

# MainStay Growth ETF Allocation Fund

## Portfolio of Investments January 31, 2024<sup>†</sup>(Unaudited)

	Shares	Value
<b>Investment Companies 97.5%</b>		
<b>Equity Funds 79.9%</b>		
Global X Data Center REITs & Digital Infrastructure ETF	158,276	\$ 2,294,353
Global X Uranium ETF (a)	87,604	2,656,153
Invesco S&P 500 Equal Weight ETF	22,452	3,512,840
Invesco S&P 500 Low Volatility ETF	35,910	2,266,639
Invesco S&P SmallCap Quality ETF (a)	78,656	3,073,877
iShares Core MSCI EAFE ETF	152,370	10,646,092
iShares Core MSCI Emerging Markets ETF	20,199	978,642
iShares Core S&P Mid-Cap ETF	4,237	1,153,905
iShares Core S&P Small-Cap ETF	26,958	2,803,632
iShares MSCI Emerging Markets ex China ETF (a)	55,923	3,023,197
iShares MSCI India ETF	20,778	1,036,614
iShares MSCI Japan ETF	46,203	3,059,101
Schwab U.S. Mid-Cap ETF (a)	37,351	2,766,962
Schwab U.S. Small-Cap ETF (a)	93,800	4,264,148
VanEck Oil Services ETF (a)	3,522	1,030,255
Vanguard Mega Cap ETF	147,939	25,594,925
Vanguard Mid-Cap ETF	49,081	11,248,384
Total Equity Funds		<u>81,409,719</u>
(Cost \$70,926,188)		
<b>Fixed Income Funds 17.6%</b>		
Invesco Senior Loan ETF	144,250	3,030,692
iShares 0-5 Year High Yield Corporate Bond ETF (a)	59,965	2,543,715
iShares 20+ Year Treasury Bond ETF	13,537	1,308,486
iShares Broad USD High Yield Corporate Bond ETF	69,710	2,543,718
iShares Broad USD Investment Grade Corporate Bond ETF	13,888	710,927
iShares Core U.S. Aggregate Bond ETF (a)	29,117	2,885,495
JPMorgan BetaBuilders U.S. Treasury Bond 20+ Year ETF	25,319	2,335,425
Vanguard Short-Term Bond ETF	33,190	2,563,928
Total Fixed Income Funds		<u>17,922,386</u>
(Cost \$17,638,638)		
Total Investment Companies		<u>99,332,105</u>
(Cost \$88,564,826)		
<b>Short-Term Investments 16.5%</b>		
<b>Affiliated Investment Company 2.6%</b>		
MainStay U.S. Government Liquidity Fund, 5.25% (b)	2,637,389	<u>2,637,389</u>
<b>Unaffiliated Investment Companies 13.9%</b>		
Invesco Government & Agency Portfolio, 5.315% (b)(c)	11,528,045	11,528,045
RBC U.S. Government Money Market Fund, 5.353% (b)(c)	1,000,000	1,000,000

	Shares	Value
<b>Short-Term Investments</b>		
<b>Unaffiliated Investment Companies</b>		
State Street Institutional U.S. Government Money Market Fund, 5.348% (b)(c)	1,601,411	\$ 1,601,411
		<u>14,129,456</u>
Total Short-Term Investments (Cost \$16,766,845)		<u>16,766,845</u>
Total Investments (Cost \$105,331,671)	114.0%	116,098,950
Other Assets, Less Liabilities	<u>(14.0)</u>	<u>(14,245,098)</u>
Net Assets	<u>100.0%</u>	<u>\$ 101,853,852</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) All or a portion of this security was held on loan. As of January 31, 2024, the aggregate market value of securities on loan was \$13,796,037; the total market value of collateral held by the Fund was \$14,260,853. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$131,397. The Fund received cash collateral with a value of \$14,129,456.

(b) Current yield as of January 31, 2024.

(c) Represents a security purchased with cash collateral received for securities on loan.

### Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 7,400	\$ 11,365	\$ (16,128)	\$ —	\$ —	\$ 2,637	\$ 150	\$ —	2,637

Abbreviation(s):

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

MSCI—Morgan Stanley Capital International

REIT—Real Estate Investment Trust

USD—United States Dollar

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Investment Companies				
Equity Funds	\$ 81,409,719	\$ —	\$ —	\$ 81,409,719
Fixed Income Funds	<u>17,922,386</u>	<u>—</u>	<u>—</u>	<u>17,922,386</u>
Total Investment Companies	<u>99,332,105</u>	<u>—</u>	<u>—</u>	<u>99,332,105</u>
Short-Term Investments				
Affiliated Investment Company	2,637,389	—	—	2,637,389
Unaffiliated Investment Companies	<u>14,129,456</u>	<u>—</u>	<u>—</u>	<u>14,129,456</u>
Total Short-Term Investments	<u>16,766,845</u>	<u>—</u>	<u>—</u>	<u>16,766,845</u>
Total Investments in Securities	<u>\$ 116,098,950</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 116,098,950</u>

(a) For a complete listing of investments, see the Portfolio of Investments.