0.6%		
County of Baltimore, Unlimited General Obligation		
3.50%, due 8/1/29	8,200,000	8,144,706
County of Frederick, Public Facilities Project, Unlimited General Obligation		
Series A		
1.75%, due 10/1/36	5,630,000	4,346,087
Maryland Community Development Administration, Revenue Bonds		
Series E, Insured: GNMA / FNMA / FHLMC		
6.25%, due 3/1/54	6,125,000	6,717,408
Maryland Health & Higher Educational Facilities Authority, MedStar Health Obligated Group, Revenue Bonds		
5.00%, due 8/15/42	6,350,000	6,396,763
Maryland Stadium Authority, Baltimore City Public School Construction Financing Fund, Revenue Bonds		
Series A, Insured: State Intercept		
5.00%, due 5/1/34	4,250,000	4,603,249
State of Maryland, Revenue Bonds		
3.00%, due 11/1/30	10,750,000	10,510,245
3.00%, due 11/1/31	6,375,000	6,153,042
State of Maryland, Unlimited General Obligation		
Series A		
5.00%, due 3/15/36	4,010,000	4,789,877

	Principal Amount	Value
Long-Term Municipal Bonds		
Maryland		
State of Maryland, State and Local Facilities Loan, Unlimited General Obligation		
Series A		
5.00%, due 6/1/33	\$ 4,250,000	\$ 5,074,504
		<u>56,735,881</u>
Massachusetts 1.6%		
City of Boston, Unlimited General Obligation		
Series A		
5.00%, due 11/1/38	5,750,000	6,801,935
City of Cambridge, Limited General Obligation		
5.00%, due 2/15/26	2,000,000	2,099,724
City of Worcester, Limited General Obligation		
Insured: AGM		
3.00%, due 2/1/37	2,750,000	2,556,328
Commonwealth of Massachusetts, Consolidated Loan, Limited General Obligation		
Series B		
3.00%, due 2/1/48	31,045,000	25,153,165
Series C		
3.00%, due 3/1/49	13,250,000	10,640,727
Series B		
3.00%, due 4/1/49	7,465,000	5,992,748
Series D		
5.00%, due 7/1/25	9,500,000	9,789,405
Series A		
5.00%, due 4/1/37	2,950,000	3,119,529
Commonwealth of Massachusetts, Consolidated Loan, Unlimited General Obligation		
Series C		
5.00%, due 10/1/52	5,500,000	5,993,703
Massachusetts Bay Transportation Authority, Sales Tax, Revenue Bonds		
Series A		
(zero coupon), due 7/1/31	11,500,000	8,710,697
Massachusetts Bay Transportation Authority, Sales Tax, Revenue Bonds, Senior Lien		
Series B		
4.00%, due 7/1/35	10,250,000	10,277,898
Massachusetts Development Finance Agency, Partners Healthcare System Issue, Revenue Bonds		
Series O-2		
5.00%, due 7/1/27	4,700,000	4,835,178
Massachusetts Development Finance Agency, Harvard University Issue, Revenue Bonds		
Series B		
5.00%, due 11/15/32	10,000,000	12,154,889
Massachusetts Development Finance Agency, Dana-Farber Cancer Institute, Revenue Bonds		
Series N		
5.00%, due 12/1/41	13,015,000	13,458,003
Massachusetts School Building Authority, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 11/15/33	8,500,000	8,952,754
Town of Middleton, Limited General Obligation		
2.00%, due 12/15/39	2,675,000	1,983,417

	Principal Amount	Value
Long-Term Municipal Bonds		
Massachusetts		
Town of Natick, Qualified Municipal Purpose Loan, Limited General Obligation 4.00%, due 7/15/36	\$ 1,490,000	\$ 1,542,353
Town of Stoneham, Limited General Obligation 2.25%, due 1/15/39	4,430,000	<u>3,475,019</u>
		<u>137,537,472</u>
Michigan 1.6%		
Downriver Utility Wastewater Authority, Revenue Bonds Insured: AGM 5.00%, due 4/1/31	1,600,000	1,737,699
Great Lakes Water Authority, Sewage Disposal System, Revenue Bonds, Second Lien Series C 5.00%, due 7/1/36	3,000,000	3,110,546
Great Lakes Water Authority, Water Supply System, Revenue Bonds, Senior Lien Series C 5.25%, due 7/1/33	7,175,000	7,535,311
Series C 5.25%, due 7/1/35	8,175,000	8,573,358
Holly Area School District, Unlimited General Obligation Series I, Insured: Q-SBLF 5.25%, due 5/1/48	3,415,000	3,692,099
Lapeer Community Schools, Unlimited General Obligation Insured: AGM 5.25%, due 5/1/46	9,000,000	10,003,582
Michigan Finance Authority, McLaren Health Care Corp., Revenue Bonds Series A 4.00%, due 2/15/44	8,500,000	8,319,156
Michigan Finance Authority, Trinity Health Corp. Obligated Group, Revenue Bonds Series MI 4.00%, due 12/1/45	7,725,000	7,602,910
Michigan Finance Authority, BSH System Obligated Group, Revenue Bonds Series A 5.00%, due 4/15/28	6,600,000	7,182,486
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Second Lien Series C-7, Insured: NATL-RE 5.00%, due 7/1/32	2,000,000	2,011,847
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds, Senior Lien Series C-3, Insured: AGM 5.00%, due 7/1/33	2,500,000	2,516,768
Michigan Finance Authority, Great Lakes Water Authority Water Supply System, Revenue Bonds Series D-6, Insured: NATL-RE 5.00%, due 7/1/36	6,350,000	6,382,123
Michigan Finance Authority, Beaumont Health Obligated Group, Revenue Bonds Series A 5.00%, due 11/1/44	4,860,000	4,891,821
Michigan Finance Authority, Bronson Health Care Group, Revenue Bonds Series A 5.00%, due 5/15/54	11,870,000	12,088,111

	Principal Amount	Value
Long-Term Municipal Bonds		
Michigan		
Michigan State Housing Development Authority, Revenue Bonds		
Series A		
3.75%, due 4/1/27	\$ 8,500,000	\$ 8,505,300
Southgate Community School District, Unlimited General Obligation		
Series II, Insured: Q-SBLF		
5.25%, due 5/1/49	9,440,000	10,409,294
State of Michigan, Trunk Line, Revenue Bonds		
Series A		
4.00%, due 11/15/44	31,625,000	<u>32,252,990</u>
		<u>136,815,401</u>
Minnesota 1.3%		
City of Rochester, Mayo Clinic, Revenue Bonds		
4.00%, due 11/15/39	16,425,000	17,323,727
Elk River Independent School District No. 728, Unlimited General Obligation		
Series A, Insured: SD CRED PROG		
2.25%, due 2/1/36	5,250,000	4,541,248
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/38	9,000,000	7,548,548
Metropolitan Council, Minneapolis-St.Paul Metropolitan Area, Unlimited General Obligation		
Series A		
3.00%, due 3/1/29	5,500,000	5,521,237
Minneapolis-St Paul Metropolitan Airports Commission, Revenue Bonds		
Series B		
5.00%, due 1/1/28 (b)	5,000,000	5,302,396
Minnesota Agricultural & Economic Development Board, HealthPartners Obligated Group, Revenue Bonds		
5.25%, due 1/1/47	9,250,000	10,338,271
5.25%, due 1/1/54	20,000,000	22,037,738
Minnesota Housing Finance Agency, Residential Housing Finance, Revenue Bonds		
Series R, Insured: GNMA / FNMA / FHLMC		
6.25%, due 7/1/54	6,000,000	6,585,620
Moorhead Independent School District No. 152, Unlimited General Obligation		
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/38	8,000,000	6,714,784
State of Minnesota, Unlimited General Obligation		
Series B		
1.625%, due 8/1/37	4,000,000	2,915,662
Series B		
5.00%, due 8/1/26	11,000,000	11,632,192
White Bear Lake Independent School District No. 624, Unlimited General Obligation		
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/39	8,300,000	6,828,386
Series A, Insured: SD CRED PROG		
2.50%, due 2/1/40	8,105,000	6,557,070
Series A, Insured: SD CRED PROG		
3.00%, due 2/1/43	4,060,000	<u>3,420,900</u>
		<u>117,267,779</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Missouri 0.9%		
Health & Educational Facilities Authority of the State of Missouri, Mercy Health, Revenue Bonds		
3.00%, due 6/1/53	\$ 4,500,000	\$ 3,303,907
4.00%, due 6/1/53	9,750,000	9,368,616
5.50%, due 12/1/48	16,245,000	18,336,091
Health & Educational Facilities Authority of the State of Missouri, St Luke's Health System, Revenue Bonds		
Series A		
4.00%, due 11/15/48	8,500,000	8,396,527
Health & Educational Facilities Authority of the State of Missouri, CoxHealth, Revenue Bonds		
Series A		
4.00%, due 11/15/49	6,750,000	6,541,141
Health & Educational Facilities Authority of the State of Missouri, BJC Healthcare, Revenue Bonds		
Series D		
4.00%, due 1/1/58 (a)	13,000,000	12,334,175
Missouri Housing Development Commission, First Place Homeownership Loan Program, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.25%, due 5/1/47	1,880,000	1,885,804
Missouri Joint Municipal Electric Utility Commission, Prairie State Project, Revenue Bonds		
Series A		
5.00%, due 12/1/31	3,000,000	3,056,090
Missouri State Environmental Improvement & Energy Resources Authority, Union Electric Co., Revenue Bonds		
Series B		
2.90%, due 9/1/33	5,500,000	5,190,956
St. Charles County School District No. R-IV, Wentzville, Unlimited General Obligation		
Insured: State Aid Direct Deposit		
1.875%, due 3/1/40	11,145,000	8,011,954
		<u>76,425,261</u>
Montana 0.2%		
Montana Facility Finance Authority, Benefis Health System Obligated Group, Revenue Bonds		
5.00%, due 2/15/33	1,320,000	1,374,539
Montana State Board of Regents, University of Montana/Missoula, Revenue Bonds		
Insured: AGM		
5.25%, due 11/15/52	7,370,000	8,107,809
Silver Bow County School District No. 1, School Building, Unlimited General Obligation		
4.00%, due 7/1/33	2,020,000	2,102,057
Yellowstone County K-12, School District No. 26 Lockwood, Unlimited General Obligation		
5.00%, due 7/1/29	2,010,000	2,206,939
5.00%, due 7/1/30	2,000,000	2,194,385
5.00%, due 7/1/31	2,265,000	2,478,881
5.00%, due 7/1/32	2,550,000	2,782,346
		<u>21,246,956</u>
Nebraska 0.8%		
County of Sarpy, Highway Allocation Fund, Limited General Obligation		
1.875%, due 6/1/39	2,890,000	2,104,618
Metropolitan Utilities District of Omaha, Revenue Bonds		
3.30%, due 12/1/29	2,845,000	2,851,188
3.40%, due 12/1/30	7,000,000	7,017,408

	Principal Amount	Value
Long-Term Municipal Bonds		
Nebraska		
Omaha Public Power District, Electric System, Revenue Bonds		
Series A		
5.00%, due 2/1/47	\$ 19,000,000	\$ 20,837,788
Omaha Public Power District, Revenue Bonds		
Series A		
5.25%, due 2/1/52	21,430,000	23,688,028
Omaha School District, Unlimited General Obligation		
1.75%, due 12/15/36	7,635,000	5,940,794
1.75%, due 12/15/37	6,755,000	5,098,257
		<u>67,538,081</u>
Nevada 1.4%		
City of Reno, Capital Improvement, Revenue Bonds		
Series A-1, Insured: AGM		
4.00%, due 6/1/46	1,600,000	1,526,140
Clark County School District, Limited General Obligation		
Series B, Insured: BAM		
3.00%, due 6/15/36	5,500,000	5,112,769
County of Clark, Regional Transportation Commission of Southern Nevada Motor Fuel Tax, Revenue Bonds		
Insured: AGM		
4.00%, due 7/1/40	16,500,000	16,803,770
County of Clark, Limited General Obligation		
4.00%, due 7/1/44	4,900,000	4,912,994
Las Vegas Convention & Visitors Authority, Convention Center Expansion, Revenue Bonds		
Series B		
4.00%, due 7/1/49	28,845,000	27,988,168
Series B		
5.00%, due 7/1/34	2,500,000	2,898,445
Series B		
5.00%, due 7/1/43	25,635,000	27,064,300
Series A		
5.00%, due 7/1/49	8,150,000	8,880,642
Series B		
5.25%, due 7/1/49	8,000,000	8,773,538
Las Vegas Valley Water District, Limited General Obligation		
5.00%, due 6/1/33	7,600,000	7,719,516
Las Vegas Valley Water District, Water Improvement, Limited General Obligation		
Series A		
5.00%, due 6/1/41	6,500,000	6,712,695
Series A		
5.00%, due 6/1/46	5,155,000	5,293,431
		<u>123,686,408</u>
New Hampshire 0.1%		
New Hampshire Housing Finance Authority, Revenue Bonds		
Series D, Insured: GNMA / FNMA / FHLMC		
6.50%, due 7/1/55	7,500,000	8,309,239

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey 3.0%		
City of Atlantic City, Unlimited General Obligation Series B, Insured: AGM State Aid Withholding 5.00%, due 3/1/32	\$ 2,650,000	\$ 2,791,248
Garden State Preservation Trust, Revenue Bonds Series A, Insured: AGM 5.75%, due 11/1/28	3,500,000	3,727,562
New Jersey Building Authority, Revenue Bonds Series A, Insured: BAM 5.00%, due 6/15/28	1,805,000	1,896,139
New Jersey Economic Development Authority, New Jersey-American Water Co., Inc., Revenue Bonds (a)(b) Series D 1.10%, due 11/1/29	6,500,000	5,736,483
Series A 2.20%, due 10/1/39	12,000,000	10,711,260
Series B 3.75%, due 11/1/34	4,625,000	4,644,220
New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (b) 5.00%, due 1/1/28	1,000,000	1,000,549
5.50%, due 1/1/26	1,000,000	1,001,127
New Jersey Health Care Facilities Financing Authority, RWJ Barnabas Health, Revenue Bonds Series A 4.00%, due 7/1/36	6,500,000	6,568,431
New Jersey Health Care Facilities Financing Authority, Hackensack Meridian Health Obligated Group, Revenue Bonds Series A 5.00%, due 7/1/39	9,000,000	9,411,806
New Jersey Transportation Trust Fund Authority, Transportation System, Revenue Bonds Series C, Insured: NATL-RE (zero coupon), due 12/15/27	7,960,000	6,996,913
Series C, Insured: NATL-RE (zero coupon), due 12/15/30	17,075,000	13,620,782
Series C, Insured: AGM (zero coupon), due 12/15/34	25,900,000	17,973,971
Series A (zero coupon), due 12/15/37	25,000,000	14,690,933
Series A 5.00%, due 12/15/26	3,500,000	3,707,390
New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds Series AA 5.00%, due 6/15/46	6,115,000	6,383,591
Series AA 5.25%, due 6/15/43	8,655,000	9,202,349
New Jersey Transportation Trust Fund Authority, Build America Bonds, Revenue Bonds Series C 5.754%, due 12/15/28	2,500,000	2,549,328
New Jersey Turnpike Authority, Revenue Bonds Series E 5.00%, due 1/1/25	2,720,000	2,771,670

	Principal Amount	Value
Long-Term Municipal Bonds		
New Jersey		
New Jersey Turnpike Authority, Revenue Bonds		
Series B		
5.25%, due 1/1/52	\$ 35,000,000	\$ 38,908,478
State of New Jersey, Various Purpose, Unlimited General Obligation		
2.00%, due 6/1/37	7,500,000	5,876,165
5.00%, due 6/1/38	3,685,000	4,033,835
5.00%, due 6/1/40	5,585,000	6,077,830
5.00%, due 6/1/41	11,100,000	12,054,866
State of New Jersey, COVID-19 General Obligation Emergency Bonds, Unlimited General Obligation		
Series A		
5.00%, due 6/1/24	10,165,000	10,226,099
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/30	1,815,000	1,951,942
Series A		
5.00%, due 6/1/33	6,500,000	6,981,142
Series A		
5.00%, due 6/1/34	2,000,000	2,144,262
Series A		
5.00%, due 6/1/36	4,950,000	5,267,113
Series A		
5.25%, due 6/1/46	4,000,000	4,132,485
Township of Bridgewater, Unlimited General Obligation		
4.50%, due 7/31/24	10,000,000	10,050,541
Township of East Hanover, Unlimited General Obligation		
Series A		
4.75%, due 8/8/24	10,685,000	10,762,948
Township of Edison, Unlimited General Obligation		
2.00%, due 3/15/36	4,545,000	3,675,612
4.00%, due 1/17/25	12,350,000	12,452,984
		<u>259,982,054</u>
New Mexico 0.2%		
New Mexico Hospital Equipment Loan Council, Presbyterian Healthcare Services, Revenue Bonds		
Series A		
4.00%, due 8/1/37	3,650,000	3,709,293
Series A		
5.00%, due 8/1/44	6,835,000	7,172,952
State of New Mexico, Severance Tax Permanent Fund, Revenue Bonds		
Series A		
5.00%, due 7/1/24	9,400,000	9,479,759
		<u>20,362,004</u>
New York 13.5%		
Battery Park City Authority, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 11/1/53	12,500,000	13,886,417

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
City of New York, Unlimited General Obligation		
Series A, Insured: BAM		
3.00%, due 8/1/36	\$ 12,320,000	\$ 11,815,416
Series A-1		
4.00%, due 8/1/37	2,000,000	2,100,866
Series E-1		
4.00%, due 4/1/42	17,770,000	18,070,827
Series B		
5.00%, due 12/1/33	4,750,000	5,004,969
Series A-1		
5.00%, due 9/1/37	4,250,000	4,910,788
Series C		
5.00%, due 8/1/42	2,160,000	2,365,336
Series F-1		
5.00%, due 3/1/43	4,315,000	4,736,539
Series B-1		
5.25%, due 10/1/33	6,260,000	6,797,211
Hudson Yards Infrastructure Corp., Second Indenture, Revenue Bonds		
Series A		
4.00%, due 2/15/37	2,175,000	2,286,976
Series A		
5.00%, due 2/15/39	4,700,000	4,920,846
Long Island Power Authority, Electric System, Revenue Bonds		
5.00%, due 9/1/37	2,000,000	2,176,353
Series A, Insured: BAM		
5.00%, due 9/1/39	6,750,000	6,795,758
Series A		
5.00%, due 9/1/44	5,250,000	5,274,175
Metropolitan Transportation Authority, Revenue Bonds		
Series B		
4.00%, due 11/15/36	3,500,000	3,517,752
Series D-2B, Insured: AGM		
4.108%, due 11/1/32	24,100,000	24,100,374
Series D-1		
5.00%, due 11/15/26	2,285,000	2,354,293
Series C-1		
5.00%, due 11/15/35	4,250,000	4,335,102
Series A-1		
5.00%, due 11/15/37	1,300,000	1,313,411
Series A-1		
5.00%, due 11/15/40	3,890,000	3,915,577
Series E		
5.00%, due 11/15/43	675,000	675,146
Series C-1		
5.25%, due 11/15/29	2,230,000	2,291,569
Series B		
5.25%, due 11/15/35	2,370,000	2,379,762

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Metropolitan Transportation Authority, Revenue Bonds		
Series D-1		
5.25%, due 11/15/44	\$ 5,355,000	\$ 5,393,159
Metropolitan Transportation Authority, Metropolitan Transportation Authority Dedicated Tax Fund, Revenue Bonds		
Series A		
4.00%, due 11/15/40	4,120,000	4,183,779
Series A		
5.00%, due 11/15/45	6,725,000	7,407,127
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series A-1		
5.00%, due 11/15/41	2,815,000	2,864,601
Series C, Insured: BAM		
5.00%, due 11/15/42	7,700,000	8,216,164
Series D		
5.00%, due 11/15/44	10,450,000	11,094,280
Metropolitan Transportation Authority, Dedicated Tax Fund, Revenue Bonds		
Series A		
5.00%, due 11/15/44	4,250,000	4,691,890
New York City Housing Development Corp., Revenue Bonds		
Series A-1		
4.15%, due 11/1/38	15,130,000	15,161,541
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds		
Series BB-1		
3.00%, due 6/15/44	33,510,000	28,383,392
Series DD-1		
3.00%, due 6/15/50	4,515,000	3,581,907
Series FF-2		
4.00%, due 6/15/41	6,000,000	6,076,291
Series AA-2		
4.00%, due 6/15/43	6,200,000	6,258,034
Series BB-1		
4.00%, due 6/15/45	7,250,000	7,288,724
Series AA		
5.00%, due 6/15/37	3,750,000	3,989,452
Series AA		
5.00%, due 6/15/38	3,750,000	3,984,034
Series FF		
5.00%, due 6/15/38	4,565,000	4,907,046
Series EE		
5.00%, due 6/15/40	6,905,000	7,354,786
Series BB-1		
5.00%, due 6/15/44	3,250,000	3,607,840
Series CC-1		
5.00%, due 6/15/51	5,385,000	5,846,240
Series DD-2		
5.25%, due 6/15/47	6,915,000	7,875,850
Series AA-1		
5.25%, due 6/15/52	11,190,000	12,549,276

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York City Transitional Finance Authority, Building Aid, Revenue Bonds		
Series S-1A, Insured: State Aid Withholding 3.00%, due 7/15/39	\$ 5,000,000	\$ 4,538,345
Series S-1B, Insured: State Aid Withholding 3.00%, due 7/15/49	10,000,000	7,968,964
Series S-1A, Insured: State Aid Withholding 4.00%, due 7/15/36	5,750,000	6,087,703
Series S-1, Insured: State Aid Withholding 5.00%, due 7/15/36	8,450,000	8,577,739
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series C-1 4.00%, due 11/1/36	3,520,000	3,661,623
Series C-1 4.00%, due 11/1/42	8,540,000	8,549,547
Series E-1 4.00%, due 2/1/46	16,085,000	15,997,869
Series A-1 5.00%, due 5/1/33	8,475,000	8,853,959
Series B-1 5.00%, due 11/1/33	11,265,000	11,302,672
Series B-1 5.00%, due 11/1/36	17,000,000	18,783,363
Series A-1 5.00%, due 8/1/40	4,400,000	4,710,292
Series C-3 5.00%, due 5/1/41	5,400,000	5,744,264
Series F-1 5.00%, due 2/1/42	5,000,000	5,597,228
Series A-1 5.25%, due 8/1/42	6,350,000	7,307,132
Series C 5.50%, due 5/1/42	10,000,000	11,968,703
Series C 5.50%, due 5/1/43	5,000,000	5,949,921
Series C 5.50%, due 5/1/44	22,000,000	26,074,990
Series D-1 5.50%, due 11/1/45	21,025,000	24,472,904
New York Liberty Development Corp., Bank of America Tower at One Bryant Park Project, Revenue Bonds		
2.45%, due 9/15/69	11,125,000	10,330,341
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: BAM 2.75%, due 2/15/44	18,000,000	13,962,980
Insured: AGM-CR 3.00%, due 2/15/42	22,150,000	19,254,262
Insured: BAM 4.00%, due 2/15/43	3,250,000	3,278,440

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: AGM-CR		
4.00%, due 2/15/43	\$ 9,500,000	\$ 9,578,032
New York Liberty Development Corp., 4 World Trade Center LLC, Revenue Bonds		
Series A		
2.875%, due 11/15/46	14,060,000	10,825,732
New York Power Authority, Revenue Bonds		
Series A		
4.00%, due 11/15/50	5,000,000	4,982,956
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series A		
3.00%, due 3/15/39	11,585,000	10,597,339
Series A		
3.00%, due 3/15/42	6,315,000	5,473,711
Series A		
4.00%, due 3/15/36	6,750,000	7,121,120
Series A		
4.00%, due 3/15/37	4,000,000	4,176,625
Series A		
4.00%, due 3/15/37	3,200,000	3,332,654
Series A		
4.00%, due 3/15/39	17,200,000	17,710,966
Series A		
4.00%, due 3/15/40	16,840,000	17,182,744
Series A		
4.00%, due 3/15/41	3,180,000	3,206,557
Series E		
4.00%, due 3/15/45	2,550,000	2,535,916
Series E		
5.00%, due 2/15/35	2,905,000	3,290,712
Series A		
5.00%, due 3/15/39	5,000,000	5,476,442
Series A		
5.00%, due 3/15/46	4,750,000	5,232,925
New York State Dormitory Authority, NYU Langone Hospitals Obligated Group, Revenue Bonds		
Series A		
3.00%, due 7/1/48	9,000,000	7,050,520
Series A		
4.00%, due 7/1/50	15,000,000	14,471,739
New York State Dormitory Authority, School Districts Financing Program, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/34	5,000	5,530
Series A, Insured: BAM		
5.00%, due 10/1/36	3,750,000	4,248,664
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/38	5,000,000	5,241,480

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/42	\$ 4,750,000	\$ 5,024,955
New York State Dormitory Authority, St John's University, Revenue Bonds		
5.00%, due 7/1/39	7,450,000	8,403,544
5.00%, due 7/1/40	7,835,000	8,751,552
New York State Dormitory Authority, Northwell Health, Revenue Bonds		
Series B-3		
5.00%, due 5/1/48 (a)	5,000,000	5,134,749
New York State Dormitory Authority, New York University, Revenue Bonds		
Series A, Insured: NATL-RE		
5.75%, due 7/1/27	2,625,000	2,768,799
New York State Environmental Facilities Corp., Clean Water & Drinking Water, Revenue Bonds		
Series B		
3.00%, due 6/15/38	8,100,000	7,442,724
New York State Thruway Authority, Revenue Bonds		
Series B, Insured: AGM-CR		
3.00%, due 1/1/46	9,715,000	7,928,054
New York State Thruway Authority, Revenue Bonds, Junior Lien		
Series A		
5.00%, due 1/1/46	5,440,000	5,558,964
New York State Thruway Authority, State Personal Income Tax, Revenue Bonds		
Series A-1		
4.00%, due 3/15/43	7,500,000	7,569,187
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds, Junior Lien		
Series B, Insured: BAM		
4.00%, due 1/1/45	4,650,000	4,659,730
New York State Urban Development Corp., Sales Tax, Revenue Bonds		
Series A		
3.00%, due 3/15/40	6,750,000	6,011,102
Series A		
4.00%, due 3/15/37	14,250,000	14,830,371
Series A		
4.00%, due 3/15/38	5,550,000	5,697,004
New York State Urban Development Corp., Personal Income Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/42	15,250,000	17,145,069
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds (b)		
Series A, Insured: AGM		
4.00%, due 7/1/35	10,730,000	10,701,943
Series A, Insured: AGM		
4.00%, due 7/1/37	11,770,000	11,604,534
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
Insured: AGM-CR		
5.00%, due 12/1/27	4,250,000	4,523,034
Insured: AGM-CR		
5.00%, due 12/1/28	4,250,000	4,575,189

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
Insured: AGM-CR		
5.00%, due 12/1/29	\$ 7,900,000	\$ 8,616,217
5.00%, due 12/1/30	1,700,000	1,851,817
Insured: AGM		
5.50%, due 6/30/43	2,250,000	2,488,295
Onondaga County Trust for Cultural Resources, Syracuse University Project, Revenue Bonds		
5.00%, due 12/1/43	10,210,000	11,118,583
5.00%, due 12/1/45	7,500,000	8,125,354
Oswego City School District, Unlimited General Obligation		
Insured: State Aid Withholding		
4.75%, due 7/19/24	7,500,000	7,539,979
Port Authority of New York & New Jersey, Revenue Bonds		
Series 207		
4.00%, due 3/15/30 (b)	16,000,000	16,474,779
4.00%, due 3/15/35 (b)	9,560,000	9,709,138
Series 183		
4.00%, due 12/15/39	10,000,000	9,999,289
Series 223		
4.00%, due 7/15/46 (b)	4,175,000	4,024,710
Series 185		
5.00%, due 9/1/27 (b)	6,200,000	6,238,122
Series 242		
5.00%, due 12/1/30 (b)	17,705,000	19,637,635
Series 185		
5.00%, due 9/1/31 (b)	6,750,000	6,785,710
Series 242		
5.00%, due 12/1/31 (b)	18,000,000	20,193,356
Series 185		
5.00%, due 9/1/32 (b)	6,000,000	6,031,742
Series 218		
5.00%, due 11/1/44 (b)	2,750,000	2,874,661
Series 231		
5.50%, due 8/1/40 (b)	9,205,000	10,514,735
Series 231		
5.50%, due 8/1/42 (b)	2,750,000	3,110,413
Series 231		
5.50%, due 8/1/47 (b)	15,250,000	16,921,984
Series 231		
5.50%, due 8/1/52 (b)	3,415,000	3,753,861
Series 234		
5.50%, due 8/1/52 (b)	4,665,000	5,127,895
Rensselaer City School District, Certificate of Participation		
Insured: AGM State Aid Withholding		
5.00%, due 6/1/30	1,880,000	1,958,216
Insured: AGM State Aid Withholding		
5.00%, due 6/1/32	2,000,000	2,081,835

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
State of New York, Mortgage Agency, Revenue Bonds		
Series 227		
2.30%, due 10/1/40	\$ 6,250,000	\$ 4,732,368
Suffolk County Water Authority, Revenue Bonds		
Series B		
3.00%, due 6/1/45	3,875,000	3,258,371
Suffolk County Water Authority, Waterworks, Revenue Bonds		
Series A		
3.75%, due 6/1/36	15,470,000	15,473,462
Town of Hempstead, Limited General Obligation		
2.00%, due 6/15/36	6,070,000	4,832,139
2.125%, due 6/15/38	6,720,000	5,148,083
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds, Senior Lien		
Series C-3		
3.00%, due 5/15/51	18,415,000	14,501,302
Series C-3, Insured: AGM-CR		
3.00%, due 5/15/51	14,520,000	11,522,930
Series D-2		
4.50%, due 5/15/47	10,000,000	10,355,858
Series C		
5.25%, due 11/15/40	5,000,000	5,898,480
Series D-2		
5.25%, due 5/15/47	22,750,000	25,669,139
Series D-2		
5.50%, due 5/15/52	25,000,000	28,458,500
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series C		
4.00%, due 11/15/41	10,250,000	10,391,579
Series A		
4.00%, due 5/15/52	5,500,000	5,406,782
Series B		
5.00%, due 11/15/37	2,850,000	3,009,525
Series C-2		
5.00%, due 11/15/42	4,750,000	5,009,122
Series A		
5.00%, due 11/15/43	4,000,000	4,219,292
Series A		
5.00%, due 5/15/53	5,250,000	5,722,657
Series A		
5.25%, due 5/15/52	3,750,000	4,151,280
Series A		
5.50%, due 5/15/63	4,340,000	4,874,060
TSASC, Inc., Tobacco Settlement Bonds, Revenue Bonds		
Series A		
5.00%, due 6/1/33	5,890,000	6,131,321
Series A		
5.00%, due 6/1/35	2,365,000	2,452,361

	Principal Amount	Value
Long-Term Municipal Bonds		
New York		
Utility Debt Securitization Authority, Revenue Bonds		
Series E-1		
5.00%, due 12/15/39	\$ 9,500,000	\$ 11,034,998
		<u>1,187,218,920</u>
North Carolina 0.6%		
City of Fayetteville, Public Works Commission, Revenue Bonds		
2.00%, due 3/1/35	3,330,000	2,753,506
2.00%, due 3/1/37	3,465,000	2,721,400
2.00%, due 3/1/38	3,535,000	2,699,287
2.125%, due 3/1/39	3,605,000	2,739,693
2.125%, due 3/1/40	3,680,000	2,728,752
County of Brunswick, School, Unlimited General Obligation		
2.85%, due 8/1/29	2,475,000	2,424,621
2.95%, due 8/1/30	2,500,000	2,457,604
County of Durham, Unlimited General Obligation		
3.00%, due 10/1/29	3,750,000	3,744,611
County of Union, Unlimited General Obligation		
Series C		
2.50%, due 9/1/36	4,000,000	3,483,292
North Carolina Housing Finance Agency, Revenue Bonds		
Series 39-B, Insured: GNMA / FNMA / FHLMC		
4.00%, due 7/1/48	3,635,000	3,623,880
Series 42, Insured: GNMA / FNMA / FHLMC		
4.00%, due 1/1/50	3,535,000	3,525,969
Series 49, Insured: GNMA / FNMA / FHLMC		
6.00%, due 7/1/53	8,330,000	8,917,109
Series 52-A, Insured: GNMA / FNMA / FHLMC		
6.25%, due 1/1/55	9,500,000	10,422,749
North Carolina Turnpike Authority, Triangle Expressway System, Revenue Bonds, Senior Lien		
Insured: AGM		
5.00%, due 1/1/27	3,250,000	<u>3,433,908</u>
		<u>55,676,381</u>
Ohio 1.0%		
American Municipal Power, Inc., Prairie State Energy Campus Project, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 2/15/34	10,000,000	10,646,198
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds, Senior Lien		
Series A-2		
3.00%, due 6/1/48	11,915,000	9,053,899
Series A-2, Class 1		
5.00%, due 6/1/36	4,250,000	4,601,161
Clermont County Port Authority, West Clermont Local School District Project, Revenue Bonds		
Insured: BAM		
5.00%, due 12/1/32	2,200,000	2,271,380
Insured: BAM		
5.00%, due 12/1/33	1,335,000	1,377,833

	Principal Amount	Value
Long-Term Municipal Bonds		
Ohio		
Cleveland-Cuyahoga County Port Authority, Annual Appropriation Bonds, Revenue Bonds		
6.00%, due 11/15/25	\$ 865,000	\$ 867,157
County of Franklin, Ohio Hospital, Revenue Bonds		
Series A		
4.00%, due 5/15/47	3,950,000	3,834,571
5.00%, due 5/15/40	5,750,000	5,793,330
5.00%, due 5/15/45	10,000,000	10,036,419
Northeast Ohio Regional Sewer District, Revenue Bonds		
4.00%, due 11/15/43	4,175,000	4,216,676
Ohio Higher Educational Facility Commission, Ashtabula County Medical Center Obligated Group, Revenue Bonds		
5.00%, due 1/1/30	210,000	224,103
5.00%, due 1/1/34	360,000	392,531
5.25%, due 1/1/36	495,000	544,736
5.25%, due 1/1/52	2,500,000	2,562,501
Worthington City School District, Unlimited General Obligation		
5.50%, due 12/1/54	25,055,000	<u>28,432,021</u>
		<u>84,854,516</u>
Oklahoma 0.8%		
Edmond Public Works Authority, Revenue Bonds		
5.00%, due 7/1/42	9,405,000	9,802,536
Lincoln County Educational Facilities Authority, Stroud Public Schools Project, Revenue Bonds		
5.00%, due 9/1/28	2,450,000	2,555,220
5.00%, due 9/1/29	2,120,000	2,207,843
Oklahoma Housing Finance Agency, Revenue Bonds		
Series A, Insured: GNMA / FNMA / FHLMC		
4.00%, due 9/1/49	3,500,000	3,492,271
Oklahoma Turnpike Authority, Revenue Bonds		
5.50%, due 1/1/53	44,455,000	49,526,591
Weatherford Industrial Trust, Custer County Independent School District No. 26 Weatherford, Revenue Bonds		
5.00%, due 3/1/31	1,820,000	1,991,927
5.00%, due 3/1/33	2,000,000	<u>2,183,833</u>
		<u>71,760,221</u>
Oregon 0.6%		
Multnomah County School District No. 1, Portland Bidding Group 1, Unlimited General Obligation		
Insured: School Bond Guaranty		
5.00%, due 6/15/25	17,500,000	18,017,080
Multnomah County School District No. 40, Unlimited General Obligation		
Series B, Insured: School Bond Guaranty		
5.50%, due 6/15/53	7,750,000	8,860,506
Oregon State Lottery, Revenue Bonds		
Series C, Insured: Moral Obligation		
5.00%, due 4/1/24	4,500,000	4,513,823
Port of Portland, Airport, Revenue Bonds (b)		
Series A-27		
5.00%, due 7/1/37	5,550,000	6,012,024

	Principal Amount	Value
Long-Term Municipal Bonds		
Oregon		
Port of Portland, Airport, Revenue Bonds (b)		
Series 29-A		
5.00%, due 7/1/45	\$ 3,300,000	\$ 3,484,310
Series 29		
5.50%, due 7/1/48	5,750,000	6,362,725
Washington Clackamas & Yamhill Counties School District No. 88J, Sherwood, Unlimited General Obligation		
Series B, Insured: School Bond Guaranty		
5.00%, due 6/15/30	4,000,000	4,288,867
		<u>51,539,335</u>
Pennsylvania 4.0%		
Allegheny County Airport Authority, Revenue Bonds		
Series A		
4.00%, due 1/1/38 (b)	4,665,000	4,669,018
Bethel Park School District, Limited General Obligation		
Insured: State Aid Withholding		
5.00%, due 8/1/46	2,500,000	2,775,755
Insured: State Aid Withholding		
5.50%, due 8/1/48	2,500,000	2,854,970
City of Philadelphia, Water & Wastewater, Revenue Bonds		
Series C		
5.50%, due 6/1/47	12,500,000	14,100,651
Series B, Insured: AGM		
5.50%, due 9/1/53	8,865,000	10,135,486
Commonwealth Financing Authority, Tobacco Master Settlement Payment, Revenue Bonds		
Insured: AGM		
4.00%, due 6/1/39	4,250,000	4,282,005
Commonwealth Financing Authority, Revenue Bonds		
Series C, Insured: AGM		
5.197%, due 6/1/26	6,140,000	6,125,488
Commonwealth of Pennsylvania, Unlimited General Obligation		
Series 2, Insured: AGM		
3.00%, due 9/15/33	13,000,000	13,004,074
Series 1		
3.50%, due 3/1/31	15,000,000	15,223,975
Series 2		
4.00%, due 10/15/28	6,000,000	6,006,028
Series 1		
4.00%, due 4/1/31	9,500,000	9,509,545
Series 1		
4.00%, due 4/1/32	20,600,000	20,620,697
County of Lehigh, Lehigh Valley Health Network, Revenue Bonds		
Series A		
5.00%, due 7/1/44	3,500,000	3,660,145
Delaware Valley Regional Finance Authority, Revenue Bonds		
Series E		
4.543%, due 9/1/48	16,250,000	16,240,281

	Principal Amount	Value
Long-Term Municipal Bonds		
Pennsylvania		
Pennsylvania Economic Development Financing Authority, UPMC Obligated Group, Revenue Bonds		
Series A-2		
4.00%, due 5/15/48	\$ 6,090,000	\$ 5,858,869
Pennsylvania Economic Development Financing Authority, Waste Management, Inc. Project, Revenue Bonds		
Series A		
4.95%, due 6/1/41 (b)	13,500,000	13,474,185
Pennsylvania Economic Development Financing Authority, Penndot Major Bridges Project, Revenue Bonds		
Insured: AGM		
5.75%, due 12/31/62 (b)	24,960,000	28,107,446
Pennsylvania Higher Educational Facilities Authority, University of Pennsylvania Health System, Revenue Bonds		
Series A		
4.00%, due 8/15/36	3,875,000	3,951,943
Series A		
4.00%, due 8/15/42	4,000,000	3,969,131
4.00%, due 8/15/49	19,540,000	18,914,476
Series A		
5.00%, due 8/15/42	5,370,000	5,529,365
Pennsylvania Housing Finance Agency, Revenue Bonds		
Series 121		
2.80%, due 10/1/31	6,000,000	5,578,291
Series A-141		
5.75%, due 10/1/53	6,510,000	6,926,193
Pennsylvania Turnpike Commission, Revenue Bonds		
Series B		
5.00%, due 12/1/30	6,355,000	6,438,128
Series B		
5.25%, due 12/1/39	4,000,000	4,045,780
Series B		
5.25%, due 12/1/44	4,085,000	4,615,396
Pennsylvania Turnpike Commission, Revenue Bonds, Second Series		
5.00%, due 12/1/41	3,500,000	3,683,948
Philadelphia Authority for Industrial Development, St. Joseph's University Project, Revenue Bonds		
5.25%, due 11/1/52	3,250,000	3,467,543
Pittsburgh Water & Sewer Authority, Revenue Bonds		
Series B, Insured: AGM		
4.00%, due 9/1/34	2,400,000	2,505,430
School District of Philadelphia (The), Revenue Notes		
Series A		
5.00%, due 6/28/24	82,500,000	82,968,270
State Public School Building Authority, Philadelphia Community College, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 6/15/28	4,505,000	4,599,989
State Public School Building Authority, School District of Philadelphia (The), Revenue Bonds		
Series A, Insured: AGM State Aid Withholding		
5.00%, due 6/1/31	20,000,000	20,940,500
		<u>354,783,001</u>

	Principal Amount	Value
Long-Term Municipal Bonds		
Puerto Rico 0.2%		
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien		
Series A, Insured: AGC-ICC		
6.125%, due 7/1/24	\$ 150,000	\$ 151,248
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGC		
4.25%, due 7/1/27	2,345,000	2,291,860
Series NN, Insured: NATL-RE		
4.75%, due 7/1/33	1,140,000	1,111,245
Series PP, Insured: NATL-RE		
5.00%, due 7/1/24	2,415,000	2,415,569
Series UU, Insured: AGM		
5.00%, due 7/1/24	3,915,000	3,915,261
Series TT, Insured: AGM-CR		
5.00%, due 7/1/27	500,000	499,961
Series SS, Insured: AGM		
5.00%, due 7/1/30	550,000	548,247
Series VV, Insured: NATL-RE		
5.25%, due 7/1/26	1,575,000	1,562,143
Series VV, Insured: NATL-RE		
5.25%, due 7/1/29	1,470,000	1,453,648
Series VV, Insured: NATL-RE		
5.25%, due 7/1/32	1,225,000	1,212,319
Series VV, Insured: NATL-RE		
5.25%, due 7/1/34	550,000	545,625
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 8/1/27	195,000	196,353
Series A, Insured: AGM		
5.00%, due 8/1/30	1,440,000	1,449,994
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Insured: BHAC-CR		
(zero coupon), due 8/1/54	98,098	19,202
		<u>17,372,675</u>
Rhode Island 0.0% ‡		
Providence Public Building Authority, Various Capital Projects, Revenue Bonds		
Series A, Insured: AGM		
5.875%, due 6/15/26	990,000	992,264
South Carolina 1.4%		
Berkeley County School District, Unlimited General Obligation		
Series C, Insured: SCSDE		
2.50%, due 3/1/24	4,110,000	4,101,843
Patriots Energy Group Financing Agency, Revenue Bonds		
Series B-2		
5.464%, due 2/1/54	15,000,000	15,088,484
South Carolina Jobs-Economic Development Authority, AnMed Health, Revenue Bonds		
4.25%, due 2/1/48	12,580,000	12,728,084

	Principal Amount	Value
Long-Term Municipal Bonds		
South Carolina		
South Carolina Jobs-Economic Development Authority, AnMed Health, Revenue Bonds		
5.25%, due 2/1/53	\$ 6,500,000	\$ 7,028,463
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series B, Insured: AGM-CR		
4.00%, due 12/1/29	4,167,000	4,361,368
Series A, Insured: BAM		
4.00%, due 12/1/40	5,450,000	5,519,430
Series B, Insured: BAM		
4.00%, due 12/1/55	3,000	2,861
Series A, Insured: AGM-CR		
5.00%, due 12/1/31	2,250,000	2,529,527
Series A, Insured: AGM-CR		
5.00%, due 12/1/32	8,500,000	8,844,612
Series A, Insured: AGM-CR		
5.00%, due 12/1/36	12,750,000	14,397,508
Series E, Insured: AGM		
5.00%, due 12/1/52	14,550,000	15,450,329
Series E, Insured: AGM		
5.50%, due 12/1/42	9,125,000	10,389,679
South Carolina Transportation Infrastructure Bank, Revenue Bonds		
Series A		
5.00%, due 10/1/36	12,950,000	13,851,949
Series A		
5.00%, due 10/1/40	9,000,000	<u>9,493,032</u>
		<u>123,787,169</u>
South Dakota 0.1%		
South Dakota Housing Development Authority, Revenue Bonds		
Series B		
3.00%, due 11/1/52	7,470,000	7,210,971
Series A, Insured: GNMA / FNMA / FHLMC		
6.00%, due 5/1/54	5,000,000	<u>5,357,646</u>
		<u>12,568,617</u>
Tennessee 1.2%		
County of Knox, Unlimited General Obligation		
Series B		
3.00%, due 6/1/34	3,665,000	3,538,403
County of Rutherford, Unlimited General Obligation		
1.625%, due 4/1/34	5,375,000	4,343,763
1.875%, due 4/1/39	4,120,000	3,019,257
Metropolitan Government of Nashville & Davidson County, Water & Sewer, Revenue Bonds		
Series A		
3.00%, due 7/1/40	4,000,000	3,507,468
Metropolitan Government of Nashville & Davidson County, Electric, Revenue Bonds		
Series A		
5.25%, due 5/15/49 (d)	5,000,000	5,694,600

	Principal Amount	Value
Long-Term Municipal Bonds		
Tennessee		
Metropolitan Nashville Airport Authority (The), Revenue Bonds		
Series A		
4.00%, due 7/1/49	\$ 3,500,000	\$ 3,409,889
Series B		
5.00%, due 7/1/44 (b)	10,225,000	10,735,950
Series B		
5.50%, due 7/1/40 (b)	2,000,000	2,246,514
Series B		
5.50%, due 7/1/41 (b)	3,000,000	3,356,603
Series B		
5.50%, due 7/1/52 (b)	7,000,000	7,605,576
State of Tennessee, Unlimited General Obligation		
Series A		
5.00%, due 5/1/36	19,000,000	22,645,165
Series A		
5.00%, due 5/1/40	14,500,000	16,780,559
Series A		
5.00%, due 5/1/42	10,000,000	11,465,716
Series A		
5.00%, due 5/1/43	3,630,000	4,148,164
Tennessee Energy Acquisition Corp., Revenue Bonds		
4.00%, due 11/1/49 (a)	5,250,000	5,258,093
Tennessee Housing Development Agency, Revenue Bonds		
Series 2		
2.50%, due 1/1/31	2,020,000	<u>1,871,399</u>
		<u>109,627,119</u>
Texas 10.9%		
Bastrop Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/48	6,785,000	7,477,050
Bexar County Hospital District, Certificates of Obligation, Limited General Obligation		
4.00%, due 2/15/37	3,450,000	3,495,684
Central Texas Regional Mobility Authority, Revenue Bonds, Sub. Lien		
Series F		
5.00%, due 1/1/25	5,130,000	5,163,698
Central Texas Turnpike System, Revenue Bonds		
Series B		
(zero coupon), due 8/15/37	8,000,000	4,419,914
Series C		
5.00%, due 8/15/28	2,070,000	2,083,895
City of Austin, Water & Wastewater System, Revenue Bonds		
Series A		
3.35%, due 5/15/29	4,250,000	4,249,584
City of Austin, Airport System, Revenue Bonds		
5.00%, due 11/15/31 (b)	5,000,000	5,023,539
City of Celina, Limited General Obligation		
1.75%, due 9/1/36	3,395,000	2,618,792

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
City of Celina, Limited General Obligation		
1.875%, due 9/1/37	\$ 3,455,000	\$ 2,654,166
1.875%, due 9/1/39	3,585,000	2,579,479
City of Dallas, Hotel Occupancy Tax, Revenue Bonds		
4.00%, due 8/15/36	1,150,000	1,160,109
City of El Paso, Limited General Obligation		
Insured: BAM		
4.00%, due 8/15/42	16,040,000	15,731,713
City of El Paso, Water & Sewer, Revenue Bonds		
5.00%, due 3/1/52	15,000,000	15,995,759
5.25%, due 3/1/49	14,500,000	16,021,462
City of Fort Worth, General purpose, Limited General Obligation		
2.00%, due 3/1/38	5,000,000	3,885,578
2.00%, due 3/1/41	5,470,000	3,765,325
City of Frisco, Limited General Obligation		
2.00%, due 2/15/38	4,740,000	3,611,585
City of Georgetown, Utility System, Revenue Bonds		
Insured: AGM		
5.25%, due 8/15/52	4,700,000	5,073,478
City of Houston, Public Improvement, Limited General Obligation		
Series A		
5.00%, due 3/1/28	3,445,000	3,661,933
City of Houston, Hotel Occupancy Tax & Special Tax, Revenue Bonds		
5.00%, due 9/1/31	2,200,000	2,215,797
5.00%, due 9/1/34	1,550,000	1,559,530
City of Houston, Combined Utility System, Revenue Bonds, First Lien		
Series A		
5.00%, due 11/15/36	9,500,000	9,769,182
Series B		
5.00%, due 11/15/36	18,280,000	18,945,017
City of Houston, Airport System, Revenue Bonds, Sub. Lien		
Series A, Insured: AGM		
5.25%, due 7/1/48 (b)	6,980,000	7,560,460
City of Lubbock, Electric Light & Power System, Revenue Bonds		
Insured: AGM-CR		
4.00%, due 4/15/46	8,150,000	8,150,581
Insured: AGM-CR		
4.00%, due 4/15/51	6,290,000	6,157,507
City of San Antonio, Electric & Gas Systems, Revenue Bonds		
4.00%, due 2/1/47	7,735,000	7,612,129
Series B		
5.00%, due 2/1/34	6,900,000	8,186,970
Series A		
5.50%, due 2/1/50	37,280,000	41,935,213
Cleburne Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/35	6,000,000	6,195,015

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Collin County Community College District, Limited General Obligation 3.50%, due 8/15/37	\$ 4,250,000	\$ 4,124,056
Comal Independent School District, School Building, Unlimited General Obligation Insured: PSF-GTD 3.00%, due 2/1/39	7,670,000	6,902,054
Insured: PSF-GTD 3.00%, due 2/1/40	12,500,000	11,033,821
Conroe Independent School District, Unlimited General Obligation Insured: PSF-GTD 2.50%, due 2/15/37	4,000,000	3,492,106
County of Collin, Limited General Obligation 2.25%, due 2/15/41	4,740,000	3,488,473
County of Harris, Unlimited General Obligation Series A 5.00%, due 10/1/31	4,000,000	4,111,572
Cypress-Fairbanks Independent School District, Unlimited General Obligation Series A, Insured: PSF-GTD 3.30%, due 2/15/30	3,500,000	3,505,866
Dallas Fort Worth International Airport, Revenue Bonds Series A 4.00%, due 11/1/34	18,000,000	18,951,397
Denton Independent School District, Unlimited General Obligation Insured: PSF-GTD 1.80%, due 8/15/37	6,000,000	4,606,772
El Paso Independent School District, Unlimited General Obligation Insured: PSF-GTD 4.00%, due 8/15/45	3,450,000	3,462,348
Harris County Cultural Education Facilities Finance Corp., Texas Children's Hospital, Revenue Bonds Series A 3.00%, due 10/1/51	3,400,000	2,549,708
Highland Park Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 2/15/27	6,000,000	6,121,109
Irving Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 2/15/40	4,500,000	5,104,767
Lamar Consolidated Independent School District, Unlimited General Obligation Insured: AGM 5.50%, due 2/15/58	65,000,000	73,085,350
Leander Independent School District, Unlimited General Obligation Series A, Insured: PSF-GTD 5.00%, due 8/15/38	8,910,000	9,051,901
Series A, Insured: PSF-GTD 5.00%, due 8/15/39	5,080,000	5,147,276
Lewisville Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 8/15/26	15,000,000	15,811,523

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Love Field Airport Modernization Corp., Revenue Bonds		
Insured: AGM		
4.00%, due 11/1/40 (b)	\$ 5,750,000	\$ 5,751,278
Lower Colorado River Authority, LCRA Transmission Services Corp., Revenue Bonds		
5.00%, due 5/15/27	3,455,000	3,466,999
5.00%, due 5/15/28	3,745,000	3,757,899
Insured: AGM		
5.50%, due 5/15/48	7,500,000	8,414,587
Insured: AGM		
5.50%, due 5/15/53	26,875,000	29,786,576
Lubbock-Cooper Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/46	5,000,000	5,548,178
Marshall Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
4.00%, due 2/15/48	3,620,000	3,584,793
Matagorda County Navigation District No. 1, Central Power and Light Company Project, Revenue Bonds		
Series A		
2.60%, due 11/1/29	13,500,000	12,333,566
New Caney Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/48	6,000,000	6,635,983
North Texas Municipal Water District, Sabine Creek Regional Wastewater System, Revenue Bonds		
Insured: AGM		
4.375%, due 6/1/52	7,200,000	7,200,876
North Texas Tollway Authority, Revenue Bonds, First Tier		
Series A		
4.00%, due 1/1/43	6,250,000	6,261,611
Series A		
4.125%, due 1/1/39	2,250,000	2,326,039
Series A		
4.125%, due 1/1/40	4,750,000	4,869,026
Series A		
5.25%, due 1/1/38	6,700,000	7,722,376
North Texas Tollway Authority, Revenue Bonds		
Series A		
5.00%, due 1/1/33	4,500,000	4,565,859
Series A		
5.00%, due 1/1/35	2,450,000	2,483,372
Series A, Insured: BAM		
5.00%, due 1/1/38	8,175,000	8,269,729
North Texas Tollway Authority, Revenue Bonds, Second Tier		
Series B		
5.00%, due 1/1/39	4,500,000	4,700,313
Northside Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
3.35%, due 8/15/36	3,250,000	3,171,842

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Northside Independent School District, Unlimited General Obligation Insured: PSF-GTD 3.45%, due 8/15/37	\$ 6,430,000	\$ 6,294,899
Northwest Independent School District, Unlimited General Obligation Series B, Insured: PSF-GTD 5.00%, due 2/15/25	4,500,000	4,594,157
Pearland Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.25%, due 2/15/32	5,000,000	5,229,127
Port Authority of Houston of Harris County Texas, Revenue Bonds, First Lien 5.00%, due 10/1/53	8,500,000	9,312,671
Royse City Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 2/15/53	10,000,000	10,951,701
San Antonio Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.00%, due 8/15/52	8,715,000	9,479,685
San Antonio Water System, Revenue Bonds, Junior Lien Series B 5.25%, due 5/15/52	40,000,000	43,637,400
San Marcos Consolidated Independent School District, Unlimited General Obligation Insured: PSF-GTD 5.25%, due 8/15/47	9,000,000	10,207,119
Spring Independent School District, Unlimited General Obligation 5.00%, due 8/15/47	5,000,000	5,578,940
State of Texas, Water Financial Assistance, Unlimited General Obligation Series A 3.00%, due 8/1/27	2,075,000	2,057,372
Series D 3.40%, due 5/15/31	2,000,000	2,003,903
Series B 5.00%, due 8/1/39	10,490,000	10,679,706
State of Texas, College Student Loan, Unlimited General Obligation (b) Series B 4.00%, due 8/1/26	10,595,000	10,505,099
Series B 4.00%, due 8/1/27	6,000,000	5,945,819
4.00%, due 8/1/28	6,800,000	6,749,398
Series B 4.00%, due 8/1/28	3,105,000	3,081,894
4.00%, due 8/1/29	6,940,000	6,880,404
4.00%, due 8/1/30	11,285,000	11,282,467
4.00%, due 8/1/32	11,000,000	11,000,210
5.00%, due 8/1/27	7,750,000	7,920,798
5.50%, due 8/1/32	3,500,000	3,672,496
State of Texas, Transportation Commission, Highway Improvement, Unlimited General Obligation 5.00%, due 4/1/33	5,500,000	5,724,055

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
State of Texas, Transportation Commission, Highway Improvement, Unlimited General Obligation		
Series A		
5.00%, due 4/1/37	\$ 4,525,000	\$ 4,687,198
State of Texas, Mobility Fund, Unlimited General Obligation		
Series B		
5.00%, due 10/1/36	33,665,000	34,504,965
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Revenue Bonds		
Series B		
5.00%, due 11/15/46	2,745,000	2,712,677
Tarrant County Cultural Education Facilities Finance Corp., CHRISTUS Health Obligated Group, Revenue Bonds		
Series A		
5.00%, due 7/1/53 (a)	8,000,000	8,990,345
Texas Department of Housing & Community Affairs, Revenue Bonds		
Series A, Insured: GNMA		
3.50%, due 3/1/51	2,960,000	2,902,022
Series A, Insured: GNMA / FNMA		
3.95%, due 1/1/50	3,270,000	3,077,129
Series B, Insured: GNMA		
6.00%, due 3/1/53	11,580,000	12,645,959
Texas Department of Housing & Community Affairs, Residential Mortgage, Revenue Bonds		
Series A, Insured: GNMA / FNMA		
4.75%, due 1/1/49	15,000	15,134
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds		
Series C		
4.417%, due 9/15/27	30,410,000	29,854,622
Texas Municipal Gas Acquisition & Supply Corp. III, Gas Supply, Revenue Bonds		
5.00%, due 12/15/25	1,525,000	1,552,063
5.00%, due 12/15/26	4,925,000	5,057,831
5.00%, due 12/15/27	5,180,000	5,374,910
5.00%, due 12/15/28	3,000,000	3,142,064
5.00%, due 12/15/32	10,075,000	10,789,920
Texas Private Activity Bond Surface Transportation Corp., LBJ Infrastructure Group LLC, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 6/30/35	2,300,000	2,330,684
Texas Private Activity Bond Surface Transportation Corp., NTE Mobility Partners Segments 3 LLC, Revenue Bonds, Senior Lien (b)		
5.00%, due 12/31/33	2,000,000	2,141,439
5.00%, due 6/30/34	2,500,000	2,672,566
5.00%, due 12/31/34	3,125,000	3,331,866
5.125%, due 6/30/35	2,500,000	2,677,705
5.125%, due 12/31/35	2,500,000	2,672,427
Texas Private Activity Bond Surface Transportation Corp., North Tarrant Express Managed Lanes Project, Revenue Bonds, Senior Lien		
5.50%, due 12/31/58 (b)	13,200,000	14,304,719
Texas State Technical College, Revenue Bonds		
Series A, Insured: AGM		
5.50%, due 8/1/42	3,750,000	4,248,089

	Principal Amount	Value
Long-Term Municipal Bonds		
Texas		
Texas Transportation Commission, State Highway, Revenue Bonds, First Tier		
5.00%, due 10/1/25	\$ 9,000,000	\$ 9,319,313
Texas Water Development Board, State Water Implementation Fund, Revenue Bonds		
4.65%, due 10/15/40	3,505,000	3,811,841
Series A		
4.75%, due 10/15/43	16,000,000	17,407,888
5.00%, due 10/15/47	4,385,000	4,842,692
Series A		
5.25%, due 10/15/51	22,000,000	24,690,272
Upper Brushy Creek Water Control and Improvement District, Unlimited General Obligation		
3.00%, due 8/15/47	2,885,000	2,259,347
Waxahachie Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 2/15/48	3,035,000	<u>3,354,129</u>
		<u>956,522,281</u>
U.S. Virgin Islands 0.9%		
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/28	5,000,000	5,193,948
Series A		
5.00%, due 10/1/30	11,805,000	12,399,230
Series A		
5.00%, due 10/1/32	11,805,000	12,485,505
Series A		
5.00%, due 10/1/39	35,670,000	36,651,442
Virgin Islands Public Finance Authority, Revenue Bonds		
5.00%, due 9/1/30 (e)	4,700,000	4,770,080
Series C, Insured: AGM-CR		
5.00%, due 10/1/39	7,575,000	<u>7,614,397</u>
		<u>79,114,602</u>
Utah 2.6%		
City of Salt Lake City, Airport, Revenue Bonds (b)		
Series A		
4.00%, due 7/1/41	5,750,000	5,613,451
Series A		
5.00%, due 7/1/30	3,250,000	3,564,348
Series A		
5.00%, due 7/1/31	6,155,000	6,828,487
Series A		
5.00%, due 7/1/32	3,750,000	4,158,738
Series A		
5.00%, due 7/1/35	4,500,000	4,962,477
Series A		
5.00%, due 7/1/36	4,250,000	4,657,938
Series A		
5.00%, due 7/1/43	7,250,000	7,444,879

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
City of Salt Lake City, Airport, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/47	\$ 29,570,000	\$ 30,043,723
Series A		
5.50%, due 7/1/53	8,500,000	9,297,927
Davis School District, Unlimited General Obligation		
Insured: School Bond Guaranty		
3.35%, due 6/1/35	4,525,000	4,524,070
Insured: School Bond Guaranty		
3.375%, due 6/1/36	4,675,000	4,607,216
Intermountain Power Agency, Revenue Bonds		
Series A		
4.00%, due 7/1/36	9,500,000	10,046,604
Series A		
5.00%, due 7/1/33	5,950,000	6,935,804
Series A		
5.00%, due 7/1/42	4,045,000	4,524,329
Series A		
5.00%, due 7/1/45	12,500,000	13,859,566
Series A		
5.25%, due 7/1/43	7,435,000	8,445,001
Series A		
5.25%, due 7/1/44	8,155,000	9,240,860
Series A		
5.25%, due 7/1/45	17,910,000	20,229,990
Jordan School District, School Building, Unlimited General Obligation		
Insured: School Bond Guaranty		
2.25%, due 6/15/36	1,225,000	1,021,703
State of Utah, Unlimited General Obligation		
3.00%, due 7/1/33	5,450,000	5,337,871
University of Utah (The), Revenue Bonds		
Series B		
5.25%, due 8/1/53	7,830,000	8,789,404
Utah Board of Higher Education, Revenue Bonds		
Series A, Insured: NATL-RE		
5.50%, due 4/1/29	8,000,000	8,728,687
Utah Charter School Finance Authority, Spectrum Academy Project, Revenue Bonds		
Insured: BAM UT CSCE		
4.00%, due 4/15/45	1,750,000	1,697,901
Utah Housing Corp., Mortgage-Backed, Revenue Bonds		
Series H-G2, Insured: GNMA		
4.50%, due 10/21/48	514,966	512,293
Series J-G2, Insured: GNMA		
4.50%, due 12/21/48	491,574	490,069
Series A, Insured: GNMA		
4.50%, due 1/21/49	1,158,834	1,154,390
Series B-G2, Insured: GNMA		
4.50%, due 2/21/49	1,139,403	1,132,216

	Principal Amount	Value
Long-Term Municipal Bonds		
Utah		
Utah Housing Corp., Mortgage-Backed, Revenue Bonds		
Series G-2, Insured: GNMA		
5.00%, due 7/21/52	\$ 13,857,983	\$ 14,157,730
Series H-G2, Insured: GNMA		
5.00%, due 8/21/52	20,409,238	20,834,776
Series C-G2, Insured: GNMA		
5.50%, due 4/21/53	4,827,014	<u>4,929,700</u>
		<u>227,772,148</u>
Vermont 0.1%		
University of Vermont and State Agricultural College, Revenue Bonds		
5.00%, due 10/1/40	10,000,000	<u>10,168,904</u>
Virginia 0.7%		
Arlington County Industrial Development Authority, Virginia Hospital Center, Revenue Bonds		
4.00%, due 7/1/45	4,750,000	4,654,878
Series A		
5.00%, due 7/1/53 (a)	10,000,000	11,082,981
City of Alexandria, Unlimited General Obligation		
Series A, Insured: State Aid Withholding		
2.00%, due 12/15/39	1,550,000	1,157,838
City of Harrisonburg, Unlimited General Obligation		
Series A, Insured: State Aid Withholding		
1.875%, due 7/15/37	3,200,000	2,458,339
County of Fairfax, Unlimited General Obligation		
Series B, Insured: State Aid Withholding		
3.00%, due 10/1/26	7,750,000	7,750,559
County of Loudoun, Public Improvement, Unlimited General Obligation		
Series A, Insured: State Aid Withholding		
4.00%, due 12/1/32	6,000,000	6,072,429
Roanoke Economic Development Authority, Carilion Clinic Obligated Group, Revenue Bonds		
Series A		
3.00%, due 7/1/45	9,000,000	7,154,755
Virginia College Building Authority, 21st Century College & Equipment Programs, Revenue Bonds		
Series D, Insured: State Intercept		
3.00%, due 2/1/26	6,000,000	5,956,195
Series D, Insured: State Intercept		
3.15%, due 2/1/28	5,800,000	5,760,598
Virginia Public Building Authority, Revenue Bonds		
Series A		
3.30%, due 8/1/28	6,750,000	<u>6,760,430</u>
		<u>58,809,002</u>
Washington 2.5%		
City of Seattle, Municipal Light & Power, Revenue Bonds		
4.00%, due 9/1/31	5,285,000	5,312,198

	Principal Amount	Value
Long-Term Municipal Bonds		
Washington		
County of King, Limited General Obligation		
Series A		
2.00%, due 1/1/34	\$ 4,190,000	\$ 3,601,774
County of King, Sewer, Revenue Bonds		
Series A		
4.00%, due 7/1/41	4,000,000	3,972,549
County of King, Sewer, Limited General Obligation		
5.00%, due 1/1/37	4,125,000	4,545,000
Douglas County Public Utility District No. 1, Wells Hydroelectric Project, Revenue Bonds		
Series B		
5.00%, due 9/1/47	10,030,000	10,862,029
Energy Northwest, Bonneville Power Administration, Revenue Bonds		
Series C		
5.00%, due 7/1/28	11,400,000	11,470,817
Series A		
5.00%, due 7/1/35	4,250,000	4,828,238
Series A		
5.00%, due 7/1/36	5,000,000	5,527,306
Series A		
5.00%, due 7/1/36	6,100,000	7,096,753
North Thurston Public Schools, Unlimited General Obligation		
Insured: School Bond Guaranty		
3.50%, due 12/1/29	4,360,000	4,362,885
Port of Seattle, Revenue Bonds (b)		
5.00%, due 4/1/27	6,835,000	7,144,325
5.00%, due 7/1/28	8,500,000	8,505,035
5.00%, due 7/1/29	6,585,000	6,588,191
Series C		
5.00%, due 4/1/30	2,000,000	2,013,354
Series A		
5.00%, due 5/1/30	4,000,000	4,175,429
Series C		
5.00%, due 8/1/30	5,000,000	5,473,859
Series C		
5.00%, due 4/1/32	3,000,000	3,015,719
Series C		
5.00%, due 4/1/34	4,400,000	4,417,606
Port of Seattle, Intermediate Lien, Revenue Bonds		
Series C		
5.00%, due 8/1/38 (b)	8,965,000	9,614,650
Southwest Suburban Sewer District, Revenue Bonds		
Series A		
3.00%, due 5/1/29	2,050,000	2,041,059
State of Washington, Various Purpose, Unlimited General Obligation		
Series R-2023A		
5.00%, due 8/1/25	22,500,000	23,203,876
Series C		
5.00%, due 2/1/29	5,900,000	6,593,649

	Principal Amount	Value
Long-Term Municipal Bonds		
Washington		
State of Washington, Various Purpose, Unlimited General Obligation		
Series D		
5.00%, due 2/1/30	\$ 8,145,000	\$ 8,150,521
Series R-2015D		
5.00%, due 7/1/32	5,000,000	5,086,507
Series A		
5.00%, due 8/1/35	4,700,000	5,543,158
Series A		
5.00%, due 8/1/38	10,565,000	12,303,012
Series C		
5.00%, due 2/1/41	4,250,000	4,728,047
Series A		
5.00%, due 8/1/41	11,700,000	13,419,987
State of Washington, Motor Vehicle Fuel Tax, Unlimited General Obligation		
Series R-2022B		
5.00%, due 2/1/29	4,750,000	5,308,446
Series E		
5.00%, due 2/1/33	10,970,000	10,977,437
Series B		
5.00%, due 6/1/37	5,540,000	6,495,905
Washington State Housing Finance Commission, Revenue Bonds		
Series 2N, Insured: GNMA / FNMA / FHLMC		
3.75%, due 12/1/49	3,035,000	3,000,248
Washington State Housing Finance Commission, Single Family Program, Revenue Bonds		
Series 1N		
4.00%, due 6/1/49	155,000	<u>154,608</u>
		<u>219,534,177</u>
West Virginia 0.3%		
West Virginia Hospital Finance Authority, United Health System, Revenue Bonds		
Series A		
5.00%, due 6/1/52	13,280,000	13,715,844
West Virginia Hospital Finance Authority, Vandalia Health, Inc., Revenue Bonds		
Series B, Insured: AGM		
5.50%, due 9/1/48	8,600,000	<u>9,558,488</u>
		<u>23,274,332</u>
Wisconsin 0.7%		
County of Milwaukee, Unlimited General Obligation		
Series A		
3.00%, due 12/1/25	2,515,000	2,508,495
Howard-Suamico School District, Unlimited General Obligation		
2.00%, due 3/1/36	4,825,000	3,976,687
2.00%, due 3/1/39	5,200,000	3,894,525
2.00%, due 3/1/40	3,245,000	2,377,773
2.00%, due 3/1/41	4,540,000	3,257,998

	Principal Amount	Value
Long-Term Municipal Bonds		
Wisconsin		
River Falls School District, Unlimited General Obligation		
Series A		
3.35%, due 4/1/34	\$ 2,765,000	\$ 2,748,089
Series A		
3.40%, due 4/1/35	2,595,000	2,576,257
Series A		
3.45%, due 4/1/36	3,130,000	3,092,041
Sun Prairie Area School District, Unlimited General Obligation		
2.00%, due 3/1/41	9,755,000	6,889,013
Waunakee Community School District, Unlimited General Obligation		
3.25%, due 4/1/28	13,000,000	12,973,085
Wisconsin Health & Educational Facilities Authority, Children's Hospital of Wisconsin, Revenue Bonds		
4.00%, due 8/15/42	6,350,000	6,195,836
4.00%, due 8/15/47	8,050,000	7,618,960
Wisconsin Health & Educational Facilities Authority, Aspirus, Inc. Obligated Group, Revenue Bonds		
4.00%, due 8/15/48	4,015,000	<u>3,781,179</u>
		<u>61,889,938</u>
Wyoming 0.1%		
Wyoming Community Development Authority, Revenue Bonds		
Series 1		
5.75%, due 6/1/53	5,000,000	<u>5,317,833</u>
Total Long-Term Municipal Bonds		
(Cost \$7,967,590,109)		<u>8,283,882,875</u>
Short-Term Municipal Notes 3.6%		
Alabama 0.1%		
Walker County Economic & Industrial Development Authority, Alabama Power Co., Revenue Bonds, First Series		
Series 1		
3.70%, due 8/1/63 (b)(f)	10,000,000	<u>10,000,000</u>
California 0.6%		
California Public Finance Authority, Sharp Healthcare Obligated Group, Revenue Bonds		
Series C		
2.90%, due 8/1/52 (f)	10,000,000	10,000,000
San Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series		
Series B		
3.05%, due 5/1/58 (f)	40,000,000	40,000,000
Tender Option Bond Trust Receipts, Revenue Bonds		
4.15%, due 4/1/43 (e)(f)	220,000	<u>220,000</u>
		<u>50,220,000</u>
Connecticut 0.4%		
Connecticut State Health & Educational Facilities Authority, Yale University, Revenue Bonds		
Series A-1		
2.65%, due 7/1/42 (f)	30,420,000	<u>30,420,000</u>

	Principal Amount	Value
Short-Term Municipal Notes		
Georgia 1.1%		
Bartow County Development Authority, Georgia Power Company Plant Bowen Project, Revenue Bonds		
Series 1		
3.70%, due 11/1/62 (b)(f)	\$ 24,000,000	\$ 24,000,000
Development Authority of Burke County (The), Georgia Power Co. Vogtle Project, Revenue Bonds (f)		
Series 1		
3.65%, due 11/1/52	41,775,000	41,775,000
Series 1		
3.70%, due 11/1/48	28,935,000	<u>28,935,000</u>
		<u>94,710,000</u>
Michigan 0.2%		
Michigan State Building Authority, Revenue Bonds		
Series I		
4.65%, due 4/15/58 (f)	19,965,000	<u>19,965,000</u>
New York 0.3%		
Long Island Power Authority, Electric System, Revenue Bonds		
Series D		
3.65%, due 5/1/33 (f)	25,500,000	25,500,000
Nuveen New York AMT-Free Quality Municipal Income Fund		
5.00%, due 5/1/47 (e)(f)	4,900,000	<u>4,900,000</u>
		<u>30,400,000</u>
Ohio 0.6%		
Ohio State University (The), Revenue Bonds		
Series A-1		
3.60%, due 6/1/43 (f)	50,000,000	<u>50,000,000</u>
Wisconsin 0.3%		
Nuveen AMT-Free Municipal Credit Income Fund		
Series B		
5.00%, due 3/1/29 (f)	7,990,000	7,990,000
Nuveen AMT-Free Quality Municipal Income Fund		
Series D		
5.00%, due 3/1/29 (f)	18,150,000	<u>18,150,000</u>
		<u>26,140,000</u>
Total Short-Term Municipal Notes		
(Cost \$311,855,000)		<u>311,855,000</u>
Total Municipal Bonds		
(Cost \$8,279,445,109)		<u>8,595,737,875</u>

	Shares	Value
Short-Term Investments 2.0%		
Unaffiliated Investment Company 1.2%		
BlackRock Liquidity Funds MuniCash, 3.974% (g)	104,843,891	\$ 104,854,274
U.S. Treasury Debt 0.8%		
U.S. Treasury Bills (h)		
5.274%, due 3/14/24	\$ 25,000,000	24,846,073
5.297%, due 2/13/24	25,000,000	24,956,187
5.307%, due 2/27/24	25,000,000	24,904,983
		<u>74,707,243</u>
Total Short-Term Investments (Cost \$179,562,711)		<u>179,561,517</u>
Total Investments (Cost \$8,459,007,820)	100.0%	8,775,299,392
Other Assets, Less Liabilities	(0.0)†	<u>(3,734,701)</u>
Net Assets	<u>100.0%</u>	<u>\$ 8,771,564,691</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

‡ Less than one-tenth of a percent.

(a) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2024.

(b) Interest on these securities was subject to alternative minimum tax.

(c) Step coupon—Rate shown was the rate in effect as of January 31, 2024.

(d) Delayed delivery security.

(e) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(f) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

(g) Current yield as of January 31, 2024.

(h) Interest rate shown represents yield to maturity.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

BAM—Build America Mutual Assurance Co.

BHAC—Berkshire Hathaway Assurance Corp.

CHF—Collegiate Housing Foundation

CR—Custodial Receipts

FHLMC—Federal Home Loan Mortgage Corp.

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

ICC—Insured Custody Certificates

MTA—Metropolitan Transportation Authority

NATL-RE—National Public Finance Guarantee Corp.

PSF-GTD—Permanent School Fund Guaranteed

Q-SBLF—Qualified School Board Loan Fund

SCSDE—South Carolina State Department of Education

SD CRED PROG—School District Credit Enhancement Program

UT CSCE—Utah Charter School Credit Enhancement Program

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Municipal Bonds				
Long-Term Municipal Bonds	\$ —	\$ 8,283,882,875	\$ —	\$ 8,283,882,875
Short-Term Municipal Notes	—	311,855,000	—	311,855,000
Total Municipal Bonds	—	8,595,737,875	—	8,595,737,875
Short-Term Investments				
Unaffiliated Investment Company	104,854,274	—	—	104,854,274
U.S. Treasury Debt	—	74,707,243	—	74,707,243
Total Short-Term Investments	104,854,274	74,707,243	—	179,561,517
Total Investments in Securities	\$ 104,854,274	\$ 8,670,445,118	\$ —	\$ 8,775,299,392

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.