

MainStay Cushing[®] MLP Premier Fund

Portfolio of Investments August 31, 2023[†](Unaudited)

	Shares	Value
Common Stocks 60.2%		
Canadian Midstream 1.9%		
Canada 1.9%		
Keyera Corp.	570,000	\$ 14,081,261
General Partnerships 4.3%		
United States 4.3%		
EnLink Midstream LLC	2,580,000	32,095,200
Large Cap Diversified C Corps 30.4%		
Canada 8.2%		
Enbridge, Inc.	460,000	16,136,800
Pembina Pipeline Corp.	1,070,000	33,255,600
TC Energy Corp.	320,000	11,558,400
United States 22.2%		
Cheniere Energy, Inc.	340,000	55,488,000
Kinder Morgan, Inc.	1,970,000	33,923,400
ONEOK, Inc.	630,000	41,076,000
Williams Cos., Inc. (The)	1,040,000	35,911,200
		<u>227,349,400</u>
Natural Gas Gatherers & Processors 11.5%		
United States 11.5%		
Antero Midstream Corp.	650,000	7,878,000
Targa Resources Corp.	910,000	78,487,500
		<u>86,365,500</u>
Natural Gas Transportation & Storage 7.5%		
United States 7.5%		
DT Midstream, Inc.	525,000	27,452,250
Equitrans Midstream Corp.	2,980,000	28,608,000
		<u>56,060,250</u>
Refiners 3.1%		
United States 3.1%		
Marathon Petroleum Corp.	160,000	22,843,200
YieldCo 1.5%		
United States 1.5%		
Clearway Energy, Inc., Class C	451,000	11,171,270
Total Common Stocks (Cost \$338,539,621)		<u>449,966,081</u>
MLP Investments and Related Companies 38.3%		
Crude Oil & Refined Products 0.7%		
United States 0.7%		
Genesis Energy LP	530,000	5,241,700

	Shares	Value
Large Cap Diversified C Corps 9.2%		
United States 9.2%		
Plains GP Holdings LP, Class A	4,300,000	\$ 68,972,000
Large Cap MLP 19.3%		
United States 19.3%		
Energy Transfer LP	5,400,000	72,738,000
Enterprise Products Partners LP	1,290,000	34,326,900
Magellan Midstream Partners LP	110,000	7,306,200
MPLX LP	860,000	30,005,400
		<u>144,376,500</u>
Natural Gas Gatherers & Processors 6.9%		
United States 6.9%		
Hess Midstream LP, Class A	982,000	28,379,800
Western Midstream Partners LP	850,000	22,686,500
		<u>51,066,300</u>
Natural Gas Transportation & Storage 0.7%		
United States 0.7%		
Excellerate Energy, Inc., Class A	290,000	5,394,000
YieldCo 1.5%		
United States 1.5%		
NextEra Energy Partners LP	227,000	11,322,760
Total MLP Investments and Related Companies (Cost \$199,987,844)		<u>286,373,260</u>
Short-Term Investment 2.0%		
Affiliated Investment Company 2.0%		
United States 2.0%		
MainStay U.S. Government Liquidity Fund 5.234%(a)	15,327,306	15,327,306
Total Short-Term Investment (Cost \$15,327,306)		<u>15,327,306</u>
Total Investments (Cost \$553,854,771)	100.5%	751,666,647
Other Assets, Less Liabilities	<u>(0.5)</u>	<u>(3,605,072)</u>
Net Assets	<u>100.0%</u>	<u>\$ 748,061,575</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) Current yield as of August 31, 2023.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended August 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 26,006	\$ 111,143	\$ (121,822)	\$ —	\$ —	\$ 15,327	\$ 403	\$ —	15,327

Abbreviation(s):

MLP—Master limited partnership

The following is a summary of the fair valuations according to the inputs used as of August 31, 2023, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Common Stocks	\$ 449,966,081	\$ —	\$ —	\$ 449,966,081
MLP Investments and Related Companies	286,373,260	—	—	286,373,260
Short-Term Investment				
Affiliated Investment Company	15,327,306	—	—	15,327,306
Total Investments in Securities	<u>\$ 751,666,647</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 751,666,647</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.