

# MainStay MacKay High Yield Municipal Bond Fund

## Portfolio of Investments July 31, 2023<sup>†</sup> (Unaudited)

	Principal Amount	Value
<b>Municipal Bonds 96.9%</b>		
<b>Long-Term Municipal Bonds 89.6%</b>		
<b>Alabama 1.2%</b>		
Alabama Special Care Facilities Financing Authority, Methodist Home for the Aging, Revenue Bonds		
Series 1		
5.75%, due 6/1/45	\$ 1,250,000	\$ 1,060,342
Cooper Green Mercy Health Services Authority, County of Jefferson Indigent Care Fund, Revenue Bonds		
Series A		
5.25%, due 9/1/42	5,000,000	5,311,654
County of Jefferson, Sewer, Revenue Bonds, Senior Lien		
Series A, Insured: AGM		
5.50%, due 10/1/53	11,710,000	11,938,327
County of Jefferson, Sewer, Revenue Bonds, Sub. Lien		
Series D		
6.00%, due 10/1/42	2,500,000	2,631,697
Lower Alabama Gas District (The), Revenue Bonds		
Series A		
5.00%, due 9/1/46	17,610,000	18,223,619
Montgomery Educational Building Authority, Faulkner University, Revenue Bonds		
Series A		
5.00%, due 10/1/43	4,830,000	4,833,632
Prichard Water Works & Sewer Board, Revenue Bonds		
4.00%, due 11/1/49	6,000,000	2,648,436
Southeast Energy Authority, A Cooperative District, Project No. 2, Revenue Bonds		
Series B		
4.00%, due 12/1/51 (a)	8,500,000	8,280,851
Tuscaloosa County Industrial Development Authority, Hunt Refining Project, Revenue Bonds (b)		
Series A		
4.50%, due 5/1/32	6,297,585	5,885,222
Series A		
5.25%, due 5/1/44	38,390,000	<u>34,783,912</u>
		<u>95,597,692</u>
<b>Alaska 0.3%</b>		
Alaska Industrial Development & Export Authority, Tanana Chiefs Conference Project, Revenue Bonds		
Series A		
4.00%, due 10/1/44	15,640,000	14,527,827
Alaska Industrial Development & Export Authority, Interior Gas Utility Project, Revenue Bonds		
Series A		
5.00%, due 6/1/40	1,795,000	1,738,466
Series A		
5.00%, due 6/1/50	3,485,000	3,286,432
Northern Tobacco Securitization Corp., Tobacco Settlement Asset-Backed, Revenue Bonds, Senior Lien		
Series A, Class 1		
4.00%, due 6/1/50	2,255,000	<u>1,996,745</u>
		<u>21,549,470</u>

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Arizona 1.4%</b>		
Arizona Industrial Development Authority, GreatHearts Arizona Project, Revenue Bonds		
Series A, Insured: SD CRED PROG		
3.00%, due 7/1/46	\$ 4,315,000	\$ 3,292,679
Series A, Insured: SD CRED PROG		
3.00%, due 7/1/52	9,625,000	6,910,421
Arizona Industrial Development Authority, Provident Group, NCCU Properties LLC, Central University Project, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 6/1/44	2,500,000	2,420,857
Arizona Industrial Development Authority, Equitable School Revolving Fund LLC, Revenue Bonds		
Series A		
4.00%, due 11/1/45	5,545,000	5,046,893
Series A		
4.00%, due 11/1/46	1,000,000	902,956
Series A		
4.00%, due 11/1/51	3,405,000	2,989,789
Arizona Industrial Development Authority, University of Indianapolis, Health Pavilion Project, Revenue Bonds		
Series A		
4.00%, due 10/1/49	1,000,000	861,831
Series A		
5.00%, due 10/1/45	1,875,000	1,906,486
Arizona Industrial Development Authority, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds		
Series A		
4.00%, due 11/1/49	5,115,000	4,544,807
Series A		
4.00%, due 11/1/50	910,000	803,184
Arizona Industrial Development Authority, Macombs Facility Project, Revenue Bonds		
Series A		
4.00%, due 7/1/61	6,250,000	5,039,236
Arizona Industrial Development Authority, Jerome Facility Project, Revenue Bonds		
Series B		
4.00%, due 7/1/61	1,000,000	806,278
Arizona Industrial Development Authority, Idaho State Tax Commission, Linder Village Project, Revenue Bonds		
5.00%, due 6/1/31 (b)	3,700,000	3,710,397
Arizona Industrial Development Authority, Arizona Agribusiness and Equine Center, Inc., Revenue Bonds (b)		
Series B		
5.00%, due 3/1/37	3,280,000	3,136,475
Series B		
5.00%, due 3/1/42	3,435,000	3,150,403
Arizona Industrial Development Authority, Provident Group-NCCU Properties LLC, Revenue Bonds		
Series A, Insured: BAM		
5.00%, due 6/1/49	2,650,000	2,777,064
Series A, Insured: BAM		
5.00%, due 6/1/54	2,850,000	2,977,097
Arizona Industrial Development Authority, Mater Academy of Nevada, Bonanza Campus Project, Revenue Bonds		
Series A		
5.00%, due 12/15/50 (b)	1,500,000	1,357,169
Arizona Industrial Development Authority, Provident Group, Eastern Michigan University Parking Project, Revenue Bonds		
5.00%, due 5/1/51 (c)(d)	1,000,000	600,000

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Arizona</b>		
Arizona Industrial Development Authority, Odyssey Preparatory Academy, Inc. (The), Revenue Bonds 5.00%, due 7/1/54 (b)	\$ 2,000,000	\$ 1,740,255
Arizona Industrial Development Authority, American Charter Schools Foundation, Revenue Bonds (b) 6.00%, due 7/1/37	2,910,000	2,980,993
6.00%, due 7/1/47	6,685,000	6,758,738
City of Phoenix, Downtown Phoenix Student Housing LLC, Revenue Bonds Series A 5.00%, due 7/1/37	1,000,000	1,020,901
City of Phoenix, Basis Schools Project, Revenue Bonds (b) Series A 5.00%, due 7/1/45	1,000,000	922,378
Series A 5.00%, due 7/1/46	3,870,000	3,548,787
City of Phoenix, Downtown Phoenix Student Housing II LLC, Revenue Bonds Series A 5.00%, due 7/1/59	2,200,000	2,174,558
City of Phoenix, Espiritu Community Development Corp., Revenue Bonds Series A 6.25%, due 7/1/36	820,000	772,192
Glendale Industrial Development Authority, Midwestern University Foundation, Revenue Bonds Series A 2.125%, due 7/1/33 (e)	2,000,000	1,640,954
Glendale Industrial Development Authority, People of Faith, Inc. Obligated Group, Revenue Bonds Series A 5.00%, due 5/15/56	8,250,000	7,040,985
Industrial Development Authority of the County of Pima (The), American Leadership Academy, Inc., Revenue Bonds 4.00%, due 6/15/51 (b)	9,500,000	7,087,039
Industrial Development Authority of the County of Pima (The), Charter Schools Project, Revenue Bonds Series Q 5.375%, due 7/1/31	1,060,000	1,034,952
Industrial Development Authority of the County of Pima (The), American Leadership AC, Revenue Bonds 5.625%, due 6/15/45 (b)	3,735,000	3,732,387
Maricopa County Industrial Development Authority, Legacy Traditional School Project, Revenue Bonds Series A 4.00%, due 7/1/51 (b)	530,000	397,655
Maricopa County Industrial Development Authority, Legacy Traditional Schools Project, Revenue Bonds Series A 4.00%, due 7/1/56 (b)	1,220,000	885,024
Maricopa County Industrial Development Authority, Horizon Community Learning Center, Revenue Bonds 5.00%, due 7/1/35	3,000,000	2,898,437
Maricopa County Pollution Control Corp., El Paso Electric Co. Project, Revenue Bonds Series B 3.60%, due 4/1/40	8,750,000	7,632,944
Pinal County Industrial Development Authority, WOF SW GGP 1 LLC, Revenue Bonds (e) Series A 5.50%, due 10/1/33 (b)	7,673,000	7,299,480

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Arizona</b>		
Pinal County Industrial Development Authority, WOF SW GGP 1 LLC, Revenue Bonds (e)		
Series B		
5.50%, due 10/1/33	\$ 2,000,000	\$ 1,902,640
		<u>114,705,321</u>
<b>Arkansas 1.0%</b>		
Arkansas Development Finance Authority, Washington Regional Medical Center, Revenue Bonds		
4.00%, due 2/1/42	4,390,000	3,983,209
Arkansas Development Finance Authority, Baptist Health, Revenue Bonds		
4.00%, due 12/1/44	650,000	622,938
Arkansas Development Finance Authority, Big River Steel Project, Revenue Bonds (b)(e)		
4.50%, due 9/1/49	56,200,000	51,213,042
Series A		
4.75%, due 9/1/49	17,200,000	16,288,864
Arkansas Development Finance Authority, United States Steel Corp., Revenue Bonds		
5.70%, due 5/1/53 (e)	8,000,000	8,119,112
		<u>80,227,165</u>
<b>California 7.1%</b>		
Alameda Corridor Transportation Authority, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 10/1/35	3,440,000	2,186,065
Bassett Unified School District, Capital Appreciation, Election 2004, Unlimited General Obligation		
Series C, Insured: NATL-RE		
(zero coupon), due 8/1/41	2,050,000	910,314
Series C, Insured: NATL-RE		
(zero coupon), due 8/1/42	2,000,000	844,926
California Community Choice Financing Authority, Clean Energy Project, Revenue Bonds		
Series C		
5.25%, due 1/1/54 (a)	5,350,000	5,591,327
California Community Housing Agency, Summit at Sausalito Apartments, Revenue Bonds		
Series A-1		
3.00%, due 2/1/57 (b)	5,000,000	3,316,292
California Community Housing Agency, Essential Housing, Revenue Bonds, Senior Lien		
Series A-1		
4.00%, due 2/1/56 (b)	25,000,000	20,623,115
California Community Housing Agency, Annadel Apartments, Revenue Bonds		
Series A		
5.00%, due 4/1/49 (b)	12,150,000	10,125,256
California Community Housing Agency, Essential Housing, Serenity at Larkspur Apartments, Revenue Bonds		
Series A		
5.00%, due 2/1/50 (b)	5,045,000	4,127,259
California Health Facilities Financing Authority, CommonSpirit Health, Revenue Bonds		
Series A		
4.00%, due 4/1/49	7,505,000	6,940,229
California Health Facilities Financing Authority, Children's Hospital Los Angeles Obligated Group, Revenue Bonds		
Series A		
5.00%, due 8/15/47	5,265,000	5,281,174

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>California</b>		
California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds		
Series B		
4.00%, due 11/1/46	\$ 3,060,000	\$ 2,803,634
California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bonds		
Series A-1		
5.00%, due 1/1/55 (b)	3,225,000	2,565,991
California Municipal Finance Authority, CHF-Davis II LLC, Revenue Bonds		
Insured: BAM		
3.00%, due 5/15/51	4,400,000	3,306,482
California Municipal Finance Authority, LINXS APM Project, Revenue Bonds, Senior Lien (e)		
Series A, Insured: AGM		
3.25%, due 12/31/32	5,965,000	5,626,224
Series A		
5.00%, due 12/31/43	5,745,000	5,877,038
California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds		
4.00%, due 7/15/29 (e)	18,775,000	18,637,242
California Municipal Finance Authority, HumanGood California Obligated Group, Revenue Bonds		
4.00%, due 10/1/49	1,785,000	1,631,325
California Municipal Finance Authority, William Jessup University, Revenue Bonds (b)		
5.00%, due 8/1/28	1,000,000	993,181
5.00%, due 8/1/48	2,675,000	2,346,524
California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds		
Series A		
5.00%, due 7/1/46 (b)	2,665,000	2,476,105
California Municipal Finance Authority, CHF-Davis I LLC, West Village Student Housing Project, Revenue Bonds		
5.00%, due 5/15/48	19,500,000	19,787,867
5.00%, due 5/15/51	19,500,000	19,742,326
California Municipal Finance Authority, Healthright 360, Revenue Bonds		
Series A		
5.00%, due 11/1/49 (b)	2,000,000	1,865,222
California Municipal Finance Authority, Baptist University, Revenue Bonds		
Series A		
5.375%, due 11/1/40 (b)	3,000,000	3,031,004
California Public Finance Authority, Enso Village Project, Revenue Bonds		
Series B-2		
2.375%, due 11/15/28 (b)	1,500,000	1,453,024
California Public Finance Authority, Kendal at Sonoma Obligated Group, Revenue Bonds		
Series A		
5.00%, due 11/15/46 (b)	750,000	677,350
California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds		
Series A		
6.25%, due 7/1/54 (b)	5,515,000	5,836,029
California Public Finance Authority, California University of Science & Medicine, Revenue Bonds		
Series B		
7.50%, due 7/1/36 (b)	9,090,000	8,938,874

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>California</b>		
California School Finance Authority, Granada Hills Charter High School Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/1/48 (b)	\$ 675,000	\$ 567,737
California School Finance Authority, Vista Charter Public Schools, Revenue Bonds		
Series A		
4.00%, due 6/1/61 (b)	4,750,000	3,335,511
California School Finance Authority, Hawking STEAM Charter Schools, Inc., Revenue Bonds		
Series A		
5.00%, due 7/1/42 (b)	1,360,000	1,299,069
California School Finance Authority, High Tech High Learning Project, Revenue Bonds		
Series A		
5.00%, due 7/1/49 (b)	3,000,000	2,747,598
California School Finance Authority, Teach Public Schools Obligated Group, Revenue Bonds		
Series A		
5.00%, due 6/1/58 (b)	2,000,000	1,822,532
California School Finance Authority, Aspire Public Schools, Revenue Bonds		
Series A		
5.00%, due 8/1/59 (b)	1,800,000	1,747,258
California Statewide Communities Development Authority, Southern California Edison Co., Revenue Bonds		
Series A		
1.75%, due 9/1/29	7,200,000	6,234,072
California Statewide Communities Development Authority, Community Infrastructure Program, Special Assessment		
Series 2021A		
4.00%, due 9/2/41	1,990,000	1,730,805
California Statewide Communities Development Authority, Methodist Hospital of Southern California, Revenue Bonds		
4.375%, due 1/1/48	2,185,000	2,049,917
5.00%, due 1/1/48	7,250,000	7,402,765
California Statewide Communities Development Authority, Lancer Educational Student Housing Project, Revenue Bonds (b)		
Series A		
5.00%, due 6/1/36	2,250,000	2,214,289
Series A		
5.00%, due 6/1/46	2,000,000	1,878,129
California Statewide Communities Development Authority, Loma Linda University Medical Center, Revenue Bonds (b)		
Series A		
5.00%, due 12/1/46	18,420,000	17,998,195
Series A		
5.25%, due 12/1/56	3,970,000	3,971,721
California Statewide Communities Development Authority, Irvine Campus Apartments, Revenue Bonds		
5.00%, due 5/15/50	2,000,000	2,019,067
California Statewide Communities Development Authority, Lancer Plaza Project, Revenue Bonds		
5.625%, due 11/1/33	680,000	682,068
5.875%, due 11/1/43	435,000	435,656
California Statewide Communities Development Authority, California Baptist University, Revenue Bonds		
Series A		
6.375%, due 11/1/43 (b)	3,235,000	3,248,208
Cathedral City Public Financing Authority, Capital Appreciation, Tax Allocation		
Series A, Insured: NATL-RE (zero coupon), due 8/1/23	925,000	925,000

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>California</b>		
Cathedral City Public Financing Authority, Capital Appreciation, Tax Allocation Series A, Insured: NATL-RE (zero coupon), due 8/1/26	\$ 1,085,000	\$ 969,009
City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien Series G 5.00%, due 5/15/47 (e)	6,000,000	6,322,042
City of South San Francisco, Community Facilities District No. 2021-01, Special Tax 5.00%, due 9/1/52	1,500,000	1,525,410
CMFA Special Finance Agency XII, Allure Apartments, Revenue Bonds, Senior Lien Series A-1 3.25%, due 2/1/57 (b)	5,500,000	3,754,450
CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien Series A-2 3.00%, due 12/1/56 (b)	2,750,000	1,825,616
CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien Series A-2 3.25%, due 5/1/57 (b)	11,350,000	7,462,953
CSCDA Community Improvement Authority, Parrallel-Anaheim, Revenue Bonds Series A 4.00%, due 8/1/56 (b)	6,040,000	4,585,858
CSCDA Community Improvement Authority, Oceanaire Long Beach, Revenue Bonds Series A-2 4.00%, due 9/1/56 (b)	10,160,000	7,553,440
CSCDA Community Improvement Authority, Altana Glendale, Revenue Bonds Series A-2 4.00%, due 10/1/56 (b)	9,200,000	6,730,431
CSCDA Community Improvement Authority, Escondido Portfolio, Revenue Bonds, Senior Lien Series A-2 4.00%, due 6/1/58 (b)	4,750,000	3,686,252
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds Series B-2, Insured: AGM-CR 3.50%, due 1/15/53	13,415,000	11,570,682
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Junior Lien Series C, Insured: AGM-CR 4.00%, due 1/15/43	17,154,000	17,172,770
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien Series A 4.00%, due 1/15/46	27,629,000	26,753,854
Series A, Insured: AGM-CR 4.00%, due 1/15/46	28,120,000	27,589,685
Golden State Tobacco Securitization Corp., Asset-Backed, Revenue Bonds Series B-2 (zero coupon), due 6/1/66 (f)	897,030,000	96,662,787
Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series B-1 3.85%, due 6/1/50	1,355,000	1,215,726

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>California</b>		
Hastings Campus Housing Finance Authority, Green Bond, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 7/1/61 (b)	\$ 52,100,000	\$ 42,181,108
Inland Empire Tobacco Securitization Corp., Revenue Bonds		
Series D		
(zero coupon), due 6/1/57	249,420,000	19,169,249
Riverside County Transportation Commission, Revenue Bonds, Senior Lien		
Series B-1		
3.00%, due 6/1/49	1,945,000	1,461,220
Rohnerville School District, Election 2010, Unlimited General Obligation		
Series B, Insured: AGM		
(zero coupon), due 8/1/42	1,000,000	443,834
Series B, Insured: AGM		
(zero coupon), due 8/1/47	1,000,000	347,834
San Diego County Regional Airport Authority, Revenue Bonds		
Series B		
4.00%, due 7/1/56 (e)	11,410,000	10,343,391
San Francisco City & County Redevelopment Agency, Community Facilities District No. 6 Bay Public, Special Tax		
Series C		
(zero coupon), due 8/1/37	5,015,000	2,251,957
Series C		
(zero coupon), due 8/1/38	2,000,000	840,602
San Joaquin Hills Transportation Corridor Agency, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 1/15/50	7,300,000	6,951,224
Santa Ana Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation		
Series B, Insured: AGC		
(zero coupon), due 8/1/47	24,500,000	7,687,899
Sierra Kings Health Care District, Unlimited General Obligation		
5.00%, due 8/1/37	2,465,000	2,528,471
Stockton Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation		
Series D, Insured: AGM		
(zero coupon), due 8/1/42	8,780,000	3,973,309
Sutter Union High School District, Election 2008, Unlimited General Obligation		
Series B		
(zero coupon), due 6/1/50	16,260,000	2,509,269
Tobacco Securitization Authority of Southern California, San Diego County Tobacco Asset Securitization Corp., Asset-Backed, Revenue Bonds		
Series B-2		
(zero coupon), due 6/1/54	18,700,000	3,486,018
West Contra Costa Healthcare District, Special Tax		
3.00%, due 7/1/42	5,670,000	4,755,780
Westminster School District, Election 2008, Unlimited General Obligation		
Series B, Insured: BAM		
(zero coupon), due 8/1/53	20,000,000	2,430,600
		<u>566,593,726</u>



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Colorado 2.7%</b>		
3rd and Havana Metropolitan District, Tax Supported, Limited General Obligation		
Series A		
5.25%, due 12/1/49	\$ 2,250,000	\$ 1,912,377
Allison Valley Metropolitan District No. 2, Limited General Obligation		
4.70%, due 12/1/47	2,500,000	2,058,991
Arkansas River Power Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/38	7,150,000	7,238,637
Series A		
5.00%, due 10/1/43	7,125,000	7,126,882
Broadway Park North Metropolitan District No. 2, Limited General Obligation (b)		
5.00%, due 12/1/40	1,000,000	960,677
5.00%, due 12/1/49	1,000,000	927,644
Broadway Station Metropolitan District No. 2, Limited General Obligation		
Series A		
5.125%, due 12/1/48	3,000,000	2,392,882
Central Platte Valley Metropolitan District, Unlimited General Obligation		
Series A		
5.375%, due 12/1/33	1,500,000	1,509,328
Citadel on Colfax Business Improvement District, Revenue Bonds		
Series A		
5.35%, due 12/1/50	1,000,000	895,885
City & County of Denver, United Airlines, Inc., Project, Revenue Bonds		
5.00%, due 10/1/32 (e)	6,800,000	6,794,588
City of Fruita Healthcare, Canyons Hospital & Medical Center Project, Revenue Bonds		
Series A		
5.50%, due 1/1/48 (b)	9,750,000	8,719,427
Colorado Educational & Cultural Facilities Authority, Northeast Campus Project, Revenue Bonds		
Insured: Moral Obligation State Intercept		
3.00%, due 8/1/51	3,420,000	2,366,640
Colorado Educational & Cultural Facilities Authority, New Summit Academy, Revenue Bonds		
Series A		
4.00%, due 7/1/41 (b)	1,850,000	1,528,882
Colorado Educational & Cultural Facilities Authority, New Vision Charter School, Revenue Bonds		
Series A, Insured: BAM Moral Obligation		
4.00%, due 6/1/42	2,635,000	2,510,926
Series A, Insured: BAM Moral Obligation		
4.00%, due 6/1/52	4,750,000	4,313,069
Series A, Insured: BAM Moral Obligation		
4.00%, due 6/1/56	6,305,000	5,617,805
Colorado Health Facilities Authority, CommonSpirit Health, Revenue Bonds		
Series A-2, Insured: BAM		
3.25%, due 8/1/49	11,750,000	8,794,779
Series A-1		
4.00%, due 8/1/44	4,750,000	4,411,345
Series A-2		
4.00%, due 8/1/49	21,355,000	19,463,047

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Colorado</b>		
Colorado Health Facilities Authority, CommonSpirit Health, Revenue Bonds		
Series A-2		
5.00%, due 8/1/44	\$ 19,005,000	\$ 19,610,659
Colorado Health Facilities Authority, Covenant Retirement Communities, Revenue Bonds		
Series A		
5.00%, due 12/1/35	3,500,000	3,525,580
Series A		
5.00%, due 12/1/48	6,940,000	6,766,551
Colorado Health Facilities Authority, Mental Health Center of Denver Project, Revenue Bonds		
Series A		
5.75%, due 2/1/44	5,580,000	5,604,089
Copper Ridge Metropolitan District, Revenue Bonds		
5.00%, due 12/1/39	4,250,000	3,966,156
Denver Health & Hospital Authority, 550 Acoma, Inc., Certificate of Participation		
5.00%, due 12/1/48	1,755,000	1,725,731
Denver Health & Hospital Authority, Revenue Bonds		
Series A		
5.25%, due 12/1/45	4,250,000	4,259,380
E-470 Public Highway Authority, Revenue Bonds		
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/25	245,000	226,968
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/29	4,510,000	3,641,497
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/30	500,000	389,029
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/35	2,245,000	1,270,068
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/37	1,170,000	593,144
Series B, Insured: NATL-RE		
(zero coupon), due 9/1/39	515,000	234,709
Series A		
(zero coupon), due 9/1/40	5,250,000	2,457,383
Series A		
(zero coupon), due 9/1/41	3,925,000	1,742,520
Eagle County Airport Terminal Corp., Revenue Bonds		
Series B		
5.00%, due 5/1/33 (e)	1,980,000	2,036,837
Evan's Place Metropolitan District, Limited General Obligation		
Series A(3)		
5.00%, due 12/1/50	2,660,000	2,383,161
Jefferson Center Metropolitan District No. 1, Revenue Bonds		
Series B		
5.75%, due 12/15/50	4,615,000	4,481,531
Johnstown Plaza Metropolitan District, Limited General Obligation		
4.25%, due 12/1/46	8,250,000	6,901,311

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Colorado</b>		
Jones District Community Authority Board, Revenue Bonds		
Series A (zero coupon), due 12/1/50 (g)	\$ 5,050,000	\$ 4,336,197
Karl's Farm Metropolitan District No. 2, Limited General Obligation		
Series A(3) 5.625%, due 12/1/50 (b)	1,485,000	1,382,145
Mirabelle Metropolitan District No. 2, Limited General Obligation, Senior Lien		
Series A 5.00%, due 12/1/49	1,250,000	1,118,842
North Range Metropolitan District No. 3, Limited General Obligation		
Series 2020A-3 5.25%, due 12/1/50	1,000,000	914,743
Park Creek Metropolitan District, Revenue Bonds, Senior Lien		
Series A, Insured: AGM 4.00%, due 12/1/37	2,790,000	2,804,439
Series A, Insured: AGM 4.00%, due 12/1/46	20,850,000	20,238,782
Park Creek Metropolitan District, Senior Ltd., Property, Revenue Bonds, Senior Lien		
Series A 5.00%, due 12/1/45	4,000,000	4,015,665
Raindance Metropolitan District No. 1 Non-Potable Water System, Revenue Bonds		
5.25%, due 12/1/50	1,500,000	1,358,923
Raindance Metropolitan District No. 2, Limited General Obligation		
Series A 5.00%, due 12/1/49	2,500,000	2,268,999
Southglenn Metropolitan District, Special Revenue, Limited General Obligation		
5.00%, due 12/1/46	2,100,000	1,952,348
Sterling Ranch Community Authority Board, Colorado Limited Tax Supported and Special Revenue Senior Bonds, Revenue Bonds		
Series A 4.25%, due 12/1/50	1,250,000	1,045,770
Village Metropolitan District (The), Special Revenue and Limited Property Tax, Limited General Obligation		
5.00%, due 12/1/40	750,000	725,135
Villages at Castle Rock Metropolitan District No. 6, Limited General Obligation		
Series A 4.125%, due 12/1/51 (b)	18,149,000	13,159,811
		<u>216,681,914</u>
<b>Connecticut 0.4%</b>		
City of New Haven, Unlimited General Obligation		
Series A 4.00%, due 8/1/40	2,000,000	1,884,685
Series A 4.00%, due 8/1/41	925,000	867,752
City of West Haven, Unlimited General Obligation		
Insured: BAM 4.00%, due 9/15/41	1,130,000	1,130,008

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Connecticut</b>		
Connecticut State Health & Educational Facilities Authority, University of Hartford (The), Revenue Bonds		
Series N		
4.00%, due 7/1/39	\$ 5,600,000	\$ 4,743,067
Series N		
4.00%, due 7/1/49	4,000,000	3,040,585
Series N		
5.00%, due 7/1/31	575,000	583,497
Series N		
5.00%, due 7/1/32	575,000	582,017
Series N		
5.00%, due 7/1/33	475,000	479,578
Series N		
5.00%, due 7/1/34	700,000	704,955
Connecticut State Health & Educational Facilities Authority, Jerome Home, Revenue Bonds		
Series E		
4.00%, due 7/1/51	1,250,000	946,980
Connecticut State Health & Educational Facilities Authority, Mary Wade Home Obligated Group, Revenue Bonds (b)		
Series A-1		
4.50%, due 10/1/34	2,350,000	2,005,877
Series A-1		
5.00%, due 10/1/39	1,000,000	836,231
Connecticut State Health & Educational Facilities Authority, McLean Issue, Revenue Bonds		
Series A		
5.00%, due 1/1/30 (b)	500,000	488,943
Connecticut State Health & Educational Facilities Authority, University of New Haven, Inc., Revenue Bonds		
Series K-3		
5.00%, due 7/1/48	3,695,000	3,442,187
Connecticut State Health & Educational Facilities Authority, Griffin Health Obligated Group, Revenue Bonds		
Series G-1		
5.00%, due 7/1/50 (b)	1,750,000	1,603,876
Connecticut State Health & Educational Facilities Authority, Church Home of Hartford Obligated Group, Revenue Bonds		
Series A		
5.00%, due 9/1/53 (b)	2,235,000	1,762,641
Connecticut State Higher Education Supplement Loan Authority, Chesla Loan Program, Revenue Bonds		
Series B, Insured: BAM		
3.25%, due 11/15/35 (e)	5,325,000	4,790,844
Hartford Stadium Authority, Stadium Authority Lease, Revenue Bonds		
Series A		
5.00%, due 2/1/36	1,475,000	1,479,633
Steel Point Infrastructure Improvement District, Steelpointe Harbor Project, Tax Allocation (b)		
4.00%, due 4/1/31	700,000	667,432
4.00%, due 4/1/36	1,090,000	990,492
4.00%, due 4/1/41	1,785,000	1,561,858
4.00%, due 4/1/51	1,250,000	1,026,428
		<u>35,619,566</u>

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Delaware 0.5%</b>		
County of Kent, Student Housing & Dining Facility, CHF-Dover LLC, Delaware State University Project, Revenue Bonds		
Series A		
5.00%, due 7/1/40	\$ 1,050,000	\$ 1,016,191
Series A		
5.00%, due 7/1/48	2,735,000	2,533,126
Series A		
5.00%, due 7/1/53	4,090,000	3,724,555
Series A		
5.00%, due 7/1/58	6,700,000	6,020,363
Delaware State Economic Development Authority, Newark Charter School, Inc., Revenue Bonds		
4.00%, due 9/1/51	1,600,000	1,357,367
Delaware State Health Facilities Authority, Beebe Medical Center, Revenue Bonds		
4.25%, due 6/1/38	2,235,000	2,159,569
4.375%, due 6/1/48	9,400,000	8,891,672
5.00%, due 6/1/37	1,000,000	1,037,333
Delaware State Health Facilities Authority, Christiana Care Health System, Revenue Bonds		
Series A		
5.00%, due 10/1/45	8,100,000	8,465,244
Delaware State Health Facilities Authority, Beebe Medical Center, Inc., Revenue Bonds		
5.00%, due 6/1/48	4,750,000	4,816,709
		<u>40,022,129</u>
<b>District of Columbia 1.8%</b>		
District of Columbia, Tobacco Settlement Financing Corp., Asset Backed, Revenue Bonds		
Series A		
(zero coupon), due 6/15/46	83,000,000	19,391,448
District of Columbia, KIPP DC Project, Revenue Bonds		
4.00%, due 7/1/49	1,375,000	1,161,090
District of Columbia, Provident Group-Howard Properties LLC, Revenue Bonds		
5.00%, due 10/1/30	1,500,000	1,500,004
5.00%, due 10/1/45	5,105,000	4,893,468
District of Columbia, Friendship Public Charter School, Revenue Bonds		
Series A		
5.00%, due 6/1/46	1,400,000	1,401,383
District of Columbia, International School Obligated Group, Revenue Bonds		
5.00%, due 7/1/54	2,550,000	2,490,880
District of Columbia, Revenue Bonds		
5.00%, due 6/1/55	4,160,000	3,762,098
District of Columbia, Methodist Home, Revenue Bonds		
Series A		
5.25%, due 1/1/39	1,015,000	873,066
Metropolitan Washington Airports Authority, Dulles Toll Road, Revenue Bonds, Senior Lien		
Series B		
(zero coupon), due 10/1/39	5,005,000	2,420,015
Metropolitan Washington Airports Authority, Dulles Toll Road, Revenue Bonds, Sub. Lien		
Series B		
4.00%, due 10/1/49	100,045,000	94,648,052

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>District of Columbia</b>		
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Senior		
Lien		
Series A, Insured: AGM		
4.00%, due 10/1/52	\$ 4,000,000	\$ 3,795,297
Metropolitan Washington Airports Authority, Dulles Toll Road, Metrorail & Capital Improvement Project, Revenue Bonds, Sub.		
Lien		
Series B, Insured: AGM		
4.00%, due 10/1/53	13,100,000	<u>12,332,322</u>
		<u>148,669,123</u>
<b>Florida 3.3%</b>		
Capital Trust Agency, Inc., Wonderful Foundations Charter School, Revenue Bonds		
Series B		
(zero coupon), due 1/1/60	16,000,000	900,528
Series A-1		
5.00%, due 1/1/55 (b)	1,750,000	1,371,305
Capital Trust Agency, Inc., Odyssey Charter School, Inc., Revenue Bonds		
Series A		
5.50%, due 7/1/47 (b)	2,000,000	1,925,299
Celebration Community Development District, Assessment Area 1 Project, Special Assessment		
3.125%, due 5/1/41	590,000	441,292
4.00%, due 5/1/51	845,000	667,589
CFM Community Development District, Capital Improvement, Special Assessment		
3.35%, due 5/1/41	200,000	154,516
4.00%, due 5/1/51	290,000	228,852
City of Atlantic Beach, Fleet Landing Project, Revenue Bonds		
Series A		
5.00%, due 11/15/48	3,000,000	2,553,216
Series B		
5.625%, due 11/15/43	1,500,000	1,477,570
City of Fort Myers, Utility System, Revenue Bonds		
Series A		
4.00%, due 10/1/49	10,275,000	9,918,775
City of Orlando, Tourist Development Tax, Revenue Bonds, Third Lien		
Series C, Insured: AGC		
5.50%, due 11/1/38	230,000	230,342
City of Pompano Beach, John Knox Village Project, Revenue Bonds		
Series A		
4.00%, due 9/1/51	650,000	492,416
Series A		
4.00%, due 9/1/56	5,165,000	3,797,708
City of Tallahassee, Tallahassee Memorial HealthCare, Inc., Revenue Bonds		
Series A		
5.00%, due 12/1/40	6,935,000	6,936,421
Collier County Health Facilities Authority, Moorings, Inc. Obligated Group (The), Revenue Bonds		
4.00%, due 5/1/52	8,000,000	6,843,429
Cordova Palms Community Development District, Special Assessment		
3.00%, due 5/1/41	1,215,000	897,199

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Florida</b>		
County of Osceola, Transportation, Revenue Bonds		
Series A-1		
4.00%, due 10/1/54	\$ 4,345,000	\$ 3,792,719
Series A-1		
5.00%, due 10/1/44	11,150,000	11,391,588
Elevation Pointe Community Development District, Special Assessment		
Series A-1		
4.60%, due 5/1/52	1,090,000	949,681
Epperson North Community Development District, Assessment Area 3, Special Assessment		
Series A		
3.40%, due 11/1/41	2,155,000	1,660,705
Epperson North Community Development District, Assessment Area 2, Special Assessment		
3.50%, due 5/1/41	790,000	621,496
Escambia County Health Facilities Authority, Baptist Health Care Corp. Obligated Group, Revenue Bonds		
Series A		
4.00%, due 8/15/50	4,865,000	4,210,014
Florida Development Finance Corp., Mayflower Retirement Community Centre, Inc., Revenue Bonds		
Series B-1		
2.375%, due 6/1/27 (b)	835,000	803,029
Florida Development Finance Corp., UF Health Jacksonville Project, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 2/1/52	14,155,000	12,587,600
Series A		
5.00%, due 2/1/40	2,600,000	2,519,317
Series A		
5.00%, due 2/1/52	6,400,000	5,875,562
Florida Development Finance Corp., River City Education Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/1/55	1,000,000	785,460
Florida Development Finance Corp., Florida Charter Foundation, Inc. Project, Revenue Bonds		
Series A		
4.75%, due 7/15/36 (b)	4,305,000	4,096,651
Florida Development Finance Corp., Mater Academy Project, Revenue Bonds		
Series A		
5.00%, due 6/15/50	3,000,000	2,907,498
Series A		
5.00%, due 6/15/52	2,975,000	2,865,977
Series A		
5.00%, due 6/15/55	5,600,000	5,350,459
Florida Higher Educational Facilities Financial Authority, Ringling College Project, Revenue Bonds		
4.00%, due 3/1/47	6,420,000	5,414,247
5.00%, due 3/1/47	5,000,000	4,961,900
Florida Higher Educational Facilities Financial Authority, Saint Leo University Project, Revenue Bonds		
5.00%, due 3/1/44	1,370,000	1,218,125
5.00%, due 3/1/49	1,630,000	1,404,826
Hillsborough County Industrial Development Authority, Tampa General Hospital Project, Revenue Bonds		
Series A		
4.00%, due 8/1/50	53,780,000	48,327,472

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Florida</b>		
Hillsborough County Industrial Development Authority, Tampa General Hospital Project, Revenue Bonds		
Series A		
4.00%, due 8/1/55	\$ 39,820,000	\$ 35,108,549
Lakewood Ranch Stewardship District, Star Farms at Lakewood Ranch Project Phase 1 and 2, Special Assessment		
3.00%, due 5/1/41	430,000	320,680
4.00%, due 5/1/52	675,000	532,005
Lee County Industrial Development Authority, Preserve Project, Revenue Bonds		
Series A		
5.75%, due 12/1/52 (b)	7,125,000	5,284,280
Lee Memorial Health System, Revenue Bonds		
Series A-1		
4.00%, due 4/1/49	4,000,000	3,710,494
Miami Beach Health Facilities Authority, Mt Sinai Medical Center, Revenue Bonds		
Series B		
3.00%, due 11/15/51	4,190,000	2,927,448
5.00%, due 11/15/39	2,230,000	2,242,343
Mid-Bay Bridge Authority, Revenue Bonds		
Series A		
5.00%, due 10/1/35	1,500,000	1,521,324
Series C		
5.00%, due 10/1/40	1,000,000	1,001,065
Mirada II Community Development District, Capital Improvement, Special Assessment		
3.125%, due 5/1/31	500,000	444,441
3.50%, due 5/1/41	1,000,000	787,093
New Port Tampa Bay Community Development District, Special Assessment		
3.50%, due 5/1/31	310,000	283,035
4.125%, due 5/1/52	365,000	292,776
North Powerline Road Community Development District, Special Assessment		
3.625%, due 5/1/40	500,000	408,239
4.00%, due 5/1/51	1,075,000	849,299
Osceola County Expressway Authority, Poinciana Parkway Project, Revenue Bonds, Senior Lien		
Series B-2		
(zero coupon), due 10/1/36 (g)	3,750,000	4,275,990
Palm Beach County Health Facilities Authority, Toby & Leon Cooperman Sinai residencies of Boca Raton, Revenue Bonds		
4.00%, due 6/1/36	4,000,000	3,432,745
Pinellas County Educational Facilities Authority, Pinellas Academy Math & Science Project, Revenue Bonds		
Series A		
5.00%, due 12/15/48 (b)	3,280,000	3,266,852
Polk County Industrial Development Authority, Carpenter's Home Estates, Inc., Revenue Bonds		
Series A		
5.00%, due 1/1/39	1,750,000	1,637,302
Polk County Industrial Development Authority, Carpenter's Home Estates, Inc. Project, Revenue Bonds		
Series A		
5.00%, due 1/1/55	800,000	672,674
Preston Cove Community Development District, Special Assessment		
4.00%, due 5/1/42	1,825,000	1,552,728
Sawyers Landing Community Development District, Special Assessment		
3.75%, due 5/1/31	1,550,000	1,412,713



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Florida</b>		
Sawyers Landing Community Development District, Special Assessment 4.25%, due 5/1/53	\$ 3,000,000	\$ 2,398,123
Shingle Creek at Bronson Community Development District, Special Assessment 3.50%, due 6/15/41	1,000,000	789,116
South Broward Hospital District, Revenue Bonds Series A 3.00%, due 5/1/51	17,750,000	12,694,780
Stillwater Community Development District, 2021 Project, Special Assessment (b) 3.00%, due 6/15/31	410,000	361,618
	1,000,000	792,710
Tradition Community Development District No. 9, Special Assessment 3.00%, due 5/1/41	1,800,000	1,320,721
Two Rivers North Community Development District, Special Assessment 5.25%, due 5/1/52	1,500,000	1,452,326
V-Dana Community Development District, Special Assessment 3.625%, due 5/1/41	1,040,000	849,249
Veranda Community Development District II, Special Assessment 3.60%, due 5/1/41 (b)	330,000	262,708
Viera Stewardship District, Village 2 Project, Special Assessment Series 2 5.30%, due 5/1/43	2,340,000	2,334,119
	3,000,000	2,977,712
Village Community Development District No. 15, Special Assessment (b) 5.00%, due 5/1/43	1,000,000	1,015,974
	1,800,000	1,826,145
Windward at Lakewood Ranch Community Development District, Phase 2 Project, Special Assessment 4.00%, due 5/1/42	1,130,000	961,510
	1,355,000	1,112,438
		<u>263,694,107</u>
<b>Georgia 1.3%</b>		
Atlanta Urban Redevelopment Agency, Atlanta BeltLine Special Service District, Revenue Bonds Insured: BAM 3.625%, due 7/1/42 (b)	5,605,000	4,939,517
Brookhaven Development Authority, Children's Healthcare of Atlanta, Revenue Bonds Series A 4.00%, due 7/1/49	9,750,000	9,418,291
Development Authority of Cobb County (The), Kennesaw State University, Revenue Bonds, Junior Lien Series C 5.00%, due 7/15/38	85,000	87,950
	2,305,000	2,304,939
Fulton County Residential Care Facilities for the Elderly Authority, Lenbrook Square Foundation, Inc., Revenue Bonds 5.00%, due 7/1/36	3,750,000	3,728,690
Gainesville & Hall County Development Authority, Riverside Military Academy, Inc., Revenue Bonds 5.125%, due 3/1/52	1,500,000	1,084,181

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Georgia</b>		
George L. Smith II Congress Center Authority, Convention Centre Hotel, Revenue Bonds, First Tier		
Series A		
4.00%, due 1/1/54	\$ 4,750,000	\$ 4,037,385
George L. Smith II Congress Center Authority, Convention Centre Hotel, Revenue Bonds, Second Tier		
Series B		
5.00%, due 1/1/54 (b)	4,000,000	3,370,144
Main Street Natural Gas, Inc., Revenue Bonds		
Series A		
4.00%, due 5/15/39	6,550,000	5,956,283
Series A		
5.00%, due 5/15/38	3,500,000	3,571,313
Municipal Electric Authority of Georgia, Project One Subordinated Bonds, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 1/1/49	14,300,000	13,668,228
Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project, Revenue Bonds		
Series B, Insured: BAM		
4.00%, due 1/1/49	57,165,000	<u>54,639,450</u>
		<u>106,806,371</u>
<b>Guam 0.5%</b>		
Antonio B Won Pat International Airport Authority, Revenue Bonds (e)		
Series C		
6.375%, due 10/1/43	1,550,000	1,556,469
Series C		
6.375%, due 10/1/43	1,450,000	1,456,052
Guam Department of Education, John F. Kennedy High School Refunding & Energy Efficiency Project, Certificate of Participation		
Series A		
4.25%, due 2/1/30	1,190,000	1,178,107
Series A		
5.00%, due 2/1/40	4,875,000	4,867,303
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
5.00%, due 7/1/40	230,000	233,712
Series A		
5.00%, due 1/1/50	5,890,000	5,984,639
Port Authority of Guam, Revenue Bonds		
Series A		
5.00%, due 7/1/48	4,950,000	5,047,402
Territory of Guam, Business Privilege Tax, Revenue Bonds		
Series F		
4.00%, due 1/1/36	5,920,000	5,680,171
Series D		
5.00%, due 11/15/29	1,455,000	1,481,180
Series D		
5.00%, due 11/15/34	4,630,000	4,683,148
Series D		
5.00%, due 11/15/35	5,700,000	<u>5,746,121</u>
		<u>37,914,304</u>

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Hawaii 0.6%</b>		
Kauai County Community Facilities District, Kukui'ula Development Project, Special Tax		
4.375%, due 5/15/42	\$ 2,300,000	\$ 2,068,937
5.00%, due 5/15/44	1,775,000	1,792,360
5.00%, due 5/15/49	2,750,000	2,759,384
5.00%, due 5/15/51	5,635,000	5,551,341
State of Hawaii Department of Budget & Finance, Hawaiian Electric Co., Inc., Revenue Bonds (e)		
Insured: AGM-CR		
3.50%, due 10/1/49	25,275,000	21,948,158
Series B		
4.00%, due 3/1/37	5,000,000	4,888,731
State of Hawaii Department of Budget & Finance, Chaminade University of Honolulu, Revenue Bonds		
Series A		
5.00%, due 1/1/45 (b)	1,500,000	1,283,380
State of Hawaii Department of Budget & Finance, Hawaii Pacific University, Revenue Bonds (b)		
Series A		
6.625%, due 7/1/33	2,085,000	2,087,383
Series A		
6.875%, due 7/1/43	4,340,000	<u>4,342,836</u>
		<u>46,722,510</u>
<b>Idaho 0.1%</b>		
Idaho Health Facilities Authority, St Luke's Health System Project, Revenue Bonds		
Series A		
3.00%, due 3/1/51	9,000,000	6,541,135
Idaho Health Facilities Authority, Madison Memorial Hospital, Revenue Bonds		
5.00%, due 9/1/37	1,000,000	1,002,289
Idaho Housing & Finance Association, Gem Prep: Meridian Project, Revenue Bonds		
Series A, Insured: School Bond Guaranty		
4.00%, due 5/1/57	4,365,000	<u>3,693,909</u>
		<u>11,237,333</u>
<b>Illinois 10.7%</b>		
Bridgeview Finance Corp., Sales Tax, Revenue Bonds		
Series A		
5.00%, due 12/1/42	7,250,000	7,116,802
Chicago Board of Education, Capital Appreciation, School Reform, Unlimited General Obligation		
Series A, Insured: NATL-RE		
(zero coupon), due 12/1/27	5,175,000	4,341,026
Series B-1, Insured: NATL-RE		
(zero coupon), due 12/1/30	13,050,000	9,612,574
Series A, Insured: NATL-RE		
(zero coupon), due 12/1/31	170,000	119,604
Series B-1, Insured: NATL-RE		
(zero coupon), due 12/1/31	1,095,000	770,392
Chicago Board of Education, Unlimited General Obligation		
Series B		
4.00%, due 12/1/38	3,750,000	3,468,289

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Illinois</b>		
Chicago Board of Education, Unlimited General Obligation		
Series A		
4.00%, due 12/1/42	\$ 2,965,000	\$ 2,638,244
Series A		
4.00%, due 12/1/43	4,000,000	3,535,630
Series A		
4.00%, due 12/1/47	44,445,000	38,072,383
Series A		
5.00%, due 12/1/30	3,500,000	3,667,908
Series B		
5.00%, due 12/1/31	4,700,000	4,956,097
Series G		
5.00%, due 12/1/34	1,915,000	1,951,600
Series A		
5.00%, due 12/1/37	13,555,000	13,875,139
Series A		
5.00%, due 12/1/38	5,400,000	5,495,944
Series G		
5.00%, due 12/1/44	2,785,000	2,753,862
Series D		
5.00%, due 12/1/46	6,200,000	6,090,448
Series A		
5.00%, due 12/1/47	31,045,000	30,783,846
Series C		
5.25%, due 12/1/39	1,405,000	1,407,753
Series A		
7.00%, due 12/1/44	11,075,000	11,609,782
Chicago Board of Education, Dedicated Capital Improvement, Unlimited General Obligation		
Series C		
5.00%, due 12/1/34	2,270,000	2,313,385
Series B		
7.00%, due 12/1/42 (b)	9,700,000	10,499,748
Series A		
7.00%, due 12/1/46 (b)	3,700,000	3,989,964
Chicago Board of Education, Dedicated Capital Improvement, Revenue Bonds		
5.00%, due 4/1/35	1,615,000	1,685,272
5.00%, due 4/1/36	1,270,000	1,318,190
5.00%, due 4/1/42	3,500,000	3,563,409
5.00%, due 4/1/46	4,700,000	4,760,690
5.75%, due 4/1/48	6,000,000	6,591,943
6.00%, due 4/1/46	41,875,000	44,156,572
Chicago O'Hare International Airport, TRIPS Obligated Group, Revenue Bonds		
5.00%, due 7/1/38 (e)	1,500,000	1,527,697
City of Chicago, City Colleges Capital Improvement Project, Unlimited General Obligation		
Insured: NATL-RE		
(zero coupon), due 1/1/34	300,000	191,199

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Illinois</b>		
City of Chicago, Unlimited General Obligation		
Series A		
4.00%, due 1/1/35	\$ 2,325,000	\$ 2,300,446
Series A		
5.00%, due 1/1/39	5,750,000	5,944,138
Series A		
5.00%, due 1/1/40	3,950,000	4,071,360
Series A		
5.00%, due 1/1/44	11,250,000	11,488,578
Series A		
5.50%, due 1/1/49	18,150,000	18,979,328
Series A		
6.00%, due 1/1/38	39,020,000	41,447,048
City of Chicago, Waterworks, Revenue Bonds, Second Lien		
4.00%, due 11/1/37	3,145,000	3,138,922
City of Chicago, Taxable Project, Unlimited General Obligation		
Series B		
5.50%, due 1/1/31	2,360,000	2,409,409
Series D		
5.50%, due 1/1/37	3,500,000	3,556,395
Series A		
5.75%, due 1/1/34	3,600,000	3,842,468
City of Galesburg, Knox College Project, Revenue Bonds		
Series A		
4.00%, due 10/1/46	5,750,000	4,945,112
Illinois Finance Authority, Midwestern University Foundation, Revenue Bonds		
Series A		
2.25%, due 7/1/33 (e)	500,000	416,033
Illinois Finance Authority, University of Illinois Health Services, Revenue Bonds		
4.00%, due 10/1/50	13,950,000	12,218,878
4.00%, due 10/1/55	5,615,000	4,824,697
Illinois Finance Authority, Bradley University, Revenue Bonds		
Series A		
4.00%, due 8/1/51	3,225,000	2,644,484
Illinois Finance Authority, Learn Charter School Project, Revenue Bonds		
4.00%, due 11/1/51	1,000,000	834,695
Illinois Finance Authority, Rosalind Franklin University of Medicine & Science, Revenue Bonds		
Series C		
4.25%, due 8/1/42	2,900,000	2,573,494
Illinois Finance Authority, Noble Network Charter Schools, Revenue Bonds		
5.00%, due 9/1/32	1,830,000	1,844,136
Illinois Finance Authority, Friendship Village Schaumburg, Revenue Bonds (c)(d)(g)		
5.00%, due 2/15/37	7,375,000	2,950,000
5.125%, due 2/15/45	5,715,000	2,286,000
Illinois Finance Authority, Columbia College Chicago, Revenue Bonds		
Series A		
5.00%, due 12/1/37	9,750,000	9,884,971

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Illinois</b>		
Illinois Finance Authority, Christian Homes, Inc., Revenue Bonds 5.00%, due 5/15/40	\$ 1,265,000	\$ 999,361
Illinois Finance Authority, Franciscan Communities, Inc., Revenue Bonds Series A 5.00%, due 5/15/47	1,155,000	1,051,715
Illinois Finance Authority, Chicago International School Project, Revenue Bonds Series A 5.00%, due 12/1/47	3,000,000	2,944,051
Illinois Finance Authority, Rosalind Franklin University of Medicine and Science, Revenue Bonds Series C 5.00%, due 8/1/49	1,300,000	1,276,452
Illinois Finance Authority, Student Housing & Academic Facility, CHF-Chicago LLC, University of Illinois at Chicago Project, Revenue Bonds Series A 5.00%, due 2/15/50	8,085,000	7,502,746
Illinois Finance Authority, Roosevelt University Project, Revenue Bonds 5.50%, due 4/1/32	2,000,000	1,931,709
Illinois Finance Authority, Roosevelt University, Revenue Bonds (b) Series A 6.00%, due 4/1/38	3,130,000	2,997,382
Series A 6.125%, due 4/1/49	2,355,000	2,211,751
Macon County School District No. 61 Decatur, Unlimited General Obligation Series C, Insured: AGM 4.00%, due 1/1/40	2,500,000	2,473,490
Series C, Insured: AGM 4.00%, due 1/1/45	2,875,000	2,843,295
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds Series A, Insured: AGM-CR (zero coupon), due 6/15/30	5,675,000	4,393,892
Series A, Insured: NATL-RE (zero coupon), due 12/15/32	22,120,000	15,446,173
Series A, Insured: NATL-RE (zero coupon), due 6/15/33	22,045,000	15,095,772
Series A, Insured: NATL-RE (zero coupon), due 12/15/33	12,350,000	8,281,820
Series A, Insured: NATL-RE (zero coupon), due 6/15/34	45,815,000	30,068,018
Series A, Insured: NATL-RE (zero coupon), due 12/15/36	34,195,000	19,644,898
Series A, Insured: NATL-RE (zero coupon), due 6/15/37	6,000,000	3,346,094
Series A (zero coupon), due 6/15/37	3,000,000	1,659,472
Series A, Insured: NATL-RE (zero coupon), due 12/15/37	15,410,000	8,362,955
Series A, Insured: NATL-RE (zero coupon), due 6/15/38	14,465,000	7,600,199

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Illinois</b>		
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds		
Series A (zero coupon), due 12/15/39	\$ 3,500,000	\$ 1,690,226
Series A, Insured: AGM-CR NATL-RE (zero coupon), due 12/15/40	28,000,000	13,205,391
Series B-1, Insured: AGM (zero coupon), due 6/15/44	13,910,000	5,450,846
Series B-1, Insured: AGM (zero coupon), due 6/15/47	6,270,000	2,105,345
Series B (zero coupon), due 12/15/50	38,265,000	10,352,091
Series B (zero coupon), due 12/15/51	57,800,000	14,834,613
Series A, Insured: AGM (zero coupon), due 12/15/52	6,180,000	1,566,824
Series B, Insured: BAM (zero coupon), due 12/15/54	57,160,000	13,186,978
Series A, Insured: BAM (zero coupon), due 12/15/56	51,650,000	10,852,109
Series A, Insured: AGM-CR (zero coupon), due 12/15/56	22,500,000	4,727,443
Series B, Insured: AGM (zero coupon), due 12/15/56	10,000,000	2,101,086
Series A, Insured: BAM 4.00%, due 12/15/42	2,500,000	2,440,859
Series A 4.00%, due 6/15/50	24,200,000	22,273,240
Series A 4.00%, due 6/15/52	27,800,000	25,365,915
Series B 5.00%, due 6/15/42	1,430,000	1,476,245
Series A 5.00%, due 6/15/50	1,000,000	1,014,964
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Revenue Bonds		
Series A (zero coupon), due 12/15/38	3,750,000	1,910,825
Metropolitan Pier & Exposition Authority, McCormick Place Expansion Project, Capital Appreciation, Revenue Bonds		
Series B-1, Insured: AGM (zero coupon), due 6/15/43	32,330,000	13,346,726
Northern Illinois University, Revenue Bonds		
Insured: BAM 4.00%, due 10/1/40	1,245,000	1,193,477
Insured: BAM 4.00%, due 10/1/41	1,660,000	1,563,744
Sangamon County Water Reclamation District, Alternative Revenue Source, Unlimited General Obligation		
Series A, Insured: BAM 4.00%, due 1/1/49	13,750,000	13,352,325

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Illinois</b>		
State of Illinois, Unlimited General Obligation		
Series A		
4.00%, due 3/1/40	\$ 1,360,000	\$ 1,324,683
Series C		
4.00%, due 10/1/40	6,250,000	6,083,678
Insured: BAM		
4.00%, due 6/1/41	23,270,000	22,553,414
Series C		
4.00%, due 10/1/41	7,650,000	7,392,899
Series C		
4.00%, due 10/1/42	8,750,000	8,381,761
Series C		
4.25%, due 10/1/45	23,500,000	23,067,779
Series A		
4.50%, due 12/1/41	6,525,000	6,468,764
Series A		
5.00%, due 12/1/27	2,315,000	2,466,788
Series B		
5.00%, due 12/1/27	9,115,000	9,712,644
5.00%, due 2/1/28	2,700,000	2,845,115
Series C		
5.00%, due 11/1/29	14,335,000	15,253,917
Series A		
5.00%, due 12/1/31	1,485,000	1,577,687
Series A		
5.00%, due 12/1/39	2,400,000	2,478,408
Series A		
5.00%, due 5/1/40	2,000,000	2,069,765
5.75%, due 5/1/45	17,020,000	18,611,122
State of Illinois, Rebuild Illinois Program, Unlimited General Obligation		
Series C		
4.00%, due 11/1/41	19,500,000	18,842,530
Upper Illinois River Valley Development Authority, Morris Hospital Obligated Group, Revenue Bonds		
5.00%, due 12/1/43	1,600,000	1,613,094
5.00%, due 12/1/48	13,305,000	13,354,887
Village of Bridgeview, Unlimited General Obligation		
Series A		
5.125%, due 12/1/44	100,000	88,338
Series A		
5.50%, due 12/1/43	1,545,000	1,442,344
Series A		
5.50%, due 12/1/43	1,260,000	1,176,281
Series A		
5.625%, due 12/1/41	3,940,000	3,780,080
Series A		
5.75%, due 12/1/35	2,705,000	2,717,867



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Illinois</b>		
Village of Oak Lawn, Corporate Purpose, Unlimited General Obligation		
Insured: NATL-RE		
4.40%, due 12/1/26	\$ 400,000	\$ 388,186
Insured: NATL-RE		
4.45%, due 12/1/28	430,000	414,599
Insured: NATL-RE		
4.50%, due 12/1/30	475,000	475,121
Insured: NATL-RE		
4.50%, due 12/1/32	520,000	497,842
Insured: NATL-RE		
4.50%, due 12/1/34	575,000	575,235
Village of Riverdale, Unlimited General Obligation		
8.00%, due 10/1/36	1,660,000	1,663,908
Village of Romeoville, Lewis University, Revenue Bonds		
Series B		
4.125%, due 10/1/41	1,000,000	862,706
Series B		
4.125%, due 10/1/46	2,100,000	1,729,152
Series B		
5.00%, due 10/1/36	1,000,000	1,003,704
Series B		
5.00%, due 10/1/39	1,275,000	<u>1,274,001</u>
		<u>861,796,800</u>
<b>Indiana 0.3%</b>		
City of Valparaiso, Pratt Paper LLC Project, Revenue Bonds		
7.00%, due 1/1/44 (e)	5,200,000	5,265,809
Gary Chicago International Airport Authority, Revenue Bonds (e)		
5.00%, due 2/1/29	1,170,000	1,175,984
5.25%, due 2/1/34	750,000	755,282
Indiana Finance Authority, University of Indianapolis Education Facilities Project, Revenue Bonds		
5.00%, due 10/1/43	2,000,000	2,014,992
Indiana Finance Authority, BHI Senior Living, Inc., Revenue Bonds		
Series A		
5.00%, due 11/15/48	4,750,000	4,266,136
Series A		
5.00%, due 11/15/53	4,150,000	3,667,814
Indiana Finance Authority, United States Steel Corp., Revenue Bonds		
Series A		
6.75%, due 5/1/39 (e)	1,250,000	1,414,740
Town of Upland, Taylor University Project, Revenue Bonds		
4.00%, due 9/1/39	2,030,000	1,951,436
4.00%, due 9/1/46	3,000,000	<u>2,701,354</u>
		<u>23,213,547</u>

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Iowa 1.1%</b>		
City of Coralville, Annual Appropriation, Revenue Bonds		
Series B		
4.25%, due 5/1/37	\$ 890,000	\$ 802,862
City of Coralville, Annual Appropriation, Tax Allocation		
Series C		
4.50%, due 5/1/47	2,930,000	2,644,891
City of Coralville, Revenue Bonds		
Series C		
5.00%, due 5/1/42	7,000,000	6,768,713
Iowa Finance Authority, Lifespace Communities, Inc., Revenue Bonds		
Series A-1		
4.00%, due 5/15/55	3,500,000	2,079,490
Iowa Finance Authority, Iowa Fertilizer Co. Project, Revenue Bonds		
5.00%, due 12/1/50	15,485,000	15,668,228
5.00%, due 12/1/50 (a)	7,015,000	7,161,408
Iowa Higher Education Loan Authority, Des Moines University Project, Revenue Bonds		
4.00%, due 10/1/45	3,000,000	2,658,824
4.00%, due 10/1/50	10,750,000	9,226,926
Iowa Tobacco Settlement Authority, Capital Appreciation, Revenue Bonds		
Series B-2, Class 2		
(zero coupon), due 6/1/65	220,765,000	25,574,455
Iowa Tobacco Settlement Authority, Revenue Bonds		
Series A-2, Class 1		
4.00%, due 6/1/49	6,750,000	6,065,781
Series B-1, Class 2		
4.00%, due 6/1/49	3,865,000	3,827,933
State of Iowa Board of Regents, University of Iowa Hospitals & Clinics, Revenue Bonds		
Series B		
3.00%, due 9/1/61	8,750,000	6,153,893
		<u>88,633,404</u>
<b>Kansas 0.3%</b>		
City of Manhattan, Meadowlark Hills Retirement Community, Revenue Bonds		
Series A		
4.00%, due 6/1/46	1,000,000	724,398
Wyandotte County-Kansas City Unified Government, Vacation Village Project Area 4 - Major Multi-Sport Athletic Complex Project, Revenue Bonds		
(zero coupon), due 9/1/34 (b)	52,585,000	20,474,128
		<u>21,198,526</u>
<b>Kentucky 1.0%</b>		
City of Campbellsville, Campbellsville University Project, Revenue Bonds		
5.00%, due 3/1/39	4,480,000	4,207,236
City of Columbia, Lindsey Wilson College Project, Revenue Bonds		
5.00%, due 12/1/33	3,605,000	3,643,879
City of Henderson, Pratt Paper LLC Project, Revenue Bonds (b)(e)		
Series A		
4.45%, due 1/1/42	8,250,000	7,983,580

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Kentucky</b>		
City of Henderson, Pratt Paper LLC Project, Revenue Bonds (b)(e)		
Series B		
4.45%, due 1/1/42	\$ 9,250,000	\$ 8,940,230
Series A		
4.70%, due 1/1/52	12,255,000	11,699,933
Series B		
4.70%, due 1/1/52	4,350,000	4,152,975
Kentucky Economic Development Finance Authority, Owensboro Health, Revenue Bonds		
Series A		
5.00%, due 6/1/41	4,175,000	4,149,386
Series A		
5.00%, due 6/1/45	9,475,000	9,311,233
Kentucky Economic Development Finance Authority, CommonSpirit Health Obligated Group, Revenue Bonds		
Series A-2		
5.00%, due 8/1/44	3,500,000	3,609,678
Kentucky Municipal Power Agency, Prairie State Project, Revenue Bonds		
Series A		
4.00%, due 9/1/45	20,945,000	<u>18,975,745</u>
		<u>76,673,875</u>
<b>Louisiana 0.1%</b>		
Calcasieu Parish Memorial Hospital Service District, Lake Charles Memorial Hospital Project, Revenue Bonds		
5.00%, due 12/1/39	1,475,000	1,311,880
Louisiana Local Government Environmental Facilities & Community Development Authority, Peoples of Bastrop LLC Project, Revenue Bonds		
5.625%, due 6/15/51 (b)	2,500,000	2,057,473
Louisiana Public Facilities Authority, Ochsner Clinic Foundation Obligated Group, Revenue Bonds		
5.00%, due 5/15/47	4,750,000	<u>4,798,569</u>
		<u>8,167,922</u>
<b>Maine 0.0% ‡</b>		
City of Portland, General Airport, Green Bond, Revenue Bonds		
4.00%, due 1/1/40	1,250,000	<u>1,197,008</u>
<b>Maryland 1.1%</b>		
County of Baltimore, Oak Crest Village, Inc. Facility, Revenue Bonds		
4.00%, due 1/1/45	4,250,000	3,714,339
County of Frederick, Oakdale Lake Linganore Project, Tax Allocation		
3.75%, due 7/1/39	1,410,000	1,242,822
County of Frederick, Technology Park Project TIF Development District, Tax Allocation		
Series B		
4.625%, due 7/1/43 (b)	11,080,000	10,749,713
County of Frederick, Mount St Mary's University, Inc., Revenue Bonds (b)		
Series A		
5.00%, due 9/1/37	3,000,000	2,888,310
Series A		
5.00%, due 9/1/45	500,000	455,156

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Maryland</b>		
Maryland Economic Development Corp., Port Convington Project, Tax Allocation 4.00%, due 9/1/50	\$ 4,000,000	\$ 3,368,058
Maryland Economic Development Corp., Purple Line Light Project, Green Bond, Revenue Bonds (e) Series B 5.25%, due 6/30/47	4,425,000	4,572,794
Series B 5.25%, due 6/30/52	30,575,000	31,366,700
Maryland Health & Higher Educational Facilities Authority, Stevenson University, Inc., Revenue Bonds Series A 4.00%, due 6/1/46	750,000	678,931
Maryland Health & Higher Educational Facilities Authority, Adventist Healthcare, Revenue Bonds Series B 4.00%, due 1/1/51	20,310,000	17,370,946
Maryland Health & Higher Educational Facilities Authority, Stevenson University, Inc. Project, Revenue Bonds Series A 4.00%, due 6/1/55	900,000	777,786
Maryland Health & Higher Educational Facilities Authority, Broadmead Issue, Revenue Bonds Series A 5.00%, due 7/1/38	1,000,000	1,015,616
Series A 5.00%, due 7/1/48	3,000,000	2,999,810
Maryland Health & Higher Educational Facilities Authority, Meritus Medical Center Issue, Revenue Bonds 5.00%, due 7/1/45	4,000,000	4,044,025
Maryland Health & Higher Educational Facilities Authority, Green Street Academy Inc., Revenue Bonds (b) Series A 5.125%, due 7/1/37	1,260,000	1,226,345
Series A 5.375%, due 7/1/52	1,530,000	1,431,154
Maryland Health & Higher Educational Facilities Authority, Edenwald Issue, Revenue Bonds 5.25%, due 1/1/37	1,000,000	1,005,731
		<u>88,908,236</u>
<b>Massachusetts 1.0%</b>		
Massachusetts Development Finance Agency, Wellforce Obligated Group, Revenue Bonds Series C, Insured: AGM 4.00%, due 10/1/45	2,150,000	2,060,693
Massachusetts Development Finance Agency, Equitable School Revolving Fund LLC, Revenue Bonds Series C 4.00%, due 11/1/51	1,355,000	1,209,018
Massachusetts Development Finance Agency, Linden Ponds, Inc., Revenue Bonds (b) 5.00%, due 11/15/33	3,000,000	3,110,019
5.125%, due 11/15/46	5,700,000	5,761,424
Massachusetts Development Finance Agency, Milford Regional Medical Center, Revenue Bonds (b) Series G 5.00%, due 7/15/35	270,000	255,938
Series G 5.00%, due 7/15/36	235,000	217,759

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Massachusetts</b>		
Massachusetts Development Finance Agency, Milford Regional Medical Center, Revenue Bonds (b)		
Series G		
5.00%, due 7/15/37	\$ 245,000	\$ 224,971
Series G		
5.00%, due 7/15/46	1,100,000	951,602
Massachusetts Development Finance Agency, Provident Commonwealth Education Resources II, Inc., Revenue Bonds		
5.00%, due 10/1/38	1,215,000	1,167,947
Massachusetts Development Finance Agency, Western New England University, Revenue Bonds		
5.00%, due 9/1/40	1,325,000	1,269,978
5.00%, due 9/1/45	1,175,000	1,090,166
Massachusetts Development Finance Agency, Dexter Southfield, Revenue Bonds		
5.00%, due 5/1/41	2,750,000	2,786,884
Massachusetts Development Finance Agency, Ascentria Care Alliance Project, Revenue Bonds		
5.00%, due 7/1/41 (b)	3,925,000	3,325,401
Massachusetts Development Finance Agency, UMass Dartmouth Student Housing Project, Revenue Bonds		
5.00%, due 10/1/43	2,000,000	1,870,733
5.00%, due 10/1/48	7,750,000	7,135,709
5.00%, due 10/1/54	15,600,000	14,078,184
Massachusetts Development Finance Agency, UMass Memorial Health Care Obligated Group, Revenue Bonds		
Series L		
5.00%, due 7/1/44	8,205,000	8,288,871
Series I		
5.00%, due 7/1/46	2,000,000	2,005,846
Massachusetts Development Finance Agency, UMass Boston Student Housing Project, Revenue Bonds		
5.00%, due 10/1/48	10,165,000	9,784,148
Massachusetts Educational Financing Authority, Educational Loan, Revenue Bonds (e)		
Series B		
2.00%, due 7/1/37	3,600,000	3,040,941
Series C		
3.00%, due 7/1/51	7,555,000	5,196,361
Massachusetts Educational Financing Authority, Revenue Bonds, Senior Lien		
Series B		
3.00%, due 7/1/35 (e)	490,000	487,407
Town of Stoneham, Limited General Obligation		
2.25%, due 1/15/40	4,030,000	3,027,948
		<u>78,347,948</u>
<b>Michigan 2.2%</b>		
Calhoun County Hospital Finance Authority, Oaklawn Hospital, Revenue Bonds		
5.00%, due 2/15/41	3,260,000	3,195,792
5.00%, due 2/15/47	3,000,000	2,850,849
Chandler Park Academy, Revenue Bonds		
5.125%, due 11/1/30	1,050,000	1,050,028
5.125%, due 11/1/35	605,000	604,977
City of Detroit, Unlimited General Obligation		
Insured: AMBAC		
4.60%, due 4/1/24	20,150	19,887
5.00%, due 4/1/27	850,000	876,264

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Michigan</b>		
City of Detroit, Unlimited General Obligation		
5.00%, due 4/1/31	\$ 1,000,000	\$ 1,030,858
5.00%, due 4/1/33	1,200,000	1,235,999
5.00%, due 4/1/35	1,000,000	1,025,488
5.00%, due 4/1/37	1,100,000	1,115,556
5.00%, due 4/1/38	850,000	857,849
Insured: AMBAC		
5.25%, due 4/1/24	45,725	45,318
5.50%, due 4/1/45	1,100,000	1,146,450
5.50%, due 4/1/50	2,070,000	2,142,811
City of Detroit, Water Supply System, Revenue Bonds, Second Lien		
Series B, Insured: NATL-RE		
5.00%, due 7/1/34	10,000	10,014
Detroit Service Learning Academy, Revenue Bonds		
4.00%, due 7/1/31	1,745,000	1,629,866
4.00%, due 7/1/41	3,850,000	3,091,422
Great Lakes Water Authority, Water Supply System, Revenue Bonds, Second Lien		
Series B		
5.00%, due 7/1/46	3,000,000	3,070,068
Kentwood Economic Development Corp., Holland Home Obligated Group, Revenue Bonds		
5.00%, due 11/15/41	2,085,000	1,900,513
Michigan Finance Authority, Tobacco Settlement Asset-Backed, Capital Appreciation, Revenue Bonds, Senior Lien		
Series B		
(zero coupon), due 6/1/45	48,800,000	11,303,744
Michigan Finance Authority, Tobacco Settlement Asset-Backed, Revenue Bonds, Senior Lien		
Series B-2, Class 2		
(zero coupon), due 6/1/65	190,150,000	18,638,902
Michigan Finance Authority, Calvin University Obligated Group, Revenue Bonds		
4.00%, due 9/1/46	4,720,000	4,257,125
Michigan Finance Authority, Wayne County Criminal Justice Center Project, Revenue Bonds, Senior Lien		
4.00%, due 11/1/48	6,750,000	6,357,622
Michigan Finance Authority, Henry Ford Health System, Revenue Bonds		
Series A		
4.00%, due 11/15/50	4,995,000	4,698,667
Michigan Finance Authority, Great Lakes Water Authority Sewage Disposal System, Revenue Bonds		
Series C		
5.00%, due 7/1/34	1,000,000	1,022,792
Series C		
5.00%, due 7/1/35	2,000,000	2,040,761
Michigan Finance Authority, Local Government Loan Program, Revenue Bonds		
Series D-4		
5.00%, due 7/1/34	1,000,000	1,010,710
Michigan Finance Authority, College for Creative Studies, Revenue Bonds		
5.00%, due 12/1/36	1,000,000	1,001,525
5.00%, due 12/1/40	1,700,000	1,700,635
5.00%, due 12/1/45	4,450,000	4,448,499
Michigan Finance Authority, Lawrence Technological University, Revenue Bonds		
5.00%, due 2/1/37	1,550,000	1,546,134

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Michigan</b>		
Michigan Finance Authority, Lawrence Technological University, Revenue Bonds 5.25%, due 2/1/32	\$ 3,600,000	\$ 3,670,324
Michigan Finance Authority, Local Government Loan Program, Public Lighting Local Project, Revenue Bonds Series B 5.00%, due 7/1/44	4,000,000	4,002,306
Michigan Finance Authority, Landmark Academy, Revenue Bonds 5.00%, due 6/1/45	2,920,000	2,547,739
Michigan Finance Authority, Presbyterian Villages of Michigan Obligated Group, Revenue Bonds 5.50%, due 11/15/45	1,025,000	899,649
Michigan Finance Authority, Universal Learning Academy, Revenue Bonds 5.75%, due 11/1/40	2,630,000	2,579,030
Michigan Finance Authority, Public School Academy-Voyageur, Revenue Bonds 5.90%, due 7/15/46 (b)	1,955,000	1,523,130
Michigan Municipal Bond Authority, Local Government Loan Program, Revenue Bonds Series A, Insured: AMBAC 4.50%, due 5/1/31	305,000	293,954
Michigan Strategic Fund, Holland Home Obligated Group, Revenue Bonds 5.00%, due 11/15/42	1,765,000	1,594,625
5.00%, due 11/15/43	2,220,000	1,992,522
Michigan Strategic Fund, State of Michigan Department of Transportation, Revenue Bonds 5.00%, due 6/30/48 (e)	18,930,000	19,065,026
Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed, Capital Appreciation, Revenue Bonds Series B (zero coupon), due 6/1/46	284,930,000	29,655,685
Series B (zero coupon), due 6/1/52	23,420,000	2,726,650
Series C (zero coupon), due 6/1/58	412,930,000	17,293,013
Richfield Public School Academy, Revenue Bonds 4.00%, due 9/1/30	750,000	708,030
Summit Academy North, Michigan Public School Academy, Revenue Bonds 4.00%, due 11/1/41	2,875,000	<u>2,361,787</u>
		<u>175,840,595</u>
<b>Minnesota 1.1%</b>		
City of Crookston, Riverview Healthcare Project, Revenue Bonds 5.00%, due 5/1/51	4,000,000	2,964,202
City of Forest Lake, Lakes International Language Academy Project, Revenue Bonds Series A 5.375%, due 8/1/50	1,250,000	1,201,005
City of Ham Lake, Parnassus Preparatory School Project, Revenue Bonds Series A 5.00%, due 11/1/47	3,500,000	3,205,636
City of Independence, Global Academy Project, Revenue Bonds Series A 4.00%, due 7/1/51	1,400,000	1,038,041
Series A 4.00%, due 7/1/56	1,080,000	778,599

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Minnesota</b>		
City of Minneapolis, Twin Cities International School Project, Revenue Bonds		
Series A		
5.00%, due 12/1/47 (b)	\$ 3,835,000	\$ 3,540,561
City of Rochester, Samaritan Bethany, Inc. Project, Revenue Bonds		
Series A		
5.00%, due 8/1/48	925,000	762,561
Duluth Economic Development Authority, Essentia Health Obligated Group, Revenue Bonds		
Series A		
5.00%, due 2/15/53	15,550,000	15,624,547
Series A		
5.25%, due 2/15/53	22,740,000	23,488,460
Series A		
5.25%, due 2/15/58	16,415,000	16,921,285
Duluth Economic Development Authority, St. Luke's Hospital of Duluth, Revenue Bonds		
Series B		
5.25%, due 6/15/42	4,000,000	4,102,657
Series B		
5.25%, due 6/15/47	3,000,000	3,062,801
Series B		
5.25%, due 6/15/52	5,000,000	5,053,569
Duluth Economic Development Authority, Cambia Hills of Bethel Project, Revenue Bonds		
5.625%, due 12/1/55 (c)(d)(f)	6,000,000	<u>2,820,000</u>
		<u>84,563,924</u>
<b>Mississippi 0.1%</b>		
Mississippi Business Finance Corp., System Energy Resources, Inc. Project, Revenue Bonds		
2.375%, due 6/1/44	6,750,000	<u>4,322,196</u>
<b>Missouri 0.6%</b>		
Branson Industrial Development Authority, Tax Increment, Branson Landing-Retail Project, Tax Allocation		
5.50%, due 6/1/29	2,690,000	2,535,442
Cape Girardeau County Industrial Development Authority, Southeast Health, Revenue Bonds		
4.00%, due 3/1/41	530,000	453,902
4.00%, due 3/1/46	1,695,000	1,389,169
City of Lees Summit, Department of Airports, Summit Fair Project, Tax Allocation		
4.875%, due 11/1/37 (b)	3,045,000	2,758,225
Health & Educational Facilities Authority of the State of Missouri, Maryville University of St. Louis, Revenue Bonds		
Series A		
4.00%, due 6/15/41	3,300,000	2,915,776
Series A		
5.00%, due 6/15/45	3,520,000	3,537,556
Health & Educational Facilities Authority of the State of Missouri, Lutheran Senior Services Project, Revenue Bonds		
4.00%, due 2/1/42	3,750,000	3,113,627
Health & Educational Facilities Authority of the State of Missouri, AT Still University of Health Sciences, Revenue Bonds		
Series A		
4.00%, due 10/1/43	1,125,000	1,094,962
Health & Educational Facilities Authority of the State of Missouri, Lake Regional Health System, Revenue Bonds		
4.00%, due 2/15/51	2,125,000	1,835,905



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Missouri</b>		
Health & Educational Facilities Authority of the State of Missouri, Mercy Health, Revenue Bonds 4.00%, due 6/1/53	\$ 7,000,000	\$ 6,481,793
Health & Educational Facilities Authority of the State of Missouri, Capital Region Medical Center, Revenue Bonds 5.00%, due 11/1/40	2,000,000	1,761,616
Kansas City Land Clearance Redevelopment Authority, Convention Center Hotel Project, Tax Allocation Series B 5.00%, due 2/1/40 (b)	4,700,000	3,741,817
Lees Summit Industrial Development Authority, Fair Community Improvement District, Special Assessment 5.00%, due 5/1/35 6.00%, due 5/1/42	785,000 2,800,000	718,804 2,558,749
Maryland Heights Industrial Development Authority, St. Louis Community Ice Center Project, Revenue Bonds Series A 5.00%, due 3/15/49	7,500,000	6,343,982
Springfield School District No. R-12, Unlimited General Obligation 2.25%, due 3/1/40	2,000,000	1,489,079
St. Louis County Industrial Development Authority, Nazareth Living Center Project, Revenue Bonds Series A 5.125%, due 8/15/45	1,900,000	1,608,728
St. Louis Land Clearance for Redevelopment Authority, Scottrade Center Project, Revenue Bonds Series A 5.00%, due 4/1/48	2,000,000	<u>2,041,592</u>
		<u>46,380,724</u>
<b>Montana 0.3%</b>		
City of Forsyth, NorthWestern Corp., Revenue Bonds 3.875%, due 7/1/28	10,000,000	10,023,936
County of Gallatin, Bozeman Fiber Project, Revenue Bonds (b) Series A 4.00%, due 10/15/41 Series A 4.00%, due 10/15/51	3,000,000 4,000,000	2,434,950 2,969,445
Montana Facility Finance Authority, Kalispell Regional Medical Center, Revenue Bonds Series B 5.00%, due 7/1/48	5,515,000	<u>5,529,587</u>
		<u>20,957,918</u>
<b>Nebraska 0.0% ‡</b>		
County of Douglas, Creighton University, Revenue Bonds Series A 3.00%, due 7/1/51	2,500,000	<u>1,777,025</u>
<b>Nevada 0.2%</b>		
City of Reno, Sales Tax, Transportation Rail Access Corridor Project, Revenue Bonds Series C (zero coupon), due 7/1/58 (b)	14,000,000	1,828,498
City of Reno, Sales Tax, Transportation Rail Access Corridor Project, Revenue Bonds, First Lien Series A 4.00%, due 6/1/43	2,500,000	2,354,700

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Nevada</b>		
City of Reno, Sales Tax, Revenue Bonds		
Series D (zero coupon), due 7/1/58 (b)	\$ 9,000,000	\$ 913,511
Las Vegas Redevelopment Agency, Tax Allocation		
5.00%, due 6/15/45	2,750,000	2,788,551
State of Nevada Department of Business & Industry, Somerset Academy of Las Vegas, Revenue Bonds (b)		
Series A		
5.00%, due 12/15/38	1,000,000	954,501
Series A		
5.00%, due 12/15/48	3,465,000	3,089,516
Tahoe-Douglas Visitors Authority, Revenue Bonds		
5.00%, due 7/1/34	2,000,000	2,069,084
5.00%, due 7/1/45	2,500,000	2,466,475
		<u>16,464,836</u>
<b>New Hampshire 0.2%</b>		
Manchester Housing and Redevelopment Authority, Inc., Revenue Bonds		
Series B, Insured: BAM (zero coupon), due 1/1/26	1,995,000	1,773,768
Series B, Insured: BAM (zero coupon), due 1/1/27	2,380,000	2,008,803
New Hampshire Business Finance Authority, Springpoint Senior Living Project, Revenue Bonds		
4.00%, due 1/1/41	3,175,000	2,636,197
4.00%, due 1/1/51	4,600,000	3,495,757
New Hampshire Business Finance Authority, Ascenria Care Alliance Project, Revenue Bonds (b)		
5.00%, due 7/1/51	2,000,000	1,562,642
5.00%, due 7/1/56	910,000	694,770
New Hampshire Business Finance Authority, The Vista Project, Revenue Bonds		
Series A		
5.75%, due 7/1/54 (b)	1,500,000	1,347,129
New Hampshire Health and Education Facilities Authority Act, Kendal at Hanover, Revenue Bonds		
5.00%, due 10/1/46	1,800,000	1,727,318
		<u>15,246,384</u>
<b>New Jersey 3.2%</b>		
Camden County Improvement Authority (The), Camden School Prep Project, Revenue Bonds		
5.00%, due 7/15/52 (b)	2,000,000	1,958,760
Essex County Improvement Authority, North Star Academy Charter School of Newark, Inc., Revenue Bonds (b)		
4.00%, due 7/15/50	2,450,000	2,075,229
4.00%, due 7/15/60	9,505,000	7,692,687
Series A		
4.00%, due 8/1/60	3,755,000	3,038,822
New Jersey Economic Development Authority, School Facilities Construction, Revenue Bonds		
Series LLL		
5.00%, due 6/15/36	5,250,000	5,627,105
Series LLL		
5.00%, due 6/15/44	1,000,000	1,053,979

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>New Jersey</b>		
New Jersey Economic Development Authority, School Facilities Construction, Revenue Bonds		
Series LLL		
5.00%, due 6/15/49	\$ 6,840,000	\$ 7,147,799
New Jersey Economic Development Authority, New Jersey Transit Transportation Project, Revenue Bonds		
Series A		
5.00%, due 11/1/36	3,500,000	3,750,979
New Jersey Economic Development Authority, Provident Group-Kean Properties LLC, Revenue Bonds		
Series A		
5.00%, due 7/1/37	500,000	492,592
Series A		
5.00%, due 1/1/50	3,100,000	2,836,962
New Jersey Economic Development Authority, State Government Buildings Project, Revenue Bonds		
Series C		
5.00%, due 6/15/42	8,960,000	9,243,331
New Jersey Economic Development Authority, Provident Group-Rowan Properties LLC, Revenue Bonds		
Series A		
5.00%, due 1/1/48	12,110,000	10,823,656
New Jersey Economic Development Authority, The Goethals Bridge Replacement Project, Revenue Bonds (e)		
5.125%, due 1/1/34	3,000,000	3,014,540
Insured: AGM		
5.125%, due 7/1/42	1,705,000	1,709,403
5.375%, due 1/1/43	2,000,000	2,004,797
New Jersey Economic Development Authority, Continental Airlines, Inc. Project, Revenue Bonds		
Series B		
5.625%, due 11/15/30 (e)	10,585,000	10,741,361
New Jersey Economic Development Authority, Team Academy Charter School Project, Revenue Bonds		
6.00%, due 10/1/43	2,055,000	2,061,550
New Jersey Educational Facilities Authority, St Elizabeth University, Revenue Bonds		
Series D		
5.00%, due 7/1/46	2,190,000	1,959,119
New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds		
Series AA		
4.00%, due 6/15/38	10,450,000	10,443,529
Series AA		
4.00%, due 6/15/40	11,500,000	11,340,972
Series A		
4.00%, due 6/15/41	3,000,000	2,953,916
Series BB		
4.00%, due 6/15/41	3,750,000	3,692,395
Series BB		
4.00%, due 6/15/44	15,140,000	14,783,445
Series AA		
4.00%, due 6/15/45	40,645,000	39,533,099
Series BB		
4.00%, due 6/15/46	6,390,000	6,185,209
Series AA		
4.00%, due 6/15/50	5,860,000	5,550,706

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>New Jersey</b>		
New Jersey Transportation Trust Fund Authority, Transportation Program, Revenue Bonds		
Series BB		
4.00%, due 6/15/50	\$ 22,355,000	\$ 21,175,090
Series AA		
4.25%, due 6/15/44	2,055,000	2,068,137
Series AA		
5.00%, due 6/15/50	6,960,000	7,334,617
South Jersey Port Corp., Marine Terminal, Revenue Bonds		
Series B		
5.00%, due 1/1/48 (e)	24,310,000	24,464,087
South Jersey Transportation Authority, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 11/1/50	15,550,000	15,259,966
Series A		
5.00%, due 11/1/39	500,000	501,841
Series A, Insured: BAM		
5.00%, due 11/1/45	10,250,000	10,947,233
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
5.00%, due 6/1/46	5,175,000	<u>5,292,666</u>
		<u>258,759,579</u>
<b>New York 8.9%</b>		
Brooklyn Arena Local Development Corp., Barclays Center Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 7/15/43	2,135,000	1,651,921
Build NYC Resource Corp., Pratt Paper, Inc. Project, Revenue Bonds		
5.00%, due 1/1/35 (b)(e)	1,500,000	1,519,544
Build NYC Resource Corp., Metropolitan Lighthouse Charter School Project, Revenue Bonds		
Series A		
5.00%, due 6/1/47 (b)	1,225,000	1,121,332
Build NYC Resource Corp., Hellenic Classical Charter Schools, Revenue Bonds		
Series A		
5.00%, due 12/1/51 (b)	2,125,000	1,776,600
Dutchess County Local Development Corp., Bard College Project, Revenue Bonds		
Series A		
5.00%, due 7/1/45	6,700,000	6,788,784
Erie Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 6/1/47	38,000,000	7,382,967
Genesee County Funding Corp. (The), Rochester Regional Health Obligated Group, Revenue Bonds		
Series A		
5.25%, due 12/1/52	7,000,000	7,272,936
Huntington Local Development Corp., Fountaingate Gardens Project, Revenue Bonds		
Series B		
4.00%, due 7/1/27	5,375,000	5,138,031

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>New York</b>		
Jefferson County Civic Facility Development Corp., Samaritan Medical Center Project, Revenue Bonds		
Series A		
4.00%, due 11/1/42	\$ 2,075,000	\$ 1,537,966
Series A		
4.00%, due 11/1/47	1,530,000	1,069,853
Metropolitan Transportation Authority, Green Bond, Revenue Bonds		
Series A-1		
4.00%, due 11/15/45	31,750,000	30,114,230
Series E		
4.00%, due 11/15/45	13,000,000	12,330,236
Series A-1		
4.00%, due 11/15/46	21,445,000	20,226,068
Series A-1		
4.00%, due 11/15/46	11,300,000	10,657,709
Series A-3, Insured: AGM		
4.00%, due 11/15/46	4,655,000	4,559,277
Series D		
4.00%, due 11/15/47	12,575,000	11,796,543
Series A-1		
4.00%, due 11/15/48	6,440,000	6,010,021
Series A-1		
4.00%, due 11/15/49	34,215,000	31,791,090
Series A-1, Insured: AGM		
4.00%, due 11/15/50	8,550,000	8,297,141
Series A-1		
4.00%, due 11/15/50	800,000	741,041
Series D		
4.00%, due 11/15/50	7,730,000	7,160,313
Series A-1		
4.00%, due 11/15/51	10,540,000	9,735,428
Series A-1		
4.00%, due 11/15/52	3,340,000	3,072,290
Series A-2		
5.00%, due 11/15/27	3,150,000	3,282,899
Series B		
5.00%, due 11/15/28	1,190,000	1,277,033
Metropolitan Transportation Authority, Revenue Bonds		
Series D		
5.00%, due 11/15/27	2,055,000	2,141,701
Monroe County Industrial Development Corp., St. Ann's Community Project, Revenue Bonds		
5.00%, due 1/1/50	1,000,000	816,086
Nassau County Tobacco Settlement Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series A-3		
5.00%, due 6/1/35	2,075,000	1,932,463
Series A-3		
5.125%, due 6/1/46	12,855,000	11,901,167

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>New York</b>		
New York City Industrial Development Agency, Queens Baseball Stadium Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 1/1/46	\$ 12,615,000	\$ 9,628,196
New York City Industrial Development Agency, Yankee Stadium Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 3/1/49	1,750,000	1,308,831
Series A, Insured: AGM-CR		
3.00%, due 3/1/49	17,800,000	13,312,679
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds		
Series E-1		
4.00%, due 2/1/49	49,635,000	48,570,692
New York Convention Center Development Corp., Hotel Unit Fee, Revenue Bonds, Senior Lien		
Series A		
(zero coupon), due 11/15/47	10,000,000	3,112,114
New York Counties Tobacco Trust V, Pass Through, Capital Appreciation, Revenue Bonds		
Series S-1		
(zero coupon), due 6/1/38	2,500,000	1,025,729
New York Liberty Development Corp., 1 World Trade Center, Revenue Bonds		
Insured: BAM		
2.75%, due 2/15/44	14,750,000	11,047,324
New York Liberty Development Corp., Green Bond, Revenue Bonds		
Series A, Insured: BAM		
3.00%, due 11/15/51	3,750,000	2,768,337
New York Liberty Development Corp., 7 World Trade Center Project, Revenue Bonds		
Series A		
3.125%, due 9/15/50	21,780,000	16,804,122
New York Liberty Development Corp., 3 World Trade Center LLC, Revenue Bonds		
Class 1		
5.00%, due 11/15/44 (b)	70,480,000	69,296,119
New York State Dormitory Authority, Montefiore Obligated Group, Revenue Bonds		
Series A		
4.00%, due 8/1/37	3,250,000	2,977,421
Series A		
4.00%, due 8/1/38	1,750,000	1,578,000
Series A		
4.00%, due 9/1/50	6,950,000	5,893,492
New York State Dormitory Authority, NYU Langone Hospitals Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/1/50	4,240,000	3,917,571
Series A		
4.00%, due 7/1/53	4,310,000	3,990,580
New York State Dormitory Authority, Orange Regional Medical Center Obligated Group, Revenue Bonds (b)		
5.00%, due 12/1/29	1,000,000	1,007,108
5.00%, due 12/1/30	1,200,000	1,208,886
New York State Thruway Authority, State Personal Income Tax, Revenue Bonds		
Series A-1		
3.00%, due 3/15/48	8,600,000	6,814,614

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>New York</b>		
New York State Thruway Authority, State Personal Income Tax, Revenue Bonds		
Series A-1		
3.00%, due 3/15/51	\$ 43,645,000	\$ 33,792,455
Series A-1		
4.00%, due 3/15/53	15,075,000	14,392,926
New York State Thruway Authority, General Revenue Junior Indebtedness Obligation, Revenue Bonds		
Series B		
4.00%, due 1/1/50	10,385,000	9,968,368
New York State Urban Development Corp., Sales Tax, Revenue Bonds		
Series A		
3.00%, due 3/15/50	9,750,000	7,491,985
New York State Urban Development Corp., Personal Income Tax, Revenue Bonds		
Series E		
4.00%, due 3/15/43	6,250,000	6,163,905
New York Transportation Development Corp., New York State Thruway Service Areas Project, Revenue Bonds		
4.00%, due 4/30/53 (e)	4,870,000	4,139,634
New York Transportation Development Corp., Delta Air Lines, Inc. - LaGuardia Airport Terminals C&D Redevelopment Project, Revenue Bonds (e)		
4.375%, due 10/1/45	76,315,000	74,147,013
5.00%, due 10/1/35	6,110,000	6,405,373
New York Transportation Development Corp., Terminal 4 JFK International Airport Project, Revenue Bonds (e)		
5.00%, due 12/1/34	10,000,000	10,878,941
5.00%, due 12/1/36	5,000,000	5,332,249
5.00%, due 12/1/38	12,990,000	13,686,950
5.00%, due 12/1/40	15,125,000	15,795,759
New York Transportation Development Corp., Terminal 4 John F. Kennedy International Airport Project, Revenue Bonds (e)		
Insured: AGM-CR		
5.00%, due 12/1/40	17,510,000	18,589,262
5.00%, due 12/1/42	3,375,000	3,497,253
New York Transportation Development Corp., LaGuardia Airport Terminal B Redevelopment Project, Revenue Bonds (e)		
Series A		
5.00%, due 7/1/41	18,185,000	18,179,581
Series A		
5.00%, due 7/1/46	12,375,000	12,225,540
New York Transportation Development Corp., American Airlines, Inc. John F. Kennedy International Airport Project, Revenue Bonds (e)		
5.25%, due 8/1/31	4,120,000	4,279,493
5.375%, due 8/1/36	3,445,000	3,492,073
Oneida County Local Development Corp., Mohawk Valley Health System Project, Revenue Bonds		
Series A, Insured: AGM		
3.00%, due 12/1/40	3,755,000	3,048,810
Series A, Insured: AGM		
3.00%, due 12/1/44	6,500,000	5,036,384
Orange County Funding Corp., Mount St. Mary College, Revenue Bonds		
Series A		
5.00%, due 7/1/42	1,430,000	1,374,288

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>New York</b>		
Port Authority of New York & New Jersey, Revenue Bonds		
Series 223		
4.00%, due 7/15/46 (e)	\$ 9,620,000	\$ 9,215,601
Port Authority of New York & New Jersey, Consolidated 218th, Revenue Bonds		
Series 218		
4.00%, due 11/1/47 (e)	2,455,000	2,343,004
Riverhead Industrial Development Agency, Riverhead Charter School, Revenue Bonds		
Series A		
7.00%, due 8/1/43	1,500,000	1,503,220
Rockland Tobacco Asset Securitization Corp., Tobacco Settlement, Asset-Backed, Revenue Bonds		
Series B		
(zero coupon), due 8/15/50 (b)	13,000,000	2,231,746
Southold Local Development Corp., Peconic Landing, Inc. Project, Revenue Bonds		
4.00%, due 12/1/45	815,000	649,046
Suffolk Tobacco Asset Securitization Corp., Tobacco Settlement, Asset Backed, Revenue Bonds		
Series B-2		
(zero coupon), due 6/1/66	61,885,000	6,952,316
Tompkins County Development Corp., Kendal at Ithaca Project, Revenue Bonds		
Series 2014A		
5.00%, due 7/1/44	915,000	866,128
Westchester County Local Development Corp., Pace University, Revenue Bonds		
Series A		
5.50%, due 5/1/42	5,955,000	5,964,848
		<u>719,008,636</u>
<b>North Carolina 0.6%</b>		
North Carolina Medical Care Commission, The Forest at Duke Project, Revenue Bonds		
4.00%, due 9/1/41	2,000,000	1,701,964
4.00%, due 9/1/51	1,600,000	1,252,950
North Carolina Medical Care Commission, Plantation Village, Inc., Revenue Bonds		
Series A		
4.00%, due 1/1/52	3,040,000	2,183,103
North Carolina Medical Care Commission, Pines at Davidson Project (The), Revenue Bonds		
Series A		
5.00%, due 1/1/49	3,575,000	3,345,594
North Carolina Turnpike Authority, Triangle Expressway System, Revenue Bonds, Senior Lien		
Insured: AGM		
3.00%, due 1/1/42	2,370,000	1,918,644
Insured: AGM		
5.00%, due 1/1/49	4,750,000	4,905,739
Insured: AGM-CR		
5.00%, due 1/1/49	24,000,000	24,786,891
North Carolina Turnpike Authority, Monroe Expressway Toll, Revenue Bonds		
Series A		
5.00%, due 7/1/51	2,745,000	2,781,842
Series A		
5.00%, due 7/1/54	7,005,000	7,093,579
		<u>49,970,306</u>



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>North Dakota 0.4%</b>		
City of Grand Forks, Altru Health System, Revenue Bonds 4.00%, due 12/1/46	\$ 3,955,000	\$ 3,289,720
County of Cass, Essentia Health Obligated Group, Revenue Bonds Series B 5.25%, due 2/15/53	9,250,000	9,554,453
County of Ward, Trinity Health Obligated Group, Revenue Bonds Series C 5.00%, due 6/1/48	27,940,000	22,666,833
		<u>35,511,006</u>
<b>Ohio 4.6%</b>		
Akron Bath Copley Joint Township Hospital District, Summa Health System Obligated Group, Revenue Bonds 5.25%, due 11/15/46	30,225,000	30,494,946
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds, Senior Lien Series A-2, Class 1 4.00%, due 6/1/48	1,500,000	1,382,554
Series B-2, Class 2 5.00%, due 6/1/55	182,920,000	170,269,747
Cleveland-Cuyahoga County Port Authority, Euclid Avenue Development Corp. Project, Revenue Bonds 4.00%, due 8/1/44	12,420,000	11,614,922
Cleveland-Cuyahoga County Port Authority, Centers for Dialysis Care Project, Revenue Bonds Series A 5.00%, due 12/1/42	4,955,000	4,981,646
Series A 5.00%, due 12/1/47	1,435,000	1,429,975
Cleveland-Cuyahoga County Port Authority, Starwood Wasserman University Heights Holding LLC, Revenue Bonds (c)(d)(f) Series A 7.00%, due 12/1/18	710,000	184,600
Series A 7.35%, due 12/1/31	6,000,000	1,560,000
County of Cuyahoga, MetroHealth System (The), Revenue Bonds 4.75%, due 2/15/47	1,440,000	1,368,590
5.00%, due 2/15/37	5,100,000	5,173,835
5.00%, due 2/15/52	7,885,000	7,723,493
5.00%, due 2/15/57	8,360,000	8,108,145
5.50%, due 2/15/57	32,930,000	33,424,520
County of Cuyahoga, MetroHealth System, Revenue Bonds 5.50%, due 2/15/52	550,000	559,558
County of Hamilton, Life Enriching Communities Project, Revenue Bonds 5.00%, due 1/1/42	1,080,000	987,529
5.00%, due 1/1/46	2,090,000	1,888,924
County of Montgomery, Kettering Health Network Obligated Group, Revenue Bonds 4.00%, due 8/1/51	3,265,000	2,992,710
Franklin County Convention Facilities Authority, Greater Columbus Convention Center Hotel Expansion Project, Revenue Bonds 5.00%, due 12/1/51	4,250,000	4,003,331
Ohio Air Quality Development Authority, Pratt Paper LLC Project, Revenue Bonds 4.50%, due 1/15/48 (b)(e)	2,500,000	2,419,628

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Ohio</b>		
Ohio Higher Educational Facility Commission, Tiffin University Project, Revenue Bonds		
4.00%, due 11/1/49	\$ 4,750,000	\$ 3,543,852
5.00%, due 11/1/44	750,000	685,751
Ohio Higher Educational Facility Commission, University of Findlay (The), Revenue Bonds		
5.00%, due 3/1/39	1,675,000	1,668,382
5.00%, due 3/1/44	9,360,000	9,241,413
Ohio Higher Educational Facility Commission, Menorah Park Obligated Group, Revenue Bonds		
5.25%, due 1/1/48	4,045,000	2,810,099
Ohio Higher Educational Facility Commission, Cleveland Institute of Art (The), Revenue Bonds		
5.25%, due 12/1/48	1,000,000	916,229
5.50%, due 12/1/53	1,215,000	1,135,299
State of Ohio, University Hospitals Health System, Inc., Revenue Bonds		
Series A		
4.00%, due 1/15/46	8,250,000	7,760,160
State of Ohio, University Hospitals Health System, Revenue Bonds		
Series A		
4.00%, due 1/15/50	33,450,000	31,004,089
Toledo-Lucas County Port Authority, University of Toledo Parking Project, Revenue Bonds		
4.00%, due 1/1/57	6,250,000	4,669,086
Toledo-Lucas County Port Authority, University of Toledo Project, Revenue Bonds		
Series A		
5.00%, due 7/1/34	1,400,000	1,383,720
Series A		
5.00%, due 7/1/39	2,000,000	1,946,419
Series A		
5.00%, due 7/1/46	9,540,000	8,957,863
		<u>366,291,015</u>
<b>Oklahoma 0.1%</b>		
Norman Regional Hospital Authority, Norman Regional Hospital Authority Obligated Group, Revenue Bonds		
4.00%, due 9/1/45	2,500,000	2,093,652
5.00%, due 9/1/37	3,500,000	3,438,257
Oklahoma Development Finance Authority, Provident Oklahoma Education Resources, Inc. Cross Village Student Housing Project, Revenue Bonds (c)(d)		
Series A		
5.00%, due 8/1/47	6,525,171	6,525
Series A		
5.25%, due 8/1/57	8,192,966	8,193
Tulsa Authority for Economic Opportunity, Sante FE Square Project, Tax Allocation		
4.375%, due 12/1/41 (b)	1,500,000	1,359,743
Tulsa County Industrial Authority, Montereau, Inc., Project, Revenue Bonds		
5.25%, due 11/15/45	1,250,000	1,221,011
		<u>8,127,381</u>
<b>Oregon 0.1%</b>		
Astoria Hospital Facilities Authority, Columbia Memorial Hospital Obligated Group, Revenue Bonds		
3.50%, due 8/1/42	845,000	711,456

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Oregon</b>		
County of Yamhill, George Fox University Project, Revenue Bonds 4.00%, due 12/1/51	\$ 3,150,000	\$ 2,809,478
Medford Hospital Facilities Authority, Rogue Valley Manor, Revenue Bonds Series 2013A 5.00%, due 10/1/42	4,355,000	4,366,220
Oregon State Facilities Authority, Samaritan Health, Revenue Bonds Series A 5.00%, due 10/1/46	2,280,000	2,295,779
Oregon State Facilities Authority, College Housing Northwest Project, Revenue Bonds Series A 5.00%, due 10/1/48 (b)	1,560,000	1,405,264
		<u>11,588,197</u>
<b>Pennsylvania 4.0%</b>		
Allegheny County Airport Authority, Revenue Bonds (e) Series A, Insured: AGM 4.00%, due 1/1/46	2,615,000	2,502,947
Series A 4.00%, due 1/1/56	7,500,000	6,745,023
Series A, Insured: AGM-CR 4.00%, due 1/1/56	7,755,000	7,195,989
Allegheny County Hospital Development Authority, Allegheny Health Network, Revenue Bonds Series A, Insured: AGM-CR 4.00%, due 4/1/44	16,100,000	15,442,738
Allegheny County Industrial Development Authority, Urban Academy of Greater Pittsburgh Charter School, Revenue Bonds Series A 4.00%, due 6/15/41 (b)	1,895,000	1,523,945
Allegheny County Industrial Development Authority, Propel Charter School - Sunrise, Revenue Bonds 6.00%, due 7/15/38	3,100,000	3,102,620
Allentown Neighborhood Improvement Zone Development Authority, City Center Project, Revenue Bonds (b) 5.00%, due 5/1/42	14,950,000	14,948,846
5.00%, due 5/1/42	6,565,000	6,572,755
5.125%, due 5/1/32	4,300,000	4,383,230
5.25%, due 5/1/42	1,110,000	1,112,221
5.375%, due 5/1/42	4,225,000	4,257,011
Allentown Neighborhood Improvement Zone Development Authority, Revenue Bonds 5.00%, due 5/1/42	3,500,000	3,537,037
6.00%, due 5/1/42 (b)	4,400,000	4,525,650
Bucks County Industrial Development Authority, Grand View Hospital Project, Revenue Bonds 4.00%, due 7/1/46	2,900,000	2,139,213
4.00%, due 7/1/51	7,250,000	5,099,276
5.00%, due 7/1/40	655,000	603,337
5.00%, due 7/1/41	2,500,000	2,283,544
Cambria County General Financing Authority, St. Francis University, Revenue Bonds Series TT5 4.00%, due 4/1/46	2,035,000	1,736,258
Chambersburg Area Municipal Authority, Wilson College, Revenue Bonds 5.50%, due 10/1/33	1,230,000	1,195,424

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Pennsylvania</b>		
Chambersburg Area Municipal Authority, Wilson College, Revenue Bonds		
5.75%, due 10/1/38	\$ 3,450,000	\$ 3,341,243
5.75%, due 10/1/43	2,290,000	2,164,550
Chester County Industrial Development Authority, Renaissance Academy Charter School, Revenue Bonds		
5.00%, due 10/1/39	1,575,000	1,498,310
Chester County Industrial Development Authority, Woodlands at Greystone Project, Special Assessment		
5.125%, due 3/1/48 (b)	846,000	793,091
City of Erie Higher Education Building Authority, Mercyhurst University Project, Revenue Bonds (b)		
5.00%, due 9/15/27	705,000	695,632
5.00%, due 9/15/28	740,000	728,744
5.00%, due 9/15/29	150,000	147,281
5.00%, due 9/15/37	640,000	672,615
5.00%, due 9/15/37	2,755,000	2,577,109
Commonwealth Financing Authority, Tobacco Master Settlement Payment, Revenue Bonds		
Insured: AGM		
4.00%, due 6/1/39	3,150,000	3,107,477
Cumberland County Municipal Authority, Diakon Lutheran Social Ministries, Revenue Bonds		
Series A		
5.00%, due 1/1/39	195,000	215,937
Series A		
5.00%, due 1/1/39	290,000	287,528
Dauphin County General Authority, Harrisburg University Science Technology Project (The), Revenue Bonds (b)		
5.00%, due 10/15/34	5,850,000	5,513,851
5.125%, due 10/15/41	4,700,000	4,267,180
5.875%, due 10/15/40	3,700,000	3,677,858
6.25%, due 10/15/53	9,250,000	9,277,376
Delaware County Authority, Cabrini University, Revenue Bonds		
5.00%, due 7/1/42	1,405,000	1,371,518
Franklin County Industrial Development Authority, Menno-Haven, Inc. Project, Revenue Bonds		
5.00%, due 12/1/39	375,000	323,966
5.00%, due 12/1/49	1,020,000	800,467
General Authority of Southcentral Pennsylvania, York Academy Regional Charter School Project, Revenue Bonds (b)		
Series A		
6.00%, due 7/15/38	2,795,000	2,853,566
Series A		
6.50%, due 7/15/48	4,200,000	4,333,941
Huntingdon County General Authority, AICUP Financing Program, Revenue Bonds		
Series 002		
5.00%, due 5/1/46	4,005,000	3,919,705
Lancaster Higher Education Authority, Elizabethtown College Project, Revenue Bonds		
Series A		
5.00%, due 10/1/51	3,000,000	2,876,549
Lancaster Industrial Development Authority, Willow Valley Communities Project, Revenue Bonds		
4.00%, due 12/1/44	1,550,000	1,416,532
4.00%, due 12/1/49	1,900,000	1,682,649
5.00%, due 12/1/49	4,190,000	4,245,064
Lancaster Industrial Development Authority, Landis Homes Retirement Community, Revenue Bonds		
4.00%, due 7/1/56	2,780,000	1,988,688

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Pennsylvania</b>		
Montgomery County Higher Education and Health Authority, Thomas Jefferson University Project, Revenue Bonds		
4.00%, due 9/1/44	\$ 3,000,000	\$ 2,856,051
4.00%, due 9/1/49	5,000,000	4,671,594
Insured: AGM-CR		
4.00%, due 9/1/49	15,810,000	15,077,602
Series A		
4.00%, due 9/1/49	1,660,000	1,550,969
Montgomery County Higher Education and Health Authority, Philadelphia Presbyterian Homes Project, Revenue Bonds		
4.00%, due 12/1/48	3,995,000	2,973,528
Montgomery County Industrial Development Authority, ACTS Retirement-Life Communities, Inc. Obligated Group, Revenue Bonds		
5.00%, due 11/15/36	4,750,000	4,752,490
New Wilmington Municipal Authority, Westminster College Project, Revenue Bonds		
Series PP-1		
5.25%, due 5/1/46	3,700,000	3,741,547
Northeastern Pennsylvania Hospital and Education Authority, King's College Project, Revenue Bonds		
5.00%, due 5/1/44	1,000,000	955,193
5.00%, due 5/1/49	1,350,000	1,259,819
Pennsylvania Economic Development Financing Authority, Rapid Bridge Replacement Project, Revenue Bonds		
4.125%, due 12/31/38	4,000,000	3,760,011
Pennsylvania Economic Development Financing Authority, Penndot Major Bridges Project, Revenue Bonds (e)		
Insured: AGM		
5.00%, due 12/31/57	8,000,000	8,292,204
5.25%, due 6/30/53	15,205,000	15,871,326
Pennsylvania Higher Educational Facilities Authority, Holy Family University, Revenue Bonds		
Series A		
6.25%, due 9/1/33	1,560,000	1,563,405
Series A		
6.50%, due 9/1/38	1,000,000	1,002,356
Pennsylvania Turnpike Commission, Revenue Bonds		
Series B		
4.00%, due 12/1/46	6,770,000	6,591,206
Series A		
4.00%, due 12/1/50	7,750,000	7,421,880
Series A, Insured: BAM		
4.00%, due 12/1/50	46,765,000	45,299,156
Series B		
4.00%, due 12/1/51	335,000	314,929
Philadelphia Authority for Industrial Development, Russell Byers Charter School, Revenue Bonds		
Series A		
5.00%, due 5/1/40	1,105,000	1,094,511
Series A		
5.00%, due 5/1/50	3,130,000	2,956,104
Philadelphia Authority for Industrial Development, MaST Charter School Project, Revenue Bonds		
Series A		
5.00%, due 8/1/40	600,000	602,312
Series A		
5.00%, due 8/1/50	1,050,000	1,020,579

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Pennsylvania</b>		
Philadelphia Authority for Industrial Development, University of the Arts (The), Revenue Bonds (b)		
5.00%, due 3/15/45	\$ 300,000	\$ 325,731
5.00%, due 3/15/45	4,950,000	4,216,140
Philadelphia Authority for Industrial Development, Philadelphia Performing Arts Charter School, Revenue Bonds		
Series A		
5.00%, due 6/15/50 (b)	1,700,000	1,620,249
Philadelphia Authority for Industrial Development, International Education & Community Initiatives Project, Revenue Bonds (b)		
Series A		
5.125%, due 6/1/38	2,000,000	1,901,116
Series A		
5.25%, due 6/1/48	3,085,000	2,832,594
Philadelphia Authority for Industrial Development, Greater Philadelphia Health Action, Inc., Revenue Bonds		
Series A		
6.50%, due 6/1/45	2,200,000	2,184,537
Philadelphia Authority for Industrial Development, First Philadelphia Preparatory Charter School, Revenue Bonds		
Series A		
7.25%, due 6/15/43	4,200,000	4,300,702
Scranton Redevelopment Authority, Revenue Bonds		
Series A, Insured: MUN GOVT GTD		
5.00%, due 11/15/28	7,680,000	7,581,318
Scranton-Lackawanna Health and Welfare Authority, Marywood University Project, Revenue Bonds		
5.00%, due 6/1/36	1,000,000	944,644
5.00%, due 6/1/46	2,625,000	2,330,529
Wilkes-Barre Finance Authority, Wilkes University Project, Revenue Bonds		
4.00%, due 3/1/42	2,500,000	2,116,324
		<u>317,668,147</u>
<b>Puerto Rico 9.1%</b>		
Children's Trust Fund, Asset-Backed, Revenue Bonds		
Series A		
(zero coupon), due 5/15/50	44,000,000	7,930,432
Series B		
(zero coupon), due 5/15/57	98,000,000	5,597,299
5.50%, due 5/15/39	1,295,000	1,295,107
5.625%, due 5/15/43	36,990,000	37,201,457
Commonwealth of Puerto Rico, Unlimited General Obligation		
Series A-1		
(zero coupon), due 7/1/33	26,622,270	16,259,852
Series A-1		
4.00%, due 7/1/33	9,480,206	9,016,598
Series A-1		
4.00%, due 7/1/35	54,287,833	50,286,717
Series A-1		
4.00%, due 7/1/37	33,904,000	30,469,732
Commonwealth of Puerto Rico		
(zero coupon), due 11/1/43	98,852,938	50,785,697
GDB Debt Recovery Authority of Puerto Rico, Revenue Bonds		
7.50%, due 8/20/40	103,585,363	85,198,961

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Puerto Rico</b>		
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien (b)		
Series C		
3.50%, due 7/1/26	\$ 14,800,000	\$ 14,150,339
Series A		
5.00%, due 7/1/27	345,000	354,853
Series 2020A		
5.00%, due 7/1/30	13,685,000	14,169,401
Series 2020A		
5.00%, due 7/1/35	14,610,000	14,813,918
Series A		
5.00%, due 7/1/37	6,000,000	6,051,286
Series A		
5.00%, due 7/1/47	125,055,000	123,842,567
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds		
Series B		
5.00%, due 7/1/37 (b)	20,945,000	21,107,477
Puerto Rico Electric Power Authority, Revenue Bonds		
Series DDD		
3.30%, due 7/1/19 (c)(d)(f)	1,015,000	378,087
Series ZZ		
4.25%, due 7/1/20 (c)(d)(f)	1,355,000	504,737
Series CCC		
4.25%, due 7/1/23 (c)(d)	1,150,000	428,375
Series CCC		
4.375%, due 7/1/22 (c)(d)(f)	115,000	42,838
Series CCC		
4.60%, due 7/1/24 (c)(d)	200,000	75,000
Series CCC		
4.625%, due 7/1/25 (c)(d)	1,085,000	406,875
Series XX		
4.75%, due 7/1/26 (c)(d)	320,000	120,000
Series ZZ		
4.75%, due 7/1/27 (c)(d)	405,000	151,875
Series A		
4.80%, due 7/1/29 (c)(d)	690,000	258,750
Series DDD		
5.00%, due 7/1/20 (c)(d)(f)	3,250,000	1,210,625
Series TT		
5.00%, due 7/1/20 (c)(d)(f)	2,195,000	817,637
Series CCC		
5.00%, due 7/1/21 (c)(d)(f)	470,000	175,075
Series DDD		
5.00%, due 7/1/21 (c)(d)(f)	275,000	102,438
Series TT		
5.00%, due 7/1/21 (c)(d)(f)	1,215,000	452,587
Series TT		
5.00%, due 7/1/23 (c)(d)	365,000	135,962

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Puerto Rico</b>		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series CCC		
5.00%, due 7/1/24 (c)(d)	\$ 1,845,000	\$ 691,875
Series RR, Insured: NATL-RE		
5.00%, due 7/1/24	115,000	115,028
Series TT		
5.00%, due 7/1/24 (c)(d)	450,000	168,750
Series CCC		
5.00%, due 7/1/25 (c)(d)	575,000	215,625
Series SS, Insured: NATL-RE		
5.00%, due 7/1/25	770,000	765,081
Series TT		
5.00%, due 7/1/25 (c)(d)	1,030,000	386,250
Series TT		
5.00%, due 7/1/26 (c)(d)	1,050,000	393,750
Series TT, Insured: AGM-CR		
5.00%, due 7/1/27	150,000	151,004
Series TT		
5.00%, due 7/1/27 (c)(d)	1,250,000	468,750
Series WW		
5.00%, due 7/1/28 (c)(d)	380,000	142,500
Series TT		
5.00%, due 7/1/32 (c)(d)	9,320,000	3,495,000
Series A		
5.00%, due 7/1/42 (c)(d)	8,755,000	3,283,125
Series A		
5.05%, due 7/1/42 (c)(d)	825,000	309,375
Series ZZ		
5.25%, due 7/1/20 (c)(d)(f)	225,000	83,813
Series ZZ		
5.25%, due 7/1/23 (c)(d)	620,000	230,950
Series AAA		
5.25%, due 7/1/24 (c)(d)	3,000,000	1,125,000
Series WW		
5.25%, due 7/1/25 (c)(d)	1,605,000	601,875
Series AAA		
5.25%, due 7/1/26 (c)(d)	110,000	41,250
Series ZZ		
5.25%, due 7/1/26 (c)(d)	3,520,000	1,320,000
Series VV, Insured: NATL-RE		
5.25%, due 7/1/29	630,000	624,172
Series AAA		
5.25%, due 7/1/30 (c)(d)	985,000	369,375
Series VV, Insured: NATL-RE		
5.25%, due 7/1/30	3,850,000	3,812,047
Series VV, Insured: NATL-RE		
5.25%, due 7/1/32	345,000	340,544



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Puerto Rico</b>		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series WW		
5.25%, due 7/1/33 (c)(d)	\$ 8,310,000	\$ 3,116,250
Series XX		
5.25%, due 7/1/35 (c)(d)	2,265,000	849,375
Series XX		
5.25%, due 7/1/40 (c)(d)	18,255,000	6,845,625
Series BBB		
5.40%, due 7/1/28 (c)(d)	9,615,000	3,605,625
Series WW		
5.50%, due 7/1/38 (c)(d)	11,595,000	4,348,125
Series XX		
5.75%, due 7/1/36 (c)(d)	4,055,000	1,520,625
Series A		
6.75%, due 7/1/36 (c)(d)	11,550,000	4,331,250
Series A		
7.00%, due 7/1/33 (c)(d)	1,500,000	562,500
Series A		
7.00%, due 7/1/43 (c)(d)	4,750,000	1,781,250
Puerto Rico Electric Power Authority, Build America Bonds, Revenue Bonds (c)(d)		
Series EEE		
5.95%, due 7/1/30	25,885,000	9,706,875
Series EEE		
6.05%, due 7/1/32	12,265,000	4,599,375
Series YY		
6.125%, due 7/1/40	45,450,000	17,043,750
Series EEE		
6.25%, due 7/1/40	10,165,000	3,811,875
Puerto Rico Highway & Transportation Authority, Revenue Bonds		
Series B		
(zero coupon), due 7/1/32	8,244,000	5,254,313
Puerto Rico Municipal Finance Agency, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 8/1/27	2,290,000	2,305,324
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Series A-1		
(zero coupon), due 7/1/31	1,842,000	1,315,427
Series A-1		
(zero coupon), due 7/1/46	88,638,000	25,394,565
(zero coupon), due 8/1/54	516,302	110,279
Series A-2		
4.329%, due 7/1/40	20,750,000	19,584,566
Series A-1		
4.50%, due 7/1/34	725,000	720,651
Series A-1		
4.75%, due 7/1/53	9,000,000	8,545,341
Series A-2		
4.784%, due 7/1/58	42,627,000	40,240,579

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Puerto Rico</b>		
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Series A-1		
5.00%, due 7/1/58	\$ 53,155,000	\$ 51,866,709
		<u>730,387,947</u>
<b>Rhode Island 0.3%</b>		
Providence Redevelopment Agency, Port Providence Lease, Certificate of Participation		
Series A, Insured: AGC		
(zero coupon), due 9/1/24	1,735,000	1,660,896
Series A, Insured: AGC		
(zero coupon), due 9/1/26	685,000	608,393
Series A, Insured: AGC		
(zero coupon), due 9/1/29	1,835,000	1,471,048
Series A, Insured: AGC		
(zero coupon), due 9/1/30	1,835,000	1,415,872
Series A, Insured: AGC		
(zero coupon), due 9/1/32	1,500,000	1,069,749
Series A, Insured: AGC		
(zero coupon), due 9/1/34	1,000,000	660,526
Series A, Insured: AGC		
(zero coupon), due 9/1/35	360,000	226,026
Series A, Insured: AGC		
(zero coupon), due 9/1/36	470,000	278,866
Rhode Island Health and Educational Building Corp., Lifespan Obligated Group, Revenue Bonds		
5.00%, due 5/15/39	400,000	401,346
Tobacco Settlement Financing Corp., Revenue Bonds		
Series A		
(zero coupon), due 6/1/52	79,620,000	13,241,698
		<u>21,034,420</u>
<b>South Carolina 0.8%</b>		
South Carolina Jobs-Economic Development Authority, Bishop Gadsden Episcopal Retirement Community, Revenue Bonds		
Series A		
4.00%, due 4/1/54	1,160,000	789,106
Series A		
5.00%, due 4/1/54	3,000,000	2,551,816
South Carolina Jobs-Economic Development Authority, Green Charter School Project, Revenue Bonds		
Series A		
4.00%, due 6/1/56 (b)	3,530,000	2,310,042
South Carolina Jobs-Economic Development Authority, Woodlands at Furman Project, Revenue Bonds		
Series A		
5.00%, due 11/15/54	1,000,000	849,549
5.25%, due 11/15/47	5,125,000	4,722,235
5.25%, due 11/15/52	1,625,000	1,468,003
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series B, Insured: BAM		
4.00%, due 12/1/46	5,960,000	5,818,603

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>South Carolina</b>		
South Carolina Public Service Authority, Santee Cooper Project, Revenue Bonds		
Series B, Insured: BAM 4.00%, due 12/1/48	\$ 21,089,000	\$ 20,345,741
Series B, Insured: BAM 4.00%, due 12/1/50	4,805,000	4,601,059
Series B, Insured: BAM 4.00%, due 12/1/54	5,182,000	4,906,676
Series B, Insured: BAM 4.00%, due 12/1/55	14,796,000	<u>13,948,944</u>
		<u>62,311,774</u>
<b>Tennessee 0.5%</b>		
Chattanooga-Hamilton County Hospital Authority, Revenue Bonds		
Series A 5.00%, due 10/1/44	6,250,000	6,251,686
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Trevecca Nazarene University Project, Revenue Bonds		
Series B 4.00%, due 10/1/41	2,265,000	1,961,865
Series B 4.00%, due 10/1/51	2,830,000	2,266,016
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Belmont University, Revenue Bonds		
4.00%, due 5/1/46	3,000,000	2,845,181
4.00%, due 5/1/51	13,600,000	12,491,101
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Revenue Bonds		
5.00%, due 10/1/48	2,800,000	2,711,120
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Lipscomb University Project, Revenue Bonds		
Series A 5.25%, due 10/1/58	8,750,000	8,570,041
Tennessee Energy Acquisition Corp., Revenue Bonds		
Series A 5.00%, due 5/1/52 (a)	6,550,000	<u>6,792,569</u>
		<u>43,889,579</u>
<b>Texas 3.9%</b>		
Bexar County Health Facilities Development Corp., Army Retirement Residence Foundation Project, Revenue Bonds		
5.00%, due 7/15/41	3,300,000	2,920,309
Calhoun County Navigation Industrial Development Authority, Max Midstream Texas LLC Project, Revenue Bonds, Senior Lien (b)		
Series A 3.625%, due 7/1/26 (e)	15,055,000	13,798,702
Series B 6.50%, due 7/1/26	13,950,000	13,046,975
Central Texas Regional Mobility Authority, Capital Appreciation, Revenue Bonds		
(zero coupon), due 1/1/33	315,000	221,004
(zero coupon), due 1/1/34	3,275,000	2,200,997

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Texas</b>		
Central Texas Regional Mobility Authority, Capital Appreciation, Revenue Bonds		
(zero coupon), due 1/1/35	\$ 3,700,000	\$ 2,365,440
(zero coupon), due 1/1/36	2,000,000	1,200,029
(zero coupon), due 1/1/39	3,500,000	1,724,175
Central Texas Regional Mobility Authority, Revenue Bonds		
4.00%, due 1/1/41	6,000,000	5,708,576
City of Arlington, Tax Increment Reinvestment Zone No. 5, Tax Allocation		
4.00%, due 8/15/50	2,355,000	2,006,594
City of Houston, Airport System, United Airlines Inc. Project, Revenue Bonds (e)		
Series B-1		
4.00%, due 7/15/41	4,100,000	3,662,640
Series B-1		
5.00%, due 7/15/30	2,000,000	2,014,016
City of Houston, Airport System, Revenue Bonds, Sub. Lien (e)		
Series A		
4.00%, due 7/1/48	6,810,000	6,372,880
Series A, Insured: AGM		
5.25%, due 7/1/53	3,500,000	3,751,232
City of Lago Vista, Tessera on Lake Travis Public Improvement District Project, Special Assessment		
Series B		
4.875%, due 9/1/50 (b)	1,250,000	1,155,455
Clifton Higher Education Finance Corp., IDEA Public Schools, Revenue Bonds		
Series A		
4.00%, due 8/15/47	1,180,000	1,039,363
Series A		
4.00%, due 8/15/51	2,850,000	2,472,193
6.00%, due 8/15/43	3,500,000	3,505,128
Danbury Higher Education Authority, Inc., Golden Rule School, Inc., Revenue Bonds		
Series A		
4.00%, due 8/15/49	3,750,000	2,886,471
Decatur Hospital Authority, Wise Regional Health System, Revenue Bonds		
Series A		
5.25%, due 9/1/44	3,250,000	3,149,265
Denton Independent School District, Unlimited General Obligation		
Insured: PSF-GTD		
5.00%, due 8/15/48 (h)	20,000,000	21,917,520
Grand Parkway Transportation Corp., Revenue Bonds, First Tier		
Series C, Insured: AGM-CR		
4.00%, due 10/1/49	73,390,000	72,333,779
Harris County Cultural Education Facilities Finance Corp., YMCA Greater Houston Area, Revenue Bonds		
Series A		
5.00%, due 6/1/33	900,000	849,775
Series A		
5.00%, due 6/1/38	1,960,000	1,721,740
Harris County-Houston Sports Authority, Revenue Bonds, Junior Lien		
Series H, Insured: NATL-RE		
(zero coupon), due 11/15/26	65,000	57,761

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Texas</b>		
Harris County-Houston Sports Authority, Revenue Bonds, Junior Lien		
Series H, Insured: NATL-RE (zero coupon), due 11/15/26	\$ 535,000	\$ 469,103
Series H, Insured: NATL-RE (zero coupon), due 11/15/29	10,000	8,078
Series H, Insured: NATL-RE (zero coupon), due 11/15/29	725,000	564,040
Series H, Insured: NATL-RE (zero coupon), due 11/15/32	250,000	165,684
Series H, Insured: NATL-RE (zero coupon), due 11/15/33	185,000	114,466
Series H, Insured: NATL-RE (zero coupon), due 11/15/38	1,395,000	605,547
Series H, Insured: NATL-RE (zero coupon), due 11/15/39	1,525,000	617,789
Series H, Insured: NATL-RE (zero coupon), due 11/15/40	1,855,000	700,816
Series H, Insured: NATL-RE (zero coupon), due 11/15/41	700,000	247,379
Harris County-Houston Sports Authority, Revenue Bonds, Third Lien		
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/32	1,670,000	987,445
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/33	890,000	495,561
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/34	220,000	116,923
Series A-3, Insured: NATL-RE (zero coupon), due 11/15/34	2,320,000	1,216,286
Harris County-Houston Sports Authority, Revenue Bonds, Senior Lien		
Series A, Insured: AGM NATL-RE (zero coupon), due 11/15/34	2,035,000	1,190,714
Series A, Insured: AGM NATL-RE (zero coupon), due 11/15/38	36,015,000	15,877,479
Series A, Insured: AGM NATL-RE (zero coupon), due 11/15/40	1,310,000	504,141
Hemphill County Hospital District, Limited General Obligation		
4.625%, due 2/1/39	2,765,000	2,559,332
Montgomery County Toll Road Authority, Revenue Bonds, Senior Lien		
5.00%, due 9/15/48	2,500,000	2,499,973
New Hope Cultural Education Facilities Finance Corp., Jubilee Academic Center, Inc., Revenue Bonds (b)		
4.00%, due 8/15/36	1,000,000	867,613
4.00%, due 8/15/41	6,390,000	5,175,664
4.00%, due 8/15/51	880,000	646,358
4.00%, due 8/15/56	7,000,000	4,982,065
New Hope Cultural Education Facilities Finance Corp., CHF-Collegiate Housing Denton LLC, Revenue Bonds		
Series B-1, Insured: AGM 4.00%, due 7/1/48	1,000,000	891,819

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Texas</b>		
New Hope Cultural Education Facilities Finance Corp., Westminster Project, Revenue Bonds 4.00%, due 11/1/49	\$ 1,600,000	\$ 1,253,697
New Hope Cultural Education Facilities Finance Corp., Quality Senior Housing Foundation of East Texas, Inc., Revenue Bonds Series A-1 4.00%, due 12/1/54	555,000	379,102
Series A-1 5.00%, due 12/1/54	2,770,000	2,401,465
New Hope Cultural Education Facilities Finance Corp., Cumberland Academy, Inc., Revenue Bonds (b) Series A 5.00%, due 8/15/40	4,000,000	3,660,535
Series A 5.00%, due 8/15/50	750,000	645,797
New Hope Cultural Education Facilities Finance Corp., Southwest Preparatory School, Revenue Bonds Series A 5.00%, due 8/15/50 (b)	3,930,000	3,261,712
New Hope Cultural Education Facilities Finance Corp., Wesleyan Homes, Inc., Project, Revenue Bonds 5.00%, due 1/1/55	1,500,000	1,044,004
New Hope Cultural Education Facilities Finance Corp., Legacy at Midtown Park Project, Revenue Bonds Series A 5.50%, due 7/1/54	2,500,000	1,923,390
North Texas Tollway Authority, Revenue Bonds, Second Tier Series B, Insured: BAM 3.00%, due 1/1/46	18,000,000	14,425,675
5.00%, due 1/1/50	1,750,000	1,806,223
Port Freeport, Revenue Bonds, Senior Lien 4.00%, due 6/1/51 (e)	4,035,000	3,432,937
Port of Port Arthur Navigation District, Port Improvement, Unlimited General Obligation 4.00%, due 3/1/47 (e)	4,200,000	4,096,915
Red River Education Finance Corp., Houston Baptist University Project, Revenue Bonds 5.50%, due 10/1/46	6,000,000	6,132,179
San Antonio Education Facilities Corp., University of the Incarnate Word, Revenue Bonds Series A 4.00%, due 4/1/51	4,000,000	3,303,913
Tarrant County Cultural Education Facilities Finance Corp., Barton Creek Senior Living Center Project, Revenue Bonds 5.00%, due 11/15/40	1,350,000	1,249,644
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Revenue Bonds Series B 5.00%, due 11/15/40	1,250,000	1,252,375
Tarrant County Cultural Education Facilities Finance Corp., Buckner Retirement Services, Inc. Project, Revenue Bonds 5.00%, due 11/15/46	3,025,000	2,992,125
Texas Private Activity Bond Surface Transportation Corp., North Tarrant Express Managed Lanes Project, Revenue Bonds, Senior Lien Series A 4.00%, due 12/31/37	2,120,000	2,105,650
Series A 4.00%, due 12/31/38	2,745,000	2,712,171
Series A 4.00%, due 12/31/39	4,385,000	4,308,931

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Texas</b>		
Texas Private Activity Bond Surface Transportation Corp., Blueridge Transportation Group LLC, Revenue Bonds, Senior Lien 5.00%, due 12/31/55 (e)	\$ 10,140,000	\$ 10,141,743
Texas Private Activity Bond Surface Transportation Corp., NTE Mobility Partners Segments 3 LLC, Revenue Bonds, Senior Lien (e)		
5.00%, due 6/30/58	13,300,000	13,448,564
6.75%, due 6/30/43	11,400,000	11,424,136
Texas Transportation Commission, State Highway 249, Revenue Bonds, First Tier		
Series A (zero coupon), due 8/1/43	3,750,000	1,418,056
Series A (zero coupon), due 8/1/44	4,200,000	1,501,356
		<u>313,908,589</u>
<b>U.S. Virgin Islands 2.5%</b>		
Matching Fund Special Purpose Securitization Corp., Revenue Bonds		
Series A 5.00%, due 10/1/30	24,065,000	24,381,269
Series A 5.00%, due 10/1/32	38,430,000	38,708,437
Series A 5.00%, due 10/1/39	106,075,000	106,067,776
Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds		
Series C 5.00%, due 10/1/30 (b)	16,870,000	15,495,886
Series A 5.00%, due 10/1/32	15,200,000	13,626,496
Series A 5.00%, due 10/1/34 (b)	2,600,000	2,266,236
Series C 5.00%, due 10/1/39 (b)	4,610,000	3,775,869
		<u>204,321,969</u>
<b>Utah 1.5%</b>		
Black Desert Public Infrastructure District, Limited General Obligation (b)		
Series A 3.75%, due 3/1/41	410,000	330,349
Series A 4.00%, due 3/1/51	2,725,000	2,075,370
City of Salt Lake City, Airport, Revenue Bonds (e)		
Series A 5.00%, due 7/1/46	2,500,000	2,618,033
Series A 5.00%, due 7/1/51	3,500,000	3,640,855
Series A 5.25%, due 7/1/48	18,500,000	19,924,779
Series A 5.25%, due 7/1/53	7,500,000	8,032,113

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Utah</b>		
City of Salt Lake City, Airport, Revenue Bonds (e)		
Series A		
5.50%, due 7/1/53	\$ 6,450,000	\$ 7,112,750
Mida Golf and Equestrian Center Public Infrastructure District, Limited General Obligation (b)		
4.50%, due 6/1/51	8,700,000	6,195,011
4.625%, due 6/1/57	2,000,000	1,408,307
Mida Mountain Village Public Infrastructure District, Assessment Area No. 2, Special Assessment		
4.00%, due 8/1/50 (b)	2,000,000	1,514,770
Mida Mountain Village Public Infrastructure District, Special Assessment (b)		
Series A		
4.50%, due 8/1/40	1,500,000	1,275,561
Series A		
5.00%, due 8/1/50	5,000,000	4,222,990
Military Installation Development Authority, Revenue Bonds		
Series A-1		
4.00%, due 6/1/36	4,000,000	3,419,002
Series A-1		
4.00%, due 6/1/41	2,430,000	1,952,436
Series A-1		
4.00%, due 6/1/52	14,600,000	10,972,626
UIPA Crossroads Public Infrastructure District, Tax Allocation		
4.375%, due 6/1/52 (b)	5,500,000	4,752,920
Utah Charter School Finance Authority, Spectrum Academy Project, Revenue Bonds		
Insured: BAM UT CSCE		
4.00%, due 4/15/45	2,975,000	2,700,199
Insured: BAM UT CSCE		
4.00%, due 4/15/50	3,395,000	3,000,464
Utah Charter School Finance Authority, North Star Academy Project, Revenue Bonds		
Series A, Insured: UT CSCE		
4.00%, due 4/15/45	2,020,000	1,825,739
Utah Charter School Finance Authority, Vista School, Revenue Bonds		
Series 2020A, Insured: UT CSCE		
4.00%, due 10/15/45	1,870,000	1,683,028
Series 2020A, Insured: UT CSCE		
4.00%, due 10/15/54	4,750,000	4,062,892
Utah Charter School Finance Authority, Providence Hall Project, Revenue Bonds		
Series A, Insured: BAM UT CSCE		
4.00%, due 10/15/51	3,000,000	2,716,207
Utah Infrastructure Agency, Revenue Bonds		
3.00%, due 10/15/45	4,425,000	2,972,203
5.00%, due 10/15/46	3,450,000	3,317,113
Utah Infrastructure Agency, Telecommunication, Revenue Bonds		
4.00%, due 10/15/42	4,220,000	3,532,696
Series A		
5.00%, due 10/15/32	1,615,000	1,656,785
Series A		
5.00%, due 10/15/34	3,135,000	3,202,287



	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Utah</b>		
Utah Infrastructure Agency, Telecommunication, Revenue Bonds		
Series A		
5.00%, due 10/15/37	\$ 1,100,000	\$ 1,107,510
Series A		
5.00%, due 10/15/40	3,880,000	3,860,155
Series A		
5.375%, due 10/15/40	6,010,000	<u>6,083,976</u>
		<u>121,169,126</u>
<b>Vermont 0.1%</b>		
Vermont Economic Development Authority, Wake Robin Corp. Project, Revenue Bonds		
Series A		
4.00%, due 5/1/45	2,350,000	1,857,891
Vermont Student Assistance Corp., Education Loan, Revenue Bonds		
Series B		
4.50%, due 6/15/45 (e)	3,500,000	<u>3,028,851</u>
		<u>4,886,742</u>
<b>Virginia 2.4%</b>		
Farmville Industrial Development Authority, Longwood University Student Project, Revenue Bonds		
Series A		
5.00%, due 1/1/48	6,750,000	6,394,583
Series A		
5.00%, due 1/1/55	16,300,000	15,155,743
Farmville Industrial Development Authority, Longwood University Student Housing Project, Revenue Bonds		
Series A		
5.00%, due 1/1/59	7,355,000	6,762,515
Henrico County Economic Development Authority, LifeSpire of Virginia, Residential Care Facility, Revenue Bonds		
Series C		
5.00%, due 12/1/47	2,200,000	2,116,003
James City County Economic Development Authority, Williamsburg Landing, Inc., Revenue Bonds		
Series A		
4.00%, due 12/1/50	3,235,000	2,496,117
Lynchburg Economic Development Authority, Randolph College Project, Revenue Bonds		
5.00%, due 9/1/48	3,455,000	3,472,126
Newport News Economic Development Authority, LifeSpire of Virginia Obligated Group, Revenue Bonds		
5.00%, due 12/1/38	2,575,000	2,572,089
Roanoke Economic Development Authority, Lynchburg College, Revenue Bonds		
Series A		
4.00%, due 9/1/48	4,640,000	3,929,209
Salem Economic Development Authority, Educational Facilities, Roanoke College, Revenue Bonds		
4.00%, due 4/1/45	865,000	754,205
5.00%, due 4/1/49	1,000,000	1,005,736
Tobacco Settlement Financing Corp., Tobacco Settlement Asset-Backed, Revenue Bonds		
Series 2007A-1		
6.706%, due 6/1/46	31,225,000	27,918,563
Virginia College Building Authority, Regent University Project, Revenue Bonds		
3.00%, due 6/1/41	4,275,000	3,294,113

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Virginia</b>		
Virginia College Building Authority, Marymount University Project, Green Bond, Revenue Bonds Series B 5.00%, due 7/1/45 (b)	\$ 1,945,000	\$ 1,829,006
Virginia Small Business Financing Authority, 95 Express Lanes LLC, Revenue Bonds, Senior Lien (e) 4.00%, due 7/1/39	1,380,000	1,311,719
4.00%, due 1/1/48	8,250,000	7,385,652
5.00%, due 1/1/36	1,345,000	1,436,541
5.00%, due 1/1/38	3,000,000	3,139,240
Virginia Small Business Financing Authority, National Senior Campuses, Inc., Revenue Bonds Series A 4.00%, due 1/1/45	2,510,000	2,242,455
Virginia Small Business Financing Authority, National Senior Campuses Inc. Obligated Group, Revenue Bonds Series A 4.00%, due 1/1/51	12,090,000	10,405,932
Virginia Small Business Financing Authority, I-495 Hot Lanes Project, Revenue Bonds, Senior Lien (e) 5.00%, due 12/31/47	9,750,000	10,063,997
5.00%, due 12/31/52	18,665,000	19,204,439
Virginia Small Business Financing Authority, Transform 66 P3 Project, Revenue Bonds, Senior Lien (e) 5.00%, due 12/31/52	10,000,000	10,098,513
5.00%, due 12/31/56	49,755,000	50,156,274
		<u>193,144,770</u>
<b>Washington 1.4%</b>		
Pend Oreille County Public Utility District No. 1 Box Canyon, Revenue Bonds 4.00%, due 1/1/41	3,000,000	2,771,587
Pend Oreille County Public Utility District No. 1 Box Canyon, Green Bond, Revenue Bonds 5.00%, due 1/1/48	5,180,000	5,253,921
Port of Seattle, Intermediate Lien, Revenue Bonds Series C 5.00%, due 8/1/46 (e)	18,250,000	19,107,347
Port of Seattle Industrial Development Corp., Delta Air Lines, Inc., Revenue Bonds 5.00%, due 4/1/30 (e)	1,825,000	1,825,692
Washington Economic Development Finance Authority, North Pacific Paper Co. Recycling Project, Green Bond, Revenue Bonds Series A 5.625%, due 12/1/40 (b)(e)	4,000,000	3,906,681
Washington Higher Education Facilities Authority, Whitworth University Project, Revenue Bonds 4.00%, due 10/1/38	1,665,000	1,545,479
Series A 5.00%, due 10/1/40	3,000,000	3,033,526
Washington Higher Education Facilities Authority, Seattle Pacific University Project, Revenue Bonds Series A 5.00%, due 10/1/45	3,130,000	3,027,190
Washington State Convention Center Public Facilities District, Lodging Tax, Revenue Bonds Series B 3.00%, due 7/1/43	5,565,000	4,403,898
Series B 3.00%, due 7/1/48	2,465,000	1,830,620

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Washington</b>		
Washington State Convention Center Public Facilities District, Lodging Tax, Revenue Bonds		
Series B		
3.00%, due 7/1/58	\$ 13,760,000	\$ 9,530,568
Series B		
3.00%, due 7/1/58	4,000,000	2,739,878
Series B		
3.00%, due 7/1/58	9,000,000	6,164,726
4.00%, due 7/1/58	8,910,000	7,748,229
Series B		
4.00%, due 7/1/58	1,750,000	1,535,250
5.00%, due 7/1/58	10,000,000	10,142,827
Series A		
5.00%, due 7/1/58	5,715,000	5,838,202
Washington State Housing Finance Commission, Eliseo Project, Revenue Bonds (b)		
Series A		
4.00%, due 1/1/41	4,620,000	3,629,890
Series A		
4.00%, due 1/1/51	1,700,000	1,196,032
Series A		
4.00%, due 1/1/57	8,085,000	5,463,083
Washington State Housing Finance Commission, Riverview Retirement Community, Revenue Bonds		
5.00%, due 1/1/48	3,000,000	2,607,558
Whidbey Island Public Hospital District, Whidbey General Hospital, Limited General Obligation		
3.75%, due 12/1/32	100,000	81,607
4.00%, due 12/1/37	290,000	223,239
Whidbey Island Public Hospital District, Unlimited General Obligation		
5.375%, due 12/1/39	9,670,000	8,314,004
5.50%, due 12/1/33	2,070,000	1,948,434
		<u>113,869,468</u>
<b>West Virginia 0.4%</b>		
County of Monongalia, Development District No. 4 University Town Center, Tax Allocation		
Series A		
6.00%, due 6/1/53 (b)	3,000,000	3,199,297
County of Ohio, Special District Excise Tax, The Highlands Project, Revenue Bonds		
Series B		
4.25%, due 3/1/35	4,000,000	3,865,405
Glennville State College, Board of Governors, Revenue Bonds		
5.25%, due 6/1/47	4,000,000	3,534,306
Monongalia County Commission Excise Tax District, University Town Centre, Revenue Bonds		
Series A		
4.125%, due 6/1/43 (b)	950,000	856,107
Monongalia County Commission Excise Tax District, University Town Center, Revenue Bonds		
Series A		
5.50%, due 6/1/37 (b)	4,000,000	4,108,768
West Virginia Hospital Finance Authority, Cabell Huntington Hospital Obligated Group, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 1/1/37	4,875,000	4,652,821

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>West Virginia</b>		
West Virginia Hospital Finance Authority, Cabell Huntington Hospital Obligated Group, Revenue Bonds		
Series A, Insured: AGM-CR		
4.00%, due 1/1/38	\$ 2,500,000	\$ 2,341,814
Series A, Insured: AGM-CR		
4.125%, due 1/1/47	13,350,000	<u>11,936,868</u>
		<u>34,495,386</u>
<b>Wisconsin 2.2%</b>		
Public Finance Authority, Wonderful Foundations Charter School, Revenue Bonds (b)		
Series B		
(zero coupon), due 1/1/60	71,700,000	4,035,491
Series A-1		
5.00%, due 1/1/55	18,965,000	14,861,023
Public Finance Authority, Methodist University, Inc. (The), Revenue Bonds (b)		
4.00%, due 3/1/26	755,000	723,874
4.00%, due 3/1/30	950,000	854,619
Public Finance Authority, North Carolina Leadership Charter Academy, Inc., Revenue Bonds		
Series A		
4.00%, due 6/15/29 (b)	235,000	221,334
Public Finance Authority, National Gypsum Co., Revenue Bonds		
4.00%, due 8/1/35 (e)	4,000,000	3,516,654
Public Finance Authority, Roseman University of Health Sciences, Revenue Bonds		
4.00%, due 4/1/42 (b)	900,000	754,800
4.00%, due 4/1/42 (b)	100,000	109,970
4.00%, due 4/1/52 (b)	3,000,000	2,311,627
5.00%, due 4/1/30 (b)	100,000	108,862
5.00%, due 4/1/30 (b)	600,000	615,272
5.00%, due 4/1/40 (b)	300,000	293,672
5.00%, due 4/1/50 (b)	100,000	113,256
5.00%, due 4/1/50 (b)	1,400,000	1,304,425
5.875%, due 4/1/45	6,350,000	6,418,972
Public Finance Authority, Fellowship Senior Living Project, Revenue Bonds		
Series A		
4.00%, due 1/1/46	11,410,000	9,033,215
Series A		
4.00%, due 1/1/52	3,130,000	2,378,240
Public Finance Authority, Appalachian State University Project, Revenue Bonds		
Series A, Insured: AGM		
4.00%, due 7/1/50	1,000,000	920,677
Series A, Insured: AGM		
4.00%, due 7/1/55	1,250,000	1,124,262
Series A, Insured: AGM		
4.00%, due 7/1/59	775,000	688,924
Public Finance Authority, UNC Health Southeastern, Revenue Bonds		
Series A		
4.00%, due 2/1/51	3,970,000	3,254,528
Public Finance Authority, Fargo-Moorhead Metropolitan Area Flood Risk Management Project, Revenue Bonds		
4.00%, due 9/30/51 (e)	22,865,000	18,883,367

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Wisconsin</b>		
Public Finance Authority, College Achieve Paterson Charter School Project, Revenue Bonds		
Series A		
4.00%, due 6/15/52 (b)	\$ 1,565,000	\$ 1,149,822
Public Finance Authority, Appalachian Regional Healthcare System Obligated Group, Revenue Bonds		
Series A		
4.00%, due 7/1/56	2,250,000	1,739,046
Public Finance Authority, Givens Estates, Revenue Bonds		
4.00%, due 12/1/56	4,750,000	3,922,749
Public Finance Authority, Ultimate Medical Academy Project, Revenue Bonds (b)		
Series A		
5.00%, due 10/1/24	2,200,000	2,199,112
Series A		
5.00%, due 10/1/28	1,000,000	1,013,093
Series A		
5.00%, due 10/1/29	2,000,000	2,030,590
Series A		
5.00%, due 10/1/34	1,090,000	1,099,128
Series A		
5.00%, due 10/1/39	16,500,000	16,000,662
Public Finance Authority, Bancroft NeuroHealth Project, Revenue Bonds		
Series A		
5.00%, due 6/1/36 (b)	750,000	698,738
Public Finance Authority, Carmelite System, Inc. Obligated Group (The), Revenue Bonds		
5.00%, due 1/1/40	4,085,000	3,982,149
5.00%, due 1/1/45	3,060,000	2,913,064
Public Finance Authority, NC A&T Real Estate Foundation LLC Project, Revenue Bonds		
Series A		
5.00%, due 6/1/44	1,350,000	1,315,802
Series A		
5.00%, due 6/1/49	6,875,000	6,548,967
Series B		
5.00%, due 6/1/49	2,720,000	2,591,009
Public Finance Authority, Guilford College, Revenue Bonds		
Series A		
5.00%, due 1/1/48	1,950,000	1,832,793
5.50%, due 1/1/47	5,910,000	5,929,439
Public Finance Authority, Coral Academy of Science Las Vegas, Revenue Bonds		
Series A		
5.00%, due 7/1/48	2,000,000	1,975,291
Public Finance Authority, Wilson Preparatory Academy, Revenue Bonds		
Series A		
5.00%, due 6/15/49 (b)	1,100,000	988,190
Public Finance Authority, College Achieve Central Charter School, Revenue Bonds		
Series A		
5.00%, due 6/15/51 (b)	2,145,000	1,879,722
Public Finance Authority, Grand Hyatt San Antonio Hotel Acquisition Project, Revenue Bonds, Senior Lien		
Series A		
5.00%, due 2/1/52	4,000,000	3,989,477

	Principal Amount	Value
<b>Long-Term Municipal Bonds</b>		
<b>Wisconsin</b>		
Public Finance Authority, The Franklin School Of Innovation, Inc., Revenue Bonds 5.00%, due 1/1/57 (b)	\$ 3,200,000	\$ 2,688,389
Public Finance Authority, Nevada State College, Revenue Bonds (b) Series A 5.00%, due 5/1/60	6,555,000	5,743,032
Series B 9.00%, due 5/1/71	3,035,000	3,080,197
Public Finance Authority, Wingate University, Revenue Bonds Series A 5.25%, due 10/1/38	3,250,000	3,273,818
Public Finance Authority, CHF-Cullowhee, LLC - Western Carolina University Project, Revenue Bonds Series A 5.25%, due 7/1/47	2,000,000	1,908,263
Public Finance Authority, Lake Erie College Project, Revenue Bonds Series A 5.875%, due 10/1/54 (b)	2,000,000	1,600,114
Public Finance Authority, Irving Convention Center Hotel Project, Revenue Bonds Series A-2 7.00%, due 1/1/50 (b)	12,690,000	13,802,477
Wisconsin Health & Educational Facilities Authority, St. Camillus Health System, Inc., Revenue Bonds Series B-2 2.55%, due 11/1/27	900,000	846,433
Wisconsin Health & Educational Facilities Authority, HOPE Christian Schools, Revenue Bonds 3.00%, due 12/1/31	560,000	472,105
Wisconsin Health & Educational Facilities Authority, Children's Hospital of Wisconsin Obligated Group, Revenue Bonds 3.00%, due 8/15/52	2,000,000	1,461,218
Wisconsin Health & Educational Facilities Authority, Sauk-Prairie Memorial Hospital Inc. Obligated Group, Revenue Bonds Series A 5.375%, due 2/1/48	3,200,000	<u>2,989,730</u>
		<u>174,191,683</u>
<b>Wyoming 0.1%</b>		
Sublette County Hospital District, Hospital Construction Project, Revenue Bonds Series A 5.00%, due 6/15/26	12,183,000	<u>12,173,151</u>
Total Long-Term Municipal Bonds (Cost \$7,575,771,708)		<u>7,196,440,470</u>
<b>Short-Term Municipal Notes 7.3%</b>		
<b>Alabama 0.4%</b>		
Black Belt Energy Gas District, Gas Project No.7, Revenue Bonds Series C-2 4.33%, due 10/1/52 (i)	28,020,000	27,251,204
Hoover Industrial Development Board, United States Steel Corp., Green Bond, Revenue Bonds 6.375%, due 11/1/50 (e)(f)	3,140,000	<u>3,467,713</u>
		<u>30,718,917</u>

	Principal Amount	Value
<b>Short-Term Municipal Notes</b>		
<b>California 0.6%</b>		
Northern California Gas Authority No. 1, Gas Project, Revenue Bonds		
Series B		
4.427%, due 7/1/27 (i)	\$ 22,150,000	\$ 22,002,042
Regents of the University of California Medical Center, Revenue Bonds		
Series O-2		
3.40%, due 5/15/45 (i)	14,700,000	14,700,000
Tender Option Bond Trust Receipts, Revenue Bonds (b)(i)		
4.81%, due 4/1/43	5,540,000	5,540,000
4.81%, due 4/1/43	4,777,000	4,777,000
4.81%, due 4/1/43	3,300,000	3,300,000
		<u>50,319,042</u>
<b>District of Columbia 0.2%</b>		
District of Columbia, MedStar Health Obligated Group, Revenue Bonds		
Series A		
4.55%, due 8/15/38 (i)	16,615,000	<u>16,615,000</u>
<b>Florida 0.1%</b>		
City of Gainesville, Utilities System, Revenue Bonds		
Series B		
4.60%, due 10/1/42 (i)	11,325,000	<u>11,325,000</u>
<b>Georgia 0.2%</b>		
Development Authority of Appling County, Georgia Power Co., Revenue Bonds		
Series 1		
4.80%, due 9/1/41 (i)	15,500,000	<u>15,500,000</u>
<b>Illinois 0.1%</b>		
Illinois Finance Authority, Northwestern Memorial Healthcare Obligated Group, Revenue Bonds		
Series C		
4.43%, due 7/15/55 (i)	8,850,000	<u>8,850,000</u>
<b>Michigan 0.1%</b>		
Michigan State Building Authority, Facilities Program, Revenue Bonds		
Series I		
4.10%, due 4/15/58 (i)	5,000,000	<u>5,000,000</u>
<b>New Jersey 0.8%</b>		
New Jersey Health Care Facilities Financing Authority, Virtua Health, Revenue Bonds		
Series C		
4.15%, due 7/1/43 (i)	2,100,000	2,100,000
New Jersey Turnpike Authority, Revenue Bonds		
Series D-1		
4.344%, due 1/1/24 (i)	64,900,000	<u>64,896,184</u>
		<u>66,996,184</u>

	Principal Amount	Value
<b>Short-Term Municipal Notes</b>		
<b>New York 2.5%</b>		
City of New York, Unlimited General Obligation (i)		
Series E		
4.50%, due 3/1/48	\$ 17,585,000	\$ 17,585,000
Series F-6		
4.65%, due 6/1/44	30,745,000	30,745,000
New York City Municipal Water Finance Authority, Water & Sewer System Second General Resolution, Revenue Bonds (i)		
Series CC		
4.48%, due 6/15/53	15,000,000	15,000,000
Series CC		
4.50%, due 6/15/41	14,430,000	14,430,000
New York City Transitional Finance Authority, Future Tax Secured, Revenue Bonds (i)		
Series C-4		
4.48%, due 11/1/44	42,230,000	42,230,000
Series A-4		
4.50%, due 11/1/29	6,000,000	6,000,000
Series A-4		
4.65%, due 8/1/45	54,000,000	54,000,000
Triborough Bridge & Tunnel Authority, MTA Bridges & Tunnels, Revenue Bonds		
Series C		
4.48%, due 1/1/32 (i)	21,000,000	<u>21,000,000</u>
		<u>200,990,000</u>
<b>Ohio 0.3%</b>		
Ohio Higher Educational Facility Commission, Cleveland Clinic Health System, Revenue Bonds		
Series B-4		
4.43%, due 1/1/43 (i)	23,260,000	<u>23,260,000</u>
<b>Oregon 0.3%</b>		
Oregon State Facilities Authority, PeaceHealth, Revenue Bonds		
Series B		
4.53%, due 8/1/34 (i)	20,090,000	<u>20,090,000</u>
<b>Pennsylvania 0.1%</b>		
Pennsylvania Economic Development Financing Authority, Waste Management, Inc. Project, Revenue Bonds		
0.95%, due 12/1/33 (i)	9,500,000	<u>8,549,533</u>
<b>Puerto Rico 0.1%</b>		
Puerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGM		
4.227%, due 7/1/29 (i)	4,690,000	<u>4,376,069</u>
<b>Texas 0.9%</b>		
Harris County Cultural Education Facilities Finance Corp., Houston Methodist Hospital Obligated Group, Revenue Bonds		
Series B		
4.60%, due 12/1/59 (i)	15,950,000	15,950,000



	Principal Amount	Value
<b>Short-Term Municipal Notes</b>		
<b>Texas</b>		
Harris County Health Facilities Development Corp., Houston Methodist Hospital Obligated Group, Revenue Bonds		
Series A-2		
4.60%, due 12/1/41 (i)	\$ 14,000,000	\$ 14,000,000
Texas Municipal Gas Acquisition & Supply Corp. II, Revenue Bonds		
Series C		
4.354%, due 9/15/27 (i)	42,775,000	<u>42,531,422</u>
		<u>72,481,422</u>
<b>Utah 0.4%</b>		
County of Utah, IHC Health Services, Inc., Revenue Bonds		
Series C		
4.45%, due 5/15/58 (i)	28,800,000	<u>28,800,000</u>
<b>Wisconsin 0.2%</b>		
Wisconsin Health & Educational Facilities Authority, Medical College of Wisconsin, Revenue Bonds		
Series B		
4.53%, due 12/1/33 (i)	20,000,000	<u>20,000,000</u>
Total Short-Term Municipal Notes		
(Cost \$584,618,697)		<u>583,871,167</u>
Total Municipal Bonds		
(Cost \$8,160,390,405)		<u>7,780,311,637</u>
<b>Long-Term Bonds 0.2%</b>		
<b>Corporate Bonds 0.2%</b>		
<b>Commercial Services 0.1%</b>		
Howard University		
Series 21A		
4.756%, due 10/1/51	5,250,000	4,186,061
Wildflower Improvement Association		
6.625%, due 3/1/31 (b)	4,215,913	<u>4,006,093</u>
		<u>8,192,154</u>
<b>Healthcare-Services 0.1%</b>		
Toledo Hospital (The)		
6.015%, due 11/15/48	9,450,000	<u>6,483,362</u>
Total Corporate Bonds		
(Cost \$15,771,384)		<u>14,675,516</u>
Total Long-Term Bonds		
(Cost \$15,771,384)		<u>14,675,516</u>
	Shares	Value
<b>Closed-End Funds 0.5%</b>		
<b>Massachusetts 0.1%</b>		
DWS Municipal Income Trust	131,002	1,146,267
Pioneer Municipal High Income Advantage Fund, Inc.	200,399	1,611,208

	Shares	Value
<b>Closed-End Funds</b>		
<b>Massachusetts</b>		
Pioneer Municipal High Income Fund Trust	200,954	\$ 1,744,281
		<u>4,501,756</u>
<b>Michigan 0.0% ‡</b>		
BlackRock MuniYield Michigan Quality Fund, Inc.	245,271	<u>2,727,414</u>
<b>Multi-State 0.3%</b>		
BlackRock Municipal 2030 Target Term Trust	427,334	8,974,014
BlackRock MuniHoldings Fund, Inc.	146,484	1,734,371
BlackRock MuniYield Quality Fund II, Inc.	588,091	5,980,885
BlackRock MuniYield Quality Fund, Inc.	287,227	<u>3,406,512</u>
		<u>20,095,782</u>
<b>New Jersey 0.0% ‡</b>		
BlackRock MuniHoldings New Jersey Quality Fund, Inc.	307,548	<u>3,444,538</u>
<b>New York 0.1%</b>		
BlackRock MuniHoldings New York Quality Fund, Inc.	525,108	5,482,127
BlackRock MuniYield New York Quality Fund, Inc.	543,595	5,479,438
BlackRock New York Municipal Income Trust	26,795	<u>277,328</u>
		<u>11,238,893</u>
<b>Pennsylvania 0.0% ‡</b>		
Invesco Pennsylvania Value Municipal Income Trust	18,699	<u>185,307</u>
Total Closed-End Funds (Cost \$53,605,846)		<u>42,193,690</u>
<b>Short-Term Investment 2.1%</b>		
<b>Unaffiliated Investment Company 2.1%</b>		
BlackRock Liquidity Funds MuniCash, 3.751% (j)	170,285,734	<u>170,288,164</u>
Total Short-Term Investment (Cost \$170,288,164)		<u>170,288,164</u>
Total Investments (Cost \$8,400,055,799)	99.7%	8,007,469,007
Other Assets, Less Liabilities	<u>0.3</u>	<u>24,187,951</u>
Net Assets	<u>100.0%</u>	<u>\$ 8,031,656,958</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

‡ Less than one-tenth of a percent.

(a) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of July 31, 2023.

(b) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(c) Issue in default.

- (d) Issue in non-accrual status.
- (e) Interest on these securities was subject to alternative minimum tax.
- (f) Illiquid security—As of July 31, 2023, the total market value deemed illiquid under procedures approved by the Board of Trustees was \$104,995,224, which represented 1.3% of the Fund's net assets.
- (g) Step coupon—Rate shown was the rate in effect as of July 31, 2023.
- (h) Delayed delivery security.
- (i) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.
- (j) Current yield as of July 31, 2023.

## Futures Contracts

As of July 31, 2023, the Fund held the following futures contracts<sup>1</sup>:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) <sup>2</sup>
<b>Short Contracts</b>					
U.S. Treasury 10 Year Notes	(6,500)	September 2023	\$ (739,297,065)	\$ (724,140,625)	\$ 15,156,440
U.S. Treasury Long Bonds	(2,750)	September 2023	(347,198,973)	(342,203,125)	4,995,848
Net Unrealized Appreciation					<u>\$ 20,152,288</u>

1. As of July 31, 2023, cash in the amount of \$23,725,000 was on deposit with a broker or futures commission merchant for futures transactions.
2. Represents the difference between the value of the contracts at the time they were opened and the value as of July 31, 2023.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

AMBAC—Ambac Assurance Corp.

BAM—Build America Mutual Assurance Co.

CHF—Collegiate Housing Foundation

CR—Custodial Receipts

MTA—Metropolitan Transportation Authority

MUN GOVT GTD—Municipal Government Guaranteed

NATL-RE—National Public Finance Guarantee Corp.

PSF-GTD—Permanent School Fund Guaranteed

SD CRED PROG—School District Credit Enhancement Program

UT CSCE—Utah Charter School Credit Enhancement Program

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Municipal Bonds				
Long-Term Municipal Bonds	\$ —	\$ 7,196,440,470	\$ —	\$ 7,196,440,470
Short-Term Municipal Notes	—	583,871,167	—	583,871,167
Total Municipal Bonds	—	7,780,311,637	—	7,780,311,637
Long-Term Bonds				
Corporate Bonds	—	14,675,516	—	14,675,516
Total Corporate Bonds	—	14,675,516	—	14,675,516
Closed-End Funds	42,193,690	—	—	42,193,690
Short-Term Investment				
Unaffiliated Investment Company	170,288,164	—	—	170,288,164
Total Investments in Securities	212,481,854	7,794,987,153	—	8,007,469,007
Other Financial Instruments				
Futures Contracts (b)	20,152,288	—	—	20,152,288
Total Investments in Securities and Other Financial Instruments	\$ 232,634,142	\$ 7,794,987,153	\$ —	\$ 8,027,621,295

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.