

# MainStay Epoch Global Equity Yield Fund

## Portfolio of Investments July 31, 2023<sup>†</sup> (Unaudited)

	Shares	Value
<b>Common Stocks 99.3%</b>		
<b>Austria 0.5%</b>		
BAWAG Group AG (Banks) (a)	93,559	\$ 4,557,058
<b>Canada 5.6%</b>		
Enbridge, Inc. (Oil, Gas & Consumable Fuels)	118,963	4,373,660
Fortis, Inc. (Electric Utilities)	93,820	3,999,258
Manulife Financial Corp. (Insurance)	419,659	8,389,043
Nutrien Ltd. (Chemicals)	95,316	6,566,319
Restaurant Brands International, Inc. (Hotels, Restaurants & Leisure) (b)	192,044	14,702,889
Royal Bank of Canada (Banks)	48,305	4,788,922
TELUS Corp. (Diversified Telecommunication Services)	216,112	3,848,110
		<u>46,668,201</u>
<b>France 4.2%</b>		
AXA SA (Insurance)	219,281	6,743,552
Cie Generale des Etablissements Michelin SCA (Automobile Components)	135,436	4,433,107
Orange SA (Diversified Telecommunication Services)	452,902	5,121,080
TotalEnergies SE (Oil, Gas & Consumable Fuels)	212,959	12,939,041
Vinci SA (Construction & Engineering)	44,117	5,179,539
		<u>34,416,319</u>
<b>Germany 5.7%</b>		
Allianz SE (Registered) (Insurance)	20,156	4,817,915
Bayer AG (Registered) (Pharmaceuticals)	78,897	4,609,749
Deutsche Telekom AG (Registered) (Diversified Telecommunication Services)	623,547	13,603,475
DHL Group (Air Freight & Logistics)	189,765	9,747,970
Muenchener Rueckversicherungs-Gesellschaft AG (Registered) (Insurance)	16,097	6,063,558
Siemens AG (Registered) (Industrial Conglomerates)	48,406	8,248,407
		<u>47,091,074</u>
<b>Italy 0.7%</b>		
Snam SpA (Gas Utilities)	1,077,355	5,664,527
<b>Japan 1.8%</b>		
Astellas Pharma, Inc. (Pharmaceuticals)	341,900	4,999,986
Bridgestone Corp. (Automobile Components)	105,100	4,353,525
Toyota Motor Corp. (Automobiles)	323,000	5,417,200
		<u>14,770,711</u>
<b>Norway 0.6%</b>		
Orkla ASA (Food Products)	677,991	5,357,005
<b>Republic of Korea 1.8%</b>		
Hyundai Glovis Co. Ltd. (Air Freight & Logistics)	30,574	4,180,793
Samsung Electronics Co. Ltd., GDR (Technology Hardware, Storage & Peripherals)	4,858	6,611,738
SK Telecom Co. Ltd. (Wireless Telecommunication Services)	111,321	4,026,124
		<u>14,818,655</u>

	Shares	Value
<b>Common Stocks</b>		
<b>Switzerland 1.6%</b>		
Novartis AG (Registered) (Pharmaceuticals)	124,188	\$ 12,969,212
<b>Taiwan 1.2%</b>		
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR (Semiconductors & Semiconductor Equipment)	97,281	9,645,411
<b>United Kingdom 6.6%</b>		
AstraZeneca plc, Sponsored ADR (Pharmaceuticals)	177,697	12,740,875
BAE Systems plc (Aerospace & Defense)	488,356	5,837,379
British American Tobacco plc (Tobacco)	208,693	7,004,993
Coca-Cola Europacific Partners plc (Beverages)	237,009	15,024,001
Imperial Brands plc (Tobacco)	202,045	4,769,721
Schroders plc (Capital Markets)	718,548	4,235,428
Unilever plc (Personal Care Products)	87,183	4,689,155
		<u>54,301,552</u>
<b>United States 69.0%</b>		
AbbVie, Inc. (Biotechnology)	59,984	8,972,407
Air Products and Chemicals, Inc. (Chemicals)	19,327	5,901,113
American Electric Power Co., Inc. (Electric Utilities)	103,480	8,768,895
Analog Devices, Inc. (Semiconductors & Semiconductor Equipment)	98,378	19,629,362
Apple, Inc. (Technology Hardware, Storage & Peripherals)	83,375	16,379,019
AT&T, Inc. (Diversified Telecommunication Services)	259,454	3,767,272
Bank of America Corp. (Banks)	272,314	8,714,048
Bristol-Myers Squibb Co. (Pharmaceuticals)	69,311	4,310,451
Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	22,174	19,926,665
Chevron Corp. (Oil, Gas & Consumable Fuels)	27,521	4,504,087
Cisco Systems, Inc. (Communications Equipment)	288,743	15,026,186
Coca-Cola Co. (The) (Beverages)	104,538	6,474,038
Columbia Banking System, Inc. (Banks)	251,467	5,620,287
Comcast Corp., Class A (Media)	171,205	7,748,738
Cummins, Inc. (Machinery)	31,984	8,341,427
CVS Health Corp. (Health Care Providers & Services)	65,031	4,857,165
Dell Technologies, Inc., Class C (Technology Hardware, Storage & Peripherals)	112,438	5,950,219
Dow, Inc. (Chemicals)	80,170	4,527,200
Duke Energy Corp. (Electric Utilities)	49,013	4,588,597
Eaton Corp. plc (Electrical Equipment)	38,627	7,930,896
Eli Lilly & Co. (Pharmaceuticals)	20,348	9,249,183
Emerson Electric Co. (Electrical Equipment)	84,705	7,737,802
Entergy Corp. (Electric Utilities)	48,583	4,989,474
Enterprise Products Partners LP (Oil, Gas & Consumable Fuels)	274,684	7,281,873
Everygy, Inc. (Electric Utilities)	103,164	6,186,745
General Dynamics Corp. (Aerospace & Defense)	20,981	4,690,932
GSK plc (Pharmaceuticals)	240,818	4,279,159
Hasbro, Inc. (Leisure Products)	109,103	7,043,690
Home Depot, Inc. (The) (Specialty Retail)	19,594	6,541,261
Honeywell International, Inc. (Industrial Conglomerates)	20,984	4,073,624
International Business Machines Corp. (IT Services)	110,444	15,923,816

	Shares	Value
<b>Common Stocks</b>		
<b>United States</b>		
International Flavors & Fragrances, Inc. (Chemicals)	55,196	\$ 4,670,134
Iron Mountain, Inc. (Specialized REITs)	171,558	10,533,661
Johnson & Johnson (Pharmaceuticals)	37,057	6,208,159
JPMorgan Chase & Co. (Banks)	77,416	12,228,631
KLA Corp. (Semiconductors & Semiconductor Equipment)	26,552	13,646,400
Lazard Ltd., Class A (Capital Markets)	136,717	4,798,767
Leggett & Platt, Inc. (Household Durables)	129,397	3,786,156
Linde plc (Chemicals)	25,258	9,867,543
Lockheed Martin Corp. (Aerospace & Defense)	10,787	4,814,993
LyondellBasell Industries NV, Class A (Chemicals)	58,541	5,787,363
McDonald's Corp. (Hotels, Restaurants & Leisure)	15,120	4,433,184
Medtronic plc (Health Care Equipment & Supplies)	106,037	9,305,807
Merck & Co., Inc. (Pharmaceuticals)	62,874	6,705,512
MetLife, Inc. (Insurance)	130,909	8,243,340
Microsoft Corp. (Software)	54,518	18,313,687
MPLX LP (Oil, Gas & Consumable Fuels)	149,906	5,323,162
MSC Industrial Direct Co., Inc., Class A (Trading Companies & Distributors)	88,430	8,924,356
Nestle SA (Registered) (Food Products)	51,158	6,270,016
NetApp, Inc. (Technology Hardware, Storage & Peripherals)	70,191	5,475,600
NextEra Energy, Inc. (Electric Utilities)	106,372	7,797,068
NiSource, Inc. (Multi-Utilities)	151,816	4,226,557
Omnicom Group, Inc. (Media)	58,150	4,920,653
Paychex, Inc. (Professional Services)	42,433	5,324,069
PepsiCo, Inc. (Beverages)	28,846	5,407,471
Pfizer, Inc. (Pharmaceuticals)	109,694	3,955,566
Philip Morris International, Inc. (Tobacco)	111,134	11,082,282
Pinnacle West Capital Corp. (Electric Utilities)	54,582	4,520,481
PNC Financial Services Group, Inc. (The) (Banks)	35,186	4,816,612
Realty Income Corp. (Retail REITs)	84,782	5,169,159
Regions Financial Corp. (Banks)	261,646	5,329,729
Roche Holding AG (Pharmaceuticals)	15,675	4,864,004
RTX Corp. (Aerospace & Defense)	76,971	6,768,060
Sanofi (Pharmaceuticals)	115,019	12,278,331
Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	50,837	9,150,660
Travelers Cos., Inc. (The) (Insurance)	23,708	4,092,238
Truist Financial Corp. (Banks)	141,753	4,709,035
U.S. Bancorp (Banks)	150,612	5,976,284
United Parcel Service, Inc., Class B (Air Freight & Logistics)	29,634	5,545,410
UnitedHealth Group, Inc. (Health Care Providers & Services)	22,504	11,395,350
Vail Resorts, Inc. (Hotels, Restaurants & Leisure)	33,751	7,948,023
Verizon Communications, Inc. (Diversified Telecommunication Services)	120,988	4,123,271
VICI Properties, Inc. (Specialized REITs)	143,935	4,531,074
Walmart, Inc. (Consumer Staples Distribution & Retail)	76,027	12,153,676
WEC Energy Group, Inc. (Multi-Utilities)	46,373	4,167,078
Welltower, Inc. (Health Care REITs)	56,938	4,677,457

	Shares	Value
<b>Common Stocks</b>		
<b>United States</b>		
WP Carey, Inc. (Diversified REITs)	63,965	\$ 4,319,556
		<u>568,521,256</u>
Total Common Stocks (Cost \$622,509,331)		<u>818,780,981</u>
<b>Short-Term Investments 1.2%</b>		
<b>Affiliated Investment Company 0.2%</b>		
<b>United States 0.2%</b>		
MainStay U.S. Government Liquidity Fund, 5.075% (c)	1,673,721	<u>1,673,721</u>
<b>Unaffiliated Investment Company 1.0%</b>		
<b>United States 1.0%</b>		
Invesco Government & Agency Portfolio, 5.303% (c)(d)	8,197,363	<u>8,197,363</u>
Total Short-Term Investments (Cost \$9,871,084)		<u>9,871,084</u>
Total Investments (Cost \$632,380,415)	100.5%	828,652,065
Other Assets, Less Liabilities	<u>(0.5)</u>	<u>(4,404,459)</u>
Net Assets	<u>100.0%</u>	<u>\$ 824,247,606</u>

† Percentages indicated are based on Fund net assets.

^ Industry and country classifications may be different than those used for compliance monitoring purposes.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) All or a portion of this security was held on loan. As of July 31, 2023, the aggregate market value of securities on loan was \$7,994,778. The Fund received cash collateral with a value of \$8,197,363.

(c) Current yield as of July 31, 2023.

(d) Represents a security purchased with cash collateral received for securities on loan.

### Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 18,620	\$ 157,856	\$ (174,802)	\$ —	\$ —	\$ 1,674	\$ 286	\$ —	1,674

Abbreviation(s):

ADR—American Depositary Receipt

GDR—Global Depositary Receipt

REIT—Real Estate Investment Trust

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks	\$ 818,780,981	\$ —	\$ —	\$ 818,780,981
Short-Term Investments				
Affiliated Investment Company	1,673,721	—	—	1,673,721
Unaffiliated Investment Company	8,197,363	—	—	8,197,363
Total Short-Term Investments	<u>9,871,084</u>	<u>—</u>	<u>—</u>	<u>9,871,084</u>
Total Investments in Securities	<u>\$ 828,652,065</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 828,652,065</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.