

MainStay Epoch Capital Growth Fund

Portfolio of Investments July 31, 2023[†] (Unaudited)

	Shares	Value
Common Stocks 98.5%		
Australia 1.1%		
Aristocrat Leisure Ltd. (Hotels, Restaurants & Leisure)	51,171	\$ 1,351,834
Canada 2.7%		
Alimentation Couche-Tard, Inc. (Consumer Staples Distribution & Retail)	34,905	1,767,154
Constellation Software, Inc. (Software)	696	1,470,465
		<u>3,237,619</u>
China 2.2%		
Chongqing Brewery Co. Ltd., Class A (Beverages)	71,674	911,526
SITC International Holdings Co. Ltd. (Marine Transportation)	455,000	991,807
Yadea Group Holdings Ltd. (Automobiles) (a)	322,000	729,144
		<u>2,632,477</u>
Denmark 1.9%		
Coloplast A/S, Class B (Health Care Equipment & Supplies)	3,487	433,418
Genmab A/S (Biotechnology) (b)	2,257	928,123
Novo Nordisk A/S, Class B (Pharmaceuticals)	5,954	959,506
		<u>2,321,047</u>
France 1.8%		
Edenred (Financial Services)	17,148	1,113,908
Hermes International (Textiles, Apparel & Luxury Goods)	136	301,531
Sartorius Stedim Biotech (Life Sciences Tools & Services)	2,647	828,002
		<u>2,243,441</u>
Germany 1.1%		
Merck KGaA (Pharmaceuticals)	7,458	1,310,371
Indonesia 0.5%		
Bank Central Asia Tbk. PT (Banks)	919,900	556,637
Italy 0.7%		
Recordati Industria Chimica e Farmaceutica SpA (Pharmaceuticals)	16,808	867,655
Japan 2.1%		
Hoya Corp. (Health Care Equipment & Supplies)	7,000	813,341
Kakaku.com, Inc. (Interactive Media & Services)	55,200	823,742
ZOZO, Inc. (Specialty Retail)	47,100	917,732
		<u>2,554,815</u>
Jordan 1.3%		
Hikma Pharmaceuticals plc (Pharmaceuticals)	57,671	1,546,112
Malta 1.0%		
Kindred Group plc, SDR (Hotels, Restaurants & Leisure)	104,744	1,258,751

	Shares	Value
Common Stocks		
Mexico 1.1%		
Grupo Aeroportuario del Pacifico SAB de CV, Class B (Transportation Infrastructure)	41,365	\$ 788,146
Wal-Mart de Mexico SAB de CV (Consumer Staples Distribution & Retail)	141,200	587,820
		<u>1,375,966</u>
Netherlands 2.5%		
ASML Holding NV (Semiconductors & Semiconductor Equipment)	1,281	918,597
BE Semiconductor Industries NV (Semiconductors & Semiconductor Equipment)	18,183	2,172,154
		<u>3,090,751</u>
Singapore 0.7%		
Singapore Exchange Ltd. (Capital Markets)	120,700	881,366
South Africa 0.7%		
FirstRand Ltd. (Financial Services)	225,074	916,091
Spain 2.2%		
Amadeus IT Group SA (Hotels, Restaurants & Leisure)	9,664	693,000
Industria de Diseno Textil SA (Specialty Retail)	50,560	1,935,113
		<u>2,628,113</u>
Sweden 1.7%		
Atlas Copco AB, Class B (Machinery)	50,145	619,048
Epiroc AB, Class B (Machinery)	37,884	643,492
Evolution AB (Hotels, Restaurants & Leisure) (a)	6,830	842,201
		<u>2,104,741</u>
Switzerland 3.9%		
EMS-Chemie Holding AG (Registered) (Chemicals)	1,044	869,152
Kuehne + Nagel International AG (Registered) (Marine Transportation)	4,777	1,492,179
Logitech International SA (Registered) (Technology Hardware, Storage & Peripherals)	14,000	987,008
Partners Group Holding AG (Capital Markets)	1,307	1,465,794
		<u>4,814,133</u>
Taiwan 1.3%		
Eclat Textile Co. Ltd. (Textiles, Apparel & Luxury Goods)	68,000	1,172,768
Taiwan Semiconductor Manufacturing Co. Ltd. (Semiconductors & Semiconductor Equipment)	22,000	395,526
		<u>1,568,294</u>
United Kingdom 3.8%		
Auto Trader Group plc (Interactive Media & Services) (a)	147,261	1,220,859
Diageo plc (Beverages)	16,961	739,530
Fevertree Drinks plc (Beverages)	32,440	558,700
Games Workshop Group plc (Leisure Products)	6,279	938,775
Howden Joinery Group plc (Trading Companies & Distributors)	125,158	1,183,780
		<u>4,641,644</u>
United States 64.2%		
Accenture plc, Class A (IT Services)	3,292	1,041,424
Adobe, Inc. (Software) (b)	2,138	1,167,711

	Shares	Value
Common Stocks		
United States		
Alphabet, Inc., Class A (Interactive Media & Services) (b)	16,079	\$ 2,134,005
Ameriprise Financial, Inc. (Capital Markets)	4,828	1,682,317
Apple, Inc. (Technology Hardware, Storage & Peripherals)	7,636	1,500,092
Applied Materials, Inc. (Semiconductors & Semiconductor Equipment)	9,053	1,372,344
Arista Networks, Inc. (Communications Equipment) (b)	7,823	1,213,269
Automatic Data Processing, Inc. (Professional Services)	4,565	1,128,742
Chemed Corp. (Health Care Providers & Services)	2,427	1,264,685
Costco Wholesale Corp. (Consumer Staples Distribution & Retail)	3,360	1,883,851
CSL Ltd. (Biotechnology)	7,916	1,427,768
Deckers Outdoor Corp. (Textiles, Apparel & Luxury Goods) (b)	3,139	1,706,643
Domino's Pizza, Inc. (Hotels, Restaurants & Leisure)	4,395	1,743,672
Donaldson Co., Inc. (Machinery)	16,409	1,030,978
Eagle Materials, Inc. (Construction Materials)	7,051	1,299,993
Edwards Lifesciences Corp. (Health Care Equipment & Supplies) (b)	9,393	770,884
Electronic Arts, Inc. (Entertainment)	5,362	731,109
Eli Lilly & Co. (Pharmaceuticals)	3,734	1,697,290
Encompass Health Corp. (Health Care Providers & Services)	17,750	1,172,033
Etsy, Inc. (Broadline Retail) (b)	9,036	918,509
eXp World Holdings, Inc. (Real Estate Management & Development) (c)	19,990	498,551
Expeditors International of Washington, Inc. (Air Freight & Logistics)	7,212	918,088
Fastenal Co. (Trading Companies & Distributors)	28,653	1,679,352
Ferguson plc (Trading Companies & Distributors)	7,229	1,160,131
Fortinet, Inc. (Software) (b)	16,528	1,284,556
Fox Corp., Class A (Media)	25,327	847,188
Gentex Corp. (Automobile Components)	35,330	1,186,381
Graco, Inc. (Machinery)	10,250	813,133
Hamilton Lane, Inc., Class A (Capital Markets)	9,647	853,084
Hess Midstream LP, Class A (Oil, Gas & Consumable Fuels)	29,060	906,381
Home Depot, Inc. (The) (Specialty Retail)	3,581	1,195,481
IDEXX Laboratories, Inc. (Health Care Equipment & Supplies) (b)	1,782	988,529
KLA Corp. (Semiconductors & Semiconductor Equipment)	2,613	1,342,951
Lam Research Corp. (Semiconductors & Semiconductor Equipment)	2,545	1,828,557
LPL Financial Holdings, Inc. (Capital Markets)	6,075	1,393,362
Manhattan Associates, Inc. (Software) (b)	4,302	820,047
Mastercard, Inc., Class A (Financial Services)	4,242	1,672,536
Medpace Holdings, Inc. (Life Sciences Tools & Services) (b)	5,617	1,422,056
Meta Platforms, Inc., Class A (Interactive Media & Services) (b)	6,287	2,003,038
Mettler-Toledo International, Inc. (Life Sciences Tools & Services) (b)	857	1,077,652
Microsoft Corp. (Software)	5,261	1,767,275
Monster Beverage Corp. (Beverages) (b)	32,649	1,876,991
NetApp, Inc. (Technology Hardware, Storage & Peripherals)	10,250	799,603
Paychex, Inc. (Professional Services)	13,813	1,733,117
QUALCOMM, Inc. (Semiconductors & Semiconductor Equipment)	8,739	1,155,034
Rollins, Inc. (Commercial Services & Supplies)	21,398	873,680
Starbucks Corp. (Hotels, Restaurants & Leisure)	10,521	1,068,618
Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	5,608	1,009,440
Thermo Fisher Scientific, Inc. (Life Sciences Tools & Services)	1,536	842,742
TJX Cos., Inc. (The) (Specialty Retail)	14,203	1,228,986

	Shares	Value
Common Stocks		
United States		
Ulta Beauty, Inc. (Specialty Retail) (b)	2,308	\$ 1,026,598
Union Pacific Corp. (Ground Transportation)	4,412	1,023,672
UnitedHealth Group, Inc. (Health Care Providers & Services)	3,759	1,903,445
Veeva Systems, Inc., Class A (Health Care Technology) (b)	5,693	1,162,624
Vertex Pharmaceuticals, Inc. (Biotechnology) (b)	2,367	833,989
Visa, Inc., Class A (Financial Services)	6,830	1,623,696
VMware, Inc., Class A (Software) (b)	8,502	1,340,170
Waters Corp. (Life Sciences Tools & Services) (b)	2,181	602,414
West Pharmaceutical Services, Inc. (Life Sciences Tools & Services)	3,462	1,274,155
World Wrestling Entertainment, Inc., Class A (Entertainment)	11,310	1,187,550
Yum! Brands, Inc. (Hotels, Restaurants & Leisure)	10,309	1,419,240
Zoetis, Inc. (Pharmaceuticals)	9,571	1,800,209
		<u>78,331,621</u>
Total Common Stocks		
(Cost \$93,664,475)		<u>120,233,479</u>

Short-Term Investments 1.8%

Affiliated Investment Company 1.5%

United States 1.5%

MainStay U.S. Government Liquidity Fund, 5.075% (d)	1,800,508	<u>1,800,508</u>
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Unaffiliated Investment Company 0.3%

United States 0.3%

Invesco Government & Agency Portfolio, 5.303% (d)(e)	328,728	<u>328,728</u>
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Total Short-Term Investments

(Cost \$2,129,236)		<u>2,129,236</u>
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Total Investments

(Cost \$95,793,711)	100.3%	122,362,715
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Other Assets, Less Liabilities	<u>(0.3)</u>	<u>(324,124)</u>
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Net Assets	<u>100.0%</u>	<u>\$ 122,038,591</u>
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† Percentages indicated are based on Fund net assets.

^ Industry and country classifications may be different than those used for compliance monitoring purposes.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Non-income producing security.

(c) All or a portion of this security was held on loan. As of July 31, 2023, the aggregate market value of securities on loan was \$478,025; the total market value of collateral held by the Fund was \$489,006. The market value of the collateral held included non-cash collateral in the form of U.S. Treasury securities with a value of \$160,278. The Fund received cash collateral with a value of \$328,728.

(d) Current yield as of July 31, 2023.

(e) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 644	\$ 39,926	\$ (38,769)	\$ —	\$ —	\$ 1,801	\$ 54	\$ —	1,801

Abbreviation(s):

SDR—Special Drawing Right

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 120,233,479	\$ —	\$ —	\$ 120,233,479
Short-Term Investments				
Affiliated Investment Company	1,800,508	—	—	1,800,508
Unaffiliated Investment Company	328,728	—	—	328,728
Total Short-Term Investments	2,129,236	—	—	2,129,236
Total Investments in Securities	\$ 122,362,715	\$ —	\$ —	\$ 122,362,715

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.