

MainStay Equity ETF Allocation Fund

Portfolio of Investments January 31, 2024[†]^(Unaudited)

	Shares	Value
Investment Companies 99.7%		
Equity Funds 99.7%		
Global X Data Center REITs & Digital Infrastructure ETF (a)	119,681	\$ 1,734,884
Global X Uranium ETF	66,242	2,008,457
Invesco S&P 500 Equal Weight ETF (a)	16,939	2,650,276
Invesco S&P 500 Low Volatility ETF	27,154	1,713,961
Invesco S&P SmallCap Quality ETF (a)	59,550	2,327,214
iShares Core MSCI EAFE ETF (a)	156,350	10,924,175
iShares Core MSCI Emerging Markets ETF	39,994	1,937,709
iShares Core S&P Mid-Cap ETF	3,204	872,577
iShares Core S&P Small-Cap ETF	26,119	2,716,376
iShares MSCI Emerging Markets ex China ETF	43,015	2,325,391
iShares MSCI India ETF	15,834	789,958
iShares MSCI Japan ETF	35,479	2,349,065
Schwab U.S. Mid-Cap ETF (a)	28,439	2,106,761
Schwab U.S. Small-Cap ETF (a)	141,981	6,454,456
VanEck Oil Services ETF (a)	2,663	778,981
Vanguard Mega Cap ETF (a)	155,726	26,942,155
Vanguard Mid-Cap ETF (a)	37,504	8,595,167
Total Investment Companies (Cost \$68,179,030)		<u>77,227,563</u>
Short-Term Investments 22.4%		
Affiliated Investment Company 0.4%		
MainStay U.S. Government Liquidity Fund, 5.25% (b)	329,526	<u>329,526</u>
Unaffiliated Investment Companies 22.0%		
BlackRock Liquidity FedFund, 5.323% (b)(c)	3,000,000	3,000,000
Dreyfus Treasury Obligations Cash Management Fund, 5.351% (b)(c)	3,000,000	3,000,000
Goldman Sachs Financial Square Government Fund, 5.316% (b)(c)	500,000	500,000
Invesco Government & Agency Portfolio, 5.315% (b)(c)	7,504,221	7,504,221
Morgan Stanley Institutional Liquidity Fund Government Portfolio, 5.312% (b)(c)	3,000,000	<u>3,000,000</u>
		<u>17,004,221</u>
Total Short-Term Investments (Cost \$17,333,747)		<u>17,333,747</u>
Total Investments (Cost \$85,512,777)	122.1%	94,561,310
Other Assets, Less Liabilities	<u>(22.1)</u>	<u>(17,109,887)</u>
Net Assets	<u>100.0%</u>	<u>\$ 77,451,423</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) All or a portion of this security was held on loan. As of January 31, 2024, the aggregate market value of securities on loan was \$16,457,378. The Fund received cash collateral with a value of \$17,004,221.

(b) Current yield as of January 31, 2024.

(c) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 1,199	\$ 8,003	\$ (8,872)	\$ —	\$ —	\$ 330	\$ 26	\$ —	330

Abbreviation(s):

EAFE—Europe, Australasia and Far East

ETF—Exchange-Traded Fund

MSCI—Morgan Stanley Capital International

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of January 31, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Investment Companies				
Equity Funds	\$ 77,227,563	\$ —	\$ —	\$ 77,227,563
Short-Term Investments				
Affiliated Investment Company	329,526	—	—	329,526
Unaffiliated Investment Companies	17,004,221	—	—	17,004,221
Total Short-Term Investments	17,333,747	—	—	17,333,747
Total Investments in Securities	\$ 94,561,310	\$ —	\$ —	\$ 94,561,310

(a) For a complete listing of investments, see the Portfolio of Investments.