

MainStay Epoch International Choice Fund

Portfolio of Investments July 31, 2023[†] (Unaudited)

	Shares	Value
Common Stocks 97.7%		
Finland 2.8%		
Nordea Bank Abp (Banks)	567,431	\$ 6,419,068
France 17.4%		
Airbus SE (Aerospace & Defense)	51,227	7,546,301
AXA SA (Insurance)	184,408	5,671,102
BNP Paribas SA (Banks)	89,232	5,888,597
Edenred (Financial Services)	61,080	3,967,663
LVMH Moet Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods)	6,378	5,947,395
Pernod Ricard SA (Beverages)	23,392	5,159,333
TotalEnergies SE (Oil, Gas & Consumable Fuels)	82,822	5,032,130
		<u>39,212,521</u>
Germany 4.2%		
Deutsche Telekom AG (Registered) (Diversified Telecommunication Services)	213,281	4,652,998
Vonovia SE (Real Estate Management & Development)	206,367	4,819,367
		<u>9,472,365</u>
Japan 15.1%		
Asahi Group Holdings Ltd. (Beverages)	222,700	8,758,349
Hoya Corp. (Health Care Equipment & Supplies)	56,500	6,564,826
Keyence Corp. (Electronic Equipment, Instruments & Components)	20,200	9,053,189
Sony Group Corp. (Household Durables)	103,000	9,640,073
		<u>34,016,437</u>
Netherlands 4.8%		
ASML Holding NV (Semiconductors & Semiconductor Equipment)	10,435	7,482,875
NN Group NV (Insurance)	88,510	3,394,408
		<u>10,877,283</u>
Republic of Korea 3.7%		
Samsung Electronics Co. Ltd., GDR (Technology Hardware, Storage & Peripherals)	6,066	8,255,826
Singapore 2.5%		
STMicroelectronics NV (Semiconductors & Semiconductor Equipment)	103,669	5,542,475
Spain 4.2%		
Amadeus IT Group SA (Hotels, Restaurants & Leisure)	76,149	5,460,598
Industria de Diseno Textil SA (Specialty Retail)	106,185	4,064,082
		<u>9,524,680</u>
Sweden 1.6%		
Epiroc AB, Class A (Machinery)	179,495	3,582,602
United Kingdom 24.7%		
AstraZeneca plc, Sponsored ADR (Pharmaceuticals)	93,604	6,711,407
BP plc (Oil, Gas & Consumable Fuels)	752,932	4,667,110
Coca-Cola Europacific Partners plc (Beverages)	160,974	10,204,142
Compass Group plc (Hotels, Restaurants & Leisure)	337,796	8,787,258

	Shares	Value
Common Stocks		
United Kingdom		
InterContinental Hotels Group plc (Hotels, Restaurants & Leisure)	47,701	\$ 3,523,655
Lloyds Banking Group plc (Banks)	14,051,808	8,103,303
Rentokil Initial plc (Commercial Services & Supplies)	745,919	6,078,697
Unilever plc (Personal Care Products)	138,674	7,458,608
		<u>55,534,180</u>
United States 16.7%		
CSL Ltd. (Biotechnology)	30,326	5,469,746
Ferguson plc (Trading Companies & Distributors)	37,814	6,068,501
Linde plc (Chemicals)	22,215	8,678,734
Roche Holding AG (Pharmaceuticals)	30,596	9,494,040
Schneider Electric SE (Electrical Equipment)	29,814	5,311,751
Swiss Re AG (Insurance)	24,947	2,600,404
		<u>37,623,176</u>
Total Common Stocks		
(Cost \$194,783,238)		<u>220,060,613</u>

Short-Term Investment 0.4%

Affiliated Investment Company 0.4%

United States 0.4%

MainStay U.S. Government Liquidity Fund, 5.075% (a)	860,135	<u>860,135</u>
Total Short-Term Investment		
(Cost \$860,135)		<u>860,135</u>
Total Investments		
(Cost \$195,643,373)	98.1%	220,920,748
Other Assets, Less Liabilities	<u>1.9</u>	<u>4,375,781</u>
Net Assets	<u>100.0%</u>	<u>\$ 225,296,529</u>

† Percentages indicated are based on Fund net assets.

^ Industry and country classifications may be different than those used for compliance monitoring purposes.

(a) Current yield as of July 31, 2023.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 4,246	\$ 58,129	\$ (61,515)	\$ —	\$ —	\$ 860	\$ 132	\$ —	860

Abbreviation(s):

ADR—American Depositary Receipt

GDR—Global Depositary Receipt

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 220,060,613	\$ —	\$ —	\$ 220,060,613
Short-Term Investment				
Affiliated Investment Company	860,135	—	—	860,135
Total Investments in Securities	<u>\$ 220,920,748</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 220,920,748</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.