MainStay MacKay California Tax Free Opportunities Fund Portfolio of Investments January 31, 2024^{+^}(Unaudited)

Lang-Term Municipal Bonds 93.5% Service of Participation/Lasses 1.4% Catificate of Participation/Lasses 1.4% Service Action Municipat Finance Authority, Palomar Health Obligated Group, Cartificate of Participation Service Action Municipat Finance Authority, Palomar Health Obligated Group, Cartificate of Participation Service Action Municipat Finance Authority, Palomar Health Obligated Group, Cartificate of Participation Service Action Municipat Finance Authority, Cartificate of Participation Service Action Municipat Finance Authority, Cartificate of Participation Service Action Action Municipat Finance Authority, Palomar Health, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds Service Action Action Municipat Finance Authority, Palomar Health, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds School Revolving Fund LLC Obligated Finance Authority, Charter School, King Charter School, Revenue Bonds School Revolving Fund LLC Obligated Finance Authority, Charter School, King Charter School, Finance Authority, Charter School, King Charter School, Revenue Bonds Bch School Revenue Bonds		Principal Amount	Value
Cartificate of Participation/Lasse 1.4% Saliformia Municipal Finance Authority, Palomar Health Obligated Group, Certificate of Participation Saliformia Municipal Finance Authority, Palomar Health Obligated Group, Certificate of Participation Saliformia Municipal Finance Authority, Charter School, Participation Saliformia Municipal Finance Authority, Claremont Graduate University, Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdate Arrespace Academy Projects (The), Revenue Bonds (b) Saliformia Municipal Finance Authority, Charter School, Palmdat	Municipal Bonds 97.9%		
California Infrance Authority, Patomar Heath, Obigated Group, Certificate of Participation Series A, Insuret, AGM 5, 25%, due 11/1A2 5, 00%, due 81/4 6, 00, 00, 00, 00, 00, 00, 00, 00, 00, 0			
Series A insured: ACMA \$ 6,380,000 \$ 7,201,915 \$25%, due 11/1/52 6,580,000 7,225,840 Control School District, Contrilicate of Participation 6,580,000 7,225,840 Insured: BAM 5,05%, due 81/1/45 (g) 990,000 987,938 Schools, due 81/1/45 (g) 990,000 987,938 15,415,737 Effection & J% 240,000 983,974 15,415,737 Effection & J% 360,000 983,974 15,415,737 Effection & J% 360,000 983,974 360,000 983,974 Softs a 5 500%, due 11/1/49 360,000 983,974 Softs a 5 500%, due 11/1/49 360,000 963,974 Softs a 5 500%, due 11/1/49 360,000 963,974 Softs a 5,00%, due 11/1/49 50000 961,972 California Infrastructure & Economic Development Bank, Key Sertolio Projects, Revenue Bonds (t) 981,970 981,970 Softs A 1 2,540,000 1,275,000 1,275,000 Softs A 1 2,040,002 <			
5.25%, due 11/1/52 \$ 6,380.000 \$ 7,201,915 Seys, due 51/147 6,900.000 7,225,946 6,900.000 7,225,946 Dorard School District, Properly Acquisition and Improvement Project, Cartificate of Participation 960.000 987,936 5.00%, due 61/145 (a) 960.000 987,936 980.000 987,936 California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds 360.000 983,974 Series B 500%, due 11/1/149 360.000 \$151,177 California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds (b) \$600%, due 11/1/149 \$600.000 \$151,177 California Infrastructure & Economic Development Bank, WPCS Portfolio Projects, Revenue Bonds (b) \$600,80, due 11/1/55 \$2,540,000 \$2,040,082 Softik A-1 500%, due 11/1/56 \$2,540,000 \$2,040,082 \$61,982 California Municipal Finance Authority, Charler School, King Chavez Academy, Revenue Bonds (b) \$2,840,000 \$1,275,000 \$1,278,392 Softik A 500%, due 11/1/56 \$30,000 \$1,278,392 \$1,297,036 \$1,278,392 \$1,27			
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3.25%, due 21/147 6,900,000 7,225,948 Dimard School District, Property Acquisition and Improvement Project, Certificate of Participation Instancet BAM 950,000 987,938 5.00%, due 21/145 (a) 950,000 987,938 5.00%, due 21/145 (a) 350,000 363,974 Series B 350,000 363,974 Series B 500,000 515,177 California Infrastructure & Economic Development Bank, VFCS Portfolio Projects, Revenue Bands (b) 500,000 515,177 Series B 500%, due 11/1/49 2,640,000 661,952 Sol0%, due 11/1/56 840,000 661,952 California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bands (b) 840,000 661,952 Sol0%, due 11/156 840,000 661,952 840,000 661,952 California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b) 1,276,000 1,278,392 Sol0%, due 5/1/36 1,276,000 1,278,392 363,746 Sol0%, due 1/1/36 1,000,000 1,302,870 360,000 1,302,870 Sol0%, due 1/1/36 1,000,000 1,302,870 </td <td></td> <td>φ 0,360,000</td> <td>φ 7,201,915</td>		φ 0,360,000	φ 7,201,915
Dimard School District, Properly Acquisition and Improvement Project, Cartificate of Participation 950,000 997,938 5.00%, due 81/145 (a) 950,000 15.415.797 Education 4.3% Series A Series B 5.00%, due 11/1/49 350,000 363.974 So0%, due 11/1/49 350,000 515.177 Series B 5.00%, due 11/1/49 500,000 515.177 California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bands (b) Series A-1 5.00%, due 11/1/55 2.540,000 2.049.082 Series A 5.00%, due 11/1/56 840,000 661,952 Series A-1 5.00%, due 11/1/56 1.275,000 1.277,930 So0%, due 11/1/56 1.275,000 1.277,030 1.277,030 1.277,036 So0%, due 11/1/56 1.300,000 1.302,000 1.302,000 1.302,000 So0%, due 51/1/46 1.300,000 1.302,870 Series A 5.00%, due 51/1/46 1.300,000 1.302,870 So0%, due 51/1/46 1.300,000 1.302,000 1.302,870 Series A 5.00%, due 51/1/46 1.300,000 1.302,070 Series A 5.00%, due 51/1		6 900 000	7 225 9/6
Insured: BMA 950,00 987,936 5,00%, due 8/1/45 (a) 960,000 987,936 15,415,797 Education 4.3% 15,415,797 Education 4.3% 2 2 California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds 350,000 363,974 Sories B 5 5 500%, due 11/1/49 350,000 515,177 Editionia Infrastructure & Economic Development Bank, WECS Portfolio Projects, Revenue Bonds (b) 8 8 8 Sories A-1 2 5,00%, due 1/1/55 2,540,000 2,049,082 Sories A-1 5,00%, due 1/1/56 8,40,000 661,952 Sories A 1,2275,000 1,275,392 9,836 Sories A 1,325,000 1,297,036 1,297,036 Sories A 1,325,000 1,297,036 1,297,036 Sories A 1,325,000 1,297,036 1,297,036 Sories A 1,300,000 1,302,870 1,297,036 Sories A 1,300,000 1,302,870 1,291,755 Sories A		0,000,000	1,220,040
5.00%, due 8/1/45 (a) 960,000 987,936 California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds 860,000 3683,974 Sorders B 5.00%, due 11/1/49 560,000 3683,974 Sorders A 5.00%, due 11/1/49 500,000 515,177 California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bonds (b) 500%, due 11/1/5 5.00%, due 11/1/5 840,000 661,952 California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b) 5.00%, due 11/1/5 1.275,000 1.277,030 1.277,032 Sorders A 5.00%, due 11/1/36 1.300,000 1.302,870 5.00%, due 5/1/36 1.300,000 1.302,870 Sorders A 5.00%, due 11/1/36 1.300,000 1.302,870 5.006 1.300,000 1.302,870 5.006 1.300,000 1.302,870 5.006 1.300,000 1.302,870 5.006 1.300,000 1.302,870 5.006 1.300,000 1.302,870 5.00			
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Education 4.3% California Infrastructure & Economic Development Bank, Equitable School Revolving Fund LLC Obligated Group, Revenue Bonds Series B 5.00%, due 11/1/44 350,000 363,974 Series B 5.00%, due 11/1/49 500,000 515,177 California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bonds (b) Series A-1 5.00%, due 11/1/55 2.540,000 2.049,082 Series A-1 5.00%, due 11/1/56 840,000 661,952 California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bonds (b) Series A-1 5.00%, due 11/1/56 2.540,000 2.049,082 Series A 1 5.00%, due 51/136 1.275,000 1.278,392 2.840,000 661,952 California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b) Series A 5.00%, due 51/146 1.275,000 1.277,036 Software A 5.00%, due 51/146 1.325,000 1.300,000 1.302,870 Series A 5.00%, due 71/146 795,000 746,055 5.00%, due 71/146 1.300,000 1.291,755 California Municipal Finance Authority, Charter School, Paimdale Aerospace Academy Projects (The), Revenue Bonds (b) <td></td> <td></td> <td></td>			
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California Infrastructure & Economic Development Bank, WFCS Portfolio Projects, Revenue Bonds (b) 2,540,000 2,049,082 Series A-1 5.00%, due 1/1/56 840,000 661,952 California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b) 8 8 Series A 5.00%, due 5/1/36 1,275,000 1,278,392 Series A 5.00%, due 5/1/46 1,325,000 1,277,036 Solo%, due 5/1/46 1,325,000 1,297,036 1,297,036 California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b) 8 8 Solo%, due 7/1/36 1,300,000 1,328,700 1,328,700 Series A 5.00%, due 7/1/46 795,000 746,055 California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds 8 4.008, due 11/1/54 (b) 1,380,000 1,291,755 California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b) \$ \$ \$ Series B 4.00%, due 11/1/36 1,600,000 3.57,369 \$ A 1,05%, due 11/1/46 1,600,000 3.265,922 \$ <td></td> <td>500.000</td> <td></td>		500.000	
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5.00%, due 1/1/55 2,540,000 2,049,082 Series A-1 840,000 661,952 California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b) 840,000 661,952 Series A 1,275,000 1,276,0392 Series A 1,255,000 1,285,000 1,297,036 California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b) 1,300,000 1,302,870 Series A 1,300,000 1,302,870 Series A 795,000 746,055 California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b) 1,300,000 1,302,870 Series A 5,00%, due 7/1/36 795,000 746,055 California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds (b) 1,380,000 1,291,755 California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b) 1,360,000 357,369 Series B 4,00%, due 11/1/36 400,000 357,369 Series B 1 1,600,000 3,265,922 Series A 1,600,000 3,265,922 Series A 3,005,000			
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5.00%, due 1/1/56 840,000 661,952 California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b) 5 Series A 1,275,000 1,278,000 5.00%, due 5/1/46 1,325,000 1,297,036 California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b) 5 1,302,000 Series A 1,302,000 1,302,870 Series A 795,000 746,055 Solow, due 7/1/46 795,000 746,055 California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds (b) 795,000 746,055 Series B 5.00%, due 7/1/54 (b) 1,380,000 1,291,755 California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b) \$ \$ Series B 4.00%, due 1/1/1/56 (b) 1,600,000 1,365,906 A,50%, due 1/1/1/46 1,600,000 1,365,906 \$ Series B \$ \$ \$ \$ 4.50%, due 1/1/1/46 1,600,000 1,365,906 \$ California Municipal Finance Authority, University of San Diego, Revenue Bonds \$ \$ \$ <tr< td=""><td></td><td>2,040,000</td><td>2,040,002</td></tr<>		2,040,000	2,040,002
California Municipal Finance Authority, Charter School, King Chavez Academy, Revenue Bonds (b) Series A 5.00%, due 5/1/36 5.00%, due 5/1/36 California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b) Series A 5.00%, due 7/1/36 T, 300,000 Series A 5.00%, due 7/1/46 Series A 5.00%, due 7/1/46 Series B 5.00%, due 10/1/54 (b) California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds Series B 5.00%, due 10/1/54 (b) Series B 4.00%, due 11/1/36 Series B 4.50%, due 11/1/36 California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b) Series B 4.50%, due 11/1/36 Series B 5.00%, due 11/1/36 California Municipal Finance Authority, University of San Diego, Revenue Bonds Series A 5.00%, due 10/1/44 Series A 5.00%, due 10/1/44 Series A 5.00%, due 10/1/49 Series A Series A 5.00%, due 10/1/49 Series A Series A S		840.000	661.952
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California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b) Series A 5.00%, due 7/1/36 1,300,000 1,302,870 Series A 5.00%, due 7/1/46 795,000 746,055 California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds Series B 5.00%, due 10/1/54 (b) 1,380,000 1,291,755 California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b) Series B 4.00%, due 11/1/36 400,000 357,369 Series B 4.50%, due 11/1/46 1,600,000 1,365,906 California Municipal Finance Authority, University of San Diego, Revenue Bonds Series A 5.00%, due 10/1/44 3,065,000 3,265,922 Series A 5.00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds Series A	Series A		
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5.00%, due 7/1/36 1,300,000 1,302,870 Series A 795,000 746,055 California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds 795,000 746,055 Series B 1,380,000 1,291,755 California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b) 1,380,000 1,291,755 Series B 4,00%, due 11/1/36 400,000 357,369 Series B 4,00%, due 11/1/46 1,600,000 1,365,906 Series B 1,50%, due 10/1/44 3,065,000 3,265,922 Series A 5,00%, due 10/1/44 3,065,000 3,265,922 Series A 5,00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, Claifornia University of Science & Medicine Obligated Group, Revenue Bonds 5,00% 4,440,000	California Municipal Finance Authority, Charter School, Palmdale Aerospace Academy Projects (The), Revenue Bonds (b)		
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California Municipal Finance Authority, Claremont Graduate University, Revenue Bonds Series B 5.00%, due 10/1/54 (b) 1,380,000 1,291,755 California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b) Series B 4.00%, due 11/1/36 400,000 357,369 Series B 4.50%, due 11/1/46 1,600,000 1,365,906 California Municipal Finance Authority, University of San Diego, Revenue Bonds Series A 5.00%, due 10/1/44 3,065,000 3,265,922 Series A 5.00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds Series A	Series A		
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5.00%, due 10/1/54 (b)1,380,0001,291,755California Municipal Finance Authority, Creative Center Los Altos Project (The), Revenue Bonds (b)400,000357,369Series B400,000357,369Series B1,600,0001,365,906California Municipal Finance Authority, University of San Diego, Revenue Bonds1,600,0003,265,922Series A3,065,0003,265,922So0%, due 10/1/443,065,0004,686,989California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds4,440,000Series A5.00%, due 10/1/494,440,000Series A5.00%, due 10/1/494,686,989California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds5.00%			
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Series B 400,000 357,369 4.00%, due 11/1/36 400,000 357,369 Series B 1,600,000 1,365,906 California Municipal Finance Authority, University of San Diego, Revenue Bonds 500%, due 10/1/44 3,065,000 3,265,922 Series A 5.00%, due 10/1/44 3,065,000 4,686,989 2 Series A 5.00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds Series A		1,380,000	1,291,755
4.00%, due 11/1/36 400,000 357,369 Series B 1,600,000 1,365,906 California Municipal Finance Authority, University of San Diego, Revenue Bonds 1,600,000 1,365,906 Series A 5.00%, due 10/1/44 3,065,000 3,265,922 Series A 5.00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds Series A 5.00%, due 10/1/49			
Series B 1,600,000 1,365,906 California Municipal Finance Authority, University of San Diego, Revenue Bonds 1,600,000 1,365,906 Series A 3,065,000 3,265,922 Series A 3,00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds Series A		400.000	357 360
4.50%, due 11/1/461,600,0001,365,906California Municipal Finance Authority, University of San Diego, Revenue Bonds1,600,0001,365,906Series A3,065,0003,265,922Series A3,00%, due 10/1/493,065,0004,686,989California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds4,440,0004,686,989Series A5.00%, due 10/1/494,440,0004,686,989		400,000	557,505
California Municipal Finance Authority, University of San Diego, Revenue Bonds Series A 5.00%, due 10/1/44 Series A 5.00%, due 10/1/49 5.00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds Series A		1 600 000	1 365 906
Series A 3,065,000 3,265,922 Series A 3,005,000 3,265,922 Series A 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds 4,440,000 4,686,989 Series A Series A 5.00%, due 10/1/49 4.440,000 4.686,989		1,000,000	1,000,000
Series A 5.00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds 5.00% 5.00% Series A 5.00% 5.00% 5.00% 5.00%			
Series A 5.00%, due 10/1/49 4,440,000 4,686,989 California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds 5.00% 5.00% Series A 5.00% 5.00% 5.00% 5.00%	5.00%, due 10/1/44	3,065,000	3,265,922
California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds Series A			
Series A	5.00%, due 10/1/49	4,440,000	4,686,989
	California Public Finance Authority, California University of Science & Medicine Obligated Group, Revenue Bonds		
6.25%, due 7/1/54 (b) 1,000,000 1,040,337	Series A		
	6.25%, due 7/1/54 (b)	1,000,000	1,040,337

	Principal Amount	Value
Long-Term Municipal Bonds		
Education		
California School Finance Authority, Aspire Public Schools Obligated Group, Revenue Bonds (b)		
5.00%, due 8/1/27	\$ 475,000	\$ 483,328
5.00%, due 8/1/28	650,000	661,787
5.00%, due 8/1/36	550,000	557,774
5.00%, due 8/1/41	700,000	705,483
5.00%, due 8/1/46	1,695,000	1,702,332
California School Finance Authority, Classical Academies Project, Revenue Bonds		
Series A		
5.00%, due 10/1/37 (b)	1,485,000	1,503,416
California School Finance Authority, Grimmway Schools Obligated Group, Revenue Bonds (b)		
Series A		
4.25%, due 7/1/28	1,240,000	1,237,541
Series A		
5.00%, due 7/1/46	750,000	741,992
California School Finance Authority, High Tech High Learning Project, Revenue Bonds (b)		
Series A		
5.00%, due 7/1/37	500,000	491,352
Series A		
5.00%, due 7/1/49	500,000	469,873
California School Finance Authority, Kipp Social Public Schools Project, Revenue Bonds		
Series A		
5.00%, due 7/1/34 (b)	600,000	602,570
California School Finance Authority, Partnerships to Uplift Communities, Revenue Bonds		
5.50%, due 8/1/47 (b)	525,000	532,364
California School Finance Authority, Teach Public Schools, Revenue Bonds (b)		
Series A		
5.00%, due 6/1/39	740,000	729,049
Series A		
5.00%, due 6/1/58	600,000	547,866
California School Finance Authority, Vista Charter Public Schools, Revenue Bonds		
Series A		
4.00%, due 6/1/51 (b)	1,790,000	1,410,396
California Statewide Communities Development Authority, Lancer Plaza Project, Revenue Bonds		
5.875%, due 11/1/43	1,000,000	1,000,480
Irvine Unified School District, Community Facilities District No. 9, Special Tax		
Series A		
5.00%, due 9/1/36	545,000	594,237
University of California, Revenue Bonds		
Series BH		
4.00%, due 5/15/46	2,775,000	2,786,737
Series AV		
5.25%, due 5/15/42	5,000,000	5,378,689
Series BN		
5.50%, due 5/15/40	5,700,000	6,916,287
		49,276,369

	Principal Amount	Value
Long-Term Municipal Bonds		
General 2.3%		
California Municipal Finance Authority, Special Tax		
Series B		
4.00%, due 9/1/43	\$ 1,070,000	\$ 944,231
California Statewide Communities Development Authority, Special Assessment		
Series A		
4.00%, due 9/2/50	1,000,000	867,956
Series D		
5.50%, due 9/2/53	1,000,000	1,027,873
California Statewide Communities Development Authority, Community Facilities District No. 2021-02, Special Tax		
5.00%, due 9/1/53	1,000,000	1,047,448
City of Irvine, Community Facilities District No. 2013-3, Special Tax		
5.00%, due 9/1/49	1,385,000	1,391,281
City of Irvine, Community Facilities District No. 2013-3 Improvement Area No. 1, Special Tax		
Insured: BAM		
4.00%, due 9/1/58	700,000	706,293
City of Palm Desert, University Park, Special Tax		
3.00%, due 9/1/31	315,000	296,073
4.00%, due 9/1/41	450,000	424,249
City of San Mateo, Community Facilities District No. 2008-1, Special Tax	,	,
Series 1, Insured: BAM		
5.25%, due 9/1/40	4,000,000	4,394,777
City of South San Francisco, Community Facilities District No. 2021-01, Special Tax		
4.00%, due 9/1/44	400,000	374,081
Mountain View Shoreline Regional Park Community, Tax Allocation	,	,
Series A, Insured: AGM		
5.00%, due 8/1/36	1,645,000	1,796,002
River Islands Public Financing Authority, Community Facilities District No. 2003-1, Special Tax	.,,	.,
Series A-1, Insured: AGM		
5.00%, due 9/1/42	1,500,000	1,643,534
Series A-1, Insured: AGM	.,,	.,,
5.25%, due 9/1/52	1,000,000	1,093,488
Romoland School District, Community Facilities District No. 2017-1 Improvement Area 2, Special Tax	.,,	.,,
5.00%, due 9/1/54	1,600,000	1,645,780
Sacramento Area Flood Control Agency, Consolidated Capital Assessment District No. 2, Special Assessment	1,000,000	1,0 10,1 00
4.00%, due 10/1/47	3,700,000	3,750,900
San Francisco City & County Redevelopment Agency Successor Agency, Transbay Infrastructure Project, Tax Allocation, Third	-,,	-,,
Lien		
Series B, Insured: AGM		
5.00%, due 8/1/48	1,500,000	1,653,870
Series B, Insured: AGM	.,000,000	.,000,070
5.25%, due 8/1/53	1,400,000	1,559,748
Tracy Community Facilities District, Community Facilities District No. 2016-01 Improvement Area No. 2, Special Tax	1,100,000	1,000,1-10
5.75%, due 9/1/48	1,000,000	1,069,594
	.,000,000	
		25,687,178

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation 32.9%		
Alhambra Unified School District, Unlimited General Obligation		
Series B		
4.25%, due 8/1/43	\$ 2,000,000	\$ 2,102,223
Series B		
5.25%, due 8/1/48	3,000,000	3,441,409
Belmont-Redwood Shores School District, Unlimited General Obligation		
Series B		
4.00%, due 8/1/42	9,950,000	9,986,017
Cabrillo Unified School District, Election of 2018, Unlimited General Obligation		
Series B, Insured: AGM-CR		
5.00%, due 8/1/50	3,150,000	3,331,045
Carlsbad Unified School District, Election of 2018, Unlimited General Obligation		
Series B		
3.00%, due 8/1/46	1,000,000	817,136
Ceres Unified School District, Unlimited General Obligation		
Insured: BAM		
(zero coupon), due 8/1/37	500,000	298,734
Chabot-Las Positas Community College District, Unlimited General Obligation		
4.00%, due 8/1/37	3,000,000	3,026,120
Series C		
5.25%, due 8/1/48	1,250,000	1,432,829
Chaffey Joint Union High School District, Unlimited General Obligation		
Series C		
5.25%, due 8/1/47	3,500,000	3,674,386
City of Berkeley, Unlimited General Obligation		
2.00%, due 9/1/39	1,560,000	1,175,221
2.00%, due 9/1/40	1,590,000	1,171,039
Clovis Unified School District, Unlimited General Obligation		
Series B		
5.25%, due 8/1/41	1,100,000	1,240,869
Series B	4 000 000	
5.25%, due 8/1/42	1,000,000	1,122,733
Commonwealth of Puerto Rico, Unlimited General Obligation		
Series A-1	10,000,000	0 704 100
4.00%, due 7/1/33	10,000,000	9,724,150
Series A-1	2 250 000	2 204 540
4.00%, due 7/1/35	3,350,000	3,204,540
Series A-1	0.000.000	0 455 104
5.625%, due 7/1/27 Series A-1	8,000,000	8,455,164
5.625%, due 7/1/29	2,000,000	0 160 075
	2,000,000	2,168,875
Series A-1 5.75%, due 7/1/31	1 900 000	2,008,862
5.75%, due 77731 Denair Unified School District, Election of 2007, Unlimited General Obligation	1,800,000	2,000,002
Insured: AGM		
	4,260,000	1,983,665
(zero coupon), due 8/1/41	4,200,000	1,903,000
Desert Community College District, Unlimited General Obligation (c) 4.00%, due 8/1/42	2,815,000	2,951,512
4.00 /0, 005 0/ 1/4Z	2,013,000	2,901,012

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
Desert Community College District, Unlimited General Obligation (c)		
4.00%, due 8/1/43	\$ 2,000,000	\$ 2,086,611
4.00%, due 8/1/51	2,500,000	2,497,873
El Rancho Unified School District, Election of 2016, Unlimited General Obligation		
Series A, Insured: BAM		
5.25%, due 8/1/46	2,745,000	2,877,642
El Segundo Unified School District, Election of 2018, Unlimited General Obligation		
Series C	500.000	500 5 40
4.00%, due 8/1/50	500,000	506,549
Elk Grove Unified School District, Unlimited General Obligation	0.740.000	0 700 050
2.00%, due 8/1/40	3,740,000	2,726,056
Etiwanda School District, Unlimited General Obligation Series C		
5.25%, due 8/1/52	5,675,000	6,401,192
Foothill-De Anza Community College District, Unlimited General Obligation	3,073,000	0,401,132
4.00%, due 8/1/40	3,470,000	3,493,801
Fort Bragg Unified School District, Election of 2020, Unlimited General Obligation	0,10,000	0,100,001
Series B		
5.50%, due 8/1/52	1,000,000	1,107,599
Fremont Union High School District, Unlimited General Obligation		
Series B		
5.00%, due 8/1/32	3,260,000	3,565,228
Glendale Community College District, Election of 2016, Unlimited General Obligation		
Series B		
3.00%, due 8/1/47	4,500,000	3,625,729
Hartnell Community College District, Unlimited General Obligation		
Series A		
(zero coupon), due 8/1/37	2,500,000	1,405,966
Healdsburg Unified School District, Unlimited General Obligation		
Series A	4 405 000	4 600 677
4.60%, due 8/1/37 (a)	4,405,000	4,623,577
Inglewood Unified School District, Election of 2012, Unlimited General Obligation Series B, Insured: BAM		
5.00%, due 8/1/35	800,000	837,721
Inglewood Unified School District, Election of 2020, Unlimited General Obligation	000,000	001,121
Series A, Insured: AGM		
4.00%, due 8/1/51	2,750,000	2,752,328
Jurupa Unified School District, Unlimited General Obligation		
Series B		
5.00%, due 8/1/37	1,000,000	1,073,772
Kern Community College District, Election of 2016, Unlimited General Obligation		
Series C		
3.00%, due 8/1/46	5,000,000	4,129,932
Series D		
5.25%, due 8/1/33	1,000,000	1,235,451
Series D		
5.25%, due 8/1/34	700,000	861,626

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
Kern Community College District, Election of 2016, Unlimited General Obligation		
Series D		
5.25%, due 8/1/38	\$ 2,000,000	\$ 2,388,806
Series D		
5.25%, due 8/1/39	1,400,000	1,659,807
Series D		
5.25%, due 8/1/40	2,200,000	2,591,464
La Mesa-Spring Valley School District, Unlimited General Obligation		
Series B		
5.00%, due 8/1/47	1,100,000	1,204,575
Long Beach Unified School District, Unlimited General Obligation		
Series C		
4.00%, due 8/1/50	12,550,000	12,644,686
Los Angeles Community College District, Election of 2022, Unlimited General Obligation		
Series A-2		
5.50%, due 8/1/24	3,000,000	3,006,218
Los Angeles Unified School District, Unlimited General Obligation		
Series A		
5.00%, due 7/1/25	1,000,000	1,032,577
Series QRR	0 500 000	4 000 010
5.25%, due 7/1/40	3,500,000	4,222,312
Series QRR	7 500 000	0 670 170
5.25%, due 7/1/47	7,500,000	8,670,179
Los Banos Unified School District, Election of 2018, Unlimited General Obligation 5.25%, due 8/1/49	2 500 000	2,832,559
Manteca Unified School District, Unlimited General Obligation	2,500,000	2,032,009
Series B		
5.25%, due 8/1/53	2,000,000	2,265,600
Marysville Joint Unified School District, Election 2008, Unlimited General Obligation	2,000,000	2,200,000
Insured: AGM		
(zero coupon), due 8/1/35	1,500,000	948,688
Insured: AGM	.,,	,
(zero coupon), due 8/1/36	2,000,000	1,200,940
Insured: AGM	, ,	, ,
(zero coupon), due 8/1/37	2,000,000	1,141,774
Montebello Unified School District, Unlimited General Obligation		
Series B, Insured: AGM		
5.50%, due 8/1/47	1,500,000	1,659,699
Monterey Peninsula Community College District, Unlimited General Obligation		
Series B		
4.00%, due 8/1/41	475,000	496,817
Series B		
4.00%, due 8/1/51	4,000,000	3,996,560
Mount San Antonio Community College District, Unlimited General Obligation		
Series A		
4.00%, due 8/1/49	2,000,000	2,030,187
Series A		
5.00%, due 8/1/41	305,000	335,679

	Principal Amount	Valu
Long-Term Municipal Bonds		
General Obligation		
Mount San Jacinto Community College District, Election 2014, Unlimited General Obligation Series B 4.00%, due 8/1/38	\$ 1,985,000	\$ 2,039,12
Needles Unified School District, Capital Appreciation, Election 2008, Unlimited General Obligation Series B, Insured: AGM	φ 1,903,000	φ 2,039,12
(zero coupon), due 8/1/45 (a) North Orange County Community College District, Election of 2014, Unlimited General Obligation	1,250,000	1,094,05
Series C 4.00%, due 8/1/47 Oakland Unified School District, Alameda County, Unlimited General Obligation	4,750,000	4,839,25
Series A, Insured: AGM 5.25%, due 8/1/39	2,240,000	2,671,68
S.25 %, due 6/1/39 Series A, Insured: AGM 5.25%, due 8/1/40	1,600,000	1,893,44
Series A, Insured: AGM 5.25%, due 8/1/43	3,000,000	3,496,38
Ocean View School District of Orange County, Unlimited General Obligation Series C, Insured: AGM		
3.00%, due 8/1/47 Ojai Unified School District, Unlimited General Obligation	3,040,000	2,418,55
Series B, Insured: AGM 5.25%, due 8/1/48	1,100,000	1,240,31
Series B, Insured: AGM 5.50%, due 8/1/53	1,750,000	1,991,75
Ontario Montclair School District, Election of 2016, Unlimited General Obligation Series C	0.000.000	0.404.05
5.25%, due 8/1/52 Oxnard Union High School District, Unlimited General Obligation Series C	3,000,000	3,404,25
3.50%, due 8/1/45 Palo Alto Unified School District, Unlimited General Obligation	1,250,000	1,173,27
3.25%, due 7/1/35 Palomar Community College District, Election of 2006, Unlimited General Obligation	3,700,000	3,665,59
Series B (zero coupon), due 8/1/39 (a)	2,000,000	2,354,35
Ravenswood City School District, Election 2018, Unlimited General Obligation Insured: AGM	2 500 000	2 000 54
5.25%, due 8/1/45 Rio Hondo Community College District, Election 2004, Unlimited General Obligation Series C	3,500,000	3,888,54
(zero coupon), due 8/1/42 (a) Sacramento City Unified School District, Election of 2020, Unlimited General Obligation	2,000,000	2,596,51
Series A, Insured: BAM 5.00%, due 8/1/40	1,960,000	2,177,04
Series A, Insured: BAM 5.50%, due 8/1/52	4,500,000	4,992,43

		Principal Amount		Value
Long-Term Municipal Bonds				
General Obligation				
Salinas Union High School District, Unlimited General Obligation				
Series A				
4.00%, due 8/1/47	\$	4,300,000	\$	4,374,524
San Bernardino Community College District, Election of 2018, Unlimited General Obligation	Ψ	1,000,000	Ψ	1,01 1,02 1
Series B				
4.125%, due 8/1/49		5,000,000		5,048,509
San Diego Unified School District, Election of 2012, Unlimited General Obligation		0,000,000		0,010,000
Series R-2				
(zero coupon), due 7/1/41 (a)		4,360,000		4,358,881
Series B-4		1,000,000		1,000,001
5.00%, due 7/1/40		2,690,000		3,177,703
San Diego Unified School District, Election of 2018, Unlimited General Obligation		2,000,000		0,111,100
Series F-2				
5.00%, due 7/1/40		3,020,000		3,490,816
San Diego Unified School District, Election of 2022, Unlimited General Obligation		0,020,000		0,400,010
Series A-3				
4.00%, due 7/1/53		6,640,000		6,662,898
Series A-3		0,040,000		0,002,090
5.00%, due 7/1/48		2,665,000		3,028,458
San Francisco Bay Area Rapid Transit District, Election of 2016, Unlimited General Obligation		2,003,000		3,020,430
Series C-1				
2.00%, due 8/1/41		3,585,000		2,559,773
Series D-1		3,303,000		2,339,113
5.25%, due 8/1/47		6,750,000		7,727,330
		0,730,000		1,121,330
San Jose Evergreen Community College District, Election of 2016, Unlimited General Obligation Series C-1				
		1,250,000		1,259,175
4.997%, due 9/1/25 Series C		1,200,000		1,209,170
		2 000 000		2 465 020
5.00%, due 9/1/39		3,000,000		3,465,230
Series C		0 575 000		0.051.050
5.00%, due 9/1/40		2,575,000		2,951,253
San Juan Unified School District, Election 2016, Unlimited General Obligation		1 500 000		1 7 40 004
5.00%, due 8/1/36		1,500,000		1,740,894
5.00%, due 8/1/38		1,800,000		2,062,298
San Luis Obispo County Community College District, Unlimited General Obligation				
Series B				0 000 405
4.00%, due 8/1/43		2,250,000		2,268,485
San Mateo Foster City School District, Unlimited General Obligation				
Series B				
5.00%, due 8/1/40		1,000,000		1,162,076
Series B				
5.00%, due 8/1/41		1,150,000		1,327,788
San Rafael City Elementary School District, Election of 2022, Unlimited General Obligation				
Series A				
5.25%, due 8/1/52		1,250,000		1,381,016
San Rafael City High School District, Election of 2022, Unlimited General Obligation				
Series A				
5.25%, due 8/1/52		4,250,000		4,739,968

	Principal Amount	Value
Long-Term Municipal Bonds		
General Obligation		
San Ysidro School District, Unlimited General Obligation		
Insured: AGM		
(zero coupon), due 8/1/47	\$ 3,000,000	\$ 865,230
Santa Barbara Unified School District, Election of 2010, Unlimited General Obligation	- , ,	. ,
Series A		
7.00%, due 8/1/36 (a)	1,000,000	1,384,714
Santa Clarita Community College District, Election of 2016, Unlimited General Obligation		
5.25%, due 8/1/48	2,000,000	2,233,742
Savanna School District, Unlimited General Obligation	· · · · · · · ·	y y
Series B, Insured: AGM		
(zero coupon), due 2/1/52 (a)	3,080,000	2,544,118
South San Francisco Unified School District, Unlimited General Obligation	-,,	_, ,
4.00%, due 9/1/52	10,000,000	10,039,938
State of California, Various Purpose, Unlimited General Obligation	10,000,000	10,000,000
4.00%, due 3/1/36	3,395,000	3,625,886
4.00%, due 10/1/36	4,150,000	4,457,665
4.00%, due 10/1/36	2,500,000	2,673,919
4.00%, due 10/1/37	4,000,000	4,264,980
4.00%, due 10/1/37	4,000,000	4,739,459
4.00%, due 10/1/3/ 4.00%, due 11/1/38	4,775,000	5,038,276
4.00%, due 10/1/39	3,500,000	3,644,124
4.00%, due 3/1/40	5,000,000	5,214,863
4.00%, due 9/1/42	6,250,000	6,503,677
4.00%, due 4/1/49	1,895,000	1,925,975
5.00%, due 11/1/28	5,000,000	5,573,046
5.00%, due 11/1/20	4,500,000	5,228,836
5.00%, due 9/1/32		
5.00%, due 9/1/32 5.00%, due 4/1/38	1,840,000	2,169,909
5.00%, due 9/1/41	5,000,000 3,550,000	5,009,047 4,037,596
5.25%, due 9/1/47	4,000,000	4,585,918
Sunnyvale School District, Unlimited General Obligation		
Series B	0,000,000	0 100 050
5.00%, due 9/1/48	2,820,000	3,138,858
Ukiah Unified School District, Election of 2020, Unlimited General Obligation		
Series B, Insured: AGM		2,867,348
5.50%, due 8/1/53	2,500,000	2,007,340
Vista Unified School District, Election of 2018, Unlimited General Obligation		
Series B, Insured: BAM	1.005.000	1 570 000
5.25%, due 8/1/48	1,385,000	1,570,680
Washington Township Health Care District, Unlimited General Obligation		
Series B	500.000	500 750
5.25%, due 8/1/36	500,000	589,758
Series B	222	
5.25%, due 8/1/40	880,000	1,011,593
Series B		
5.25%, due 8/1/48	500,000	564,208
Series B		
5.50%, due 8/1/53	2,000,000	2,272,873

ang-Term Municipal Bonds Steres A I, Instead CABM \$2,000.00 \$1,000.273 Steres A I, Instead CABM \$2,000.00 \$1,000.273 3,00%, due 8/1/61 \$2,000.00 \$1,000.273 Steres A I, Instead CABM \$3,00%, due 8/1/61 \$2,000.000 \$1,000.273 Steres A \$4,00%, due 8/1/64 \$0,000,000 \$1,33,135 Steres A \$4,00%, due 8/1/540 \$5,000,000 \$5,73,125 Steres A \$5,000,000 \$5,73,126 Steres A \$5,000,000 \$6,86,008			ncipal mount	Value
Energe 10 bilgation Vest Control Costal Unified School District, Unifinited General Obligation Samiss A. I., Ileannat ALM Samiss A. I., Ileannat ALM 3.00%, due 871/51 \$ 2,000,000 \$ 1,600,2237 371,554,438 Atoppintal 54% Satiss A. I., Ileannat ALM 5,000,000 5,133,135 5,133,135 Satiss A. 4,00%, due 871/54 5,000,000 5,133,135 5,732,125 Satiss A. 5,000,000 5,133,135 5,752,000 5,732,125 Satiss A. 5,000,000 5,133,135 5,752,000 5,732,125 Satiss A. 5,000,000 1,513,478 5,000,000 1,519,476 Satiss A. 1,500,000 1,519,476 1,500,000 1,519,476 Satism Headings Financing Authonty, Children's Hospital, Revenue Bonds 5,000,000 4,970,948 Satiss A. 2,000,000 4,970,948 5,000,000 6,687,032 Satiss A. 5,000,000 6,687,032 5,000,000 6,671,329 Satiss A. 5,000,000 6,677,329 5,000,000 1,036,295 Satiss A. 5,000,0	Long-Term Municipal Bonds			
Series A-1, Insured: AGM \$ 2,000,000 \$ 1,000,257 Series A-1, Insured: AGM \$ 2,000,000 \$ 1,000,257 Series A-1, Insured: AGM \$ 2,000,000 \$ 1,000,257 Series A \$ 2,000,000 \$ 5,000,000 \$ 4,00%, die 8/15/40 \$,575,000 \$,573,2125 \$ \$ 4,00%, die 8/15/48 \$,575,000 \$,573,2125 \$ \$ \$ 4,00%, die 8/15/48 \$,575,000 \$,573,2125 \$				
Series A-1, Insured: AGM \$ 2,000,000 \$ 1,000,227 3,010,000 \$ 1,000,227 371,1554,438 Comparing Health Facilities Financing Authority, Cedars-Sinal Health System, Revenue Bonds 5,000,000 5,153,153 Series A 5,000,000 5,153,153 5,000,000 5,153,153 Series A 5,000,000 5,153,153 5,000,000 5,153,153 Series A 4,005, due 8/15/46 5,000,000 5,153,153 Series A 4,145,000 4,144,560 4,144,560 Jaloma Health Facilities Financing Authority, Children's Hospital Los Angeles Obligated Group, Revenue Bonds 5,000,000 6,666,053 Series A 5,000,000 6,666,053 5,000,000 6,666,053 Series A 5,000,000 6,666,053 5,000,000 6,667,053 Series A 5,000,000 6,667,053 5,000,000 6,667,053 Series A 5,000,000 6,667,053 5,000,000 6,677,1325 Series A 5,000,000 6,677,1325 5,000,000 6,677,1325 Series A 5,000,0				
371.554.438 tospital 5.4% California Health Scillities Financing Authority, Cedars-Sinal Health System, Revenue Bonds Series A 4.00%, due 2/15/40 5,000,000 5,133,135 Series A 5,750,000 5,732,125 Series A, Instruct: BAM 4,145,000 4,144,964 Alomma health Facilities Financing Authority, Children's Hospital Los Angeles Obligated Group, Revenue Bonds 5,000,000 1,519,476 Series A 5,000,000 6,686,059 3,000,000 1,519,476 Sarlies A 5,000,000 6,686,059 3,000,000 1,519,476 Sarlies A, But 2/1/47 6,500,000 6,686,059 3,000,000 4,970,848 Sarlies A, But Bracilities Financing Authority, Kaiser Foundation Hospital, Revenue Bonds 5,000,000 4,970,849 Sarlies A 5,000,000 6,571,329 5,550,000 6,571,329 Sarlies A 5,000,000 1,000,000 1,036,295 Sarlies A 5,000,000 1,000,000 1,036,295 Sarlies A 5,000,000 6,577,220 5,000,000 6,577,220 Sarlies A				
Spellal 5.4% Salifornia Health Facilities Financing Authority, Cedars-Sinal Health System, Revenue Bonds Series A 4.00%, due 8/15/40 5,000,000 5,133,135 Series A 5,750,000 5,732,125 Spries A, Insure: BAM 4,1045,000 4,145,000 4,144,954 4.00%, due 8/15/48 4,145,000 4,144,954 Spries A, Insure: BAM 4,144,954 5,000,000 1,519,476 Spries A, Insure: BAM 5,000,000 1,519,476 5,000,000 1,519,476 Spries A, Insure: BAM 5,000,000 6,686,093 5,000,000 6,686,093 Spries A, Insure: Stranding Authority, El Camino Hospital, Revenue Bonds 5,000,000 6,690,000 6,686,093 Spries A, 2 4,007,due 11/1/4 5,000,000 4,970,843 2,000,000 4,970,843 Spries A 5,000,000 1,571,325 2,000,000 4,970,843 2,000,000 1,036,295 Spries A 5,000,000 1,036,295 2,000,000 1,036,295 Spries A 5,000,000 1,036,295 2,000,000 1,036,295	3.00%, due 8/1/51	\$ 2,00	00,000	\$ 1,600,237
Saifornia Health Facilities Financing Authority, Cedars-Sinal Health System, Revenue Bonds Series A 4.00%, due 8/15/40 5.000, 000 5,133,135 Series A 5.00%, due 8/15/40 5.0750,000 5,732,125 Series A 5.00%, due 8/15/48 5.00%, due 8/15/48 4.00%, due 8/15/48 5.00%, due 8/15/48 5.00%, due 8/15/47 1.000, 000 1,519,476 Series A 5.00%, due 8/15/47 1.000, 000 4,970,849 Series A 5.00%, due 1/1/4 1.000, 000 4,970,849 Series A 5.00%, due 1/1/2 Series A 5.00%, due 1/1/2 Series A 5.00%, due 2/1/37 1.000,000 1,036,295 Series A 5.00%, due 7/15/51 5.00%, due 7/15/52 5.00%, due 7/15/52 5.00%, due 8/15/52 5.00%, due 8/15/52 5.00				371,554,436
Saifornia Health Facilities Financing Authority, Cedars-Sinal Health System, Revenue Bonds Series A 4.00%, due 8/15/40 5.000, 000 5,133,135 Series A 5.00%, due 8/15/40 5.0750,000 5,732,125 Series A 5.00%, due 8/15/48 5.00%, due 8/15/48 4.00%, due 8/15/48 5.00%, due 8/15/48 5.00%, due 8/15/47 1.000, 000 1,519,476 Series A 5.00%, due 8/15/47 1.000, 000 4,970,849 Series A 5.00%, due 1/1/4 1.000, 000 4,970,849 Series A 5.00%, due 1/1/2 Series A 5.00%, due 1/1/2 Series A 5.00%, due 2/1/37 1.000,000 1,036,295 Series A 5.00%, due 7/15/51 5.00%, due 7/15/52 5.00%, due 7/15/52 5.00%, due 8/15/52 5.00%, due 8/15/52 5.00				
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4.00%, due 8/15/40 5.000,000 5.133,135 Series A 5.750,000 5.732,125 4.00%, due 8/15/48 5.750,000 5.732,125 Series A, Insured: BAM 4.105, due 8/15/48 4.145,000 4.144,954 allornia Health Facilities Financing Authority, Children's Hespital Los Angeles Obligated Group, Revenue Bonds 5.000,000 6.686,059 Series A 5.00%, due 8/15/47 1.500,000 6.686,059 Salfornia Health Facilities Financing Authority, Kalser Foundation Hespital, Revenue Bonds 5.000,000 6.686,059 Salfornia Health Facilities Financing Authority, Kalser Foundation Hespitals, Revenue Bonds 5.000,000 4.970,849 Co0%, due 11/1/4 5.000,000 4.970,849 Series A 5.000,000 4.970,849 Series A 5.000,000 4.970,849 Series A 5.000,000 6.571,329 Salfornia Health Facilities Financing Authority, Community Medical Centers, Revenue Bonds 5.500,000 6.571,329 Series A 5.000, due 2/1/37 1.000,000 1.036,295 Series A 5.000, due 2/1/37 1.000,000 1.036,295 Series A 5.000, due 2/1/37 1.000,000 1.676,481				
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4.00%, due 8/15/48 5,750,000 5,732,125 Series A, Insured: BAM 4.00%, due 8/15/48 4,145,000 4,144,954 allomina Health Facilities Financing Authority, Children's Hospital Los Angeles Obligated Group, Revenue Bonds 5 5 Series A 5,00%, due 8/15/47 1,500,000 1,519,476 Jallomia Health Facilities Financing Authority, El Camino Hospital, Revenue Bonds 5 5 5,00%, due 2/1/47 6,500,000 6,686,059 Zallomia Health Facilities Financing Authority, Kaiser Foundation Hospitals, Revenue Bonds 5 5 Series A.2 5 5 5 6,500,000 4,970,849 Zallomia Health Facilities Financing Authority, Scripps Health System, Revenue Bonds 5		0,00	70,000	0,100,100
Series A, Insured: BAM 4,105,408 4,145,000 4,144,954 200%, due 2/15/48 4,144,954 4,144,954 Series A 1,500,000 1,519,476 200%, due 2/1247 6,500,000 6,686,659 Collow, due 2/1247 6,500,000 6,686,659 Collow, due 2/1247 6,500,000 6,686,659 Collow, due 2/1247 6,500,000 4,970,843 Collow, due 2/1247 5,000,000 4,970,843 Collow, due 2/1247 5,000,000 4,970,843 Collow, due 2/1247 5,000,000 4,970,843 Collow, due 2/1247 5,050,000 6,571,329 Collow 11/15437 5,550,000 6,571,329 Collow, due 2/1237 1,000,000 1,036,295 Collow, due 2/1237 1,000,000 1,036,295 Collow, due 2/1237 1,000,000 1,036,295 Collow, due 2/1237 6,950,000 6,977,220 Series A 5,00%, due 7/1546 6,950,000 6,977,220 Series A 5,00%, due 7/1546 1,515,000 1,676,481 Collow, due 2/1235 6,000,000 618,453 5,00%, due 7/1546 <td></td> <td>5.75</td> <td>50 000</td> <td>5 732 125</td>		5.75	50 000	5 732 125
4.00%, due 8/15/48 4,145,000 4,144,954 Autornia Heattin Facilities Financing Authority, Children's Hospital Los Angeles Obligated Group, Revenue Bonds 1,500,000 1,519,476 Sol%, due 8/15/47 1,500,000 6,666,059 ColW, due 8/15/47 6,500,000 6,666,059 Satifornia Heatth Facilities Financing Authority, Kaiser Foundation Hospitals, Revenue Bonds 6 6 Series A 5,00%, due 11/1/44 5,000,000 4,970,849 Jatifornia Heatth Facilities Financing Authority, Scripps Heatth System, Revenue Bonds 5,000,000 4,970,849 Series A 5,00%, due 11/15/37 5,550,000 6,571,329 Jatifornia Heatth Facilities Financing Authority, Scripps Heatth System, Revenue Bonds 5 5,00%, due 21/137 1,000,000 1,036,295 Series A 5,00%, due 21/137 1,000,000 1,036,295 1,007,936 Satifornia Public Finance Authority, Heatthright 360, Revenue Bonds 5 5,000 6,977,220 Satifornia Public Finance Authority, Heatthright 360, Revenue Bonds 5 6 6,977,220 Satifornia Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds 5 6 6,977,220 Satifornia Statewide Communities Development A		0,70	,000	0,702,720
Sarlis A		4.14	45.000	4.144.954
Series A 1,500,000 1,519,476 5.00%, due 8/15/47 1,500,000 1,519,476 2alifornia Health Facilities Financing Authority, El Camino Hospital, Revenue Bonds 6,500,000 6,686,059 2alifornia Health Facilities Financing Authority, Kaiser Foundation Hospitals, Revenue Bonds 5,000,000 4,970,849 2400%, due 11/1/144 5,000,000 4,970,849 210frinia Health Facilities Financing Authority, Scripps Health System, Revenue Bonds 5,550,000 6,571,329 Series A 5,000, due 11/15/37 5,550,000 6,571,329 210frinia Municipal Finance Authority, Community Medical Centers, Revenue Bonds 5 5,550,000 6,571,329 210frinia Municipal Finance Authority, Healthright 360, Revenue Bonds 5 5,000,000 1,000,000 1,036,295 2010rnia Municipal Finance Authority, Healthright 360, Revenue Bonds 5 5,000,000 1,007,936 2010rnia Public Finance Authority, Healthright 360, Revenue Bonds 5 5,000,000 1,007,936 200%, due 7/15/51 6,925,000 6,977,220 5,000, 0, 0, 6,977,220 5,000, 0, 0, 6,977,220 Series A 5,00%, due 7/15/51 6,00,000 6,18,433 5,000, 0, 0, 6,877,220 Series A			,	.,,
Salifornia Health Facilities Financing Authority, El Camino Hospital, Revenue Bonds 5.00%, due 2/1/47 6,500,000 6,666,059 Series A 4.00%, due 11/1/44 5,000,000 4,970,849 Series A 5,00%, due 11/1/5/37 5,550,000 6,571,329 Series A 5,00%, due 11/1/5/37 1,000,000 1,036,295 Series A 5,00%, due 11/1/5/37 1,000,000 1,036,295 Series A 5,00%, due 11/1/39 () 1,000,000 1,007,936 Series A 5,00%, due 11/1/35 () 1,000,000 1,108,366 Series A 5,00%, due 11/1/35 () 1,000,000 1,108,366 Series A 5,00%, due 8/15/42 () 1,000,000 1,108,366 Series A 5,00%, due 8/15/42 () 1,000,000 1,108,366 Series A 5,00%, due 8/15/42 () 3,000,000 1				
5.00%, due 2/1/47 6,500,000 6,686,059 California Health Facilities Financing Authority, Kaiser Foundation Hospitals, Revenue Bonds 5,000,000 4,970,849 Series A-2 4,00%, due 11/1/44 5,000,000 4,970,849 Color, due 11/1/5/37 5,000,000 6,5571,329 Series A 5,00%, due 11/15/37 5,550,000 6,571,329 Series A 5,00%, due 11/15/37 1,000,000 1,036,295 Series A 5,00%, due 2/1/37 1,000,000 1,036,295 Series A 5,00%, due 2/1/37 1,000,000 1,036,295 Color, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Healthright 360, Revenue Bonds Series A 5,00%, due 11/1/39 (b) California Public Finance Authority, Healthright 360, Revenue Bonds Series A 5,00%, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Healthright 360, Revenue Bonds Series A 5,00%, due 11/1/39 (b) 1,000,000 1,077,936 California Vibic Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds Series A 5,00%, due 7/15/46 6,000,000 6,977,220	5.00%, due 8/15/47	1,50	00,000	1,519,476
Sailfornia Health Facilities Financing Authority, Kaiser Foundation Hospitals, Revenue Bonds Series A-2 4.00%, due 11/1/44 5.000, due 11/15/37 5.00%, due 11/15/37 5.00%, due 11/15/37 5.00%, due 11/15/37 5.00%, due 11/15/37 5.00%, due 21/137 1.000,000 5.00%, due 21/137 1.000,000 1.007,936 5.00%, due 21/137 1.000,000 1.007,936 5.00%, due 21/137 1.000,000 1.007,936 5.00%, due 11/1/39 (b) 1.000,000 1.007,936 5.00%, due 11/1/39 (b) 1.000,000 1.007,936 5.00%, due 71/15/16 5.00%, due 71/15/16 5.00%, due 71/15/16 5.00%, due 71/15/46 5.00%, due 71/15/46 5.00%, due 31/135 5.00%, due 31/135 5.20%, due 31/135 5	California Health Facilities Financing Authority, El Camino Hospital, Revenue Bonds			
Series A-2 4.00%, due 11/1/44 5,000,000 4,970,849 Series A 5,000,000 4,970,849 Series A 5,550,000 6,571,329 Satifornia Health Facilities Financing Authority, Scripps Health System, Revenue Bonds 5,550,000 6,571,329 Series A 5,00%, due 11/15/37 5,550,000 6,571,329 Satifornia Municipal Finance Authority, Community Medical Centers, Revenue Bonds 5 5 Series A 1,000,000 1,036,295 Satifornia Municipal Finance Authority, Healthright 360, Revenue Bonds 5 5 Series A 1,000,000 1,007,936 Satifornia Public Finance Authority, Healthright 360, Revenue Bonds 5 5 Series A 1,000,000 1,007,936 Series A 6,925,000 6,977,220 Series A 5,00%, due 7/15/51 6,925,000 6,977,220 Series A 1,515,000 1,676,481 Satifornia Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds 500%, due 3/1/35 Series A 5,00%, due 3/1/35 6000,000 618,453 <tr< td=""><td>5.00%, due 2/1/47</td><td>6,50</td><td>00,000</td><td>6,686,059</td></tr<>	5.00%, due 2/1/47	6,50	00,000	6,686,059
4.00%, due 11/1/44 5,000,000 4,970,849 Salifornia Health Facilities Financing Authority, Scripps Health System, Revenue Bonds 5 Series A 5,500,000 6,571,329 Salifornia Municipal Finance Authority, Community Medical Centers, Revenue Bonds 5 5 Series A 1,000,000 1,036,295 Salifornia Municipal Finance Authority, Healthright 360, Revenue Bonds 1,000,000 1,036,295 Series A 5 5 5 5 5 5 Series A 5	California Health Facilities Financing Authority, Kaiser Foundation Hospitals, Revenue Bonds			
California Health Facilities Financing Authority, Scripps Health System, Revenue Bonds Series A 5.00%, due 11/15/37 5,550,000 6,571,329 California Municipal Finance Authority, Community Medical Centers, Revenue Bonds Series A 5.00%, due 2/1/37 1,000,000 1,036,295 California Municipal Finance Authority, Healthright 360, Revenue Bonds Series A 5.00%, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Healthright 360, Revenue Bonds Series A 5.00%, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Healthright 360, Revenue Bonds Series A 5.00%, due 11/1/5751 6,000 6,977,220 Series A 5.00%, due 7/15/561 6,925,000 6,977,220 Series A 5.00%, due 7/15/46 1,515,000 1,676,481 California Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds Series A 5.00%, due 3/1/35 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds Series A 5.00%, due 3/1/35 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds Series A 5.00%, due 3/1/35 1,000,000 1,108,356 Series A, Insured: AGM 5.25%, due 8/15/22 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P	Series A-2			
Series A 5,00%, due 11/15/37 5,550,000 6,571,329 Jailfornia Municipal Finance Authority, Community Medical Centers, Revenue Bonds 5 5 Series A 5,00%, due 2/1/37 1,000,000 1,036,295 Jailfornia Municipal Finance Authority, Healthright 360, Revenue Bonds 5 5 Series A 5 1,000,000 1,007,936 Salifornia Public Finance Authority, Healthright 360, Revenue Bonds 5 5 Series A 5 0,00%, due 11/1/39 (b) 1,000,000 1,007,936 Salifornia Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds 6,925,000 6,977,220 Series A 5 6,925,000 6,977,220 Series A 5,00%, due 7/15/51 6,925,000 6,977,220 Series A 5,00%, due 7/15/46 1,515,000 1,676,481 Zalifornia Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds 5 5 Series A 5,00%, due 3/1/35 600,000 618,453 Zalifornia Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds 5 5 Series A 1,000,000 1,108,356 <td>4.00%, due 11/1/44</td> <td>5,00</td> <td>)0,000</td> <td>4,970,849</td>	4.00%, due 11/1/44	5,00)0,000	4,970,849
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California Municipal Finance Authority, Community Medical Centers, Revenue Bonds 1,000,000 1,036,295 Series A 1,000,000 1,036,295 California Municipal Finance Authority, Healthright 360, Revenue Bonds 1,000,000 1,007,936 Series A 5.00%, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Healthright 360, Revenue Bonds 5.00%, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds 6,925,000 6,977,220 Series A 6,925,000 6,977,220 6,925,000 6,977,220 Series A 1,515,000 1,676,481 1,515,000 1,676,481 California Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds Series A 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds Series A 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds 5.00%, due 8/15/22 3,000,000 1,108,366 Series A, Insured: AGM 5.25%, due 8/15/52 3,000,000 3,304,219 3,254,219 3,304,219	Series A			
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5.00%, due 2/1/37 1,000,000 1,036,295 California Municipal Finance Authority, Healthright 360, Revenue Bonds 5.00%, due 11/1/39 (b) 1,000,000 1,007,936 Series A 5.00%, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds 5.00%, due 7/15/51 6,925,000 6,977,220 Series A 5.00%, due 7/15/61 6,925,000 6,977,220 Series A 1,515,000 1,676,481 California Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds 5.00%, due 3/1/35 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds 5.00%, due 8/15/42 1,000,000 1,108,356 Series A, Insured: AGM 5.00%, due 8/15/52 3,000,000 3,304,219 Series A, Insured: AGM 5.25%, due 8/15/52 3,000,000 3,304,219 Series P 3,000,000 3,304,219	California Municipal Finance Authority, Community Medical Centers, Revenue Bonds			
California Municipal Finance Authority, Healthright 360, Revenue Bonds Series A 5.00%, due 11/1/39 (b) 1,000,000 1,007,936 California Public Finance Authority, Hoag Memorial Hospital Presbyterian, Revenue Bonds Series A 4.00%, due 7/15/51 6,925,000 6,977,220 Series A 5.00%, due 7/15/46 1,515,000 1,676,481 California Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds Series A 5.00%, due 3/1/35 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds Series A, Insured: AGM 5.00%, due 8/15/42 1,000,000 1,108,356 Series A, Insured: AGM 5.25%, due 8/15/52 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P				
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4.00%, due 7/15/51 6,925,000 6,977,220 Series A 1,515,000 1,676,481 5.00%, due 7/15/46 1,515,000 1,676,481 California Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds 600,000 618,453 Series A 600,000 618,453 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds 600,000 618,453 Series A, Insured: AGM 1,000,000 1,108,356 5.00%, due 8/15/42 1,000,000 1,108,356 Series A, Insured: AGM 5.25%, due 8/15/52 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P 3,000,000 3,304,219				
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5.00%, due 7/15/461,515,0001,676,481California Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds Series A600,000618,4535.00%, due 3/1/35600,000618,453600,000618,453California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds Series A, Insured: AGM1,000,0001,108,3565.00%, due 8/15/421,000,0001,108,356Series A, Insured: AGM 5.25%, due 8/15/523,000,0003,304,219Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P3,000,0003,304,219		0,92	25,000	6,977,220
California Statewide Communities Development Authority, Adventist Health System/West Obligated Group, Revenue Bonds 600,000 618,453 5.00%, due 3/1/35 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds 600,000 618,453 Series A, Insured: AGM 1,000,000 1,108,356 Series A, Insured: AGM 1,000,000 3,304,219 Series A, Insured: AGM 3,000,000 3,304,219 Series of the University of California Medical Center, Pooled, Revenue Bonds 3,000,000 3,304,219		1.51	15 000	1 676 / 81
Series A 600,000 618,453 5.00%, due 3/1/35 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds 600,000 11,003,000 Series A, Insured: AGM 1,000,000 1,108,356 Series A, Insured: AGM 3,000,000 3,304,219 Segents of the University of California Medical Center, Pooled, Revenue Bonds 3,000,000 3,304,219 Series P Series P 5,250, 400,000 3,304,219		1,0	3,000	1,070,401
5.00%, due 3/1/35 600,000 618,453 California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds 600,000 618,453 Series A, Insured: AGM 1,000,000 1,108,356 Series A, Insured: AGM 1,000,000 3,304,219 Segents of the University of California Medical Center, Pooled, Revenue Bonds 3,000,000 3,304,219 Series P Series P Series P Series P				
California Statewide Communities Development Authority, Enloe Medical Center Obligated Group, Revenue Bonds Series A, Insured: AGM 5.00%, due 8/15/42 1,000,000 1,108,356 Series A, Insured: AGM 5.25%, due 8/15/52 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P		60	0.000	618,453
Series A, Insured: AGM 5.00%, due 8/15/42 Series A, Insured: AGM 5.25%, due 8/15/52 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P		-		,
Series A, Insured: AGM 3,000,000 3,304,219 5.25%, due 8/15/52 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P				
Series A, Insured: AGM 3,000,000 3,304,219 5.25%, due 8/15/52 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P		1,00	00,000	1,108,356
5.25%, due 8/15/52 3,000,000 3,304,219 Regents of the University of California Medical Center, Pooled, Revenue Bonds Series P				
Series P		3,00	00,000	3,304,219
	Regents of the University of California Medical Center, Pooled, Revenue Bonds			
5.00%, due 5/15/47 7,400,000 8,199,045	Series P			
	5.00%, due 5/15/47	7,40	00,000	8,199,045

	Principal Amount	Value
Long-Term Municipal Bonds		
Hospital		
Washington Township Health Care District, Revenue Bonds		
Series B		
4.00%, due 7/1/36	\$ 1,380,000	\$ 1,319,000
Series A		
5.00%, due 7/1/41	400,000	412,305
Series A		
5.00%, due 7/1/42	380,000	389,764
Series A		
5.00%, due 7/1/43	300,000	306,231
Series A		
5.75%, due 7/1/48	300,000	335,041
		61,448,273
Housing 1.7%		
California Community College Financing Authority, Orange Coast College Project, Revenue Bonds		
5.00%, due 5/1/27	280,000	291,287
5.00%, due 5/1/28	250,000	263,154
5.00%, due 5/1/29	1,470,000	1,545,571
California Municipal Finance Authority, Mobile Home Park Caritas Project, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 8/15/42	1,540,000	1,500,744
California Municipal Finance Authority, P3 Claremont Holdings LLC, Claremont Colleges Project, Revenue Bonds		
Series A		050.074
5.00%, due 7/1/40 (b)	1,000,000	958,871
California Municipal Finance Authority, Windsor Mobile Country Club, Revenue Bonds		
Series A	1 000 000	1 000 070
4.00%, due 11/15/37	1,320,000	1,328,672
California School Finance Authority, Sonoma County Junior College Project, Revenue Bonds Series A		
4.00%, due 11/1/36 (b)	2,000,000	1,896,230
California Statewide Communities Development Authority, CHF-Irvine LLC, Student Housing, Revenue Bonds	2,000,000	1,030,230
5.00%, due 5/15/40	1,000,000	1,009,470
California Statewide Communities Development Authority, Irvine Campus Apartments, Revenue Bonds	1,000,000	1,000,110
5.00%, due 5/15/50	3,500,000	3,523,641
California Statewide Communities Development Authority, Provident Group Pomona Properties LLC Project, Revenue Bonds	-,,	- , , -
Series A		
5.75%, due 1/15/45 (b)	400,000	399,978
Hastings Campus Housing Finance Authority, Green Bond, Revenue Bonds, Senior Lien (b)		
Series A		
5.00%, due 7/1/45	3,150,000	2,861,011
Series A		
5.00%, due 7/1/61	3,850,000	3,303,638
		18,882,267
Other Revenue 22.1%		
Alameda County Transportation Commission, Measure BB, Revenue Bonds, Senior Lien		
Series BB		
5.00%, due 3/1/45	2,500,000	2,826,277

ther Revenue alifornia Community Choice Financing Authority, Clean Energy Project, Revenue Bonds Series B-1 4.00%, due 2/1/52 (d) Series A 5.00%, due 5/1/54 (d)	\$ 4,725,000	
alifornia Community Choice Financing Authority, Clean Energy Project, Revenue Bonds Series B-1 4.00%, due 2/1/52 (d) Series A		
Series A		
4.00%, due 2/1/52 (d) Series A		
Series A		
		\$ 4,769,262
5.00%, due 5/1/54 (d)		
	16,900,000	18,244,664
Series E-2		
5.234%, due 2/1/54	4,250,000	4,229,838
Series C		
5.25%, due 1/1/54 (d)	12,325,000	13,037,047
Series F		
5.50%, due 10/1/54 (d)	7,245,000	7,981,596
alifornia Community Housing Agency, Essential Housing, Revenue Bonds, Senior Lien		
Series A-1		
4.00%, due 2/1/56 (b)	6,285,000	5,225,825
alifornia Community Housing Agency, Fountains at Emerald, Revenue Bonds, Senior Lien		
Series A-1		
3.00%, due 8/1/56 (b)	2,700,000	1,866,821
alifornia Community Housing Agency, Summit at Sausalito Apartments, Revenue Bonds		
Series A-1	500.000	000 105
3.00%, due 2/1/57 (b)	500,000	333,195
alifornia County Tobacco Securitization Agency, Golden Gate Tobacco Funding Corp., Asset-Backed, Revenue Bonds		
Series A	1 075 000	1 004 005
5.00%, due 6/1/47	1,275,000	1,224,035
alifornia County Tobacco Securitization Agency, Tobacco Settlement, Revenue Bonds, Senior Lien		
Series A	200.000	212 207
4.00%, due 6/1/34 Series A	300,000	313,207
4.00%, due 6/1/36	300,000	309,866
Series A	500,000	309,000
4.00%, due 6/1/37	275,000	281,783
Series A	273,000	201,700
4.00%, due 6/1/38	275,000	278,983
Series A	210,000	210,000
4.00%, due 6/1/39	350,000	353,385
Series A	,	,
4.00%, due 6/1/49	2,500,000	2,387,078
alifornia Health Facilities Financing Authority, Lundquist Institute For Biomedical Innovation, Revenue Bonds	, ,	,,-
5.00%, due 9/1/30	1,300,000	1,358,598
5.00%, due 9/1/32	1,435,000	1,498,822
5.00%, due 9/1/34	1,590,000	1,658,073
alifornia Infrastructure & Economic Development Bank, DesertXpress Enterprises LLC, Revenue Bonds		
Series A		
3.95%, due 1/1/50 (b)(d)(e)	5,650,000	5,650,530
alifornia Infrastructure & Economic Development Bank, Infrastructure State Revolving Fund, Revenue Bonds		
Series A		
5.00%, due 10/1/47	5,000,000	5,675,826

	Principal Amount	Value
ong-Term Municipal Bonds		
ther Revenue		
alifornia Infrastructure & Economic Development Bank, Los Angeles County Museum of Natural History Foundation, Revenue Bonds		
3.00%, due 7/1/50	\$ 3,735,000 \$	2,917,371
alifornia Municipal Finance Authority, Orange County Civic Center Infrastructure Program, Revenue Bonds		
Series A		
5.00%, due 6/1/37	2,085,000	2,253,864
California Municipal Finance Authority, Rancho Colus LP, Revenue Bonds		
Series A, Insured: HUD Sector 8	0.000.000	0,400,500
5.00%, due 8/1/26 (d)	3,360,000	3,422,523
California Municipal Finance Authority, Republic Services, Inc., Revenue Bonds		
Series A	7 500 000	
4.375%, due 9/1/53 (d)(e)	7,500,000	7,841,784
California Municipal Finance Authority, United Airlines, Inc. Project, Revenue Bonds	0 500 000	0 400 700
4.00%, due 7/15/29 (e)	8,500,000	8,498,700
alifornia State Public Works Board, Various Capital Projects, Revenue Bonds		
Series C	0 705 000	4 007 75 4
5.00%, due 11/1/44	3,735,000	4,067,754
Series D	7.005.000	0.007.400
5.00%, due 11/1/46	7,025,000	8,027,439
California Statewide Communities Development Authority, California Baptist University, Revenue Bonds		
Series A	500.000	F00 000
6.375%, due 11/1/43 (b)	500,000	500,682
alifornia Statewide Communities Development Authority, Front Porch Communities & Services Obligated Group, Revenue Bonds		
Series A		
4.00%, due 4/1/42	2,000,000	1,989,896
alifornia Statewide Financing Authority, TSR Multi-County Special Purpose Trust, Revenue Bonds	_,,	.,,
Series A		
6.00%, due 5/1/43	1,230,000	1,258,513
hildren's Trust Fund, Asset-Backed, Revenue Bonds	,,	, ,
Series A		
(zero coupon), due 5/15/50	1,500,000	280,791
ity of Victorville, Electric, Revenue Bonds		
Series A		
5.00%, due 5/1/38	1,115,000	1,250,118
MFA Special Finance Agency VIII, Elan Huntington Beach, Revenue Bonds, Senior Lien		
Series A-1		
3.00%, due 8/1/56 (b)	2,000,000	1,329,675
SCDA Community Improvement Authority, 1818 Platinum Triangle-Anaheim, Revenue Bonds, Senior Lien		
Series A-2		
3.25%, due 4/1/57 (b)	3,500,000	2,445,502
SCDA Community Improvement Authority, Acacia on Santa Rosa Creek, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 10/1/56 (b)	2,000,000	1,688,079
SCDA Community Improvement Authority, Dublin, Revenue Bonds, Senior Lien		
Series A-2		

CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien Series A-1 2.65%, due 12/1/46 (b) CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien Series A-2 3.25%, due 5/1/57 (b) Del Mar Race Track Authority, Revenue Bonds 5.00%, due 10/1/30 4,500,000 Solden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-1	5,205,301 939,665 3,118,466 1,000,939
CSCDA Community Improvement Authority, Oceanaire Long Beach, Revenue Bonds Series A-2 4.00%, due 9/1/56 (b) CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien Series A-1 2.65%, due 12/1/46 (b) CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien Series A-1 2.65%, due 12/1/46 (b) CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien Series A-2 3.25%, due 5/1/57 (b) Del Mar Race Track Authority, Revenue Bonds 5.00%, due 10/1/30 Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-1	939,665 3,118,466
Series A-2 4.00%, due 9/1/56 (b) \$ 7,000,000 \$ CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien \$ 7,000,000 \$ Series A-1 2.65%, due 12/1/46 (b) 1,230,000 1,230,000 \$ CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien \$ 4,500,000 \$ Series A-2 3.25%, due 5/1/57 (b) 4,500,000 \$ \$ \$ Del Mar Race Track Authority, Revenue Bonds \$ 5.00%, due 10/1/30 1,000,000 \$ Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds \$ \$ \$ \$ Series A-1 1 \$ \$ \$ \$ \$ \$ Series A-2 \$	939,665 3,118,466
4.00%, due 9/1/56 (b)\$ 7,000,000CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien Series A-1 2.65%, due 12/1/46 (b)1,230,000CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien Series A-2 3.25%, due 5/1/57 (b)1,230,000Del Mar Race Track Authority, Revenue Bonds 5.00%, due 10/1/301,000,000Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-11,000,000	939,665 3,118,466
CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien Series A-1 2.65%, due 12/1/46 (b) 1,230,000 CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien 1,230,000 Series A-2 3.25%, due 5/1/57 (b) 4,500,000 Del Mar Race Track Authority, Revenue Bonds 1,000,000 Solo%, due 10/1/30 1,000,000 Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds 5.00%, due 10/1/30	939,665 3,118,466
CSCDA Community Improvement Authority, Pasadena Portfolio, Revenue Bonds, Senior Lien Series A-1 2.65%, due 12/1/46 (b) 1,230,000 CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien 1,230,000 Series A-2 3.25%, due 5/1/57 (b) 4,500,000 Del Mar Race Track Authority, Revenue Bonds 1,000,000 Solden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds 1,000,000	3,118,466
2.65%, due 12/1/46 (b)1,230,000CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien Series A-2 3.25%, due 5/1/57 (b)4,500,000Del Mar Race Track Authority, Revenue Bonds 5.00%, due 10/1/301,000,000Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-11,000,000	3,118,466
CSCDA Community Improvement Authority, Theo Pasadena, Revenue Bonds, Senior Lien Series A-2 3.25%, due 5/1/57 (b) 4,500,000 Del Mar Race Track Authority, Revenue Bonds 5.00%, due 10/1/30 1,000,000 Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-1	3,118,466
Series A-24,500,0003.25%, due 5/1/57 (b)4,500,000Del Mar Race Track Authority, Revenue Bonds1,000,0005.00%, due 10/1/301,000,000Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-11,000,000	
3.25%, due 5/1/57 (b)4,500,000Del Mar Race Track Authority, Revenue Bonds1,000,0005.00%, due 10/1/301,000,000Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-11,000,000	
Del Mar Race Track Authority, Revenue Bonds 1,000,000 5.00%, due 10/1/30 1,000,000 Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-1	
5.00%, due 10/1/30 1,000,000 Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-1	1,000.939
Golden State Tobacco Securitization Corp., Tobacco Settlement, Revenue Bonds Series A-1	1,000.939
Series A-1	, ,
E 0.0% due 0/1/E1	
5.00%, due 6/1/51 7,165,000	7,504,663
Guam Economic Development & Commerce Authority, Tobacco Settlement Asset-Backed, Revenue Bonds	
Series A	
5.625%, due 6/1/47 1,025,000	1,024,313
Imperial Irrigation District, Electric System, Revenue Bonds	
5.00%, due 11/1/41 1,655,000	1,808,605
Indio Finance Authority, Revenue Bonds	
Series A, Insured: BAM	
4.50%, due 11/1/52 2,000,000	2,066,830
Series A, Insured: BAM	
5.25%, due 11/1/42 1,500,000	1,716,285
Lodi Public Financing Authority, Electric System, Revenue Bonds	
Insured: AGM	
5.00%, due 9/1/32 1,650,000	1,815,398
Los Angeles County Metropolitan Transportation Authority, Sales Tax, Revenue Bonds	
Series A	
4.00%, due 6/1/38 6,245,000	6,599,795
Matching Fund Special Purpose Securitization Corp., Revenue Bonds	
Series A	
5.00%, due 10/1/30 3,140,000	3,298,058
Series A	
5.00%, due 10/1/32 3,140,000	3,321,007
Series A	
5.00%, due 10/1/39 11,915,000 1	12,242,835
Modesto Irrigation District, Electric System, Revenue Bonds	
Series A	
5.25%, due 10/1/48 7,905,000	8,937,746
Municipal Improvement Corp. of Los Angeles, Revenue Bonds	
Series A	
5.00%, due 5/1/42 350,000	408,470
Series A	
5.00%, due 5/1/43 1,000,000	1,159,323
Peninsula Corridor Joint Powers Board, Green Bond, Revenue Bonds	
Series A	
5.00%, due 6/1/47 4,750,000	5,210,481

	Principal Amount	Value
Long-Term Municipal Bonds	Amount	Value
Other Revenue		
Puerto Rico Sales Tax Financing Corp., Revenue Bonds		
Series A-1		
(zero coupon), due 7/1/46	\$ 12,530,000	\$ 3,908,627
Series A-1		
(zero coupon), due 7/1/51	5,390,000	1,243,157
Series A-2		
4.329%, due 7/1/40	4,659,000	4,641,541
Series A-1		
4.50%, due 7/1/34	1,500,000	1,510,163
Series A-2B		
4.55%, due 7/1/40	1,871,000	1,877,762
Series A-1		
4.75%, due 7/1/53	5,866,000	5,761,994
Series A-2		
4.784%, due 7/1/58	4,707,000	4,620,278
Series A-1		
5.00%, due 7/1/58	2,991,078	3,000,766
Riverside County Transportation Commission, Sales Tax, Revenue Bonds		
Series B		
4.00%, due 6/1/36	3,500,000	3,656,983
San Bernardino County Financing Authority, Court House Facilities Project, Revenue Bonds		
Series C, Insured: NATL-RE		
5.50%, due 6/1/37	950,000	986,859
San Joaquin County Transportation Authority, Sales Tax Revenue, Revenue Bonds		
Series K		
5.00%, due 3/1/37	1,705,000	1,815,987
South Bayside Waste Management Authority, Green Bond, Revenue Bonds		
Series A, Insured: AGM		
5.00%, due 9/1/40	2,435,000	2,623,595
South San Francisco Public Facilities Financing Authority, Multiple Capital Projects at Orange Memorial Park, Revenue Bonds		
Series A		
5.00%, due 6/1/40	1,150,000	1,271,061
Southern California Public Power Authority, Southern Transmissional System Renewal Project, Revenue Bonds		
Series A		
5.248%, due 11/1/38	2,500,000	2,317,223
Stockton Public Financing Authority, Water Revenue, Green Bonds, Revenue Bonds		
Series A, Insured: BAM		
4.00%, due 10/1/37	2,500,000	2,561,236
Series A, Insured: BAM		
5.00%, due 10/1/32	1,275,000	1,409,582
Series A, Insured: BAM		
5.00%, due 10/1/34	1,500,000	1,650,331
Territory of Guam, Business Privilege Tax, Revenue Bonds		
Series D		
5.00%, due 11/15/27	2,000,000	2,046,311
Series D	0.105.055	0
5.00%, due 11/15/33	2,495,000	2,545,161

	Principal Amount	Value
Long-Term Municipal Bonds		
Other Revenue		
Tobacco Securitization Authority of Northern California, Sacramento County Tobacco Securitization Corp., Revenue Bonds, Senior Lien Series A		
4.00%, due 6/1/49 Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan, Revenue Bonds Series A	\$ 3,000,000	\$ 2,830,823
5.00%, due 10/1/29 (b) Series A	1,500,000	1,427,164
5.00%, due 10/1/32	1,150,000	1,065,611
		250,285,003
Transportation 12.5%		
Alameda Corridor Transportation Authority, Revenue Bonds		
Series A, Insured: NATL-RE		
(zero coupon), due 10/1/36	3,000,000	1,861,112
Series C, Insured: AGM		
5.00%, due 10/1/52	3,500,000	3,791,271
Bay Area Toll Authority, Revenue Bonds		
Series S-7		
4.00%, due 4/1/35	3,500,000	3,610,854
California Municipal Finance Authority, LINXS APM Project, Revenue Bonds, Senior Lien (e)		
Series A, Insured: AGM		
3.50%, due 12/31/35	2,310,000	2,195,397
Series A		
5.00%, due 12/31/33	3,800,000	3,968,818
City of Long Beach, Airport System, Revenue Bonds		
Series A, Insured: AGM		050.070
5.00%, due 6/1/33	550,000	658,076
Series A, Insured: AGM	410.000	400 774
5.00%, due 6/1/34	410,000	489,774
Series B, Insured: AGM	210.000	269.020
5.00%, due 6/1/35	310,000	368,930
Series A, Insured: AGM 5.00%, due 6/1/36	800,000	945,766
Series A, Insured: AGM	000,000	343,700
5.00%, due 6/1/37	750,000	879,253
Series A, Insured: AGM	100,000	070,200
5.00%, due 6/1/38	750,000	871,648
Series A, Insured: AGM	,	
5.00%, due 6/1/39	500,000	576,847
Series B, Insured: AGM		
5.00%, due 6/1/40	750,000	860,057
City of Long Beach, Harbor, Revenue Bonds		
Series A		
5.00%, due 5/15/37	3,475,000	3,890,545
Series A		
5.00%, due 5/15/40 (e)	4,915,000	5,134,177

Ransportation By OL Las Appeles, Department of Akports, Revenue Bonds (e) Series D 3.00%, due S/15/29 \$ 105,000 \$ 104,310 Series D 3.00%, due S/15/29 3.000,000 3.252,861 Sortes, D 3.00%, due S/15/29 3.000,000 4.525,000 Series B 5.00%, due S/15/29 2.000,000 4.525,000 Sortes F 5.00%, due S/15/28 1.000,000 1.669,414 MP OL Las Appeles, Department of Anjorts, Revenue Bonds, Senior Lien (e) 5.00%, due S/15/29 5.000,000 5.447,965 Saries G 5.00%, due S/15/29 5.000,000 5.447,965 5.50%, due S/15/29 5.000,000 5.447,965 Saries G 5.50%, due S/15/29 1.000,000 1.143,341 5.50%, due S/15/39 1.375,000 1.543,347 Saries G 5.50%, due S/15/39 1.375,000 1.543,347 5.50%, due S/15/39 1.375,000 1.543,347 Saries G 5.50%, due S/15/39 1.375,000 1.543,347 5.50%, due S/15/39 1.375,000 1.543,347 Saries A 5.50%, due S/15/39 1.375,000 1.563,027 5.606		Principal Amount	Value
Starte B Sortes B	Long-Term Municipal Bonds		
Starte B Sortes B	Transportation		
Series D \$ 105,000 \$ 105,000 \$ 104,300 300%, due 5/15/39 3,000,000 \$ 2,325,400 500%, due 5/15/30 4,825,000 \$ 4,325,400 500%, due 5/15/34 2,000,000 \$ 2,325,400 500%, due 5/15/35 2,000,000 \$ 2,325,400 500%, due 5/15/36 1,000,000 \$ 2,122,155 Series B - - 200%, due 5/15/38 1,000,000 \$ 1,959,914 200%, due 5/15/36 1,000,000 \$ 1,959,914 200%, due 5/15/36 1,000,000 \$ 1,950,916 Series G - - 5,00%, due 5/15/39 5,000,000 \$ 5,447,466 Series G - - 5,50%, due 5/15/39 1,000,000 \$ 4,527,524 Series G - - 5,50%, due 5/15/39 2,000,000 \$ 4,527,524 Series A 1,000,000 \$ 4,527,524 Series A 1,000,000 \$ 5,569, due 5/15/40 Series A 1,000,000 \$ 5,569, due 5/15/40 Series A 1,000			
Series D 5.00%, due \$/15/30 3.000,000 3.252,661 5.00%, due \$/15/34 4.652,000 4.935,497 Series D 2.000,000 2.122,152 Series D 2.000,000 2.122,152 Series D 1.000,000 1.099,914 To So O%, due \$/15/35 2.000,000 1.999,914 To So O%, due \$/15/36 1.000,000 1.999,914 To So Mage So			
Series D 5.00%, due \$/15/30 3.000,000 3.252,661 5.00%, due \$/15/34 4.652,000 4.935,497 Series D 2.000,000 2.122,152 Series D 2.000,000 2.122,152 Series D 1.000,000 1.099,914 To Cox Augeles, Department of Amports, Revenue Bonds, Senior Lien (e) 3.000,000 1.099,914 Series C 2.000,000 1.959,316 Sories G 2.000,000 1.143,341 Series C 3.000,000 1.143,341 Series G 3.000,000 4.527,523 Sories G 3.000,000 4.527,523 Sories G 3.000,000 4.527,524 Sories G 3.000,000 4.527,524 Sories G 3.000,000 4.527,524 Sories H 3.000,000 2.025,525 Sories H 5.000,000	3.00%, due 5/15/39	\$ 105,000	\$ 104,310
Series B 4,625,000 4,625,000 4,625,000 4,625,670 5,00%, due 5/15/36 2,000,000 2,122,152 5,00%, due 5/15/36 1,000,000 1,059,914 30,00%, due 5/15/36 1,000,000 2,122,152 Series F 5,00%, due 5/15/36 1,000,000 1,059,914 30,00%, due 5/15/36 2,000,000 5,647,408 5,000,000 5,647,408 Series G 5,00%, due 5/15/36 5,000,000 5,647,408 Series G 5,00%, due 5/15/36 1,000,000 1,143,341 Series G 5,00%, due 5/15/36 1,000,000 4,542,524 Series G 1,375,000 1,653,072 5,000,000 4,542,524 Series G 1,375,000 1,653,072 5,000,000 4,542,524 Series A 2,000,000 4,527,524 5,000,000 4,542,524 Series A 2,000,000 4,542,524 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 <td></td> <td></td> <td></td>			
Series B 4,625,000 4,625,000 4,625,000 4,625,670 5,00%, due 5/15/36 2,000,000 2,122,152 5,00%, due 5/15/36 1,000,000 1,059,914 30,00%, due 5/15/36 1,000,000 2,122,152 Series F 5,00%, due 5/15/36 1,000,000 1,059,914 30,00%, due 5/15/36 2,000,000 5,647,408 5,000,000 5,647,408 Series G 5,00%, due 5/15/36 5,000,000 5,647,408 Series G 5,00%, due 5/15/36 1,000,000 1,143,341 Series G 5,00%, due 5/15/36 1,000,000 4,542,524 Series G 1,375,000 1,653,072 5,000,000 4,542,524 Series G 1,375,000 1,653,072 5,000,000 4,542,524 Series A 2,000,000 4,527,524 5,000,000 4,542,524 Series A 2,000,000 4,542,524 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 <td>5.00%, due 5/15/30</td> <td>3,000,000</td> <td>3,252,661</td>	5.00%, due 5/15/30	3,000,000	3,252,661
Series D 2,000,000 2,122,152 5.00%, due 5/15/35 2,000,000 2,122,152 5.00%, due 5/15/36 1,000,000 1,059,914 2010 Los Angeles, Department of Akports, Revenue Bonds, Senior Lien (e) series G	Series B		
5.00%, due 5/15/36 2,000,000 2,122,152 Series F	5.00%, due 5/15/34	4,625,000	4,935,457
Series F 5.00%, due 5/15/38 1.009,000 1.089,914 Series G 2.000,000 1.980,914 A.00%, due 5/15/47 2.000,000 5.447,496 Series G 3.000, due 5/15/29 5.000,000 5.447,496 Series G 3.000,000 1.143,341 3.000,000 1.433,41 Series G 3.000,000 4.527,524 3.000,000 4.527,524 Series A 3.000,000 4.527,524 3.000,000 4.527,524 Series A 3.000,000 4.527,524 3.000,000 2.050,257,257 Series A 3.000,000 2.050,200,000 2.050,200,000 2.050,257,257 Series A 3.000,000 1.010,000,000 1.014,003,000 3.01,000,000 3.01,000,000 3.01,000,000 3.01,000,000 3.01,000,000 3.01,000,000 3.01,000,00	Series D		
5.00%, due 5/15/38 1,000,000 1,059,914 2hy of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien (e) Series G 2,000,000 1,950,316 5.00%, due 5/15/29 5,000,000 5,447,496 Series G 5,000, due 5/15/38 1,000,000 1,143,44 5.00%, due 5/15/39 1,000,000 1,143,47 5.00%, due 5/15/39 1,375,000 1,563,072 Series G 5,000, due 5/15/47 4,000,000 4,527,524 Series G 5,00%, due 5/15/47 4,000,000 4,542,7524 Series A, Insured, KGM 2,000,000 2,355,827 Series A, Insured, XGM 2,000,000 2,355,827 Series A, Insured, XGM 2,000,000 2,355,827 Series A, Insured, XGM 2,000,000 2,056,528 Series A, Insured, XGM 2,000,000 2,056,528 Series A, Usured, XGM 1,855,000 2,066,528 Series A, Insured, XGM 2,000,000 1,140,837 Series A, Insured, XGM 2,000,000 1,140,837 Series A, Insured, XGM 2,000,000 1,140,837 Series A, Insured, XGM 2,000	5.00%, due 5/15/35	2,000,000	2,122,152
Series G	Series F		
Series G 4.00%, due 5/15/47 2.000,000 1.950,316 Series G 5.000,000 5.447,496 Series G 5.000,000 1.141,341 5.05%, due 5/15/38 1.000,000 1.143,341 Series G 1.375,000 1.663,072 Series G 1.375,000 4.527,524 Sc0%, due 5/15/40 4.000,000 4.527,524 Series H 5.05%, due 5/15/47 4.000,000 4.527,524 Series A 1.375,000 4.526,524 5.056, due 5/15/47 4.000,000 4.527,524 Series A, Insuret: AGM 2.000,000 2.356,827 5.056, due 1/15/31 (a) 2.000,000 2.356,827 Series A, Insuret: AGM 5.000, due 3/126 (a) 5.000, due 3/126 (a) 5.166,192 5.000, due 3/126 (a)	5.00%, due 5/15/38	1,000,000	1,059,914
4.00%, due 5/15/47 2,000,000 1,950,316 Series G 5.00%, due 5/15/29 5,000,000 5,447,496 5.00%, due 5/15/38 1,000,000 1,143,341 Series G 1,000,000 4,547,548 5.00%, due 5/15/39 1,000,000 4,527,524 Series G 0 0,000,000 4,527,524 Series G 0 0,000,000 4,540,271 Soft, due 5/15/47 4,100,000 4,540,271 Soft, due 5/15/47 4,100,000 4,540,271 Soft, due 5/15/47 4,000,000 2,255,827 Series A 2,000,000 2,355,827 Series A, Insured: AGM 2,000,000 2,355,827 Series A 2,000,000 5,166,192 Soft, due 1/15/46 5,270,000 5,166,192 Ioman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 2,026,302 Series A 1,855,000 2,026,322 Series A 1,855,000 2,026,322 Series A 1,000,000 11,140,837 Soft, due 1/1/47 Kohd 2,000,000 2,009,404 Soft, due 1/1/47 3,00	City of Los Angeles, Department of Airports, Revenue Bonds, Senior Lien (e)		
Series C 5.0%, due 5/15/29 5.000,000 5,447,496 Series G 1,000,000 1,143,341 Series G 1,375,000 1,375,000 5.0%, due 5/15/39 1,375,000 4,567,572 Series G 1,50%, due 5/15/40 4,000,000 4,527,524 Series H 1 1,50%, due 5/15/47 4,100,000 4,527,524 Series A, Insured: AGM 2,000,000 2,355,827 2,355,827 Series A, Insured: AGM 2,000,000 2,355,827 Series A, Insured: AGM 5,270,000 5,166,192 Series A, Insured: AGM 5,270,000 5,166,192 Series A 5,00%, due 1/15/46 5,270,000 5,166,192 Series A, Insured: AGM 5,00%, due 3/1/30 2,026,329 5,166,192 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 Series A, Insured: AGM 2,000,000 2,026,329 5,966, due 1/1/53 10,000,000 11,140,837 Series A, Insured: AGM 2,000,000 2,003,004 11,140,837 11,140,837 Series A, Insured: AGM <td>Series G</td> <td></td> <td></td>	Series G		
5.00%, due 5/15/29 5.000,000 5.447,496 Series G 1.000,000 1.143,341 5.50%, due 5/15/38 1.000,000 1.143,341 series G 1.375,000 1.563,072 Sof0%, due 5/15/39 1.375,000 4.527,524 Sof0%, due 5/15/40 4.000,000 4.527,524 Series G 1.375,000 4.540,271 Sof0%, due 5/15/47 4.100,000 4.540,271 Sof0%, due 5/15/47 4.100,000 4.540,271 Sof0%, due 1/15/31 (a) 2.000,000 2.355,827 Sof114-Eastern Transportation Corridor Agency, Revenue Bonds (e) 5.070, due 1/15/31 (a) 2.000,000 2.356,827 Series A 1.00%, due 1/15/46 5.270,000 5.166,192 5.066, due 3/1/30 5.166,192 Series A 1.00%, due 1/15/31 (a) 2.000,000 1.11,40,879 Series A 5.00%, due 3/1/37 6.890,000 6.974,496 Sol0%, due 3/1/37 6.890,000 6.974,496 5.000,000 1.11,40,879 Series A 2.000,000 2.000,301 1.11,40,879	4.00%, due 5/15/47	2,000,000	1,950,316
Series G 1,000,000 1,143,341 Series G 1,375,000 1,375,000 1,563,072 Series G 1,375,000 4,527,524 Series G 1,000,000 4,527,524 Series H 1,000,000 4,527,524 Series H 1,000,000 4,527,524 Series H 1,000,000 4,527,524 Series H 2,000,000 2,355,827 Soft, due 5/15/47 4,100,000 4,540,271 Soft, due 5/15/47 4,100,000 4,540,271 Series A 5,00%, due 1/15/31 (a) 2,000,000 2,355,827 Series A 5,00%, due 1/15/41 5,000,000 2,355,827 Series A 5,00%, due 3/1/47 5,000,000 2,026,328 Series A 5,00%, due 3/1/47 6,890,000 6,874,496 Series A 1,855,000 2,026,328 5,00%, due 3/1/47 Series A 1,855,000 2,026,328 5,00%, due 3/1/47 Series A 1,855,000 2,026,328 5,00%, due 3/1/47 Series A 1,000,000	Series C		
5.50%, due 5/15/38 1,00,000 1,143,341 Series G 1,375,000 1,636,072 5.50%, due 5/15/40 4,000,000 4,527,524 Series H	5.00%, due 5/15/29	5,000,000	5,447,496
Series G 1,375,000 1,375,000 1,563,072 Series G 1,000,000 4,502,524 5.50%, due 5/15/40 4,000,000 4,527,524 Series H 1,000,000 4,520,271 5.50%, due 5/15/47 4,100,000 4,520,271 Series A, Insured: AGM 2,000,000 2,355,827 Solv%, due 1/15/31 (a) 2,000,000 2,355,827 Solv%, due 1/15/31 2,000,000 5,166,192 Series A 2,000,000 5,166,192 Solv%, due 1/15/36 5,270,000 5,166,192 Solv%, due 3/1/30 1,855,000 2,026,325 Series A 5,00%, due 3/1/47 6,890,000 6,174,496 Solv%, due 1/1/53 1,000,000 11,140,837 Solv%, due 1/1/53 10,000,000 11,140,837 Series A, Insured: AGM 2,000,000 11,140,837 Series A, Insured: AGM 2,000,000 11,140,837 Solv%, due 1/1/53 2,000,000 11,140,837 Series A, Insured: AGM 2,000,000 2,057,211 Series A, Insured: AGM	Series G		
5.50%, due 5/15/39 1,375,000 1,563,072 Series G 4,000,000 4,527,524 Series H 4,100,000 4,527,524 Series A 4,100,000 4,540,271 Solok, due 5/15/47 4,100,000 4,540,271 Solok, due 5/15/47 4,100,000 4,540,271 Solok, due 5/15/47 4,000,000 4,550,271 Solok, due 1/15/31 (a) 2,000,000 2,355,827 Orbill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien Series A 5,270,000 5,5166,192 Series A 5,270,000 5,5166,192 Series A 5,00%, due 3/1/30 2,026,328 Series A 5,00%, due 3/1/30 1,855,000 2,026,328 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 Series A S	5.50%, due 5/15/38	1,000,000	1,143,341
Series G 4,000,000 4,527,524 5.50%, due 5/15/40 4,000,000 4,527,524 5.50%, due 5/15/47 4,100,000 4,540,271 5.50%, due 5/15/47 4,100,000 4,540,271 5.50%, due 5/15/47 2,000,000 2,355,827 Series A, Insured: AGM 2,000,000 2,355,827 Series A 2,000,000 2,355,827 Sortiel Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien Series A 3,270,000 5,166,192 Series A 4,00%, due 1/15/46 5,270,000 5,166,192 5,166,192 korman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) Series A 5,20%, due 3/1/30 2,026,328 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 5,00%, due 3/1/47 6,890,000 6,974,496 Solow, due 3/1/47 0,000,000 11,140,837 10,000,000 11,140,837 Series A, Insured: AGM 2,000,000 2,009,000 2,009,004 Series A, Insured: AGM 2,000,000 2,007,204 Series H 5,00%, due 5/1/5/1 2,000,000 2,007,211 Series H 5,00%, due 5/1/29 (e) <t< td=""><td>Series G</td><td></td><td></td></t<>	Series G		
5.50%, due 5/15/40 4,000,000 4,527,524 Series H 4,100,000 4,540,271 5.50%, due 5/15/47 4,100,000 4,540,271 ionthill-Eastern Transportation Corridor Agency, Revenue Bonds 5 5 Series A, Insuerd: AGM 2,000,000 2,355,827 ionthill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien 5 5 Series A 5,20%, due 1/15/46 5,207,000 5,166,192 Norman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 5 5,00%, due 3/1/30 2,002,6329 Series A 5,00%, due 3/1/30 1,855,000 2,026,329 Series A 6,809,000 6,974,496 Solo%, due 3/1/47 6,809,000 6,974,496 Show, due 3/1/47 6,809,000 6,974,496 Series A 1,000,000 11,140,837 Solo%, due 3/1/47 8,000,000 2,009,000 Series A, Insured: AGM 2,000,000 2,009,040 Series A, Insured: AGM 2,000,000 2,007,211 Series A, Insured: AGM 3,000,000 2,057,211 Saries B 5,25%, due 7/1/29 (e) 1,900,000 2,	5.50%, due 5/15/39	1,375,000	1,563,072
Series H 4,100,000 4,540,271 5.50%, due 5/15/47 4,000,000 4,540,271 toothill-Eastern Transportation Corridor Agency, Revenue Bonds 2,000,000 2,355,827 Series A, Insured: AGM 2,000,000 2,355,827 toothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien 2,000,000 2,355,827 Series A 5,00%, due 1/15/46 5,270,000 5,166,192 Jorman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 5,270,000 2,026,329 Series A 5,00%, due 3/1/30 1,855,000 2,026,329 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 Solo%, due 3/1/47 6,890,000 11,140,837 Strike A 10,000,000 11,140,837 Solo%, due 5/1/5/1 2,000,000 2,009,304 Series A 2,000,000 2,009,304 Series A 1,900,000 2,007,211 Series A 1,900,000 2,057,211 Series B 1,900,000 2,057,211 Series B 3,370,000 3,883,882 Series	Series G		
5.50%, due 5/15/47 4,100,000 4,540,271 ioothill-Eastern Transportation Corridor Agency, Revenue Bonds 2,000,000 2,355,827 5.50%, due 1/15/31 (a) 2,000,000 2,355,827 ioothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien 2,270,000 2,355,827 Series A 4,00%, due 1/15/46 5,270,000 5,166,192 korman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 5,270,000 5,166,192 Series A 5,00%, due 3/1/30 1,855,000 2,026,329 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 Nathorn Turnpike Authority, Revenue Bonds 5,50%, due 1/1/53 10,000,000 11,140,837 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 Nathorn Turnpike Authority, Revenue Bonds 5,50%, due 1/1/53 10,000,000 11,140,837 Series A 1,000,000 11,140,837 1,900,000 2,009,304 Vort d Oakland, Revenue Bonds 2,000,000 2,009,304 2,000,000 2,009,304 Vort d Oakland, Revenue Bonds 1,900,000 2,007,211 1,900,000 2,007,211 San Diego County Regional Airport Authority,	5.50%, due 5/15/40	4,000,000	4,527,524
Forthill-Eastern Transportation Corridor Agency, Revenue Bonds 2,000,000 2,355,827 5,50%, due 1/15/31 (a) 2,000,000 2,355,827 Corthill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien 2 2 Series A 4.00%, due 1/15/46 5,270,000 5,166,192 Jorman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 5 5 Series A 1,855,000 2,026,329 Series A 5,00%, due 3/1/30 2,026,329 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 Nataoma Turnpike Authority, Revenue Bonds 5,50%, due 1/15/30 10,000,000 11,140,837 Intario International Airport Authority, Revenue Bonds 5,50%, due 1/15/31 2,000,000 2,009,304 Series A 5,00%, due 5/15/51 2,000,000 2,009,304 2,000,000 2,009,304 Yort of Oakland, Revenue Bonds Series H 5,00%, due 5/15/51 2,000,000 2,007,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) Series H 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (Series H		
Series A, Insured: AGM 2,000,000 2,355,827 ioothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 3 2 3	5.50%, due 5/15/47	4,100,000	4,540,271
5.50%, due 1/15/31 (a) 2,00,000 2,355,827 ioothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien 5,270,000 5,166,192 Series A 5,00%, due 1/15/46 5,270,000 5,166,192 Jorman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 5,270,000 2,026,329 Series A 1,855,000 2,026,329 Solo%, due 3/1/30 1,855,000 6,697,4,96 Solo%, due 3/1/47 6,890,000 6,974,496 Skahoma Turnpike Authority, Revenue Bonds 5.50%, due 1/1/53 10,000,000 11,140,837 Series A, Insured: AGM 2,000,000 2,009,000 2,009,004 A.00%, due 5/15/51 2,000,000 2,009,004 2,009,004 Series H 5,00%, due 5/1/29 (e) 1,900,000 2,057,211 Series H 5,00%, due 5/1/29 (e) 1,900,000 2,057,211 Series B 5,25%, due 7/1/36 3,370,000 3,883,982 Series B 5,25%, due 7/1/36 3,370,000 3,883,982	Foothill-Eastern Transportation Corridor Agency, Revenue Bonds		
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien 5,270,000 5,166,192 A 0,0%, due 1/15/46 5,270,000 5,166,192 Jorman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 5 5 Series A 1,855,000 2,026,329 Series A 6,890,000 6,974,496 Stries A 6,890,000 6,974,496 Nahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 Natari Turnpike Authority, Revenue Bonds 2,000,000 2,009,304 Series A 2,000,000 2,009,304 Natari International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 A 00%, due 5/15/51 2,000,000 2,007,211 Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 3,370,000 3,883,982 Series B 5.25%, due 7/1/36 3,370,000 3,883,982 Series B 3,370,000 3,883,982 3,870,000 3,883,982 <td>Series A, Insured: AGM</td> <td></td> <td></td>	Series A, Insured: AGM		
Series A 5,270,000 5,166,192 A00%, due 1/15/46 5,270,000 5,166,192 korman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 2 2 Series A 5,00%, due 3/1/30 1,855,000 2,026,329 Series A 5,00%, due 3/1/47 6,890,000 6,974,496 Sklahoma Turnpike Authority, Revenue Bonds 0 6,974,496 Sklahoma Turnpike Authority, Revenue Bonds 0 0,000,000 11,140,837 Ohtario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A 2,000,000 2,009,304 2,000,000 2,009,304 Vort of Oakland, Revenue Bonds 2,000,000 2,009,304 2,000,000 2,009,304 Vort of Oakland, Revenue Bonds 2,000,000 2,007,211 2,000,000 2,057,211 Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 2,057,211 Series B 5.25%, due 7/1/36 3,370,000 3,883,982 3,883,982 Series B 5.25%, due 7/1/36 3,370,000 3,883,982 3,883,982 3,883,982<	5.50%, due 1/15/31 (a)	2,000,000	2,355,827
4.00%, due 1/15/46 5,270,000 5,166,192 korman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) 5 Series A 1,855,000 2,026,329 Series A 6,890,000 6,974,496 5.00%, due 3/1/47 6,890,000 6,974,496 Oklahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 5.50%, due 1/1/53 10,000,000 11,140,837 Ontario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 4.00%, due 5/15/51 2,000,000 2,009,304 Port of Oakland, Revenue Bonds 5 5 Series H 5 5 5 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 5 5 Series B 5,25%, due 7/1/36 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982	Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Senior Lien		
Norman Y Mineta San Jose International Airport SJC, Revenue Bonds (e) Series A 5.00%, due 3/1/30 1,855,000 2,026,329 Series A 6,890,000 6,974,496 5.00%, due 3/1/47 6,890,000 6,974,496 bklahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 5.50%, due 1/1/53 10,000,000 11,140,837 Ontario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 4.00%, due 5/15/51 2,000,000 2,009,304 Port of Oakland, Revenue Bonds Series H 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) Series B 3,370,000 3,883,982 Series B 5,25%, due 7/1/36 3,370,000 3,883,982 Series B 3,370,000 3,883,982	Series A		
Series A 1,855,000 2,026,329 Solow, due 3/1/30 1,855,000 2,026,329 Series A 6,890,000 6,974,496 5.00%, due 3/1/47 6,890,000 6,974,496 Jklahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 Sories A, Insured: AGM 2,000,000 2,009,304 4.00%, due 5/15/51 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 Fort of Oakland, Revenue Bonds Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) Series B 5.25%, due 7/1/36 3,370,000 3,883,982 Series B 5.25%, due 7/1/36 3,370,000 3,883,982	4.00%, due 1/15/46	5,270,000	5,166,192
5.00%, due 3/1/30 1,855,000 2,026,329 Series A 6,890,000 6,974,496 5.00%, due 3/1/47 6,890,000 6,974,496 0klahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 5.50%, due 1/1/53 10,000,000 11,140,837 Ontario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 4.00%, due 5/15/51 2,000,000 2,009,304 Port of Oakland, Revenue Bonds 2,000,000 2,057,211 Series H 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 3,370,000 3,883,982 Series B 5,25%, due 7/1/36 3,370,000 3,883,982 Series B 3,370,000 3,883,982	Norman Y Mineta San Jose International Airport SJC, Revenue Bonds (e)		
Series A 5.00%, due 3/1/47 6,890,000 6,974,496 bklahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 5.50%, due 1/1/53 10,000,000 11,140,837 Ontario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 Port of Oakland, Revenue Bonds 2,000,000 2,007,211 Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982	Series A		
5.00%, due 3/1/47 6,890,000 6,974,496 0klahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 5.50%, due 1/1/53 10,000,000 11,140,837 Ontario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 Port of Oakland, Revenue Bonds 2,000,000 2,007,211 Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 3,370,000 3,883,982 Series B 3,370,000 3,883,982	5.00%, due 3/1/30	1,855,000	2,026,329
Dklahoma Turnpike Authority, Revenue Bonds 10,000,000 11,140,837 5.50%, due 1/1/53 10,000,000 11,140,837 Dintario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 4.00%, due 5/15/51 2,000,000 2,009,304 Yort of Oakland, Revenue Bonds 2 2,000,000 2,057,211 Series H 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982	Series A		
5.50%, due 1/1/53 10,000,000 11,140,837 Ontario International Airport Authority, Revenue Bonds 2,000,000 2,009,304 Series A, Insured: AGM 2,000,000 2,009,304 Yort of Oakland, Revenue Bonds 2,000,000 2,007,204 Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982 3,370,000 3,883,982	5.00%, due 3/1/47	6,890,000	6,974,496
Ontario International Airport Authority, Revenue Bonds Series A, Insured: AGM 4.00%, due 5/15/51 2,000,000 2,009,304 Port of Oakland, Revenue Bonds Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 3,370,000 3,883,982 Series B 3,370,000 3,883,982	Oklahoma Turnpike Authority, Revenue Bonds		
Series A, Insured: AGM 2,000,000 2,009,304 4.00%, due 5/15/51 2,000,000 2,009,304 Port of Oakland, Revenue Bonds 2 2 Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 2 2 Series B 5.25%, due 7/1/36 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982	5.50%, due 1/1/53	10,000,000	11,140,837
4.00%, due 5/15/51 2,000,000 2,009,304 Port of Oakland, Revenue Bonds 2	Ontario International Airport Authority, Revenue Bonds		
Port of Oakland, Revenue Bonds Series H 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) Series B 5.25%, due 7/1/36 3,370,000 3,883,982 Series B	Series A, Insured: AGM		
Series H 1,900,000 2,057,211 5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 5 5 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982	4.00%, due 5/15/51	2,000,000	2,009,304
5.00%, due 5/1/29 (e) 1,900,000 2,057,211 San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) 2,057,211 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982 Series B 3,370,000 3,883,982	Port of Oakland, Revenue Bonds		
San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e) Series B 5.25%, due 7/1/36 Series B	Series H		
Series B 5.25%, due 7/1/36 3,370,000 3,883,982 Series B Series B 3,370,000 3,883,982	5.00%, due 5/1/29 (e)	1,900,000	2,057,211
5.25%, due 7/1/36 3,370,000 3,883,982 Series B	San Diego County Regional Airport Authority, Revenue Bonds, Senior Lien (e)		
Series B	Series B		
	5.25%, due 7/1/36	3,370,000	3,883,982
5.25%, due 7/1/58 6,000,000 6,448,583	Series B		
	5.25%, due 7/1/58	6,000,000	6,448,583

	Principal Amount	Value
ong-Term Municipal Bonds		
ransportation		
an Francisco City & County Airport Commission, San Francisco International Airport, Revenue Bonds, Second Series (e)		
Series E		
5.00%, due 5/1/36	\$ 1,195,000	\$ 1,280,365
Series A		
5.00%, due 5/1/44	2,500,000	2,500,138
Series E		
5.00%, due 5/1/50	3,460,000	3,573,602
Series C		
5.75%, due 5/1/48	14,300,000	16,120,603
an Joaquin Hills Transportation Corridor Agency, Revenue Bonds, Junior Lien		
Series B		
5.25%, due 1/15/44	9,750,000	9,883,126
Series B		
5.25%, due 1/15/49	1,915,000	1,939,179
an Joaquin Hills Transportation Corridor Agency, Revenue Bonds, Senior Lien		
Series A		
4.00%, due 1/15/50	2,948,000	2,953,319
		141,062,132
tilities 3.0%		
ity of Riverside, Electric, Revenue Bonds		
Series A		
5.00%, due 10/1/41	550,000	638,996
Series A	000,000	000,000
5.00%, due 10/1/42	515,000	592,938
uam Power Authority, Revenue Bonds	010,000	002,000
Series A		
5.00%, due 10/1/27	1,230,000	1,290,115
Series A	.,,	.,,
5.00%, due 10/1/33	1,000,000	1,049,723
Series A	,,	,, -
5.00%, due 10/1/40	1,000,000	1,028,359
lodesto Irrigation District, Electric System, Revenue Bonds	,,	,,
Series A		
5.00%, due 10/1/40	1,690,000	1,739,179
uerto Rico Electric Power Authority, Revenue Bonds		
Series UU, Insured: AGC		
4.25%, due 7/1/27	460,000	449,576
Series UU, Insured: AGM		
5.00%, due 7/1/24	225,000	225,015
Series XX		
5.25%, due 7/1/40 (f)(g)	1,000,000	310,000
acramento Municipal Utility District, Revenue Bonds		
Series H		
5.00%, due 8/15/38	4,340,000	4,943,976
an Francisco City & County Public Utilities Commission, Power, Revenue Bonds		
Series A		

	Principal Amount	Value
Long-Term Municipal Bonds	Amount	Value
Utilities		
Southern California Public Power Authority, Southern Transmissional System Renewal Project, Revenue Bonds Series A-1		
5.25%, due 7/1/53	\$ 17,500,000	\$ 20,077,437
		34,309,356
Water & Sewer 7.9%		
California Infrastructure & Economic Development Bank, Clean Water and Drinking Water, Revenue Bonds		
4.00%, due 10/1/40	3,500,000	3,664,067
4.00%, due 10/1/45	5,250,000	5,395,954
City of Oxnard, Wastewater, Revenue Bonds	-, -,	- , ,
Insured: BAM		
4.00%, due 6/1/32	1,920,000	2,016,362
Insured: BAM	, ,	, ,
4.00%, due 6/1/34	2,080,000	2,169,149
Insured: BAM		
5.00%, due 6/1/30	1,340,000	1,478,048
City of San Francisco, Public Utilities Commission Water, Revenue Bonds		
Series B		
5.25%, due 11/1/48	3,945,000	4,605,806
Series B		
5.25%, due 11/1/52	2,500,000	2,888,735
East Bay Municipal Utility District, Water System, Revenue Bonds		
Series A		
5.00%, due 6/1/37	3,000,000	3,573,761
Series A		
5.00%, due 6/1/38	1,800,000	2,131,588
Series A		
5.00%, due 6/1/49	3,500,000	3,810,936
Guam Government Waterworks Authority, Water and Wastewater System, Revenue Bonds		
5.00%, due 1/1/46	5,500,000	5,590,041
Series A		
5.00%, due 1/1/50	2,500,000	2,590,988
Los Angeles Department of Water & Power, Water System, Revenue Bonds		
Series C		
5.00%, due 7/1/40	2,000,000	2,259,657
Series C		
5.00%, due 7/1/41	1,035,000	1,196,779
Series B		
5.00%, due 7/1/46	1,575,000	1,741,597
Series A		
5.00%, due 7/1/47	1,250,000	1,369,828
Series A		
5.00%, due 7/1/49	1,000,000	1,128,377
Metropolitan Water District of Southern California, Waterworks, Revenue Bonds		
Series A		
5.00%, due 10/1/45	510,000	560,440
Series A		
5.00%, due 10/1/46	3,500,000	3,921,561

	Principal Amount	Value
ong-Term Municipal Bonds		
ater & Sewer		
knard Financing Authority, Waste Water, Revenue Bonds		
Insured: AGM		
5.00%, due 6/1/34	\$ 1,000,000	\$ 1,004,983
Jerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds		
Series B		
5.00%, due 7/1/33 (b)	1,330,000	1,379,115
uerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Senior Lien (b)		
Series 2020A		
5.00%, due 7/1/35	8,000,000	8,215,915
Series A		
5.00%, due 7/1/37	4,800,000	4,912,331
Series A		
5.00%, due 7/1/47	16,295,000	16,374,158
an Diego County Water Authority, Revenue Bonds		
Series A		
5.00%, due 5/1/52	2,065,000	2,311,717
anta Margarita-Dana Point Authority, Water District Improvement, Revenue Bonds		
4.00%, due 8/1/36	2,025,000	2,094,971
atereuse Finance Authority, Vallejo Sanitation And Flood Control District Refunding Program, Revenue Bonds		
Series A		
5.50%, due 5/1/36	500,000	502,379
		88,889,243
tal Long-Term Municipal Bonds		
(Cost \$1,020,314,240)		1,056,810,054
hort-Term Municipal Notes 4.4%		
hort-Term Municipal Notes 4.4% ther Revenue 0.6%		
-		
ther Revenue 0.6%		
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds	7,300,000	7,300,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h)	7,300,000	7,300,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8%	7,300,000	7,300,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% ps Angeles Department of Water & Power, Power System, Revenue Bonds	7,300,000	7,300,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% as Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3		
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% ps Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h)	7,300,000 22,000,000	7,300,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% bs Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h) acramento Municipal Utility District, Revenue Bonds		
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% bs Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h) acramento Municipal Utility District, Revenue Bonds Series C	22,000,000	22,000,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% bs Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h) acramento Municipal Utility District, Revenue Bonds		22,000,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% bs Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h) acramento Municipal Utility District, Revenue Bonds Series C	22,000,000	
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% bs Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h) acramento Municipal Utility District, Revenue Bonds Series C	22,000,000	22,000,000
ther Revenue 0.6% an Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) tilities 3.8% as Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h) acramento Municipal Utility District, Revenue Bonds Series C 2.85%, due 8/15/41 (h)	22,000,000	22,000,000
ther Revenue 0.6% In Mateo County Transit District Sales Tax, Revenue Bonds Series B 2.55%, due 6/1/49 (h) ilities 3.8% Is Angeles Department of Water & Power, Power System, Revenue Bonds Series B-3 2.75%, due 7/1/34 (h) Incramento Municipal Utility District, Revenue Bonds Series C 2.85%, due 8/15/41 (h) tal Short-Term Municipal Notes	22,000,000	22,000,000

Short-Term Investment 4.0%	Shares Value
Unaffiliated Investment Company 4.0%	
BlackRock Liquidity Funds MuniCash, 3.974% (i)	45,110,322 <u>\$ 45,114,833</u>
Total Short-Term Investment (Cost \$45,114,833)	45,114,833
Total Investments (Cost \$1,115,429,073) Other Assets, Less Liabilities	101.9% 1,151,924,887 (1.9)(21,440,916
Net Assets	100.0% \$ 1,130,483,971

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

- (a) Step coupon-Rate shown was the rate in effect as of January 31, 2024.
- (b) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.
- (c) Delayed delivery security.
- (d) Coupon rate may change based on changes of the underlying collateral or prepayments of principal. Rate shown was the rate in effect as of January 31, 2024.
- (e) Interest on these securities was subject to alternative minimum tax.
- (f) Issue in default.
- (g) Issue in non-accrual status.

(h) Variable-rate demand notes (VRDNs)—Provide the right to sell the security at face value on either that day or within the rate-reset period. VRDNs will normally trade as if the maturity is the earlier put date, even though stated maturity is longer. The interest rate is reset on the put date at a stipulated daily, weekly, monthly, quarterly, or other specified time interval to reflect current market conditions. These securities do not indicate a reference rate and spread in their description. The maturity date shown is the final maturity.

(i) Current yield as of January 31, 2024.

Futures Contracts

As of January 31, 2024, the Fund held the following futures contracts¹:

Туре	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Short Contracts U.S. Treasury 10 Year Notes	(315)	March 2024	\$ (34,592,758)	\$ (35,383,359)	\$ (790,601)

1. As of January 31, 2024, cash in the amount of \$669,375 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of January 31, 2024.

Abbreviation(s):

AGC—Assured Guaranty Corp.

AGM—Assured Guaranty Municipal Corp.

- BAM-Build America Mutual Assurance Co.
- CHF—Collegiate Housing Foundation
- CR-Custodial Receipts

HUD-Housing and Urban Development

NATL-RE-National Public Finance Guarantee Corp.

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a) Municipal Bonds Long-Term Municipal Bonds Short-Term Municipal Notes Total Municipal Bonds Short-Term Investment Unaffiliated Investment Company Total Investments in Securities	\$ 	\$ 1,056,810,054 	\$ — \$ —	\$ 1,056,810,054 50,000,000 1,106,810,054 45,114,833 \$ 1,151,924,887
Liability Valuation Inputs				
Other Financial Instruments Futures Contracts (b)	\$ (790,601)	\$	\$	\$ (790,601)

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.