

MainStay Floating Rate Fund

Portfolio of Investments July 31, 2023[†] (Unaudited)

	Principal Amount	Value
Long-Term Bonds 96.2%		
Asset-Backed Securities 4.4%		
Other Asset-Backed Securities 4.4%		
AGL CLO 20 Ltd. (a)(b)		
Series 2022-20A, Class B		
8.276% (3 Month SOFR + 2.95%), due 7/20/35	\$ 2,500,000	\$ 2,514,322
Series 2022-20A, Class E		
13.686% (3 Month SOFR + 8.36%), due 7/20/35	2,500,000	2,507,012
AIMCO CLO 16 Ltd. (a)(b)		
Series 2021-16A, Class B		
7.22% (3 Month SOFR + 1.912%), due 1/17/35	2,500,000	2,469,667
Series 2021-16A, Class E		
11.77% (3 Month SOFR + 6.462%), due 1/17/35	2,500,000	2,427,510
Ballyrock CLO 21 Ltd. (a)(b)		
Series 2022-21A, Class A2A		
8.126% (3 Month SOFR + 2.80%), due 10/20/35	2,700,000	2,714,499
Series 2022-21A, Class C		
10.646% (3 Month SOFR + 5.32%), due 10/20/35	2,500,000	2,534,677
Carlyle U.S. CLO Ltd. (a)(b)		
Series 2022-2A, Class A2		
7.326% (3 Month SOFR + 2.00%), due 4/20/35	2,500,000	2,422,788
Series 2022-2A, Class D		
12.726% (3 Month SOFR + 7.40%), due 4/20/35	2,500,000	2,347,928
Danby Park CLO Ltd. (a)(b)		
Series 2022-1A, Class B		
8.284% (3 Month SOFR + 2.95%), due 10/21/35	1,000,000	1,008,675
Series 2022-1A, Class D		
10.664% (3 Month SOFR + 5.33%), due 10/21/35	1,000,000	1,010,949
Elmwood CLO 16 Ltd. (a)(b)		
Series 2022-3A, Class B		
7.276% (3 Month SOFR + 1.95%), due 4/20/34	2,500,000	2,473,215
Series 2022-3A, Class E		
12.546% (3 Month SOFR + 7.22%), due 4/20/34	2,500,000	2,484,355
Elmwood CLO XII Ltd. (a)(b)		
Series 2021-5A, Class B		
7.288% (3 Month SOFR + 1.962%), due 1/20/35	2,500,000	2,466,682
Series 2021-5A, Class E		
11.938% (3 Month SOFR + 6.612%), due 1/20/35	2,500,000	2,499,935
Empower CLO Ltd. (a)(b)(c)		
Series 2023-2A, Class B		
8.09% (3 Month SOFR + 2.75%), due 7/15/36	1,250,000	1,250,110
Series 2023-2A, Class D		
10.74% (3 Month SOFR + 5.40%), due 7/15/36	1,250,000	1,250,110
Magnetite XXXI Ltd. (a)(b)		
Series 2021-31A, Class B		
7.22% (3 Month SOFR + 1.912%), due 7/15/34	2,500,000	2,462,417
Series 2021-31A, Class E		
11.57% (3 Month SOFR + 6.262%), due 7/15/34	2,500,000	2,436,543

	Principal Amount	Value
Asset-Backed Securities		
Other Asset-Backed Securities		
Neuberger Berman Loan Advisers CLO 43 Ltd. (a)(b)		
Series 2021-43A, Class C		
7.52% (3 Month SOFR + 2.212%), due 7/17/35	\$ 2,500,000	\$ 2,435,738
Series 2021-43A, Class E		
11.57% (3 Month SOFR + 6.262%), due 7/17/35	2,500,000	2,403,223
Neuberger Berman Loan Advisers CLO 51 Ltd. (a)(b)		
Series 2022-51A, Class B		
8.396% (3 Month SOFR + 3.05%), due 10/23/35	1,250,000	1,259,576
Series 2022-51A, Class D		
11.046% (3 Month SOFR + 5.70%), due 10/23/35	1,250,000	1,261,043
Octagon Investment Partners 51 Ltd. (a)(b)		
Series 2021-1A, Class B		
7.288% (3 Month SOFR + 1.962%), due 7/20/34	2,500,000	2,458,315
Series 2021-1A, Class E		
12.338% (3 Month SOFR + 7.012%), due 7/20/34	2,500,000	2,366,615
Palmer Square CLO Ltd. (a)(b)		
Series 2021-4A, Class B		
7.22% (3 Month SOFR + 1.912%), due 10/15/34	2,500,000	2,454,482
Series 2022-2A, Class B		
7.526% (3 Month SOFR + 2.20%), due 7/20/34	2,500,000	2,499,905
Series 2021-4A, Class D		
8.52% (3 Month SOFR + 3.212%), due 10/15/34	1,500,000	1,453,968
Series 2021-4A, Class E		
11.62% (3 Month SOFR + 6.312%), due 10/15/34	2,500,000	2,393,290
Series 2022-2A, Class E		
13.156% (3 Month SOFR + 7.83%), due 7/20/34	2,500,000	2,512,585
Rockland Park CLO Ltd. (a)(b)		
Series 2021-1A, Class B		
7.238% (3 Month SOFR + 1.912%), due 4/20/34	2,500,000	2,463,090
Series 2021-1A, Class E		
11.838% (3 Month SOFR + 6.512%), due 4/20/34	2,500,000	2,320,153
Sixth Street CLO XXI Ltd. (a)(b)		
Series 2022-21A, Class B		
8.308% (3 Month SOFR + 3.00%), due 10/15/35	2,500,000	2,519,915
Series 2022-21A, Class D		
10.408% (3 Month SOFR + 5.10%), due 10/15/35	1,429,000	1,440,498
Total Asset-Backed Securities		
(Cost \$72,375,516)		<u>71,523,790</u>

Corporate Bonds 3.4%

Aerospace & Defense 0.1%

Spirit AeroSystems, Inc. (a)		
7.50%, due 4/15/25	2,100,000	2,099,054
9.375%, due 11/30/29	250,000	267,612
		<u>2,366,666</u>

	Principal Amount	Value
Corporate Bonds		
Airlines 0.0% ‡		
United Airlines, Inc.		
4.375%, due 4/15/26 (a)	\$ 800,000	\$ <u>757,470</u>
Auto Manufacturers 0.2%		
Ford Motor Co.		
6.10%, due 8/19/32	1,900,000	1,838,201
Ford Motor Credit Co. LLC		
7.35%, due 11/4/27	2,000,000	<u>2,049,552</u>
		<u>3,887,753</u>
Building Materials 0.1%		
JELD-WEN, Inc. (a)		
4.625%, due 12/15/25	590,000	576,067
4.875%, due 12/15/27	780,000	<u>700,050</u>
		<u>1,276,117</u>
Chemicals 0.3%		
ASP Unifrax Holdings, Inc.		
5.25%, due 9/30/28 (a)	730,000	543,850
Olympus Water US Holding Corp.		
9.75%, due 11/15/28 (a)	3,500,000	3,386,250
SCIL IV LLC		
5.375%, due 11/1/26 (a)	660,000	606,644
WR Grace Holdings LLC		
5.625%, due 8/15/29 (a)	700,000	<u>590,723</u>
		<u>5,127,467</u>
Commercial Services 0.2%		
Prime Security Services Borrower LLC		
6.25%, due 1/15/28 (a)	1,000,000	941,430
Sotheby's		
5.875%, due 6/1/29 (a)	2,100,000	<u>1,627,500</u>
		<u>2,568,930</u>
Distribution & Wholesale 0.0% ‡		
OPENLANE, Inc.		
5.125%, due 6/1/25 (a)	400,000	<u>389,880</u>
Diversified Financial Services 0.2%		
GGAM Finance Ltd.		
7.75%, due 5/15/26 (a)	2,625,000	<u>2,645,606</u>
Electric 0.1%		
Vistra Operations Co. LLC		
5.00%, due 7/31/27 (a)	1,500,000	<u>1,413,120</u>

	Principal Amount	Value
Corporate Bonds		
Engineering & Construction 0.1%		
Brand Industrial Services, Inc. 10.375%, due 8/1/30 (a)	\$ 1,500,000	\$ 1,530,030
Entertainment 0.2%		
Caesars Entertainment, Inc. 7.00%, due 2/15/30 (a)	1,420,000	1,434,230
Caesars Resort Collection LLC 5.75%, due 7/1/25 (a)	500,000	505,049
Scientific Games International, Inc. 7.00%, due 5/15/28 (a)	1,350,000	1,345,140
		<u>3,284,419</u>
Environmental Control 0.2%		
GFL Environmental, Inc. (a) 4.25%, due 6/1/25	1,200,000	1,163,759
4.75%, due 6/15/29	2,000,000	1,824,325
		<u>2,988,084</u>
Food 0.0% ‡		
Post Holdings, Inc. 5.50%, due 12/15/29 (a)	240,000	222,883
Healthcare-Products 0.0% ‡		
Medline Borrower LP 5.25%, due 10/1/29 (a)	470,000	416,974
Healthcare-Services 0.1%		
Acadia Healthcare Co., Inc. 5.00%, due 4/15/29 (a)	240,000	222,002
Fortrea Holdings, Inc. 7.50%, due 7/1/30 (a)	840,000	858,474
		<u>1,080,476</u>
Insurance 0.1%		
GTCR AP Finance, Inc. 8.00%, due 5/15/27 (a)	900,000	891,370
Internet 0.1%		
Gen Digital, Inc. 6.75%, due 9/30/27 (a)	1,320,000	1,324,606
Iron & Steel 0.0% ‡		
Carpenter Technology Corp. 6.375%, due 7/15/28	630,000	620,374

	Principal Amount	Value
Corporate Bonds		
Lodging 0.1%		
Hilton Domestic Operating Co., Inc. 5.375%, due 5/1/25 (a)	\$ 1,000,000	\$ 990,663
Machinery-Diversified 0.1%		
GrafTech Finance, Inc. 4.625%, due 12/15/28 (a)	430,000	357,429
GrafTech Global Enterprises, Inc. 9.875%, due 12/15/28 (a)	2,100,000	2,133,138
		<u>2,490,567</u>
Media 0.3%		
Radiate Holdco LLC 4.50%, due 9/15/26 (a)	730,000	593,223
Univision Communications, Inc. (a) 6.625%, due 6/1/27	1,400,000	1,362,152
8.00%, due 8/15/28	2,400,000	2,418,000
		<u>4,373,375</u>
Oil & Gas Services 0.0% ‡		
USA Compression Partners LP 6.875%, due 4/1/26	640,000	634,242
Packaging & Containers 0.3%		
Ardagh Metal Packaging Finance USA LLC 4.00%, due 9/1/29 (a)	600,000	490,743
Ardagh Packaging Finance plc 5.25%, due 4/30/25 (a)	1,000,000	979,664
Clydesdale Acquisition Holdings, Inc. 8.75%, due 4/15/30 (a)	900,000	815,863
Mauser Packaging Solutions Holding Co. 7.875%, due 8/15/26 (a)	1,500,000	1,495,952
Trident TPI Holdings, Inc. 12.75%, due 12/31/28 (a)	1,180,000	1,249,534
		<u>5,031,756</u>
Pharmaceuticals 0.1%		
Bausch Health Cos., Inc. 5.50%, due 11/1/25 (a)	700,000	630,000
Organon & Co. 5.125%, due 4/30/31 (a)	1,400,000	1,186,764
		<u>1,816,764</u>
Real Estate 0.1%		
Realogy Group LLC 5.75%, due 1/15/29 (a)	1,670,000	1,235,728

	Principal Amount	Value
Corporate Bonds		
Real Estate Investment Trusts 0.1%		
RHP Hotel Properties LP		
4.75%, due 10/15/27	\$ 300,000	\$ 282,093
7.25%, due 7/15/28 (a)	2,100,000	<u>2,131,557</u>
		<u>2,413,650</u>
Retail 0.1%		
IRB Holding Corp.		
7.00%, due 6/15/25 (a)	580,000	582,900
LBM Acquisition LLC		
6.25%, due 1/15/29 (a)	2,000,000	<u>1,724,500</u>
		<u>2,307,400</u>
Software 0.1%		
Clarivate Science Holdings Corp. (a)		
3.875%, due 7/1/28	700,000	623,961
4.875%, due 7/1/29	700,000	<u>621,811</u>
		<u>1,245,772</u>
Telecommunications 0.1%		
Level 3 Financing, Inc.		
10.50%, due 5/15/30 (a)	731,000	757,217
Telesat Canada		
4.875%, due 6/1/27 (a)	900,000	<u>527,778</u>
		<u>1,284,995</u>
Total Corporate Bonds		
(Cost \$59,846,076)		<u>56,617,137</u>

Loan Assignments 88.4%

Aerospace & Defense 2.6%

Amentum Government Services Holdings LLC (b)		
First Lien Tranche 3 Term Loan		
9.222% (1 Month SOFR + 4.00%), due 2/15/29	4,042,500	3,880,800
First Lien Tranche Term Loan 1		
9.433% (1 Month SOFR + 4.00%), due 1/29/27	2,004,103	1,948,990
Arcline FM Holdings LLC		
First Lien Initial Term Loan		
10.253% (3 Month SOFR + 4.75%), due 6/23/28 (b)	3,126,259	3,087,181
Asplundh Tree Expert LLC		
Amendment No. 1 Term Loan		
7.169% (1 Month SOFR + 1.75%), due 9/7/27 (b)	3,777,760	3,773,038
Cobham Ultra SeniorCo. SARL		
USD Facility Term Loan B		
8.56% (6 Month LIBOR + 3.50%), due 8/3/29 (b)	3,369,589	3,339,053
Dynasty Acquisition Co., Inc. (b)		
2020 Term Loan B1		
8.919% (1 Month SOFR + 3.50%), due 4/6/26	1,775,911	1,772,379

	Principal Amount	Value
Loan Assignments		
Aerospace & Defense		
Dynasty Acquisition Co., Inc. (b)		
2020 Term Loan B2		
8.919% (1 Month SOFR + 3.50%), due 4/6/26	\$ 954,791	\$ 952,892
Russell Investments U.S. Institutional Holdco, Inc.		
2025 Term Loan		
8.919% (1 Month SOFR + 3.50%), due 5/30/25 (b)	5,399,014	4,971,914
SkyMiles IP Ltd.		
Initial Term Loan		
9.076% (3 Month SOFR + 3.75%), due 10/20/27 (b)	4,517,143	4,692,697
TransDigm, Inc. (b)		
Tranche Term Loan H		
8.492% (3 Month SOFR + 3.25%), due 2/22/27	1,964,746	1,967,096
Tranche Term Loan I		
8.492% (3 Month SOFR + 3.25%), due 8/24/28	5,016,153	5,018,125
United AirLines, Inc.		
Term Loan B		
9.292% (3 Month SOFR + 3.75%), due 4/21/28 (b)	3,267,643	3,267,643
WestJet Airlines Ltd.		
Term Loan		
8.251% (3 Month SOFR + 3.00%), due 12/11/26 (b)	4,112,452	<u>4,016,709</u>
		<u>42,688,517</u>
Animal Food 0.2%		
Alltech, Inc.		
Term Loan B		
9.433% (1 Month SOFR + 4.00%), due 10/13/28 (b)	3,073,865	<u>2,973,964</u>
Automobile 1.8%		
American Auto Auction Group LLC		
First Lien Tranche Term Loan B		
10.392% (3 Month SOFR + 5.00%), due 12/30/27 (b)	5,910,000	5,496,300
Autokiniton U.S. Holdings, Inc.		
Closing Date Term Loan B		
9.933% (1 Month SOFR + 4.50%), due 4/6/28 (b)	4,054,134	4,050,757
Belron Finance 2019 LLC		
Dollar Second Incremental Term Loan		
7.881% (3 Month SOFR + 2.25%), due 10/30/26 (b)	4,167,887	4,160,072
Belron Finance US LLC		
Dollar Fourth Incremental Term Loan		
8.16% (3 Month SOFR + 2.75%), due 4/18/29 (b)	500,000	499,688
Belron Group SA		
Dollar Third Incremental Term Loan		
7.80% (3 Month LIBOR + 2.425%), due 4/13/28 (b)	4,309,116	4,305,884
Clarios Global LP		
First Lien 2023 Term Loan		
9.069% (1 Month SOFR + 3.75%), due 5/6/30 (b)	6,428,571	6,422,143

	Principal Amount	Value
Loan Assignments		
Automobile		
Wand Newco 3, Inc.		
First Lien Tranche Term Loan B1		
8.169% (1 Month SOFR + 2.75%), due 2/5/26 (b)	\$ 5,069,816	\$ 5,059,519
		<u>29,994,363</u>
Banking 0.8%		
Apollo Commercial Real Estate Finance, Inc. (b)		
Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 5/15/26	240,757	227,516
Term Loan B1		
8.933% (1 Month SOFR + 3.50%), due 3/11/28	338,315	316,324
Edelman Financial Engines Center LLC (The)		
First Lien 2021 Initial Term Loan		
9.183% (1 Month SOFR + 3.75%), due 4/7/28 (b)	5,597,450	5,514,490
Greenhill & Co., Inc.		
New Term Loan		
8.726% (3 Month SOFR + 3.25%), due 4/12/24 (b)(d)	1,290,868	1,288,610
Jane Street Group LLC		
Dollar Term Loan		
8.183% (1 Month SOFR + 2.75%), due 1/26/28 (b)	6,701,337	6,653,871
		<u>14,000,811</u>
Beverage, Food & Tobacco 1.5%		
8th Avenue Food & Provisions, Inc.		
First Lien Term Loan		
9.183% (1 Month SOFR + 3.75%), due 10/1/25 (b)	2,232,461	2,065,026
CHG PPC Parent LLC		
First Lien 2021-1 U.S. Term Loan		
8.433% (1 Month SOFR + 3.00%), due 12/8/28 (b)	4,261,859	4,208,586
Froneri International Ltd.		
First Lien Facility Term Loan B2		
7.669% (1 Month SOFR + 2.25%), due 1/29/27 (b)	2,924,550	2,911,755
H-Food Holdings LLC		
Initial Term Loan		
9.269% (3 Month SOFR + 3.688%), due 5/23/25 (b)	2,460,056	2,185,691
Naked Juice LLC		
First Lien Initial Term Loan 8.592% - 8.669%		
(1 Month SOFR + 3.25%, 3 Month SOFR + 3.25%), due 1/24/29 (b)	889,446	837,089
Pegasus BidCo BV		
Initial Dollar Term Loan		
9.336% (3 Month SOFR + 4.25%), due 7/12/29 (b)	4,378,000	4,361,583
Sotheby's		
2021 Second Refinancing Term Loan		
10.07% (3 Month SOFR + 4.50%), due 1/15/27 (b)	2,245,335	2,188,266
U.S. Foods, Inc.		
Incremental 2021 Term Loan B		
8.183% (1 Month SOFR + 2.75%), due 11/22/28 (b)	3,982,294	3,983,441

	Principal Amount	Value
Loan Assignments		
Beverage, Food & Tobacco		
United Natural Foods, Inc.		
Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 10/22/25 (b)	\$ 2,636,179	\$ 2,635,926
		<u>25,377,363</u>
Broadcasting & Entertainment 1.9%		
Altice France SA		
USD Term Loan B14		
10.808% (3 Month SOFR + 5.50%), due 8/15/28 (b)	6,110,811	4,990,498
Charter Communications Operating LLC		
Term Loan B1		
7.116% (1 Month SOFR + 1.75%, 3 Month SOFR + 1.75%), due 4/30/25 (b)	6,473,622	6,464,287
Clear Channel Outdoor Holdings, Inc.		
Term Loan B 8.933% - 9.131%		
(1 Month SOFR + 3.50%, 3 Month SOFR + 3.50%), due 8/21/26 (b)	4,134,249	3,997,017
CMG Media Corp.		
First Lien 2021 Term Loan B		
8.842% (3 Month SOFR + 3.50%), due 12/17/26 (b)	5,200,118	4,701,229
Gray Television, Inc. (b)		
Term Loan E		
7.727% (1 Month SOFR + 2.50%), due 1/2/26	11,963	11,843
Term Loan D		
8.227% (1 Month SOFR + 3.00%), due 12/1/28	2,341,532	2,307,385
Nexstar Media, Inc.		
Term Loan B4		
7.933% (1 Month SOFR + 2.50%), due 9/18/26 (b)	2,916,698	2,914,616
Univision Communications, Inc. (b)		
First Lien 2017 Replacement Repriced Term Loan		
8.183% (1 Month LIBOR + 2.75%), due 3/15/24	422,312	422,136
First Lien Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 1/31/29	4,448,576	4,387,408
First Lien 2022 Incremental Term Loan		
9.492% (3 Month SOFR + 4.25%), due 6/24/29	928,125	925,515
		<u>31,121,934</u>
Buildings & Real Estate 2.2%		
Allspring Buyer LLC		
Initial Term Loan		
8.753% (3 Month SOFR + 3.25%), due 11/1/28 (b)	3,674,284	3,652,852
Beacon Roofing Supply, Inc.		
2028 Term Loan		
7.683% (1 Month SOFR + 2.25%), due 5/19/28 (b)	3,430,000	3,426,666
Core & Main LP		
Tranche Term Loan B 7.691% - 7.916%		
(1 Month SOFR + 2.50%, 6 Month SOFR + 2.50%), due 7/27/28 (b)	5,355,620	5,332,190
Cornerstone Building Brands, Inc.		
Tranche Term Loan B		
8.572% (1 Month SOFR + 3.25%), due 4/12/28 (b)	6,442,532	6,214,021

	Principal Amount	Value
Loan Assignments		
Buildings & Real Estate		
Cushman & Wakefield U.S. Borrower LLC (b)		
Replacement Term Loan		
8.183% (1 Month SOFR + 2.75%), due 8/21/25	\$ 263,515	\$ 262,691
2023-1 Refinancing Term Loan		
8.669% (1 Month SOFR + 3.25%), due 1/31/30	4,116,453	3,972,377
SRS Distribution, Inc. (b)		
2022 Refinancing Term Loan		
8.919% (1 Month SOFR + 3.50%), due 6/2/28	1,379,000	1,356,247
2021 Refinancing Term Loan		
8.933% (1 Month SOFR + 3.50%), due 6/2/28	2,979,532	2,936,329
VC GB Holdings I Corp.		
First Lien Initial Term Loan		
8.476% (3 Month LIBOR + 3.00%), due 7/21/28 (b)	3,188,782	3,096,109
Wilsonart LLC		
Tranche Term Loan E		
8.71% (6 Month LIBOR + 3.50%), due 12/31/26 (b)	5,702,163	<u>5,670,089</u>
		<u>35,919,571</u>
Capital Equipment 0.2%		
AZZ, Inc.		
Initial Term Loan		
9.669% (1 Month SOFR + 4.25%), due 5/13/29 (b)	3,170,000	<u>3,175,284</u>
Cargo Transport 0.2%		
Genesee & Wyoming, Inc.		
Initial Term Loan		
7.342% (3 Month SOFR + 2.00%), due 12/30/26 (b)	3,849,588	<u>3,843,402</u>
Chemicals 0.3%		
ASP Unifrax Holdings, Inc.		
First Lien USD Term Loan		
9.142% (3 Month SOFR + 3.75%), due 12/12/25 (b)	2,953,608	2,639,787
LSF11 A5 Holdco LLC (b)		
Term Loan		
8.933% (1 Month SOFR + 3.50%), due 10/15/28	2,294,192	2,262,647
Fourth Amendment Incremental Term Loan		
9.669% (1 Month SOFR + 4.25%), due 10/15/28	450,000	<u>446,625</u>
		<u>5,349,059</u>
Chemicals, Plastics & Rubber 5.5%		
Aruba Investments Holdings LLC (b)		
First Lien Initial Dollar Term Loan		
9.419% (1 Month SOFR + 4.00%), due 11/24/27	1,288,373	1,243,280
First Lien 2022 Incremental Term Loan		
10.069% (1 Month SOFR + 4.75%), due 11/24/27 (d)(e)	1,492,500	1,440,263
Bakelite UK Intermediate Ltd.		
Term Loan		
9.392% (3 Month SOFR + 4.00%), due 5/29/29 (b)	5,140,519	5,052,703

	Principal Amount	Value
Loan Assignments		
Chemicals, Plastics & Rubber		
Clydesdale Acquisition Holdings, Inc.		
First Lien Term Loan B		
9.594% (1 Month SOFR + 4.175%), due 4/13/29 (b)	\$ 4,935,088	\$ 4,884,686
Entegris, Inc.		
Tranche Term Loan B 7.992% - 8.069%		
(1 Month SOFR + 2.75%, 3 Month SOFR + 2.75%), due 7/6/29 (b)	7,639,941	7,646,763
Herens Holdco SARL		
USD Facility Term Loan B		
9.267% (3 Month SOFR + 3.925%), due 7/3/28 (b)	1,817,195	1,549,159
Ineos Quattro Holdings U.K. Ltd. (b)		
2026 Tranche Dollar Term Loan B		
8.183% (1 Month SOFR + 2.75%), due 1/29/26	3,488,800	3,455,367
2030 Tranche Dollar Term Loan B		
9.169% (1 Month SOFR + 3.75%), due 3/14/30	1,500,000	1,480,312
Ineos U.S. Finance LLC (b)		
2028 Dollar Term Loan		
7.919% (1 Month SOFR + 2.50%), due 11/8/28	1,843,333	1,807,783
2030 Dollar Term Loan		
8.919% (1 Month SOFR + 3.50%), due 2/18/30	1,000,000	987,679
2027-II Dollar Term Loan		
9.169% (1 Month SOFR + 3.75%), due 11/8/27	2,357,257	2,327,791
Innophos Holdings, Inc.		
Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 2/5/27 (b)	5,350,559	5,343,870
Jazz Pharmaceuticals plc		
Initial Dollar Term Loan		
8.933% (1 Month SOFR + 3.50%), due 5/5/28 (b)	7,195,672	7,186,677
Koppers, Inc.		
Initial Term Loan 9.16% - 9.294%		
(1 Month SOFR + 4.00%), due 4/10/30 (b)	4,488,750	4,494,361
Nouryon Finance BV (b)		
Extended Dollar Term Loan		
9.318% (3 Month SOFR + 4.00%), due 4/3/28	6,446,145	6,377,655
2023 Term Loan		
9.347% (3 Month SOFR + 4.00%), due 4/3/28	1,250,000	1,237,500
Olympus Water U.S. Holding Corp.		
Initial Dollar Term Loan		
9.253% (3 Month SOFR + 3.75%), due 11/9/28 (b)	2,683,914	2,566,012
Oxea Holding Vier GmbH		
Tranche Term Loan B2		
8.741% (1 Month SOFR + 3.50%), due 10/14/24 (b)	3,419,806	3,372,784
PMHC II, Inc.		
Initial Term Loan		
9.698% (3 Month SOFR + 4.25%), due 4/23/29 (b)	5,955,000	5,486,044
SCIH Salt Holdings, Inc.		
First Lien Incremental Term Loan B1		
9.631% (3 Month SOFR + 4.00%), due 3/16/27 (b)	6,267,058	6,185,781

	Principal Amount	Value
Loan Assignments		
Chemicals, Plastics & Rubber		
Sparta U.S. Holdco LLC		
First Lien Initial Term Loan		
8.477% (1 Month SOFR + 3.25%), due 8/2/28 (b)	\$ 2,068,500	\$ 2,042,644
Tricorbraun Holdings, Inc.		
First Lien Closing Date Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 3/3/28 (b)	5,836,008	5,757,951
Tronox Finance LLC		
First Lien 2022 Incremental Term Loan		
8.492% (3 Month SOFR + 3.25%), due 4/4/29 (b)	2,547,078	2,524,791
W. R. Grace Holdings LLC		
Initial Term Loan		
9.313% (3 Month SOFR + 3.75%), due 9/22/28 (b)	3,447,500	3,437,444
Windsor Holdings III LLC		
Dollar Term Loan B		
TBD, due 6/21/30	2,500,000	<u>2,483,332</u>
		<u>90,372,632</u>
Commercial Services 0.5%		
Prime Security Services Borrower LLC		
First Lien 2021 Refinancing Term Loan B1		
7.977% (1 Month SOFR + 2.75%), due 9/23/26 (b)	8,687,965	<u>8,671,675</u>
Consumer Durables 0.2%		
SWF Holdings I Corp.		
First Lien Initial Term Loan		
9.433% (1 Month SOFR + 4.00%), due 10/6/28 (b)	4,823,826	<u>4,006,790</u>
Containers, Packaging & Glass 2.6%		
Alliance Laundry Systems LLC		
Initial Term Loan B 8.796% - 8.901%		
(1 Month SOFR + 3.50%, 3 Month SOFR + 3.50%), due 10/8/27 (b)	5,115,919	5,104,551
Altium Packaging LLC		
First Lien 2021 Term Loan		
8.183% (1 Month SOFR + 2.75%), due 2/3/28 (b)	3,015,692	2,993,493
Anchor Glass Container Corp.		
First Lien July 2017 Additional Term Loan 7.96% - 8.042%		
(3 Month LIBOR + 2.75%), due 12/7/23 (b)	2,604,704	1,973,605
Berlin Packaging LLC (b)		
Tranche Initial Term Loan B4 8.569% - 8.622%		
(1 Month SOFR + 3.25%, 3 Month SOFR + 3.25%), due 3/11/28	3,910,012	3,852,582
Tranche Term Loan B5 9.183% - 9.29%		
(1 Month SOFR + 3.75%, 3 Month SOFR + 3.75%), due 3/11/28	1,061,100	1,052,552
Charter Next Generation, Inc.		
First Lien 2021 Initial Term Loan		
9.183% (1 Month SOFR + 3.75%), due 12/1/27 (b)	5,019,613	4,992,005

	Principal Amount	Value
Loan Assignments		
Containers, Packaging & Glass		
Graham Packaging Co., Inc.		
2021 Initial Term Loan		
8.433% (1 Month SOFR + 3.00%), due 8/4/27 (b)	\$ 5,831,100	\$ 5,820,167
Mauser Packaging Solutions Holding Co.		
Initial Term Loan		
9.141% (1 Month SOFR + 4.00%), due 8/14/26 (b)	182,875	182,589
Pactiv Evergreen, Inc. (b)		
Tranche U.S. Term Loan B2		
8.683% (1 Month SOFR + 3.25%), due 2/5/26	2,343,162	2,339,256
Tranche U.S. Term Loan B3		
8.683% (1 Month SOFR + 3.25%), due 9/24/28	982,500	980,044
Pretium PKG Holdings, Inc. (b)(d)		
First Lien Initial Term Loan 9.513% - 9.53%		
(3 Month SOFR + 4.00%), due 10/2/28 (e)	3,624,800	2,428,616
Second Lien Initial Term Loan 12.263% - 12.28%		
(3 Month SOFR + 6.75%), due 10/1/29	1,750,000	885,938
Reynolds Consumer Products LLC		
Initial Term Loan		
7.169% (1 Month SOFR + 1.75%), due 2/4/27 (b)	133,289	132,986
RLG Holdings LLC		
First Lien Closing Date Initial Term Loan		
9.683% (1 Month SOFR + 4.25%), due 7/7/28 (b)	4,925,000	4,732,102
Trident TPI Holdings, Inc. (b)		
Tranche Initial Term Loan B3		
9.538% (3 Month SOFR + 4.00%), due 9/15/28	3,707,676	3,678,130
Tranche Initial Term Loan B5		
9.742% (3 Month SOFR + 4.50%), due 9/15/28	972,988	970,150
Tranche Initial Term Loan B4		
10.492% (3 Month SOFR + 5.25%), due 9/15/28	398,000	<u>395,761</u>
		<u>42,514,527</u>
Diversified/Conglomerate Manufacturing 2.3%		
Allied Universal Holdco LLC (b)		
Initial U.S. Dollar Term Loan		
9.169% (1 Month SOFR + 3.75%), due 5/12/28	5,991,854	5,763,415
Amendment No. 3 Term Loan		
9.881% (6 Month SOFR + 4.75%), due 5/12/28	3,000,000	2,922,657
Filtration Group Corp. (b)		
2021 Incremental Term Loan		
8.933% (1 Month SOFR + 3.50%), due 10/21/28	2,962,311	2,954,375
2023 Extended Dollar Term Loan		
9.683% (1 Month SOFR + 4.25%), due 10/21/28	2,763,886	2,755,823
Gardner Denver, Inc.		
2020 GDI Tranche Dollar Term Loan B2		
7.169% (1 Month SOFR + 1.75%), due 3/1/27 (b)	3,317,368	3,315,524
GYP Holdings III Corp.		
First Lien 2023 Refinancing Term Loan		
8.319% (1 Month SOFR + 3.00%), due 5/12/30 (b)	570,787	571,144

	Principal Amount	Value
Loan Assignments		
Diversified/Conglomerate Manufacturing		
Ingersoll-Rand Services Co.		
2020 Spinco Tranche Dollar Term Loan B1		
7.169% (1 Month SOFR + 1.75%), due 3/1/27 (b)	\$ 844,695	\$ 844,225
Iron Mountain Information Management LLC		
Incremental Term Loan B		
7.183% (1 Month LIBOR + 1.75%), due 1/2/26 (b)	3,185,819	3,172,544
LTI Holdings, Inc. (b)		
First Lien Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 9/6/25	1,285,840	1,236,244
First Lien First Amendment Additional Term Loan		
10.183% (1 Month LIBOR + 4.75%), due 7/24/26	1,723,688	1,661,204
QUIKRETE Holdings, Inc.		
First Lien Fourth Amendment Term Loan B1		
8.433% (1 Month SOFR + 3.00%), due 3/19/29 (b)	5,431,250	5,433,721
Red Ventures LLC		
First Lien Term Loan B4		
8.319% (1 Month SOFR + 3.00%), due 3/3/30 (b)	4,147,142	4,132,627
WP CPP Holdings LLC		
First Lien Initial Term Loan		
9.27% (3 Month SOFR + 3.75%), due 4/30/25 (b)	2,945,931	<u>2,729,405</u>
		<u>37,492,908</u>
Diversified/Conglomerate Service 2.3%		
Applied Systems, Inc. (b)		
First Lien 2026 Term Loan		
9.742% (3 Month SOFR + 4.50%), due 9/18/26	3,455,138	3,459,458
Second Lien 2021 Term Loan		
11.992% (3 Month SOFR + 6.75%), due 9/17/27	1,982,109	1,987,064
Blackhawk Network Holdings, Inc.		
First Lien Term Loan		
8.264% (3 Month SOFR + 3.00%), due 6/15/25 (b)	5,788,597	5,743,376
Brightview Landscapes LLC		
2022 Initial Term Loan 8.569% - 8.619%		
(1 Month SOFR + 3.25%, 3 Month SOFR + 3.25%), due 4/20/29 (b)	1,417,543	1,408,092
Element Materials Technology Group U.S. Holdings, Inc. (b)		
Initial USD Term Loan B		
9.592% (3 Month SOFR + 4.25%), due 6/22/29	1,906,211	1,883,574
First Lien Delayed Draw Term Loan B		
9.592% (3 Month SOFR + 4.25%), due 6/22/29	879,789	869,342
Genesys Cloud Services Holdings I LLC		
2020 Initial Dollar Term Loan		
9.433% (1 Month SOFR + 4.00%), due 12/1/27 (b)	5,784,070	5,772,322
MKS Instruments, Inc.		
Initial Dollar Term Loan B		
8.155% (1 Month SOFR + 2.75%), due 8/17/29 (b)	6,808,394	6,790,311
TruGreen LP		
First Lien Second Refinancing Term Loan		
9.419% (1 Month SOFR + 4.00%), due 11/2/27 (b)	6,333,929	5,882,636

	Principal Amount	Value
Loan Assignments		
Diversified/Conglomerate Service		
Verscend Holding Corp.		
Term Loan B1		
9.433% (1 Month SOFR + 4.00%), due 8/27/25 (b)	\$ 4,046,600	\$ 4,040,098
		<u>37,836,273</u>
Ecological 0.2%		
GFL Environmental, Inc.		
2023 Refinancing Term Loan		
8.469% (3 Month SOFR + 3.00%), due 5/31/27 (b)	3,019,667	<u>3,022,499</u>
Electronics 6.6%		
Camelot U.S. Acquisition LLC (b)		
Initial Term Loan		
8.433% (1 Month SOFR + 3.00%), due 10/30/26	2,686,593	2,683,235
Amendment No. 2 Incremental Term Loan		
8.433% (1 Month SOFR + 3.00%), due 10/30/26	2,814,736	2,811,218
Castle U.S. Holding Corp. (b)		
Initial Dollar Term Loan		
9.183% (1 Month SOFR + 3.75%), due 1/29/27	256,423	187,509
Dollar Term Loan B2		
9.433% (1 Month SOFR + 4.00%), due 1/29/27	4,906,250	3,587,695
Commscope, Inc.		
Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 4/6/26 (b)	6,139,097	5,700,587
CoreLogic, Inc.		
First Lien Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 6/2/28 (b)	6,430,890	5,905,698
DCert Buyer, Inc.		
First Lien Initial Term Loan		
9.264% (3 Month SOFR + 4.00%), due 10/16/26 (b)	5,361,684	5,335,813
Diebold Nixdorf, Inc.		
New Dollar Term Loan B		
7.943% (1 Month LIBOR + 2.75%), due 11/6/23 (b)(d)(e)(f)	924,228	92,423
ECi Macola/MAX Holding LLC		
First Lien Initial Term Loan		
9.253% (3 Month SOFR + 3.75%), due 11/9/27 (b)	3,412,500	3,392,236
Epicor Software Corp.		
Term Loan C		
8.683% (1 Month SOFR + 3.25%), due 7/30/27 (b)	6,123,118	6,078,867
Flexera Software LLC		
First Lien Term Loan B1		
9.183% (1 Month SOFR + 3.75%), due 3/3/28 (b)	3,662,477	3,595,333
Gainwell Acquisition Corp.		
First Lien Term Loan B		
9.342% (3 Month SOFR + 4.00%), due 10/1/27 (b)	5,547,016	5,458,608
Go Daddy Operating Co. LLC		
Amendment No. 6 Term Loan		
7.819% (1 Month SOFR + 2.50%), due 11/9/29 (b)	2,136,988	2,138,858

	Principal Amount	Value
Loan Assignments		
Electronics		
Helios Software Holdings, Inc.		
2021 Initial Dollar Term Loan		
9.142% (3 Month SOFR + 3.75%), due 3/11/28 (b)	\$ 1,403,009	\$ 1,368,986
Hyland Software, Inc. (b)		
First Lien 2018 Refinancing Term Loan		
8.933% (1 Month SOFR + 3.50%), due 7/1/24	4,287,974	4,269,595
Second Lien 2021 Refinancing Term Loan		
11.683% (1 Month SOFR + 6.25%), due 7/7/25	1,996,667	1,977,533
ION Trading Finance Ltd.		
2021 Initial Dollar Term Loan		
10.092% (3 Month SOFR + 4.75%), due 4/1/28 (b)	3,920,000	3,825,500
MH Sub I LLC		
First Lien 2023 May Incremental Term Loan		
9.569% (1 Month SOFR + 4.25%), due 5/3/28 (b)	6,768,272	6,516,574
Misys Ltd.		
First Lien Dollar Term Loan		
9.231% (3 Month LIBOR + 3.50%), due 6/13/24 (b)	4,408,769	4,265,484
Project Alpha Intermediate Holding, Inc.		
2021 Refinancing Term Loan		
9.319% (1 Month LIBOR + 4.00%), due 4/26/24 (b)	6,149,140	6,139,916
Proofpoint, Inc.		
First Lien Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 8/31/28 (b)	5,486,227	5,400,428
Rocket Software, Inc. (b)		
First Lien Initial Term Loan		
9.683% (1 Month SOFR + 4.25%), due 11/28/25	3,974,853	3,958,083
First Lien 2021 Dollar Term Loan		
9.683% (1 Month SOFR + 4.25%), due 11/28/25	1,210,076	1,205,287
Sharp Midco LLC		
First Lien Initial Term Loan		
9.342% (3 Month SOFR + 4.00%), due 12/31/28 (b)	4,127,550	4,086,275
SS&C Technologies Holdings, Inc. (b)		
Term Loan B6		
7.669% (1 Month SOFR + 2.25%), due 3/22/29	2,141,706	2,139,440
Term Loan B7		
7.669% (1 Month SOFR + 2.25%), due 3/22/29	3,227,965	3,224,550
Surf Holdings SARL		
First Lien Dollar Tranche Term Loan		
8.779% (1 Month SOFR + 3.50%), due 3/5/27 (b)	2,964,883	2,940,177
Vertiv Group Corp.		
Term Loan B		
7.977% (1 Month SOFR + 2.75%), due 3/2/27 (b)	5,807,963	5,805,948
VS Buyer LLC		
Initial Term Loan		
8.669% (1 Month SOFR + 3.25%), due 2/28/27 (b)	1,451,250	1,438,551

	Principal Amount	Value
Loan Assignments		
Electronics		
WEX, Inc.		
Term Loan B		
7.683% (1 Month SOFR + 2.25%), due 3/31/28 (b)	\$ 3,910,000	\$ 3,906,579
		<u>109,436,986</u>
Energy (Electricity) 0.3%		
Covanta Holding Corp. (b)		
Initial Term Loan B		
7.819% (1 Month SOFR + 2.50%), due 11/30/28	4,042,213	4,032,948
Initial Term Loan C		
7.819% (1 Month SOFR + 2.50%), due 11/30/28	306,620	<u>305,917</u>
		<u>4,338,865</u>
Entertainment 0.9%		
Alterra Mountain Co. (b)		
Term Loan B2		
8.933% (1 Month SOFR + 3.50%), due 8/17/28	4,754,928	4,744,229
Term Loan B3		
9.169% (1 Month SOFR + 3.75%), due 5/31/30	500,000	498,750
Fertitta Entertainment LLC		
Initial Term Loan B		
9.319% (1 Month SOFR + 4.00%), due 1/27/29 (b)	4,159,676	4,112,015
Formula One Management Ltd.		
First Lien Facility Term Loan B		
8.319% (1 Month SOFR + 3.00%), due 1/15/30 (b)	984,615	984,264
J&J Ventures Gaming LLC		
Initial Term Loan		
9.538% (3 Month SOFR + 4.00%), due 4/26/28 (b)	5,383,902	<u>5,307,181</u>
		<u>15,646,439</u>
Finance 6.5%		
AAAdvantage Loyalty IP Ltd.		
Initial Term Loan		
10.338% (3 Month SOFR + 4.75%), due 4/20/28 (b)	5,890,000	6,093,694
Acuris Finance U.S., Inc.		
Initial Dollar Term Loan		
9.392% (3 Month SOFR + 4.00%), due 2/16/28 (b)	5,647,135	5,601,252
ADMI Corp. (b)		
Amendment No.4 Refinancing Term Loan		
8.808% (1 Month SOFR + 3.375%), due 12/23/27	2,443,750	2,308,325
Amendment No. 5 Incremental Term Loan		
9.183% (1 Month SOFR + 3.75%), due 12/23/27	3,684,375	3,498,620
Ahlstrom-Munksjo Holding 3 Oy		
USD Facility Term Loan B		
9.288% (3 Month SOFR + 3.75%), due 2/4/28 (b)	3,128,716	2,967,064
AlixPartners LLP		
Initial Dollar Term Loan		
8.183% (1 Month SOFR + 2.75%), due 2/4/28 (b)	3,366,580	3,360,035

	Principal Amount	Value
Loan Assignments		
Finance		
Blackstone Mortgage Trust, Inc.		
Term Loan B4		
8.819% (1 Month SOFR + 3.50%), due 5/9/29 (b)	\$ 527,639	\$ 510,821
Blue Tree Holdings, Inc.		
Term Loan		
8.003% (3 Month SOFR + 2.50%), due 3/4/28 (b)	1,466,250	1,444,256
Boxer Parent Co., Inc.		
2021 Replacement Dollar Term Loan		
9.183% (1 Month SOFR + 3.75%), due 10/2/25 (b)	3,863,827	3,849,820
Brand Industrial Services, Inc.		
Initial Term Loan 9.558% - 9.788%		
(1 Month SOFR + 4.25%, 3 Month SOFR + 4.25%), due 6/21/24 (b)	2,922,623	2,913,124
Colouroz Investment 1 GmbH		
First Lien Initial Term Loan C 9.523% - 11.788%		
(0.75% PIK) (3 Month LIBOR + 4.25%), due 9/21/23 (b)(d)(g)	236,176	157,943
Colouroz Investment 2 LLC		
First Lien Initial Term Loan B2 9.523% - 11.788%		
(0.75% PIK) (3 Month LIBOR + 4.25%), due 9/21/23 (b)(d)(g)	1,428,674	955,425
Covia Holdings LLC		
Initial Term Loan		
9.53% (3 Month SOFR + 4.00%), due 7/31/26 (b)	837,917	829,119
CPC Acquisition Corp.		
First Lien Initial Term Loan		
9.253% (3 Month SOFR + 3.75%), due 12/29/27 (b)	3,770,462	2,962,169
Deerfield Dakota Holding LLC		
First Lien Initial Dollar Term Loan		
8.992% (3 Month SOFR + 3.75%), due 4/9/27 (b)	5,310,098	5,102,675
Endurance International Group Holdings, Inc.		
Initial Term Loan		
8.792% (3 Month LIBOR + 3.50%), due 2/10/28 (b)	5,631,979	5,306,384
LBM Acquisition LLC		
First Lien Initial Term Loan		
9.169% (1 Month LIBOR + 3.75%), due 12/17/27 (b)	4,482,211	4,334,298
LSF11 Trinity Bidco, Inc.		
Initial Term Loan		
9.722% (1 Month SOFR + 4.50%), due 6/14/30 (b)	3,750,000	3,707,813
Minimax Viking GmbH		
Facility Term Loan B1C		
7.933% (1 Month SOFR + 2.50%), due 7/31/25 (b)	4,043,004	4,043,004
Onex TSG Intermediate Corp.		
Initial Term Loan		
10.381% (3 Month SOFR + 4.75%), due 2/28/28 (b)	2,920,000	2,584,200
Park River Holdings, Inc.		
First Lien Initial Term Loan		
8.522% (3 Month SOFR + 3.25%), due 12/28/27 (b)	4,541,533	4,372,361
Peraton Corp.		
First Lien Term Loan B		
9.169% (1 Month SOFR + 3.75%), due 2/1/28 (b)	4,996,282	4,950,481

	Principal Amount	Value
Loan Assignments		
Finance		
Pluto Acquisition I, Inc.		
First Lien 2021 Term Loan		
9.476% (3 Month SOFR + 4.00%), due 6/22/26 (b)	\$ 3,757,089	\$ 3,071,420
Potters Industries LLC		
Initial Term Loan		
9.342% (3 Month SOFR + 4.00%), due 12/14/27 (b)	1,173,000	1,173,000
RealPage, Inc.		
First Lien Initial Term Loan		
8.433% (1 Month SOFR + 3.00%), due 4/24/28 (b)	4,801,641	4,713,248
RealTruck Group, Inc.		
Initial Term Loan		
9.183% (1 Month SOFR + 3.75%), due 1/31/28 (b)	5,899,323	5,538,910
Triton Water Holdings, Inc.		
First Lien Initial Term Loan		
8.753% (3 Month SOFR + 3.25%), due 3/31/28 (b)	3,811,344	3,682,711
WCG Purchaser Corp.		
First Lien Initial Term Loan		
9.433% (1 Month SOFR + 4.00%), due 1/8/27 (b)	6,434,379	6,347,514
WildBrain Ltd.		
Initial Term Loan		
9.683% (1 Month SOFR + 4.25%), due 3/24/28 (b)	5,483,328	5,366,808
WIN Waste Innovations Holdings, Inc.		
Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 3/24/28 (b)	6,300,800	<u>5,576,208</u>
		<u>107,322,702</u>
Healthcare 2.0%		
AHP Health Partners, Inc.		
Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 8/24/28 (b)	1,965,000	1,963,035
Chariot Buyer LLC		
First Lien Initial Term Loan		
8.669% (1 Month SOFR + 3.25%), due 11/3/28 (b)	5,082,327	5,002,916
CHG Healthcare Services, Inc.		
First Lien Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 9/29/28 (b)	6,098,887	6,079,285
ICU Medical, Inc.		
Tranche Term Loan B		
7.892% (3 Month SOFR + 2.50%), due 1/8/29 (b)	4,315,076	4,313,276
LSCS Holdings, Inc.		
First Lien Initial Term Loan		
9.933% (1 Month SOFR + 4.614%), due 12/16/28 (b)	4,728,000	4,633,440
Medical Solutions Holdings, Inc.		
First Lien Initial Term Loan		
8.614% (3 Month SOFR + 3.25%), due 11/1/28 (b)	2,033,038	1,944,092
Medline Borrower LP		
Initial Dollar Term Loan		
8.683% (1 Month SOFR + 3.25%), due 10/23/28 (b)	5,297,651	5,240,701

	Principal Amount	Value
Loan Assignments		
Healthcare		
U.S. Anesthesia Partners, Inc.		
First Lien Initial Term Loan		
9.477% (1 Month SOFR + 4.25%), due 10/1/28 (b)	\$ 3,408,977	\$ 3,199,114
		<u>32,375,859</u>
Healthcare & Pharmaceuticals 1.5%		
Bausch & Lomb Corp.		
Initial Term Loan		
8.592% (3 Month SOFR + 3.25%), due 5/10/27 (b)	5,935,038	5,788,887
Bausch Health Cos., Inc.		
Second Amendment Term Loan		
10.605% (1 Month SOFR + 5.25%), due 2/1/27 (b)	2,702,885	2,201,500
Embecta Corp.		
First Lien Initial Term Loan		
8.337% (6 Month SOFR + 3.00%), due 3/30/29 (b)	6,343,614	6,301,702
Envision Healthcare Corp. (b)(d)(f)(h)		
2018 Third Out Term Loan		
8.992% (3 Month SOFR + 3.75%), due 3/31/27	1,444,155	1,745
Second Out Term Loan		
9.492% (3 Month SOFR + 4.25%), due 3/31/27	3,076,502	730,669
First Out Term Loan		
13.267% (3 Month SOFR + 7.875%), due 3/31/27	522,312	584,990
Owens & Minor, Inc.		
Term Loan B1 8.715% - 9.169%		
(1 Month SOFR + 3.75%, 6 Month SOFR + 3.75%), due 3/29/29 (b)	3,750,000	3,745,312
Pediatric Associates Holding Co. LLC (b)		
Amendment No. 1 Incremental Term Loan		
8.683% (1 Month SOFR + 3.25%), due 12/29/28	2,893,328	2,866,204
Amendment No. 1 Incremental Delayed Draw Term Loan		
8.683%, due 12/29/28 (d)	373,803	370,299
Physician Partners LLC		
Initial Term Loan		
9.392% (3 Month SOFR + 4.00%), due 12/23/28 (b)	\$ 2,577,301	<u>2,458,100</u>
		<u>25,049,408</u>
Healthcare, Education & Childcare 5.4%		
Agility Health, Inc.		
Term Loan		
8.247% (3 Month SOFR + 3.00%), due 5/1/30 (b)	7,879,279	7,854,657
Alvogen Pharma U.S., Inc.		
January 2020 Term Loan		
10.642% (3 Month SOFR + 5.25%), due 12/31/23 (b)	849,090	816,718
Amneal Pharmaceuticals LLC		
Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 5/4/25 (b)	6,906,547	6,551,350
athenahealth Group, Inc.		
Initial Term Loan		
8.805% (1 Month SOFR + 3.50%), due 2/15/29 (b)	4,835,025	4,687,286

	Principal Amount	Value
Loan Assignments		
Healthcare, Education & Childcare		
Carestream Dental Technology Parent Ltd. (b)		
First Lien Initial Term Loan		
8.981% (3 Month LIBOR + 3.25%), due 9/1/24	\$ 1,382,762	\$ 1,205,077
First Lien Tranche Term Loan B		
10.231% (3 Month SOFR + 4.50%), due 9/1/24	1,834,678	1,623,690
Carestream Health, Inc.		
Term Loan		
12.842% (3 Month SOFR + 7.50%), due 9/30/27 (b)	2,498,325	1,848,761
Ecovyst Catalyst Technologies LLC		
Initial Term Loan		
7.969% (3 Month SOFR + 2.50%), due 6/9/28 (b)	5,464,225	5,435,199
Elanco Animal Health, Inc.		
Term Loan		
6.963% (1 Month SOFR + 1.75%), due 8/1/27 (b)	2,618,077	2,577,318
eResearchTechnology, Inc.		
First Lien Initial Term Loan		
9.933% (1 Month SOFR + 4.50%), due 2/4/27 (b)	3,337,071	3,232,787
FC Compassus LLC		
Term Loan B1		
9.881% (3 Month SOFR + 4.25%), due 12/31/26 (b)(d)	5,280,237	4,937,021
Grifols Worldwide Operations Ltd.		
Dollar Tranche Term Loan B		
7.414% (3 Month SOFR + 2.00%), due 11/15/27 (b)	3,730,270	3,677,815
Horizon Therapeutics USA, Inc.		
Incremental Term Loan B2		
7.156% (1 Month SOFR + 1.75%), due 3/15/28 (b)	2,606,667	2,601,237
Insulet Corp.		
Term Loan B		
8.683% (1 Month SOFR + 3.25%), due 5/4/28 (b)	5,472,963	5,471,825
Journey Personal Care Corp.		
Initial Term Loan		
9.981% (3 Month LIBOR + 4.25%), due 3/1/28 (b)	3,900,000	3,424,688
LifePoint Health, Inc.		
First Lien Term Loan B		
9.377% (3 Month SOFR + 3.75%), due 11/16/25 (b)	4,642,116	4,562,039
Mallinckrodt International Finance SA		
2017 Replacement Term Loan		
10.619% (1 Month SOFR + 5.25%), due 9/30/27 (b)	1,935,237	1,465,942
National Mentor Holdings, Inc. (b)		
First Lien Initial Term Loan 9.092% - 9.169%		
(1 Month SOFR + 3.75%, 3 Month SOFR + 3.75%), due 3/2/28	2,147,882	1,697,901
First Lien Initial Term Loan C		
9.092% (3 Month SOFR + 3.75%), due 3/2/28	79,651	62,964
Organon & Co.		
Dollar Term Loan		
8.257% (1 Month SOFR + 3.00%), due 6/2/28 (b)	5,594,676	5,576,029

	Principal Amount	Value
Loan Assignments		
Healthcare, Education & Childcare		
Petco Health and Wellness Co., Inc.		
First Lien Initial Term Loan		
8.753% (3 Month SOFR + 3.25%), due 3/3/28 (b)	\$ 6,595,655	\$ 6,568,449
Raptor Acquisition Corp.		
First Lien Term Loan B		
9.52% (3 Month SOFR + 4.00%), due 11/1/26 (b)	4,207,500	4,203,553
Select Medical Corp.		
Tranche Term Loan B		
7.702% (1 Month SOFR + 2.50%), due 3/6/25 (b)	2,354,845	2,348,369
Sound Inpatient Physicians, Inc.		
First Lien Initial Term Loan		
8.631% (3 Month SOFR + 3.00%), due 6/27/25 (b)(d)	1,900,000	1,083,000
Sunshine Luxembourg VII SARL		
Facility Term Loan B3		
9.092% (3 Month LIBOR + 3.75%), due 10/1/26 (b)	5,643,273	<u>5,634,103</u>
		<u>89,147,778</u>
High Tech Industries 1.9%		
Altar BidCo, Inc.		
First Lien Initial Term Loan 7.993% - 8.262%		
(1 Year SOFR + 3.10%), due 2/1/29 (b)	4,072,528	4,037,741
AP Gaming I LLC		
Term Loan B		
9.392% (3 Month SOFR + 4.00%), due 2/15/29 (b)	5,760,417	5,708,216
Central Parent, Inc.		
First Lien Initial Term Loan		
9.492% (3 Month SOFR + 4.25%), due 7/6/29 (b)	3,980,000	3,980,000
Hanesbands, Inc.		
Tranche Initial Term Loan B		
9.069% (1 Month SOFR + 3.75%), due 3/8/30 (b)	3,491,250	3,486,886
NAB Holdings LLC		
Initial Term Loan		
8.392% (3 Month SOFR + 3.00%), due 11/23/28 (b)	1,430,334	1,424,459
Nielsen Consumer, Inc.		
Fifth Amendment Dollar Incremental Term Loan		
11.569% (1 Month SOFR + 6.25%), due 3/6/28 (b)	1,833,333	1,750,833
Open Text Corp.		
Term Loan B		
8.919% (1 Month SOFR + 3.50%), due 1/31/30 (b)	4,548,571	4,552,838
Scientific Games Holdings LP		
First Lien Initial Dollar Term Loan		
8.768% (3 Month SOFR + 3.50%), due 4/4/29 (b)	4,313,558	4,256,045
Trans Union LLC		
2021 Incremental Term Loan B6		
7.683% (1 Month SOFR + 2.25%), due 12/1/28 (b)	2,063,577	<u>2,059,609</u>
		<u>31,256,627</u>

	Principal Amount	Value
Loan Assignments		
Hotel, Gaming & Leisure 0.5%		
Flutter Entertainment plc		
2028 Third Amendment Term Loan B		
8.753% (3 Month SOFR + 3.25%), due 7/22/28 (b)	\$ 7,233,351	\$ 7,236,367
Ontario Gaming GTA LP		
Term Loan B		
TBD, due 7/20/30	1,000,000	999,792
		<u>8,236,159</u>
Hotels, Motels, Inns & Gaming 3.3%		
Aimbridge Acquisition Co., Inc.		
First Lien 2019 Initial Term Loan		
9.183% (1 Month SOFR + 3.75%), due 2/2/26 (b)	3,316,048	3,215,737
Caesars Entertainment, Inc.		
2023 Incremental Term Loan B		
8.669% (1 Month SOFR + 3.25%), due 2/6/30 (b)	2,094,750	2,092,714
Entain plc (b)		
USD Facility Term Loan B		
7.437% (6 Month SOFR + 2.50%), due 3/29/27	4,725,089	4,709,340
USD Facility Term Loan B2		
8.437% (6 Month SOFR + 3.50%), due 10/31/29	1,592,000	1,589,214
Everi Holdings, Inc.		
Term Loan B		
7.933% (3 Month LIBOR + 2.50%), due 8/3/28 (b)	4,038,730	4,031,436
Four Seasons Holdings, Inc.		
2022 Refinancing Term Loan		
8.669% (1 Month SOFR + 3.25%), due 11/30/29 (b)	1,430,587	1,432,050
Golden Entertainment, Inc.		
First Lien 2023 Refinancing Facility Term Loan B1		
8.167% (1 Month SOFR + 2.75%), due 5/28/30 (b)	875,000	872,813
Hilton Worldwide Finance LLC		
Refinanced Term Loan B2		
7.148% (1 Month SOFR + 1.75%), due 6/22/26 (b)	1,720,157	1,717,853
Light and Wonder International, Inc.		
Initial Term Loan B		
8.302% (1 Month SOFR + 3.00%), due 4/14/29 (b)	5,932,556	5,913,489
Oceankey U.S. II Corp.		
Initial Term Loan		
8.919% (1 Month SOFR + 3.50%), due 12/15/28 (b)	3,560,454	3,382,432
PCI Gaming Authority		
Facility Term Loan B		
7.933% (1 Month SOFR + 2.50%), due 5/29/26 (b)	1,370,300	1,370,789
Penn Entertainment, Inc.		
Facility Term Loan B		
8.169% (1 Month SOFR + 2.75%), due 5/3/29 (b)	1,980,000	1,975,725
Station Casinos LLC		
Facility Term Loan B1		
7.669% (1 Month SOFR + 2.25%), due 2/8/27 (b)	1,880,127	1,871,996

	Principal Amount	Value
Loan Assignments		
Hotels, Motels, Inns & Gaming		
Travel + Leisure Co.		
Term Loan B		
7.683% (1 Month SOFR + 2.25%), due 5/30/25 (b)	\$ 3,810,000	\$ 3,787,376
UFC Holdings LLC		
First Lien Term Loan B3		
8.369% (3 Month SOFR + 2.75%), due 4/29/26 (b)	7,434,786	7,421,359
Whatabrands LLC		
Initial Term Loan B		
8.683% (1 Month SOFR + 3.25%), due 8/3/28 (b)	5,900,125	5,870,625
Wyndham Hotels & Resorts, Inc.		
2023 Term Loan B		
7.669% (1 Month SOFR + 2.25%), due 5/24/30 (b)	2,502,500	<u>2,505,180</u>
		<u>53,760,128</u>
Insurance 3.8%		
Acrisure LLC		
First Lien 2021-2 Additional Term Loan		
9.683% (1 Month LIBOR + 4.25%), due 2/15/27 (b)	4,875,750	4,834,608
Alliant Holdings Intermediate LLC		
New Term Loan B4		
8.92% (1 Month LIBOR + 3.50%), due 11/5/27 (b)	3,930,000	3,919,083
AmWINS Group, Inc.		
Term Loan		
7.683% (1 Month SOFR + 2.25%), due 2/19/28 (b)	7,319,293	7,281,679
AssuredPartners Capital, Inc.		
2022 Term Loan		
8.819% (1 Month SOFR + 3.50%), due 2/12/27 (b)	2,962,500	2,942,503
AssuredPartners, Inc.		
2020 February Refinancing Term Loan		
8.933% (1 Month SOFR + 3.50%), due 2/12/27 (b)	3,896,499	3,868,900
Asurion LLC		
Term Loan B11		
TBD, due 1/1/30	2,500,000	2,396,095
New Term Loan B11		
9.669% (1 Month SOFR + 4.25%), due 8/19/28 (b)	785,755	753,097
Second Lien New Term Loan B3		
10.683% (1 Month SOFR + 5.25%), due 1/31/28 (b)	4,200,000	3,722,250
Second Lien New Term Loan B4		
10.683% (1 Month SOFR + 5.25%), due 1/20/29 (b)	4,500,000	3,921,431
Broadstreet Partners, Inc. (b)		
2020 Initial Term Loan		
8.433% (1 Month SOFR + 3.00%), due 1/27/27	4,218,919	4,192,551
Tranche Term Loan B2		
8.683% (1 Month SOFR + 3.25%), due 1/27/27	1,146,250	1,140,041
Initial Term Loan B		
9.319% (1 Month SOFR + 4.00%), due 1/27/29	500,000	498,000

	Principal Amount	Value
Loan Assignments		
Insurance		
Hub International Ltd. (b)		
2022 Incremental Term Loan		
9.072% (3 Month SOFR + 4.00%), due 11/10/29	\$ 358,200	\$ 358,707
2023 Refinancing Term Loan		
9.584% (3 Month SOFR + 4.25%), due 6/20/30	3,600,000	3,612,539
NFP Corp.		
Closing Date Term Loan		
8.683% (1 Month SOFR + 3.25%), due 2/15/27 (b)	3,320,999	3,255,173
Ryan Specialty Group LLC		
Initial Term Loan		
8.419% (1 Month SOFR + 3.00%), due 9/1/27 (b)	3,926,930	3,917,113
Sedgwick Claims Management Services, Inc.		
2023 Term Loan		
9.069% (1 Month SOFR + 3.75%), due 2/24/28 (b)	6,200,867	6,172,963
USI, Inc.		
2022 Incremental Term Loan		
8.992% (3 Month SOFR + 3.75%), due 11/22/29 (b)	5,212,888	5,208,326
		<u>61,995,059</u>
Leisure, Amusement, Motion Pictures & Entertainment 1.1%		
Bombardier Recreational Products, Inc.		
2020 Replacement Term Loan		
7.419% (1 Month SOFR + 2.00%), due 5/24/27 (b)	4,187,419	4,166,482
Creative Artists Agency LLC		
Term Loan B		
8.819% (1 Month SOFR + 3.50%), due 11/27/28 (b)	5,814,000	5,783,721
Lions Gate Capital Holdings LLC		
Term Loan B		
7.669% (1 Month SOFR + 2.25%), due 3/24/25 (b)	1,327,430	1,322,867
Marriott Ownership Resorts, Inc.		
2019 Refinancing Term Loan		
7.169% (1 Month SOFR + 1.75%), due 8/29/25 (b)	2,910,432	2,898,912
William Morris Endeavor Entertainment LLC		
First Lien Term Loan B1		
8.183% (1 Month SOFR + 2.75%), due 5/18/25 (b)	3,656,271	3,648,044
		<u>17,820,026</u>
Machinery (Non-Agriculture, Non-Construct & Non-Electronic) 0.9%		
Advanced Drainage Systems, Inc.		
Initial Term Loan		
7.463% (1 Month SOFR + 2.25%), due 7/31/26 (b)	454,018	456,099
Columbus McKinnon Corp.		
Initial Term Loan		
8.23% (3 Month SOFR + 2.75%), due 5/14/28 (b)	5,730,270	5,715,944
CPM Holdings, Inc. (b)		
First Lien Initial Term Loan		
8.727% (1 Month SOFR + 3.50%), due 11/17/25	4,376,234	4,374,869

	Principal Amount	Value
Loan Assignments		
Machinery (Non-Agriculture, Non-Construct & Non-Electronic)		
CPM Holdings, Inc. (b)		
Second Lien Initial Term Loan		
13.477% (1 Month SOFR + 8.25%), due 11/16/26 (d)	\$ 797,980	\$ 793,990
Husky Injection Molding Systems Ltd.		
Initial Term Loan		
8.731% (3 Month SOFR + 3.00%), due 3/28/25 (b)	3,406,592	3,328,363
		<u>14,669,265</u>
Manufacturing 2.9%		
ASP Blade Holdings, Inc.		
Initial Term Loan		
9.433% (1 Month SOFR + 4.00%), due 10/13/28 (b)	5,922,270	5,267,119
Chart Industries, Inc.		
Amendment No. 3 Term Loan		
9.105% (1 Month SOFR + 3.75%), due 3/15/30 (b)	3,137,500	3,129,656
Clark Equipment Co.		
Tranche Term Loan B		
7.842% (3 Month SOFR + 2.50%), due 4/20/29 (b)	493,750	493,997
Coherent Corp.		
Initial Term Loan B		
8.183% (1 Month SOFR + 2.75%), due 7/2/29 (b)	5,806,040	5,792,977
CP Atlas Buyer, Inc.		
Term Loan B		
9.169% (1 Month SOFR + 3.75%), due 11/23/27 (b)	5,359,308	5,071,245
CPG International LLC		
Closing Date Term Loan		
7.919% (1 Month SOFR + 2.50%), due 4/28/29 (b)	3,721,875	3,706,987
EMRLD Borrower LP		
Initial Term Loan B		
8.264% (3 Month SOFR + 3.00%), due 5/31/30 (b)	6,209,289	6,207,352
Engineered Components and Systems LLC		
Term Loan B		
TBD, due 7/25/30	1,250,000	1,249,740
FCG Acquisitions, Inc.		
First Lien Initial Term Loan		
9.253% (3 Month LIBOR + 3.75%), due 3/31/28 (b)	3,393,199	3,357,853
Madison IAQ LLC		
Term Loan		
8.302% (3 Month LIBOR + 3.25%), due 6/21/28 (b)	2,756,617	2,701,101
Pro Mach Group, Inc.		
First Lien Closing Date Initial Term Loan		
9.433% (1 Month SOFR + 4.00%), due 8/31/28 (b)	6,311,946	6,314,578
Standard Building Solutions, Inc.		
Initial Term Loan		
7.906% (1 Month SOFR + 2.50%), due 9/22/28 (b)	2,438,475	2,440,970

	Principal Amount	Value
Loan Assignments		
Manufacturing		
Zurn LLC		
First Lien Term Loan B		
7.319% (1 Month SOFR + 2.00%), due 10/4/28 (b)	\$ 2,117,750	\$ 2,115,763
		<u>47,849,338</u>
Media 1.4%		
Apple Bidco LLC (b)		
First Lien Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 9/22/28	5,422,113	5,373,162
First Lien Amendment No. 1 Term Loan		
9.319% (1 Month SOFR + 4.00%), due 9/22/28	1,741,250	1,738,347
Cogeco Communications Finance (USA) LP		
Amendment No. 5 Incremental Term Loan B		
7.933% (1 Month SOFR + 2.50%), due 9/1/28 (b)	4,134,589	4,065,054
Diamond Sports Group LLC		
Second Lien Term Loan		
TBD (1 Month SOFR + 5.25%, 3 Month SOFR + 3.25%), due 8/24/26 (b)(d)(f)(h)	2,898,312	82,118
DIRECTV Financing LLC		
Closing Date Term Loan		
10.433% (1 Month SOFR + 5.00%), due 8/2/27 (b)	2,571,288	2,553,610
Mission Broadcasting, Inc.		
Term Loan B4		
7.727% (1 Month SOFR + 2.50%), due 6/2/28 (b)	1,372,000	1,369,713
Radiate Holdco LLC		
Amendment No. 6 Term Loan B		
8.683% (1 Month SOFR + 3.25%), due 9/25/26 (b)	4,552,616	3,822,572
Sinclair Television Group, Inc.		
Term Loan B4		
9.169% (1 Month SOFR + 3.75%), due 4/21/29 (b)	2,951,316	2,132,326
Virgin Media Bristol LLC		
Facility Term Loan Y		
8.311% (6 Month SOFR + 3.25%), due 3/31/31 (b)	2,000,000	1,963,000
		<u>23,099,902</u>
Mining, Steel, Iron & Non-Precious Metals 0.7%		
American Rock Salt Co. LLC		
First Lien Initial Term Loan		
9.433% (1 Month SOFR + 4.00%), due 6/9/28 (b)	3,423,611	3,280,248
Arconic Corp.		
Term Loan		
TBD, due 7/26/30	2,571,429	2,567,142
Gates Global LLC		
Initial Dollar Term Loan B3		
7.919% (1 Month SOFR + 2.50%), due 3/31/27 (b)	3,806,023	3,795,150
MRC Global U.S., Inc.		
2018 Refinancing Term Loan		
8.433% (1 Month LIBOR + 3.00%), due 9/20/24 (b)	2,289,269	2,234,898
		<u>11,877,438</u>

	Principal Amount	Value
Loan Assignments		
Oil & Gas 2.4%		
Buckeye Partners LP		
2021 Tranche Term Loan B1		
7.669% (1 Month SOFR + 2.25%), due 11/1/26 (b)	\$ 313,525	\$ 312,681
ChampionX Corp.		
Term Loan B1		
8.495% (1 Month SOFR + 3.25%), due 6/7/29 (b)	5,955,000	5,962,444
DT Midstream, Inc.		
Initial Term Loan		
7.433% (1 Month SOFR + 2.00%), due 6/26/28 (b)	1,277,850	1,277,850
Fleet Midco I Ltd.		
Facility Term Loan B		
8.433% (1 Month LIBOR + 3.00%), due 10/7/26 (b)	3,172,434	3,164,503
GIP III Stetson I LP		
Initial Term Loan		
9.669% (1 Month SOFR + 4.25%), due 7/18/25 (b)(d)	1,830,389	1,829,736
Keane Group Holdings LLC		
Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 5/25/25 (b)	1,862,585	1,862,976
Medallion Midland Acquisition LLC		
Initial Term Loan		
9.253% (3 Month SOFR + 3.75%), due 10/18/28 (b)	3,760,779	3,740,407
Murphy Oil USA, Inc.		
Tranche Term Loan B		
6.977% (1 Month SOFR + 1.75%), due 1/31/28 (b)	782,000	783,955
NorthRiver Midstream Finance LP		
Initial Term Loan B		
8.758% (3 Month SOFR + 3.25%), due 10/1/25 (b)	4,128,140	4,118,558
Oryx Midstream Services Permian Basin LLC		
2023 Incremental Term Loan		
8.505% (1 Month SOFR + 3.25%), due 10/5/28 (b)	3,901,923	3,899,731
PES Holdings LLC		
Tranche Term Loan C		
TBD (3.00% PIK) (1 Month LIBOR + 4.50%), due 12/31/23 (b)(d)(f)(g)(h)	1,984,287	46,299
Prairie ECI Acquiror LP		
Initial Term Loan		
10.169% (1 Month SOFR + 4.75%), due 3/11/26 (b)	3,250,723	3,228,780
TransMontaigne Operating Co. LP		
Tranche Term Loan B 8.92% - 8.933%		
(1 Month SOFR + 3.50%), due 11/17/28 (b)	4,922,767	4,882,002
Traverse Midstream Partners LLC		
Advance Term Loan		
9.216% (3 Month SOFR + 3.75%), due 2/16/28 (b)	2,890,791	2,876,337
Veritas U.S., Inc.		
2021 Dollar Term Loan B		
10.433% (1 Month SOFR + 5.00%), due 9/1/25 (b)	2,743,719	2,303,580
		<u>40,289,839</u>

	Principal Amount	Value
Loan Assignments		
Packaging 0.3%		
LABL, Inc.		
Initial Dollar Term Loan		
10.419% (1 Month SOFR + 5.00%), due 10/29/28 (b)	\$ 2,659,500	\$ 2,642,878
Plastipak Holdings, Inc.		
2021 Tranche Term Loan B		
7.919% (1 Month SOFR + 2.50%), due 12/1/28 (b)	1,911,176	<u>1,909,982</u>
		<u>4,552,860</u>
Personal & Nondurable Consumer Products 1.6%		
ABG Intermediate Holdings 2 LLC		
First Lien Tranche Term Loan B1		
8.919% (1 Month SOFR + 3.50%), due 12/21/28 (b)	7,033,888	7,021,579
Foundation Building Materials, Inc.		
First Lien Initial Term Loan 8.683% - 8.881%		
(1 Month SOFR + 3.25%, 3 Month SOFR + 3.25%), due 1/31/28 (b)	5,137,394	5,069,323
Hunter Douglas Holding BV		
Tranche Term Loan B1		
8.666% (3 Month SOFR + 3.50%), due 2/26/29 (b)	3,450,000	3,273,187
Leslie's Poolmart, Inc.		
Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 3/9/28 (b)	4,343,929	4,204,563
Michaels Cos., Inc. (The)		
Term Loan B		
9.753% (3 Month SOFR + 4.25%), due 4/15/28 (b)	1,716,936	1,580,439
Perrigo Co. plc		
Initial Term Loan B		
7.669% (1 Month SOFR + 2.25%), due 4/20/29 (b)	4,950,000	4,919,063
Prestige Brands, Inc.		
Term Loan B5		
7.433% (1 Month SOFR + 2.00%), due 7/3/28 (b)	1,102,500	<u>1,101,983</u>
		<u>27,170,137</u>
Personal & Nondurable Consumer Products (Manufacturing Only) 0.7%		
American Builders & Contractors Supply Co., Inc.		
Restatement Effective Date Term Loan		
7.419% (1 Month SOFR + 2.00%), due 1/15/27 (b)	2,646,875	2,641,161
Hercules Achievement, Inc.		
First Lien Third Amendment Extended Term Loan		
10.433% (1 Month SOFR + 5.00%), due 12/15/26 (b)	4,253,824	4,112,916
SRAM LLC		
Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 5/18/28 (b)	4,645,454	<u>4,624,164</u>
		<u>11,378,241</u>
Personal, Food & Miscellaneous Services 1.4%		
1011778 B.C. Unlimited Liability Co.		
Term Loan B4		
7.183% (1 Month LIBOR + 1.75%), due 11/19/26 (b)	5,004,160	4,967,324

	Principal Amount	Value
Loan Assignments		
Personal, Food & Miscellaneous Services		
Aramark Intermediate HoldCo Corp.		
U.S. Term Loan B5		
7.933% (1 Month SOFR + 2.50%), due 4/6/28 (b)	\$ 6,051,889	\$ 6,032,977
Hayward Industries, Inc.		
First Lien Refinancing Term Loan		
8.183% (1 Month SOFR + 2.75%), due 5/30/28 (b)	1,598,697	1,565,923
Hillman Group, Inc. (The)		
Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 7/14/28 (b)	1,460,827	1,456,262
IRB Holding Corp.		
2022 Replacement Term Loan B		
8.419% (1 Month SOFR + 3.00%), due 12/15/27 (b)	6,118,002	6,080,860
KFC Holding Co.		
2021 Term Loan B		
7.094% (1 Month SOFR + 1.75%), due 3/15/28 (b)	2,167,201	<u>2,157,913</u>
		<u>22,261,259</u>
Pharmaceuticals 0.2%		
Padagis LLC		
Term Loan B		
10.28% (3 Month SOFR + 4.75%), due 7/6/28 (b)	4,011,765	<u>3,866,338</u>
Printing & Publishing 0.8%		
Getty Images, Inc.		
Initial Dollar Term Loan 9.842% - 9.919%		
(1 Month SOFR + 4.50%, 3 Month SOFR + 4.50%), due 2/19/26 (b)	2,650,054	2,649,227
Severin Acquisition LLC		
First Lien Initial Term Loan		
8.369% (3 Month SOFR + 3.00%), due 8/1/25 (b)	4,329,375	4,322,418
Springer Nature Deutschland GmbH		
Initial Term Loan B18		
8.503% (3 Month SOFR + 3.00%), due 8/14/26 (b)	5,992,564	<u>5,983,827</u>
		<u>12,955,472</u>
Real Estate 0.2%		
RHP Hotel Properties LP		
Tranche Term Loan B		
8.069% (1 Month SOFR + 2.75%), due 5/18/30 (b)	2,660,000	<u>2,664,655</u>
Retail 0.4%		
Great Outdoors Group LLC		
Term Loan B2		
9.183% (1 Month SOFR + 3.75%), due 3/6/28 (b)	6,062,473	<u>6,037,211</u>

	Principal Amount	Value
Loan Assignments		
Retail Store 1.4%		
BJ's Wholesale Club, Inc.		
First Lien Term Loan B		
7.892% (1 Month SOFR + 2.75%), due 2/3/27 (b)	\$ 2,311,174	\$ 2,313,582
EG Group Ltd. (b)		
USD Additional Facility Term Loan		
9.164% (1 Month SOFR + 4.00%), due 2/7/25	1,411,769	1,404,270
USD Additional Facility Term Loan		
9.414% (1 Month SOFR + 4.25%), due 3/31/26	2,950,364	2,935,613
USD Facility Term Loan B		
9.424% (1 Month SOFR + 4.00%), due 2/7/25	1,206,435	1,200,026
Harbor Freight Tools USA, Inc.		
2021 Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 10/19/27 (b)	2,878,141	2,849,359
PetSmart LLC		
Initial Term Loan		
9.169% (1 Month SOFR + 3.75%), due 2/11/28 (b)	6,428,159	6,417,829
White Cap Supply Holdings LLC		
Initial Closing Date Term Loan		
9.069% (1 Month SOFR + 3.75%), due 10/19/27 (b)	5,827,295	<u>5,803,456</u>
		<u>22,924,135</u>
Services: Business 5.2%		
Avis Budget Car Rental LLC		
Tranche Term Loan C		
8.919% (1 Month SOFR + 3.50%), due 3/16/29 (b)	4,937,500	4,932,869
Brown Group Holdings LLC (b)		
Facility Incremental Term Loan B2 9.014% - 9.119%		
(1 Month SOFR + 3.75%, 3 Month SOFR + 3.75%), due 7/2/29	1,203,635	1,201,880
Initial Term Loan		
7.919% (1 Month SOFR + 2.50%), due 6/7/28	4,867,246	4,822,628
Charlotte Buyer, Inc.		
First Lien Initial Term Loan B		
10.427% (1 Month SOFR + 5.25%), due 2/11/28 (b)	1,194,000	1,168,926
ConnectWise LLC		
Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 9/29/28 (b)	3,546,000	3,462,669
Corporation Service Co.		
Term Loan B		
8.669% (1 Month SOFR + 3.25%), due 11/2/29 (b)	1,432,500	1,433,216
Dun & Bradstreet Corp. (The) (b)		
Initial Borrowing Term Loan		
8.434% (1 Month SOFR + 3.25%), due 2/6/26	4,872,702	4,871,942
2022 Incremental Term Loan B2		
8.566% (1 Month SOFR + 3.25%), due 1/18/29	691,250	689,275
Electron Bidco, Inc.		
First Lien Initial Term Loan		
8.433% (1 Month SOFR + 3.00%), due 11/1/28 (b)	7,049,734	7,024,764

	Principal Amount	Value
Loan Assignments		
Services: Business		
Fortrea Holdings, Inc.		
Initial Term Loan B		
8.992% (3 Month SOFR + 3.75%), due 7/1/30 (b)	\$ 1,250,000	\$ 1,250,781
GIP II Blue Holding LP		
Initial Term Loan		
9.933% (3 Month SOFR + 4.50%), due 9/29/28 (b)	4,447,547	4,453,902
Hunter Holdco 3 Ltd.		
First Lien Initial Dollar Term Loan		
9.592% (3 Month SOFR + 4.25%), due 8/19/28 (b)	7,077,000	7,046,038
Icon plc (b)		
Lux Term Loan		
7.753% (3 Month SOFR + 2.25%), due 7/3/28	3,167,633	3,165,653
U.S. Term Loan		
7.753% (3 Month SOFR + 2.25%), due 7/3/28	789,218	788,725
Mercury Borrower, Inc.		
First Lien Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 8/2/28 (b)	5,575,213	5,477,647
Mitchell International, Inc. (b)		
First Lien Initial Term Loan		
9.183% (1 Month SOFR + 3.75%), due 10/15/28	3,291,667	3,238,552
Second Lien Initial Term Loan		
11.933% (1 Month SOFR + 6.50%), due 10/15/29	1,800,000	1,627,875
MPH Acquisition Holdings LLC		
Initial Term Loan		
9.726% (3 Month SOFR + 4.25%), due 9/1/28 (b)	4,912,500	4,622,662
Nielsen Consumer, Inc.		
2021 Refinancing Dollar Term Loan		
9.069% (1 Month SOFR + 3.75%), due 3/6/28 (b)	4,359,546	4,091,434
Orbit Private Holdings I Ltd.		
First Lien Initial Dollar Term Loan		
10.087% (6 Month SOFR + 4.50%), due 12/11/28 (b)	3,616,604	3,621,125
Parexel International, Inc.		
First Lien Initial Term Loan		
8.683% (1 Month SOFR + 3.25%), due 11/15/28 (b)	5,905,088	5,878,515
PECF USS Intermediate Holding III Corp.		
Initial Term Loan 9.683% - 9.881%		
(1 Month SOFR + 4.25%, 3 Month SOFR + 4.25%), due 12/15/28 (b)	2,912,696	2,325,476
Polaris Newco LLC		
First Lien Dollar Term Loan		
9.538% (3 Month SOFR + 4.00%), due 6/2/28 (b)	4,418,675	4,166,674
Project Boost Purchaser LLC		
2021 Tranche Term Loan 2		
8.933% (1 Month SOFR + 3.50%), due 5/30/26 (b)	2,161,361	2,146,952
Vizient, Inc.		
Term Loan B7		
7.655% (1 Month SOFR + 2.25%), due 5/16/29 (b)	2,227,500	2,226,805
		<u>85,736,985</u>

	Principal Amount	Value
Loan Assignments		
Services: Consumer 0.1%		
West Technology Group LLC		
Term Loan B3		
9.569% (1 Month SOFR + 4.00%), due 4/10/27 (b)	\$ 1,098,675	\$ 1,044,330
Software 3.0%		
AppLovin Corp.		
Amendment No. 6 New Term Loan		
8.419% (1 Month SOFR + 3.10%), due 10/25/28 (b)	4,744,950	4,738,170
Cloud Software Group, Inc.		
First Lien Dollar Term Loan B		
9.842% (3 Month SOFR + 4.50%), due 3/30/29 (b)	2,394,000	2,291,132
Cornerstone OnDemand, Inc.		
First Lien Initial Term Loan		
9.253% (3 Month SOFR + 3.75%), due 10/16/28 (b)	2,584,725	2,384,409
Gen Digital, Inc.		
Tranche Initial Term Loan B		
7.419% (1 Month SOFR + 2.00%), due 9/12/29 (b)	6,062,615	6,031,356
Informatica LLC		
Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 10/27/28 (b)	3,737,290	3,711,596
Magenta Buyer LLC		
First Lien Initial Term Loan		
10.631% (3 Month SOFR + 5.00%), due 7/27/28 (b)	3,207,440	2,415,202
McAfee Corp.		
Tranche Term Loan B1		
8.963% (1 Month SOFR + 3.75%), due 3/1/29 (b)	2,937,644	2,835,561
Mitnick Corp. Purchaser, Inc.		
Initial Term Loan		
9.969% (3 Month SOFR + 4.50%), due 5/2/29 (b)	3,473,750	3,282,694
Precisely Software, Inc.		
First Lien Third Incremental Term Loan		
9.863% (3 Month LIBOR + 4.25%), due 4/24/28 (b)	2,752,696	2,639,147
Quartz AcquireCo LLC		
Term Loan		
8.817% (1 Month SOFR + 3.50%), due 6/28/30 (b)	1,250,000	1,246,875
Quest Software U.S. Holdings, Inc.		
First Lien Initial Term Loan		
9.769% (3 Month SOFR + 4.25%), due 2/1/29 (b)	4,506,925	3,661,877
Sophia LP		
First Lien Term Loan B		
9.038% (3 Month SOFR + 3.50%), due 10/7/27 (b)	2,830,716	2,813,732
Sovos Compliance LLC		
First Lien Initial Term Loan		
9.933% (1 Month SOFR + 4.50%), due 8/11/28 (b)	2,939,608	2,852,237
UKG, Inc. (b)		
First Lien 2021-2 Incremental Term Loan		
8.618% (3 Month SOFR + 3.25%), due 5/4/26	2,105,658	2,092,498

	Principal Amount	Value
Loan Assignments		
Software		
UKG, Inc. (b)		
First Lien Initial Term Loan		
9.219% (3 Month SOFR + 3.75%), due 5/4/26	\$ 4,886,539	\$ 4,870,657
Second Lien 2021 Incremental Term Loan		
10.618% (3 Month SOFR + 5.25%), due 5/3/27	1,300,000	<u>1,280,036</u>
		<u>49,147,179</u>
Telecommunications 3.5%		
Avaya, Inc.		
Initial Term Loan		
13.819% (7.00% PIK) (1 Month SOFR + 8.50%), due 8/1/28 (b)(g)	403,504	340,288
Azalea TopCo, Inc. (b)		
First Lien Initial Term Loan		
8.933% (1 Month SOFR + 3.50%), due 7/24/26	910,136	876,954
First Lien 2022 Incremental Term Loan		
9.169% (1 Month SOFR + 3.75%), due 7/24/26	2,962,500	2,846,468
First Lien 2021 Term Loan		
9.183% (1 Month SOFR + 3.75%), due 7/24/26	1,960,000	1,884,050
Cablevision Lightpath LLC		
Initial Term Loan		
8.586% (1 Month SOFR + 3.25%), due 11/30/27 (b)	4,022,221	3,900,300
Connect Finco SARL		
Amendment No.1 Refinancing Term Loan		
8.819% (1 Month SOFR + 3.50%), due 12/11/26 (b)	7,541,733	7,518,166
CSC Holdings LLC		
September 2019 Initial Term Loan		
7.836% (1 Month LIBOR + 2.50%), due 4/15/27 (b)	6,445,315	5,619,509
Cyxtera DC Holdings, Inc. (b)		
First Lien Initial Term Loan		
8.068% (3 Month SOFR + 3.00%), due 5/1/24 (d)(f)	1,413,750	759,891
Initial Term Loan		
13.76% (1 Month SOFR + 8.50%), due 12/7/23	2,000,000	1,986,666
Frontier Communications Holdings LLC		
Term Loan B		
9.183% (1 Month SOFR + 3.75%), due 5/1/28 (b)	5,728,199	5,403,599
Gogo Intermediate Holdings LLC		
Initial Term Loan		
9.183% (1 Month SOFR + 3.75%), due 4/30/28 (b)	5,449,826	5,441,881
Intelsat Jackson Holdings SA		
Term Loan B		
9.443% (3 Month SOFR + 4.25%), due 2/1/29 (b)	3,855,855	3,846,215
Level 3 Financing, Inc.		
Tranche 2027 Term Loan B		
7.183% (1 Month SOFR + 1.75%), due 3/1/27 (b)	1,937,390	1,818,724
Lumen Technologies, Inc.		
Term Loan B		
7.683% (1 Month SOFR + 2.25%), due 3/15/27 (b)	3,490,661	2,426,736

	Principal Amount	Value
Loan Assignments		
Telecommunications		
Redstone HoldCo 2 LP		
First Lien Initial Term Loan		
10.162% (1 Month SOFR + 4.75%), due 4/27/28 (b)	\$ 1,525,765	\$ 1,161,870
SBA Senior Finance II LLC		
Initial Term Loan		
7.17% (1 Month LIBOR + 1.75%), due 4/11/25 (b)	6,201,108	6,193,356
Telesat Canada		
Term Loan B5		
8.183% (1 Month SOFR + 2.75%), due 12/7/26 (b)	2,034,078	1,236,719
Zayo Group Holdings, Inc.		
Initial Dollar Term Loan		
8.433% (1 Month SOFR + 3.00%), due 3/9/27 (b)	5,075,110	<u>3,857,083</u>
		<u>57,118,475</u>
Utilities 1.8%		
Astoria Energy LLC		
2020 Advance Term Loan B		
8.933% (1 Month SOFR + 3.50%), due 12/10/27 (b)	893,271	889,363
Brookfield WEC Holdings, Inc. (b)		
First Lien 2021 Initial Term Loan		
8.183% (1 Month SOFR + 2.75%), due 8/1/25	2,247,223	2,242,115
Initial Term Loan		
9.069% (1 Month SOFR + 3.75%), due 8/1/25	1,736,875	1,735,670
Calpine Corp.		
2019 Term Loan		
7.433% (1 Month LIBOR + 2.00%), due 4/5/26 (b)	2,016,000	2,013,270
Compass Power Generation LLC		
Tranche Term Loan B2		
9.683% (1 Month SOFR + 4.25%), due 4/14/29 (b)	1,847,563	1,842,560
Constellation Renewables LLC		
Term Loan		
8.025% (3 Month SOFR + 2.50%), due 12/15/27 (b)	2,348,856	2,334,175
Edgewater Generation LLC		
Term Loan		
9.183% (1 Month SOFR + 3.75%), due 12/13/25 (b)	4,591,135	4,301,894
Granite Generation LLC		
Term Loan		
9.183% (1 Month SOFR + 3.75%), due 11/9/26 (b)	5,949,404	5,870,080
Hamilton Projects Acquiror LLC		
Term Loan		
9.933% (1 Month SOFR + 4.50%), due 6/17/27 (b)	2,108,113	2,085,978
PG&E Corp.		
Term Loan		
8.433% (1 Month SOFR + 3.00%), due 6/23/25 (b)	3,152,500	3,140,678
Vistra Operations Co. LLC		
2018 Incremental Term Loan		
7.183% (1 Month SOFR + 1.75%), due 12/31/25 (b)	2,865,490	<u>2,861,909</u>
		<u>29,317,692</u>

	Principal Amount	Value
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Loan Assignments

Water 0.4%

Osmosis Buyer Ltd.

2022 Refinancing Term Loan B

8.944% (1 Month SOFR + 3.75%), due 7/31/28 (b)

\$ 6,522,447 \$ 6,424,610

Total Loan Assignments

(Cost \$1,497,983,494)

1,455,132,969

Total Long-Term Bonds

(Cost \$1,630,205,086)

1,583,273,896

	Shares	
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Affiliated Investment Company 0.4%

Fixed Income Fund 0.4%

MainStay MacKay High Yield Corporate Bond Fund Class I

1,299,065 6,562,747

Total Affiliated Investment Company

(Cost \$7,365,700)

6,562,747

Common Stocks 0.0% ‡

Automobile Components 0.0% ‡

Millennium Corporate Trust (d)(e)(i)

4,973 —

Millennium Lender Trust (d)(e)(i)

5,298 —

—

Communications Equipment 0.0% ‡

Avaya, Inc. (d)(e)(i)

40,688 488,256

Health Care Equipment & Supplies 0.0% ‡

Carestream Equity (d)(e)(i)

5,387 30,706

Household Durables 0.0% ‡

SSB Equipment Co., Inc. (e)(i)

1,277 —

Independent Power and Renewable Electricity Producers 0.0% ‡

Sempra Texas Holdings Corp. (d)(e)(i)

175,418 —

Machinery 0.0% ‡

Ameriforge Group, Inc. (d)(e)(i)

60,753 84,447

Specialty Retail 0.0% ‡

Serta Simmons Bedding, Inc. (e)(i)

1,277 17,878

Total Common Stocks

(Cost \$2,834,862)

621,287

	Number of Rights	Value
Rights 0.0% ‡		
Independent Power and Renewable Electricity Producers 0.0% ‡		
Vistra Corp.		
Expires 12/31/46 (d)(e)(f)	107,130	\$ 144,626
Total Rights		
(Cost \$87,847)		<u>144,626</u>

	Number of Warrants	
Warrants 0.0% ‡		
Capital Markets 0.0% ‡		
THAIHOT Investment Co. Ltd.		
Expires 10/13/27 (d)(e)(f)(g)	26	<u>0</u>
Total Warrants		
(Cost \$0)		<u>0</u>

	Principal Amount	
Short-Term Investments 2.8%		
U.S. Treasury Debt 2.8%		
U.S. Treasury Bills		
(zero coupon), due 8/8/23	\$ 12,311,000	12,298,472
5.151%, due 8/10/23 (k)	7,600,000	7,589,994
5.157%, due 8/15/23 (k)	8,328,000	8,310,928
5.201%, due 8/17/23 (k)	7,087,000	7,070,487
5.248%, due 8/22/23 (k)	11,135,000	<u>11,100,875</u>
Total Short-Term Investments		
(Cost \$46,372,091)		<u>46,370,756</u>
Total Investments		
(Cost \$1,686,865,586)	99.4%	1,636,973,312
Other Assets, Less Liabilities	<u>0.6</u>	<u>9,720,324</u>
Net Assets	<u>100.0%</u>	<u>\$ 1,646,693,636</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

‡ Less than one-tenth of a percent.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Floating rate—Rate shown was the rate in effect as of July 31, 2023.

(c) Delayed delivery security.

(d) Illiquid security—As of July 31, 2023, the total market value deemed illiquid under procedures approved by the Board of Trustees was \$19,217,011, which represented 1.2% of the Fund's net assets.

(e) Security in which significant unobservable inputs (Level 3) were used in determining fair value.

(f) Issue in default.

(g) PIK ("Payment-in-Kind")—issuer may pay interest or dividends with additional securities and/or in cash.

- (h) Issue in non-accrual status.
- (i) Non-income producing security.
- (j) Less than \$1.
- (k) Interest rate shown represents yield to maturity.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/(Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay MacKay High Yield Corporate Bond Fund Class I	\$ 6,342	\$ —	\$ —	\$ —	\$ 221	\$ 6,563	\$ 274	\$ —	1,299

Abbreviation(s):

CLO—Collateralized Loan Obligation

LIBOR—London Interbank Offered Rate

SOFR—Secured Overnight Financing Rate

TBD—To Be Determined

USD—United States Dollar

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Long-Term Bonds				
Asset-Backed Securities	\$ —	\$ 71,523,790	\$ —	\$ 71,523,790
Corporate Bonds	—	56,617,137	—	56,617,137
Loan Assignments	—	1,451,171,667	3,961,302	1,455,132,969
Total Long-Term Bonds	—	1,579,312,594	3,961,302	1,583,273,896
Affiliated Investment Company				
Fixed Income Fund	6,562,747	—	—	6,562,747
Common Stocks	—	—	621,287	621,287
Rights	—	—	144,626	144,626
Warrants (b)	—	—	0	0
Short-Term Investments				
U.S. Treasury Debt	—	46,370,756	—	46,370,756
Total Investments in Securities	\$ 6,562,747	\$ 1,625,683,350	\$ 4,727,215	\$ 1,636,973,312

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) Less than \$1.