

# MainStay MacKay New York Tax Free Opportunities Fund

## Portfolio of Investments January 31, 2024<sup>†</sup>(Unaudited)

	Principal Amount	Value
<b>Municipal Bonds 96.4%</b>		
<b>Long-Term Municipal Bonds 93.3%</b>		
<b>Certificate of Participation/Lease 0.1%</b>		
Rensselaer City School District, Certificate of Participation		
Insured: AGM State Aid Withholding 4.00%, due 6/1/34	\$ 650,000	\$ 655,477
Insured: AGM State Aid Withholding 4.00%, due 6/1/35	850,000	857,847
		<u>1,513,324</u>
<b>Education 13.4%</b>		
Albany Capital Resource Corp., Albany College of Pharmacy and Health Sciences, Revenue Bonds Series A 5.00%, due 12/1/33		
	150,000	151,435
Albany Capital Resource Corp., Albany Leadership Charter High School For Girls Project, Revenue Bonds 5.00%, due 6/1/49		
	2,380,000	2,190,777
Albany Capital Resource Corp., Brighter Choice Elementary Charter Schools, Revenue Bonds Series A 4.00%, due 4/1/37		
	2,065,000	1,807,419
Albany Capital Resource Corp., Equitable School Revolving Fund LLC, Revenue Bonds Series D 4.00%, due 11/1/46		
	3,000,000	2,854,441
Amherst Development Corp., Daemen College Project, Revenue Bonds 4.00%, due 10/1/37		
	1,000,000	932,233
5.00%, due 10/1/43	2,000,000	2,006,167
5.00%, due 10/1/48	2,000,000	1,963,093
Buffalo & Erie County Industrial Land Development Corp., D'Youville College Project, Revenue Bonds Series A 4.00%, due 11/1/40		
	1,785,000	1,605,450
Series A 4.00%, due 11/1/45		
	6,300,000	5,377,986
Series A 4.00%, due 11/1/50		
	1,000,000	825,986
Buffalo & Erie County Industrial Land Development Corp., Tapestry Charter School Project, Revenue Bonds Series A 5.00%, due 8/1/47		
	1,500,000	1,399,758
Series A 5.00%, due 8/1/52		
	3,995,000	3,676,933
Build NYC Resource Corp., Brilla College Preparatory Charter Schools, Revenue Bonds (a) Series A 4.00%, due 11/1/41		
	1,000,000	836,242
Series A 4.00%, due 11/1/51		
	1,000,000	766,689
Build NYC Resource Corp., Children's Aid Society Project, Revenue Bonds 5.00%, due 7/1/45		
	1,120,000	1,129,351
Build NYC Resource Corp., Grand Concourse Academy Charter School Project, Revenue Bonds Series A 5.00%, due 7/1/42		
	600,000	616,894
Series A 5.00%, due 7/1/56		
	550,000	553,382

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Education</b>		
Build NYC Resource Corp., Inwood Academy Leadership Charter School Project, Revenue Bonds (a)		
Series A		
5.125%, due 5/1/38	\$ 1,150,000	\$ 1,137,882
Series A		
5.50%, due 5/1/48	1,500,000	1,500,984
Build NYC Resource Corp., Kipp NYC Public Charter Schools, Revenue Bonds		
5.00%, due 7/1/42	1,000,000	1,049,726
5.25%, due 7/1/52	10,000,000	10,431,188
Build NYC Resource Corp., Manhattan College Project, Revenue Bonds		
4.00%, due 8/1/42	1,500,000	1,413,856
Build NYC Resource Corp., Metropolitan College of New York, Revenue Bonds		
5.50%, due 11/1/44	2,500,000	1,500,000
Build NYC Resource Corp., Metropolitan Lighthouse Charter School Project, Revenue Bonds (a)		
Series A		
5.00%, due 6/1/32	1,000,000	1,029,267
Series A		
5.00%, due 6/1/37	1,500,000	1,521,475
Series A		
5.00%, due 6/1/47	3,100,000	3,088,363
Build NYC Resource Corp., New World Preparatory Charter School Project, Revenue Bonds (a)		
Series A		
4.00%, due 6/15/51	1,200,000	874,151
Series A		
4.00%, due 6/15/56	1,640,000	1,156,042
Build NYC Resource Corp., New York Law School Project, Revenue Bonds		
5.00%, due 7/1/30	3,865,000	3,928,042
5.00%, due 7/1/33	1,520,000	1,542,197
Build NYC Resource Corp., Shefa School Project, Revenue Bonds		
Series A		
5.00%, due 6/15/51 (a)	2,500,000	2,199,195
Build NYC Resource Corp., Unity Preparatory Charter School of Brooklyn, Revenue Bonds		
Series A		
5.50%, due 6/15/63 (a)	1,375,000	1,370,503
City of New Rochelle, IONA College Project, Revenue Bonds		
Series A		
5.00%, due 7/1/45	3,810,000	3,823,062
County of Cattaraugus, St. Bonaventure University Project, Revenue Bonds		
Series A		
5.00%, due 5/1/44	1,200,000	1,203,161
Dutchess County Local Development Corp., Bard College Project, Revenue Bonds		
Series A		
5.00%, due 7/1/40	1,100,000	1,142,355
Series A		
5.00%, due 7/1/45	3,500,000	3,589,883
Dutchess County Local Development Corp., Culinary Institute of America Project (The), Revenue Bonds		
Series A-1		
5.00%, due 7/1/31	375,000	387,178

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Education</b>		
Dutchess County Local Development Corp., Culinary Institute of America Project (The), Revenue Bonds		
Series A-1		
5.00%, due 7/1/33	\$ 700,000	\$ 719,895
Dutchess County Local Development Corp., Marist College Project, Revenue Bonds		
5.00%, due 7/1/48	6,000,000	6,258,646
Dutchess County Local Development Corp., Vassar College Project, Revenue Bonds		
5.00%, due 7/1/45	1,200,000	1,278,312
Hempstead Town Local Development Corp., Evergreen Charter School, Inc., Revenue Bonds		
Series A		
5.25%, due 6/15/52	5,000,000	4,891,406
Hempstead Town Local Development Corp., Molloy College Project, Revenue Bonds		
5.00%, due 7/1/38	870,000	892,464
5.00%, due 7/1/43	1,020,000	1,036,760
5.00%, due 7/1/48	1,100,000	1,108,949
Monroe County Industrial Development Corp., Nazareth College of Rochester, Revenue Bonds		
Series A		
4.00%, due 10/1/47	1,695,000	1,518,208
Monroe County Industrial Development Corp., St. John Fisher College, Revenue Bonds		
Series A		
5.00%, due 6/1/24	330,000	330,401
Monroe County Industrial Development Corp., University of Rochester Project, Revenue Bonds		
Series C		
4.00%, due 7/1/43	3,000,000	3,016,553
Nassau County Local Economic Assistance Corp., Roosevelt Children's Academy Charter School, Revenue Bonds		
Series A		
5.00%, due 7/1/55	2,750,000	2,758,815
New York State Dormitory Authority, Brooklyn Law School, Revenue Bonds		
Series A		
5.00%, due 7/1/33	1,650,000	1,743,042
New York State Dormitory Authority, Cornell University, Revenue Bonds		
Series A		
5.00%, due 7/1/50	3,245,000	3,475,561
New York State Dormitory Authority, Fordham University, Revenue Bonds		
Series A		
5.00%, due 7/1/41	1,075,000	1,110,050
New York State Dormitory Authority, Friends of The Bay Shore-Brightwaters Public Library, Inc., Revenue Bonds		
Insured: AMBAC		
4.625%, due 7/1/36	200,000	200,103
New York State Dormitory Authority, Iona College, Revenue Bonds		
Series A		
5.00%, due 7/1/51	1,850,000	1,858,427
New York State Dormitory Authority, New School (The), Revenue Bonds		
Series A		
5.00%, due 7/1/35	15,000	15,427
Series A		
5.00%, due 7/1/35	195,000	198,209

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Education</b>		
New York State Dormitory Authority, New York University, Revenue Bonds		
Series A		
4.00%, due 7/1/46	\$ 4,370,000	\$ 4,378,716
Series A		
5.00%, due 7/1/38	4,580,000	4,943,344
New York State Dormitory Authority, Pace University, Revenue Bonds		
Series A		
4.00%, due 5/1/33	400,000	392,894
Series A		
4.25%, due 5/1/42	450,000	414,486
New York State Dormitory Authority, Rockefeller University, Revenue Bonds		
Series B		
5.00%, due 7/1/50	4,000,000	4,240,176
New York State Dormitory Authority, School Districts Financing Program, Revenue Bonds		
Series A, Insured: AGM State Aid Withholding		
5.00%, due 10/1/43	500,000	552,082
Series A, Insured: AGM State Aid Withholding		
5.25%, due 10/1/50	5,000,000	5,499,556
New York State Dormitory Authority, St. John's University, Revenue Bonds		
5.00%, due 7/1/38	5,740,000	6,512,013
New York State Dormitory Authority, St. Joseph's College, Revenue Bonds		
4.00%, due 7/1/40	200,000	172,995
Oneida County Local Development Corp., Utica College Project, Revenue Bonds		
5.00%, due 7/1/49	3,250,000	3,255,204
Onondaga County Trust for Cultural Resources, Syracuse University Project, Revenue Bonds		
4.00%, due 12/1/49	3,080,000	3,042,312
Orange County Funding Corp., Mount St. Mary College, Revenue Bonds		
Series A		
5.00%, due 7/1/42	1,010,000	1,010,050
Riverhead Industrial Development Agency, Riverhead Charter School, Revenue Bonds		
Series A		
7.00%, due 8/1/43	925,000	927,181
Series 2013A		
7.00%, due 8/1/48	730,000	731,640
Saratoga County Capital Resource Corp., Skidmore College, Revenue Bonds		
Series A		
5.00%, due 7/1/45	1,220,000	1,315,434
Schenectady County Capital Resource Corp., Union College Project, Revenue Bonds		
5.25%, due 7/1/52	1,000,000	1,105,497
St. Lawrence County Industrial Development Agency, Clarkson University Project, Revenue Bonds		
5.00%, due 9/1/47	2,975,000	2,995,340
Syracuse Industrial Development Agency, Syracuse City School District Project, Revenue Bonds		
Series A, Insured: State Aid Withholding		
3.25%, due 5/1/34	1,000,000	972,728
Troy Capital Resource Corp., Rensselaer Polytechnic Institute, Revenue Bonds		
5.00%, due 8/1/32	1,000,000	1,030,376
Series A		
5.00%, due 9/1/39	2,000,000	2,155,438

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Education</b>		
Yonkers Economic Development Corp., Charter School of Educational Excellence Project, Revenue Bonds		
Series A		
4.00%, due 10/15/29	\$ 200,000	\$ 195,796
Series A		
5.00%, due 10/15/39	1,330,000	1,334,482
Series A		
5.00%, due 10/15/49	990,000	947,153
Series A		
5.00%, due 10/15/50	2,650,000	2,522,371
Yonkers Industrial Development Agency, New Community School Project, Revenue Bonds		
Insured: State Aid Withholding		
4.00%, due 5/1/51	3,500,000	3,364,786
		<u>159,006,024</u>
<b>General Obligation 10.0%</b>		
City of Glens Falls, Public Improvement, Limited General Obligation		
Insured: AGM		
4.00%, due 1/15/31	500,000	509,727
Insured: AGM		
4.00%, due 1/15/32	315,000	320,777
Insured: AGM		
4.00%, due 1/15/33	250,000	254,285
City of Middletown, Limited General Obligation		
4.50%, due 8/23/24	5,000,000	5,033,047
City of New York, Unlimited General Obligation		
Series E-1		
4.00%, due 4/1/45	5,000,000	5,006,117
Series F-1		
5.00%, due 4/1/39	5,000,000	5,350,324
Series B-1		
5.25%, due 10/1/41	2,500,000	2,872,096
Series D-1		
5.25%, due 5/1/42	9,000,000	10,223,438
Series B-1		
5.25%, due 10/1/43	3,000,000	3,407,653
Series E-1		
5.25%, due 4/1/47	4,750,000	5,338,233
City of Newburgh, Limited General Obligation		
Series A, Insured: AGM		
3.50%, due 7/15/36	725,000	675,128
City of Ogdensburg, Public Improvement, Limited General Obligation		
5.50%, due 4/15/24	45,000	44,998
5.50%, due 4/15/26	50,000	49,935
5.50%, due 4/15/28	55,000	54,382
City of Poughkeepsie, Public Improvement, Limited General Obligation		
5.00%, due 6/1/31	600,000	613,574

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>General Obligation</b>		
City of Yonkers, Limited General Obligation		
Series A, Insured: BAM		
4.00%, due 9/1/31	\$ 1,500,000	\$ 1,551,196
Series A, Insured: BAM		
4.00%, due 5/1/35	1,550,000	1,619,332
Series A, Insured: BAM		
4.00%, due 5/1/37	2,000,000	2,064,652
Commonwealth of Puerto Rico, Unlimited General Obligation		
Series A-1		
(zero coupon), due 7/1/33	1,351,801	861,514
Series A-1		
4.00%, due 7/1/33	2,000,000	1,944,830
Series A-1		
4.00%, due 7/1/35	5,029,180	4,810,808
Series A-1		
5.625%, due 7/1/27	1,170,000	1,236,568
County of Clinton, Limited General Obligation		
Insured: AGM		
4.00%, due 6/1/38 (b)	1,500,000	1,501,273
County of Nassau, Limited General Obligation		
Series B, Insured: AGM		
5.00%, due 4/1/44	4,870,000	5,338,020
County of Onondaga, Limited General Obligation		
3.00%, due 6/1/39	2,150,000	1,828,508
3.25%, due 4/15/34	1,250,000	1,250,172
County of Rockland, Various Purpose, Limited General Obligation		
Insured: AGM		
4.00%, due 5/1/44	915,000	916,762
County of Suffolk, Public Improvement, Limited General Obligation		
Series B, Insured: AGM		
3.00%, due 10/15/32	5,480,000	5,407,066
Series A, Insured: AGM		
3.25%, due 6/1/36	715,000	692,271
Series A, Insured: AGM		
3.25%, due 6/1/37	725,000	683,353
Series A, Insured: BAM		
4.00%, due 4/1/33	2,190,000	2,248,956
Harrison Central School District, Unlimited General Obligation		
Insured: State Aid Withholding		
3.50%, due 3/15/44	1,015,000	949,869
Insured: State Aid Withholding		
3.50%, due 3/15/45	1,055,000	978,155
Insured: State Aid Withholding		
3.55%, due 3/15/47	1,130,000	1,029,003
Lackawanna City School District, Unlimited General Obligation		
Insured: BAM State Aid Withholding		
4.00%, due 6/15/32	745,000	754,667

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>General Obligation</b>		
Oswego City School District, Unlimited General Obligation		
Insured: State Aid Withholding		
4.75%, due 7/19/24	\$ 12,500,000	\$ 12,566,631
Poughkeepsie School District, New York School District Refunding, Unlimited General Obligation		
Insured: AGM State Aid Withholding		
3.00%, due 5/1/33	400,000	393,906
Three Village Central School District, Brookhaven & Smithtown, Limited General Obligation		
Insured: State Aid Withholding		
4.50%, due 6/24/24	3,005,000	3,019,293
Town of Hempstead, Limited General Obligation		
2.125%, due 6/15/39	3,715,000	2,791,661
Town of Walkill, Limited General Obligation		
5.00%, due 7/25/24	10,000,000	10,073,414
Uniondale Union Free School District, Unlimited General Obligation		
Insured: State Aid Withholding		
2.00%, due 5/1/38	3,115,000	2,298,061
Insured: State Aid Withholding		
2.00%, due 5/1/39	3,195,000	2,289,330
Insured: State Aid Withholding		
2.00%, due 5/1/40	3,500,000	2,450,021
Insured: State Aid Withholding		
2.00%, due 5/1/41	3,500,000	2,395,086
Village of Valley Stream, Various Purpose, Limited General Obligation		
Insured: BAM		
4.00%, due 4/1/33	490,000	498,417
Insured: BAM		
4.00%, due 4/1/34	510,000	518,700
Insured: BAM		
4.00%, due 4/1/35	530,000	537,854
Insured: BAM		
4.00%, due 4/1/36	550,000	556,903
Insured: BAM		
4.00%, due 4/1/37	570,000	574,523
		<u>118,384,489</u>
<b>Hospital 6.2%</b>		
Brookhaven Local Development Corp., Long Island Community Hospital Health Care Services Foundation, Revenue Bonds		
Series A, Insured: AGM-CR		
3.375%, due 10/1/40	7,990,000	7,404,039
Brookhaven Local Development Corp., Long Island Community Hospital Project, Revenue Bonds		
Series A		
5.00%, due 10/1/35	1,000,000	1,103,489
Series A		
5.00%, due 10/1/50	6,250,000	6,601,689
Broome County Local Development Corp., United Health Services Hospitals Obligated Group, Revenue Bonds		
Insured: AGM		
3.00%, due 4/1/50	6,835,000	5,140,697

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Hospital</b>		
Build NYC Resource Corp., Children's Aid Society Project (The), Revenue Bonds		
4.00%, due 7/1/49	\$ 1,300,000	\$ 1,244,546
Genesee County Funding Corp. (The), Rochester Regional Health Obligated Group, Revenue Bonds		
Series A		
5.00%, due 12/1/24	200,000	201,785
Series A		
5.00%, due 12/1/25	215,000	219,739
Series A		
5.00%, due 12/1/26	340,000	352,871
Series A		
5.00%, due 12/1/27	400,000	417,619
Series A		
5.00%, due 12/1/28	600,000	634,360
Jefferson County Civic Facility Development Corp., Samaritan Medical Center Project, Revenue Bonds		
Series A		
4.00%, due 11/1/31	2,705,000	2,594,069
Monroe County Industrial Development Corp., Highland Hospital, Revenue Bonds		
4.00%, due 7/1/40	2,500,000	2,502,153
Monroe County Industrial Development Corp., Rochester General Hospital (The), Revenue Bonds		
Series A		
5.00%, due 12/1/32	540,000	541,049
Series A		
5.00%, due 12/1/42	1,000,000	1,000,321
Nassau County Local Economic Assistance Corp., Catholic Health Services of Long Island Obligated Group, Revenue Bonds		
5.00%, due 7/1/34	250,000	251,030
New York State Dormitory Authority, Garnet Health Medical Center Obligated Group, Revenue Bonds (a)		
5.00%, due 12/1/31	1,000,000	971,801
5.00%, due 12/1/32	3,000,000	2,906,267
New York State Dormitory Authority, Memorial Sloan-Kettering Cancer Center, Revenue Bonds		
Series 1		
4.00%, due 7/1/37	470,000	488,071
New York State Dormitory Authority, NYU Langone Hospitals Obligated Group, Revenue Bonds		
Series A		
3.00%, due 7/1/48	2,375,000	1,860,554
Series A		
4.00%, due 7/1/40	1,000,000	1,006,976
Series A		
4.00%, due 7/1/50	3,005,000	2,899,172
Series A		
4.00%, due 7/1/53	8,450,000	8,227,988
New York State Dormitory Authority, Orange Regional Medical Center Obligated Group, Revenue Bonds		
5.00%, due 12/1/35 (a)	100,000	100,117
Oneida County Local Development Corp., Mohawk Valley Health System Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 12/1/44	11,560,000	9,130,600
Series A, Insured: AGM		
4.00%, due 12/1/34	1,585,000	1,615,692



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Hospital</b>		
Oneida County Local Development Corp., Mohawk Valley Health System Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 12/1/49	\$ 7,940,000	\$ 7,469,870
Suffolk County Economic Development Corp., Catholic Health Services of Long Island Obligated Group, Revenue Bonds		
Series C		
5.00%, due 7/1/33	250,000	251,076
Westchester County Local Development Corp., Westchester Medical Centre, Revenue Bonds		
Insured: AGM		
5.75%, due 11/1/48	6,200,000	<u>7,072,428</u>
		<u>74,210,068</u>
<b>Housing 0.9%</b>		
Albany Capital Resource Corp., Empire Commons Student Housing, Inc., Revenue Bonds		
Series A		
5.00%, due 5/1/29	600,000	617,682
Series A		
5.00%, due 5/1/30	350,000	360,456
Amherst Development Corp., UBF Faculty-Student Housing Corp., Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 10/1/45	2,000,000	2,099,885
New York City Housing Development Corp., College of Staten Island Residences, Revenue Bonds		
Series A, Insured: AGM		
3.25%, due 7/1/27	2,115,000	2,115,975
New York State Dormitory Authority, University Facilities, Revenue Bonds		
Series A		
5.00%, due 7/1/43	1,500,000	1,577,381
Onondaga Civic Development Corp., Onondaga Community College Housing Development Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/24	400,000	397,632
Series A		
5.00%, due 10/1/25	250,000	246,735
Westchester County Local Development Corp., Purchase Housing Corp. II Project, Revenue Bonds		
5.00%, due 6/1/29	185,000	190,440
5.00%, due 6/1/30	330,000	339,944
5.00%, due 6/1/31	320,000	329,551
5.00%, due 6/1/37	1,000,000	1,014,388
5.00%, due 6/1/42	1,000,000	<u>1,005,742</u>
		<u>10,295,811</u>
<b>Other Revenue 38.7%</b>		
Battery Park City Authority, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 11/1/44	10,635,000	10,748,095
Series A		
5.00%, due 11/1/44	9,630,000	10,997,289
Series A		
5.00%, due 11/1/53	12,500,000	13,886,417

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Other Revenue</b>		
Brookhaven Local Development Corp., Jefferson's Ferry Project, Revenue Bonds		
Series A		
4.00%, due 11/1/55	\$ 3,565,000	\$ 2,819,826
5.25%, due 11/1/36	1,130,000	1,151,005
Broome County Local Development Corp., Good Shepherd Village at Endwell, Revenue Bonds		
4.00%, due 7/1/31	1,565,000	1,427,152
4.00%, due 7/1/36	2,100,000	1,781,991
4.00%, due 7/1/47	1,160,000	843,461
Build NYC Resource Corp., Pratt Paper, Inc. Project, Revenue Bonds		
5.00%, due 1/1/35 (a)(b)	4,305,000	4,326,191
Build NYC Resource Corp., Royal Charter Properties, Inc., Revenue Bonds		
Insured: AGM		
4.75%, due 12/15/32	2,000,000	2,000,997
Chautauqua Tobacco Asset Securitization Corp., Revenue Bonds		
5.00%, due 6/1/34	750,000	750,093
Children's Trust Fund, Asset-Backed, Revenue Bonds		
Series A		
(zero coupon), due 5/15/50	2,500,000	467,984
5.625%, due 5/15/43	2,300,000	2,329,730
City of New York, Lincoln Center for the Performing Arts, Inc., Revenue Bonds		
Series A		
4.00%, due 12/1/33	5,350,000	5,612,608
Development Authority of the North Country, Solid Waste Management System, Revenue Bonds		
Insured: AGM		
3.25%, due 9/1/39	550,000	496,276
Insured: AGM		
3.25%, due 9/1/40	570,000	505,628
Dutchess County Local Development Corp., Health Quest Systems, Inc., Revenue Bonds		
Series A		
5.00%, due 7/1/34	500,000	503,519
Dutchess County Resource Recovery Agency, Solid Waste System, Revenue Bonds (b)		
5.00%, due 1/1/25	1,000,000	1,009,962
5.00%, due 1/1/26	1,000,000	1,022,757
Erie Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 6/1/47	18,000,000	3,786,505
Hudson Yards Infrastructure Corp., Second Indenture, Revenue Bonds		
Series A		
4.00%, due 2/15/40	3,250,000	3,310,431
Series A		
5.00%, due 2/15/30	1,600,000	1,701,769
Series A		
5.00%, due 2/15/33	1,500,000	1,590,880
Series A		
5.00%, due 2/15/35	3,470,000	3,675,290
Series A		
5.00%, due 2/15/36	5,165,000	5,457,735

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Other Revenue</b>		
Hudson Yards Infrastructure Corp., Second Indenture, Revenue Bonds		
Series A		
5.00%, due 2/15/42	\$ 4,000,000	\$ 4,170,271
Series A, Insured: BAM		
5.00%, due 2/15/42	7,500,000	7,830,253
Huntington Local Development Corp., Fountaingate Gardens Project, Revenue Bonds		
Series A		
5.00%, due 7/1/36	900,000	802,364
Series A		
5.25%, due 7/1/56	1,745,000	1,388,876
Long Island Power Authority, Electric System, Revenue Bonds		
Series B		
5.00%, due 9/1/33	4,440,000	4,672,336
Series B		
5.00%, due 9/1/35	2,500,000	2,618,111
5.00%, due 9/1/37	2,000,000	2,176,353
5.00%, due 9/1/38	2,500,000	2,710,247
Series C		
5.00%, due 9/1/38	1,000,000	989,148
Series A		
5.00%, due 9/1/44	6,025,000	6,052,744
Series B		
5.00%, due 9/1/45	2,000,000	2,030,585
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A		
5.00%, due 10/1/30	3,140,000	3,298,058
Series A		
5.00%, due 10/1/32	3,140,000	3,321,007
Series A		
5.00%, due 10/1/39	11,915,000	12,242,835
Metropolitan Transportation Authority, Dedicated Tax Fund, Revenue Bonds		
Series B-2		
4.00%, due 11/15/34	4,000,000	4,101,600
Series B-1		
5.00%, due 11/15/36	3,355,000	3,510,205
Monroe County Industrial Development Corp., St. Ann's Community Project, Revenue Bonds		
5.00%, due 1/1/50	1,630,000	1,344,810
Nassau County Tobacco Settlement Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series A-3		
5.00%, due 6/1/35	750,000	711,357
New York City Housing Development Corp., Multi-Family Housing, Sustainable Neighborhood, Revenue Bonds		
Series F-2A, Insured: FHA 542(C)		
3.40%, due 11/1/62 (c)	4,500,000	4,487,122
Series G		
3.85%, due 11/1/45	595,000	556,265
Series I-1-A		
4.05%, due 11/1/41	1,000,000	1,002,958

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Other Revenue</b>		
New York City Housing Development Corp., Multi-Family Housing, Sustainable Neighborhood, Revenue Bonds		
Series F-1, Insured: FHA 542(C)		
4.30%, due 11/1/37	\$ 1,500,000	\$ 1,546,354
New York City Housing Development Corp., Multi-Family Housing, Sustainable Neighborhood, Green Bond, Revenue Bonds		
Series G-1		
3.70%, due 11/1/47	1,000,000	907,515
New York City Industrial Development Agency, Queens Baseball Stadium Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 1/1/39	6,955,000	6,106,187
Series A, Insured: AGM		
3.00%, due 1/1/40	8,315,000	7,166,051
Series A, Insured: AGM		
3.00%, due 1/1/46	10,000,000	7,895,933
New York City Industrial Development Agency, TriPs Obligated Group, Revenue Bonds		
Series A		
5.00%, due 7/1/28	1,295,000	1,295,406
New York City Industrial Development Agency, Yankee Stadium Project, Revenue Bonds		
Series A, Insured: AGC		
(zero coupon), due 3/1/40	380,000	195,504
Series A, Insured: AGC		
(zero coupon), due 3/1/44	1,065,000	445,706
Series A, Insured: AGC		
(zero coupon), due 3/1/45	200,000	79,356
Series A, Insured: AGC		
(zero coupon), due 3/1/46	4,080,000	1,534,780
Series A, Insured: AGC		
(zero coupon), due 3/1/47	1,115,000	397,651
Series A, Insured: AGM-CR		
3.00%, due 3/1/49	10,980,000	8,480,751
New York City Transitional Finance Authority, Building Aid, Revenue Bonds		
Series S-1B, Insured: State Aid Withholding		
4.00%, due 7/15/40	6,000,000	6,047,886
Series S-3, Insured: State Aid Withholding		
5.00%, due 7/15/43	2,500,000	2,654,109
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series C-2		
1.58%, due 5/1/24	345,000	341,848
Series C-1		
4.00%, due 5/1/44	4,000,000	4,000,419
Series E-1		
4.00%, due 2/1/46	5,440,000	5,410,532
Series B-1		
5.00%, due 11/1/36	19,585,000	21,639,539
Series F-1		
5.00%, due 2/1/47	5,000,000	5,483,641
Series D-1		
5.50%, due 11/1/45	2,500,000	2,909,977

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Other Revenue</b>		
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series B		
5.50%, due 5/1/47	\$ 2,830,000	\$ 3,312,391
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds		
5.00%, due 11/15/26	6,000,000	6,131,329
5.00%, due 11/15/40	1,620,000	1,645,398
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds, Senior Lien		
Series A		
(zero coupon), due 11/15/47	6,500,000	2,094,927
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds, Sub. Lien		
Series B, Insured: BAM		
(zero coupon), due 11/15/41	2,320,000	1,074,775
Series B, Insured: BAM		
(zero coupon), due 11/15/43	4,800,000	1,969,434
New York Counties Tobacco Trust, Revenue Bonds		
Series A-2B		
5.00%, due 6/1/45	3,885,000	3,736,863
New York Counties Tobacco Trust IV, Settlement Pass Through, Revenue Bonds		
Series A		
5.00%, due 6/1/42	1,000,000	968,439
Series A		
5.00%, due 6/1/45	245,000	232,064
Series A		
6.25%, due 6/1/41 (a)	4,700,000	4,701,088
New York Counties Tobacco Trust V, Pass Through, Capital Appreciation, Revenue Bonds		
Series S-1		
(zero coupon), due 6/1/38	1,600,000	685,787
New York Counties Tobacco Trust VI, Tobacco Settlement Pass Through, Revenue Bonds		
Series B		
5.00%, due 6/1/30	135,000	139,590
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: BAM		
2.75%, due 2/15/44	8,000,000	6,205,769
Insured: AGM-CR		
4.00%, due 2/15/43	6,665,000	6,719,746
New York Liberty Development Corp., 3 World Trade Center LLC, Revenue Bonds		
Class 1		
5.00%, due 11/15/44 (a)	5,660,000	5,666,490
New York Liberty Development Corp., 4 World Trade Center LLC, Revenue Bonds		
Series A		
2.75%, due 11/15/41	3,515,000	2,846,349
New York Liberty Development Corp., 7 World Trade Center Project, Revenue Bonds		
Series A		
3.00%, due 9/15/43	1,250,000	1,040,046
Series A		
3.125%, due 9/15/50	700,000	551,074
New York Liberty Development Corp., Goldman Sachs Headquarters LLC, Revenue Bonds		
5.50%, due 10/1/37	700,000	829,488

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Other Revenue</b>		
New York State Dormitory Authority, Personal Income Tax, Revenue Bonds		
Series A		
5.00%, due 2/15/41	\$ 2,050,000	\$ 2,115,453
New York State Dormitory Authority, Sales Tax, Revenue Bonds		
Series A		
5.00%, due 3/15/35	3,000,000	3,005,032
New York State Dormitory Authority, State Personal Income Tax, Revenue Bonds		
Series A		
4.00%, due 3/15/39	8,000,000	8,237,658
Series E		
4.00%, due 3/15/45	2,000,000	1,988,953
New York State Energy Research & Development Authority, New York State Electric & Gas Corp., Revenue Bonds		
Series D		
3.50%, due 10/1/29	2,500,000	2,466,109
Series C		
4.00%, due 4/1/34	3,000,000	3,092,308
New York State Energy Research & Development Authority, Revolving Loan Fund, Revenue Bonds		
Series A		
6.096%, due 4/1/27	1,755,000	1,756,533
Series A		
6.146%, due 4/1/28	1,350,000	1,351,222
Series A		
6.205%, due 4/1/29	1,105,000	1,105,979
Series A		
6.255%, due 4/1/30	1,050,000	1,050,886
Series A		
6.308%, due 4/1/31	1,000,000	1,000,815
New York State Housing Finance Agency, Revenue Bonds		
Series G-2, Insured: SONYMA HUD Sector 8		
3.45%, due 5/1/62 (c)	5,750,000	5,751,221
Series C, Insured: FHA 542(C)		
4.15%, due 5/1/47	10,000,000	9,861,989
Series E-1, Insured: SONYMA HUD Sector 8		
4.95%, due 11/1/58	1,410,000	1,461,441
New York State Urban Development Corp., Personal Income Tax, Revenue Bonds		
Series E		
4.00%, due 3/15/43	2,885,000	2,897,338
New York State Urban Development Corp., Sales Tax, Revenue Bonds		
Series A		
4.00%, due 3/15/37	4,000,000	4,162,911
New York Transportation Development Corp., American Airlines, Inc. John F. Kennedy International Airport Project, Revenue Bonds		
5.25%, due 8/1/31 (b)	1,290,000	1,357,288
New York Transportation Development Corp., Delta Air Lines, Inc. - LaGuardia Airport Terminals C&D Redevelopment Project, Revenue Bonds (b)		
4.375%, due 10/1/45	6,200,000	6,065,747
5.00%, due 10/1/35	3,000,000	3,149,207

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Other Revenue</b>		
New York Transportation Development Corp., New York State Thruway Service Areas Project, Revenue Bonds (b)		
4.00%, due 10/31/46	\$ 2,595,000	\$ 2,290,562
4.00%, due 4/30/53	2,505,000	2,102,597
Niagara Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
5.25%, due 5/15/40	500,000	500,459
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Series A-1		
4.75%, due 7/1/53	1,000,000	982,270
Series A-2		
4.784%, due 7/1/58	15,807,000	15,515,770
Series A-1		
5.00%, due 7/1/58	1,189,000	1,192,851
Rockland Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 8/15/50 (a)	13,000,000	2,306,485
Southold Local Development Corp., Peconic Landing, Inc. Project, Revenue Bonds		
5.00%, due 12/1/45	1,625,000	1,536,150
State of New York, Mortgage Agency, Revenue Bonds		
Series 223		
2.00%, due 10/1/27	775,000	726,315
Series 221		
3.50%, due 10/1/32 (b)	4,240,000	4,161,573
Series 213		
4.25%, due 10/1/47	455,000	455,580
Suffolk County Economic Development Corp., Peconic Landing at Southold, Inc., Revenue Bonds		
Series A		
5.00%, due 12/1/29	150,000	152,952
Series A		
5.00%, due 12/1/34	165,000	167,488
Series A		
5.00%, due 12/1/40	175,000	171,863
Suffolk Tobacco Asset Securitization Corp., Tobacco Settlement, Asset Backed, Revenue Bonds		
Series A-1		
1.015%, due 6/1/24	1,000,000	987,230
Territory of Guam, Business Privilege Tax, Revenue Bonds		
Series F		
4.00%, due 1/1/36	2,000,000	2,024,157
Series D		
4.00%, due 11/15/39	1,005,000	971,923
Series D		
5.00%, due 11/15/27	2,825,000	2,890,415
Territory of Guam, Section 30, Revenue Bonds		
Series A		
5.00%, due 12/1/36	1,020,000	1,042,362
Tompkins County Development Corp., Kendal at Ithaca Project, Revenue Bonds		
Series 2014A		
5.00%, due 7/1/44	690,000	679,559

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Other Revenue</b>		
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series A		
5.00%, due 5/15/48	\$ 5,000,000	\$ 5,505,701
Series A		
5.50%, due 5/15/63	10,450,000	11,735,927
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds, Senior Lien		
Series A-2		
2.00%, due 5/15/45 (c)	5,000,000	4,965,641
Series C		
5.25%, due 11/15/40	9,500,000	11,207,113
Series C		
5.25%, due 11/15/42	4,000,000	4,666,114
Series C		
5.25%, due 5/15/52	4,885,000	5,422,704
Series D-2		
5.50%, due 5/15/52	5,000,000	5,691,700
TSASC, Inc., Tobacco Settlement Bonds, Revenue Bonds		
Series A		
5.00%, due 6/1/41	2,000,000	2,031,093
Series B		
5.00%, due 6/1/48	9,890,000	9,008,156
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds		
Series A		
5.00%, due 10/1/29 (a)	1,000,000	951,442
Series A		
5.00%, due 10/1/32	1,000,000	926,618
Series A, Insured: AGM-CR		
5.00%, due 10/1/32	1,265,000	1,266,104
Westchester County Local Development Corp., Kendal on Hudson Project, Revenue Bonds		
Series B		
5.00%, due 1/1/51	2,500,000	2,477,969
Westchester County Local Development Corp., Miriam Osborn Memorial Home Association Project, Revenue Bonds		
5.00%, due 7/1/27	270,000	281,066
5.00%, due 7/1/28	270,000	282,122
5.00%, due 7/1/29	100,000	104,518
5.00%, due 7/1/34	200,000	209,045
Westchester Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds, Senior Lien		
Series B		
5.00%, due 6/1/41	250,000	256,431
Yonkers Industrial Development Agency, New Community School Project, Revenue Bonds		
Insured: State Aid Withholding		
5.25%, due 5/1/51	1,280,000	1,404,079
		<u>458,441,482</u>
<b>Transportation 12.4%</b>		
Albany County Airport Authority, Revenue Bonds		
4.00%, due 12/15/44	835,000	828,512



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Transportation</b>		
Albany County Airport Authority, Revenue Bonds		
Series A		
5.00%, due 12/15/43	\$ 1,750,000	\$ 1,839,811
Series A		
5.00%, due 12/15/48	2,585,000	2,693,322
Buffalo & Fort Erie Public Bridge Authority, Revenue Bonds		
5.00%, due 1/1/47	2,095,000	2,152,745
Metropolitan Transportation Authority, Revenue Bonds		
Series D		
5.00%, due 11/15/29	550,000	594,355
Series A-2, Insured: AGM		
5.00%, due 11/15/44	9,000,000	9,444,989
Series B, Insured: BAM		
5.00%, due 11/15/52	8,425,000	8,786,501
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series C-2, Insured: BAM (zero coupon), due 11/15/40	9,325,000	4,783,948
Series A-1, Insured: AGM		
4.00%, due 11/15/42	2,180,000	2,187,117
Series C, Insured: AGM		
4.00%, due 11/15/46	1,600,000	1,589,938
Series D		
4.00%, due 11/15/48	300,000	286,455
New York State Thruway Authority, Revenue Bonds		
Series L		
4.00%, due 1/1/36	2,500,000	2,562,147
Series O		
4.00%, due 1/1/39	6,000,000	6,111,300
Series B, Insured: AGM		
4.00%, due 1/1/45	4,450,000	4,459,311
Series P		
5.00%, due 1/1/49	4,500,000	4,928,535
Series P		
5.25%, due 1/1/54	5,000,000	5,564,000
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds, Junior Lien		
Series B, Insured: BAM		
4.00%, due 1/1/45	9,050,000	9,068,936
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds		
Series A		
5.00%, due 7/1/41 (b)	3,000,000	3,001,654
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
Series A		
4.00%, due 12/1/41	1,300,000	1,237,182
Series A		
5.00%, due 12/1/29	1,250,000	1,350,233
Series A		
5.00%, due 12/1/36	1,600,000	1,697,797
5.00%, due 12/1/37	4,000,000	4,299,366

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Transportation</b>		
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (b)		
6.00%, due 6/30/54	\$ 8,500,000	\$ 9,387,726
Niagara Frontier Transportation Authority, Buffalo Niagara International Airport, Revenue Bonds (b)		
Series A		
5.00%, due 4/1/24	490,000	490,692
Series A		
5.00%, due 4/1/27	610,000	610,496
Series A		
5.00%, due 4/1/29	325,000	325,157
Series A		
5.00%, due 4/1/29	600,000	642,310
Series A		
5.00%, due 4/1/30	375,000	400,234
Series A		
5.00%, due 4/1/31	1,350,000	1,440,238
Series A		
5.00%, due 4/1/32	400,000	426,587
Series A		
5.00%, due 4/1/34	450,000	479,398
Series A		
5.00%, due 4/1/35	400,000	424,256
Series A		
5.00%, due 4/1/36	600,000	628,662
Series A		
5.00%, due 4/1/38	375,000	391,452
Ogdensburg Bridge and Port Authority, Revenue Bonds		
5.75%, due 7/1/47 (a)(b)	1,985,000	1,836,767
Port Authority of Guam, Revenue Bonds		
Series B		
5.00%, due 7/1/36 (b)	625,000	659,941
Series B		
5.00%, due 7/1/37 (b)	200,000	210,099
Series A		
5.00%, due 7/1/48	1,235,000	1,261,791
Port Authority of New York & New Jersey, Revenue Bonds (b)		
Series 221		
4.00%, due 7/15/37	1,900,000	1,933,973
Series 214		
4.00%, due 9/1/43	3,000,000	2,946,387
Series 223		
4.00%, due 7/15/46	3,000,000	2,892,007
Series 186		
5.00%, due 10/15/30	9,745,000	9,807,066
Series 231		
5.50%, due 8/1/42	3,770,000	4,264,094
Port Authority of New York & New Jersey, Revenue Bonds, Third Series		
Series 193		
5.00%, due 10/15/34 (b)	5,775,000	5,854,448

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Transportation</b>		
Syracuse Regional Airport Authority, Revenue Bonds (b)		
5.00%, due 7/1/26	\$ 1,000,000	\$ 1,029,031
5.00%, due 7/1/31	1,000,000	1,090,883
5.00%, due 7/1/34	775,000	837,633
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series A		
4.00%, due 11/15/54	5,000,000	4,881,673
Series B		
5.00%, due 11/15/37	1,500,000	1,583,960
Series A		
5.50%, due 11/15/57	10,000,000	11,262,062
		<u>147,467,177</u>
<b>Utilities 3.3%</b>		
Guam Power Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/33	1,055,000	1,107,458
Series A		
5.00%, due 10/1/40	3,600,000	3,702,091
New York Power Authority, Revenue Bonds		
Series A		
4.00%, due 11/15/50	3,500,000	3,488,070
New York Power Authority, Green Transmission Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 11/15/47	2,620,000	2,605,113
Series A, Insured: AGM		
4.00%, due 11/15/52	8,175,000	8,046,896
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGM		
4.266%, due 7/1/29	5,000,000	4,681,749
Series TT, Insured: NATL-RE		
5.00%, due 7/1/26	215,000	215,137
Series XX		
5.25%, due 7/1/40 (d)(e)	5,630,000	1,745,300
Utility Debt Securitization Authority, Revenue Bonds		
5.00%, due 12/15/38	10,210,000	10,939,505
5.00%, due 12/15/39	2,250,000	2,402,246
		<u>38,933,565</u>
<b>Water &amp; Sewer 8.3%</b>		
Albany Municipal Water Finance Authority, Revenue Bonds		
Series A		
4.00%, due 12/1/50	5,670,000	5,613,057
Buffalo Municipal Water Finance Authority, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 7/1/44	1,500,000	1,677,176

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Water &amp; Sewer</b>		
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
Series A		
5.00%, due 7/1/35	\$ 4,000,000	\$ 4,024,588
5.00%, due 1/1/46	4,055,000	4,121,385
Series A		
5.00%, due 1/1/50	9,975,000	10,338,042
Monroe County Water Authority, Water System, Revenue Bonds		
3.50%, due 3/1/45	2,000,000	1,827,759
5.00%, due 8/1/37	750,000	751,368
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds		
Series EE		
4.00%, due 6/15/45	2,000,000	2,011,261
Series AA		
5.00%, due 6/15/38	3,500,000	3,718,432
Series HH		
5.00%, due 6/15/39	3,500,000	3,560,158
Series AA		
5.00%, due 6/15/40	2,200,000	2,408,339
Series DD-2		
5.25%, due 6/15/47	6,435,000	7,329,153
Series AA-1		
5.25%, due 6/15/52	18,280,000	20,500,515
New York State Environmental Facilities Corp., State Revolving Fund, Revenue Bonds		
Series B		
5.00%, due 9/15/47	7,650,000	8,468,759
Series A		
5.00%, due 2/15/49	6,500,000	6,934,505
Series B		
5.25%, due 9/15/52	4,850,000	5,413,583
Niagara Falls Public Water Authority, Water & Sewer System, Revenue Bonds		
Series A		
5.00%, due 7/15/34	770,000	807,195
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds		
Series B		
5.00%, due 7/1/37 (a)	545,000	556,482
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien (a)		
Series 2020A		
5.00%, due 7/1/35	5,455,000	5,602,227
Series A		
5.00%, due 7/1/47	2,500,000	2,512,144
		<u>98,176,128</u>
Total Long-Term Municipal Bonds		
(Cost \$1,093,324,543)		<u>1,106,428,068</u>

	Principal Amount	Value
<b>Short-Term Municipal Notes 3.1%</b>		
<b>Education 0.4%</b>		
Nassau County Industrial Development Agency, Cold Spring Harbor Laboratory, Revenue Bonds 2.80%, due 1/1/34 (f)	\$ 4,330,000	\$ 4,330,000
<b>General 1.3%</b>		
Nuveen New York AMT-Free Quality Municipal Income Fund 5.00%, due 5/1/47 (a)(f)	15,000,000	15,000,000
<b>Transportation 0.3%</b>		
Metropolitan Transportation Authority, Revenue Bonds Series G-1 3.20%, due 11/1/32 (f)	4,000,000	4,000,000
<b>Water &amp; Sewer 1.1%</b>		
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds Series DD 4.50%, due 6/15/33 (f)	13,250,000	13,250,000
Total Short-Term Municipal Notes (Cost \$36,580,000)		36,580,000
Total Municipal Bonds (Cost \$1,129,904,543)		1,143,008,068

	Shares	
<b>Closed-End Funds 0.2%</b>		
<b>New York 0.2%</b>		
BlackRock New York Municipal Income Trust	12,602	132,825
Eaton Vance New York Municipal Bond Fund	12,636	123,706
Nuveen New York AMT-Free Quality Municipal Income Fund	171,267	1,832,557
Total Closed-End Funds (Cost \$2,679,436)		2,089,088

<b>Short-Term Investment 3.2%</b>		
<b>Unaffiliated Investment Company 3.2%</b>		
BlackRock Liquidity Funds MuniCash, 3.974% (g)	37,860,139	37,863,473
Total Short-Term Investment (Cost \$37,863,473)		37,863,473
Total Investments (Cost \$1,170,447,452)	99.8%	1,182,960,629
Other Assets, Less Liabilities	0.2	1,997,449
Net Assets	100.0%	\$ 1,184,958,078

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Interest on these securities was subject to alternative minimum tax.

(c) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2024.

(d) Issue in default.

(e) Issue in non-accrual status.

(f) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

(g) Current yield as of January 31, 2024.

## Futures Contracts

As of January 31, 2024, the Fund held the following futures contracts<sup>1</sup>:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) <sup>2</sup>
<b>Short Contracts</b>					
U.S. Treasury Long Bonds	(300)	March 2024	\$ (37,203,998)	\$ (36,703,125)	<u>\$ 500,873</u>

1. As of January 31, 2024, cash in the amount of \$1,260,000 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2024.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

AMBAC—Ambac Assurance Corp.

BAM—Build America Mutual Assurance Co.

CR—Custodial Receipts

FHA—Federal Housing Administration

HUD—Housing and Urban Development

MTA—Metropolitan Transportation Authority

NATL-RE—National Public Finance Guarantee Corp.

SONYMA—State of New York Mortgage Agency

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Municipal Bonds				
Long-Term Municipal Bonds	\$ —	\$ 1,106,428,068	\$ —	\$ 1,106,428,068
Short-Term Municipal Notes	—	36,580,000	—	36,580,000
Total Municipal Bonds	—	1,143,008,068	—	1,143,008,068
Closed-End Funds	2,089,088	—	—	2,089,088
Short-Term Investment				
Unaffiliated Investment Company	37,863,473	—	—	37,863,473
Total Investments in Securities	39,952,561	1,143,008,068	—	1,182,960,629
Other Financial Instruments				
Futures Contracts (b)	500,873	—	—	500,873
Total Investments in Securities and Other Financial Instruments	\$ 40,453,434	\$ 1,143,008,068	\$ —	\$ 1,183,461,502

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.