

MainStay Fiera SMID Growth Fund

Portfolio of Investments January 31, 2024[†] (Unaudited)

	Shares	Value
Common Stocks 93.9%		
Aerospace & Defense 3.4%		
BWX Technologies, Inc.	88,508	\$ 7,211,632
Curtiss-Wright Corp.	16,041	3,570,245
		<u>10,781,877</u>
Banks 2.4%		
Western Alliance Bancorp	60,291	3,856,212
Wintrust Financial Corp.	40,681	3,945,244
		<u>7,801,456</u>
Biotechnology 16.3%		
Amicus Therapeutics, Inc. (a)	483,835	6,014,069
Apellis Pharmaceuticals, Inc. (a)	88,632	5,609,519
Argenx SE, ADR (a)	15,833	6,024,615
BioMarin Pharmaceutical, Inc. (a)	62,930	5,542,875
Crinetics Pharmaceuticals, Inc. (a)	44,500	1,623,360
Ideaya Biosciences, Inc. (a)	73,093	3,181,738
Immunocore Holdings plc, ADR (a)	81,480	5,890,189
Neurocrine Biosciences, Inc. (a)	49,425	6,908,132
Sarepta Therapeutics, Inc. (a)	34,987	4,163,103
SpringWorks Therapeutics, Inc. (a)	80,597	3,556,746
Veracyte, Inc. (a)	55,214	1,381,454
Xenon Pharmaceuticals, Inc. (a)(b)	53,297	2,410,091
		<u>52,305,891</u>
Broadline Retail 1.4%		
Etsy, Inc. (a)	67,133	4,468,372
Building Products 1.8%		
A O Smith Corp.	73,045	5,669,022
Capital Markets 3.7%		
Hamilton Lane, Inc., Class A	20,905	2,423,726
Raymond James Financial, Inc.	43,076	4,746,113
Stifel Financial Corp.	65,205	4,756,705
		<u>11,926,544</u>
Chemicals 0.7%		
Avient Corp.	61,577	2,229,703
Commercial Services & Supplies 0.6%		
RB Global, Inc.	28,417	1,817,835
Construction & Engineering 1.9%		
EMCOR Group, Inc.	25,959	5,921,507
Electrical Equipment 3.8%		
Hubbell, Inc.	13,686	4,592,611

	Shares	Value
Common Stocks		
Electrical Equipment		
nVent Electric plc	63,400	\$ 3,806,536
Regal Rexnord Corp.	28,275	<u>3,773,582</u>
		<u>12,172,729</u>
Energy Equipment & Services 1.1%		
ChampionX Corp.	125,530	<u>3,440,777</u>
Entertainment 0.6%		
Roku, Inc. (a)	22,532	<u>1,984,168</u>
Financial Services 1.2%		
Corebridge Financial, Inc.	161,871	<u>3,912,422</u>
Ground Transportation 0.8%		
Knight-Swift Transportation Holdings, Inc.	41,949	<u>2,407,034</u>
Health Care Equipment & Supplies 4.8%		
AtriCure, Inc. (a)	85,182	2,901,299
Inari Medical, Inc. (a)	53,549	3,049,616
iRhythm Technologies, Inc. (a)	34,844	4,173,614
Shockwave Medical, Inc. (a)	22,881	<u>5,176,826</u>
		<u>15,301,355</u>
Health Care Providers & Services 0.6%		
Option Care Health, Inc. (a)	64,454	<u>2,013,543</u>
Hotels, Restaurants & Leisure 7.9%		
Expedia Group, Inc. (a)	31,418	4,660,232
Hyatt Hotels Corp., Class A	55,811	7,164,458
Royal Caribbean Cruises Ltd. (a)	52,474	6,690,435
Wingstop, Inc.	24,434	<u>6,868,642</u>
		<u>25,383,767</u>
Household Durables 2.7%		
PulteGroup, Inc.	38,075	3,981,122
TopBuild Corp. (a)	13,027	<u>4,808,656</u>
		<u>8,789,778</u>
Insurance 1.3%		
RenaissanceRe Holdings Ltd.	18,465	<u>4,225,346</u>
IT Services 5.6%		
GoDaddy, Inc., Class A (a)	81,789	8,723,615
MongoDB, Inc. (a)	22,940	<u>9,187,929</u>
		<u>17,911,544</u>

	Shares	Value
Common Stocks		
Machinery 4.2%		
Graco, Inc.	45,946	\$ 3,919,194
Lincoln Electric Holdings, Inc.	18,886	4,196,847
Nordson Corp.	21,160	5,326,395
		<u>13,442,436</u>
Media 2.8%		
New York Times Co. (The), Class A	123,117	5,978,562
Nexstar Media Group, Inc.	16,120	2,864,685
		<u>8,843,247</u>
Oil, Gas & Consumable Fuels 0.8%		
EQT Corp.	76,049	2,692,135
Pharmaceuticals 0.2%		
EyePoint Pharmaceuticals, Inc. (a)	27,020	727,649
Semiconductors & Semiconductor Equipment 5.7%		
Entegris, Inc.	84,947	9,998,262
Lattice Semiconductor Corp. (a)	79,796	4,856,385
Power Integrations, Inc.	46,516	3,486,839
		<u>18,341,486</u>
Software 12.9%		
ACI Worldwide, Inc. (a)	87,088	2,618,736
Braze, Inc., Class A (a)	55,865	3,019,503
Dolby Laboratories, Inc., Class A	54,088	4,499,040
Gitlab, Inc., Class A (a)	114,377	8,133,349
HubSpot, Inc. (a)	16,951	10,357,061
JFrog Ltd. (a)	147,631	4,802,436
Tyler Technologies, Inc. (a)	19,000	8,032,250
		<u>41,462,375</u>
Specialty Retail 1.7%		
Lithia Motors, Inc.	18,270	5,386,909
Textiles, Apparel & Luxury Goods 3.0%		
Deckers Outdoor Corp. (a)	5,597	4,218,627
Tapestry, Inc.	134,496	5,217,100
		<u>9,435,727</u>
Total Common Stocks (Cost \$259,923,669)		<u>300,796,634</u>
Short-Term Investments 6.4%		
Affiliated Investment Company 6.4%		
MainStay U.S. Government Liquidity Fund, 5.25% (c)	20,349,851	20,349,851

	Shares	Value
Short-Term Investments		
Unaffiliated Investment Company 0.0% ‡		
Invesco Government & Agency Portfolio, 5.315% (c)(d)	9,350	\$ 9,350
Total Short-Term Investments (Cost \$20,359,201)		<u>20,359,201</u>
Total Investments (Cost \$280,282,870)	100.3%	321,155,835
Other Assets, Less Liabilities	<u>(0.3)</u>	<u>(887,751)</u>
Net Assets	<u>100.0%</u>	<u>\$ 320,268,084</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

‡ Less than one-tenth of a percent.

(a) Non-income producing security.

(b) All or a portion of this security was held on loan. As of January 31, 2024, the aggregate market value of securities on loan was \$9,044. The Fund received cash collateral with a value of \$9,350.

(c) Current yield as of January 31, 2024.

(d) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 8,801	\$ 68,620	\$ (57,071)	\$ —	\$ —	\$ 20,350	\$ 140	\$ —	20,350

Abbreviation(s):

ADR—American Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 300,796,634	\$ —	\$ —	\$ 300,796,634
Short-Term Investments				
Affiliated Investment Company	20,349,851	—	—	20,349,851
Unaffiliated Investment Company	9,350	—	—	9,350
Total Short-Term Investments	<u>20,359,201</u>	<u>—</u>	<u>—</u>	<u>20,359,201</u>
Total Investments in Securities	<u>\$ 321,155,835</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 321,155,835</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.