

# MainStay Cushing<sup>®</sup> MLP Premier Fund

## Portfolio of Investments February 29, 2024<sup>†</sup>(Unaudited)

	Shares	Value
<b>Common Stocks 68.0%</b>		
<b>Canadian Midstream 1.8%</b>		
<b>Canada 1.8%</b>		
Keyera Corp.	570,000	\$ 14,023,726
<b>General Partnerships 3.6%</b>		
<b>United States 3.6%</b>		
EnLink Midstream LLC	2,280,000	28,112,400
<b>Large Cap Diversified C Corps 32.9%</b>		
<b>Canada 9.8%</b>		
Enbridge, Inc.	540,000	18,586,800
Pembina Pipeline Corp.	1,070,000	37,246,700
Pembina Pipeline Corp. (a)	16,412	565,710
TC Energy Corp.	520,000	20,566,000
<b>United States 23.1%</b>		
Cheniere Energy, Inc.	348,000	54,009,600
Kinder Morgan, Inc.	2,250,000	39,127,500
ONEOK, Inc.	690,000	51,832,800
Williams Cos., Inc. (The)	1,020,000	36,658,800
		<u>258,593,910</u>
<b>Natural Gas Gatherers &amp; Processors 14.1%</b>		
<b>United States 14.1%</b>		
Antero Midstream Corp.	650,000	8,710,000
Hess Midstream LP, Class A	982,000	33,476,380
Targa Resources Corp.	700,000	68,768,000
		<u>110,954,380</u>
<b>Natural Gas Transportation &amp; Storage 9.2%</b>		
<b>United States 9.2%</b>		
DT Midstream, Inc.	525,000	30,255,750
Equitrans Midstream Corp.	3,980,000	42,546,200
		<u>72,801,950</u>
<b>Refiners 4.4%</b>		
<b>United States 4.4%</b>		
Marathon Petroleum Corp.	110,000	18,615,300
Phillips 66	112,000	15,961,120
		<u>34,576,420</u>
<b>YieldCo 2.0%</b>		
<b>United States 2.0%</b>		
Clearway Energy, Inc., Class C	451,000	9,831,800
NextEra Energy Partners LP	220,000	6,043,400
		<u>15,875,200</u>
Total Common Stocks		
(Cost \$407,140,790)		<u>534,937,986</u>

	Shares	Value
<b>MLP Investments and Related Companies 30.7%</b>		
<b>Crude Oil &amp; Refined Products 0.8%</b>		
<b>United States 0.8%</b>		
Genesis Energy LP	530,000	\$ 6,105,600
<b>Large Cap Diversified C Corps 7.4%</b>		
<b>United States 7.4%</b>		
Plains GP Holdings LP, Class A	3,380,000	58,136,000
<b>Large Cap MLP 17.8%</b>		
<b>United States 17.8%</b>		
Energy Transfer LP	4,900,000	71,736,000
Enterprise Products Partners LP	1,290,000	35,410,500
MPLX LP	860,000	33,058,400
		<u>140,204,900</u>
<b>Natural Gas Gatherers &amp; Processors 4.7%</b>		
<b>United States 4.7%</b>		
Western Midstream Partners LP	1,120,000	37,464,000
Total MLP Investments and Related Companies (Cost \$154,775,386)		<u>241,910,500</u>
<b>Short-Term Investment 1.5%</b>		
<b>Affiliated Investment Company 1.5%</b>		
<b>United States 1.5%</b>		
MainStay U.S. Government Liquidity Fund 5.234%(b)	11,662,918	11,662,918
Total Short-Term Investment (Cost \$11,662,918)		<u>11,662,918</u>
Total Investments (Cost \$573,579,094)	100.2%	788,511,404
Other Assets, Less Liabilities	(0.2)	(1,815,846)
Net Assets	<u>100.0%</u>	<u>\$ 786,695,558</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

(a) Non-income producing security.

(b) Current yield as of February 29, 2024.

### Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended February 29, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 4,069	\$ 22,465	\$ (14,871)	\$ —	\$ —	\$ 11,663	\$ 29	\$ —	11,663

Abbreviation(s):

MLP—Master limited partnership

The following is a summary of the fair valuations according to the inputs used as of February 29, 2024, for valuing the Fund's assets:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Asset Valuation Inputs</b>				
Investments in Securities (a)				
Common Stocks	\$ 534,937,986	\$ —	\$ —	\$ 534,937,986
MLP Investments and Related Companies	241,910,500	—	—	241,910,500
Short-Term Investment				
Affiliated Investment Company	11,662,918	—	—	11,662,918
Total Investments in Securities	<u>\$ 788,511,404</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 788,511,404</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.