

MainStay Balanced Fund

Portfolio of Investments July 31, 2023[†] (Unaudited)

	Principal Amount	Value
Long-Term Bonds 33.8%		
Asset-Backed Securities 1.1%		
Other Asset-Backed Securities 1.1%		
Apidos CLO XXX		
Series XXXA, Class A2		
7.171% (3 Month SOFR + 1.862%), due 10/18/31 (a)(b)	\$ 600,000	\$ 591,245
ARES L CLO Ltd.		
Series 2018-50A, Class AR		
6.62% (3 Month SOFR + 1.312%), due 1/15/32 (a)(b)	500,000	496,699
ARES XXXVIII CLO Ltd.		
Series 2015-38A, Class BR		
6.988% (3 Month SOFR + 1.662%), due 4/20/30 (a)(b)	600,000	582,949
Ballyrock CLO 23 Ltd.		
Series 2023-23A, Class A1		
6.971% (3 Month SOFR + 1.98%), due 4/25/36 (a)(b)	750,000	753,850
Benefit Street Partners CLO XXX Ltd.		
Series 2023-30A, Class A		
7.451% (3 Month SOFR + 2.10%), due 4/25/36 (a)(b)	700,000	704,478
Carlyle Global Market Strategies CLO Ltd.		
Series 2013-3A, Class A2R		
6.97% (3 Month SOFR + 1.662%), due 10/15/30 (a)(b)	1,100,000	1,074,118
Palmer Square CLO Ltd.		
Series 2015-2A, Class A2R2		
7.138% (3 Month SOFR + 1.812%), due 7/20/30 (a)(b)	250,000	247,209
STORE Master Funding I-VII XIV XIX XX		
Series 2021-1A, Class A1		
2.12%, due 6/20/51 (a)	305,534	255,031
THL Credit Wind River CLO Ltd.		
Series 2017-4A, Class A		
6.529% (3 Month LIBOR + 1.15%), due 11/20/30 (a)(b)	407,566	407,003
Total Asset-Backed Securities		<u>5,112,582</u>
(Cost \$5,206,768)		
Corporate Bonds 11.9%		
Aerospace & Defense 0.1%		
Boeing Co. (The)		
5.15%, due 5/1/30	290,000	287,540
5.805%, due 5/1/50	120,000	120,694
HEICO Corp.		
5.35%, due 8/1/33	210,000	209,113
		<u>617,347</u>
Auto Manufacturers 0.3%		
General Motors Financial Co., Inc.		
6.05%, due 10/10/25	595,000	599,863
Hyundai Capital America		
5.68%, due 6/26/28 (a)	580,000	577,981
		<u>1,177,844</u>

	Principal Amount	Value
Corporate Bonds		
Auto Parts & Equipment 0.1%		
Aptiv plc		
3.25%, due 3/1/32	\$ 320,000	\$ 273,937
Banks 5.1%		
Bank of America Corp. (c)		
1.734%, due 7/22/27	1,040,000	931,819
1.922%, due 10/24/31	153,000	121,209
2.087%, due 6/14/29	865,000	742,150
5.202%, due 4/25/29	660,000	655,537
Bank of New York Mellon Corp. (The) (c)		
4.706%, due 2/1/34	410,000	391,032
4.947%, due 4/26/27	425,000	420,053
Bank of New Zealand		
4.846%, due 2/7/28 (a)	760,000	743,826
Barclays plc		
5.829%, due 5/9/27 (c)	980,000	974,497
7.385% (1 Year Treasury Constant Maturity Rate + 3.30%), due 11/2/28 (b)	405,000	426,005
Citigroup, Inc. (c)		
2.014%, due 1/25/26	875,000	825,630
5.61%, due 9/29/26	1,050,000	1,047,775
6.174%, due 5/25/34	410,000	416,486
Citizens Bank NA		
6.064%, due 10/24/25 (c)	380,000	367,925
Credit Suisse AG		
7.95%, due 1/9/25	1,000,000	1,022,589
Danske Bank A/S		
6.466% (1 Year Treasury Constant Maturity Rate + 2.10%), due 1/9/26 (a)(b)	850,000	853,599
Deutsche Bank AG		
7.079%, due 2/10/34 (c)	270,000	260,077
Fifth Third Bancorp		
6.361%, due 10/27/28 (c)	395,000	401,077
Goldman Sachs Group, Inc. (The)		
5.70%, due 11/1/24	850,000	848,957
HSBC Holdings plc (c)		
6.547%, due 6/20/34	330,000	329,979
7.39%, due 11/3/28	470,000	496,412
Huntington National Bank (The)		
5.65%, due 1/10/30	565,000	554,629
JPMorgan Chase & Co. (c)		
1.578%, due 4/22/27	1,010,000	909,325
4.565%, due 6/14/30	500,000	481,058
5.35%, due 6/1/34	310,000	312,230
5.546%, due 12/15/25	730,000	728,006
KeyBank NA		
5.85%, due 11/15/27	790,000	774,504
Mitsubishi UFJ Financial Group, Inc. (b)		
5.406% (1 Year Treasury Constant Maturity Rate + 1.97%), due 4/19/34	215,000	213,854

	Principal Amount	Value
Corporate Bonds		
Banks		
Mitsubishi UFJ Financial Group, Inc. (b)		
5.541% (1 Year Treasury Constant Maturity Rate + 1.50%), due 4/17/26	\$ 610,000	\$ 607,406
Morgan Stanley (c)		
4.679%, due 7/17/26	1,314,000	1,288,089
5.123%, due 2/1/29	150,000	148,472
6.296%, due 10/18/28	160,000	165,555
Morgan Stanley Bank NA		
4.754%, due 4/21/26	425,000	419,766
National Securities Clearing Corp.		
5.00%, due 5/30/28 (a)	375,000	374,083
NatWest Group plc		
5.847% (1 Year Treasury Constant Maturity Rate + 1.35%), due 3/2/27 (b)	845,000	840,069
PNC Financial Services Group, Inc. (The) (c)		
5.582%, due 6/12/29	195,000	195,397
5.812%, due 6/12/26	415,000	415,202
Royal Bank of Canada		
5.66%, due 10/25/24	605,000	605,010
Truist Financial Corp.		
5.122%, due 1/26/34 (c)	160,000	152,911
U.S. Bancorp (c)		
2.677%, due 1/27/33	245,000	198,136
5.775%, due 6/12/29	495,000	496,801
5.836%, due 6/12/34	210,000	212,935
UBS Group AG (a)(c)		
6.373%, due 7/15/26	695,000	695,651
6.442%, due 8/11/28	550,000	558,458
Wells Fargo & Co.		
5.389%, due 4/24/34 (c)	425,000	421,657
		<u>24,045,838</u>
Beverages 0.1%		
Constellation Brands, Inc.		
4.90%, due 5/1/33	345,000	337,153
Keurig Dr Pepper, Inc.		
4.05%, due 4/15/32	105,000	97,464
		<u>434,617</u>
Biotechnology 0.2%		
Amgen, Inc.		
4.05%, due 8/18/29	590,000	560,631
5.15%, due 3/2/28	300,000	300,198
5.25%, due 3/2/30	200,000	201,309
		<u>1,062,138</u>
Chemicals 0.1%		
Celanese US Holdings LLC		
6.33%, due 7/15/29	650,000	652,416

	Principal Amount	Value
Corporate Bonds		
Commercial Services 0.1%		
Global Payments, Inc. 2.15%, due 1/15/27	\$ 400,000	\$ 357,140
Computers 0.0% ‡		
Dell International LLC 5.75%, due 2/1/33	155,000	157,609
Diversified Financial Services 0.7%		
AerCap Ireland Capital DAC 3.00%, due 10/29/28	550,000	479,864
Air Lease Corp. 0.70%, due 2/15/24	1,425,000	1,384,877
Blackstone Holdings Finance Co. LLC 5.90%, due 11/3/27 (a)	605,000	614,817
Intercontinental Exchange, Inc. 4.35%, due 6/15/29	720,000	699,849
		<u>3,179,407</u>
Electric 1.5%		
AEP Texas, Inc. 4.70%, due 5/15/32	40,000	38,354
American Electric Power Co., Inc. 5.625%, due 3/1/33	220,000	223,979
Appalachian Power Co. Series BB 4.50%, due 8/1/32	45,000	42,266
Arizona Public Service Co. 5.55%, due 8/1/33	835,000	836,876
Commonwealth Edison Co. 3.10%, due 11/1/24	290,000	280,957
Duke Energy Carolinas LLC 4.95%, due 1/15/33	195,000	194,053
Duke Energy Corp. 2.45%, due 6/1/30	240,000	201,751
	140,000	132,026
Duke Energy Ohio, Inc. 5.25%, due 4/1/33	70,000	70,803
Enel Finance America LLC 7.10%, due 10/14/27 (a)	420,000	441,062
Entergy Arkansas LLC 5.15%, due 1/15/33	220,000	221,279
Florida Power & Light Co. 5.05%, due 4/1/28	640,000	645,407
Georgia Power Co. 4.65%, due 5/16/28	755,000	742,008
National Rural Utilities Cooperative Finance Corp. 5.05%, due 9/15/28	330,000	330,147

	Principal Amount	Value
Corporate Bonds		
Electric		
NextEra Energy Capital Holdings, Inc. 6.051%, due 3/1/25	\$ 280,000	\$ 282,031
Pacific Gas and Electric Co. 5.45%, due 6/15/27	400,000	391,643
6.10%, due 1/15/29	240,000	238,618
6.15%, due 1/15/33	450,000	444,232
6.40%, due 6/15/33	110,000	110,547
PECO Energy Co. 4.90%, due 6/15/33	310,000	308,461
Southern California Edison Co. 5.30%, due 3/1/28	380,000	382,463
5.95%, due 11/1/32	175,000	183,585
Southern Co. (The) 5.15%, due 10/6/25	220,000	218,932
5.70%, due 10/15/32	100,000	103,150
		<u>7,064,630</u>
Entertainment 0.0% ‡		
Warnermedia Holdings, Inc. 4.054%, due 3/15/29	224,000	<u>205,561</u>
Environmental Control 0.1%		
Waste Connections, Inc. 2.60%, due 2/1/30	445,000	<u>384,369</u>
Food 0.0% ‡		
Kraft Heinz Foods Co. 3.75%, due 4/1/30	130,000	<u>120,503</u>
Gas 0.1%		
CenterPoint Energy Resources Corp. 1.75%, due 10/1/30	550,000	440,458
Southwest Gas Corp. 5.45%, due 3/23/28	220,000	<u>218,961</u>
		<u>659,419</u>
Healthcare-Products 0.1%		
Baxter International, Inc. 3.95%, due 4/1/30	610,000	<u>561,324</u>
Healthcare-Services 0.1%		
HCA, Inc. 3.625%, due 3/15/32 (a)	115,000	99,932
5.50%, due 6/1/33	430,000	<u>428,088</u>
		<u>528,020</u>

	Principal Amount	Value
Corporate Bonds		
Insurance 0.2%		
Corebridge Financial, Inc. 3.85%, due 4/5/29	\$ 325,000	\$ 297,929
Reinsurance Group of America, Inc. 6.00%, due 9/15/33	420,000	<u>424,948</u>
		<u>722,877</u>
Internet 0.2%		
Amazon.com, Inc. 2.10%, due 5/12/31	430,000	359,285
Meta Platforms, Inc. 3.85%, due 8/15/32	440,000	<u>409,467</u>
		<u>768,752</u>
Investment Companies 0.1%		
Blackstone Private Credit Fund 7.05%, due 9/29/25	420,000	<u>421,892</u>
Media 0.1%		
Charter Communications Operating LLC 4.40%, due 4/1/33	165,000	145,275
Paramount Global 4.20%, due 5/19/32	605,000	<u>503,377</u>
		<u>648,652</u>
Miscellaneous—Manufacturing 0.0% ‡		
3M Co. 3.05%, due 4/15/30	209,000	<u>187,622</u>
Oil & Gas 0.1%		
Phillips 66 Co. 3.15%, due 12/15/29	535,000	<u>473,300</u>
Pharmaceuticals 0.2%		
AbbVie, Inc. 2.95%, due 11/21/26	240,000	225,141
CVS Health Corp. 3.75%, due 4/1/30	170,000	155,390
5.30%, due 6/1/33	65,000	64,927
Merck & Co., Inc. 2.15%, due 12/10/31	150,000	123,852
4.50%, due 5/17/33	205,000	201,770
Pfizer Investment Enterprises Pte. Ltd. 4.75%, due 5/19/33	210,000	<u>208,612</u>
		<u>979,692</u>
Pipelines 0.3%		
Energy Transfer LP 3.75%, due 5/15/30	185,000	167,568

	Principal Amount	Value
Corporate Bonds		
Pipelines		
Energy Transfer LP		
5.75%, due 2/15/33	\$ 205,000	\$ 207,553
Enterprise Products Operating LLC		
5.35%, due 1/31/33	430,000	438,503
MPLX LP		
4.95%, due 9/1/32	178,000	170,140
Targa Resources Corp.		
6.125%, due 3/15/33	430,000	441,219
		<u>1,424,983</u>
Real Estate Investment Trusts 0.3%		
Alexandria Real Estate Equities, Inc.		
4.75%, due 4/15/35	210,000	195,909
American Tower Corp.		
5.65%, due 3/15/33	485,000	489,619
CubeSmart LP		
2.25%, due 12/15/28	340,000	288,123
Simon Property Group LP		
1.75%, due 2/1/28	425,000	366,590
		<u>1,340,241</u>
Retail 0.3%		
AutoZone, Inc.		
5.20%, due 8/1/33	415,000	410,336
Home Depot, Inc. (The)		
1.875%, due 9/15/31	385,000	312,009
Lowe's Cos., Inc.		
4.80%, due 4/1/26	310,000	307,760
5.00%, due 4/15/33	205,000	202,995
5.15%, due 7/1/33	105,000	104,926
		<u>1,338,026</u>
Semiconductors 0.4%		
Broadcom, Inc.		
2.45%, due 2/15/31 (a)	680,000	552,186
Intel Corp.		
5.125%, due 2/10/30	290,000	292,325
5.20%, due 2/10/33	215,000	217,491
Micron Technology, Inc.		
5.375%, due 4/15/28	380,000	376,151
6.75%, due 11/1/29	240,000	252,194
QUALCOMM, Inc.		
2.15%, due 5/20/30	490,000	418,197
		<u>2,108,544</u>
Software 0.2%		
Microsoft Corp.		
2.525%, due 6/1/50	220,000	149,860

	Principal Amount	Value
Corporate Bonds		
Software		
Oracle Corp.		
4.50%, due 5/6/28	\$ 220,000	\$ 214,874
4.65%, due 5/6/30	435,000	421,036
6.15%, due 11/9/29	170,000	<u>178,263</u>
		<u>964,033</u>
Telecommunications 0.6%		
AT&T, Inc.		
4.35%, due 3/1/29	955,000	909,298
5.40%, due 2/15/34	410,000	403,358
T-Mobile USA, Inc.		
2.625%, due 4/15/26	675,000	626,074
2.625%, due 2/15/29	135,000	117,463
3.50%, due 4/15/31	270,000	237,339
5.05%, due 7/15/33	135,000	132,118
Verizon Communications, Inc.		
2.10%, due 3/22/28	340,000	297,396
3.376%, due 2/15/25	8,000	<u>7,745</u>
		<u>2,730,791</u>
Transportation 0.1%		
Norfolk Southern Corp.		
3.00%, due 3/15/32	250,000	214,984
Union Pacific Corp.		
2.80%, due 2/14/32	245,000	210,658
United Parcel Service, Inc.		
4.45%, due 4/1/30	220,000	<u>217,710</u>
		<u>643,352</u>
Trucking & Leasing 0.1%		
Penske Truck Leasing Co. LP (a)		
5.75%, due 5/24/26	230,000	228,853
6.05%, due 8/1/28	165,000	<u>165,485</u>
		<u>394,338</u>
Total Corporate Bonds		
(Cost \$57,480,373)		<u>56,629,214</u>
Mortgage-Backed Securities 0.3%		
Commercial Mortgage Loans (Collateralized Mortgage Obligation) 0.2%		
Citigroup Commercial Mortgage Trust		
Series 2020-GC46, Class A5		
2.717%, due 2/15/53	1,000,000	<u>842,929</u>

	Principal Amount	Value
Mortgage-Backed Securities		
Whole Loan (Collateralized Mortgage Obligation) 0.1%		
A&D Mortgage Trust		
Series 2023-NQM3, Class A1		
6.733%, due 7/25/68 (a)(d)	\$ 800,000	\$ 799,710
Total Mortgage-Backed Securities		1,642,639
(Cost \$1,827,877)		<u>1,642,639</u>
U.S. Government & Federal Agencies 20.5%		
United States Treasury Bonds 0.1%		
U.S. Treasury Bonds		
3.875%, due 2/15/43	450,000	429,890
United States Treasury Notes 20.4%		
U.S. Treasury Notes		
2.50%, due 5/15/24	9,425,000	9,213,674
2.625%, due 12/31/23	2,175,000	2,151,381
3.375%, due 5/15/33	4,915,000	4,688,449
4.00%, due 7/31/30	17,975,000	17,904,785
4.125%, due 7/31/28	17,235,000	17,204,031
4.50%, due 7/15/26	19,450,000	19,445,441
4.75%, due 7/31/25	26,550,000	26,491,922
		<u>97,099,683</u>
Total U.S. Government & Federal Agencies		97,529,573
(Cost \$97,894,478)		<u>97,529,573</u>
Total Long-Term Bonds		160,914,008
(Cost \$162,409,496)		<u>160,914,008</u>
Common Stocks 56.2%		
Aerospace & Defense 2.4%		
General Dynamics Corp.	16,498	3,688,623
L3Harris Technologies, Inc.	17,991	3,409,115
RTX Corp.	47,207	4,150,911
		<u>11,248,649</u>
Automobile Components 0.9%		
Gentex Corp.	127,720	4,288,838
Banks 5.3%		
JPMorgan Chase & Co.	65,094	10,282,248
M&T Bank Corp.	38,266	5,351,883
New York Community Bancorp, Inc.	340,132	4,717,631
PNC Financial Services Group, Inc. (The)	35,503	4,860,006
		<u>25,211,768</u>

	Shares	Value
Common Stocks		
Beverages 0.7%		
Keurig Dr Pepper, Inc.	100,185	\$ 3,407,292
Building Products 1.6%		
Fortune Brands Innovations, Inc.	41,813	2,971,650
Johnson Controls International plc	67,682	4,707,283
		<u>7,678,933</u>
Capital Markets 4.6%		
Ares Management Corp.	44,914	4,456,367
Blackstone, Inc.	26,768	2,805,019
Intercontinental Exchange, Inc.	29,981	3,441,819
LPL Financial Holdings, Inc.	11,110	2,548,189
Morgan Stanley	47,350	4,335,366
Raymond James Financial, Inc.	39,284	4,323,990
		<u>21,910,750</u>
Chemicals 0.6%		
Axalta Coating Systems Ltd. (e)	83,191	<u>2,662,112</u>
Communications Equipment 2.3%		
Cisco Systems, Inc.	138,765	7,221,330
F5, Inc. (e)	23,990	3,796,178
		<u>11,017,508</u>
Containers & Packaging 0.6%		
Sealed Air Corp.	65,627	<u>2,993,904</u>
Distributors 0.7%		
LKQ Corp.	64,354	<u>3,525,956</u>
Diversified Consumer Services 0.7%		
H&R Block, Inc.	99,492	<u>3,343,926</u>
Electric Utilities 0.8%		
Exelon Corp.	85,946	<u>3,597,700</u>
Electrical Equipment 0.8%		
Emerson Electric Co.	40,142	<u>3,666,972</u>
Electronic Equipment, Instruments & Components 0.9%		
Corning, Inc.	127,146	<u>4,315,335</u>
Entertainment 0.8%		
Electronic Arts, Inc.	27,071	<u>3,691,131</u>

	Shares	Value
Common Stocks		
Financial Services 0.6%		
Global Payments, Inc.	26,765	\$ 2,950,841
Food Products 0.9%		
Archer-Daniels-Midland Co.	51,178	4,348,083
Gas Utilities 0.7%		
Atmos Energy Corp.	29,259	3,561,113
Ground Transportation 0.6%		
Knight-Swift Transportation Holdings, Inc.	47,683	2,896,742
Health Care Equipment & Supplies 1.7%		
Becton Dickinson & Co.	16,451	4,583,578
Boston Scientific Corp. (e)	72,016	3,734,029
		8,317,607
Health Care Providers & Services 3.2%		
Centene Corp. (e)	69,082	4,703,794
Elevance Health, Inc.	11,645	5,492,131
UnitedHealth Group, Inc.	9,586	4,854,063
		15,049,988
Health Care REITs 1.0%		
Welltower, Inc.	57,855	4,752,788
Hotel & Resort REITs 0.7%		
Host Hotels & Resorts, Inc.	178,893	3,291,631
Household Durables 0.6%		
Lennar Corp., Class A	23,287	2,953,490
Independent Power and Renewable Electricity Producers 0.7%		
AES Corp. (The)	152,437	3,297,212
Insurance 3.1%		
American International Group, Inc.	80,699	4,864,536
Chubb Ltd.	21,644	4,424,250
MetLife, Inc.	85,369	5,375,686
		14,664,472
Interactive Media & Services 0.8%		
Alphabet, Inc., Class C (e)	29,566	3,935,530
IT Services 0.6%		
Amdocs Ltd.	30,021	2,811,166

	Shares	Value
Common Stocks		
Machinery 0.7%		
Middleby Corp. (The) (e)	22,662	\$ 3,441,225
Media 0.7%		
Omnicom Group, Inc.	38,465	3,254,908
Multi-Utilities 0.8%		
Sempra	24,711	3,682,433
Oil, Gas & Consumable Fuels 4.7%		
ConocoPhillips	50,666	5,964,402
Coterra Energy, Inc.	143,269	3,945,628
Diamondback Energy, Inc.	23,479	3,458,926
EOG Resources, Inc.	31,618	4,190,334
Phillips 66	41,077	4,582,139
		<u>22,141,429</u>
Personal Care Products 0.8%		
Unilever plc, Sponsored ADR	70,196	3,771,631
Pharmaceuticals 4.6%		
AstraZeneca plc, Sponsored ADR	49,834	3,573,098
Eli Lilly & Co.	5,567	2,530,480
Merck & Co., Inc.	59,222	6,316,026
Pfizer, Inc.	191,304	6,898,422
Roche Holding AG	9,046	2,807,004
		<u>22,125,030</u>
Real Estate Management & Development 0.7%		
CBRE Group, Inc., Class A (e)	41,171	3,429,956
Semiconductors & Semiconductor Equipment 2.6%		
Analog Devices, Inc.	20,251	4,040,682
NXP Semiconductors NV	18,353	4,092,352
QUALCOMM, Inc.	32,054	4,236,577
		<u>12,369,611</u>
Specialized REITs 0.8%		
Gaming and Leisure Properties, Inc.	79,170	3,757,408
Specialty Retail 0.9%		
Home Depot, Inc. (The)	8,252	2,754,848
Victoria's Secret & Co. (e)	79,953	1,638,237
		<u>4,393,085</u>
Total Common Stocks		
(Cost \$227,733,233)		<u>267,758,153</u>

	Shares	Value
Exchange-Traded Funds 8.3%		
iShares Intermediate Government/Credit Bond ETF	199,801	\$ 20,543,539
iShares Russell 1000 Value ETF	51,070	8,344,327
Vanguard Intermediate-Term Treasury ETF (f)	180,872	10,577,395
Total Exchange-Traded Funds (Cost \$38,759,705)		<u>39,465,261</u>
Short-Term Investments 1.0%		
Affiliated Investment Company 0.6%		
MainStay U.S. Government Liquidity Fund, 5.075% (g)	2,979,328	<u>2,979,328</u>
Unaffiliated Investment Company 0.4%		
Invesco Government & Agency Portfolio, 5.303% (g)(h)	1,906,025	<u>1,906,025</u>
Total Short-Term Investments (Cost \$4,885,353)		<u>4,885,353</u>
Total Investments (Cost \$433,787,787)	99.3%	473,022,775
Other Assets, Less Liabilities	<u>0.7</u>	<u>3,168,391</u>
Net Assets	<u>100.0%</u>	<u>\$ 476,191,166</u>

† Percentages indicated are based on Fund net assets.

^ Industry classifications may be different than those used for compliance monitoring purposes.

‡ Less than one-tenth of a percent.

(a) May be sold to institutional investors only under Rule 144A or securities offered pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended.

(b) Floating rate—Rate shown was the rate in effect as of July 31, 2023.

(c) Fixed to floating rate—Rate shown was the rate in effect as of July 31, 2023.

(d) Step coupon—Rate shown was the rate in effect as of July 31, 2023.

(e) Non-income producing security.

(f) All or a portion of this security was held on loan. As of July 31, 2023, the aggregate market value of securities on loan was \$1,865,512. The Fund received cash collateral with a value of \$1,906,025.

(g) Current yield as of July 31, 2023.

(h) Represents a security purchased with cash collateral received for securities on loan.

Investments in Affiliates (in 000's)

Investments in issuers considered to be affiliate(s) of the Fund during the period ended July 31, 2023 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Investment Companies	Value, Beginning of Period	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ (Depreciation)	Value, End of Period	Dividend Income	Other Distributions	Shares End of Period
MainStay U.S. Government Liquidity Fund	\$ 10,985	\$ 29,212	\$ (37,218)	\$ —	\$ —	\$ 2,979	\$ 122	\$ —	2,979

Futures Contracts

As of July 31, 2023, the Fund held the following futures contracts¹:

Type	Number of Contracts	Expiration Date	Value at Trade Date	Current Notional Amount	Unrealized Appreciation (Depreciation) ²
Long Contracts					
U.S. Treasury 5 Year Notes	185	September 2023	\$ 20,128,073	\$ 19,761,758	\$ (366,315)
U.S. Treasury 10 Year Notes	5	September 2023	566,024	557,031	(8,993)
Total Long Contracts					<u>(375,308)</u>
Short Contracts					
U.S. Treasury 2 Year Notes	(28)	September 2023	(5,765,708)	(5,684,875)	80,833
U.S. Treasury 10 Year Ultra Bonds	(23)	September 2023	(2,751,858)	(2,690,640)	61,218
U.S. Treasury Long Bonds	(4)	September 2023	(507,471)	(497,750)	9,721
U.S. Treasury Ultra Bonds	(1)	September 2023	(134,562)	(132,219)	2,343
Total Short Contracts					<u>154,115</u>
Net Unrealized Depreciation					<u>\$ (221,193)</u>

1. As of July 31, 2023, cash in the amount of \$201,325 was on deposit with a broker or futures commission merchant for futures transactions.

2. Represents the difference between the value of the contracts at the time they were opened and the value as of July 31, 2023.

Abbreviation(s):

ADR—American Depositary Receipt

CLO—Collateralized Loan Obligation

ETF—Exchange-Traded Fund

LIBOR—London Interbank Offered Rate

REIT—Real Estate Investment Trust

SOFR—Secured Overnight Financing Rate

The following is a summary of the fair valuations according to the inputs used as of July 31, 2023, for valuing the Fund's assets and liabilities:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Asset Valuation Inputs				
Investments in Securities (a)				
Long-Term Bonds				
Asset-Backed Securities	\$ —	\$ 5,112,582	\$ —	\$ 5,112,582
Corporate Bonds	—	56,629,214	—	56,629,214
Mortgage-Backed Securities	—	1,642,639	—	1,642,639
U.S. Government & Federal Agencies	—	97,529,573	—	97,529,573
Total Long-Term Bonds	—	160,914,008	—	160,914,008
Common Stocks	267,758,153	—	—	267,758,153
Exchange-Traded Funds	39,465,261	—	—	39,465,261
Short-Term Investments				
Affiliated Investment Company	2,979,328	—	—	2,979,328
Unaffiliated Investment Company	1,906,025	—	—	1,906,025
Total Short-Term Investments	4,885,353	—	—	4,885,353
Total Investments in Securities	312,108,767	160,914,008	—	473,022,775
Other Financial Instruments				
Futures Contracts (b)	154,115	—	—	154,115
Total Investments in Securities and Other Financial Instruments	<u>\$ 312,262,882</u>	<u>\$ 160,914,008</u>	<u>\$ —</u>	<u>\$ 473,176,890</u>
Liability Valuation Inputs				
Other Financial Instruments				
Futures Contracts (b)	<u>\$ (375,308)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (375,308)</u>

(a) For a complete listing of investments and their industries, see the Portfolio of Investments.

(b) The value listed for these securities reflects unrealized appreciation (depreciation) as shown on the Portfolio of Investments.