

MainStay MacKay New York Tax Free Opportunities Fund

Portfolio of Investments July 31, 2023[†] (Unaudited)

	Principal Amount	Value
Municipal Bonds 98.3%		
Long-Term Municipal Bonds 90.8%		
Certificate of Participation/Lease 0.1%		
Rensselaer City School District, Certificate of Participation		
Insured: AGM State Aid Withholding 4.00%, due 6/1/34	\$ 650,000	\$ 653,246
Insured: AGM State Aid Withholding 4.00%, due 6/1/35	850,000	854,750
		<u>1,507,996</u>
Education 13.8%		
Albany Capital Resource Corp., Albany College of Pharmacy and Health Sciences, Revenue Bonds Series A 5.00%, due 12/1/33		
	150,000	151,337
Albany Capital Resource Corp., Albany Leadership Charter High School For Girls Project, Revenue Bonds 5.00%, due 6/1/49		
	2,380,000	2,135,278
Albany Capital Resource Corp., Brighter Choice Elementary Charter Schools, Revenue Bonds Series A 4.00%, due 4/1/37		
	2,065,000	1,766,461
Albany Capital Resource Corp., Equitable School Revolving Fund LLC, Revenue Bonds Series D 4.00%, due 11/1/46		
	3,000,000	2,748,661
Amherst Development Corp., Daemen College Project, Revenue Bonds 4.00%, due 10/1/37		
	1,000,000	884,968
		1,949,617
	2,000,000	1,914,934
Buffalo & Erie County Industrial Land Development Corp., D'Youville College Project, Revenue Bonds Series A 4.00%, due 11/1/40		
	1,000,000	914,058
Series A 4.00%, due 11/1/45		
	4,000,000	3,499,561
Series A 4.00%, due 11/1/50		
	1,000,000	846,204
Buffalo & Erie County Industrial Land Development Corp., Tapestry Charter School Project, Revenue Bonds Series A 5.00%, due 8/1/47		
	500,000	458,811
Series A 5.00%, due 8/1/52		
	3,995,000	3,610,981
Build NYC Resource Corp., Brilla College Preparatory Charter Schools, Revenue Bonds Series A 4.00%, due 11/1/41 (a)		
	2,000,000	1,625,131
Build NYC Resource Corp., Children's Aid Society Project, Revenue Bonds 5.00%, due 7/1/45		
	1,120,000	1,120,719
Build NYC Resource Corp., Grand Concourse Academy Charter School Project, Revenue Bonds Series A 5.00%, due 7/1/42		
	600,000	608,408
Series A 5.00%, due 7/1/56		
	550,000	540,351

	Principal Amount	Value
Long-Term Municipal Bonds		
Education		
Build NYC Resource Corp., Inwood Academy Leadership Charter School Project, Revenue Bonds (a)		
Series A		
5.125%, due 5/1/38	\$ 1,050,000	\$ 1,023,933
Series A		
5.50%, due 5/1/48	1,500,000	1,477,925
Build NYC Resource Corp., Kipp NYC Public Charter Schools, Revenue Bonds		
5.00%, due 7/1/42	1,000,000	1,016,569
5.25%, due 7/1/52	10,000,000	10,172,236
Build NYC Resource Corp., Manhattan College Project, Revenue Bonds		
4.00%, due 8/1/42	1,500,000	1,392,373
5.00%, due 8/1/47	240,000	243,341
Build NYC Resource Corp., Metropolitan College of New York, Revenue Bonds		
5.50%, due 11/1/44	2,500,000	2,061,891
Build NYC Resource Corp., Metropolitan Lighthouse Charter School Project, Revenue Bonds (a)		
Series A		
5.00%, due 6/1/32	1,000,000	987,998
Series A		
5.00%, due 6/1/37	1,500,000	1,450,461
Series A		
5.00%, due 6/1/47	3,100,000	2,837,655
Series A		
5.00%, due 6/1/52	1,500,000	1,352,114
Build NYC Resource Corp., New World Preparatory Charter School Project, Revenue Bonds (a)		
Series A		
4.00%, due 6/15/51	1,200,000	880,806
Series A		
4.00%, due 6/15/56	1,640,000	1,171,550
Build NYC Resource Corp., New York Law School Project, Revenue Bonds		
5.00%, due 7/1/30	3,865,000	3,929,063
5.00%, due 7/1/33	1,520,000	1,542,206
Build NYC Resource Corp., Shefa School Project, Revenue Bonds		
Series A		
5.00%, due 6/15/51 (a)	2,500,000	2,142,377
Build NYC Resource Corp., Unity Preparatory Charter School of Brooklyn, Revenue Bonds		
Series A		
5.50%, due 6/15/63 (a)	1,375,000	1,331,784
City of New Rochelle, IONA College Project, Revenue Bonds		
Series A		
5.00%, due 7/1/45	3,810,000	3,840,796
County of Cattaraugus, St. Bonaventure University Project, Revenue Bonds		
Series A		
5.00%, due 5/1/44	1,200,000	1,208,411
Dutchess County Local Development Corp., Bard College Project, Revenue Bonds		
Series A		
5.00%, due 7/1/40	1,100,000	1,127,454
Series A		
5.00%, due 7/1/45	3,500,000	3,546,380

	Principal Amount	Value
Long-Term Municipal Bonds		
Education		
Dutchess County Local Development Corp., Culinary Institute of America Project (The), Revenue Bonds		
Series A-1		
5.00%, due 7/1/31	\$ 375,000	\$ 386,346
Series A-1		
5.00%, due 7/1/33	700,000	717,613
Dutchess County Local Development Corp., Marist College Project, Revenue Bonds		
5.00%, due 7/1/43	2,000,000	2,084,492
5.00%, due 7/1/48	4,000,000	4,142,812
Hempstead Town Local Development Corp., Evergreen Charter School, Inc., Revenue Bonds		
Series A		
5.25%, due 6/15/52	5,000,000	4,771,210
Hempstead Town Local Development Corp., Molloy College Project, Revenue Bonds		
5.00%, due 7/1/38	870,000	886,448
5.00%, due 7/1/43	1,020,000	1,034,916
5.00%, due 7/1/48	1,100,000	1,111,030
Monroe County Industrial Development Corp., Nazareth College of Rochester, Revenue Bonds		
Series A		
4.00%, due 10/1/47	1,695,000	1,459,847
Monroe County Industrial Development Corp., St. John Fisher College, Revenue Bonds		
Series A		
5.00%, due 6/1/24	330,000	330,339
Monroe County Industrial Development Corp., University of Rochester Project, Revenue Bonds		
Series C		
4.00%, due 7/1/43	3,000,000	2,959,707
Nassau County Local Economic Assistance Corp., Roosevelt Children's Academy Charter School, Revenue Bonds		
Series A		
5.00%, due 7/1/55	2,750,000	2,736,662
New York State Dormitory Authority, Brooklyn Law School, Revenue Bonds		
Series A		
5.00%, due 7/1/33	1,650,000	1,734,820
New York State Dormitory Authority, Cornell University, Revenue Bonds		
Series A		
5.00%, due 7/1/50	3,245,000	3,484,984
New York State Dormitory Authority, Fordham University, Revenue Bonds		
4.00%, due 7/1/46	9,830,000	9,528,757
Series A		
5.00%, due 7/1/41	1,075,000	1,107,477
New York State Dormitory Authority, Friends of The Bay Shore-Brightwaters Public Library, Inc., Revenue Bonds		
Insured: AMBAC		
4.625%, due 7/1/36	200,000	200,051
New York State Dormitory Authority, Iona College, Revenue Bonds		
Series A		
5.00%, due 7/1/51	1,850,000	1,883,571
New York State Dormitory Authority, New School (The), Revenue Bonds		
Series A		
5.00%, due 7/1/35	15,000	15,510
Series A		
5.00%, due 7/1/35	195,000	199,787

	Principal Amount	Value
Long-Term Municipal Bonds		
Education		
New York State Dormitory Authority, New York University, Revenue Bonds		
Series A		
5.00%, due 7/1/38	\$ 4,580,000	\$ 4,920,669
New York State Dormitory Authority, Pace University, Revenue Bonds		
Series A		
4.00%, due 5/1/33	400,000	379,398
Series A		
4.25%, due 5/1/42	450,000	396,254
New York State Dormitory Authority, Rockefeller University, Revenue Bonds		
Series B		
5.00%, due 7/1/50	5,000,000	5,324,726
New York State Dormitory Authority, School Districts Financing Program, Revenue Bonds		
Series A, Insured: AGM State Aid Withholding		
5.00%, due 10/1/43	500,000	546,425
Series A, Insured: AGM State Aid Withholding		
5.25%, due 10/1/50	5,000,000	5,488,271
New York State Dormitory Authority, St. John's University, Revenue Bonds		
5.00%, due 7/1/38	5,740,000	6,397,154
New York State Dormitory Authority, St. Joseph's College, Revenue Bonds		
4.00%, due 7/1/40	200,000	179,581
5.00%, due 7/1/51	1,475,000	1,459,191
New York State Dormitory Authority, Touro College and University System Obligated Group, Revenue Bonds		
5.00%, due 1/1/42	5,000,000	5,442,894
Oneida County Local Development Corp., Utica College Project, Revenue Bonds		
5.00%, due 7/1/49	3,250,000	3,088,348
Onondaga County Trust for Cultural Resources, Syracuse University Project, Revenue Bonds		
4.00%, due 12/1/49	3,080,000	2,947,856
Orange County Funding Corp., Mount St. Mary College, Revenue Bonds		
Series A		
5.00%, due 7/1/42	1,010,000	970,651
Riverhead Industrial Development Agency, Riverhead Charter School, Revenue Bonds		
Series A		
7.00%, due 8/1/43	925,000	926,986
Series 2013A		
7.00%, due 8/1/48	730,000	731,528
Schenectady County Capital Resource Corp., Union College Project, Revenue Bonds		
5.25%, due 7/1/52	1,000,000	1,098,624
St. Lawrence County Industrial Development Agency, Clarkson University Project, Revenue Bonds		
5.00%, due 9/1/47	2,975,000	2,987,971
Syracuse Industrial Development Agency, Syracuse City School District Project, Revenue Bonds		
Series A, Insured: State Aid Withholding		
3.25%, due 5/1/34	1,000,000	994,833
Troy Capital Resource Corp., Rensselaer Polytechnic Institute, Revenue Bonds		
5.00%, due 8/1/32	1,000,000	1,038,072
Series A		
5.00%, due 9/1/39	2,000,000	2,128,989

	Principal Amount	Value
Long-Term Municipal Bonds		
Education		
Yonkers Economic Development Corp., Charter School of Educational Excellence Project, Revenue Bonds		
Series A		
4.00%, due 10/15/29	\$ 200,000	\$ 189,127
Series A		
5.00%, due 10/15/39	1,330,000	1,257,813
Series A		
5.00%, due 10/15/49	990,000	887,561
Series A		
5.00%, due 10/15/50	1,350,000	1,204,678
Yonkers Industrial Development Agency, New Community School Project, Revenue Bonds		
Insured: State Aid Withholding		
4.00%, due 5/1/51	3,500,000	3,368,030
		<u>164,644,812</u>
General Obligation 11.2%		
City of Buffalo, Limited General Obligation		
Series A		
5.00%, due 4/1/27	500,000	526,416
Series A		
5.00%, due 4/1/28	400,000	421,238
City of Glens Falls, Public Improvement, Limited General Obligation		
Insured: AGM		
4.00%, due 1/15/31	500,000	512,078
Insured: AGM		
4.00%, due 1/15/32	315,000	321,908
Insured: AGM		
4.00%, due 1/15/33	250,000	254,831
City of New York, Unlimited General Obligation		
Series A-1		
4.00%, due 8/1/50	2,000,000	1,940,725
Series A-1		
5.00%, due 8/1/43	4,400,000	4,721,610
Series B-1		
5.25%, due 10/1/41	2,500,000	2,844,117
Series D-1		
5.25%, due 5/1/42	9,000,000	10,142,009
Series A-1		
5.25%, due 9/1/43	5,500,000	6,205,347
Series B-1		
5.25%, due 10/1/43	3,000,000	3,387,664
Series B-1		
5.25%, due 10/1/47	6,265,000	7,000,881
City of Newburgh, Limited General Obligation		
Series A, Insured: AGM		
3.50%, due 7/15/36	725,000	662,459
City of Ogdensburg, Public Improvement, Limited General Obligation		
5.50%, due 4/15/24	45,000	44,947
5.50%, due 4/15/26	50,000	49,489

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
City of Ogdensburg, Public Improvement, Limited General Obligation 5.50%, due 4/15/28	\$ 55,000	\$ 53,670
City of Plattsburgh, Public Improvement, Limited General Obligation Series B, Insured: AGM 5.00%, due 9/15/24	510,000	517,827
Series B, Insured: AGM 5.00%, due 9/15/25	470,000	486,292
Series B, Insured: AGM 5.00%, due 9/15/26	395,000	417,479
City of Poughkeepsie, Public Improvement, Limited General Obligation 5.00%, due 6/1/31	600,000	613,600
City of Yonkers, Limited General Obligation Series A, Insured: BAM 4.00%, due 9/1/31	1,500,000	1,555,528
Series A, Insured: BAM 4.00%, due 5/1/35	1,550,000	1,600,256
Series A, Insured: BAM 4.00%, due 5/1/37	2,000,000	2,034,930
Commonwealth of Puerto Rico, Unlimited General Obligation Series A-1 (zero coupon), due 7/1/33	1,351,801	825,628
Series A-1 4.00%, due 7/1/33	2,000,000	1,902,195
Series A-1 4.00%, due 7/1/35	5,029,180	4,658,520
Series A-1 5.625%, due 7/1/27	1,170,000	1,230,844
County of Clinton, Limited General Obligation Insured: AGM 4.00%, due 6/1/38 (b)	1,500,000	1,468,983
County of Nassau, Limited General Obligation Series A, Insured: AGM-CR 5.00%, due 1/1/26	1,000,000	1,049,462
Series B, Insured: AGM 5.00%, due 4/1/44	4,870,000	5,306,729
Series B, Insured: AGM 5.00%, due 4/1/49	5,000,000	5,409,102
County of Onondaga, Limited General Obligation 3.00%, due 6/1/39	2,150,000	1,917,492
3.25%, due 4/15/34	1,250,000	1,245,066
County of Rockland, Limited General Obligation Insured: BAM 5.00%, due 6/1/24	500,000	507,238
Insured: BAM 5.00%, due 6/1/25	560,000	579,340
Insured: BAM 5.00%, due 6/1/26	550,000	581,376

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
County of Rockland, Various Purpose, Limited General Obligation		
Insured: AGM		
4.00%, due 5/1/44	\$ 915,000	\$ 908,497
Insured: AGM		
4.00%, due 5/1/45	950,000	941,558
Insured: AGM		
4.00%, due 5/1/46	985,000	974,389
Insured: AGM		
4.00%, due 5/1/48	1,065,000	1,049,789
County of Suffolk, Public Improvement, Limited General Obligation		
Series B, Insured: AGM		
3.00%, due 10/15/32	5,480,000	5,379,709
Series A, Insured: AGM		
3.25%, due 6/1/36	715,000	682,021
Series A, Insured: AGM		
3.25%, due 6/1/37	725,000	669,226
Series A, Insured: BAM		
4.00%, due 4/1/33	2,190,000	2,241,486
Harrison Central School District, Unlimited General Obligation		
Insured: State Aid Withholding		
3.50%, due 3/15/44	1,015,000	968,939
Insured: State Aid Withholding		
3.50%, due 3/15/45	1,055,000	1,002,303
Insured: State Aid Withholding		
3.55%, due 3/15/47	1,130,000	1,075,224
Lackawanna City School District, Unlimited General Obligation		
Insured: BAM State Aid Withholding		
4.00%, due 6/15/32	745,000	756,319
Oswego City School District, Unlimited General Obligation		
Insured: State Aid Withholding		
4.75%, due 7/19/24	12,500,000	12,617,457
Poughkeepsie School District, New York School District Refunding, Unlimited General Obligation		
Insured: AGM State Aid Withholding		
3.00%, due 5/1/33	400,000	396,712
Springville-Griffith Institute Central School District, Unlimited General Obligation		
Insured: State Aid Withholding		
4.00%, due 8/18/23	1,194,391	1,194,660
Town of Oyster Bay, Public Improvement, Limited General Obligation		
4.00%, due 2/15/26	3,440,000	3,514,700
Series A, Insured: BAM		
5.00%, due 1/15/28	500,000	503,336
Town of Wallkill, Limited General Obligation		
5.00%, due 7/25/24	10,000,000	10,131,362
Uniondale Union Free School District, Unlimited General Obligation		
Insured: State Aid Withholding		
2.00%, due 5/1/38	3,115,000	2,308,866
Insured: State Aid Withholding		
2.00%, due 5/1/39	3,195,000	2,320,001

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
Uniondale Union Free School District, Unlimited General Obligation		
Insured: State Aid Withholding		
2.00%, due 5/1/40	\$ 3,500,000	\$ 2,476,695
Insured: State Aid Withholding		
2.00%, due 5/1/41	3,500,000	2,426,842
Village of Johnson City, Limited General Obligation		
Series C		
5.25%, due 9/29/23	3,000,000	3,000,391
Village of Valley Stream, Various Purpose, Limited General Obligation		
Insured: BAM		
4.00%, due 4/1/33	490,000	497,881
Insured: BAM		
4.00%, due 4/1/34	510,000	519,056
Insured: BAM		
4.00%, due 4/1/35	530,000	538,351
Insured: BAM		
4.00%, due 4/1/36	550,000	555,294
Insured: BAM		
4.00%, due 4/1/37	570,000	572,681
		<u>133,221,021</u>
Hospital 5.5%		
Brookhaven Local Development Corp., Long Island Community Hospital Health Care Services Foundation, Revenue Bonds		
Series A, Insured: AGM-CR		
3.375%, due 10/1/40	7,990,000	7,175,929
Brookhaven Local Development Corp., Long Island Community Hospital Project, Revenue Bonds		
Series A		
5.00%, due 10/1/33	1,000,000	1,092,149
Series A		
5.00%, due 10/1/35	1,000,000	1,080,317
Series A		
5.00%, due 10/1/50	6,250,000	6,460,780
Broome County Local Development Corp., United Health Services Hospitals Obligated Group, Revenue Bonds		
Insured: AGM		
3.00%, due 4/1/50	6,835,000	5,092,178
Build NYC Resource Corp., Children's Aid Society Project (The), Revenue Bonds		
4.00%, due 7/1/49	1,300,000	1,226,692
Genesee County Funding Corp. (The), Rochester Regional Health Obligated Group, Revenue Bonds		
Series A		
5.00%, due 12/1/24	200,000	202,508
Series A		
5.00%, due 12/1/25	215,000	220,125
Series A		
5.00%, due 12/1/26	340,000	351,828
Series A		
5.00%, due 12/1/27	400,000	418,015
Series A		
5.00%, due 12/1/28	600,000	632,035

	Principal Amount	Value
Long-Term Municipal Bonds		
Hospital		
Jefferson County Civic Facility Development Corp., Samaritan Medical Center Project, Revenue Bonds		
Series A		
4.00%, due 11/1/31	\$ 2,705,000	\$ 2,558,148
Monroe County Industrial Development Corp., Highland Hospital, Revenue Bonds		
4.00%, due 7/1/40	2,500,000	2,450,453
Monroe County Industrial Development Corp., Rochester General Hospital (The), Revenue Bonds		
Series A		
5.00%, due 12/1/32	540,000	540,934
Series A		
5.00%, due 12/1/42	1,000,000	1,000,138
Nassau County Local Economic Assistance Corp., Catholic Health Services of Long Island Obligated Group, Revenue Bonds		
5.00%, due 7/1/34	250,000	253,237
New York State Dormitory Authority, Garnet Health Medical Center Obligated Group, Revenue Bonds (a)		
5.00%, due 12/1/32	800,000	805,776
5.00%, due 12/1/34	3,500,000	3,518,146
New York State Dormitory Authority, Memorial Sloan-Kettering Cancer Center, Revenue Bonds		
Series 1		
4.00%, due 7/1/37	470,000	474,166
New York State Dormitory Authority, Northwell Health Obligated Group, Revenue Bonds		
Series B-3		
5.00%, due 5/1/48 (c)	4,000,000	4,118,676
New York State Dormitory Authority, NYU Langone Hospitals Obligated Group, Revenue Bonds		
Series A		
3.00%, due 7/1/48	2,375,000	1,822,464
Series A		
4.00%, due 7/1/40	1,000,000	987,357
Series A		
4.00%, due 7/1/50	3,005,000	2,776,486
Series A		
4.00%, due 7/1/53	8,450,000	7,823,760
New York State Dormitory Authority, Orange Regional Medical Center Obligated Group, Revenue Bonds		
5.00%, due 12/1/35 (a)	100,000	100,105
Oneida County Local Development Corp., Mohawk Valley Health System Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 12/1/44	4,150,000	3,215,538
Series A, Insured: AGM		
4.00%, due 12/1/34	1,585,000	1,610,825
Series A, Insured: AGM		
4.00%, due 12/1/49	7,940,000	7,147,425
Suffolk County Economic Development Corp., Catholic Health Services of Long Island Obligated Group, Revenue Bonds		
Series C		
5.00%, due 7/1/33	250,000	253,259
		<u>65,409,449</u>
Housing 0.9%		
Albany Capital Resource Corp., Empire Commons Student Housing, Inc., Revenue Bonds		
Series A		
5.00%, due 5/1/29	600,000	620,958

	Principal Amount	Value
Long-Term Municipal Bonds		
Housing		
Albany Capital Resource Corp., Empire Commons Student Housing, Inc., Revenue Bonds		
Series A		
5.00%, due 5/1/30	\$ 350,000	\$ 361,762
Amherst Development Corp., UBF Faculty-Student Housing Corp., Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/45	2,000,000	2,103,169
New York City Housing Development Corp., College of Staten Island Residences, Revenue Bonds		
Series A, Insured: AGM		
3.25%, due 7/1/27	2,395,000	2,395,626
New York State Dormitory Authority, University Facilities, Revenue Bonds		
Series A		
5.00%, due 7/1/43	1,500,000	1,585,273
Onondaga Civic Development Corp., Onondaga Community College Housing Development Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/24	400,000	401,183
Series A		
5.00%, due 10/1/25	250,000	249,882
Westchester County Local Development Corp., Purchase Housing Corp. II Project, Revenue Bonds		
5.00%, due 6/1/29	185,000	191,434
5.00%, due 6/1/30	330,000	341,476
5.00%, due 6/1/31	320,000	330,898
5.00%, due 6/1/37	1,000,000	1,015,945
5.00%, due 6/1/42	1,000,000	1,006,509
		<u>10,604,115</u>
Other Revenue 37.6%		
Battery Park City Authority, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 11/1/41	2,000,000	2,276,250
Series A		
5.00%, due 11/1/42	3,890,000	4,399,580
Series A		
5.00%, due 11/1/43	4,720,000	5,323,734
Series A		
5.00%, due 11/1/44	9,630,000	10,820,144
Series A		
5.00%, due 11/1/48	12,500,000	13,899,551
Brookhaven Local Development Corp., Jefferson's Ferry Project, Revenue Bonds		
Series A		
4.00%, due 11/1/55	3,565,000	2,783,762
5.25%, due 11/1/36	1,130,000	1,143,680
Broome County Local Development Corp., Good Shepherd Village at Endwell, Revenue Bonds		
4.00%, due 7/1/31	1,565,000	1,443,408
4.00%, due 7/1/36	2,100,000	1,809,653
4.00%, due 1/1/47	1,160,000	854,342
Build NYC Resource Corp., Pratt Paper, Inc. Project, Revenue Bonds		
5.00%, due 1/1/35 (a)(b)	4,305,000	4,361,092

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
Build NYC Resource Corp., Royal Charter Properties, Inc., Revenue Bonds		
Insured: AGM		
4.75%, due 12/15/32	\$ 2,000,000	\$ 1,935,677
Chautauqua Tobacco Asset Securitization Corp., Revenue Bonds		
5.00%, due 6/1/34	750,000	743,150
Children's Trust Fund, Asset-Backed, Revenue Bonds		
Series A		
(zero coupon), due 5/15/50	2,500,000	450,593
5.625%, due 5/15/43	2,300,000	2,313,148
City of New York, Lincoln Center for the Performing Arts, Inc., Revenue Bonds		
Series A		
4.00%, due 12/1/33	2,250,000	2,392,538
Series A		
4.00%, due 12/1/34	1,600,000	1,691,050
City of New York, Museum of Modern Art (The), Revenue Bonds		
Series 2016-ONE-E		
4.00%, due 4/1/30	1,200,000	1,242,000
Development Authority of the North Country, Solid Waste Management System, Revenue Bonds		
Insured: AGM		
3.25%, due 9/1/39	550,000	486,513
Insured: AGM		
3.25%, due 9/1/40	570,000	496,018
Dutchess County Local Development Corp., Health Quest Systems, Inc., Revenue Bonds		
Series A		
5.00%, due 7/1/34	500,000	507,970
Dutchess County Resource Recovery Agency, Solid Waste System, Revenue Bonds (b)		
5.00%, due 1/1/25	1,000,000	1,012,376
5.00%, due 1/1/26	1,000,000	1,022,675
Erie Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 6/1/47	18,000,000	3,497,195
Hudson Yards Infrastructure Corp., Second Indenture, Revenue Bonds		
Series A		
4.00%, due 2/15/40	3,250,000	3,244,431
Series A		
5.00%, due 2/15/31	8,380,000	8,922,922
Series A		
5.00%, due 2/15/34	5,250,000	5,574,667
Series A		
5.00%, due 2/15/35	3,470,000	3,670,837
Series A		
5.00%, due 2/15/42	4,000,000	4,184,452
Series A, Insured: BAM		
5.00%, due 2/15/42	7,500,000	7,858,545
Huntington Local Development Corp., Fountaingate Gardens Project, Revenue Bonds		
Series A		
5.00%, due 7/1/36	900,000	793,237

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
Huntington Local Development Corp., Fountaingate Gardens Project, Revenue Bonds		
Series A		
5.25%, due 7/1/56	\$ 1,900,000	\$ 1,492,229
Long Island Power Authority, Electric System, Revenue Bonds		
Series B		
5.00%, due 9/1/33	4,440,000	4,688,982
Series B		
5.00%, due 9/1/35	2,500,000	2,628,911
5.00%, due 9/1/37	2,000,000	2,169,712
5.00%, due 9/1/38	1,500,000	1,622,334
5.00%, due 9/1/39	1,000,000	1,078,577
Series A		
5.00%, due 9/1/44	6,225,000	6,301,133
Series B		
5.00%, due 9/1/45	1,000,000	1,018,974
5.00%, due 9/1/47	2,000,000	2,102,638
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/30	3,140,000	3,181,267
Series A		
5.00%, due 10/1/32	3,140,000	3,162,750
Series A		
5.00%, due 10/1/39	10,915,000	10,914,257
Metropolitan Transportation Authority, Dedicated Tax Fund, Revenue Bonds		
Series B-2		
4.00%, due 11/15/34	4,000,000	4,120,238
Series A		
5.00%, due 11/15/49	4,000,000	4,361,222
Monroe County Industrial Development Corp., St. Ann's Community Project, Revenue Bonds		
5.00%, due 1/1/50	1,630,000	1,330,220
Nassau County Tobacco Settlement Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series A-3		
5.00%, due 6/1/35	750,000	698,481
New York City Housing Development Corp., Multi-Family Housing, Sustainable Neighborhood, Revenue Bonds		
Series G		
3.85%, due 11/1/45	595,000	530,023
Series I-1-A		
4.05%, due 11/1/41	1,000,000	988,952
Series F-1, Insured: FHA 542(C)		
4.30%, due 11/1/37	1,500,000	1,521,394
New York City Housing Development Corp., Multi-Family Housing, Sustainable Neighborhood, Green Bond, Revenue Bonds		
Series G-1		
3.70%, due 11/1/47	1,000,000	876,611
New York City Industrial Development Agency, Queens Baseball Stadium Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 1/1/39	6,955,000	5,839,028
Series A, Insured: AGM		
3.00%, due 1/1/40	8,315,000	6,879,026

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
New York City Industrial Development Agency, Queens Baseball Stadium Project, Revenue Bonds		
Series A, Insured: AGM 3.00%, due 1/1/46	\$ 19,195,000	\$ 14,650,275
New York City Industrial Development Agency, TRIPS Obligated Group, Revenue Bonds		
Series A 5.00%, due 7/1/28	1,295,000	1,295,329
New York City Industrial Development Agency, Yankee Stadium Project, Revenue Bonds		
Series A, Insured: AGC (zero coupon), due 3/1/40	380,000	178,361
Series A, Insured: AGC (zero coupon), due 3/1/44	1,065,000	402,861
Series A, Insured: AGC (zero coupon), due 3/1/45	200,000	71,676
Series A, Insured: AGC (zero coupon), due 3/1/46	4,080,000	1,385,847
Series A, Insured: AGC (zero coupon), due 3/1/47	1,115,000	358,970
Series A, Insured: AGM-CR 3.00%, due 3/1/49	10,980,000	8,211,978
New York City Transitional Finance Authority, Building Aid, Revenue Bonds		
Series S-1, Insured: State Aid Withholding 4.00%, due 7/15/36	1,500,000	1,533,915
Series S-1B, Insured: State Aid Withholding 4.00%, due 7/15/40	6,000,000	6,011,201
Series S-2, Insured: State Aid Withholding 5.00%, due 7/15/36	9,500,000	10,179,769
Series S-3, Insured: State Aid Withholding 5.00%, due 7/15/43	2,500,000	2,668,817
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series C-2 1.58%, due 5/1/24	345,000	334,969
Series C-2 1.58%, due 5/1/24	3,210,000	3,116,374
Series C-1 4.00%, due 5/1/44	4,000,000	3,949,890
Series E-1 4.00%, due 2/1/46	5,440,000	5,353,048
Series F-1 5.00%, due 2/1/47	5,000,000	5,407,861
Series D-1 5.25%, due 11/1/48	9,665,000	10,862,652
Series D-1 5.50%, due 11/1/45	12,500,000	14,351,140
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds		
5.00%, due 11/15/26	6,000,000	6,194,404
5.00%, due 11/15/40	1,620,000	1,659,442

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds, Senior Lien		
Series A (zero coupon), due 11/15/47	\$ 6,500,000	\$ 2,022,874
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds, Sub. Lien		
Series B, Insured: BAM (zero coupon), due 11/15/41	2,320,000	1,004,222
Series B, Insured: BAM (zero coupon), due 11/15/43	4,800,000	1,865,814
New York Counties Tobacco Trust IV, Settlement Pass Through, Revenue Bonds		
Series A 5.00%, due 6/1/42	1,000,000	950,742
Series A 5.00%, due 6/1/45	245,000	229,227
Series A 6.25%, due 6/1/41 (a)	4,700,000	4,700,233
New York Counties Tobacco Trust V, Pass Through, Capital Appreciation, Revenue Bonds		
Series S-1 (zero coupon), due 6/1/38	1,600,000	656,466
New York Counties Tobacco Trust VI, Tobacco Settlement Pass Through, Revenue Bonds		
Series B 5.00%, due 6/1/30	135,000	139,828
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: BAM 2.75%, due 2/15/44	8,000,000	5,991,769
Insured: AGM-CR 4.00%, due 2/15/43	6,665,000	6,547,208
New York Liberty Development Corp., 3 World Trade Center LLC, Revenue Bonds		
Class 1 5.00%, due 11/15/44 (a)	5,660,000	5,564,927
New York Liberty Development Corp., 7 World Trade Center Project, Revenue Bonds		
Series A 3.00%, due 9/15/43	1,250,000	1,005,873
New York Liberty Development Corp., Goldman Sachs Headquarters LLC, Revenue Bonds		
5.50%, due 10/1/37	700,000	802,530
New York State Dormitory Authority, Personal Income Tax, Revenue Bonds		
Series A 5.00%, due 2/15/41	2,050,000	2,132,254
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A 5.00%, due 3/15/35	3,000,000	3,030,311
Series A 5.00%, due 3/15/44	610,000	645,495
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series A 4.00%, due 3/15/39	8,000,000	8,048,182
Series E 4.00%, due 3/15/45	2,000,000	1,968,045

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series A		
4.00%, due 3/15/47	\$ 5,500,000	\$ 5,380,727
Series C		
5.00%, due 3/15/31	3,620,000	3,656,130
New York State Energy Research & Development Authority, New York State Electric & Gas Corp., Revenue Bonds		
Series D		
3.50%, due 10/1/29	2,500,000	2,432,631
Series C		
4.00%, due 4/1/34	3,000,000	3,043,277
New York State Housing Finance Agency, Revenue Bonds		
Series C, Insured: FHA 542(C)		
4.15%, due 5/1/47	12,470,000	11,587,650
New York State Urban Development Corp., Personal Income Tax, Revenue Bonds		
Series E		
4.00%, due 3/15/43	2,885,000	2,845,259
New York State Urban Development Corp., Sales Tax, Revenue Bonds		
Series A		
4.00%, due 3/15/38	4,000,000	4,084,712
New York Transportation Development Corp., American Airlines, Inc. John F. Kennedy International Airport Project, Revenue Bonds		
5.25%, due 8/1/31 (b)	1,420,000	1,474,971
New York Transportation Development Corp., Delta Air Lines, Inc. - LaGuardia Airport Terminals C&D Redevelopment Project, Revenue Bonds (b)		
4.375%, due 10/1/45	6,200,000	6,023,868
5.00%, due 10/1/35	3,000,000	3,145,028
New York Transportation Development Corp., New York State Thruway Service Areas Project, Revenue Bonds (b)		
4.00%, due 10/31/46	2,595,000	2,279,594
4.00%, due 4/30/53	2,505,000	2,129,319
Niagara Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
5.25%, due 5/15/40	500,000	501,439
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series C, Insured: AGC		
5.25%, due 8/1/23	100,000	100,000
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Series A-2		
4.784%, due 7/1/58	15,807,000	14,922,064
Series A-1		
5.00%, due 7/1/58	1,189,000	1,160,183
Rockland Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 8/15/50 (a)	13,000,000	2,231,746
Schenectady Metroplex Development Authority, General Resolution Bonds, Revenue Bonds		
Series A, Insured: AGM		
5.50%, due 8/1/33	1,000,000	1,000,000
Southold Local Development Corp., Peconic Landing, Inc. Project, Revenue Bonds		
5.00%, due 12/1/45	1,625,000	1,519,151

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
State of New York, Mortgage Agency, Revenue Bonds		
Series 221		
3.50%, due 10/1/32 (b)	\$ 4,715,000	\$ 4,580,994
Series 213		
4.25%, due 10/1/47	525,000	523,382
Suffolk County Economic Development Corp., Peconic Landing at Southold, Inc., Revenue Bonds		
Series A		
5.00%, due 12/1/29	175,000	177,931
Series A		
5.00%, due 12/1/34	165,000	165,521
Series A		
5.00%, due 12/1/40	175,000	168,890
Suffolk Tobacco Asset Securitization Corp., Tobacco Settlement, Asset Backed, Revenue Bonds		
Series A-1		
1.015%, due 6/1/24	1,000,000	963,152
Territory of Guam, Business Privilege Tax, Revenue Bonds		
Series F		
4.00%, due 1/1/36	2,000,000	1,918,977
Series D		
4.00%, due 11/15/39	895,000	797,272
Series D		
5.00%, due 11/15/27	2,825,000	2,870,946
Series D		
5.00%, due 11/15/28	200,000	203,384
Territory of Guam, Section 30, Revenue Bonds		
Series A		
5.00%, due 12/1/36	1,020,000	1,032,286
Tompkins County Development Corp., Kendal at Ithaca Project, Revenue Bonds		
Series 2014A		
5.00%, due 7/1/44	690,000	653,146
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series A		
5.00%, due 5/15/48	4,000,000	4,382,939
Series A		
5.50%, due 5/15/63	10,450,000	11,735,063
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds, Senior Lien		
Series C		
5.25%, due 5/15/52	10,800,000	11,902,665
TSASC, Inc., Tobacco Settlement Bonds, Revenue Bonds		
Series A		
5.00%, due 6/1/41	2,000,000	2,036,112
Series B		
5.00%, due 6/1/48	9,890,000	9,261,859
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds		
Series A		
5.00%, due 10/1/29 (a)	1,000,000	926,947
Series A		
5.00%, due 10/1/32	1,000,000	896,480

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds		
Series A, Insured: AGM-CR		
5.00%, due 10/1/32	\$ 1,200,000	\$ 1,200,796
Westchester County Local Development Corp., Kendal on Hudson Project, Revenue Bonds		
Series B		
5.00%, due 1/1/51	2,500,000	2,357,672
Westchester County Local Development Corp., Miriam Osborn Memorial Home Association Project, Revenue Bonds		
5.00%, due 7/1/27	270,000	281,078
5.00%, due 7/1/28	270,000	283,416
5.00%, due 7/1/29	100,000	105,036
5.00%, due 7/1/34	200,000	210,075
Westchester County Local Development Corp., Pace University, Revenue Bonds		
Series A		
5.50%, due 5/1/42	3,265,000	3,270,400
Westchester Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 6/1/41	250,000	255,636
Yonkers Industrial Development Agency, New Community School Project, Revenue Bonds		
Insured: State Aid Withholding		
5.25%, due 5/1/51	1,280,000	1,401,794
		<u>448,228,526</u>
Transportation 12.9%		
Albany County Airport Authority, Revenue Bonds		
4.00%, due 12/15/44	835,000	817,357
Series A		
5.00%, due 12/15/43	1,750,000	1,831,779
Series A		
5.00%, due 12/15/48	2,585,000	2,684,908
Antonio B Won Pat International Airport Authority, Revenue Bonds (b)		
Series C, Insured: AGM		
6.00%, due 10/1/34	720,000	722,571
Series C, Insured: AGM		
6.00%, due 10/1/34	280,000	281,000
Buffalo & Fort Erie Public Bridge Authority, Revenue Bonds		
5.00%, due 1/1/47	2,095,000	2,166,260
Metropolitan Transportation Authority, Revenue Bonds		
Series D		
5.00%, due 11/15/29	550,000	586,241
Series B		
5.00%, due 11/15/40	2,500,000	2,523,515
Series A-2, Insured: AGM		
5.00%, due 11/15/44	9,000,000	9,370,386
Series B, Insured: BAM		
5.00%, due 11/15/52	8,425,000	8,747,945
Metropolitan Transportation Authority, Climate Certified Green Bond, Revenue Bonds		
Series C, Insured: AGM		
4.00%, due 11/15/47	6,640,000	6,485,041

	Principal Amount	Value
Long-Term Municipal Bonds		
Transportation		
Metropolitan Transportation Authority, Dedicated Tax Fund, Revenue Bonds		
Series A		
5.25%, due 11/15/28	\$ 475,000	\$ 509,192
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series C-2, Insured: BAM (zero coupon), due 11/15/40	9,325,000	4,413,754
Series A-1, Insured: AGM 4.00%, due 11/15/42	2,180,000	2,158,595
Series C, Insured: AGM 4.00%, due 11/15/46	1,600,000	1,567,099
Series D 4.00%, due 11/15/48	300,000	279,970
Series A-2 5.00%, due 11/15/27	590,000	614,892
New York State Thruway Authority, Revenue Bonds		
Series L 4.00%, due 1/1/36	4,000,000	4,084,336
Series O 4.00%, due 1/1/39	6,000,000	6,020,983
Series B, Insured: AGM 4.00%, due 1/1/45	4,450,000	4,407,203
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds, Junior Lien		
Series B, Insured: BAM 4.00%, due 1/1/45	9,050,000	8,937,459
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds		
Series A 5.00%, due 7/1/41 (b)	3,000,000	2,999,106
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
Series A 4.00%, due 12/1/41	1,300,000	1,231,521
Series A 5.00%, due 12/1/29	1,250,000	1,336,334
Series A 5.00%, due 12/1/36	1,600,000	1,686,800
5.00%, due 12/1/37	3,500,000	3,701,345
Niagara Frontier Transportation Authority, Buffalo Niagara International Airport, Revenue Bonds (b)		
Series A 5.00%, due 4/1/24	490,000	493,195
Series A 5.00%, due 4/1/27	610,000	613,080
Series A 5.00%, due 4/1/29	325,000	327,004
Series A 5.00%, due 4/1/29	600,000	639,477
Series A 5.00%, due 4/1/30	375,000	398,611
Series A 5.00%, due 4/1/31	1,350,000	1,435,889

	Principal Amount	Value
Long-Term Municipal Bonds		
Transportation		
Niagara Frontier Transportation Authority, Buffalo Niagara International Airport, Revenue Bonds (b)		
Series A		
5.00%, due 4/1/32	\$ 400,000	\$ 425,255
Series A		
5.00%, due 4/1/34	450,000	478,123
Series A		
5.00%, due 4/1/35	400,000	423,433
Series A		
5.00%, due 4/1/36	600,000	630,956
Series A		
5.00%, due 4/1/38	375,000	390,245
Ogdensburg Bridge and Port Authority, Revenue Bonds		
5.75%, due 7/1/47 (a)(b)	1,985,000	1,811,124
Port Authority of Guam, Revenue Bonds		
Series B		
5.00%, due 7/1/36 (b)	625,000	655,225
Series B		
5.00%, due 7/1/37 (b)	200,000	208,377
Series A		
5.00%, due 7/1/48	1,235,000	1,259,301
Port Authority of New York & New Jersey, Revenue Bonds (b)		
Series 223		
4.00%, due 7/15/46	3,000,000	2,873,888
Series 178		
5.00%, due 12/1/31	16,745,000	16,801,591
Series 231		
5.50%, due 8/1/47	4,000,000	4,397,418
Port Authority of New York & New Jersey, Revenue Bonds, Third Series		
Series 193		
5.00%, due 10/15/34 (b)	5,775,000	5,889,404
Port Authority of New York & New Jersey, Consolidated 178th, Revenue Bonds		
Series 178		
5.00%, due 12/1/38 (b)	1,500,000	1,502,202
Port Authority of New York & New Jersey, Consolidated 1st, Revenue Bonds		
Series 207		
5.00%, due 9/15/48 (b)	2,500,000	2,554,866
Port Authority of New York & New Jersey, Consolidated 218th, Revenue Bonds		
Series 218		
4.00%, due 11/1/47 (b)	3,000,000	2,863,141
Syracuse Regional Airport Authority, Revenue Bonds (b)		
5.00%, due 7/1/26	1,000,000	1,028,004
5.00%, due 7/1/32	1,000,000	1,076,684
5.00%, due 7/1/33	750,000	804,411
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series A		
4.00%, due 11/15/54	5,000,000	4,767,548
Series C-2		
5.00%, due 11/15/42	1,000,000	1,057,983

	Principal Amount	Value
Long-Term Municipal Bonds		
Transportation		
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series B		
5.00%, due 11/15/45	\$ 2,000,000	\$ 2,048,696
Series A		
5.00%, due 11/15/54	4,000,000	4,247,720
Series A		
5.50%, due 11/15/57	10,000,000	11,268,733
		<u>153,537,176</u>
Utilities 2.6%		
Guam Power Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/33	1,055,000	1,102,366
Series A		
5.00%, due 10/1/38	350,000	358,087
Series A		
5.00%, due 10/1/40	3,600,000	3,672,345
New York Power Authority, Revenue Bonds		
Series A		
4.00%, due 11/15/50	3,500,000	3,440,313
New York Power Authority, Green Transmission Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 11/15/47	7,710,000	7,543,641
Puerto Rico Electric Power Authority, Revenue Bonds		
Series TT, Insured: NATL-RE		
5.00%, due 7/1/26	215,000	215,132
Series XX		
5.25%, due 7/1/40 (d)(e)	5,630,000	2,111,250
Utility Debt Securitization Authority, Revenue Bonds		
5.00%, due 12/15/37	7,250,000	7,511,539
5.00%, due 12/15/38	5,500,000	5,948,259
		<u>31,902,932</u>
Water & Sewer 6.2%		
Albany Municipal Water Finance Authority, Revenue Bonds		
Series A		
4.00%, due 12/1/50	5,670,000	5,619,285
Great Neck North Water Authority, Revenue Bonds		
Series A		
4.00%, due 1/1/32	250,000	253,750
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
Series A		
5.00%, due 7/1/35	4,000,000	4,031,525
5.00%, due 1/1/46	3,365,000	3,398,481
Series A		
5.00%, due 1/1/50	9,975,000	10,135,276
Monroe County Water Authority, Water System, Revenue Bonds		
3.50%, due 3/1/45	2,000,000	1,843,218

	Principal Amount	Value
Long-Term Municipal Bonds		
Water & Sewer		
Monroe County Water Authority, Water System, Revenue Bonds		
5.00%, due 8/1/37	\$ 750,000	\$ 751,125
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds		
Series EE		
4.00%, due 6/15/45	2,000,000	1,970,651
Series AA		
5.00%, due 6/15/38	3,500,000	3,718,896
Series HH		
5.00%, due 6/15/39	3,500,000	3,584,598
Series AA		
5.00%, due 6/15/40	2,250,000	2,451,276
Series GG-1		
5.00%, due 6/15/48	1,000,000	1,075,183
New York State Environmental Facilities Corp., State Revolving Fund, Revenue Bonds		
Series B		
5.00%, due 9/15/47	7,650,000	8,435,577
Series A		
5.00%, due 2/15/49	10,000,000	10,738,250
Series B		
5.25%, due 9/15/52	4,850,000	5,404,360
Niagara Falls Public Water Authority, Water & Sewer System, Revenue Bonds		
Series A		
5.00%, due 7/15/34	770,000	808,634
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds (a)		
Series B		
5.00%, due 7/1/29	870,000	899,177
Series B		
5.00%, due 7/1/37	545,000	549,228
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien (a)		
Series 2020A		
5.00%, due 7/1/35	5,455,000	5,531,138
Series A		
5.00%, due 7/1/47	2,500,000	2,475,762
		<u>73,675,390</u>
Total Long-Term Municipal Bonds		
(Cost \$1,099,145,301)		<u>1,082,731,417</u>

Short-Term Municipal Notes 7.5%

Other Revenue 2.0%

Long Island Power Authority, Electric System, Revenue Bonds		
Series A-2		
3.93%, due 12/1/29 (f)	6,000,000	5,950,280
New York City Housing Development Corp., Multi-Family Housing, Sustainable Neighborhood, Revenue Bonds		
Series F-2A, Insured: FHA 542(C)		
3.40%, due 11/1/62 (f)	4,000,000	3,936,437

	Principal Amount	Value
Short-Term Municipal Notes		
Other Revenue		
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds (f)		
Series C-4		
4.48%, due 11/1/44	\$ 3,650,000	\$ 3,650,000
Series A-4		
4.50%, due 11/1/29	5,000,000	5,000,000
New York State Housing Finance Agency, Revenue Bonds		
Series G-2, Insured: SONYMA, HUD Sector 8		
3.45%, due 5/1/62 (f)	5,750,000	<u>5,707,638</u>
		<u>24,244,355</u>
Transportation 1.2%		
Metropolitan Transportation Authority, Revenue Bonds		
Series E-1		
4.48%, due 11/15/50 (f)	14,000,000	<u>14,000,000</u>
Utility 0.4%		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGM		
4.227%, due 7/1/29 (f)	5,000,000	<u>4,665,319</u>
Water & Sewer 3.9%		
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds (f)		
Series CC		
4.48%, due 6/15/53	13,000,000	13,000,000
Series BB-1		
4.55%, due 6/15/39	20,000,000	20,000,000
Series DD-2		
4.65%, due 6/15/43	4,465,000	4,465,000
Series FF-2		
4.65%, due 6/15/44	4,070,000	4,070,000
Series AA-1		
4.65%, due 6/15/50	4,450,000	<u>4,450,000</u>
		<u>45,985,000</u>
Total Short-Term Municipal Notes		
(Cost \$89,137,490)		<u>88,894,674</u>
Total Municipal Bonds		
(Cost \$1,188,282,791)		<u>1,171,626,091</u>

	Shares	
Closed-End Funds 0.2%		
New York 0.2%		
BlackRock New York Municipal Income Trust	12,602	130,430
Eaton Vance New York Municipal Bond Fund	13,241	128,438

	Shares	Value
Closed-End Funds		
New York		
Nuveen New York AMT-Free Quality Municipal Income Fund	171,267	\$ 1,781,177
Total Closed-End Funds (Cost \$2,686,210)		<u>2,040,045</u>
Short-Term Investment 3.7%		
Unaffiliated Investment Company 3.7%		
BlackRock Liquidity Funds MuniCash, 3.751% (g)	44,786,487	<u>44,786,972</u>
Total Short-Term Investment (Cost \$44,786,972)		<u>44,786,972</u>
Total Investments (Cost \$1,235,755,973)	102.2%	1,218,453,108
Other Assets, Less Liabilities	<u>(2.2)</u>	<u>(26,763,103)</u>
Net Assets	<u>100.0%</u>	<u>\$ 1,191,690,005</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Interest on these securities was subject to alternative minimum tax.

(c) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of July 31, 2023.

(d) Issue in default.

(e) Issue in non-accrual status.

(f) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

(g) Current yield as of July 31, 2023.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

AMBAC—Ambac Assurance Corp.

BAM—Build America Mutual Assurance Co.

CR—Custodial Receipts

FHA—Federal Housing Administration

HUD—Housing and Urban Development

MTA—Metropolitan Transportation Authority

NATL-RE—National Public Finance Guarantee Corp.

SONYMA—State of New York Mortgage Agency

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Municipal Bonds				
Long-Term Municipal Bonds	\$ —	\$ 1,082,731,417	\$ —	\$ 1,082,731,417
Short-Term Municipal Notes	—	88,894,674	—	88,894,674
Total Municipal Bonds	—	1,171,626,091	—	1,171,626,091
Closed-End Funds	2,040,045	—	—	2,040,045
Short-Term Investment				
Unaffiliated Investment Company	44,786,972	—	—	44,786,972
Total Investments in Securities	<u>\$ 46,827,017</u>	<u>\$ 1,171,626,091</u>	<u>\$ —</u>	<u>\$ 1,218,453,108</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.